

**REGISTERED COMPANY NUMBER: 05317309 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1108213**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1 APRIL 2024 TO 31 AUGUST 2025**  
**FOR**  
**STAGE 2 YOUTH THEATRE COMPANY**

J W Hinks LLP  
Chartered Accountants  
19 Highfield Road  
Edgbaston  
Birmingham  
West Midlands  
B15 3BH

**STAGE 2 YOUTH THEATRE COMPANY**

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FOR THE PERIOD 1 APRIL 2024 TO 31 AUGUST 2025**

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**REPORT OF THE TRUSTEES  
FOR THE PERIOD 1 APRIL 2024 TO 31 AUGUST 2025**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 April 2024 to 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and Activities**

The charitable company's object is to promote, improve, develop and maintain public education and the appreciation of theatre and drama in all its aspects by, but not limited to:

- a) the preparation and presentation of theatre and music theatre performances by young people; and
- b) the provision of workshops in theatre and drama skills and related areas.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charitable company's aims and objectives and in planning future activities. In particular, the trustees have considered how planned activities will contribute to the aims and objectives set.

**REPORT OF THE TRUSTEES  
FOR THE PERIOD 1 APRIL 2024 TO 31 AUGUST 2025**

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**OBJECTIVES AND ACTIVITIES**

**Review of activities**

**Introduction**

This extended financial year saw some new core and freelance staff members joining our team and a slightly different staff layout. The company was managed by a General Manager (Liz Light, company founder) and Performances Manager (Roni Mevorach) rather than one Artistic Director. We also had new freelance staff (Eve Hack-Myers and Alice Berrill, both ex-members) running Stage1, our option for 7-10 year olds, as well as Ryan Fox who piloted our extra morning option from Spring 2025 and became part of the core staff team as Projects Officer later in the term. Tom McMillan, who has already been with us for a year, stayed on as General Drama Tutor. All staff worked with the Board to continue to maintain our core values and ethos of inclusivity and equity, as well as our goals of growth. We are very proud that we remain completely committed to accessibility, with over half of our membership having a specific extra need and one third using our Subsidy Fund in order to be able to attend Stage2.

The main focuses of this year were to build up our numbers, go back to producing shows every single term, and adding an extra morning option to increase choice. These aims were very successful, as we reached a peak of 123 members in the Spring Term, put on two 5\* star shows, and ran a morning option in the Spring and then the Summer. Some other changes throughout the year included moving from Queensbridge School to a new venue, The Hub, Hazelwell during the Spring Term. We have an excellent partnership with The Hub, and we are excited to develop this relationship even further over the next financial year.

**Summer Term 2024**

The Summer Term was Rosie Nisbet's last term as our Artistic Director. During this term, she directed **A Midsummer Night's Dream** - an exciting return to Shakespeare in the Crescent Theatre Main House! The show received excellent reviews and was a great opportunity for our members to have the chance to perform Shakespeare on a huge stage. Stage1 was run by Frankie Powers in the mornings, and General Drama: Devising was run by Tom McMillan in the afternoon, both of whom were students at the Royal Birmingham Conservatoire gaining additional experience to help their careers. We were delighted when RBC gave us complimentary tickets to watch them in their shows. Both groups performed in our end of term informal Sharings, free to parents and carers. We also held a Summer Movie Night, with 44 people attending to watch Newsies. Preparations for the Autumn Term were also held during the Summer, including holding interviews for our Young Leadership Scheme, where more experienced members help to mentor anyone younger/ shyer/ newer. During the Summer we had 97 members.

**Summer Schools 2024**

Before the Summer School began, we held a Summer Garden Event on 3rd August in order to get everyone excited for the year ahead, and to introduce new staff. We had over 100 people attend this event, and it really set a positive tone for the next academic year.

Our annual Summer Schools were held at the end of August. We had two options: Pic 'n' Mix and Stage Combat. We were very lucky to have Roger Bartlett, ex-president of the BASSC and Master Teacher, lead our Stage Combat week. Pic n Mix was run by different practitioners each day, all of whom were Stage2 alumni now working as practitioners. The first day was run by Roni, to introduce her to new members, and focussed on Acting; the second was a very popular Making Day run by Emma-Jo Tucker; the third was Moving with Holly Bateman from Open Theatre; the fourth was on Puppetry by ex-Artistic Director Alex Tipping; and finally the fifth was Sound by recent ex-members Lauren Brine and Joel Fleming! Some of these practitioners will also be returning for the 2025 Summer School. Both options received very positive feedback, and everyone in Stage Combat passed their BASSC exams with six obtaining Gold Award, the highest possible level, which was a huge achievement. The 2024 Summer School also saw a significant rise in numbers from last year - it jumped from 42 to 71 across both options. We had to close the list on some days as we reached maximum capacity. There were 14 people in Stage Combat (which was capped) and 57 across the Pic n Mix week. About 1/3 of the new people joined us in the Autumn Term, which was very helpful for our growth.

REPORT OF THE TRUSTEES  
FOR THE PERIOD 1 APRIL 2024 TO 31 AUGUST 2025

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**OBJECTIVES AND ACTIVITIES**

**Autumn 2024**

Building on this positivity, the Autumn Term saw our membership grow from 97 to 122. We had four options on offer: Stage1, Production Skills (and Stage3), LAMDA Group Acting Exams, and General Drama: Building a Character. Stage1, led by Eve Hack-Myers and Alice Berrill, and General Drama: Building a Character, led by Tom McMillan, saw significant growth in participants, with more balanced groups across the company. Stage3, led by Company Founder and General Manager Liz Light, was a new extra on top of the morning skills workshop for older members and was very popular, as participants learnt all the essentials of setting up their own theatre companies. Before launching fully into shows every term, we decided to build skills and give members the opportunity to do LAMDA Group Exams. This meant that 35 of our members took a Grade 4 LAMDA Acting Group Exam in December 2025, performing pieces from Steven Berkoff's *Graft* with all of them achieving Distinction grades. This option was led by Roni Mevorach, with three older members acting as Assistant Directors, giving them the opportunity to put some of the skills they learnt in Stage3 into action, as they were given the chance to take ownership of their own pieces and groups. We also held our annual Words and Music Evening at Kings Heath Community Centre. The event saw a range of people performing - from Stage1 members to a parent band - and completely sold out with 110 people attending. We also had our highest attended Movie Night in recent years, with 70 people buying a ticket to watch the National Theatre's *Hex*. In addition to regular Stage2 activities, we organised a workshop funded by Kings Heath Neighbourhood Forum, and led by Angelica Clunes, which had 22 members attending, some of whom joined us in the Spring Term.

**Spring 2025**

We were happy that we maintained our higher numbers in the Spring Term with a membership of 123. This growth meant that we were able to introduce a new morning option in the Spring Term, called *Pic n Mix*, led by Ryan Fox. This option was assisted by four older, experienced members, who each had the chance to facilitate their own sessions throughout the term and produce a short piece for the Sharings, mentored by Ryan. This option went down very well and we hope to bring it back next Spring as well! Ryan then came on as a core member of staff later on in the term as our new Projects Officer. Other options were Stage1, led by Eve and Alice, and General Drama: *Working Together* led by Tom, again performing brilliant pieces at our end of term Sharings. The show this term was ***Tales from Ovid***, an ensemble piece that allowed lots of members who had never been in shows before to shine! This was directed by Roni and received a 5\* review from *Behind the Arras* and completely sold out with 309/309 tickets sold. We also held our annual Young Leader Quiz, an event that allows us to engage with members and their families, which sold out with 84 people in attendance. We were also approached by the National Youth Theatre and so collaborated with them to produce an Industry Day - 19 people attended the Acting workshop in the morning, and 25 people attended the Production Workshop in the afternoon. We consider that this type of event is vital, as ordinarily schools careers events do not necessarily focus on the arts.

A big change this Spring was our unexpected move to The Hub, Hazelwell halfway through the term! Due to changes in Queensbridge's hiring policies, we were no longer able to hold our sessions there and were very lucky to quickly establish a brilliant relationship with The Hub, who allowed us to immediately move our sessions there. All staff worked tirelessly to make sure this change was as smooth as possible. We had extra meetings with both venues, wrote letters for members explaining the change, created a video tour of the new venue, and had people waiting outside Queensbridge in case anyone was confused. We were complimented on the smoothness of the transition by lots of parents and are very happy with our new home. We have a brilliant relationship with The Hub and it is actually a very positive move, as we now have more rooms, we are able to have extra events in the evenings, and there is a real community feeling which very much suits our ethos and who we are.

**Summer Term 2025**

Numbers dipped slightly to 107 this term, which was completely expected as it was an exam term for many members, with some returning for the Summer Schools or Autumn. To counteract any stress or anxiety, our morning workshop this term was *Friends and Fun*, led by Ryan. This option was all about playing games and having fun to escape any stress caused by school or exams. We also had our more relaxed options of Stage1, led by Eve and Alice, and General Drama, led by Tom, which a large proportion of members took part in. This term's show was a modern adaptation of ***Jekyll and Hyde*** by Evan Placey, which was also chosen to help with English revision. It was completely different to ***Tales from Ovid***, which helped give as much variety and experience to everyone as possible. It also received a 5\* review from *Behind the Arras* and completely sold out. This term also saw the return of Distribution Days, with 30 members going out in groups to distribute posters and leaflets across the city. Not only was this a fun and bonding day for all participants, with many of them celebrating at a meal afterwards, but also helped us to advertise the show and our Summer Schools. This term we also settled more into our new venue, building on our relationship, and joining other community groups such as the Brandwood Consortium. This meant we were invited to have stalls at local events and even took some members along with us!

**REPORT OF THE TRUSTEES  
FOR THE PERIOD 1 APRIL 2024 TO 31 AUGUST 2025**

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**OBJECTIVES AND ACTIVITIES**

**Summer Schools 2025**

It has been more difficult to sell the Summer School this year as our short notice move to the Hub meant we were unable to get our usual week. However, the numbers and the income did creep up, supplemented by two grants for the Shakespeare week. We have already booked the right week for 2026! We brought back the popular Pic n Mix week again this year; sessions were run by Holly Bateman from Open Theatre on Moving, Emma-Jo Tucker on Making, Lauren Brine on Acting, Joel Fleming on Sound, and Louis Delaney, our new Workshop Tutor, on Playing. There was also a Shakespeare week, geared towards slightly older members, and led by Liz Light. During this week, members learnt about Shakespeare's life and work, as well as looking in detail at 24 speeches from 15 of his most famous plays. Not only did this give them useful knowledge for any future school work/ careers, but it also helped prepare and encourage them to take Shakespeare LAMDA Exams, especially Level 3, where all of these speeches have to be studied. Overall, 64 people attended the week across both sessions.

**LAMDA**

LAMDA continued to be an important part of Stage2 as we offered tuition to members each term. In Summer 2024 we had 23 pupils, in Autumn 2024 we had 19 (as well as the 35 members taking Group Exams), and in Spring and Summer 2025 we had 17 each term. We established a new layout of LAMDA Showcase Evenings throughout the year - Autumn in the Crescent Main House, and Spring and Summer in the Crescent Studio. The Studio consistently sells out and in the Main House we are able to offer lots of complimentary tickets to potential new members, ambassadors of Stage2, and attendees of the Summer School. We continued to enter pupils for exams at the Edgbaston High School Public Centre, where we have excellent links allowing us a designated warm up area. Our LAMDA Tutors this year were Rosie and Liz in the Summer, Roni and Liz from Autumn 2024 to Summer 2025, and the new addition of Eve Hack-Myers in Summer 2025 after completing her teacher training programme with Liz, alongside Iris Baguley. We offered solo and duo exams in Acting and Shakespeare from Entry Level to Grade 8, with all pupils achieving Merit or Distinction grades. We are looking forward to bringing on new tutor Mark Shaun Walsh in the Autumn Term, who will be offering Musical Theatre.

**FINANCIAL REVIEW**

**Reserves policy**

It is policy of the trustees to reduce unrestricted reserves to a minimum of around 3 months of operation and to maintain them at this level.

**Financial Review**

The Statement of Financial Activities for the period ended 31 August 2025 shows incoming resources totalling £177,519 (year ended 31 March 2024: £115,658) and resources expended totalling £181,332 (year ended 31 March 2024: £116,547), generating net outgoing resources of £3,813 (year ended 31 March 2024: net outgoing resources of £889).

The charity's balance sheet is recording total net assets of £30,862 as at 31 August 2025 (31 March 2024: £34,675).

**REPORT OF THE TRUSTEES  
FOR THE PERIOD 1 APRIL 2024 TO 31 AUGUST 2025**

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**LOOKING AHEAD**

We hope to build on the successful growth from this year by reaching a membership of 150 over the next financial year. This will enable us to provide as many opportunities to our members as possible, including popular requests such as residentials and Main House shows. The next show will be directed by Liz Light in the Autumn Term and will be a world premiere of Stage2 patron Claire Dowie's **Buy Little, Buy Less, Buy Nothing at All**, which is an incredibly exciting opportunity for members. We are also introducing some new staff and a slightly different staff structure. Roni is leaving us to study for her masters degree, which means we are welcoming Mark Shaun Walsh as our new Performances Manager and Georgie Nott as our new Production Manager. Eve Hack Myers is leaving to go to Drama School and Tom has now graduated from his studies in Birmingham, but Alice Berrill is staying on as Stage1 Tutor, with Louis Delaney joining her as Co Stage1 Tutor and General Drama Tutor. Liz and Ryan are both staying on in their roles, which will provide stability as well as a wealth of experience! This means that in the Autumn Term the morning workshop, *Over to You*, will be run by Mark, Stage1 will be run by Alice and Louis, and General Drama will be run by Louis. We also hope to continue strengthening our relationship with The Hub over the next year.

Most of all, we are excited to continue working towards our core values of accessibility, inclusivity, equity, and diversity. Everyone will continue to be welcomed at Stage2, no matter their background or situation, and be offered a huge variety of opportunities and experiences.

Roni Mevorach, Projects and Performances Manager 2024-2025

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Stage 2 Youth Theatre Company is constituted under a Memorandum and Articles of Association. The charitable company was incorporated on 20 December 2004 as a company limited by guarantee and not having a share capital and was registered as a charity on 21 February 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

05317309 (England and Wales)

**Registered Charity number**

1108213

**Registered office**

12 Valentine Road  
Kings Heath  
Birmingham  
West Midlands  
B14 7AN

**Trustees**

B Nott (resigned 17.9.25)  
E-J Tucker (resigned 10.7.25)  
R Jones-Owen (resigned 5.9.25)  
J Francis (resigned 8.10.24)  
S Hegarty  
B Miller (resigned 12.6.24)  
R Gordon (resigned 10.7.25)  
P Parker-Duber (appointed 18.9.24)  
H Bateman (appointed 17.10.25)  
C Blake (appointed 16.10.25)  
J Godbold (appointed 14.10.25)  
B Anim (appointed 24.4.25)  
A Pathan (appointed 13.1.25)  
H Marriott (appointed 8.1.25)

**REPORT OF THE TRUSTEES  
FOR THE PERIOD 1 APRIL 2024 TO 31 AUGUST 2025**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

James Cruse FCA, FCCA, BSc (Econ) Hons  
J W Hinks LLP  
Chartered Accountants  
19 Highfield Road  
Edgbaston  
Birmingham  
West Midlands  
B15 3BH

**Bankers**

HSBC  
96 High Street  
Kings Heath  
Birmingham  
B14 7LD

**Principal officers**

R Mevorach - Projects and Performances Manager  
E Light - Company Administrator

Approved by order of the board of trustees on 16/1/26 and signed on its behalf by:

  
P Parker-Duber - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
STAGE 2 YOUTH THEATRE COMPANY**

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**Independent examiner's report to the trustees of Stage 2 Youth Theatre Company ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the period 1 April 2024 to 31 August 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Cruse FCA, FCCA, BSc (Econ) Hons

J W Hinks LLP  
Chartered Accountants  
19 Highfield Road  
Edgbaston  
Birmingham  
West Midlands  
B15 3BH

Date: 22/01/2026

STAGE 2 YOUTH THEATRE COMPANY

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD 1 APRIL 2024 TO 31 AUGUST 2025

				Period 1.4.24 to 31.8.25 Total funds £	Year Ended 31.3.24 Total funds £
	Notes	Unrestricted funds £	Restricted funds £		
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	10,399	27,303	37,702	21,793
<b>Charitable activities</b>	5				
Charitable activities		103,973	-	103,973	76,869
Other trading activities	3	35,620	-	35,620	16,837
Investment income	4	224	-	224	159
<b>Total</b>		<u>150,216</u>	<u>27,303</u>	<u>177,519</u>	<u>115,658</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	6				
Salary costs		79,275	-	79,275	44,890
Room and theatre hire		26,306	-	26,306	17,916
Activities and other production costs		35,923	12,378	48,301	33,687
Subsidy		-	16,724	16,724	9,965
Overhead costs		10,726	-	10,726	10,089
<b>Total</b>		<u>152,230</u>	<u>29,102</u>	<u>181,332</u>	<u>116,547</u>
<b>NET INCOME/(EXPENDITURE)</b>		(2,014)	(1,799)	(3,813)	(889)
Transfers between funds	11	(173)	173	-	-
<b>Net movement in funds</b>		(2,187)	(1,626)	(3,813)	(889)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		21,768	12,907	34,675	35,564
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>19,581</u>	<u>11,281</u>	<u>30,862</u>	<u>34,675</u>

The notes form part of these financial statements

BALANCE SHEET  
31 AUGUST 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	9	7,248	-	7,248	4,978
Cash at bank		<u>20,249</u>	<u>11,281</u>	<u>31,530</u>	<u>39,510</u>
		<b>27,497</b>	<b>11,281</b>	<b>38,778</b>	<b>44,488</b>
<b>CREDITORS</b>					
Amounts falling due within one year	10	<u>(7,916)</u>	-	<u>(7,916)</u>	<u>(9,813)</u>
<b>NET CURRENT ASSETS</b>		<u><b>19,581</b></u>	<u><b>11,281</b></u>	<u><b>30,862</b></u>	<u><b>34,675</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>19,581</b></u>	<u><b>11,281</b></u>	<u><b>30,862</b></u>	<u><b>34,675</b></u>
<b>NET ASSETS</b>		<u><u><b>19,581</b></u></u>	<u><u><b>11,281</b></u></u>	<u><u><b>30,862</b></u></u>	<u><u><b>34,675</b></u></u>
<b>FUNDS</b>	11				
Unrestricted funds				<b>19,581</b>	21,768
Restricted funds				<u><b>11,281</b></u>	<u>12,907</u>
<b>TOTAL FUNDS</b>				<u><u><b>30,862</b></u></u>	<u><u><b>34,675</b></u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2025.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16/1/26 and were signed on its behalf by:

  
P Parker-Duber - Trustee

The notes form part of these financial statements

**1. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**TAXATION**

As a charitable company, Stage 2 Youth Theatre Company, is exempt from tax on income and gains falling within sections 481-489 of the CTA 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen within the charitable company.

**FUND ACCOUNTING**

**Restricted funds**

Restricted funds represent grants and donations which are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

**Unrestricted funds and designated funds**

Unrestricted funds represent funds that are expendable at the discretion of the Directors in the furtherance of the objects of the charitable company. Such funds may be held in order to finance both working capital and capital investment. Designated funds are those funds which are unrestricted in nature but which have been designated by the Directors to be used in a particular manner.

**TANGIBLE FIXED ASSETS AND DEPRECIATION**

The charitable company does not capitalise the costs of set or costumes on the basis that it is considered that they have a useful economic life of one year. Accordingly, these costs are fully expensed in the year of purchase.

## STAGE 2 YOUTH THEATRE COMPANY

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 APRIL 2024 TO 31 AUGUST 2025

#### 2. DONATIONS AND LEGACIES

	Period 1.4.24 to 31.8.25 £	Year Ended 31.3.24 £
Subsidy / donations	15,803	12,856
Grants	<u>21,899</u>	<u>8,937</u>
	<u>37,702</u>	<u>21,793</u>

Grants received, included in the above, are as follows:

	Period 1.4.24 to 31.8.25 £	Year Ended 31.3.24 £
Leadership	3,500	4,500
Workshop Project	-	2,395
Core	10,399	2,042
Shakespeare Summer School	3,000	-
Backstage Trust	<u>5,000</u>	<u>-</u>
	<u>21,899</u>	<u>8,937</u>

#### 3. OTHER TRADING ACTIVITIES

	Period 1.4.24 to 31.8.25 £	Year Ended 31.3.24 £
LAMDA	19,145	11,967
Short courses	14,641	3,599
Miscellaneous income	<u>1,834</u>	<u>1,271</u>
	<u>35,620</u>	<u>16,837</u>

STAGE 2 YOUTH THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 APRIL 2024 TO 31 AUGUST 2025

4. INVESTMENT INCOME

	Period 1.4.24 to 31.8.25 £	Year Ended 31.3.24 £
Investment income	<u>224</u>	<u>159</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	Period 1.4.24 to 31.8.25 £	Year Ended 31.3.24 £
Student fees	Charitable activities	85,101	57,830
Other income	Charitable activities	<u>18,872</u>	<u>19,039</u>
		<u>103,973</u>	<u>76,869</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Salary costs	79,275	-	79,275
Room and theatre hire	26,306	-	26,306
Activities and other production costs	48,301	-	48,301
Subsidy	16,724	-	16,724
Overhead costs	-	<u>10,726</u>	<u>10,726</u>
	<u>170,606</u>	<u>10,726</u>	<u>181,332</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 APRIL 2024 TO 31 AUGUST 2025**

**6. CHARITABLE ACTIVITIES COSTS - continued**

Analysis of costs:

	17m to 31 Aug 2025 £	12m to 31 Mar 2024 £
<b>Salary costs</b>		
Wages and salaries	77,371	43,913
Social security costs	111	-
Pension costs	1,793	977
	<u>79,275</u>	<u>44,890</u>
 <b>Room and theatre hire</b>		
Theatre hire	8,071	6,037
Room hire	18,235	11,879
	<u>26,306</u>	<u>17,916</u>
 <b>Activities and other production costs</b>		
Printing and social media	1,754	2,023
Set	3,674	2,928
Lighting	2,293	2,148
Copyright	542	360
Photographs	439	493
LAMDA	17,881	11,252
Residentials	-	5,145
Chaperones	1,435	1,559
Short courses	4,850	2,530
Core	2,546	-
Backstage Trust	3,750	-
Shakespeare Summer School	3,000	-
Workshop Project	2,568	-
Leadership	3,060	4,866
Training	509	383
	<u>48,301</u>	<u>33,687</u>
 <b>Overhead costs</b>		
Financial Independent Examiner and payroll bureau fees	2,412	1,620
Insurance	936	847
Travel	237	308
Hospitality	74	97
Postage and stationery	2,885	1,598
Donations	-	3,500
Miscellaneous	1,417	861
Bank, telephone and other charges	2,765	1,258
	<u>10,726</u>	<u>10,089</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 APRIL 2024 TO 31 AUGUST 2025

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 31 August 2025 nor for the year ended 31 March 2024.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the period ended 31 August 2025 nor for the year ended 31 March 2024.

**8. STAFF COSTS**

The average monthly number of employees during the period was as follows:

	Period 1.4.24 to 31.8.25	Year Ended 31.3.24
Drama support	1	1
Administrative support	2	1
	<u>3</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

	17m to 31 Aug 2025	12m to 31 Mar 2024
<b>Core and contract</b>	£	£
Wages and salaries	77,371	43,913
Social security costs	111	-
Pension costs	1,793	977
	<u>79,275</u>	<u>44,890</u>

No employee earned in excess of £60,000.

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Prepayments	<u>7,248</u>	<u>4,978</u>



STAGE 2 YOUTH THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 APRIL 2024 TO 31 AUGUST 2025

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Social security and other taxes	1,081	1,729
Deferred income	4,735	6,584
Accrued expenses	2,100	1,500
	<u>7,916</u>	<u>9,813</u>

11. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.8.25 £
<b>Unrestricted funds</b>				
General Fund	21,768	(2,014)	(173)	19,581
<b>Restricted funds</b>				
Subsidy Fund	9,508	(921)	-	8,587
Leadership Fund	1,004	440	-	1,444
Workshop Project Fund	2,395	(2,568)	173	-
Backstage Trust	-	1,250	-	1,250
	<u>12,907</u>	<u>(1,799)</u>	<u>173</u>	<u>11,281</u>
<b>TOTAL FUNDS</b>	<u>34,675</u>	<u>(3,813)</u>	<u>-</u>	<u>30,862</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund	150,216	(152,230)	(2,014)
<b>Restricted funds</b>			
Subsidy Fund	15,803	(16,724)	(921)
Leadership Fund	3,500	(3,060)	440
Workshop Project Fund	-	(2,568)	(2,568)
Shakespeare Summer School	3,000	(3,000)	-
Backstage Trust	5,000	(3,750)	1,250
	<u>27,303</u>	<u>(29,102)</u>	<u>(1,799)</u>
<b>TOTAL FUNDS</b>	<u>177,519</u>	<u>(181,332)</u>	<u>(3,813)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 APRIL 2024 TO 31 AUGUST 2025

## 11. MOVEMENT IN FUNDS - continued

## Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General Fund	24,021	(2,253)	21,768
Staff Development Fund	56	(56)	-
	24,077	(2,309)	21,768
<b>Restricted funds</b>			
Subsidy Fund	6,617	2,891	9,508
Leadership Fund	1,370	(366)	1,004
Parent Donations Fund	3,500	(3,500)	-
Workshop Project Fund	-	2,395	2,395
	11,487	1,420	12,907
<b>TOTAL FUNDS</b>	35,564	(889)	34,675

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund	95,907	(98,160)	(2,253)
Staff Development Fund	-	(56)	(56)
	95,907	(98,216)	(2,309)
<b>Restricted funds</b>			
Subsidy Fund	12,856	(9,965)	2,891
Leadership Fund	4,500	(4,866)	(366)
Parent Donations Fund	-	(3,500)	(3,500)
Workshop Project Fund	2,395	-	2,395
	19,751	(18,331)	1,420
<b>TOTAL FUNDS</b>	115,658	(116,547)	(889)

**Restricted funds:****Subsidy Fund**

The Subsidy Fund is a fund set aside to ensure that no member of the company is ever excluded from taking part in activities due to financial challenges. It is a rolling scheme and the balance will be carried forward to be used in the future.

**Leadership Fund**

The Leadership Fund is a mentoring scheme whereby a small team of older and more experienced members will be buddied up with new members and act as assistants in sessions. The Scheme will be ongoing, with any surplus rolling forward to the following year as with the Subsidy Fund. Participants will stay with the scheme for the academic year.

**11. MOVEMENT IN FUNDS - continued**

**Parent Donations Fund**

The Parent Donations Fund is a category for miscellaneous donations from parents or miscellaneous sources.

**Workshop Project Fund**

The Workshop Project Fund is an initiative with Birmingham City Council and Kings Heath Forum to promote participation with non Stage2 members in the Brandwood and Kings Heath Ward and help them to explore their sense of identity in relation to their local community.

**Shakespeare Summer School Fund**

We were very grateful to receive £2,000 from the Grantham Yorke Trust and £1,000 from the Lord Austin Trust to enable us to run an intensive Shakespeare Week in August, alongside our usual Pic n Mix Summer School. The grant paid for room hire, specialist tutors fees, resources and photocopying and allowed follow up for 6 members who continued their Shakespeare studies in the Autumn Term by taking an accredited qualification.

**Backstage Trust Fund**

We were very grateful to the Backstage Trust who gave us a development grant of £5,000, allowing us to engage 2 professional fundraising consultants who specialise in grants for both children and the arts, to overhaul all our fundraising initiatives and steer us towards alternative ways of raising money. We are hopeful that this investment of time will result in increased donations in the future.

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the period ended 31 August 2025.

**13. LIABILITY OF THE MEMBERS**

The liability of the members as set out in the Memorandum of Association of the company is as follows:

"Every company member promises, if the company is wound up whilst he is a company member or within one year after ceasing to be a company member, to contribute such amount as is required up to a maximum of £1 towards the costs of winding up the company and liabilities incurred whilst the contributor was a company member."

**14. DONATIONS AND ACKNOWLEDGEMENT**

We are very grateful to the following trusts, companies and individuals for their generous support this year. Without them it would have been impossible to offer such a wide range of opportunities to such a wide range of young people and to such a high standard.

**Subsidy Fund**

To enable members to draw down full subsidies or part bursaries for any aspect of **Stage2** eg Fees, exams, tickets, photos, residentials etc. This ensures no-one is excluded from anything due to a financial challenge.

The Harry Payne Trust  
The Grimmit Trust  
L and R Gilley Trust  
Lillie Johnson Charitable Trust  
Baron Davenport Trust  
The Cole Charitable Trust  
The R and D Turner Trust  
HJ Sayer and J Hopkins Trust  
The Rowlands Trust

14. DONATIONS AND ACKNOWLEDGEMENT - continued

**Young Leaders Scheme**

The Lord Austin Charitable Trust  
The Grantham Yorke Charitable Trust  
The Heart of England Fund  
The Birmingham and Black Country Fund

**Workshop Project**

Birmingham City Council  
Kings Heath Neighbourhoods' Forum

**Shakespeare Summer School**

The Lord Austin Charitable Trust  
The Grantham Yorke Charitable Trust

**Fundraising Consultancy**

The Backstage Trust

**Core Fund**

Anonymous parent  
Dowsett family

**Gifts in Kind / Reduced Rates**

For free consultancy advice, support or services.

Big Yellow Self Storage - storage of sets and resources.