

**Charity Registration No. 1108212**

**Company Registration No. 5321825 (England and Wales)**

**MUSIC FOR GOOD**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

## **MUSIC FOR GOOD**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

#### **Trustees**

Trevor Smith - Chair  
Nigel Walker  
Josephine Erwin  
Claire Beckett  
Naveen Arles

#### **Senior management team**

Emily Foulkes – Director

**Charity number** 1108212

**Company number** 5321825

#### **Registered office**

Krowji, West Park, Redruth, TR15 3AJ

#### **Independent examiner**

Koreen James FMAAT Synergy Accounting 6 Deer Park Close Teignmouth Devon TQ14 9HQ

#### **Bankers**

CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

## **MUSIC FOR GOOD**

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## **Music for Good**

### **Report to the Trustees for the year ended 31<sup>st</sup> March 2025**

The Trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the independently examined financial statements for the year ended 31<sup>st</sup> March 2024.

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

### **Our Aims and Objectives**

Music for Good is a charitable company limited by guarantee and was set up in 2001, incorporated in 2004. It is governed by a memorandum and articles of association.

The objects of the Company are for the benefit of people residing in Cornwall and other areas (the "area of benefit"), with an emphasis on those experiencing barriers (e.g as a result of social and/or economic exclusion), to advance education and appreciation of music by:

- (a) The provision of music making opportunities;
- (b) The provision of training, support and guidance to music practitioners;
- (c) The provision of advocacy and capacity building activities and services designed to promote, improve and develop the whole music sector in the area of benefit.

### **Ensuring our work delivers our Aims**

**Music for Good** reviews its aims, objectives and activity throughout the year to ensure that our activities are developed in accordance with our stated charitable purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims & objectives and in planning our future activities.

## Safeguarding

- Music for Good has a Safeguarding Policy and Procedures in place
- A Safeguarding Committee
- A Designated Professional
- All freelance Music Practitioners have DBS clearance that is valid within 3 years
- All freelance Music Practitioners delivering activity have attended Promoting and Safeguarding the Welfare of Children and Young People Tier 2 and some have completed Diplomas in Trauma and Mental Health Informed Practice.

We have in place quality assurance systems that include

- Ensuring that all practitioners have current DBS certificates and Public Liability Insurance
- Regular reporting procedures that provide quantitative and qualitative data
- Quality Assurance process including peer to peer and manager observation as well as clinical supervision
- Partnership Agreements with partners
- Regular one to one meetings with staff and self-employed Music Practitioners
- Termly group supervision with a psychologist
- Monitoring visits and steering group meetings with partners
- End of Project reports and meeting
- Feedback from participants to track their journeys and achievements
- Quarterly meetings with Trustees

This provides Music for Good with key information about:

- who is benefiting from the services we provide
- the impact of our work
- the experiences of our partners
- other provision in the localities we are working in

## **The focus of our work**

Our main purpose continues to be delivering and facilitating high quality inclusive music making opportunities which support education and learning and promote health and well-being. The strategies we use to meet these objectives include:

- Aligning our provision with local, regional and national priorities and policies

- Building partnerships with education and health settings and professionals to ensure we provide services which are complementary and needs led
- Maintain up to date knowledge and understanding about the education and health sectors

## **Vision**

Following some organisational development we reviewed and refreshed our vision, mission and guiding values.

*Our vision is to create a world where creative, person-centred music opportunities are accessible to all. We believe that creativity and music are birth rights and that all people can be inspired to develop their skills and interests in a way which feels authentic and relevant to them.*

## **Mission**

*Music for Good is committed to harnessing the transformative power of music to drive positive change in communities, promoting social inclusion, health and well-being and empowering individuals.*

## **Values**

At the heart of Music for Good is a commitment to quality, equality and inclusion. Our values underpin all aspects of our work:

**Person-centred** – delivering programmes which are relevant to the needs and interests of the individuals and groups we seek to empower

**Authentic and relevant** – staying in our lane and delivering within the scope of our expertise and the objectives set out in our business plan

**High quality** – ensuring the highest level of support and training for practitioners delivering programmes and signposting on where relevant

**Collaborative** – working and aligning with partners who share our aspirations and values in order to enhance the services and have a wider reach

**Evidence and research informed** – to continue to provide the most robust approaches to our work which align with up to date research and evidence in order to keep learning and improving

**Responsive and strategic** – having the courage to respond and flex with trends, respond to need and constantly innovate and take risks where necessary

## **Music for Good Objectives and Primary Functions:**

The main activities of the charity fall under **3 categories:**

### **Delivery, Professional Development and Advocacy.**

**We seek to:**

**provide:**

- high quality, inclusive music making opportunities designed to promote well-being and support learning
- training, CPD, support and networking opportunities to the professional sector (arts and health, healthcare, music education, social care, community development, researchers)
- strategic consultancy and guidance to organisations

**promote:**

- the life changing powers of music for well-being and learning
- the impacts of our music for well-being approach
- the benefits of research and evidence-informed practice

**support:**

- individuals and groups who face barriers
- partners and other organisations
- practitioners
- the wider sector of arts and health

**inspire:**

- Change!
- Innovation
- Empowerment
- 

### **Our model – research and evidence-based**

- CONNECT – relational, trauma-informed principles to foster an environment of safety
- CREATE – creative practice which is relevant, co-created and high quality
- CONSOLIDATE – reflective and learning ethos for all
- **How our activities deliver public benefit**

Our charitable activities focus on providing people with access to engage in high quality musical activities which aim to promote education and learning and support health and well-being. We do this through targeting work in identified areas and with identified participants.

Since its inception, Music for Good has worked in partnership with agencies and organisations. Many agencies including the Cornwall Music Education Hub, the NHS and the Local Authority recognise and value the benefits our services provide, across the age ranges.

Our work is recognised as having far reaching benefits beyond increasing music making skills. Participants experience increased confidence, greater abilities to work with others, improved focus and concentration and readiness to learn. Others report improvements in feelings of well-being and tangible health benefits, reducing reliance on medications.

## **Priority Areas**

Music for Good has identified the following priority areas in its Business Plan to focus and refine our offer; they are:

### **Supporting Education and Learning Promoting Health and Wellbeing**

At the heart of all our work is the underpinning value of **inclusion for all**, regardless of background, circumstance or ability.

## **Current climate**

During this financial year, the most notable challenge to the charity has been the increasing difficulty in securing grant funding. There was some success with local pots of funding and with commissioned services in schools and for the NHS. This has enabled provision to continue. The Singing for Health Network was involved in a funded programme which enabled the delivery of a number of webinars and sustained the activity of the network. Membership alone is not sufficient to sustain the network at its current level of activity.

The Music Education Hub underwent significant change and this impacted on funds available to support the work that had previously been funded by the Hub. A new contract for the EDI work is due to be awarded which will ensure Music for Good continues to drive forward this agenda in Cornwall.

Discussions with the Board of Trustees has led the charity to make the decision to put future efforts primarily into the Singing for Health Network. This is where there is most potential for leverage of funds through a range of methods. With such limited resources, it seems untenable to continue to focus on a national (international) network programme as well as the delivery programme in Cornwall. Whilst any commissions will not be turned down, it is less likely that the charity will dedicate time or resources to fundraising for activity in Cornwall, and will redirect efforts to the Singing for Health Network and associated work.



It is worth noting that core staffing costs are also associated with delivery of activity. This is because the Director is also a practitioner. This means that administration costs are not as high as they may appear.

### **Financial Review**

Music for Good secured a total of £52,431 (2024: £139,008) in the financial year 2024/25. Of this, £15,890 was unrestricted (2024: £65,714) and £36,541 [2024:£73,294] was restricted. Main sources of funding were Cornwall Music Education Hub, Cornwall Community Foundation and contributions from Schools, including AP Academies. Membership to the Singing for Health Network provides some unrestricted income along with other traded services, such as training and services to the Sing Up Foundation. A crowdfunder appeal was successful in reaching its target and attracted matched funding from Cornwall Council.

### **Reserves Policy**

The Board of Trustees has worked with the staff team to develop a Business Plan which ultimately is about ensuring the sustainability of the organisation. Part of that process involved looking at the risks the organisation faced. The Board has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be 3 months of the expenditure.

#### **Suggested Reserves**

<b>Staff salaries (3 months)</b>	<b>£ 3,000</b>
<b>Other overheads (3 months)</b>	<b>£ 0</b>
<b>Redundancy lay-away</b>	<b>£ 2,000</b>
<b>Other contingency</b>	<b>£ 500</b>
<b>Total Suggested Reserves</b>	<b>£5,500</b>

### **Financial Statement**

Company law requires that Senior Management and the Board of Trustees (the Management Committee) prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

## **Trustees' Responsibilities Statement - Charitable Company**

The trustees (who are also directors of Music for Good for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

**By Order of the Trustees**

This report has been prepared in accordance with the Charities SORP 2015 (FRS 102); and in accordance with the special provision of the Companies Act 2006 relating to small entities.

This report was approved by the Trustees on .....

On behalf of the Trustees ..... (signatory 1)

(print name)

..... (signatory 2)

(print name)

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF MUSIC FOR GOOD**

**Charity number 1108212**

**Company number 5321825**

I report to the trustees on my examination of the financial statements of Music for Good (the charity) for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act;

or

2 the financial statements do not accord with those records;

or

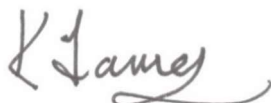
3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination;

or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed



Date 12<sup>th</sup> December 2025

Koreen James – Fellow of the Association of Accounting Technicians (FMAAT)  
Synergy Accounting 6 Deer Park Close Teignmouth Devon TQ14 9HQ

## Music For Good

### Statement of Financial Activities for the year ended 31st March 2025

	Notes	Restricted Funds 2025 £	Unrestricted Funds 2025 £	Total Funds 2025 £	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £
<b>Income</b>							
<b>Income from:</b>							
Interest receivable		-	763	763	-	676	676
Donations and legacies		-	-	-	-	-	-
Charitable activities							
Grants and contracts		36,541	-	36,541	73,294	-	73,294
Income from activities		<u>-</u>	<u>15,127</u>	<u>15,127</u>	<u>-</u>	<u>65,038</u>	<u>65,038</u>
<b>Total Income</b>		<u>36,541</u>	<u>15,890</u>	<u>52,431</u>	<u>73,294</u>	<u>65,714</u>	<u>139,008</u>
<b>Expenditure on:</b>							
Charitable activities	9	<u>65,603</u>	<u>69,367</u>	<u>134,970</u>	<u>91,885</u>	<u>20,867</u>	<u>112,752</u>
<b>Total expenditure</b>		<u>65,603</u>	<u>69,917</u>	<u>135,520</u>	<u>91,885</u>	<u>20,867</u>	<u>112,752</u>
<b>Net income/(expenditure) for the year</b>		(29,062)	(54,027)	(83,089)	(18,591)	44,847	26,256
<b>Transfers between Funds</b>		-	-	-	-	-	-
<b>Reconciliation of funds</b>							
Total funds brought forward		<u>31,733</u>	<u>58,805</u>	<u>90,538</u>	<u>50,324</u>	<u>13,958</u>	<u>64,282</u>
<b>Total funds carried forward</b>		<u>2,671</u>	<u>4,778</u>	<u>7,449</u>	<u>31,733</u>	<u>58,805</u>	<u>90,538</u>

## Music For Good

### Balance sheet as at 31st March 2025

	Notes	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	2	-	-
<b>Current assets</b>			
Debtors	4	-	-
Cash at bank and in hand		8,049	91,138
		<u>8,049</u>	<u>91,138</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within 12 months	3	(600)	(600)
<b>Net Current assets</b>		<u>7,449</u>	<u>90,538</u>
<b>Net assets</b>		<u>7,449</u>	<u>90,538</u>
<b>Income funds</b>			
Restricted funds	7	2,671	31,733
Unrestricted funds		4,778	58,805
		<u>-</u>	<u>-</u>
<b>Total funds</b>		<u>7,449</u>	<u>90,538</u>

For the year ended 31st March 2025

The company was entitled to the exemption from audit under section 477[2] of the Companies Act 2006

The members have not requested the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company regime.

These financial statements were approved by the Trustees on.....

On behalf of the Trustees .....

Name:

Company Registration No. 05321825

## **MUSIC FOR GOOD**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

#### **1 Principal Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

##### **1.1 Basis of preparation**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the charity's Memorandum & Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. The following specific policies are applied to particular categories of income.

## **MUSIC FOR GOOD**

### **1 Accounting policies (Continued)**

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

- I. Income received by way of grants, donations and gifts is included in full in the Statement of Financial Activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- II. Donated services and facilities are included at the value to the charity where this can be quantified.
- III. The value of services provided by volunteers has not been included in these accounts.
- IV. Investment income is included when receivable.
- V. Income from charitable trading activity is accounted for when earned.
- VI. Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

#### **1.5 Expenditure**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered

- I. Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- II. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- III. All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

#### **1.6 Fixed assets**

Tangible fixed assets are written off over the expected useful life of the asset, at 25% per annum on the straight line basis for all items costing over £500.



## Music For Good

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

#### 2 Tangible Fixed Assets

	Musical Instruments £	Fittings & Equipment £	Total £
Cost			
balance brought forward	26,394	14,926	41,320
additions in the year	-	-	-
	<u>26,394</u>	<u>14,926</u>	<u>41,320</u>
Depreciation			
balance brought forward	26,394	14,926	41,320
charge for the year	-	-	-
	<u>26,394</u>	<u>14,926</u>	<u>41,320</u>
Net book value at 31st March 2025	<u>-</u>	<u>-</u>	<u>-</u>
Net book value at 31st March 2024	<u>-</u>	<u>-</u>	<u>-</u>

#### 3 Creditors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Sundry creditors	600	600
	<u>600</u>	<u>600</u>

#### 4 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
sundry debtors	-	-
	<u>-</u>	<u>-</u>

#### 5 Capital commitments and contingent liabilities

There are none this year

#### 6 Employees

	2025	2024
Number of employees		
Calculated on the average monthly head count basis	1	1
No employee received emoluments of more than £60,000.		
	£	£
Salaries and wages	20,644	14,964
Pension	1,727	1,237
Social security costs	-	-
	<u>22,371</u>	<u>16,201</u>

Key management personnel

The total employee benefits of key management personnel were £22,371 (2024 £16,201)

## Music For Good

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

#### 7 Movement in funds

	Balance at 1.4.2024 £	Income £	Expenditure £	Transfers £	Balance at 31.3. 2025 £
<b>Restricted funds</b>					
Asoné	7,435	-	7,242	-	193
Youth Music	4,693	-	4,624	-	69
CC Foundation	10,002	7,350	14,255	-	3,097
Schools	426	25,591	26,718	-	(701)
Sing Up Foundation	2,777	-	2,776	-	1
NHS	6,400	3,600	9,988	-	12
	<u>31,733</u>	<u>36,541</u>	<u>65,603</u>	<u>-</u>	<u>2,671</u>
<b>Unrestricted funds</b>					
General funds	58,805	15,890	69,917	-	4,778
	<u>58,805</u>	<u>15,890</u>	<u>69,917</u>	<u>-</u>	<u>4,778</u>

#### 7 Movement in funds - prior year

	Balance at 1.4.2023 £	Income £	Expenditure £	Transfers £	Balance at 31.3. 2024 £
<b>Restricted funds</b>					
Asoné	-	15,230	7,795	-	7,435
Youth Music	40,320	30,113	65,740	-	4,693
CC Foundation	10,004	10,000	10,002	-	10,002
Schools	-	2,951	2,525	-	426
Sing Up Foundation	-	6,000	3,223	-	2,777
NHS	-	9,000	2,600	-	6,400
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>50,324</u>	<u>73,294</u>	<u>91,885</u>	<u>-</u>	<u>31,733</u>
<b>Unrestricted funds</b>					
General funds	13,958	65,714	20,867	-	58,805
	<u>13,958</u>	<u>65,714</u>	<u>20,867</u>	<u>-</u>	<u>58,805</u>

#### 8 Trustees

	£	£
Trustees remuneration and expenses	<u>-</u>	<u>-</u>

The trustees received no remunerations and were not involved in any related party transaction.

## Music For Good

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

#### 9 Expenditure

	Charitable activities £	Total 2024 £
<b>Premises</b>		
Rent and rates	5,120	4,719
Insurance	-	319
Post, photocopier and stationery	829	1,796
Telephone	-	-
Repairs and maintenance	-	-
<b>Total premises</b>	<b>5,949</b>	<b>6,834</b>
Wages	22,505	16,201
Independent examiners' fees	550	600
Depreciation	-	-
Training	-	1,523
Advertising and recruitment	158	739
Bank charges	60	60
Trustees expenses	-	-
IT and computer	42	456
Miscellaneous	-	-
Workshops and music leaders fees	52,360	49,934
Other project costs	-	-
Legal professional and consultancy	468	33,949
Non capitalised equipment	-	-
Travel and staff expenses	3,428	2,456
Shared Harmonies	50,000	-
Subscriptions	-	-
	<b>135,520</b>	<b>112,752</b>

#### 10 Analysis of net assets between funds

	General Funds £	Designated Funds £	Restricted Funds £	Total £
Tangible fixed assets	-	-	-	-
Current assets	5,378	-	2,671	8,049
Current liabilities	(600)	-	-	(600)
Net assets as at 31st March 2025	<b>4,778</b>	<b>-</b>	<b>2,671</b>	<b>7,449</b>

## Music For Good

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

#### 11 Analysis of prior year funds

##### Statement of Financial Activities for the year ended 31st March 2024

	Notes	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £
<b>Income</b>							
<b>Income from:</b>							
Interest receivable		-	676	676	-	440	440
Donations and legacies		-	-	-	-	-	-
Charitable activities							
Grants and contracts		73,294	-	73,294	67,090	3,341	70,431
Income from activities		-	65,038	65,038	-	7,565	7,565
<b>Total Income</b>		<u>73,294</u>	<u>65,714</u>	<u>139,008</u>	<u>67,090</u>	<u>11,346</u>	<u>78,436</u>
<b>Expenditure on:</b>							
Charitable activities		<u>91,885</u>	<u>20,867</u>	<u>112,752</u>	<u>69,275</u>	<u>17,796</u>	<u>87,071</u>
<b>Total expenditure</b>		<u>91,885</u>	<u>20,867</u>	<u>112,752</u>	<u>69,275</u>	<u>17,796</u>	<u>87,071</u>
<b>Net income/(expenditure) for the year</b>		(18,591)	44,847	26,256	(2,185)	(6,450)	(8,635)
<b>Transfers between Funds</b>		-	-	-	-	-	-
<b>Reconciliation of funds</b>							
Total funds brought forward		<u>50,324</u>	<u>13,958</u>	<u>64,282</u>	<u>52,509</u>	<u>20,408</u>	<u>72,917</u>
<b>Total funds carried forward</b>		<u>31,733</u>	<u>58,805</u>	<u>90,538</u>	<u>50,324</u>	<u>13,958</u>	<u>64,282</u>