

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2021
for
M and L Cohen Charitable Trust**

Freedman Frankl & Taylor
Chartered Accountants
Reedham House
31 King Street West
Manchester
M3 2PJ

M and L Cohen Charitable Trust

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for the Year Ended 31 December 2021**

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M and L Cohen Charitable Trust

Report of the Trustees for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal object of the charity is the furtherance of orthodox Jewish education, relief of poverty and any other charitable activities as the trustees may from time to time and in their absolute discretion think fit.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit.

Grantmaking

The intention is to utilise the income from the funds to make grants and donations to various charitable causes known to the Trustees or in respect of which the Trustees may receive specific applications.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year, the charity's incoming resources amounted to £61,400 and total resources expended amounted to £80,599. This has resulted in a deficit of £19,199 for the year, decreasing the funds brought forward from the previous year of £29,574 to £10,375.

FINANCIAL REVIEW

Reserves policy

It is the aim of the charity to maintain unrestricted funds at a level sufficient to enable it to continue to operate and meet day to day running costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is constituted by the Trust Deed dated 30 January 2005 and registered with the Charity Commission under charity number 1108246.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1108246

Principal address

28 New Hall Road
Salford
Lancashire
M7 4HS

Trustees

Mrs L Cohen
M Cohen

Independent Examiner

Ian Sluckis FCA
Freedman Frankl & Taylor
Chartered Accountants
Reedham House
31 King Street West
Manchester
M3 2PJ

M and L Cohen Charitable Trust
Report of the Trustees
for the Year Ended 31 December 2021

Approved by order of the board of trustees on 28 October 2022 and signed on its behalf by:

M Cohen - Trustee

**Independent Examiner's Report to the Trustees of
M and L Cohen Charitable Trust**

Independent examiner's report to the trustees of M and L Cohen Charitable Trust

I report to the charity trustees on my examination of the accounts of M and L Cohen Charitable Trust (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Sluckis FCA
Freedman Frankl & Taylor
Chartered Accountants
Reedham House
31 King Street West
Manchester
M3 2PJ

28 October 2022

M and L Cohen Charitable Trust

**Statement of Financial Activities
for the Year Ended 31 December 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		61,400	-	61,400	51,000
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON					
Charitable activities					
Donations		79,794	-	79,794	34,975
Other		805	-	805	300
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total		80,599	-	80,599	35,275
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)		(19,199)	-	(19,199)	15,725
RECONCILIATION OF FUNDS					
Total funds brought forward		29,574	-	29,574	13,849
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD		10,375	-	10,375	29,574
		<u> </u>	<u> </u>	<u> </u>	<u> </u>

The notes form part of these financial statements

M and L Cohen Charitable Trust

**Balance Sheet
31 December 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
CURRENT ASSETS					
Debtors	5	9,000	-	9,000	8,500
Cash at bank		1,975	-	1,975	21,374
		<u>10,975</u>	<u>-</u>	<u>10,975</u>	<u>29,874</u>
CREDITORS					
Amounts falling due within one year	6	(600)	-	(600)	(300)
		<u>10,375</u>	<u>-</u>	<u>10,375</u>	<u>29,574</u>
NET CURRENT ASSETS					
		<u>10,375</u>	<u>-</u>	<u>10,375</u>	<u>29,574</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>10,375</u>	<u>-</u>	<u>10,375</u>	<u>29,574</u>
NET ASSETS		<u>10,375</u>	<u>-</u>	<u>10,375</u>	<u>29,574</u>
FUNDS	7				
Unrestricted funds				<u>10,375</u>	<u>29,574</u>
TOTAL FUNDS				<u>10,375</u>	<u>29,574</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 October 2022 and were signed on its behalf by:

M Cohen - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. GRANTS PAYABLE

	2021	2020
	£	£
Donations	<u>79,794</u>	<u>34,975</u>

M and L Cohen Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

2. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	2021	2020
	£	£
Chai	3,000	2,540
Kahal Chassidim	5,655	3,845
Lubavitch	-	1,906
Asser Bishvil	13,500	9,600
BJPS	2,500	-
Chabad	1,000	-
KD Nursery	11,000	-
Lubavitch Liverpool	4,242	3,214
Colel Chabad	5,000	2,528
King David School	-	5,000
CTeen Manchester	1,650	-
Jewish Day Primary	2,500	-
LChaim Foodbank	1,950	-
Lubavitch Manchester	5,935	-
Machzikei Hadas	2,500	-
Mayanot Foundation	11,090	-
Young Lubavitch	1,500	-
Heaton Park Congregation Rabbis Fund	1,000	-
Higher Prestwich	1,000	-
Others - Less than £1,000	4,772	6,342
	<u>79,794</u>	<u>34,975</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>51,000</u>	<u>-</u>	<u>51,000</u>
EXPENDITURE ON			
Charitable activities			
Donations	34,975	-	34,975
Other	<u>300</u>	<u>-</u>	<u>300</u>
Total	<u>35,275</u>	<u>-</u>	<u>35,275</u>
NET INCOME	15,725	-	15,725

M and L Cohen Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	13,849	-	13,849
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>29,574</u>	<u>-</u>	<u>29,574</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	8,000	7,000
Tax	1,000	1,500
	<hr/>	<hr/>
	<u>9,000</u>	<u>8,500</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	600	300
	<hr/>	<hr/>

7. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	29,574	(19,199)	10,375
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>29,574</u>	<u>(19,199)</u>	<u>10,375</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	61,400	(80,599)	(19,199)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>61,400</u>	<u>(80,599)</u>	<u>(19,199)</u>

M and L Cohen Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	13,849	15,725	29,574
TOTAL FUNDS	<u>13,849</u>	<u>15,725</u>	<u>29,574</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,000	(35,275)	15,725
TOTAL FUNDS	<u>51,000</u>	<u>(35,275)</u>	<u>15,725</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	13,849	(3,474)	10,375
TOTAL FUNDS	<u>13,849</u>	<u>(3,474)</u>	<u>10,375</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	112,400	(115,874)	(3,474)
TOTAL FUNDS	<u>112,400</u>	<u>(115,874)</u>	<u>(3,474)</u>

M and L Cohen Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

8. RELATED PARTY DISCLOSURES

During the year donations amounting to £61,400 were made by companies in which some of the trustees are directors

9. GOING CONCERN

The charity's financial statements for the year ended 31 December 2021 have been prepared on a going concern basis as, after making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.