LUCY GRIFFITHS FOUNDATION LTD

England & Wales · Charity number 1108242

Details

Status	Registered
Legal form	Charitable company
Company number	05290948
Registered	2005-02-22
Register	View on the Charity Commission register

Contact

Address	Unit 2 Chapel lane Burslem Stoke on Trent ST6 2AB
Phone	07984026953
Email	MATT.IAN.HUGHES@GMAIL.COM

Activities

Objects: THE RELIEF OF ELDERLY PERSONS IN NEED RESIDENT IN THE CITY OF STOKE-ON-TRENT AND THE BOROUGH OF NEWCASTLE-UNDER-LYME AS AT 25 JANUARY 1973, IN PARTICULAR BUT NOT EXCLUSIVELY THROUGH THE PROVISION OF HOUSING AND ASSOCIATION AMENITIES.

Activities: Relief of Poverty Accommodation/Housing Support of local organusations

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** The Prevention Or Relief Of Poverty, Accommodation/housing
- **Who:** Elderly/old People

Geography

- **Area of benefit:** STAFFORDSHIRE
- Staffordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£41,609	£41,950	-	-
2023-12-31	£40,279	£41,308	-	-
2022-12-31	£18,348	£77,083	-	-
2021-12-31	£31,562	£45,067	-	-
2020-12-31	£55,469	£48,794	-	-

Trustees

Name	Role	Appointed
MATTHEW HUGHES		2019-03-28

LUCY GRIFFITHS FOUNDATION LTD

England & Wales - Charity number 1108242

Accounts

Company registration number: 05290948
Charity registration number: 1108242

Lucy Griffiths Foundation Ltd

(A company limited by guarantee without share capital)

Annual Report and Financial Statements

for the Year Ended 31 December 2024

Lucy Griffiths Foundation Ltd

Contents

Lucy Griffiths Foundation Ltd

Reference and Administrative Details

Director	Mr MI Hughes
Principal Office	Unit D2 Fenton Trade Park Fenpark Way Fenton Stoke-On-Trent ST4 2TE
	The charity is incorporated in England & Wales.
Charity Registration Number	1108242
Company Registration Number	05290948
Bankers	National Westminster Bank Plc 2 Crewe Road Alsager Stoke-on-Trent ST7 2ER

Lucy Griffiths Foundation Ltd

Trustees' annual report (including directors' report)

The member, a director for the purposes of company law, presents the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 December 2024.

Objectives and activities

Objects and aims

The objects and aims of the charity is to provide social housing to the general public.

Public benefit

The aim of the charity is to provide social housing to the general public.

The director confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Director:	Mr MI Hughes

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of director, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investment properties.
The charity's credit risk is primarily attributable to its properties. The properties are revalued annually using a third party source.
The charity has no significant concentration of credit risk.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.
Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Lucy Griffiths Foundation Ltd

Trustees' annual report (including directors' report)

Statement of director's responsibilities

Responsibilties

The director (who is also the director of Lucy Griffiths Foundation Ltd for the purposes of company law) is responsible for preparing the Trustees' annual report (including directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the member to prepare financial statements for each financial year. Under company law the member must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the member is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The member is responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director is responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement
This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustee of the charity on 29/9/2025 and signed on its behalf by:

....
Mr MI Hughes
Trustee

Independent Examiner's Report to the trustee of Lucy Griffiths Foundation Ltd ('the Company')

I report to the charity director on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's director of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Lucy Griffiths Foundation Ltd

Independent Examiner's Report to the trustee of Lucy Griffiths Foundation Ltd ('the Company')

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Lucy Griffiths Foundation Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

....
Mr I Biddington
Chartered Certified Accountants
Alextra Group Limited

Date: 29/9/2025

Lucy Griffiths Foundation Ltd

Statement of Financial Activities for the Year Ended 31 December 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2024 £
Income and Endowments from:			
Investment income	3	41,609	41,609
Total income		41,609	41,609
Expenditure on:			
Raising funds	4	(15,927)	(15,927)
Other expenditure	6	(26,023)	(26,023)
Total expenditure		(41,950)	(41,950)
Net expenditure		(341)	(341)
Net movement in funds		(341)	(341)
Reconciliation of funds			
Total funds brought forward		485,115	485,115
Total funds carried forward	14	484,774	484,774

	Note	Unrestricted £	Total 2023 £
Income and Endowments from:			
Investment income	3	40,279	40,279
Total income		40,279	40,279
Expenditure on:			
Raising funds	4	(11,935)	(11,935)
Other expenditure	6	(29,373)	(29,373)
Total expenditure		(41,308)	(41,308)
Net expenditure		(1,029)	(1,029)
Net movement in funds		(1,029)	(1,029)
Reconciliation of funds			
Total funds brought forward		486,144	486,144
Total funds carried forward	14	485,115	485,115

The notes on pages 9 to 14 form an integral part of these financial statements.

Lucy Griffiths Foundation Ltd

(Registration number: 05290948)
(Charity number: 1108242)
Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	70	4,924
Investments	10	1,195,500	1,167,500
		1,195,570	1,172,424
Current assets			
Debtors	11	4,293	1,938
Cash at bank and in hand		1,316	1,178
		5,609	3,116
Creditors: Amounts falling due within one year	12	(13,534)	(7,665)
Net current liabilities		(7,925)	(4,549)
Total assets less current liabilities		1,187,645	1,167,875
Creditors: Amounts falling due after more than one year	13	(1,663)	(4,459)
Net assets		1,185,982	1,163,416
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		479,681	485,115
Other reserves		706,301	678,301
Total unrestricted funds		1,185,982	1,163,416
Total funds	14	1,185,982	1,163,416

The notes on pages 9 to 14 form an integral part of these financial statements.

Lucy Griffiths Foundation Ltd

(Registration number: 05290948)
(Charity number: 1108242)
Balance Sheet as at 31 December 2024

For the financial year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 14 were approved by the , and authorised for issue on 29/9/2025 and signed on his behalf by:

....

Mr MI Hughes
Trustee

The notes on pages 9 to 14 form an integral part of these financial statements.

Lucy Griffiths Foundation Ltd

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the director is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Unit D2 Fenton Trade Park
Fenpark Way
Fenton
Stoke-On-Trent
ST4 2TE

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation
Lucy Griffiths Foundation Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Tangible fixed assets
Expenditure is capitalised on fixed assets in accordance with current accounting principals.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	**Depreciation method and rate**
Furniture and equipment	20% reducing balance basis
Motor vehicles	25% reducing balance basis

Investment properties

Investment property is carried at fair value, derived from the current market prices for comparable properties. Changes in fair value are recognised in other reserves and are not distributable.

Fund structure

Unrestricted income funds are general funds that are available for use at the director's discretion in furtherance of the objectives of the charity.

3 Investment income

	Unrestricted funds General £	**Total 2024 £**	**Total 2023 £**
Income from rents	41,609	41,609	40,279

	Unrestricted funds General £	**Total funds £**
Income from rents	41,609	41,609
Total for 2024	41,609	41,609
Total for 2023	40,279	40,279

Lucy Griffiths Foundation Ltd

Notes to the Financial Statements for the Year Ended 31 December 2024

4 Expenditure on raising funds

a) Investment management costs

	Unrestricted General £	Total 2024 £	Total 2023 £
Allocated support costs	15,927	15,927	11,935
	15,927	15,927	11,935

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Governance costs	7	5,093	5,093

In addition to the expenditure analysed above, there are also governance costs of £5,093 (2023 - £Nil) which relate directly to charitable activities. See note 7 for further details.

6 Expenditure

	Unrestricted Funds General £	Total 2024 £	Total 2023 £
Legal fees	4,732	4,732	6,076
Depreciation, amortisation and other similar costs	4,054	4,054	1,635
Other resources expended	17,237	17,237	21,662
	26,023	26,023	29,373

Taxation
The charity is a registered charity and is therefore exempt from taxation.

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Other governance costs	5,093	5,093
Total for 2024	5,093	5,093

8 Staff costs

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Director	1	1

9 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Total £
Cost			
At 1 January 2024	1,055	7,200	8,255
Disposals	-	(7,200)	(7,200)
At 31 December 2024	1,055	-	1,055
Depreciation			
At 1 January 2024	968	2,363	3,331
Charge for the year	17	-	17
Eliminated on disposals	-	(2,363)	(2,363)
At 31 December 2024	985	-	985
Net book value			
At 31 December 2024	70	-	70
At 31 December 2023	87	4,837	4,924

10 Fixed asset investments

	2024 £	2023 £
Investment properties	1,195,500	1,167,500

Investment properties

	Investment properties £
Cost or Valuation	
At 1 January 2024	1,167,500
Revaluation	28,000
At 31 December 2024	1,195,500
Provision	
At 31 December 2024	-
Net book value	
At 31 December 2024	1,195,500
At 31 December 2023	1,167,500

11 Debtors

	2024 £	2023 £
Other debtors	4,293	1,938

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Bank loans	2,795	2,727
Trade creditors	1,295	-
Other creditors	9,444	4,938
	13,534	7,665
		2024 £

13 Creditors: amounts falling due after one year

	2024 £	2023 £
Bank loans	1,663	4,459

14 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
Unrestricted funds				
General	485,115	41,609	(47,043)	479,681

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
General	486,144	40,279	(41,308)	485,115

Lucy Griffiths Foundation Ltd

Statement of Financial Activities by fund for the Year Ended 31 December 2024

Unrestricted Funds

	Total Unrestricted Funds 2024 £	Total Unrestricted Funds 2023 £
Income and Endowments from:		
Investment income	41,609	40,279
Total income	41,609	40,279
Expenditure on:		
Raising funds	(15,927)	(11,935)
Charitable activities	(5,093)	-
Other expenditure	(26,023)	(29,373)
Total expenditure	(47,043)	(41,308)
Net expenditure	(5,434)	(1,029)
Net movement in funds	(5,434)	(1,029)
Reconciliation of funds		
Total funds brought forward	485,115	486,144
Total funds carried forward	479,681	485,115

Lucy Griffiths Foundation Ltd

Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Investment income (analysed below)	41,609	40,279
Total income	41,609	40,279
Expenditure on:		
Raising funds (analysed below)	(15,927)	(11,935)
Charitable activities (analysed below)	(5,093)	-
Other expenditure (analysed below)	(26,023)	(29,373)
Total expenditure	(47,043)	(41,308)
Net expenditure	(5,434)	(1,029)
Net movement in funds	(5,434)	(1,029)
Reconciliation of funds		
Total funds brought forward	485,115	486,144
Total funds carried forward	479,681	485,115

Lucy Griffiths Foundation Ltd

Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	Total 2024 £	Total 2023 £
Investment income		
Rental income	41,609	40,279
	41,609	40,279
Raising funds		
Repairs and maintenance	(15,927)	(11,935)
	(15,927)	(11,935)
Charitable activities		
Rates	(3,894)	-
Light, heat and power	(960)	-
Computer software and maintenance	(239)	-
	(5,093)	-
Other expenditure		
Commissions payable	(3,599)	(3,484)
Rent (administration)	(1,734)	(1,500)
Insurance	(2,846)	-
Telephone and fax	-	(50)
Motor expenses	(3,515)	(6,377)
Vehicle hire	(4,562)	(9,487)
Printing, postage and stationery	(221)	(51)
Accountancy fees	(4,732)	(5,826)
Legal and professional fees	-	(250)
Sundry expenses	(75)	(64)
Cleaning	-	(95)
Bank charges	(536)	(338)
Loss on sale of tangible fixed assets held for charity's own use	(4,037)	-
Depreciation of fixtures and fittings (owned)	(17)	(22)
Depreciation of motor vehicles (owned)	-	(1,613)
Loan interest	(149)	(216)
	(26,023)	(29,373)

LUCY GRIFFITHS FOUNDATION LTD

England & Wales - Charity number 1108242

Accounts

Company registration number: 05290948

Charity registration number: 1108242

Lucy Griffiths Foundation Ltd

(A company limited by guarantee without share capital)

Annual Report and Financial Statements

for the Year Ended 31 December 2023

Lucy Griffiths Foundation Ltd

Contents

Lucy Griffiths Foundation Ltd

Reference and Administrative Details

Director	Mr MI Hughes
Principal Office	Unit D2 Fenton Trade Park Fenpark Way Fenton Stoke-On-Trent ST4 2TE
	The charity is incorporated in England & Wales.
Charity Registration Number	1108242
Company Registration Number	05290948
Bankers	National Westminster Bank Plc 2 Crewe Road Alsager Stoke-on-Trent ST7 2ER

Lucy Griffiths Foundation Ltd

Trustees' annual report (including directors' report)

The member, a director for the purposes of company law, presents the annual report together with the financial statements of the charitable company for the year ended 31 December 2023.

Objectives and activities

Objects and aims

The objects and aims of the charity is to provide social housing to the general public.

Public benefit

The aim of the charity is to provide social housing to the general public.

The director confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Director:	Mr MI Hughes

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of director, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investment properties.
The charity's credit risk is primarily attributable to its properties. The properties are revalued annually using a third party source.
The charity has no significant concentration of credit risk.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.
Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Lucy Griffiths Foundation Ltd

Trustees’ annual report (including directors’ report)

Statement of director's responsibilities

Responsibilties

The director (who is also the director of Lucy Griffiths Foundation Ltd for the purposes of company law) is responsible for preparing the Trustees’ annual report (including directors’ report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the member to prepare financial statements for each financial year. Under company law the member must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the member is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The member is responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director is responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement
This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustee of the charity on 23 October 2024 and signed on its behalf by:

....
Mr MI Hughes
Trustee

Independent Examiner's Report to the trustee of Lucy Griffiths Foundation Ltd ('the Company')

I report to the charity director on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity’s director of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Lucy Griffiths Foundation Ltd

Independent Examiner's Report to the trustee of Lucy Griffiths Foundation Ltd ('the Company')

Independent examiner’s statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Lucy Griffiths Foundation Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

....
Mr I Biddington
Chartered Certified Accountants
Alextra Group Limited

23 October 2024

Lucy Griffiths Foundation Ltd

Statement of Financial Activities for the Year Ended 31 December 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2023 £
Income and Endowments from:			
Investment income	3	40,279	40,279
Total income		40,279	40,279
Expenditure on:			
Raising funds	4	(11,935)	(11,935)
Other expenditure	5	(29,373)	(29,373)
Total expenditure		(41,308)	(41,308)
Net expenditure		(1,029)	(1,029)
Net movement in funds		(1,029)	(1,029)
Reconciliation of funds			
Total funds brought forward		486,144	486,144
Total funds carried forward	12	485,115	485,115

	Note	Unrestricted £	Total 2022 £
Income and Endowments from:			
Investment income	3	18,348	18,348
Total income		18,348	18,348
Expenditure on:			
Raising funds	4	(36,845)	(36,845)
Other expenditure	5	(22,238)	(22,238)
Total expenditure		(59,083)	(59,083)
Gains/losses on investment assets		(18,000)	(18,000)
Net expenditure		(58,735)	(58,735)
Net movement in funds		(58,735)	(58,735)
Reconciliation of funds			
Total funds brought forward		544,879	544,879
Total funds carried forward	12	486,144	486,144

The notes on pages 9 to 13 form an integral part of these financial statements.

Lucy Griffiths Foundation Ltd

(Registration number: 05290948)
(Charity number: 1108242)
Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	7	4,924	6,559
Investments	8	1,167,500	1,155,500
		1,172,424	1,162,059
Current assets			
Debtors	9	1,938	1,525
Cash at bank and in hand		1,178	325
		3,116	1,850
Creditors: Amounts falling due within one year	10	(7,665)	(4,279)
Net current liabilities		(4,549)	(2,429)
Total assets less current liabilities		1,167,875	1,159,630
Creditors: Amounts falling due after more than one year	11	(4,459)	(7,185)
Net assets		1,163,416	1,152,445
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		485,115	486,144
Other reserves		678,301	666,301
Total unrestricted funds		1,163,416	1,152,445
Total funds	12	1,163,416	1,152,445

The notes on pages 9 to 13 form an integral part of these financial statements.

Lucy Griffiths Foundation Ltd

(Registration number: 05290948)
(Charity number: 1108242)
Balance Sheet as at 31 December 2023

For the financial year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 13 were approved by the , and authorised for issue on 23 October 2024 and signed on his behalf by:

....
Mr MI Hughes
Trustee

The notes on pages 9 to 13 form an integral part of these financial statements.

1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the director is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Unit D2 Fenton Trade Park
Fenpark Way
Fenton
Stoke-On-Trent
ST4 2TE

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation
Lucy Griffiths Foundation Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Tangible fixed assets
Expenditure is capitalised on fixed assets in accordance with current accounting principals.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	**Depreciation method and rate**
Furniture and equipment	20% reducing balance basis
Motor vehicles	25% reducing balance basis

Investment properties
Investment property is carried at fair value, derived from the current market prices for comparable properties. Changes in fair value are recognised in other reserves and are not distributable.

Fund structure
Unrestricted income funds are general funds that are available for use at the director's discretion in furtherance of the objectives of the charity.

3 Investment income

	Unrestricted funds General £	**Total 2023 £**	**Total 2022 £**
Income from rents	40,279	40,279	18,348

	Unrestricted funds General £	**Total funds £**
Income from rents	40,279	40,279
Total for 2023	40,279	40,279
Total for 2022	18,348	18,348

Lucy Griffiths Foundation Ltd

Notes to the Financial Statements for the Year Ended 31 December 2023

4 Expenditure on raising funds

a) Investment management costs

	Unrestricted General £	Total 2023 £	Total 2022 £
Allocated support costs	11,935	11,935	36,845
	11,935	11,935	36,845

5 Expenditure

	Unrestricted Funds General £	Total 2023 £	Total 2022 £
Legal fees	6,076	6,076	4,894
Depreciation, amortisation and other similar costs	1,635	1,635	2,069
Other resources expended	21,662	21,662	15,275
	29,373	29,373	22,238

Taxation
The charity is a registered charity and is therefore exempt from taxation.

6 Staff costs

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Director	1	1

7 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Total £
Cost			
At 1 January 2023	1,055	7,200	8,255
At 31 December 2023	1,055	7,200	8,255
Depreciation			
At 1 January 2023	946	750	1,696
Charge for the year	22	1,613	1,635
At 31 December 2023	968	2,363	3,331
Net book value			
At 31 December 2023	87	4,837	4,924
At 31 December 2022	109	6,450	6,559

8 Fixed asset investments

	2023 £	2022 £
Investment properties	1,167,500	1,155,500

Investment properties

	Investment properties £
Cost or Valuation	
At 1 January 2023	1,155,500
Revaluation	12,000
At 31 December 2023	1,167,500
Provision	
At 31 December 2023	-
Net book value	
At 31 December 2023	1,167,500
At 31 December 2022	1,155,500

Lucy Griffiths Foundation Ltd

Notes to the Financial Statements for the Year Ended 31 December 2023

9 Debtors

	2023 £	2022 £
Other debtors	1,938	1,525

10 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans	2,727	2,659
Other creditors	4,938	1,620
	7,665	4,279

		2023 £

11 Creditors: amounts falling due after one year

	2023 £	2022 £
Bank loans	4,459	7,185

12 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
General	486,144	40,279	(41,308)	485,115

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
General	544,879	18,348	(77,083)	486,144

Lucy Griffiths Foundation Ltd

Statement of Financial Activities by fund for the Year Ended 31 December 2023

Unrestricted Funds

	Total Unrestricted Funds 2023 £	Total Unrestricted Funds 2022 £
Income and Endowments from:		
Investment income	40,279	18,348
Total income	40,279	18,348
Expenditure on:		
Raising funds	(11,935)	(36,845)
Other expenditure	(29,373)	(22,238)
Total expenditure	(41,308)	(59,083)
Gains/losses on investment assets	-	(18,000)
Net expenditure	(1,029)	(58,735)
Net movement in funds	(1,029)	(58,735)
Reconciliation of funds		
Total funds brought forward	486,144	544,879
Total funds carried forward	485,115	486,144

This page does not form part of the statutory financial statements.

Lucy Griffiths Foundation Ltd

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Investment income (analysed below)	40,279	18,348
Total income	40,279	18,348
Expenditure on:		
Raising funds (analysed below)	(11,935)	(36,845)
Other expenditure (analysed below)	(29,373)	(22,238)
Total expenditure	(41,308)	(59,083)
Gains/losses on investment assets (analysed below)	-	(18,000)
Net expenditure	(1,029)	(58,735)
Net movement in funds	(1,029)	(58,735)
Reconciliation of funds		
Total funds brought forward	486,144	544,879
Total funds carried forward	485,115	486,144

This page does not form part of the statutory financial statements.

Lucy Griffiths Foundation Ltd

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	Total 2023 £	Total 2022 £
Investment income		
Rental income	40,279	18,348
	40,279	18,348
Raising funds		
Insurance	-	(3,993)
Repairs and maintenance	(11,935)	(26,979)
Charitable donations	-	(5,873)
	(11,935)	(36,845)
Other expenditure		
Commissions payable	(3,484)	(1,835)
Rent (administration)	(1,500)	(1,600)
Light, heat and power (administration)	-	(200)
Telephone and fax	(50)	-
Motor expenses	(6,377)	(6,494)
Vehicle hire	(9,487)	(4,613)
Printing, postage and stationery	(51)	(39)
Accountancy fees	(5,826)	(2,980)
Legal and professional fees	(250)	(1,914)
Sundry expenses	(64)	(52)
Cleaning	(95)	-
Bank charges	(338)	(161)
Loss on sale of tangible fixed assets held for charity's own use	-	(1,291)
Depreciation of fixtures and fittings (owned)	(22)	(28)
Depreciation of motor vehicles (owned)	(1,613)	(750)
Loan interest	(216)	(281)
	(29,373)	(22,238)
Gains/losses on investment assets		
Realised (gain)/loss on investment properties	-	(18,000)

LUCY GRIFFITHS FOUNDATION LTD

England & Wales - Charity number 1108242

Accounts

Company registration number: 05290948
Charity registration number: 1108242

Lucy Griffiths Foundation Ltd

(A company limited by guarantee without share capital)

Annual Report and Financial Statements

for the Year Ended 31 December 2021

Lucy Griffiths Foundation Ltd

Contents

Lucy Griffiths Foundation Ltd

Reference and Administrative Details

Director	Mr MI Hughes
Principal Office	Unit 2 Chapel Lane Stoke on Trent Staffordshire ST6 2LB
	The charity is incorporated in England & Wales.
Company Registration Number	05290948
Charity Registration Number	1108242
Bankers	National Westminster Bank Plc 2 Crewe Road Alsager Stoke-on-Trent ST7 2ER

Lucy Griffiths Foundation Ltd

Trustees' annual report (including directors' report)

The member, a director for the purposes of company law, presents the annual report together with the financial statements of the charitable company for the year ended 31 December 2021.

Objectives and activities

Objects and aims

The objects and aims of the charity is to provide social housing to the general public.

Public benefit

The aim of the charity is to provide social housing to the general public.

The director confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Major risks & management of those risks

Major risks and management of those risks

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of director, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investment properties.
The charity's credit risk is primarily attributable to its properties. The properties are revalued annuallly using a third party source.
The charity has no significant concentration of credit risk.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.
Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Responsibilties

The director (who is also the director of Lucy Griffiths Foundation Ltd for the purposes of company law) is responsible for preparing the Trustees' annual report (including directors' report) and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the member to prepare financial statements for each financial year. Under company law the member must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the member is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The member is responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the member of the charity on 22 July 2022 and signed on its behalf by:

....

Mr MI Hughes
Trustee

Lucy Griffiths Foundation Ltd

Independent Examiner's Report to the trustee of Lucy Griffiths Foundation Ltd

I report to the charity director on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 6 to 13.

Respective responsibilities of director and examiner

As the charity's director of Lucy Griffiths Foundation Ltd (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unsual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Having satisfied myself that the accounts of Lucy Griffiths Foundation Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Lucy Griffiths Foundation Ltd

Independent Examiner's Report to the trustee of Lucy Griffiths Foundation Ltd

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Lucy Griffiths Foundation Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

....

Mr I Biddington
Chartered Certified Accountants
Alextra Group Limited

22 July 2022

Lucy Griffiths Foundation Ltd

Statement of Financial Activities for the Year Ended 31 December 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	3	197	197
Investment income	4	31,365	31,365
Total income		31,562	31,562
Expenditure on:			
Raising funds	5	(30,981)	(30,981)
Other expenditure	6	(17,065)	(17,065)
Total expenditure		(48,046)	(48,046)
Gains/losses on investment assets		2,979	2,979
Net expenditure		(13,505)	(13,505)
Net movement in funds		(13,505)	(13,505)
Reconciliation of funds			
Total funds brought forward		558,384	558,384
Total funds carried forward	13	544,879	544,879

	Note	Unrestricted funds £	Total 2020 £
Income and Endowments from:			
Donations and legacies	3	10,000	10,000
Investment income	4	45,469	45,469
Total income		55,469	55,469
Expenditure on:			
Raising funds	5	(26,751)	(26,751)
Other expenditure	6	(22,043)	(22,043)
Total expenditure		(48,794)	(48,794)
Net income		6,675	6,675
Net movement in funds		6,675	6,675
Reconciliation of funds			
Total funds brought forward		551,709	551,709
Total funds carried forward	13	558,384	558,384

Lucy Griffiths Foundation Ltd

(Registration number: 05290948)
(Charity number: 1108242)
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	8	1,428	1,892
Investments	9	1,209,000	1,125,000
		1,210,428	1,126,892
Current assets			
Debtors	10	7,434	2,681
Cash at bank and in hand		13,545	162
		20,979	2,843
Creditors: Amounts falling due within one year	11	(10,382)	(6,572)
Net current assets/(liabilities)		10,597	(3,729)
Total assets less current liabilities		1,221,025	1,123,163
Creditors: Amounts falling due after more than one year	12	(9,845)	(13,500)
Net assets		1,211,180	1,109,663
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		544,879	558,384
Other reserves		666,301	551,279
Total unrestricted funds		1,211,180	1,109,663
Total funds	13	1,211,180	1,109,663

Lucy Griffiths Foundation Ltd

(Registration number: 05290948)
(Charity number: 1108242)
Balance Sheet as at 31 December 2021

For the financial year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 13 were approved by the , and authorised for issue on 22 July 2022 and signed on his behalf by:

....

Mr MI Hughes
Trustee

1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the director is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Unit 2
Chapel Lane
Stoke on Trent
Staffordshire
ST6 2LB

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation
Lucy Griffiths Foundation Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Government grants
Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Tangible fixed assets
Expenditure is capitalised on fixed assets in accordance with current accounting principals.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	**Depreciation method and rate**
Furniture and equipment	20% reducing balance basis
Motor vehicles	25% reducing balance basis

Investment properties
Investment property is carried at fair value, derived from the current market prices for comparable properties. Changes in fair value are recognised in other reserves and are not distributable.

Fund structure
Unrestricted income funds are general funds that are available for use at the director's discretion in furtherance of the objectives of the charity.

3 Income from donations and legacies

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Grants, including capital grants;			
Government grants	197	197	10,000
	197	197	10,000

4 Investment income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Income from rents	31,365	31,365	45,469

Lucy Griffiths Foundation Ltd

Notes to the Financial Statements for the Year Ended 31 December 2021

5 Expenditure on raising funds

a) Investment management costs

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Allocated support costs	30,981	30,981	26,751
	30,981	30,981	26,751

6 Expenditure

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Legal fees	2,803	2,803	2,472
Depreciation, amortisation and other similar costs	464	464	1,277
Other resources expended	13,798	13,798	18,294
	17,065	17,065	22,043

Taxation

The charity is a registered charity and is therefore exempt from taxation.

7 Staff costs

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Director	1	1

8 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Total £
Cost			
At 1 January 2021	1,055	2,295	3,350
At 31 December 2021	1,055	2,295	3,350
Depreciation			
At 1 January 2021	884	574	1,458
Charge for the year	34	430	464
At 31 December 2021	918	1,004	1,922
Net book value			
At 31 December 2021	137	1,291	1,428
At 31 December 2020	171	1,721	1,892

9 Fixed asset investments

	2021 £	2020 £
Investment properties	1,209,000	1,125,000

Investment properties

	Investment properties £
Cost or Valuation	
At 1 January 2021	1,125,000
Revaluation	159,000
Disposals	(75,000)
At 31 December 2021	1,209,000
Provision	
At 31 December 2021	-
Net book value	
At 31 December 2021	1,209,000
At 31 December 2020	1,125,000

10 Debtors

	2021 £	2020 £
Trade debtors	2,573	1,164
Other debtors	4,861	1,517
	7,434	2,681

11 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans	2,594	-
Trade creditors	4,778	3,218
Other creditors	3,010	3,354
	10,382	6,572

12 Creditors: amounts falling due after one year

	2021 £	2020 £
Bank loans	9,845	13,500

13 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
General	558,384	31,562	(45,067)	544,879

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds				
General	551,709	55,469	(48,794)	558,384

Lucy Griffiths Foundation Ltd

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	Total 2021 £	Total 2020 £
Income and Endowments from:		
Donations and legacies (analysed below)	197	10,000
Investment income (analysed below)	31,365	45,469
Total income	31,562	55,469
Expenditure on:		
Raising funds (analysed below)	(30,981)	(26,751)
Other expenditure (analysed below)	(17,065)	(22,043)
Total expenditure	(48,046)	(48,794)
Gains/losses on investment assets (analysed below)	2,979	-
Net (expenditure)/income	(13,505)	6,675
Net movement in funds	(13,505)	6,675
Reconciliation of funds		
Total funds brought forward	558,384	551,709
Total funds carried forward	544,879	558,384

	2021 Unrestricted funds	2021	
	General £	Total £	Total 2020 £
Income and Endowments from:			
Donations and legacies (analysed below)	197	197	10,000
Investment income (analysed below)	31,365	31,365	45,469
Total income	31,562	31,562	55,469
Expenditure on:			
Raising funds (analysed below)	(30,981)	(30,981)	(26,751)
Other expenditure (analysed below)	(17,065)	(17,065)	(22,043)
Total expenditure	(48,046)	(48,046)	(48,794)
Gains/losses on investment assets (analysed below)	2,979	2,979	-
Net (expenditure)/income	(13,505)	(13,505)	6,675
Net movement in funds	(13,505)	(13,505)	6,675
Reconciliation of funds			
Total funds brought forward	558,384	558,384	551,709
Total funds carried forward	544,879	544,879	558,384

Lucy Griffiths Foundation Ltd

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	Total 2021 £	Total 2020 £
Donations and legacies		
UK Government grants	197	10,000
	197	10,000
Other income		
Rental income	31,365	45,469
	31,365	45,469
Raising funds		
Light, heat and power	-	(124)
Insurance	(2,842)	(3,414)
Repairs and maintenance	(26,706)	(21,463)
Charitable donations	(1,433)	(1,750)
	(30,981)	(26,751)
Other expenditure		
Commissions payable	(3,765)	(5,703)
Rent (administration)	(900)	(4,240)
Rates (administration)	(482)	(927)
Light, heat and power (administration)	-	(545)
Repairs and maintenance (administration)	(161)	(2,417)
Telephone and fax	(177)	(731)
Motor expenses	(3,771)	(2,916)
Vehicle hire	(4,099)	-
Printing, postage and stationery	(22)	(161)
Accountancy fees	(2,084)	(2,352)
Legal and professional fees	(719)	(120)
Sundry expenses	(2)	(26)
Penalties and surcharges	-	(375)
Bank charges	(86)	(253)
(Profit)/loss on sale of tangible fixed assets held for charity's own use	-	(660)
Depreciation of fixtures and fittings (owned)	(34)	(43)
Depreciation of motor vehicles (owned)	(430)	(574)
Loan interest	(333)	-
	(17,065)	(22,043)
Gains/losses on investment assets		
Realised (gain)/loss on investment properties	2,979	-

LUCY GRIFFITHS FOUNDATION LTD

England & Wales - Charity number 1108242

Accounts

Post

Company registration number: 05290948

Charity registration number: 1108242

Lucy Griffiths Foundation Ltd

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 December 2020

Alextra Accountants (Staffordshire) Limited
Chartered Certified Accountants
Drayton Beaumont Building
Merrial Street
Newcastle-Under-Lyme
Staffordshire
ST5 2AE

Lucy Griffiths Foundation Ltd

Contents

Lucy Griffiths Foundation Ltd

Reference and Administrative Details

Trustee	Mr MI Hughes
Secretary	Mr MI Hughes
Principal Office	Unit 2 Chapel Lane Stoke on Trent Staffordshire ST6 2LB The charity is incorporated in England & Wales.
Company Registration Number	05290948
Charity Registration Number	1108242
Bankers	National Westminster Bank Plc 2 Crewe Road Alsager Stoke-on-Trent ST7 2ER

Lucy Griffiths Foundation Ltd

Trustee's Report

The member, a director for the purposes of company law, presents the annual report together with the financial statements of the charitable company for the year ended 31 December 2020.

Objectives and activities

Objects and aims

The objects and aims of the charity is to provide social housing to the general public.

Public benefit

The aim of the charity is to provide social housing to the general public.

The trustee confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management
Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustee, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.
Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.
The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.
The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.
The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Lucy Griffiths Foundation Ltd

Trustee's Report

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.
Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the member of the charity on 7 May 2021 and signed on its behalf by:

....
Mr MI Hughes
Company Secretary and Trustee

Lucy Griffiths Foundation Ltd

Statement of Trustee's Responsibilities

The trustee (who is also the director of Lucy Griffiths Foundation Ltd for the purposes of company law) is responsible for preparing the trustee's' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the member to prepare financial statements for each financial year. Under company law the member must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the member is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The member is responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the member of the charity on 7 May 2021 and signed on its behalf by:

....
Mr MI Hughes
Company Secretary and Trustee

Independent Examiner's Report to the trustee of Lucy Griffiths Foundation Ltd

I report to the charity trustee on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 7 to 16.

Respective responsibilities of trustee and examiner

As the charity's trustee of Lucy Griffiths Foundation Ltd (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Having satisfied myself that the accounts of Lucy Griffiths Foundation Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Lucy Griffiths Foundation Ltd

Independent Examiner's Report to the trustee of Lucy Griffiths Foundation Ltd

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Lucy Griffiths Foundation Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

....

Mr I Biddington
Chartered Certified Accountants
Alextra Accountants (Staffordshire) Limited

Drayton Beaumont Building
Merrial Street
Newcastle-Under-Lyme
Staffordshire
ST5 2AE

7 May 2021

Lucy Griffiths Foundation Ltd

Statement of Financial Activities for the Year Ended 31 December 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2020 £
Income and Endowments from:			
Donations and legacies	3	10,000	10,000
Rental income	4	45,469	45,469
Total income		55,469	55,469
Expenditure on:			
Raising funds		(8,530)	(8,530)
Other expenditure	5	(40,264)	(40,264)
Total expenditure		(48,794)	(48,794)
Net income		6,675	6,675
Net movement in funds		6,675	6,675
Reconciliation of funds			
Total funds brought forward		551,709	551,709
Total funds carried forward	12	558,384	558,384

	Note	Unrestricted funds £	Total 2019 £
Income and Endowments from:			
Rental income	4	50,550	50,550
Total income		50,550	50,550
Expenditure on:			
Raising funds		(2,981)	(2,981)
Other expenditure	5	(52,400)	(52,400)
Total expenditure		(55,381)	(55,381)
Net expenditure		(4,831)	(4,831)
Net movement in funds		(4,831)	(4,831)
Reconciliation of funds			
Total funds brought forward		556,540	556,540
Total funds carried forward	12	551,709	551,709

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 12.

Lucy Griffiths Foundation Ltd

(Registration number: 05290948)
(Charity number: 1108242)
Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	7	1,892	979
Investments	8	1,125,000	1,089,466
		1,126,892	1,090,445
Current assets			
Debtors	9	2,681	2,346
Cash at bank and in hand		162	119
		2,843	2,465
Creditors: Amounts falling due within one year	10	(6,572)	(8,486)
Net current liabilities		(3,729)	(6,021)
Total assets less current liabilities		1,123,163	1,084,424
Creditors: Amounts falling due after more than one year	11	(13,500)	-
Net assets		1,109,663	1,084,424
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		558,384	551,709
Revaluation reserve		551,279	532,715
Total unrestricted funds		1,109,663	1,084,424
Total funds	12	1,109,663	1,084,424

For the financial year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Lucy Griffiths Foundation Ltd

(Registration number: 05290948)
(Charity number: 1108242)
Balance Sheet as at 31 December 2020

The financial statements on pages 7 to 16 were approved by the , and authorised for issue on 7 May 2021 and signed on his behalf by:

....
Mr MI Hughes
Company Secretary and Trustee

Lucy Griffiths Foundation Ltd

Notes to the Financial Statements for the Year Ended 31 December 2020

1 Charity status

The charity is limited by share capital, incorporated in England & Wales.

The address of its registered office is:
Unit 2
Chapel Lane
Stoke on Trent
Staffordshire
ST6 2LB

These financial statements were authorised for issue by the trustee on 7 May 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation
Lucy Griffiths Foundation Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Judgements
In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Lucy Griffiths Foundation Ltd

Notes to the Financial Statements for the Year Ended 31 December 2020

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Government grants
Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets
Expenditure is capitalised on fixed assets in accordance with current accounting principals.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	**Depreciation method and rate**
Furniture and equipment	20% reducing balance basis
Motor vehicles	25% reducing balance basis

Investment properties
Investment property is carried at fair value, which is determined annually by the knowledge of the directors. Any changes in fair value are recognised in other reserves and are not distributable.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

3 Income from donations and legacies

	Unrestricted funds General £	Total 2020 £
Grants, including capital grants;		
Government grants	10,000	10,000
	10,000	10,000

4 Income

	Unrestricted funds General £	Total 2020 £	Total 2019 £
Rental income	45,469	45,469	50,550

5 Expenditure

	Note	Unrestricted funds General £	Total 2020 £	Total 2019 £
Legal fees		2,472	2,472	1,740
Depreciation, amortisation and other similar costs		1,277	1,277	980
Other resources expended		36,515	36,515	49,680
		40,264	40,264	52,400

6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

7 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Total £
Cost			
At 1 January 2020	1,010	1,080	2,090
Additions	45	2,295	2,340
Disposals	-	(1,080)	(1,080)
At 31 December 2020	1,055	2,295	3,350
Depreciation			
At 1 January 2020	841	270	1,111
Charge for the year	43	574	617
Eliminated on disposals	-	(270)	(270)
At 31 December 2020	884	574	1,458
Net book value			
At 31 December 2020	171	1,721	1,892
At 31 December 2019	169	810	979

8 Fixed asset investments

	2020 £	2019 £
Investment properties	1,125,000	1,089,466

Investment properties

	Investment properties £
Cost or Valuation	
At 1 January 2020	1,089,466
Revaluation	18,565
Additions	16,969
At 31 December 2020	1,125,000
Provision	
At 31 December 2020	-
Net book value	
At 31 December 2020	1,125,000
At 31 December 2019	1,089,466

9 Debtors

	2020 £	2019 £
Trade debtors	1,164	2,251
Other debtors	1,517	95
	2,681	2,346

10 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	3,218	4,137
Other loans	1,422	750
Other creditors	1,932	3,599
	6,572	8,486

11 Creditors: amounts falling due after one year

	2020 £
Bank loans	13,500

12 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds				
General	551,709	55,469	(48,794)	558,384

	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Balance at 31 December 2019 £
Unrestricted funds				
General	556,540	50,550	(55,381)	551,709

Lucy Griffiths Foundation Ltd

Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	Total 2020 £	Total 2019 £
Income and Endowments from:		
Donations and legacies (analysed below)	10,000	-
Other income (analysed below)	45,469	50,550
Total income	55,469	50,550
Expenditure on:		
Raising funds (analysed below)	(8,530)	(2,981)
Other expenditure (analysed below)	(40,264)	(52,400)
Total expenditure	(48,794)	(55,381)
Gains/losses on investment assets (analysed below)	18,565	(23,515)
Net income/(expenditure)	25,240	(28,346)
Net movement in funds	25,240	(28,346)
Reconciliation of funds		
Total funds brought forward	551,709	556,540
Total funds carried forward	576,949	528,194

	2020 Unrestricted funds General £	2020 Total £	Total 2019 £
Income and Endowments from:			
Donations and legacies (analysed below)	10,000	10,000	-
Other income (analysed below)	45,469	45,469	50,550
Total income	55,469	55,469	50,550
Expenditure on:			
Raising funds (analysed below)	(8,530)	(8,530)	(2,981)
Other expenditure (analysed below)	(40,264)	(40,264)	(52,400)
Total expenditure	(48,794)	(48,794)	(55,381)
Gains/losses on investment assets (analysed below)	-	-	(23,515)
Net income/(expenditure)	6,675	6,675	(28,346)
Net movement in funds	6,675	6,675	(28,346)
Reconciliation of funds			
Total funds brought forward	551,709	551,709	556,540
Total funds carried forward	558,384	558,384	528,194

Lucy Griffiths Foundation Ltd

Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	Total 2020 £	Total 2019 £
Donations and legacies		
UK Government grants	10,000	-
	10,000	-
Other income		
Rental income	45,469	50,550
	45,469	50,550
Raising funds		
Rent	(4,240)	(1,717)
Light, heat and power	(124)	(229)
Repairs and maintenance	(2,416)	(1,035)
Charitable donations	(1,750)	-
	(8,530)	(2,981)
Other expenditure		
Commissions payable	(5,703)	(6,530)
Rates	(928)	(1,232)
Light, heat and power	(545)	(639)
Insurance	(3,414)	(3,955)
Repairs and maintenance	(21,463)	(33,359)
Telephone and fax	(731)	(150)
Motor expenses	(2,916)	(2,694)
Travel and subsistence	-	(603)
Printing, postage and stationery	(161)	(105)
Accountancy fees	(2,352)	(1,740)
Legal and professional fees	(120)	-
Sundry expenses	(26)	(157)
Penalties and surcharges	(375)	-
Bank charges	(253)	(256)
(Profit)/loss on sale of tangible fixed assets held for charity's own use	(660)	(667)
Depreciation of fixtures and fittings (owned)	(43)	(43)
Depreciation of motor vehicles (owned)	(574)	(270)
	(40,264)	(52,400)
Gains/losses on investment assets		
Revaluation reserve - investment assets	18,565	(23,515)