

PENNYMOOR ASSOCIATION TRUST
Report of the Trustees
for the year ended 31st August 2024

The Trustees present their report with the financial statements of the charity for the year ended 31st August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, FRS102, effective 1st January 2015.

OBJECTIVES AND ACTIVITIES

Objects and aims

The charity was formed to;

Promote the benefit of the inhabitants of Stoneydelph and surrounding areas, without the distinction of sex, sexual orientation, race, or of political, religious, or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation, with the object of improving the conditions of life for the said inhabitants.

Establish, or secure the establishment of, a community centre, and to maintain and manage the same, whether alone, or in co-operation with any local authority or other person or body, in furtherance of these objects/

Promote other such charitable purposes, as may from time to time be determined.

Public benefit

In setting objectives and planning activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

PENNYMOOR ASSOCIATION TRUST
Notes to the financial statements-cont
for the year ended 31st August 2024

2.INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Fundraising	0	0
Rental Income	<u>17,261</u>	<u>13,938</u>
	<u>17,261</u>	<u>13,938</u>

3. GRANTS AND DONATIONS

Other grants and donations	0	0
	<u> </u>	<u> </u>

4.CHARITABLE ACTIVITIES COSTS

Direct charitable expenditure	0	0
	<u> </u>	<u> </u>

5.SUPPORT COSTS

	Fixed Assets Depreciation	Management	Governance Costs	Total
	£	£	£	£
EXPENDITURE	<u>180</u>	<u>17,124</u>	<u>900</u>	<u>18,204</u>

		<u>Other Resources expended</u>	
		2024	2023
		£	£
Net income/ (expenditure)		<u>(943)</u>	<u>(3,493)</u>
Unidentified Cash Payments		2,780	0
Direct charitable expenditure	4	0	0
Bingo Expenses		3,269	2,191
Resources		0	3,709
Light and Heat		2,202	3,514
Water Rates		40	485
Hygiene and safety		1,258	1,489
Rent		2,000	3,000
Repairs and Maintenance		780	317
Hire of Equipment		1,242	1,620
Insurance		689	868
Printing,Postage and stationery		0	88
Telephone and internet		1,470	1,323
Sundry Expenses		1,394	106
Accountancy		900	500
Depreciation		<u>180</u>	<u>211</u>
Total Resources Expended	5	<u>18,204</u>	<u>17,431</u>

6.TRUSTEES REMUNERATION AND BENEFITS

During the year ended 31 August 2024,there were no trustee expenses-2023 nil.

PENNYMOOR ASSOCIATION TRUST
Notes to the financial statements-cont
for the year ended 31st August 2024

7.TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST	
As at 1 st September 2023	1,410
Additions	0
	— —
As at 31 st August 2024	1,410
	— —
 DEPRECIATION	
As at 1 st September 2023	211
Charge for the year	180
	——
As at 31 st August 2024	391
	——
 NET BOOK VALUES	
As at 31 st August 2024	1,019
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As at 31 st August 2023	1,199
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