

# STAGE 2 YOUTH THEATRE COMPANY

England & Wales · Charity number 1108213

## Details

---

**Other names** STAGE 2

**Status** Registered

**Legal form** Charitable company

**Company number** [05317309](#)

**Registered** 2005-02-21

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** 12 Valentine Road  
Birmingham  
B14 7AN

**Phone** 07961018841

**Email** [info@stage2.org](mailto:info@stage2.org)

**Website** [www.stage2.org](http://www.stage2.org)

## Activities

---

**Objects:** TO PROMOTE, IMPROVE, DEVELOP AND MAINTAIN PUBLIC EDUCATION AND THE APPRECIATION OF THEATRE AND DRAMA IN ALL ITS ASPECTS BY, BUT NOT LIMITED TO:3.1 THE PREPARATION AND PRESENTATION OF THEATRE AND MUSIC THEATRE PERFORMANCES BY YOUNG PEOPLE; AND3.2 THE PROVISION OF WORKSHOPS IN THEATRE AND DRAMA SKILLS.

**Activities:** The charitable company's object is to promote,improve,develop and maintain public education and the appreciation of theatre and drama in all its aspects by, but not limited to: a) the preparation and presentation of theatre and music theatre performances by young people; andb) the provision of workshops in theatre and drama skills.

## Classification

---

- **How:** Provides Services
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, The General Public/mankind

## Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE WEST MIDLANDS.
- Birmingham City
- Coventry City
- Dudley
- Sandwell
- Solihull
- Walsall
- Wolverhampton

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£177,519	£181,332	-	-
2024-03-31	£115,658	£116,547	-	-
2023-03-31	£96,987	£93,905	-	-
2022-03-31	£59,161	£50,135	-	-
2021-03-31	£48,009	£48,688	-	-

## Trustees

Name	Role	Appointed
Ann Baguley		2026-04-17
Asif Khan Pathan		2025-01-13
Benjamin Anim		2025-04-24
Chloe Blake		2025-10-16
Helen Marriott		2025-01-08
Holly Bateman		2025-10-17
John Stuart Godbold		2025-10-14
Oliver Killeen		2026-01-16
Paul Parker-Duber		2024-09-18

**STAGE 2 YOUTH THEATRE COMPANY**

England & Wales - Charity number 1108213

---

# Accounts

---

**REGISTERED COMPANY NUMBER: 05317309 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1108213**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 1 APRIL 2024 TO 31 AUGUST 2025  
FOR  
STAGE 2 YOUTH THEATRE COMPANY**

J W Hinks LLP  
Chartered Accountants  
19 Highfield Road  
Edgbaston  
Birmingham  
West Midlands  
B15 3BH

**STAGE 2 YOUTH THEATRE COMPANY**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 APRIL 2024 TO 31 AUGUST 2025**

---

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 6
<b>Independent Examiner's Report</b>	7
<b>Statement of Financial Activities</b>	8
<b>Balance Sheet</b>	9
<b>Notes to the Financial Statements</b>	10 to 18

---

**REPORT OF THE TRUSTEES  
FOR THE PERIOD 1 APRIL 2024 TO 31 AUGUST 2025**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 April 2024 to 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and Activities**

The charitable company's object is to promote, improve, develop and maintain public education and the appreciation of theatre and drama in all its aspects by, but not limited to:

- a) the preparation and presentation of theatre and music theatre performances by young people; and
- b) the provision of workshops in theatre and drama skills and related areas.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charitable company's aims and objectives and in planning future activities. In particular, the trustees have considered how planned activities will contribute to the aims and objectives set.

**REPORT OF THE TRUSTEES  
FOR THE PERIOD 1 APRIL 2024 TO 31 AUGUST 2025**

---

**OBJECTIVES AND ACTIVITIES**

**Review of activities**

**Introduction**

This extended financial year saw some new core and freelance staff members joining our team and a slightly different staff layout. The company was managed by a General Manager (Liz Light, company founder) and Performances Manager (Roni Mevorach) rather than one Artistic Director. We also had new freelance staff (Eve Hack-Myers and Alice Berrill, both ex-members) running Stage1, our option for 7-10 year olds, as well as Ryan Fox who piloted our extra morning option from Spring 2025 and became part of the core staff team as Projects Officer later in the term. Tom McMillan, who has already been with us for a year, stayed on as General Drama Tutor. All staff worked with the Board to continue to maintain our core values and ethos of inclusivity and equity, as well as our goals of growth. We are very proud that we remain completely committed to accessibility, with over half of our membership having a specific extra need and one third using our Subsidy Fund in order to be able to attend Stage2.

The main focuses of this year were to build up our numbers, go back to producing shows every single term, and adding an extra morning option to increase choice. These aims were very successful, as we reached a peak of 123 members in the Spring Term, put on two 5\* star shows, and ran a morning option in the Spring and then the Summer. Some other changes throughout the year included moving from Queensbridge School to a new venue, The Hub, Hazelwell during the Spring Term. We have an excellent partnership with The Hub, and we are excited to develop this relationship even further over the next financial year.

**Summer Term 2024**

The Summer Term was Rosie Nisbet's last term as our Artistic Director. During this term, she directed **A Midsummer Night's Dream** - an exciting return to Shakespeare in the Crescent Theatre Main House! The show received excellent reviews and was a great opportunity for our members to have the chance to perform Shakespeare on a huge stage. Stage1 was run by Frankie Powers in the mornings, and General Drama: Devising was run by Tom McMillan in the afternoon, both of whom were students at the Royal Birmingham Conservatoire gaining additional experience to help their careers. We were delighted when RBC gave us complimentary tickets to watch them in their shows. Both groups performed in our end of term informal Sharings, free to parents and carers. We also held a Summer Movie Night, with 44 people attending to watch Newsies. Preparations for the Autumn Term were also held during the Summer, including holding interviews for our Young Leadership Scheme, where more experienced members help to mentor anyone younger/ shyer/ newer. During the Summer we had 97 members.

**Summer Schools 2024**

Before the Summer School began, we held a Summer Garden Event on 3rd August in order to get everyone excited for the year ahead, and to introduce new staff. We had over 100 people attend this event, and it really set a positive tone for the next academic year.

Our annual Summer Schools were held at the end of August. We had two options: Pic 'n' Mix and Stage Combat. We were very lucky to have Roger Bartlett, ex-president of the BASSC and Master Teacher, lead our Stage Combat week. Pic n Mix was run by different practitioners each day, all of whom were Stage2 alumni now working as practitioners. The first day was run by Roni, to introduce her to new members, and focussed on Acting; the second was a very popular Making Day run by Emma-Jo Tucker; the third was Moving with Holly Bateman from Open Theatre; the fourth was on Puppetry by ex-Artistic Director Alex Tipping; and finally the fifth was Sound by recent ex-members Lauren Brine and Joel Fleming! Some of these practitioners will also be returning for the 2025 Summer School. Both options received very positive feedback, and everyone in Stage Combat passed their BASSC exams with six obtaining Gold Award, the highest possible level, which was a huge achievement. The 2024 Summer School also saw a significant rise in numbers from last year - it jumped from 42 to 71 across both options. We had to close the list on some days as we reached maximum capacity. There were 14 people in Stage Combat (which was capped) and 57 across the Pic n Mix week. About 1/3 of the new people joined us in the Autumn Term, which was very helpful for our growth.

REPORT OF THE TRUSTEES  
FOR THE PERIOD 1 APRIL 2024 TO 31 AUGUST 2025

---

**OBJECTIVES AND ACTIVITIES**

**Autumn 2024**

Building on this positivity, the Autumn Term saw our membership grow from 97 to 122. We had four options on offer: Stage1, Production Skills (and Stage3), LAMDA Group Acting Exams, and General Drama: Building a Character. Stage1, led by Eve Hack-Myers and Alice Berrill, and General Drama: Building a Character, led by Tom McMillan, saw significant growth in participants, with more balanced groups across the company. Stage3, led by Company Founder and General Manager Liz Light, was a new extra on top of the morning skills workshop for older members and was very popular, as participants learnt all the essentials of setting up their own theatre companies. Before launching fully into shows every term, we decided to build skills and give members the opportunity to do LAMDA Group Exams. This meant that 35 of our members took a Grade 4 LAMDA Acting Group Exam in December 2025, performing pieces from Steven Berkoff's *Graft* with all of them achieving Distinction grades. This option was led by Roni Mevorach, with three older members acting as Assistant Directors, giving them the opportunity to put some of the skills they learnt in Stage3 into action, as they were given the chance to take ownership of their own pieces and groups. We also held our annual Words and Music Evening at Kings Heath Community Centre. The event saw a range of people performing - from Stage1 members to a parent band - and completely sold out with 110 people attending. We also had our highest attended Movie Night in recent years, with 70 people buying a ticket to watch the National Theatre's *Hex*. In addition to regular Stage2 activities, we organised a workshop funded by Kings Heath Neighbourhood Forum, and led by Angelica Clunes, which had 22 members attending, some of whom joined us in the Spring Term.

**Spring 2025**

We were happy that we maintained our higher numbers in the Spring Term with a membership of 123. This growth meant that we were able to introduce a new morning option in the Spring Term, called *Pic n Mix*, led by Ryan Fox. This option was assisted by four older, experienced members, who each had the chance to facilitate their own sessions throughout the term and produce a short piece for the Sharings, mentored by Ryan. This option went down very well and we hope to bring it back next Spring as well! Ryan then came on as a core member of staff later on in the term as our new Projects Officer. Other options were Stage1, led by Eve and Alice, and General Drama: *Working Together* led by Tom, again performing brilliant pieces at our end of term Sharings. The show this term was **Tales from Ovid**, an ensemble piece that allowed lots of members who had never been in shows before to shine! This was directed by Roni and received a 5\* review from *Behind the Arras* and completely sold out with 309/309 tickets sold. We also held our annual Young Leader Quiz, an event that allows us to engage with members and their families, which sold out with 84 people in attendance. We were also approached by the National Youth Theatre and so collaborated with them to produce an Industry Day - 19 people attended the Acting workshop in the morning, and 25 people attended the Production Workshop in the afternoon. We consider that this type of event is vital, as ordinarily schools careers events do not necessarily focus on the arts.

A big change this Spring was our unexpected move to The Hub, Hazelwell halfway through the term! Due to changes in Queensbridge's hiring policies, we were no longer able to hold our sessions there and were very lucky to quickly establish a brilliant relationship with The Hub, who allowed us to immediately move our sessions there. All staff worked tirelessly to make sure this change was as smooth as possible. We had extra meetings with both venues, wrote letters for members explaining the change, created a video tour of the new venue, and had people waiting outside Queensbridge in case anyone was confused. We were complimented on the smoothness of the transition by lots of parents and are very happy with our new home. We have a brilliant relationship with The Hub and it is actually a very positive move, as we now have more rooms, we are able to have extra events in the evenings, and there is a real community feeling which very much suits our ethos and who we are.

**Summer Term 2025**

Numbers dipped slightly to 107 this term, which was completely expected as it was an exam term for many members, with some returning for the Summer Schools or Autumn. To counteract any stress or anxiety, our morning workshop this term was *Friends and Fun*, led by Ryan. This option was all about playing games and having fun to escape any stress caused by school or exams. We also had our more relaxed options of Stage1, led by Eve and Alice, and General Drama, led by Tom, which a large proportion of members took part in. This term's show was a modern adaptation of **Jekyll and Hyde** by Evan Placey, which was also chosen to help with English revision. It was completely different to **Tales from Ovid**, which helped give as much variety and experience to everyone as possible. It also received a 5\* review from *Behind the Arras* and completely sold out. This term also saw the return of Distribution Days, with 30 members going out in groups to distribute posters and leaflets across the city. Not only was this a fun and bonding day for all participants, with many of them celebrating at a meal afterwards, but also helped us to advertise the show and our Summer Schools. This term we also settled more into our new venue, building on our relationship, and joining other community groups such as the Brandwood Consortium. This meant we were invited to have stalls at local events and even took some members along with us!

**REPORT OF THE TRUSTEES  
FOR THE PERIOD 1 APRIL 2024 TO 31 AUGUST 2025**

---

**OBJECTIVES AND ACTIVITIES**

**Summer Schools 2025**

It has been more difficult to sell the Summer School this year as our short notice move to the Hub meant we were unable to get our usual week. However, the numbers and the income did creep up, supplemented by two grants for the Shakespeare week. We have already booked the right week for 2026! We brought back the popular Pic n Mix week again this year; sessions were run by Holly Bateman from Open Theatre on Moving, Emma-Jo Tucker on Making, Lauren Brine on Acting, Joel Fleming on Sound, and Louis Delaney, our new Workshop Tutor, on Playing. There was also a Shakespeare week, geared towards slightly older members, and led by Liz Light. During this week, members learnt about Shakespeare's life and work, as well as looking in detail at 24 speeches from 15 of his most famous plays. Not only did this give them useful knowledge for any future school work/ careers, but it also helped prepare and encourage them to take Shakespeare LAMDA Exams, especially Level 3, where all of these speeches have to be studied. Overall, 64 people attended the week across both sessions.

**LAMDA**

LAMDA continued to be an important part of Stage2 as we offered tuition to members each term. In Summer 2024 we had 23 pupils, in Autumn 2024 we had 19 (as well as the 35 members taking Group Exams), and in Spring and Summer 2025 we had 17 each term. We established a new layout of LAMDA Showcase Evenings throughout the year - Autumn in the Crescent Main House, and Spring and Summer in the Crescent Studio. The Studio consistently sells out and in the Main House we are able to offer lots of complimentary tickets to potential new members, ambassadors of Stage2, and attendees of the Summer School. We continued to enter pupils for exams at the Edgbaston High School Public Centre, where we have excellent links allowing us a designated warm up area. Our LAMDA Tutors this year were Rosie and Liz in the Summer, Roni and Liz from Autumn 2024 to Summer 2025, and the new addition of Eve Hack-Myers in Summer 2025 after completing her teacher training programme with Liz, alongside Iris Baguley. We offered solo and duo exams in Acting and Shakespeare from Entry Level to Grade 8, with all pupils achieving Merit or Distinction grades. We are looking forward to bringing on new tutor Mark Shaun Walsh in the Autumn Term, who will be offering Musical Theatre.

**FINANCIAL REVIEW**

**Reserves policy**

It is policy of the trustees to reduce unrestricted reserves to a minimum of around 3 months of operation and to maintain them at this level.

**Financial Review**

The Statement of Financial Activities for the period ended 31 August 2025 shows incoming resources totalling £177,519 (year ended 31 March 2024: £115,658) and resources expended totalling £181,332 (year ended 31 March 2024: £116,547), generating net outgoing resources of £3,813 (year ended 31 March 2024: net outgoing resources of £889).

The charity's balance sheet is recording total net assets of £30,862 as at 31 August 2025 (31 March 2024: £34,675).

**REPORT OF THE TRUSTEES  
FOR THE PERIOD 1 APRIL 2024 TO 31 AUGUST 2025**

---

**LOOKING AHEAD**

We hope to build on the successful growth from this year by reaching a membership of 150 over the next financial year. This will enable us to provide as many opportunities to our members as possible, including popular requests such as residentials and Main House shows. The next show will be directed by Liz Light in the Autumn Term and will be a world premiere of Stage2 patron Claire Dowie's **Buy Little, Buy Less, Buy Nothing at All**, which is an incredibly exciting opportunity for members. We are also introducing some new staff and a slightly different staff structure. Roni is leaving us to study for her masters degree, which means we are welcoming Mark Shaun Walsh as our new Performances Manager and Georgie Nott as our new Production Manager. Eve Hack Myers is leaving to go to Drama School and Tom has now graduated from his studies in Birmingham, but Alice Berrill is staying on as Stage1 Tutor, with Louis Delaney joining her as Co Stage1 Tutor and General Drama Tutor. Liz and Ryan are both staying on in their roles, which will provide stability as well as a wealth of experience! This means that in the Autumn Term the morning workshop, *Over to You*, will be run by Mark, Stage1 will be run by Alice and Louis, and General Drama will be run by Louis. We also hope to continue strengthening our relationship with The Hub over the next year.

Most of all, we are excited to continue working towards our core values of accessibility, inclusivity, equity, and diversity. Everyone will continue to be welcomed at Stage2, no matter their background or situation, and be offered a huge variety of opportunities and experiences.

Roni Mevorach, Projects and Performances Manager 2024-2025

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Stage 2 Youth Theatre Company is constituted under a Memorandum and Articles of Association. The charitable company was incorporated on 20 December 2004 as a company limited by guarantee and not having a share capital and was registered as a charity on 21 February 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

05317309 (England and Wales)

**Registered Charity number**

1108213

**Registered office**

12 Valentine Road  
Kings Heath  
Birmingham  
West Midlands  
B14 7AN

**Trustees**

B Nott (resigned 17.9.25)  
E-J Tucker (resigned 10.7.25)  
R Jones-Owen (resigned 5.9.25)  
J Francis (resigned 8.10.24)  
S Hegarty  
B Miller (resigned 12.6.24)  
R Gordon (resigned 10.7.25)  
P Parker-Duber (appointed 18.9.24)  
H Bateman (appointed 17.10.25)  
C Blake (appointed 16.10.25)  
J Godbold (appointed 14.10.25)  
B Anim (appointed 24.4.25)  
A Pathan (appointed 13.1.25)  
H Marriott (appointed 8.1.25)

---

REPORT OF THE TRUSTEES  
FOR THE PERIOD 1 APRIL 2024 TO 31 AUGUST 2025

---

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

James Cruse FCA, FCCA, BSc (Econ) Hons  
J W Hinks LLP  
Chartered Accountants  
19 Highfield Road  
Edgbaston  
Birmingham  
West Midlands  
B15 3BH


**Bankers**

HSBC  
96 High Street  
Kings Heath  
Birmingham  
B14 7LD

**Principal officers**

R Mevorach - Projects and Performances Manager  
E Light - Company Administrator

Approved by order of the board of trustees on 16/1/26 and signed on its behalf by:

  
.....  
P Parker-Duber - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
STAGE 2 YOUTH THEATRE COMPANY**

---

**Independent examiner's report to the trustees of Stage 2 Youth Theatre Company ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the period 1 April 2024 to 31 August 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Cruse FCA, FCCA, BSc (Econ) Hons

J W Hinks LLP  
Chartered Accountants  
19 Highfield Road  
Edgbaston  
Birmingham  
West Midlands  
B15 3BH

Date: ..... 22/01/2026 .....

STAGE 2 YOUTH THEATRE COMPANY

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD 1 APRIL 2024 TO 31 AUGUST 2025

	Notes	Unrestricted funds £	Restricted funds £	Period 1.4.24 to 31.8.25 Total funds £	Year Ended 31.3.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	10,399	27,303	37,702	21,793
<b>Charitable activities</b>					
Charitable activities	5	103,973	-	103,973	76,869
Other trading activities	3	35,620	-	35,620	16,837
Investment income	4	224	-	224	159
<b>Total</b>		<b>150,216</b>	<b>27,303</b>	<b>177,519</b>	<b>115,658</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Salary costs	6	79,275	-	79,275	44,890
Room and theatre hire		26,306	-	26,306	17,916
Activities and other production costs		35,923	12,378	48,301	33,687
Subsidy		-	16,724	16,724	9,965
Overhead costs		10,726	-	10,726	10,089
<b>Total</b>		<b>152,230</b>	<b>29,102</b>	<b>181,332</b>	<b>116,547</b>
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	11	(2,014)	(1,799)	(3,813)	(889)
		(173)	173	-	-
<b>Net movement in funds</b>		<b>(2,187)</b>	<b>(1,626)</b>	<b>(3,813)</b>	<b>(889)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		21,768	12,907	34,675	35,564
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>19,581</b>	<b>11,281</b>	<b>30,862</b>	<b>34,675</b>

The notes form part of these financial statements

**BALANCE SHEET**  
**31 AUGUST 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	9	7,248	-	7,248	4,978
Cash at bank		<u>20,249</u>	<u>11,281</u>	<u>31,530</u>	<u>39,510</u>
		<b>27,497</b>	<b>11,281</b>	<b>38,778</b>	44,488
<b>CREDITORS</b>					
Amounts falling due within one year	10	<u>(7,916)</u>	-	<u>(7,916)</u>	(9,813)
<b>NET CURRENT ASSETS</b>		<u><b>19,581</b></u>	<u><b>11,281</b></u>	<u><b>30,862</b></u>	<u><b>34,675</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>19,581</b></u>	<u><b>11,281</b></u>	<u><b>30,862</b></u>	<u><b>34,675</b></u>
<b>NET ASSETS</b>		<u><u><b>19,581</b></u></u>	<u><u><b>11,281</b></u></u>	<u><u><b>30,862</b></u></u>	<u><u><b>34,675</b></u></u>
<b>FUNDS</b>					
	11			<b>19,581</b>	21,768
Unrestricted funds				<u><b>11,281</b></u>	<u>12,907</u>
Restricted funds				<u><b>30,862</b></u>	<u><b>34,675</b></u>
<b>TOTAL FUNDS</b>				<u><u><b>30,862</b></u></u>	<u><u><b>34,675</b></u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2025.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16/1/26 and were signed on its behalf by:

  
P Parker-Duber - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**TAXATION**

As a charitable company, Stage 2 Youth Theatre Company, is exempt from tax on income and gains falling within sections 481-489 of the CTA 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen within the charitable company.

**FUND ACCOUNTING**

**Restricted funds**

Restricted funds represent grants and donations which are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

**Unrestricted funds and designated funds**

Unrestricted funds represent funds that are expendable at the discretion of the Directors in the furtherance of the objects of the charitable company. Such funds may be held in order to finance both working capital and capital investment. Designated funds are those funds which are unrestricted in nature but which have been designated by the Directors to be used in a particular manner.

**TANGIBLE FIXED ASSETS AND DEPRECIATION**

The charitable company does not capitalise the costs of set or costumes on the basis that it is considered that they have a useful economic life of one year. Accordingly, these costs are fully expensed in the year of purchase.

**STAGE 2 YOUTH THEATRE COMPANY****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 APRIL 2024 TO 31 AUGUST 2025****2. DONATIONS AND LEGACIES**

	<b>Period 1.4.24 to 31.8.25 £</b>	<b>Year Ended 31.3.24 £</b>
Subsidy / donations	<b>15,803</b>	12,856
Grants	<b><u>21,899</u></b>	<u>8,937</u>
	<b><u>37,702</u></b>	<u>21,793</u>

Grants received, included in the above, are as follows:

	<b>Period 1.4.24 to 31.8.25 £</b>	<b>Year Ended 31.3.24 £</b>
Leadership	<b>3,500</b>	4,500
Workshop Project	-	2,395
Core	<b>10,399</b>	2,042
Shakespeare Summer School	<b>3,000</b>	-
Backstage Trust	<b><u>5,000</u></b>	<u>-</u>
	<b><u>21,899</u></b>	<u>8,937</u>

**3. OTHER TRADING ACTIVITIES**

	<b>Period 1.4.24 to 31.8.25 £</b>	<b>Year Ended 31.3.24 £</b>
LAMDA	<b>19,145</b>	11,967
Short courses	<b>14,641</b>	3,599
Miscellaneous income	<b><u>1,834</u></b>	<u>1,271</u>
	<b><u>35,620</u></b>	<u>16,837</u>

STAGE 2 YOUTH THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 APRIL 2024 TO 31 AUGUST 2025

4. INVESTMENT INCOME

	Period 1.4.24 to 31.8.25 £	Year Ended 31.3.24 £
Investment income	<u>224</u>	<u>159</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Period 1.4.24 to 31.8.25 £	Year Ended 31.3.24 £
Student fees	85,101	57,830
Other income	<u>18,872</u>	<u>19,039</u>
	<u>103,973</u>	<u>76,869</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Salary costs	79,275	-	79,275
Room and theatre hire	26,306	-	26,306
Activities and other production costs	48,301	-	48,301
Subsidy	16,724	-	16,724
Overhead costs	<u>-</u>	<u>10,726</u>	<u>10,726</u>
	<u>170,606</u>	<u>10,726</u>	<u>181,332</u>

STAGE 2 YOUTH THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 APRIL 2024 TO 31 AUGUST 2025

6. CHARITABLE ACTIVITIES COSTS - continued

Analysis of costs:

	17m to 31 Aug 2025 £	12m to 31 Mar 2024 £
<b>Salary costs</b>		
Wages and salaries	77,371	43,913
Social security costs	111	-
Pension costs	1,793	977
	<u>79,275</u>	<u>44,890</u>
<b>Room and theatre hire</b>		
Theatre hire	8,071	6,037
Room hire	18,235	11,879
	<u>26,306</u>	<u>17,916</u>
<b>Activities and other production costs</b>		
Printing and social media	1,754	2,023
Set	3,674	2,928
Lighting	2,293	2,148
Copyright	542	360
Photographs	439	493
LAMDA	17,881	11,252
Residentials	-	5,145
Chaperones	1,435	1,559
Short courses	4,850	2,530
Core	2,546	-
Backstage Trust	3,750	-
Shakespeare Summer School	3,000	-
Workshop Project	2,568	-
Leadership	3,060	4,866
Training	509	383
	<u>48,301</u>	<u>33,687</u>
<b>Overhead costs</b>		
Financial Independent Examiner and payroll bureau fees	2,412	1,620
Insurance	936	847
Travel	237	308
Hospitality	74	97
Postage and stationery	2,885	1,598
Donations	-	3,500
Miscellaneous	1,417	861
Bank, telephone and other charges	2,765	1,258
	<u>10,726</u>	<u>10,089</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 APRIL 2024 TO 31 AUGUST 2025

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 31 August 2025 nor for the year ended 31 March 2024.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the period ended 31 August 2025 nor for the year ended 31 March 2024.

**8. STAFF COSTS**

The average monthly number of employees during the period was as follows:

	<b>Period 1.4.24 to 31.8.25</b>	<b>Year Ended 31.3.24</b>
Drama support	<u>1</u>	<u>1</u>
Administrative support	<u>2</u>	<u>1</u>
	<u><b>3</b></u>	<u><b>2</b></u>

No employees received emoluments in excess of £60,000.

	<b>17m to 31 Aug 2025</b>	<b>12m to 31 Mar 2024</b>
	<b>£</b>	<b>£</b>
<b>Core and contract</b>		
Wages and salaries	<b>77,371</b>	43,913
Social security costs	<b>111</b>	-
Pension costs	<u><b>1,793</b></u>	<u>977</u>
	<u><b>79,275</b></u>	<u><b>44,890</b></u>

No employee earned in excess of £60,000.

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Prepayments	<u><b>7,248</b></u>	<u><b>4,978</b></u>

STAGE 2 YOUTH THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 APRIL 2024 TO 31 AUGUST 2025

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Social security and other taxes	1,081	1,729
Deferred income	4,735	6,584
Accrued expenses	<u>2,100</u>	<u>1,500</u>
	<u>7,916</u>	<u>9,813</u>

11. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.8.25
	£	£	£	£
<b>Unrestricted funds</b>				
General Fund	21,768	(2,014)	(173)	19,581
<b>Restricted funds</b>				
Subsidy Fund	9,508	(921)	-	8,587
Leadership Fund	1,004	440	-	1,444
Workshop Project Fund	2,395	(2,568)	173	-
Backstage Trust	<u>-</u>	<u>1,250</u>	<u>-</u>	<u>1,250</u>
	<u>12,907</u>	<u>(1,799)</u>	<u>173</u>	<u>11,281</u>
<b>TOTAL FUNDS</b>	<u>34,675</u>	<u>(3,813)</u>	<u>-</u>	<u>30,862</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General Fund	150,216	(152,230)	(2,014)
<b>Restricted funds</b>			
Subsidy Fund	15,803	(16,724)	(921)
Leadership Fund	3,500	(3,060)	440
Workshop Project Fund	-	(2,568)	(2,568)
Shakespeare Summer School	3,000	(3,000)	-
Backstage Trust	<u>5,000</u>	<u>(3,750)</u>	<u>1,250</u>
	<u>27,303</u>	<u>(29,102)</u>	<u>(1,799)</u>
<b>TOTAL FUNDS</b>	<u>177,519</u>	<u>(181,332)</u>	<u>(3,813)</u>

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General Fund	24,021	(2,253)	21,768
Staff Development Fund	<u>56</u>	<u>(56)</u>	<u>-</u>
	24,077	(2,309)	21,768
<b>Restricted funds</b>			
Subsidy Fund	6,617	2,891	9,508
Leadership Fund	1,370	(366)	1,004
Parent Donations Fund	3,500	(3,500)	-
Workshop Project Fund	<u>-</u>	<u>2,395</u>	<u>2,395</u>
	<u>11,487</u>	<u>1,420</u>	<u>12,907</u>
<b>TOTAL FUNDS</b>	<u>35,564</u>	<u>(889)</u>	<u>34,675</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund	95,907	(98,160)	(2,253)
Staff Development Fund	<u>-</u>	<u>(56)</u>	<u>(56)</u>
	95,907	(98,216)	(2,309)
<b>Restricted funds</b>			
Subsidy Fund	12,856	(9,965)	2,891
Leadership Fund	4,500	(4,866)	(366)
Parent Donations Fund	-	(3,500)	(3,500)
Workshop Project Fund	<u>2,395</u>	<u>-</u>	<u>2,395</u>
	<u>19,751</u>	<u>(18,331)</u>	<u>1,420</u>
<b>TOTAL FUNDS</b>	<u>115,658</u>	<u>(116,547)</u>	<u>(889)</u>

**Restricted funds:**

**Subsidy Fund**

The Subsidy Fund is a fund set aside to ensure that no member of the company is ever excluded from taking part in activities due to financial challenges. It is a rolling scheme and the balance will be carried forward to be used in the future.

**Leadership Fund**

The Leadership Fund is a mentoring scheme whereby a small team of older and more experienced members will be buddied up with new members and act as assistants in sessions. The Scheme will be ongoing, with any surplus rolling forward to the following year as with the Subsidy Fund. Participants will stay with the scheme for the academic year.

**11. MOVEMENT IN FUNDS - continued**

**Parent Donations Fund**

The Parent Donations Fund is a category for miscellaneous donations from parents or miscellaneous sources.

**Workshop Project Fund**

The Workshop Project Fund is an initiative with Birmingham City Council and Kings Heath Forum to promote participation with non Stage2 members in the Brandwood and Kings Heath Ward and help them to explore their sense of identity in relation to their local community.

**Shakespeare Summer School Fund**

We were very grateful to receive £2,000 from the Grantham Yorke Trust and £1,000 from the Lord Austin Trust to enable us to run an intensive Shakespeare Week in August, alongside our usual Pic n Mix Summer School. The grant paid for room hire, specialist tutors fees, resources and photocopying and allowed follow up for 6 members who continued their Shakespeare studies in the Autumn Term by taking an accredited qualification.

**Backstage Trust Fund**

We were very grateful to the Backstage Trust who gave us a development grant of £5,000, allowing us to engage 2 professional fundraising consultants who specialise in grants for both children and the arts, to overhaul all our fundraising initiatives and steer us towards alternative ways of raising money. We are hopeful that this investment of time will result in increased donations in the future.

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the period ended 31 August 2025.

**13. LIABILITY OF THE MEMBERS**

The liability of the members as set out in the Memorandum of Association of the company is as follows:

"Every company member promises, if the company is wound up whilst he is a company member or within one year after ceasing to be a company member, to contribute such amount as is required up to a maximum of £1 towards the costs of winding up the company and liabilities incurred whilst the contributor was a company member."

**14. DONATIONS AND ACKNOWLEDGEMENT**

We are very grateful to the following trusts, companies and individuals for their generous support this year. Without them it would have been impossible to offer such a wide range of opportunities to such a wide range of young people and to such a high standard.

**Subsidy Fund**

To enable members to draw down full subsidies or part bursaries for any aspect of **Stage2** eg Fees, exams, tickets, photos, residentials etc. This ensures no-one is excluded from anything due to a financial challenge.

The Harry Payne Trust  
The Grimmit Trust  
L and R Gilley Trust  
Lillie Johnson Charitable Trust  
Baron Davenport Trust  
The Cole Charitable Trust  
The R and D Turner Trust  
HJ Sayer and J Hopkins Trust  
The Rowlands Trust

14. DONATIONS AND ACKNOWLEDGEMENT - continued

**Young Leaders Scheme**

The Lord Austin Charitable Trust  
The Grantham Yorke Charitable Trust  
The Heart of England Fund  
The Birmingham and Black Country Fund

**Workshop Project**

Birmingham City Council  
Kings Heath Neighbourhoods' Forum

**Shakespeare Summer School**

The Lord Austin Charitable Trust  
The Grantham Yorke Charitable Trust

**Fundraising Consultancy**

The Backstage Trust

**Core Fund**

Anonymous parent  
Dowsett family

**Gifts in Kind / Reduced Rates**

For free consultancy advice, support or services.

Big Yellow Self Storage - storage of sets and resources.

**STAGE 2 YOUTH THEATRE COMPANY**

England & Wales - Charity number 1108213

---

# Accounts

---

**REGISTERED COMPANY NUMBER: 05317309 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1108213**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
STAGE 2 YOUTH THEATRE COMPANY**

**J W Hinks LLP  
Chartered Accountants  
19 Highfield Road  
Edgbaston  
Birmingham  
West Midlands  
B15 3BH**

**STAGE 2 YOUTH THEATRE COMPANY**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

---

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 6
<b>Independent Examiner's Report</b>	7
<b>Statement of Financial Activities</b>	8
<b>Balance Sheet</b>	9 to 10
<b>Notes to the Financial Statements</b>	11 to 19

---

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and Activities**

The charitable company's object is to promote, improve, develop and maintain public education and the appreciation of theatre and drama in all its aspects by, but not limited to:

- a) the preparation and presentation of theatre and music theatre performances by young people; and
- b) the provision of workshops in theatre and drama skills and related areas.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charitable company's aims and objectives and in planning future activities. In particular, the trustees have considered how planned activities will contribute to the aims and objectives set.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

---

**OBJECTIVES AND ACTIVITIES**

**Review of activities**

**Introduction**

At the beginning of this financial year, we had just finished a successful Spring Term, offering Musical Theatre, Physical Theatre, General Drama and Stage1. We headed into this financial year approaching the one-year anniversary of our being at Queensbridge School, which has been a professional and consistent venue for our Sunday sessions, and a partnership we look forward to nurturing more. Moving on from the rapid growth seen last financial year, this year we have settled at a consistent membership, and have focused on maintaining retention and reintroducing consistency and Stage2 traditions. This has meant fewer new events, but repeating ones members love and creating a routine, such as Words and Music in Autumn, Big Family Quiz in Spring, and of course, everyone's favourite Movie Night. In the middle of the year, we employed two new freelance members of staff, Frankie Power and Tom McMillan who took over running Stage1 and General Drama brilliantly. The Young Leaders Scheme continued to run, introducing a team of 13 young people to help run the company both in and outside of Sunday rehearsals, as well as receiving formal training in various categories such as Safeguarding, first aid and more. It continued to be peer led with members taking on the roles of Manager and Assistant Manager.

Stage2s Artistic Director, Rosie Nisbet continued to work hard alongside all staff (including our Founder, Liz Light, as our Company Administrator), the members and the Board to retain Stage2's core values and ethos, balancing keeping things fresh and up to date with modern arts practices, whilst achieving stability and consistency. At the end of this financial year, Rosie Nisbet announced her departure from Stage2 in order to focus on her full time job as a Lecturer in Performing Arts and pursuing professional directing/acting contracts. Her contributions to growth and development have been immeasurable, and we are sad to see her go. This however, comes hand in hand with the exciting news that we will gain a new Projects and Performance Manager, who, alongside Liz Light and the Board, will continue to execute Stage2's goal of healthy growth, stability and inclusivity. We are extremely proud to maintain our commitment to equality and diversity; well over half of our membership have a specific need/protected characteristics and reflect Birmingham's proud multi-cultural heritage.

**Summer Term 2023**

The Summer Term of 2023 marked one year since Stage2 arrived at Queensbridge School, whose facilities continued to serve us and our 97 members well. Sessions included the traditional options of Stage1 and General Drama, and also the rehearsals for Lord of the Flies (LOTF), marking Stage2's return to the Crescent Theatre Main House stage. Morning sessions were either Stage1 ran by Becca Evans, or all cast, crew + chorus rehearsals for Lord of the Flies. The afternoon sessions were cast only rehearsals for LOTF, or General Drama with Becca Evans. Rosie Nisbet undertook her role of directing a main house production for the first time, as nearly all of the cohort prepared for their first time in a production this large. The themes of the production were nicely complimented by a Tribal Dance masterclass with Rose Gordon, and the excitement of the term was upheld with other new opportunities such as applications for the new Young Leaders team, fundraising for an Edinburgh Fringe residential, advertisements for new workshops practitioners, and classic events such as Distribution Day, Movie Night and Showcase Evening. It was an incredibly rewarding term for old members and staff, who had navigated the impact of the pandemic with Stage2, and an exciting time for all. Lord of the Flies received a 5 star review from Behind the Arras, and Rosie Nisbet was awarded the Brodribb Cup for Best Direction in a Full Length Play from the BDTG Awards. A widely successful return to the Main House stage provided a landmark moment for Stage2's regrowth, and helped look to a future of stability and opportunity.

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024

---

**OBJECTIVES AND ACTIVITIES**

**Summer Schools 2023**

Before the 2023 Summer Schools began, this summer also marked Stage2's return to the Edinburgh Fringe Festival. Artistic Director Rosie Nisbet and freelance staff member Becca Evans took 8 of our 16+ members to Edinburgh for a week to visit the famous Fringe Festival. They were given many opportunities throughout the year, including jumble sales and bake sales to fundraise for their trip. In partnership with C Venues, Stage2 leafletted for 3 hours a day in exchange for free passes to all shows. It was a huge success, the members had the most exciting time seeing over 30 shows each, and received many compliments from C Venues on their efficiency, politeness and professionalism.

The Summer Schools consisted of five days (Monday to Friday), running from 10am till 5pm each day. There were two options, one being the devising summer school which saw Nisbet hand over creative licence to the members, in preparation for the Autumn Term production **I AM...**, and the other a 'pick and mix' week with a different focus each day, run by a different industry professional. The summer schools were a huge success, attracting 42 participants across both options. Rosie Nisbet's summer school saw members age from 10 - 18 discussing the theme of identity, generating ideas of what identity means to them. It was an incredibly rewarding experience for all involved, unpacking the experiences of being including, LGBTQ+, neurodivergent, people of colour, and so much more. The final day involved auditions for the production, before five young writers all took devised ideas from the week and pieced it together to write **I AM...** The 'pick and mix' summer schools were equally a success, with members old and brand-new thriving in a jam-packed week of playing, moving, singing, making and acting. The buzz and energy of both options respectively complimented each other well, and as the two sessions ran alongside one another, the whole cohort shared breaks: creating a hugely positive atmosphere that offered nice prospects for Stage2's year ahead.

**Autumn Term 2023**

We worked incredibly hard over the Summer to recruit new members for the Autumn Term, including maintaining people who had joined during the August Summer Schools. The term finally settled on 97 members, including twelve young people making up a new team of Young Leaders. Joel Fleming was Manager, with Lauren Brine being promoted to Assistant Manager, overseeing the team of Young Leaders and the hugely positive support system they provide both in and out of Sundays.

During this term, Stage2 ran three options: Stage1, General Drama and rehearsals for **I AM**. Stage 1 and General Drama are both long-standing Stage2 Workshops, and were no different this term. After saying goodbye to Olivia Grant Bryson and Becca Evans, we welcomed two new members of staff, Frankie Power and Tom McMillan. Frankie became the practitioner for Stage2's 7-10 year old option, Stage1, whilst Tom became the new General Drama tutor. Both options were flexible and engaging sessions that allowed for the development of core drama skills, in addition to confidence building and fun. Both options performed a collection of their work at the end of term to parents.

The third option was rehearsals for **I AM** Created in the summer schools, this production was hugely personal to the whole cast, whose ideas and contributions were the foundation of the script. The script itself had been written by a team of five young writers also in the show, and it followed the themes of identity, and what it means to be a young person today. The show included cast and chorus rehearsals in the morning, with only cast required in the afternoon. Again, this show was a huge success, receiving a 5 star review from Behind the Arras, and members Krish Mehta and Evie Mumford being awarded a Special Achievement by the BDTG Awards for their performances. Whilst a few members were worried a studio devised show would be a step back after performing a classic in the Main House, this was far from the case. **I AM** was a raging success, and most importantly, promoted a new level of respect, love and community between all members involved. This term was a wonderful balance of stability and growth, with classic workshops and events such as the Words and Music providing continuity, whilst keeping things fresh with new challenges and a modern and relevant production. We also ran auditions for next summer's production of **A Midsummer Night's Dream**, as cast and core crew will begin rehearsing and script work in the Spring Term.

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024

---

**OBJECTIVES AND ACTIVITIES**

**Spring Term 2024**

After the success of the Autumn Term, we were keen to keep our members and continue with what we know they love. We managed to enrol 96 members this term, running four completely different options, with Rosie running Musical Theatre and **A Midsummer Night's Dream** alongside Stage 1 and General Drama. Stage 1 continued as a mix of fun, games and drama, whilst General Drama became 'Creating Comedy', offering a slightly more focused version of General Drama making it suitable for brand new people and older member alike. Each had Workshop Assistants, a combination of Young Leaders and older members. They were hugely successful, and received such amazing feedback at the end of term sharings. The skills workshops led by Rosie was Musical Theatre in the mornings, brought back by popular demand after the success of last Spring's session. It was filled with enthusiasm and passion - including a focus of a different musical each week, which were voted for by the members. Assistants in all options ran warm ups and various activities, particularly prevalent in musical theatre, as assistants took charge one week, teaching their own harmonies and choreography to the cohort. Both workshops ended in showcasing their work at the Sharings, a moving and beautiful performance from all involved, receiving high praise from all the audience that attended.

The afternoon option run by Rosie Nisbet was rehearsals with **A Midsummer Night's Dream** cast and core tech crew. In order to match the goal set out of stability and make the process as smooth as possible, Rosie began rehearsals in the Spring in order to allow for the time to properly get to grips with Shakespeare and have key time to focus on principals. This was a highly productive and positive option, and instilled confidence and excitement in the whole cohort ahead of introducing chorus and minor cast in the Summer. This term, artistic director Rosie Nisbet also announced her departure from Stage2 scheduled for the end of the Summer Term. This sad news is quickly uplifted by the exciting prospects of Stage2's future as we look forward to meeting a new member of staff, who will undertake the new role of Projects and Performances Manager, complimented by Liz Light's moving back up to General Manager. Together they will work with the Board and continue Stage2's trajectory of stability and growth. In this term, we continued with our beloved events, including the Big Family Quiz entirely organised by the Young Leaders, and the Showcase Evening in the Studio Theatre at the Crescent. The second set of auditions and interviews were conducted to cast the cohort of **A Midsummer Night's Dream** joining rehearsals in the Summer Term, as well as advertisements for the new Projects and Performances Manager. It was a term of fun and exciting ordeals, and relished in the supportive and positive atmosphere Stage2 creates.

**LAMDA**

Stage2 continued to provide LAMDA Tuition to members throughout the year, reaching around 20 pupils each term, with interest in all disciplines increasing over the time period. In the Summer Term 2023, lessons continued to be taught face to face, including pupils performing at the Showcase Evening in the Crescent Main House Theatre. Their incredible work was awarded a standing ovation from the audience. Exams continued to be held at the new Public Centre for Birmingham at Edgbaston High School. Stage2 staff continue to have a good relationship with the centre staff at the venue, being consistently provided with a designated warm up area for members before exams. Throughout the year, we have entered pupils, both solo and duos in a variety of disciplines (Acting, Devising, Musical Theatre and Shakespeare), going right through from Grade 1 to Grade 8. Every single one of our members achieved a Merit or Distinction in their exams. We have had a mix of members taking the exams, ranging from those who have been at Stage2 for 8+ years, to those who have only just joined us. We will be continuing to offer a range of LAMDA disciplines to our members and encourage them to take these as a chance to gain additional accredited qualifications.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

---

**FINANCIAL REVIEW**

**Reserves policy**

It is policy of the trustees to reduce unrestricted reserves to a minimum of around 3 months of operation and to maintain them at this level.

**Financial Review**

The Statement of Financial Activities for the year ended 31 March 2024 shows incoming resources totalling £115,658 (2023: £96,987) and resources expended totalling £116,547 (2023: £93,905), generating net outgoing resources of £889 (2023: net incoming resources of £3,082).

The charity's balance sheet is recording total net assets of £34,675 as at 31 March 2024 (2023: £35,564).

**LOOKING AHEAD**

Now that Stage2 has achieved so many of its goals, including a Main House production and Edinburgh Fringe, it looks forward to nurturing newfound traditions and focusing on stability. Productions are such an important part of Stage2's identity, and our members really love to be a part of these. Following the success of all shows, the next production will be William Shakespeare's **A Midsummer Night's Dream** in the Main House. Stage2's return to the Main House with a Shakespeare, following **Hamlet** in 2015, is a huge landmark in its success, and with the members' enthusiasm and Rosie's talented direction, it is set to be a success.

As well as the show, Stage2 members will also continue to have the option to do General or Stage 1 every term. The Summer Term will see General Drama take the form of 'Devising Drama', and Stage1 with fun and drama, taught using adaptive and differentiated teaching techniques to cater to all ages and experiences. We are hoping to have around 100 members enrolled for our Summer Term, whilst understanding a larger increase in members is not expected due to it being an exam term for GCSEs and A levels. The Summer Term will continue to run at Queensbridge School.

Other endeavours we look forward to are the new and exciting opportunities our Projects and Performances Manager (and Liz Light) will implement and bring to the table, and they will be present in the Summer Term and rehearsals as soon as possible to provide a smooth hand over. Now Stage2 is secure and stable within itself, we also look forward to conducting numerous outreach projects, and building relationships with a wider community. Our current relationship with Queensbridge School is very strong, and we look forward to more opportunities in collaborating with them. This financial year has found the balance of providing members with exciting and fresh opportunities, whilst prioritising finding stability and settling into continuity. We look forward to these values being continued in the coming year.

Lauren Brine, Young Leader

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Stage 2 Youth Theatre Company is constituted under a Memorandum and Articles of Association. The charitable company was incorporated on 20 December 2004 as a company limited by guarantee and not having a share capital and was registered as a charity on 21 February 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

05317309 (England and Wales)

**Registered Charity number**

1108213

**STAGE 2 YOUTH THEATRE COMPANY (REGISTERED NUMBER: 05317309)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

---

**Registered office**

12 Valentine Road  
Kings Heath  
Birmingham  
West Midlands  
B14 7AN

**Trustees**

B Nott  
P Parker-Duber (resigned 5.10.23)  
E-J Tucker  
R Jones-Owen  
J Francis  
S Hegarty  
B Miller (resigned 12.6.24)  
R Gordon

**Independent Examiner**

James Cruse ACA, FCCA, BSc (Econ) Hons  
J W Hinks LLP  
Chartered Accountants  
19 Highfield Road  
Edgbaston  
Birmingham  
West Midlands  
B15 3BH

**Bankers**

HSBC  
96 High Street  
Kings Heath  
Birmingham  
B14 7LD

**Principal officers**

R Nisbet - Artistic Director  
E Light - Company Administrator

Approved by order of the board of trustees on 17th Oct 24 and signed on its behalf by:

  
.....  
R Jones-Owen - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
STAGE 2 YOUTH THEATRE COMPANY**

---

**Independent examiner's report to the trustees of Stage 2 Youth Theatre Company ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Cruse ACA, FCCA, BSc (Econ) Hons

J W Hinks LLP  
Chartered Accountants  
19 Highfield Road  
Edgbaston  
Birmingham  
West Midlands  
B15 3BH

Date: .....17/10/2024.....

STAGE 2 YOUTH THEATRE COMPANY

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	2,042	19,751	21,793	15,786
<b>Charitable activities</b>					
Charitable activities	5	76,869	-	76,869	67,415
Other trading activities	3	16,837	-	16,837	13,751
Investment income	4	159	-	159	35
<b>Total</b>		<b>95,907</b>	<b>19,751</b>	<b>115,658</b>	<b>96,987</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Salary costs	6	44,890	-	44,890	36,824
Room and theatre hire		17,916	-	17,916	14,404
Activities and other production costs		28,821	4,866	33,687	26,199
Subsidy		-	9,965	9,965	10,453
Overhead costs		6,589	3,500	10,089	6,025
<b>Total</b>		<b>98,216</b>	<b>18,331</b>	<b>116,547</b>	<b>93,905</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(2,309)</b>	<b>1,420</b>	<b>(889)</b>	<b>3,082</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		24,077	11,487	35,564	32,482
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>21,768</b>	<b>12,907</b>	<b>34,675</b>	<b>35,564</b>

The notes form part of these financial statements

**STAGE 2 YOUTH THEATRE COMPANY (REGISTERED NUMBER: 05317309)**

**BALANCE SHEET  
31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	9	4,978	-	4,978	5,882
Cash at bank		26,603	12,907	39,510	34,018
		<u>31,581</u>	<u>12,907</u>	<u>44,488</u>	39,900
<b>CREDITORS</b>					
Amounts falling due within one year	10	(9,813)	-	(9,813)	(4,336)
		<u>21,768</u>	<u>12,907</u>	<u>34,675</u>	<u>35,564</u>
<b>NET CURRENT ASSETS</b>					
		<u>21,768</u>	<u>12,907</u>	<u>34,675</u>	<u>35,564</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>21,768</u>	<u>12,907</u>	<u>34,675</u>	<u>35,564</u>
		<u>21,768</u>	<u>12,907</u>	<u>34,675</u>	<u>35,564</u>
<b>NET ASSETS</b>		<u>21,768</u>	<u>12,907</u>	<u>34,675</u>	<u>35,564</u>
<b>FUNDS</b>					
	11			21,768	24,077
Unrestricted funds				12,907	11,487
Restricted funds				<u>34,675</u>	<u>35,564</u>
<b>TOTAL FUNDS</b>				<u>34,675</u>	<u>35,564</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**STAGE 2 YOUTH THEATRE COMPANY (REGISTERED NUMBER: 05317309)**

**BALANCE SHEET - continued**  
**31 MARCH 2024**

---

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17th Oct 24 and were signed on its behalf by:



.....  
R Jones-Owen - Trustee

- The notes form part of these financial statements

**1. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**TAXATION**

As a charitable company, Stage 2 Youth Theatre Company, is exempt from tax on income and gains falling within sections 481-489 of the CTA 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen within the charitable company.

**FUND ACCOUNTING**

**Restricted funds**

Restricted funds represent grants and donations which are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

**Unrestricted funds and designated funds**

Unrestricted funds represent funds that are expendable at the discretion of the Directors in the furtherance of the objects of the charitable company. Such funds may be held in order to finance both working capital and capital investment. Designated funds are those funds which are unrestricted in nature but which have been designated by the Directors to be used in a particular manner.

**TANGIBLE FIXED ASSETS AND DEPRECIATION**

The charitable company does not capitalise the costs of set or costumes on the basis that it is considered that they have a useful economic life of one year. Accordingly, these costs are fully expensed in the year of purchase.

STAGE 2 YOUTH THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Subsidy / donations	12,856	12,000
Grants	8,937	3,786
	<u>21,793</u>	<u>15,786</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Cultural Diversity	-	486
Leadership	4,500	3,300
Workshop Project	2,395	-
Core Fund	2,042	-
	<u>8,937</u>	<u>3,786</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
LAMDA	11,967	11,454
Short courses	3,599	1,057
Miscellaneous income	1,271	1,240
	<u>16,837</u>	<u>13,751</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Investment income	159	35
	<u>159</u>	<u>35</u>

STAGE 2 YOUTH THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

5. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
		£	£
Student fees	Activity	57,830	57,252
Other income	Charitable activities	19,039	10,163
		<u>76,869</u>	<u>67,415</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Salary costs	-	44,890	44,890
Room and theatre hire	-	17,916	17,916
Activities and other production costs	-	33,687	33,687
Subsidy	9,965	-	9,965
Overhead costs	-	10,089	10,089
	<u>9,965</u>	<u>106,582</u>	<u>116,547</u>

STAGE 2 YOUTH THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

6. CHARITABLE ACTIVITIES COSTS - continued

Analysis of support costs:

	2024	2023
	£	£
<b>Salary costs</b>		
Wages and salaries	43,913	36,064
Social security costs	-	-
Pension costs	977	760
	<u>44,890</u>	<u>36,824</u>
<b>Room and theatre hire</b>		
Theatre hire	6,037	3,566
Room hire	11,879	10,838
	<u>17,916</u>	<u>14,404</u>
<b>Activities and other production costs</b>		
Printing and social media	2,023	2,157
Set	2,928	1,699
Lighting	2,148	1,622
Copyright	360	468
Photographs	493	283
LAMDA	11,252	11,145
Residentials	5,145	-
Chaperones	1,559	1,706
Short courses	2,530	835
Cultural Diversity	-	1,877
Celebrating Communities	-	1,989
Leadership	4,866	1,930
Training	383	488
	<u>33,687</u>	<u>26,199</u>
<b>Overhead costs</b>		
Financial Independent Examiners fees	1,620	1,320
Insurance	847	702
Travel	308	427
Hospitality	97	166
Postage and stationery	1,598	1,972
Donations	3,500	-
Miscellaneous	861	867
Bank and other charges	1,258	571
	<u>10,089</u>	<u>6,025</u>

**STAGE 2 YOUTH THEATRE COMPANY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

---

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**8. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>2024</b>	<b>2023</b>
Drama support	1	1
Administrative support	1	1
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Core and contract</b>		
Wages and salaries	43,913	36,064
Social security costs	-	-
Pension costs	977	760
	<u>44,890</u>	<u>36,824</u>

No employee earned in excess of £60,000.

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Prepayments	4,978	5,882
	<u>4,978</u>	<u>5,882</u>

STAGE 2 YOUTH THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Social security and other taxes	1,729	1,846
Deferred income	6,584	1,120
Accrued expenses	1,500	1,370
	<u>9,813</u>	<u>4,336</u>

11. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
<b>Unrestricted funds</b>			
General Fund	24,021	(2,253)	21,768
Staff Development Fund	56	(56)	-
	<u>24,077</u>	<u>(2,309)</u>	<u>21,768</u>
<b>Restricted funds</b>			
Subsidy Fund	6,617	2,891	9,508
Leadership Fund	1,370	(366)	1,004
Parent Donations Fund	3,500	(3,500)	-
Workshop Project Fund	-	2,395	2,395
	<u>11,487</u>	<u>1,420</u>	<u>12,907</u>
<b>TOTAL FUNDS</b>	<u>35,564</u>	<u>(889)</u>	<u>34,675</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General Fund	95,907	(98,160)	(2,253)
Staff Development Fund	-	(56)	(56)
	<u>95,907</u>	<u>(98,216)</u>	<u>(2,309)</u>
<b>Restricted funds</b>			
Subsidy Fund	12,856	(9,965)	2,891
Leadership Fund	4,500	(4,866)	(366)
Parent Donations Fund	-	(3,500)	(3,500)
Workshop Project Fund	2,395	-	2,395
	<u>19,751</u>	<u>(18,331)</u>	<u>1,420</u>
<b>TOTAL FUNDS</b>	<u>115,658</u>	<u>(116,547)</u>	<u>(889)</u>

STAGE 2 YOUTH THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General Fund	20,033	4,033	(45)	24,021
Staff Development Fund	544	(488)	-	56
	<u>20,577</u>	<u>3,545</u>	<u>(45)</u>	<u>24,077</u>
<b>Restricted funds</b>				
Subsidy Fund	8,570	(1,953)	-	6,617
Celebrating Communities Fund	1,557	(1,989)	432	-
Cultural Diversity Fund	1,778	(1,391)	(387)	-
Leadership Fund	-	1,370	-	1,370
Parent Donations Fund	-	3,500	-	3,500
	<u>11,905</u>	<u>(463)</u>	<u>45</u>	<u>11,487</u>
<b>TOTAL FUNDS</b>	<u>32,482</u>	<u>3,082</u>	<u>-</u>	<u>35,564</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund	81,201	(77,168)	4,033
Staff Development Fund	-	(488)	(488)
	<u>81,201</u>	<u>(77,656)</u>	<u>3,545</u>
<b>Restricted funds</b>			
Subsidy Fund	8,500	(10,453)	(1,953)
Celebrating Communities Fund	-	(1,989)	(1,989)
Cultural Diversity Fund	486	(1,877)	(1,391)
Leadership Fund	3,300	(1,930)	1,370
Parent Donations Fund	3,500	-	3,500
	<u>15,786</u>	<u>(16,249)</u>	<u>(463)</u>
<b>TOTAL FUNDS</b>	<u>96,987</u>	<u>(93,905)</u>	<u>3,082</u>

**Restricted funds:**

**Subsidy Fund**

The Subsidy Fund is a fund set aside to ensure that no member of the company is ever excluded from taking part in activities due to financial challenges. It is a rolling scheme and the balance will be carried forward to be used in the future.

**11. MOVEMENT IN FUNDS - continued**

**Leadership Fund**

The Leadership Fund is a mentoring scheme whereby a small team of older and more experienced members will be buddied up with new members and act as assistants in sessions. The Scheme will be ongoing, with any surplus rolling forward to the following year as with the Subsidy Fund. Participants will stay with the scheme for the academic year.

**Parent Donations Fund**

The Parent Donations Fund is a category for miscellaneous donations from parents or miscellaneous sources.

**Workshop Project Fund**

The Workshop Project Fund is an initiative with Birmingham City Council and Kings Heath Forum to promote participation with non Stage2 members in the Brandwood and Kings Heath Ward and help them to explore their sense of identity in relation to their local community.

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**13. LIABILITY OF THE MEMBERS**

The liability of the members as set out in the Memorandum of Association of the company is as follows:

"Every company member promises, if the company is wound up whilst he is a company member or within one year after ceasing to be a company member, to contribute such amount as is required up to a maximum of £1 towards the costs of winding up the company and liabilities incurred whilst the contributor was a company member."

**14. DONATIONS AND ACKNOWLEDGEMENT**

We are very grateful to the following trusts, companies and individuals for their generous support this year. Without them it would have been impossible to offer such a wide range of opportunities to such a wide range of young people and to such a high standard.

**Subsidy Fund**

To enable members to draw down full subsidies or part bursaries for any aspect of **Stage2** eg Fees, exams, tickets, photos, residentials etc. This ensures no-one is excluded from anything due to a financial challenge.

The Harry Payne Trust  
The Grimmit Trust  
L and R Gilley Trust  
Lillie Johnson Charitable Trust  
Baron Davenport Trust  
Cole Trust  
Dumbreck Charitable Trust  
The Norton Foundation  
HJ Sayer and J Hopkins Trust  
The Rowlands Trust

**Young Leaders Scheme**

The Lord Austin Charitable Trust

**STAGE 2 YOUTH THEATRE COMPANY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

---

**14. DONATIONS AND ACKNOWLEDGEMENT - continued**

The Grantham Yorke Charitable Trust  
The Birmingham and Black Country Fund

**Core Fund**

R and D Turner Trust

**Gifts in Kind / Reduced Rates**

For free consultancy advice, support or services.

Big Yellow Self Storage - storage of sets and resources.

**STAGE 2 YOUTH THEATRE COMPANY**

England & Wales - Charity number 1108213

---

# Accounts

---

**REGISTERED COMPANY NUMBER: 05317309 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1108213**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
STAGE 2 YOUTH THEATRE COMPANY**

J W Hinks LLP  
Chartered Accountants  
19 Highfield Road  
Edgbaston  
Birmingham  
West Midlands  
B15 3BH

**STAGE 2 YOUTH THEATRE COMPANY**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

---

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 6
<b>Independent Examiner's Report</b>	7
<b>Statement of Financial Activities</b>	8
<b>Balance Sheet</b>	9 to 10
<b>Notes to the Financial Statements</b>	11 to 18

---

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and Activities**

The charitable company's object is to promote, improve, develop and maintain public education and the appreciation of theatre and drama in all its aspects by, but not limited to:

- a) the preparation and presentation of theatre and music theatre performances by young people; and
- b) the provision of workshops in theatre and drama skills and related areas.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charitable company's aims and objectives and in planning future activities. In particular, the trustees have considered how planned activities will contribute to the aims and objectives set.

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023

---

**OBJECTIVES AND ACTIVITIES**

**Review of activities**

**Introduction**

At the beginning of this financial year, we had just moved from the Art Rooms into a brand-new venue for **Stage2**, Queensbridge School. Only a short walk away from the Art Rooms, this new venue ensured no major disruption to members whilst seeing incredible upgrades in facilities. The space offers a main hall and a workshop studio, completed with a stage and lighting and sound systems, as well as a large reception area for all admin. Over this financial year, we managed to almost double the membership and re-introduce vast amounts of **Stage2's** opportunities, including Masterclasses, Members' Forums, and most notably productions. New experiences were also introduced, including theatre trips and Movie Nights. In the middle of the year, once numbers passed 70, the awaited revival of two workshop options, Stage 1 and General Drama was executed. This goal was achieved by employing two new freelance members of staff, Becca Evans and Olivia Grant-Bryson who revived the workshop options brilliantly. Alongside these, the Young Leaders Scheme was implemented, seeing ten young people work through training and help to run the company both in and outside of Sunday rehearsals. **Stage2's** Artistic Director, Rosie Nisbet continued to work hard alongside all other staff (including our Founder, Liz Light, as our Company Administrator, giving stability and continuity), the members and the Board to retain **Stage2's** core values and ethos, whilst continuing to give the company a 'shake-up', and bringing in some new influences and elements that have brought **Stage2** up to date with current Arts practices. We are extremely proud to maintain our commitment to equality and diversity; well over half of our membership have a specific need/protected characteristics and reflect Birmingham's proud multi-cultural heritage.

**Summer Term 2022**

The Summer Term of 2021 was the first term for **Stage2** in Queensbridge School, arriving at the new venue with a total of 85 members. Members had the option to do morning, afternoon or all day, with both sessions being run by Rosie Nisbet. Morning sessions followed the theme of General Drama: The History of Theatre, eventually working towards the Sharings at the end of term. The afternoon sessions were rehearsals for **Stage2's** upcoming show, **Education Education Education** by The Wardrobe Ensemble, one half of a double bill that would see **Stage2's** return to the Crescent Theatre for productions. Rosie Nisbet undertook her role of directing a full-scale production for the first time, and members began to grasp what **Stage2** once was before covid hit. This was aided by the introduction of more opportunities, including applications for the new Young Leaders Scheme, advertisements for new workshop practitioners and classic events such as the Movie Night, Showcase Evening and Claire and a masterclass with our patrons, Claire Dowie and Colin Watkeys. It was an incredibly rewarding term for older members and staff who had navigated the impact of the pandemic with **Stage2**, and an exciting time for all. It saw the true fulfilment of the company's goal from surviving to thriving.

**Summer Schools 2022**

The Summer Schools of 2022 saw Artistic Director Rosie Nisbet undertake the enormous challenge of directing a Play in a Week. The summer school consisted of five days (Monday to Friday), with rehearsals from 10am till 5pm each day. The show being rehearsed was 'Status Update' by Tim Etchells, a huge ensemble piece of spoken word, dancing, audience interaction and projection. It was no mean feat. It was a challenge for the entire cohort, including members who joined just for the week and had no prior experience with **Stage2**. Rehearsals were conducted in the rehearsal room of the Crescent Theatre and were complimented by an intensive two day long technical training course on Wednesday and Thursday, of which members had to sign up for in advance. Participants then put their theory into practice as they undertook the Get-In for the Double Bill. Alongside this, a zoom call with Tim Etchells was provided for the members, including a large question and answer segment. The week ended with lots of tired but fulfilled members and made up the first half of the double bill, the second half being Education Education Education. It was one of Rosie's most ambitious projects but was widely successful.

The Double Bill saw four sold out performances, a 5-star review from Behind the Arras, and a nomination for Best Youth Production at the NODA West Midlands Awards Ceremony. It was a personal landmark for Rosie's talent and future as Assistant Director, but also proved the potential of **Stage2** as a rebuilt company.

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023

---

## OBJECTIVES AND ACTIVITIES

### Autumn Term 2022

We worked incredibly hard over the Summer to recruit new members for the Autumn Term, including maintaining people who had joined during the free drama workshops in April, and the Play in a Week summer school in July. The term finally settled on 104 members and oversaw the return of members from the summer term, including ten young people now in the roles of Young Leaders. Split into three levels with one Assistant Scheme Manager, the Young Leaders slotted into rehearsals and workshops wonderfully, and implemented a hugely positive support system both in and out of Sundays. This structure was of particular importance as we had so many new members and continue to have such a diverse membership. During this term, **Stage2** ran three options: Stage 1, General Drama and rehearsals for **Lighting the Way**. Stage 1 and General Drama are both long-standing **Stage2** Workshop 'staples', allowed to be revived to their maximum potential by the employment of two new members of staff: Olivia Grant-Bryson and Becca Evans. Olivia became the practitioner for **Stage2's** 7–10-year-old option, Stage 1, whilst Becca Evans became the new General Drama tutor. Both options were flexible and engaging sessions that allowed for the development of core drama skills, in addition to confidence building and fun. Both options performed a collection of their work at the end of term to parents. The third option was rehearsals for **Stage2's** new production **Lighting the Way**. It was an anthology of thirteen plays, self-contained short scenes offering discussions surrounding climate change. They were an incorporation of both professional plays and ones written by **Stage2** members, as well as the soundtrack of the production being entirely composed by a member. The show included cast and chorus rehearsals in the morning, with only cast required in the afternoon.

Again, this show was a huge success, once again selling out four performances, receiving several highly respected positive reviews, and seeing **Stage2's** return to the BDTG awards, where one member was nominated for Best Actress in a full-length production, and the whole performance winning Best Full-Length Youth Production. The autumn term was yet another huge step forwards for **Stage2**.

The whole term was completed with ease and smoothness, with Rosie Nisbet becoming more secure in her role of directing full scale **Stage 2** productions. The new members of staff and the Young Leaders slotted into **Stage2's** regular programming as if they had always been there and made **Stage2** more vibrant and positive than ever. This term was a wonderful balance of reconnecting with the past, and looking to the future, with classic workshops and events such as the Words and Music rebuilding the basis of the company, whilst keeping things fresh with motivated members, and a modern, current and political production.

### Spring Term 2022

After the success of the Autumn Term, we were still keen to keep building and evolving. With a continued effort on recruitment, we managed to enrol 111 members. This term saw the first term with four completely different options, with Rosie running two skills workshops alongside Stage 1 and General Drama. Stage 1 focused on fairytales this term, whilst General Drama had a large 'back to basics' theme, both workshops saw an influx in members, each with two Young Leaders as Workshop Assistants. They were hugely successful and received such amazing feedback at the end of term sharings.

The two skills workshops led by Rosie were Physical Theatre in the mornings, and Musical Theatre in the afternoons, Physical Theatre was created as an intentional feeder into the summer term production of **Lord of the Flies**. It saw members learn key skills of physical theatre, including lifts, soundscapes, animal studies and tabloids. It was popular not only for its connection to the upcoming main house show, but for Rosie's individual approach to physical theatre, setting ambitious and fun activities each week. The term was drawn to a close with one long 'audition session', with the workshop led by assistants whilst Rosie assessed the members on their dedication and skill, closing the session with official interviews and auditions for **Lord of the Flies**.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

---

**OBJECTIVES AND ACTIVITIES**

The second skills workshop had no ties to anything other than enthusiasm and passion - with the Musical Theatre option seeing people turned away due to oversubscription! It included a focus of a different musical each week, musicals which were voted for by the members. Assistants in all options ran warmups and various activities, particularly prevalent in musical theatre, as assistants took charge one week, teaching their own harmonies and choreography to the cohort. Both workshops ended in showcasing their work at the Sharings, a moving and beautiful performance from all involved, receiving high praise from all the audience that attended.

In this term, we managed to build up our output with lots of additional events/opportunities to members, including applications to take a trip to the Edinburgh Fringe in August in collaboration with C venues. Unfortunately, the Showcase Evening was unavoidably postponed due to snow this term, but opportunities in the Methodist Church gave performers the chance to show off their hard work, albeit in an unconventional venue, being recorded and uploaded to YouTube. Also in the Methodist Church was a masterclass with Chloe Blake, as well as the return of the Big Family Quiz, entirely organised by the events Young Leader, with support from Rosie and the Assistant Scheme Manager. It was a huge term of fun and exciting ordeals, and relished in the supportive and positive atmosphere **Stage2** creates.

**LAMDA**

**Stage2** continued to provide LAMDA Tuition to members throughout the year, reaching over 20 pupils each term, with interest in all disciplines increasing over the time period. In the Summer Term 2022, lessons continued to be taught face to face, including pupils performing at the Showcase Evening in the Crescent Theatre Ron Barber Studio again. Their incredible work was awarded a standing ovation from the audience. This pattern continued into the Autumn Term 2022, exams continuing to be held at the new Public Centre for Birmingham at Edgbaston High School. **Stage2** staff continue to have a good relationship with the centre staff at the venue, being consistently provided with a designated warm up area for members before exams. The Spring Term 2023 saw a difficult period for LAMDA, including the cancellation of the beloved Showcase Evening due to snow, and some exams taking place on the day of the Sharings. However, all problems were resolved and proved **Stage2's** security, with Young Leaders and freelancers running Sharings rehearsals in Rosie Nisbet's absence, and the **Stage2** staff's good relationship with LAMDA allowing exams to be rescheduled to the best of anyone's ability. Throughout the year, we have entered pupils, both solo and duos in a variety of disciplines (Acting, Devising, Musical Theatre and Shakespeare), going right through from Grade 1 to Grade 8. Every single one of our members achieved a Merit or Distinction in their exams. We have had a mix of members taking the exams, ranging from those who have been at Stage2 for 8+ years, to those who have only just joined us. We will be continuing to offer a range of LAMDA disciplines to our members and encourage them to take these as a chance to gain additional accredited qualifications.

**FINANCIAL REVIEW**

**Reserves policy**

It is policy of the trustees to reduce unrestricted reserves to a minimum and to maintain them at this level.

**Financial Review**

The Statement of Financial Activities for the year ended 31 March 2023 shows incoming resources totalling £96,987 (2022: £59,161) and resources expended totalling £93,905 (2022: £50,135), generating net incoming resources of £3,082 (2022: net incoming resources of £9,026).

The charity's balance sheet is recording total net assets of £35,564 as at 31 March 2023 (2022: £32,482).

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

---

**FUTURE PLANS**

Now that **Stage2** has nearly rebuilt to where it was before Covid, the company intends to undertake more challenges to match its exponential growth. Productions are such an important part of **Stage2's** identity, and our members really love to be a part of these. Following the success of both studio shows, the **Double Bill** and **Lighting the Way**, the next production will be William Golding's **Lord of the Flies** in the Main House. **Stage2's** return to the Main house is a huge landmark in its success, and with the members' enthusiasm and Rosie's talented direction, it is set to be a success. As usual, the cast were auditioned for a term in advance, but anyone in the company (including brand new people) will be able to join the Chorus. Other future endeavours include the Showcase Evening's return to the Main House Theatre, as well as **Stage2's** return to the Edinburgh Fringe with a cohort of 8 members, all who applied, and were formally interviewed. Alongside Becca Evans and Rosie Nisbet, they will represent **Stage2** at the fringe festival, both as theatre goers, and employees for C venues. This trip was part of Rosie's 5-year plan as Artistic Director, so the fact that this has been achieved within two years is a true testament to her personal success, and the exciting future of **Stage2**.

As well as the show, **Stage2** members will also continue to have the option to do General Drama or Stage 1 every term. The Summer Term will have a theme of 'Practising Practitioners' and Peter Pan and will be taught using adaptive and differentiated teaching techniques to cater to all ages and experiences. We are hoping to have around 100 members enrolled for our Summer Term, whilst understanding a large increase in members is not expected due to it being an exam term for GCSEs and A levels. The Summer Term will continue to run at Queensbridge School.

In the Autumn Term, **Stage2** will be embarking on an exciting project dedicated to the theme of LGBTQ+ communities, an entirely devised production by **Stage2** members. The Summer Schools of 2023 will be one week, with two options running simultaneously. The first option takes the form of a 'pick and mix' structure, five days of five different skills. The other, five days (of which all are compulsory to attend), of devising and creating ideas for the autumn term production, 'I Am'. A team of writers will then work alongside Rosie to develop the official script.

Lauren Brine, Young Leader

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Stage 2 Youth Theatre Company is constituted under a Memorandum and Articles of Association. The charitable company was incorporated on 20 December 2004 as a company limited by guarantee and not having a share capital and was registered as a charity on 21 February 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

05317309 (England and Wales)

**Registered Charity number**

1108213

**Registered office**

12 Valentine Road  
Kings Heath  
Birmingham  
West Midlands  
B14 7AN

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

---

**Trustees**

C Groom (resigned 22.9.22)  
B Nott  
P Parker-Duber  
E-J Tucker  
K Dowsett (resigned 12.2.23)  
F Lenton (resigned 26.9.22)  
R Jones-Owen  
J Francis (appointed 7.12.22)  
S Hegarty (appointed 7.12.22)  
B Miller (appointed 22.9.22)  
R Gordon (appointed 22.9.22)

**Independent Examiner**

James Cruse ACA, FCCA, BSc (Econ) Hons  
J W Hinks LLP  
Chartered Accountants  
19 Highfield Road  
Edgbaston  
Birmingham  
West Midlands  
B15 3BH

**Bankers**

HSBC  
96 High Street  
Kings Heath  
Birmingham  
B14 7LD

**Principal officers**

R Nisbet - Artistic Director  
E Light - Company Administrator

Approved by order of the board of trustees on 5 October 2023 and signed on its behalf by:



P Parker-Duber - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
STAGE 2 YOUTH THEATRE COMPANY**

---

**Independent examiner's report to the trustees of Stage 2 Youth Theatre Company ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

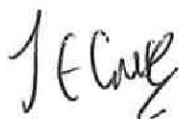
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Cruse ACA, FCCA, BSc (Econ) Hons

J W Hinks LLP  
Chartered Accountants  
19 Highfield Road  
Edgbaston  
Birmingham  
West Midlands  
B15 3BH

5 October 2023

STAGE 2 YOUTH THEATRE COMPANY

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	-	15,786	15,786	21,772
<b>Charitable activities</b>					
Charitable activities	5	67,415	-	67,415	26,585
Other trading activities	3	13,751	-	13,751	10,803
Investment income	4	35	-	35	1
<b>Total</b>		<b>81,201</b>	<b>15,786</b>	<b>96,987</b>	<b>59,161</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Salary costs	6	36,824	-	36,824	24,468
Room and theatre hire		14,404	-	14,404	150
Activities and production costs		19,915	5,796	25,711	12,498
Subsidy		-	10,453	10,453	6,847
Overhead costs		6,513	-	6,513	6,172
<b>Total</b>		<b>77,656</b>	<b>16,249</b>	<b>93,905</b>	<b>50,135</b>
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	11	3,545 (45)	(463) 45	3,082 -	9,026 -
<b>Net movement in funds</b>		<b>3,500</b>	<b>(418)</b>	<b>3,082</b>	<b>9,026</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		20,577	11,905	32,482	23,456
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>24,077</b>	<b>11,487</b>	<b>35,564</b>	<b>32,482</b>

The notes form part of these financial statements

**STAGE 2 YOUTH THEATRE COMPANY (REGISTERED NUMBER: 05317309)**

**BALANCE SHEET  
31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	<b>2023 Total funds £</b>	2022 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	9	5,882	-	5,882	288
Cash at bank		<u>22,531</u>	<u>11,487</u>	<u>34,018</u>	<u>35,566</u>
		<b>28,413</b>	<b>11,487</b>	<b>39,900</b>	35,854
<b>CREDITORS</b>					
Amounts falling due within one year	10	<u>(4,336)</u>	-	<u>(4,336)</u>	(3,372)
<b>NET CURRENT ASSETS</b>		<u><b>24,077</b></u>	<u><b>11,487</b></u>	<u><b>35,564</b></u>	<u><b>32,482</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>24,077</b></u>	<u><b>11,487</b></u>	<u><b>35,564</b></u>	<u><b>32,482</b></u>
<b>NET ASSETS</b>		<u><b>24,077</b></u>	<u><b>11,487</b></u>	<u><b>35,564</b></u>	<u><b>32,482</b></u>
<b>FUNDS</b>					
Unrestricted funds	11			<u>24,077</u>	20,577
Restricted funds				<u>11,487</u>	<u>11,905</u>
<b>TOTAL FUNDS</b>				<u><b>35,564</b></u>	<u><b>32,482</b></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 MARCH 2023**

---

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5 October 2023 and were signed on its behalf by:



P Parker-Duber - Trustee

The notes form part of these financial statements

---

1. ACCOUNTING POLICIES

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**TAXATION**

As a charitable company, Stage 2 Youth Theatre Company, is exempt from tax on income and gains falling within sections 481-489 of the CTA 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen within the charitable company.

**FUND ACCOUNTING**

**Restricted funds**

Restricted funds represent grants and donations which are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

**Unrestricted funds and designated funds**

Unrestricted funds represent funds that are expendable at the discretion of the Directors in the furtherance of the objects of the charitable company. Such funds may be held in order to finance both working capital and capital investment. Designated funds are those funds which are unrestricted in nature but which have been designated by the Directors to be used in a particular manner.

**TANGIBLE FIXED ASSETS AND DEPRECIATION**

The charitable company does not capitalise the costs of set or costumes on the basis that it is considered that they have a useful economic life of one year. Accordingly, these costs are fully expensed in the year of purchase.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

**2. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Subsidy / donations	12,000	9,750
Grants	<u>3,786</u>	<u>12,022</u>
	<u>15,786</u>	<u>21,772</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Staff development	-	544
HMRC furlough	-	3,752
Celebrating Communities	-	3,349
Cultural Diversity	486	4,377
Leadership	<u>3,300</u>	<u>-</u>
	<u>3,786</u>	<u>12,022</u>

**3. OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
LAMDA	11,454	8,181
Summer and Easter schools	1,057	2,100
Miscellaneous income	<u>1,240</u>	<u>522</u>
	<u>13,751</u>	<u>10,803</u>

**4. INVESTMENT INCOME**

	2023	2022
	£	£
Investment income	<u>35</u>	<u>1</u>

**STAGE 2 YOUTH THEATRE COMPANY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**5. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	2023 £	2022 £
Student fees	Charitable activities	57,252	26,585
Other income	Charitable activities	10,163	-
		<u>67,415</u>	<u>26,585</u>

**6. CHARITABLE ACTIVITIES COSTS**

	2023 £	2022 £
<b>Production costs</b>		
Printing and social media	2,157	126
Set	1,699	-
Lighting	1,622	-
Theatre hire	3,566	-
Copyright	468	-
	<u>9,512</u>	<u>126</u>

	2023 £	2022 £
<b>Activity costs</b>		
Photographs	283	-
LAMDA	11,145	7,981
Chaperones	1,706	-
Summer schools	835	-
Cultural Diversity	1,877	2,599
Celebrating Communities	1,989	1,792
Leadership	1,930	-
Training	488	-
Room hire	10,838	150
	<u>31,091</u>	<u>12,522</u>

	2023 £	2022 £
<b>Overhead costs</b>		
Financial Independent Examiners fees	1,320	1,320
Insurance	702	722
Travel	427	165
Hospitality	166	86
Postage and stationery	1,972	314
Copier lease settlement	-	3,000
Miscellaneous	867	565
Bank charges	571	-
	<u>6,025</u>	<u>6,172</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**8. STAFF COSTS**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Core and contract</b>		
Wages and salaries	<b>36,064</b>	24,045
Social security costs	-	-
Pension costs	<u>760</u>	<u>423</u>
	<u><b>36,824</b></u>	<u>24,468</u>

The average number of employees during the year was:

	<b>No.</b>	<b>No.</b>
Drama support	1	1
Administrative support	<u>1</u>	<u>1</u>
	<u><b>2</b></u>	<u>2</u>

No employee earned in excess of £60,000.

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Prepayments	<u><b>5,882</b></u>	<u>288</u>

STAGE 2 YOUTH THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Social security and other taxes	1,846	442
Deferred income	1,120	1,610
Accrued expenses	<u>1,370</u>	<u>1,320</u>
	<u>4,336</u>	<u>3,372</u>

11. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
<b>Unrestricted funds</b>				
General Fund	20,033	4,033	(45)	24,021
Staff Development Fund	<u>544</u>	<u>(488)</u>	<u>-</u>	<u>56</u>
	20,577	3,545	(45)	24,077
<b>Restricted funds</b>				
Subsidy Fund	8,570	(1,953)	-	6,617
Celebrating Communities Fund	1,557	(1,989)	432	-
Cultural Diversity Fund	1,778	(1,391)	(387)	-
Leadership Fund	-	1,370	-	1,370
Parent Donations Fund	<u>-</u>	<u>3,500</u>	<u>-</u>	<u>3,500</u>
	<u>11,905</u>	<u>(463)</u>	<u>45</u>	<u>11,487</u>
<b>TOTAL FUNDS</b>	<u>32,482</u>	<u>3,082</u>	<u>-</u>	<u>35,564</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General Fund	81,201	(77,168)	4,033
Staff Development Fund	<u>-</u>	<u>(488)</u>	<u>(488)</u>
	81,201	(77,656)	3,545
<b>Restricted funds</b>			
Subsidy Fund	8,500	(10,453)	(1,953)
Celebrating Communities Fund	-	(1,989)	(1,989)
Cultural Diversity Fund	486	(1,877)	(1,391)
Leadership Fund	3,300	(1,930)	1,370
Parent Donations Fund	<u>3,500</u>	<u>-</u>	<u>3,500</u>
	<u>15,786</u>	<u>(16,249)</u>	<u>(463)</u>
<b>TOTAL FUNDS</b>	<u>96,987</u>	<u>(93,905)</u>	<u>3,082</u>

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General Fund	17,789	2,244	20,033
Staff Development Fund	-	544	544
	<u>17,789</u>	<u>2,788</u>	<u>20,577</u>
<b>Restricted funds</b>			
Subsidy Fund	5,667	2,903	8,570
Celebrating Communities Fund	-	1,557	1,557
Cultural Diversity Fund	-	1,778	1,778
	<u>5,667</u>	<u>6,238</u>	<u>11,905</u>
<b>TOTAL FUNDS</b>	<u>23,456</u>	<u>9,026</u>	<u>32,482</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund	41,141	(38,897)	2,244
Staff Development Fund	544	-	544
	<u>41,685</u>	<u>(38,897)</u>	<u>2,788</u>
<b>Restricted funds</b>			
Subsidy Fund	9,750	(6,847)	2,903
Celebrating Communities Fund	3,349	(1,792)	1,557
Cultural Diversity Fund	4,377	(2,599)	1,778
	<u>17,476</u>	<u>(11,238)</u>	<u>6,238</u>
<b>TOTAL FUNDS</b>	<u>59,161</u>	<u>(50,135)</u>	<u>9,026</u>

**Restricted funds:**

**Subsidy Fund**

The Subsidy Fund is a fund set aside to ensure that no member of the company is ever excluded from taking part in activities due to financial challenges. It is a rolling scheme and the balance will be carried forward to be used in the future.

**11. MOVEMENT IN FUNDS - continued**

**Cultural Diversity Fund**

The Cultural Diversity Fund is an initiative by Birmingham City Council to maximise progression routes into arts and cultural leadership for Birmingham Artists/Creatives from certain protected characteristics groups. The Scheme supports Birmingham's Arts Sector to better represent its culturally diverse population. The grant allowed us to mentor older members through qualifications, leadership and delivery training, and directing and producing, as well as linking them up with industry professionals.

**Celebrating Communities Fund**

The Celebrating Communities Fund is a Birmingham City Council Funding Scheme to maximise the benefits of being the Proud Host City for the Commonwealth Games. We received a grant under the subheading Celebrating Culture and commissioned a theatre and a music piece from our own members as well as running free workshops in the Kings Heath and Brandwood Ward, following up with additional opportunities for participants.

**Leadership Fund**

The Leadership Fund is a new mentoring scheme whereby a small team of older and more experienced members will be buddied up with new members and act as assistants in sessions. The Scheme will be ongoing, with any surplus rolling forward to the following year as with the Subsidy Fund. Participants will stay with the scheme for the academic year.

**Parent Donations Fund**

The Parent Donations Fund is a category for miscellaneous donations from parents or miscellaneous sources.

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**13. LIABILITY OF THE MEMBERS**

The liability of the members as set out in the Memorandum of Association of the company is as follows:

"Every company member promises, if the company is wound up whilst he is a company member or within one year after ceasing to be a company member, to contribute such amount as is required up to a maximum of £1 towards the costs of winding up the company and liabilities incurred whilst the contributor was a company member."

**14. DONATIONS AND ACKNOWLEDGEMENT**

We are very grateful to the following trusts, companies and individuals for their generous support this year. Without them it would have been impossible to offer such a wide range of opportunities to such a wide range of young people and to such a high standard.

**Subsidy Fund**

To enable members to draw down full subsidies or part bursaries for any aspect of **Stage2** eg Fees, exams, tickets, photos, residentials etc. This ensures no-one is excluded from anything due to a financial challenge.

The Harry Payne Trust  
W.E. Dunn Charitable Trust  
The Grimmitt Trust  
L. and R. Gilley Charitable Trust  
The R. and D. Turner Trust  
Lillie Johnson Charitable Trust

**14. DONATIONS AND ACKNOWLEDGEMENT - continued**

**Specific Projects**

Birmingham City Council supported us via Their Celebrating Communities and Cultural Diversity Funding streams over 2 years.

**Young Leaders Scheme**

Our pilot project was supported by The Lord Austin Charitable Trust, The Grantham Yorke Charitable Trust and The Grimley Charitable Trust.

**Parent Donations**

We were grateful to receive 2 donations during the year from E Owolabi and an anonymous source.

**Gifts in Kind / Reduced Rates**

For free consultancy advice, support or services.

Big Yellow Self Storage - storage of sets and resources.

**STAGE 2 YOUTH THEATRE COMPANY**

England & Wales - Charity number 1108213

---

# Accounts

---

**REGISTERED COMPANY NUMBER: 05317309 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1108213**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
STAGE 2 YOUTH THEATRE COMPANY**

J W Hinks LLP  
Chartered Accountants  
19 Highfield Road  
Edgbaston  
Birmingham  
West Midlands  
B15 3BH

**STAGE 2 YOUTH THEATRE COMPANY**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

---

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 5
<b>Independent Examiner's Report</b>	6
<b>Statement of Financial Activities</b>	7
<b>Balance Sheet</b>	8 to 9
<b>Notes to the Financial Statements</b>	10 to 17

---

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and Activities**

The charitable company's object is to promote, improve, develop and maintain public education and the appreciation of theatre and drama in all its aspects by, but not limited to:

- a) the preparation and presentation of theatre and music theatre performances by young people; and
- b) the provision of workshops in theatre and drama skills and related areas.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charitable company's aims and objectives and in planning future activities. In particular, the trustees have considered how planned activities will contribute to the aims and objectives set.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

---

**OBJECTIVES AND ACTIVITIES**

**Review of activities**

**Introduction**

At the beginning of this financial year, we had just hired a new Lead Practitioner, Rosie Nisbet; an ex-member who had recently completed her training at Drama School. At this point in time, Stage2 was very much in survival mode, with activities still being online due to the lasting effects of the pandemic. It was very much the hope that before long, Stage2 would be able to stop just surviving and start thriving. Over this financial year, we managed to almost triple the membership and re-introduce the vast majority of Stage2's offers in one way or another, achieving this goal whole-heartedly. In the middle of the year, Rosie was officially appointed as Stage2's Artistic Director and has been working hard alongside other staff (including our Founder, Liz Light, as our Company Administrator), the members and the Board to retain Stage2's core values and ethos, whilst still giving the company a 'shake-up' and bringing in some new influences that have brought Stage2 up to date with current Arts practices. We are extremely proud to maintain our commitment to equality and diversity; well over half of our membership have a specific need/protected characteristics and reflect Birmingham's proud multi-cultural heritage.

**Summer Term 2021**

The Summer Term of 2021 was still taking place online, via Zoom, due to the ongoing effects of the pandemic. We had several members with vulnerable family members, so the decision was made to stay online until we were sure that it was safe to return to face-to-face. We had 23 members registered for this term, including one joining us from New York for the afternoons! Members had the option to do either a morning or afternoon session, with both eventually working together to devise an online production titled 'Viral', with some sketches and monologues written by the members. Though being online was far from ideal, everyone still enjoyed themselves and got lots out of the session.

We also continued to actively support current and ex-members in a variety of ways - a mobile library, careers advice and references as well as personal mentoring and support wherever needed.

**Summer Schools 2021**

We managed to return to face-to-face sessions for our 2021 Summer Schools (with 30 young people registered throughout the week for a combination of days) at The Art Rooms, Kings Heath\*. This was a very special week, where we had four of our alumni coming back to deliver specialist workshops to our members. Adrian Richards (Professional Actor) delivered sessions on 'Comedy' and 'An Actor's Life', Chloe Blake (Casting Department at the National Theatre) delivered a session on 'The Industry', Ella Otomewo (award-winning Performance Poet) delivered a session on writing and performing spoken-word/poetry and Reuben Jones-Rigby (Song-Writer) delivered a session on song-writing, where members devised a very short musical. Our members were so excited to be back in-person and be learning from those who were once in their shoes - it was an inspirational week enjoyed by all.

\*The Art Rooms were particularly important to Stage2's re-launch, allowing us to use the space at an incredibly cheap rate whilst we got back on our feet, both practically and financially!

**Autumn Term 2021**

We worked incredibly hard over the Summer to recruit new members for the Autumn Term, as we were keen to now start the journey towards 'thriving' rather than just 'surviving' post-pandemic. We had a total of 49 members enrolled for this term, which exceeded our expectations and also allowed for a rewarding term, especially for those who had stuck with Stage2 throughout the pandemic; they were all so delighted to see so many people there. During this term, we ran two options: General Drama and Contemporary Theatre. General Drama is a long-standing Stage2 Workshop 'staple', as it is a flexible and engaging session that allows for the development of core drama skills, in addition to confidence building and fun. This option had around 35 enrolled. Contemporary Theatre was our 'skills' workshop of the term, drawing on the experience and expertise of our new Lead Practitioner, Rosie Nisbet. This was the more challenging option for those looking to expand their knowledge and explore new skills, and we had around 20 enrolled in this option (some did both and stayed with us all day). Both options performed a 'Sharing' at the end of term, showcasing the highlights of their work with an audience made up of parents.

---

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022

---

**OBJECTIVES AND ACTIVITIES**

We managed to go the whole term without any disruption due to COVID, and it was a truly special term of Stage2 managing to get back on its feet and, indeed, thrive. At the end of the term, we even managed to host our annual Words & Music Event, showcasing the ranging talents of our members, staff, ex-members and parents - this evening was so successful it often comes up in people's favourite ever memory of Stage2, even for those who have been with us for close to a decade.

**Spring Term 2022**

After the success of the Autumn Term, we were still keen to keep building and evolving. With a continued effort on recruitment, we managed to enrol 66 members. Again, we ran two workshop options, this time General Drama being balanced with another Stage2 first: Acting for Film & TV. This term's General Drama had a focus on Comedy and Improvisation, giving members the chance to develop their own characters over a long period of time and then use them in structured improvisations that were performed for an audience in the Sharings at the end of the term. In Acting for Film & TV, members were taught some new techniques and exercises to help them adapt their performance for the camera. We used very basic equipment/technology of screen mirroring to film and watch everything, showing members that they too could produce screen work in an easy way should they want to. They were then paired up and given a scene to work on, which was filmed in different parts of The Art Rooms and edited together to be viewed by an audience at the Sharings.

In this term, we managed to build up our offers with lots of additional events/opportunities to members, starting to reflect and evolve a previous Stage2 termly model. We gave our members access to National Theatre at Home (a theatre subscription service), hosted a 'Movie Night' for one of the shows on the service, held a Masterclass with our ex-member George Hannigan (from Mischief Theatre's A Comedy About a Bank Robbery, National Tour and West End), gained insight from our members in a Members' Forum and, hugely excitingly, had auditions for our Summer Show.

The success of this term meant that we were able to outgrow the Art Rooms and move into a larger venue for the Summer Term, a goal that wasn't predicted to be met until the Autumn Term at the very earliest. It was a hugely positive term all round and was very impactful on Stage2's relaunch.

**LAMDA**

Stage2 continued to provide LAMDA Tuition to some of our members throughout the year. In the Summer Term 2021, we were able to teach face-to-face lessons again, but did still have to complete the exams online. However, from the Autumn Term 2021, we were able to go back to in-person exams at the new Public Centre for Birmingham at Edgbaston High School, where we have built a strong relationship with the centre staff. Throughout the year, we have entered pupils for around 30 different exams in a variety of disciplines (Acting, Devising and Shakespeare) going right through from Grade 1 to Grade 8. Every single one of our students achieved a Distinction in their exams, the majority gaining over 90% and two even managing 100%. We have had a mix of members taking the exams, ranging from those who have been at Stage2 for 8+ years, to those who have only just joined us. We will be continuing to offer a range of LAMDA disciplines to our members and encourage members to take these as a chance to gain additional qualifications.

**Looking Ahead**

Now that Stage2 has stabilised, and has exceeded our 're-building' targets, we are ready to start putting on Productions again. Productions are such an important part of Stage2's identity, and our members really love to be a part of these. Our first Production post-pandemic is a Double-Bill being rehearsed over the Summer in two parts. One half is **Education Education Education**, a fast-paced play set in a secondary school on the day of Tony Blair's victory, being rehearsed on Sundays throughout the Summer Term. As usual, the cast were auditioned for a term in advance, but anyone in the company (including brand new people) will be able to join the Chorus. The other half is **Status Update**, an ensemble piece presenting an insight into what young people have come to learn about the world, is being done as a 'Play in a Week' Summer School. The Summer School will take place the week before Production Week and be open to both Stage2 members and external enquiries.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

---

**OBJECTIVES AND ACTIVITIES**

As well as the show, Stage2 members will also continue to have the option to do General Drama every term. The Summer Term will have a theme of 'The History of Theatre' and be taught using adaptive and differentiated teaching techniques to cater to the largely varied needs of the group. We are hoping to have around 70-75 members enrolled for our Summer Term, which will take place at our new venue of Queensbridge School (less than a five minute walk from the Art Rooms, with brand new performance facilities).

In the Autumn Term, we are hoping to expand our staff team to include additional facilitators to re-launch Stage1 (our group for 7-10 year olds) and run General Drama. In this term, Stage2 will be embarking on an exciting project dedicated to the theme of Climate Change, incorporating the work of international playwrights with the writing of our own members and staff. We are hoping to reach 85-90 members in the Autumn Term, eventually building to 100 by the end of the next financial year.

**FINANCIAL REVIEW**

**Reserves policy**

It is policy of the trustees to reduce unrestricted reserves to a minimum and to maintain them at this level.

**Financial Review**

The Statement of Financial Activities for the year ended 31 March 2022 shows incoming resources totalling £59,161 (2021: £48,009) and resources expended totalling £50,135 (2021: £48,688), generating net incoming resources of £9,026 (2021: net resources expended of £679).

The charity's balance sheet is recording total net assets of £32,482 as at 31 March 2022 (2021: £23,456).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Stage 2 Youth Theatre Company is constituted under a Memorandum and Articles of Association. The charitable company was incorporated on 20 December 2004 as a company limited by guarantee and not having a share capital and was registered as a charity on 21 February 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

05317309 (England and Wales)

**Registered Charity number**

1108213

**Registered office**

12 Valentine Road  
Kings Heath  
Birmingham  
West Midlands  
B14 7AN

**Trustees**

Z Bhatti (resigned 22.7.21)  
C Groom  
B D Nott  
P Parker-Duber  
E Tucker  
K Dowsett  
F Lenton  
R Jones-Owen (appointed 14.10.21)

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

---

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

James Cruse ACA, FCCA, BSc (Econ) Hons  
J W Hinks LLP  
Chartered Accountants  
19 Highfield Road  
Edgbaston  
Birmingham  
West Midlands  
B15 3BH

**Bankers**

HSBC  
96 High Street  
Kings Heath  
Birmingham  
B14 7LD

**Principal officers**

R Nisbet - Artistic Director  
E Light - Company Manager

Approved by order of the board of trustees on 22<sup>nd</sup> Sept '22 and signed on its behalf by:

  
.....

P Parker-Duber - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
STAGE 2 YOUTH THEATRE COMPANY**

---

**Independent examiner's report to the trustees of Stage 2 Youth Theatre Company ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*J G Cruse*

James Cruse ACA, FCCA, BSc (Econ) Hons  
J W Hinks LLP  
Chartered Accountants  
19 Highfield Road  
Edgbaston  
Birmingham  
West Midlands  
B15 3BH

Date: *22/09/2022*

**STAGE 2 YOUTH THEATRE COMPANY**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	4,296	17,476	21,772	37,651
<b>Charitable activities</b>					
Charitable activities	5	26,585	-	26,585	6,497
Other trading activities	3	10,803	-	10,803	3,856
Investment income	4	1	-	1	5
<b>Total</b>		<b>41,685</b>	<b>17,476</b>	<b>59,161</b>	<b>48,009</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Salary costs	6	24,468	-	24,468	34,449
Room hire		150	-	150	2,145
Production costs		-	-	-	490
Activities		7,981	4,391	12,372	1,797
Subsidy		-	6,847	6,847	335
Other grant funded expenditure		-	-	-	464
Overhead costs		6,298	-	6,298	9,008
<b>Total</b>		<b>38,897</b>	<b>11,238</b>	<b>50,135</b>	<b>48,688</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>2,788</b>	<b>6,238</b>	<b>9,026</b>	<b>(679)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>17,789</b>	<b>5,667</b>	<b>23,456</b>	<b>24,135</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>20,577</b>	<b>11,905</b>	<b>32,482</b>	<b>23,456</b>

The notes form part of these financial statements

**STAGE 2 YOUTH THEATRE COMPANY (REGISTERED NUMBER: 05317309)**

**BALANCE SHEET  
31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	8	288	-	288	-
Cash at bank		<u>23,661</u>	<u>11,905</u>	<u>35,566</u>	<u>26,230</u>
		<b>23,949</b>	<b>11,905</b>	<b>35,854</b>	<b>26,230</b>
<b>CREDITORS</b>					
Amounts falling due within one year	9	<u>(3,372)</u>	-	<u>(3,372)</u>	<u>(2,774)</u>
<b>NET CURRENT ASSETS</b>		<u><b>20,577</b></u>	<u><b>11,905</b></u>	<u><b>32,482</b></u>	<u><b>23,456</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>20,577</b></u>	<u><b>11,905</b></u>	<u><b>32,482</b></u>	<u><b>23,456</b></u>
<b>NET ASSETS</b>		<u><b>20,577</b></u>	<u><b>11,905</b></u>	<u><b>32,482</b></u>	<u><b>23,456</b></u>
<b>FUNDS</b>					
Unrestricted funds	10			<u>20,577</u>	17,789
Restricted funds				<u>11,905</u>	<u>5,667</u>
<b>TOTAL FUNDS</b>				<u><b>32,482</b></u>	<u><b>23,456</b></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**STAGE 2 YOUTH THEATRE COMPANY (REGISTERED NUMBER: 05317309)**

**BALANCE SHEET - continued**  
**31 MARCH 2022**

---

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on

22<sup>nd</sup> Sept '22 and were signed on its behalf by:

  
P Parker-Duber - Trustee

The notes form part of these financial statements

---

**1. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**TAXATION**

As a charitable company, Stage 2 Youth Theatre Company, is exempt from tax on income and gains falling within sections 481-489 of the CTA 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen within the charitable company.

**FUND ACCOUNTING**

**Restricted funds**

Restricted funds represent grants and donations which are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

**Unrestricted funds and designated funds**

Unrestricted funds represent funds that are expendable at the discretion of the Directors in the furtherance of the objects of the charitable company. Such funds may be held in order to finance both working capital and capital investment. Designated funds are those funds which are unrestricted in nature but which have been designated by the Directors to be used in a particular manner.

**TANGIBLE FIXED ASSETS AND DEPRECIATION**

The charitable company does not capitalise the costs of set or costumes on the basis that it is considered that they have a useful economic life of one year. Accordingly, these costs are fully expensed in the year of purchase.

STAGE 2 YOUTH THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

---

**2. DONATIONS AND LEGACIES**

	<b>2022</b>	2021
	£	£
Subsidy / donations	<b>9,750</b>	1,750
Grants	<b><u>12,022</u></b>	<u>35,901</u>
	<b><u>21,772</u></b>	<u>37,651</u>

Grants received, included in the above, are as follows:

	<b>2022</b>	2021
	£	£
Staff development	<b>544</b>	1,000
Arts Council England	-	18,720
Crowdfunding	-	711
HMRC furlough	<b>3,752</b>	15,470
Celebrating Communities	<b>3,349</b>	-
Cultural Diversity	<b><u>4,377</u></b>	<u>-</u>
	<b><u>12,022</u></b>	<u>35,901</u>

**3. OTHER TRADING ACTIVITIES**

	<b>2022</b>	2021
	£	£
LAMDA	<b>8,181</b>	2,634
Summer and Easter schools	<b>2,100</b>	350
Projects	-	646
Miscellaneous income	<b><u>522</u></b>	<u>226</u>
	<b><u>10,803</u></b>	<u>3,856</u>

**4. INVESTMENT INCOME**

	<b>2022</b>	2021
	£	£
Investment income	<b><u>1</u></b>	<u>5</u>

STAGE 2 YOUTH THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

---

5. INCOME FROM CHARITABLE ACTIVITIES

		2022	2021
	Activity	£	£
Student fees	Charitable activities	<u>26,585</u>	<u>6,497</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Salary costs	-	24,468	24,468
Room hire	150	-	150
Activities	-	12,372	12,372
Subsidy	6,847	-	6,847
Overhead costs	-	6,298	6,298
	<u>6,997</u>	<u>43,138</u>	<u>50,135</u>

STAGE 2 YOUTH THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

6. CHARITABLE ACTIVITIES COSTS - continued

	<b>2022</b>	2021
	<b>£</b>	£
<b>Production costs</b>		
Printing	<u>126</u>	<u>490</u>
	<u><b>126</b></u>	<u>490</u>
	<b>2022</b>	2021
	<b>£</b>	£
<b>Activity costs</b>		
International	-	(1,644)
LAMDA	<b>7,981</b>	3,303
Projects	-	138
Celebrating Communities	<b>1,792</b>	-
Cultural Diversity	<u><b>2,599</b></u>	<u>-</u>
	<u><b>12,372</b></u>	<u>1,797</u>
	<b>2022</b>	2021
	<b>£</b>	£
<b>Other grant funded expenditure</b>		
Staff development	<u>-</u>	<u>464</u>
	<u>-</u>	<u>464</u>
	<b>2022</b>	2021
	<b>£</b>	£
<b>Overhead costs</b>		
Financial Independent Examiners fees	<b>1,320</b>	1,280
Insurance	<b>722</b>	1,037
Travel	<b>165</b>	200
Hospitality	<b>86</b>	46
Telephone	-	128
Postage and stationery	<b>314</b>	2,043
Copier lease settlement	<b>3,000</b>	-
Marketing and development	-	4,256
Miscellaneous	<u><b>565</b></u>	<u>18</u>
	<u><b>6,172</b></u>	<u>9,008</u>

**STAGE 2 YOUTH THEATRE COMPANY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	2021
	£	£
Prepayments	<u>288</u>	<u>-</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	2021
	£	£
Social security and other taxes	442	1,084
Deferred income	1,610	430
Accrued expenses	<u>1,320</u>	<u>1,260</u>
	<u><b>3,372</b></u>	<u><b>2,774</b></u>

**10. MOVEMENT IN FUNDS**

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
<b>Unrestricted funds</b>			
General Fund	17,789	2,244	20,033
Staff Development Fund	-	544	544
	<u>17,789</u>	<u>2,788</u>	<u>20,577</u>
<b>Restricted funds</b>			
Subsidy Fund	5,667	2,903	8,570
Celebrating Communities	-	1,557	1,557
Cultural Diversity	-	1,778	1,778
	<u>5,667</u>	<u>6,238</u>	<u>11,905</u>
<b>TOTAL FUNDS</b>	<u><b>23,456</b></u>	<u><b>9,026</b></u>	<u><b>32,482</b></u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund	41,141	(38,897)	2,244
Staff Development Fund	544	-	544
	<u>41,685</u>	<u>(38,897)</u>	<u>2,788</u>
<b>Restricted funds</b>			
Subsidy Fund	9,750	(6,847)	2,903
Celebrating Communities	3,349	(1,792)	1,557
Cultural Diversity	4,377	(2,599)	1,778
	<u>17,476</u>	<u>(11,238)</u>	<u>6,238</u>
<b>TOTAL FUNDS</b>	<u>59,161</u>	<u>(50,135)</u>	<u>9,026</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General Fund	19,883	(2,630)	17,253
Staff Development Fund	-	536	536
	<u>19,883</u>	<u>(2,094)</u>	<u>17,789</u>
<b>Restricted funds</b>			
Subsidy Fund	4,252	1,415	5,667
	<u>4,252</u>	<u>1,415</u>	<u>5,667</u>
<b>TOTAL FUNDS</b>	<u>24,135</u>	<u>(679)</u>	<u>23,456</u>

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund	45,259	(47,889)	(2,630)
Staff Development Fund	<u>1,000</u>	<u>(464)</u>	<u>536</u>
	46,259	(48,353)	(2,094)
<b>Restricted funds</b>			
Subsidy Fund	1,750	(335)	1,415
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>48,009</u>	<u>(48,688)</u>	<u>(679)</u>

**Restricted funds:**

The Subsidy Fund is a fund set aside to ensure that no member of the company is ever excluded from taking part in activities due to financial challenges. It is a rolling scheme and the balance will be carried forward to be used in the future.

The Cultural Diversity Fund is an initiative by Birmingham City Council to maximise progression routes into arts and cultural leadership for Birmingham Artists/Creatives from certain protected characteristics groups. The Scheme supports Birmingham's Arts Sector to better represent its culturally diverse population. The grant allowed us to mentor older members through qualifications, leadership and delivery training, and directing and producing, as well as linking them up with industry professionals.

The Celebrating Communities Fund is a Birmingham City Council Funding Scheme to maximise the benefits of being the Proud Host City for the Commonwealth Games. We received a grant under the subheading Celebrating Culture and commissioned a theatre and a music piece from our own members as well as running free workshops in the Kings Heath and Brandwood Ward, following up with additional opportunities for participants.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

**12. LIABILITY OF THE MEMBERS**

The liability of the members as set out in the Memorandum of Association of the company is as follows:

"Every company member promises, if the company is wound up whilst he is a company member or within one year after ceasing to be a company member, to contribute such amount as is required up to a maximum of £1 towards the costs of winding up the company and liabilities incurred whilst the contributor was a company member."

**13. DONATIONS AND ACKNOWLEDGEMENT**

We are very grateful to the following trusts, companies and individuals for their generous support this year. Without them it would have been impossible to offer such a wide range of opportunities to such a wide range of young people and to such a high standard.

**Subsidy Fund**

To enable members to draw down full subsidies or part bursaries for any aspect of **Stage2** eg Fees, exams, tickets, photos, residentials etc. This ensures no-one is excluded from anything due to a financial challenge.

The Harry Payne Trust  
W.E. Dunn Charitable Trust  
The Grimmitt Trust  
L. and R. Gilley Charitable Trust  
The R. and D. Turner Trust  
The Baron Davenport Trust  
The Norton Foundation  
The Cole Charitable Trust  
The Dumbreck Charitable Trust  
The Rowlands Trust

**Specific Projects**

Birmingham City Council via Their Celebrating Communities and Cultural Diversity Funding streams.

**Gifts in Kind / Reduced Rates**

For free consultancy advice, support or services.

The Art Rooms, Kings Heath - room hire  
Big Yellow Self Storage - storage of sets and resources

**STAGE 2 YOUTH THEATRE COMPANY**

England & Wales - Charity number 1108213

---

# Accounts

---

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
STAGE 2 YOUTH THEATRE COMPANY**

**J W Hinks LLP  
Chartered Accountants  
19 Highfield Road  
Edgbaston  
Birmingham  
West Midlands  
B15 3BH**

**STAGE 2 YOUTH THEATRE COMPANY**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

---

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 5
<b>Independent Examiner's Report</b>	6
<b>Statement of Financial Activities</b>	7
<b>Balance Sheet</b>	8
<b>Notes to the Financial Statements</b>	9 to 15

---

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and Activities**

The charitable company's object is to promote, improve, develop and maintain public education and the appreciation of theatre and drama in all its aspects by, but not limited to:

- a) the preparation and presentation of theatre and music theatre performances by young people; and
- b) the provision of workshops in theatre and drama skills and related areas.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charitable company's aims and objectives and in planning future activities. In particular, the trustees have considered how planned activities will contribute to the aims and objectives set.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

---

**OBJECTIVES AND ACTIVITIES**

**Review of activities**

Here at Stage2 we have been constantly adapting to the Covid pandemic and the resulting changes in legislation to balance the safety and security of our members and their families. We are proud that we have managed to keep offering services to our members throughout this time.

**Summer Term 2020**

In Spring 2020 we had to abandon our term after 8 weeks of the total 12, when the lockdown was imposed due to Covid19. As lockdown continued, affecting our membership, staff and also our venue (BCU is unable to take external bookings) we were systematically forced to cancel our scheduled Easter Courses programme, our Summer Term and our Summer Courses. In addition, our Satellite Project at a local primary school was similarly affected - with us having to abandon first the Spring Term and cancel the Summer Term and then the Autumn and next Spring Term (as schools are rightly focussing on their own activities and cutting back on extra-curricular groups run by external companies).

However, we strove to maintain online engagement throughout with our membership, to give them some stability. We recognised that this situation would be particularly unsettling for young people - many of whom were at critical periods in their emotional development and facing significant educational landmarks such as GCSEs, A Levels as well as moving schools or universities. This uncertainty was further compounded for members with specific needs, particularly those on the Autistic Spectrum, when change of any kind can cause huge anxiety.

In the Summer Term we offered free online contact to members, with informal sessions (setting projects in the morning and sharing the results in the afternoon) on a Saturday run by our Artistic Director and two freelancers (also ex members of the company) covering sessions when the Artistic Director was furloughed. Although group drama activities do not work quite so well online, feedback was good and members and parents were appreciative of all our efforts.

**Autumn Term 2020**

It has always been important to us to maintain our regular weekly sessions and we closely monitored the Government's directives in order to do this safely. We therefore intended to offer face to face sessions throughout Autumn.

We offered a full Autumn Term running in a local Pop Up Arts Centre for the full 12 weeks, but with small groups and for shorter sessions than usual (interspersed with thorough cleaning!), to comply with all regulations. The take up on this was around half the membership and though we made some savings (we had an excellent deal on room hire), we took another financial hit as we reduced fees significantly due to the shorter sessions. In addition, we had to cancel our scheduled productions in both the Summer Term and Autumn term '20 as they were unfeasible, in regards to rehearsals, live audiences, member safety and government guidance on in-door gatherings. This meant another loss of income from ticket sales.

Towards the end of the term the legislation changed again, and we went online with more formal targeted and tailored sessions in the same slots.

In order to give our LAMDA pupils some continuity and prevent their education from being further disrupted, we registered as an Online Private Centre which meant we were able to set up our own socially distanced venue and steer our pupils through an online exam process. All lessons were a mixture of online and face to face depending on the legislation and pupils' preference. This has proved invaluable and will provide a secure alternative until face to face exams resume in the future.

**Spring Term 2021**

We decided that whatever changes may happen around us we would maintain a consistent online presence reverting back to 2 longer online slots (as there are obviously no restrictions on numbers) and stay like that for the whole term to give members some stability.

Our membership stayed depleted due to uncertainty of in person sessions, as well as anxiety over the pandemic and several members wishing to focus on schoolwork to catch up on missing months. We have maintained a core of around 20-30 members however, who have nearly all indicated they wish to return next year.

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021

---

**OBJECTIVES AND ACTIVITIES**

**Current and Ex Members**

We have kept in touch with members as best we can over this difficult time and maintained additional contact with those families most affected by Covid19. We upped our Social Media profile and sent out regular emails and texts updating all the membership on where we were and what we were offering, and inviting them to keep in touch with any specific requests - we made various deliveries of books to members and assisted with home schooling where appropriate. We also supported several members who had just made the transition to university, finding the experience not quite as they had expected, again massively impacting on those with Autism.

In addition we supported many ex-members who found themselves in a decimated industry with no work (and no hospitality industry to plug any gaps in employment!). We wrote numerous references, supported careers changes and have designed 2021's Summer School in order to be able to employ some of them to pass on their skills.

**Staffing**

We have done all we can by furloughing staff on a '3 week furloughed, one week work' pattern to enable us to manage the company and also more importantly, provide some regular contact for our members over this unprecedented and challenging time. We have also been lucky to receive a grant from the ACE Emergency Response Fund - £18,720 - which has countered some of the losses but also enabled us to employ a freelance Outreach & Development Coordinator to increase our membership which was already declining slightly before the lockdown, and has been significantly reduced because of it. Staff and Board together have spent considerable amounts of time on not only necessary short term, but also long-term plans to regain financial stability.

**Future**

For the next financial year we have pared Stage2 right back - our Artistic Director Alex Butler has left (though remaining connected as a private LAMDA Tutor) and we have brought in ex member Rosie Nisbet to deliver the sessions. Rosie was just graduating from Arts Educational Drama School in London when the pandemic hit, and she is returning to Birmingham for a year to study for a PGCE to future proof her career. We are delighted to be supporting ex-members during this challenging time and our members are thrilled to see her back as many of them were in the company alongside her. Liz Light remains as Administrator and we have offered another ex-member, Rosa Simonet, a freelance project to work alongside myself and the board in developing the next stage of our plan - to thrive.

In Spring 2022 we aim to relaunch Stage2. We are spending this year carrying out an extensive Market Research project to find out what is still being offered to young people in the field of Drama, what has been cancelled and where are the gaps. Gaps maybe in geographical provision so we are plotting a map of city activity, in offerings - workshops, projects or productions, or in age range. We are also keen to look at companies with waiting lists or those who shortlist or audition to see if we can make contact with anyone who they do not take. We have always strongly believed in Equal Opportunities with over half our members having a specific need or challenge, and we want to make sure that every child is still able to access meaningful activities and find an organisation where they can belong as the world hopefully settles back down around them.

We want to make sure that we are visible to those who will have been destabilised by the very uncertain period of the last year and ensure they feel connected and important. We are carrying out a soft approach in returning to face to face delivery with a summer school at the end of August, followed by face to face sessions in the Autumn Term. The Summer term will continue online with some outdoor sessions as restrictions lift.

The next year will lose us money and will use up most of our limited reserves but we think this approach is vital to enable us to continue to offer stability and security to our current members (as well as any new ones) whilst undertaking major fund-raising initiatives for the restructuring and relaunch. We will continue meeting in a local pop up community centre (the Art Rooms on Kings Heath High Street), have cancelled anything potentially extraneous such as all phone and photocopying contracts, and staff hours have been more than halved. Members will not suffer in any way as staff and Board have always been committed to working above and beyond to maximise happiness, security and safety of members.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

---

**OBJECTIVES AND ACTIVITIES**

**Subsidy Fund**

We will continue to run our established Subsidy Fund which relies on donations from local trusts to offer financial support to anyone who may have a financial challenge, so they are able to fully participate in everything on offer from workshops to qualifications. We know that this is more important than ever at this time amongst our current members and that it will be vital to the disenfranchised and disengaged members we are seeking to attract.

We know that the whole country has been rocked in so many ways including financially, and have already heard that some of our regular funders are understandably no longer in a position to donate. Conversely, we expect the claims on our Subsidy Fund to increase over the forthcoming terms as families have to prioritise spending. For the last 32 years we have not wanted finance to be a barrier to anyone in our company (wishing to be open access and equal opportunities in all areas) and want to continue to be a secure place and a positive proposition for young people. We aim to rebuild our membership as restrictions lift and we will adapt to the necessary changes in society.

We will continue to offer as much as we can, to as many people as we can, and we will help our members - particularly the most vulnerable - through this difficult time.

**FINANCIAL REVIEW**

**Reserves policy**

It is policy of the trustees to reduce unrestricted reserves to a minimum and to maintain them at this level.

**Financial Review**

The Statement of Financial Activities for the year ended 31 March 2021 shows incoming resources totalling £48,009 (2020: £59,340) and resources expended totalling £48,688 (2020: £72,102), generating net resources expended of £679 (2020: net resources expended of £12,762).

The charity's balance sheet is recording total net assets of £23,456 as at 31 March 2021 (2020: £24,135).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Stage 2 Youth Theatre Company is constituted under a Memorandum and Articles of Association. The charitable company was incorporated on 20 December 2004 as a company limited by guarantee and not having a share capital and was registered as a charity on 21 February 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

05317309 (England and Wales)

**Registered Charity number**

1108213

**Registered office**

12 Valentine Road

Kings Heath

Birmingham

West Midlands

B14 7AN

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

---

**Trustees**

Z Bhatti (resigned 22.7.21)  
K Lloyd Roberts (resigned 21.9.20)  
C Groom  
K Goodall (resigned 8.10.20)  
B D Nott  
P Parker-Duber  
E Tucker  
K Dowsett  
F Lenton (appointed 24.3.21)

**Independent Examiner**

James Cruse ACA, FCCA, BSc (Econ) Hons  
J W Hinks LLP  
Chartered Accountants  
19 Highfield Road  
Edgbaston  
Birmingham  
West Midlands  
B15 3BH

**Bankers**


HSBC  
96 High Street  
Kings Heath  
Birmingham  
B14 7LD

**Principal officers**

A Butler - Artistic Director  
E Light - Company Manager

Approved by order of the board of trustees on 14<sup>th</sup> October and signed on its behalf by:

PP

  
K Dowsett - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
STAGE 2 YOUTH THEATRE COMPANY**

---

**Independent examiner's report to the trustees of Stage 2 Youth Theatre Company ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

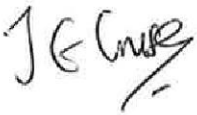
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Cruse ACA, FCCA, BSc (Econ) Hons  
J W Hinks LLP  
Chartered Accountants  
19 Highfield Road  
Edgbaston  
Birmingham  
West Midlands  
B15 3BH

Date: 14/10/2021

**STAGE 2 YOUTH THEATRE COMPANY**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	35,901	1,750	37,651	6,046
<b>Charitable activities</b>					
Charitable activities	5	6,497	-	6,497	37,593
Other trading activities	3	3,856	-	3,856	15,682
Investment income	4	5	-	5	19
<b>Total</b>		<b>46,259</b>	<b>1,750</b>	<b>48,009</b>	<b>59,340</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable activities	6				
Salary costs		34,449	-	34,449	37,525
Room hire		2,145	-	2,145	6,200
Production costs		490	-	490	4,290
Activities		1,797	-	1,797	12,712
Subsidy		-	335	335	4,846
Other grant funded expenditure		464	-	464	300
Overhead costs		9,008	-	9,008	6,229
<b>Total</b>		<b>48,353</b>	<b>335</b>	<b>48,688</b>	<b>72,102</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(2,094)</b>	<b>1,415</b>	<b>(679)</b>	<b>(12,762)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>19,883</b>	<b>4,252</b>	<b>24,135</b>	<b>36,897</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>17,789</b>	<b>5,667</b>	<b>23,456</b>	<b>24,135</b>

The notes form part of these financial statements

BALANCE SHEET  
31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	8	-	-	-	2,491
Cash at bank		<u>20,563</u>	<u>5,667</u>	<u>26,230</u>	<u>32,365</u>
		<b>20,563</b>	<b>5,667</b>	<b>26,230</b>	<b>34,856</b>
<b>CREDITORS</b>					
Amounts falling due within one year	9	<u>(2,774)</u>	-	<u>(2,774)</u>	<u>(10,721)</u>
<b>NET CURRENT ASSETS</b>		<u><b>17,789</b></u>	<u><b>5,667</b></u>	<u><b>23,456</b></u>	<u><b>24,135</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>17,789</b></u>	<u><b>5,667</b></u>	<u><b>23,456</b></u>	<u><b>24,135</b></u>
<b>NET ASSETS</b>		<u><b>17,789</b></u>	<u><b>5,667</b></u>	<u><b>23,456</b></u>	<u><b>24,135</b></u>
<b>FUNDS</b>					
Unrestricted funds	10			<u>17,789</u>	<u>19,883</u>
Restricted funds				<u>5,667</u>	<u>4,252</u>
<b>TOTAL FUNDS</b>				<u><b>23,456</b></u>	<u><b>24,135</b></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14<sup>th</sup> October and were signed on its behalf by:

  
K Dowsett - Trustee

The notes form part of these financial statements

**1. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**TAXATION**

As a charitable company, Stage 2 Youth Theatre Company, is exempt from tax on income and gains falling within sections 481-489 of the CTA 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen within the charitable company.

**FUND ACCOUNTING**

**Restricted funds**

Restricted funds represent grants and donations which are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

**Unrestricted funds and designated funds**

Unrestricted funds represent funds that are expendable at the discretion of the Directors in the furtherance of the objects of the charitable company. Such funds may be held in order to finance both working capital and capital investment. Designated funds are those funds which are unrestricted in nature but which have been designated by the Directors to be used in a particular manner.

**TANGIBLE FIXED ASSETS AND DEPRECIATION**

The charitable company does not capitalise the costs of set or costumes on the basis that it is considered that they have a useful economic life of one year. Accordingly, these costs are fully expensed in the year of purchase.

**2. DONATIONS AND LEGACIES**

	2021	2020
	£	£
Subsidy / donations	1,750	4,846
Grants	<u>35,901</u>	<u>1,200</u>
	<u>37,651</u>	<u>6,046</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Staff development	1,000	1,200
Arts Council England	18,720	-
Crowdfunding	711	-
HMRC furlough	<u>15,470</u>	<u>-</u>
	<u>35,901</u>	<u>1,200</u>

**3. OTHER TRADING ACTIVITIES**

	2021	2020
	£	£
Photograph sales	-	551
LAMDA	2,634	8,898
Short course	-	1,434
Summer schools	350	1,216
Projects	646	1,889
International	-	1,159
Mentors	-	535
Miscellaneous income	<u>226</u>	<u>-</u>
	<u>3,856</u>	<u>15,682</u>

**4. INVESTMENT INCOME**

	2021	2020
	£	£
Investment income	<u>5</u>	<u>19</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

## 5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021	2020
		£	£
Student fees	Charitable activities	6,497	33,689
Ticket sales	Charitable activities	-	3,904
		<u>6,497</u>	<u>37,593</u>

## 6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Salary costs	-	34,449	34,449
Room hire	2,145	-	2,145
Production costs	-	490	490
Activities	-	1,797	1,797
Subsidy	335	-	335
Other grant funded expenditure	-	464	464
Overhead costs	-	9,008	9,008
	<u>2,480</u>	<u>46,208</u>	<u>48,688</u>

## 6. CHARITABLE ACTIVITIES COSTS - continued

	2021	2020
	£	£
<b>Production costs</b>		
Printing	490	799
Set	-	397
Lighting	-	684
Theatre hire	-	1,984
Photographs	-	95
Specials	-	139
Chaperones	-	192
	<u>490</u>	<u>4,290</u>
	2021	2020
	£	£
<b>Activity costs</b>		
International	(1,644)	2,320
LAMDA	3,303	7,477
Projects	138	2,198
Short courses	-	260
Mentors	-	457
	<u>1,797</u>	<u>12,712</u>
	2021	2020
	£	£
<b>Other grant funded expenditure</b>		
Staff development	464	300
	<u>464</u>	<u>300</u>
	2021	2020
	£	£
<b>Overhead costs</b>		
Financial Independent Examiners fees	1,280	1,180
Insurance	1,037	1,291
Travel	200	343
Hospitality	46	91
Telephone	128	133
Postage and stationery	2,043	3,095
Marketing and development	4,256	-
Miscellaneous	18	96
	<u>9,008</u>	<u>6,229</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Prepayments	<u>-</u>	<u>2,491</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Social security and other taxes	1,084	991
Deferred income	430	2,295
Accrued expenses	<u>1,260</u>	<u>7,435</u>
	<u>2,774</u>	<u>10,721</u>

**10. MOVEMENT IN FUNDS**

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
<b>Unrestricted funds</b>			
General Fund	19,883	(2,630)	17,253
Staff Development Fund	<u>-</u>	<u>536</u>	<u>536</u>
	19,883	(2,094)	17,789
<b>Restricted funds</b>			
Subsidy Fund	4,252	1,415	5,667
	<u>4,252</u>	<u>1,415</u>	<u>5,667</u>
<b>TOTAL FUNDS</b>	<u>24,135</u>	<u>(679)</u>	<u>23,456</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

## 10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund	45,259	(47,889)	(2,630)
Staff Development Fund	<u>1,000</u>	<u>(464)</u>	<u>536</u>
	46,259	(48,353)	(2,094)
<b>Restricted funds</b>			
Subsidy Fund	<u>1,750</u>	<u>(335)</u>	<u>1,415</u>
<b>TOTAL FUNDS</b>	<u>48,009</u>	<u>(48,688)</u>	<u>(679)</u>

## Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
<b>Unrestricted funds</b>				
General Fund	26,897	(12,815)	5,801	19,883
Subsidy Fund	4,000	-	(4,000)	-
Staff Development Fund	<u>901</u>	<u>900</u>	<u>(1,801)</u>	<u>-</u>
	31,798	(11,915)	-	19,883
<b>Restricted funds</b>				
Subsidy Fund	<u>5,099</u>	<u>(847)</u>	<u>-</u>	<u>4,252</u>
<b>TOTAL FUNDS</b>	<u>36,897</u>	<u>(12,762)</u>	<u>-</u>	<u>24,135</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund	53,294	(66,109)	(12,815)
Staff Development Fund	<u>1,200</u>	<u>(300)</u>	<u>900</u>
	54,494	(66,409)	(11,915)
<b>Restricted funds</b>			
Subsidy Fund	<u>4,846</u>	<u>(5,693)</u>	<u>(847)</u>
<b>TOTAL FUNDS</b>	<u>59,340</u>	<u>(72,102)</u>	<u>(12,762)</u>

**10. MOVEMENT IN FUNDS - continued**

**Restricted funds:**

The Subsidy Fund is a fund set aside to ensure that no member of the company is ever excluded from taking part in activities due to financial challenges. It is a rolling scheme and the balance will be carried forward to be used in the future.

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

**12. LIABILITY OF THE MEMBERS**

The liability of the members as set out in the Memorandum of Association of the company is as follows:

"Every company member promises, if the company is wound up whilst he is a company member or within one year after ceasing to be a company member, to contribute such amount as is required up to a maximum of £1 towards the costs of winding up the company and liabilities incurred whilst the contributor was a company member."

**13. DONATIONS AND ACKNOWLEDGEMENT**

We are very grateful to the following trusts, companies and individuals for their generous support this year. Without them it would have been impossible to offer such a wide range of opportunities to such a wide range of young people and to such a high standard.

**Subsidy Fund**

To enable members to draw down full subsidies or part bursaries for any aspect of **Stage2** eg Fees, exams, tickets, photos, residential etc. This ensures no-one is excluded from anything due to a financial challenge.

The Cole Charitable Trust  
The L and R Gilley Trust

**Arts Council England**

Recovery grant to offset the losses and expenses due to Covid-19.

**Crowd Funding**

An additional appeal as a response to Covid-19 and its inevitable negative impact on company finances.

Many current and ex-members gave one-off donations, with one donor pledging a regular monthly contribution.

**Staff Development**

Additional administration support to enable the company to continue to its high standard.

Anonymous - family of a member

**Gifts in Kind / Reduced Rates**

For free consultancy advice, support or services.

The Art Rooms, Kings Heath - room hire  
Big Yellow Self Storage – storage of sets and resources