

## **MUSIC FOR GOOD AGM**

**12<sup>th</sup> December 2023 6:00 to 7:30pm**

### **Minutes**

**Chair Trevor Smith**

- Welcome and introductions

The AGM was attended by Claire Beckett, Trevor Smith, Jo Erwin, Margaret Barlow, Nigel Walker and Emily Foulkes. A Potential Trustee Navine Arles also attended. The meeting was conducted over zoom

Emily introduced Nav, who has an extensive background in music. He is an accomplished pianist, choir leader, involved in theatre, music education and other aspects of music, with a keen interest in the use of music for physical and mental health. Nav also said a few words about his background and the potential for Music as a medium for better health.

- Apologies

None

- Minutes from previous AGM

Agreed as an accurate account of the event.

- Accounts and financial review

The Board had reviewed the accounts in advance of the meeting. A new accountant, Koreen James, had been used this year as Dick, our normal accountant was unavailable. Emily was very impressed with the work done and suggested that we use Koreen going forward.

The accounts were agreed, approved, and signed and Trevor will submit the accounts on behalf of the charity, ensuring all obligations are fulfilled.

Music for Good secured a total of £78,436 (2022: £115,267) in the financial year 2022/23. Of this, £11,346 was unrestricted and £78,436 was restricted. Main sources of funding were Youth Music, Cornwall Music Education Hub, The Lottery and contributions from Schools, including AP Academies. Small pots of funding have been received for Singing for Health provision directly from participants

Income from consultancy was £26,000 more than the previous year, confirming our move from mainly relying on grants, to generating our own income. This comes mainly from Practitioners doing Project Management work. Emily explained that we are now using a day a week model, whereby our Practitioners try to work in units of a

day, rather than an hour or two. This is much more efficient for both MFG and the customer.

Income was down from then previous year, some of this is due to the timing of grants being included in the Financial Year. £6k of unrestricted income was from Singing for health, the aim is to at least double that. Bas is the main cost and resource for this.

Grant funding was, and continues to be challenging, due to financial climate and increased numbers of charities applying. We are continuing to diversify to generate more of our own income.

Embedding a practitioner in Lowena continues to be successful, further funding for this and the GP surgery has been confirmed. The impact of these projects can be seen via podcasts on our website.

MFG won a national award in February, the Rocksteady award for inclusive, innovative and progressive work.

We are running training sessions for Trauma informed singing, 5 or 6 sessions of 2.5 hours duration., attended online by 20 people from UK, Canada, Africa and other geographies.

Emily ran a Trauma informed training session in Sunderland for 20 people via the Music Hub.

Teresa is being groomed to deliver this training and probably 2 others. Giles will also be delivering more training, and is now working within schools on general wellbeing, not just through music. These are all examples of MFG diversifying our income to be less grant dependant. However, there is competition in this market from other organisations such as Music Service. We need to keep our methods confidential to maintain our market lead.

We have recruited new practitioners, and as we market our services more widely, will continue to do so.

An away day will be held in January to finalise a Business Plan and action plan. We need to find some marketing resource and a Trustee with this experience would be ideal.

Annie will be on maternity leave from February and the plan is to use Michelle Nineham to cover the maternity leave period. Loveday continues to be involved in the Youth Music strategy and we need to find a way to keep her involved.

Nas suggested that all vocal leaders should be certified in mental health training and believes that there would be huge demand for this. He stated that there are 42k choirs in the UK with 1.2 million singers.

Nigel suggested that we set up a donations page on the website, it was agreed that we should discuss this at the proposed away day. Also, the idea of a 'Singing for Health' day could be used to raise awareness and funds.

- Nominations/retiring officers and members.

Navine was proposed as a Trustee by Nigel, seconded by Jo and voted in unanimously. Nigel and Claire resigned their roles as Trustees, but were then nominated by Jo, and seconded by Trevor to serve another term. This was passed unanimously.

It was agreed that we need to expand the numbers and expertise of our Trustees and begin advertising for them. A Health care professional would be a priority.

- Dates

Next Board meeting will be in January as an away day, with as many people as possible attending in person.

- AOB

We were nominated for a Youth Music award, in October 2023, we were not successful, but Emily made a number of exciting contacts including the NHS England children and Young people Mental Health lead person, who is due in St Austell with her team. Emily will meet with them.

- Close of AGM

Signed as a true record

Trevor Smith, Chair and Trustee 13/12/2023

A handwritten signature in black ink, appearing to read 'Trevor Smith', is written on a white background. The signature is fluid and cursive, with the first name 'Trevor' being more prominent than the last name 'Smith'.

**Charity Registration No. 1108212**

**Company Registration No. 5321825 (England and Wales)**

**MUSIC FOR GOOD**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

## **MUSIC FOR GOOD**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

#### **Trustees**

Trevor Smith - Chair  
Nigel Walker  
Josephine Erwin  
Claire Beckett  
Margaret Barlow

#### **Senior management team**

Emily Foulkes – Director

**Charity number** 1108212

**Company number** 5321825

#### **Registered office**

Krowji, West Park, Redruth, TR15 3AJ

#### **Independent examiner**

Koreen James FMAAT Synergy Accounting 6 Deer Park Close Teignmouth Devon TQ14 9HQ

#### **Bankers**

CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

**MUSIC FOR GOOD**

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## **MUSIC FOR GOOD**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

#### **FOR THE YEAR ENDED 31 MARCH 2023**

The Trustees, who are also directors of the charity, present their report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)".

#### **Our Aims and Objectives**

Music for Good is a charitable company limited by guarantee and was set up in 2001, incorporated in 2004. It is governed by a memorandum and articles of association.

The objects of the Company are for the benefit of people residing in Cornwall and other areas (the "area of benefit"), with an emphasis on those experiencing barriers (e.g as a result of social and/or economic exclusion), to advance education and appreciation of music by:

- (a) The provision of music making opportunities;
- (b) The provision of training, support and guidance to music practitioners;
- (c) The provision of advocacy and capacity building activities and services designed to promote, improve and develop the whole music sector in the area of benefit.

#### **Ensuring our work delivers out Aims**

**Music for Good** reviews its aims, objectives and activity throughout the year to ensure that our activities are developed in accordance with our stated charitable purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

#### **Safeguarding**

- Music for Good has a Safeguarding Policy and Procedure in place
- A Safeguarding Committee
- A Designated Professional
- All freelance Music Practitioners have DBS clearance that is valid within 3 years
- All freelance Music Practitioners delivering activity have attended Promoting and Safeguarding the Welfare of Children and Young People Tier 2 and some have completed Diplomas in Trauma and Mental health and Informed Practice.

We have in place quality and assurance systems that include

- Ensuring that all practitioners have current DBS certificates and Public Liability Insurance
- Regular reporting procedures that provide quantitative and qualitative data

- Quality Assurance process including peer to peer and manager observation as well as clinical supervision
- Partnership Agreements with partners
- Regular one to one meetings with staff and self-employed Music Practitioners
- Termly group supervision with a psychologist
- Monitoring visits and steering group meetings with partners
- End of Project reports and meeting
- Feedback from participants to track their journeys and achievements
- Quarterly meetings with Trustees

This provides Music for Good with key information about:

- who is benefiting from the services we provide
- the impact of our work
- the experiences of our partners
- other provision in the localities we are working in

### **The focus of our work**

Our main purpose continues to be delivering and facilitating high quality inclusive music making opportunities which support education and learning and promote health and well-being. The strategies we use to meet these objectives include:

- Aligning our provision with local, regional and national priorities and policies
- Building partnerships with education and health settings and professionals to ensure we provide services which are complementary and needs led
- Maintain up to date knowledge and understanding about the education and health sectors

### **Vision**

Following some organisational development we reviewed and refreshed our vision, mission and guiding values.

Our vision is to create a world where we understand and value each other with a landscape of learning that is person centred.

We aim to develop the sector promoting inclusion and social cohesion as we go and work to break down the barriers of exclusion, poor health and lack of opportunity that prevent people from accessing the transformative world of music making.

### **Mission**

To build inclusive, sustainable, high quality music making provision led by skilled and supported practitioners That work in collaboration with communities, partners and music practitioners.

To increase the musical, personal and social outcomes for individuals and communities experiencing barriers.



## **Values**

- **Learning** – quality provision and a desire for excellence by being a learning organisation informed by research and evidence
- **Collaboration** – effective strategic partnerships where we share experience and knowledge
- **Wellbeing** – needs-led provision and sustainable ways of working together holistically

## **Music for Good Guiding Principles**

- Quality and Excellence
- Effective Partnerships
- Sustainability and Legacy
- Needs led and Strategic

## **Our model – research and evidence-based**

- CONNECT -relational, trauma-informed principles to foster an environment of safety
- CREATE – creative practice which is relevant, co-created and high quality
- CONSOLIDATE – reflective and learning ethos for all

## **How our activities deliver public benefit**

Our charitable activities focus on providing people with access to engage in high quality musical activities which aim to promote education and learning and support health and well-being. We do this through targeting work in identified areas and with identified participants.

Since its inception, Music for Good has worked in partnership with agencies and organisations. Many agencies including the Cornwall Music Education Hub, the NHS and the Local Authority recognise and value the benefits our services provide, across the age ranges.

Our work is recognised as having far reaching benefits beyond increasing music making skills. Participants experience increased confidence, greater abilities to work with others, improved focus and concentration and readiness to learn. Others report improvements in feelings of well-being and tangible health benefits, reducing reliance on medications.

## **Priority Areas**

Music for Good has identified the following priority areas in its Business Plan to focus and refine our offer: they are:

**Supporting Education and Learning**  
**Promoting Health and Wellbeing**

At the heart of all our work is the underpinning value of **inclusion for all**, regardless of background, circumstance or ability.

## **Current climate**

We continue to witness the rippling effects of the Covid-19 pandemic and this coupled with mounting financial hardships and the rise in the cost of living, we are presented with challenges as well as a greater need for our type of services. We continue to see over subscription for our services and have a back-log of referrals (in our social prescribing project). During this period, we were able to return fully to in person delivery in settings. A combination of grant funding and commissions provided a variety of opportunities for practitioners to deliver in a range of settings – spanning mostly health and education. We have worked hard to advocate for the model of ‘a day a week’ to embed practitioners into the ethos and micro-climate of the settings. This provides a deeper and more holistic, plus a more cost effective model. We continue to work hard to promote this model. During this reporting period we experienced a very unsettling time with the relocation of the Music Education Hub. The foundations that had been developed over more than 10 years became threatened when Cornwall Council made the decision to discontinue its role as host of the Music Hub. This led to a series of events which caused significant unrest within the music education sector in Cornwall. Relationships were risked and the future of the Music Hub was uncertain. Following a period of open tendering, the contract for the Music Hub was passed to As One Perform under a new CiC. The existing Hub Management team were moved across to the new host, helping to maintain some consistency. However, there was an impact on delivery and access to funds to deliver activities for the Hub. We maintain positive relationships with the Hub management team and many other partners in the Hub. We continue to sit on the Strategic Advisory Group as specialists in inclusion and well-being.

Unfortunately, we were faced with having to wind down our Singing for Health groups (which had been delivered online and with some in person/hybrid sessions). This area of work remains a priority for our organisation and we continue to develop our strategic work via the Singing for Health Network (SHN). Activities within the SHN included online networking events to connect practitioners with each other, a pilot online group supervision pilot with a Psychologist and a number of webinars. Membership has been steady and this needs to build in order for the network to be self-sustaining. It has enabled us to develop partnerships on a national and international level and we are working with partners to develop avenues for income generation. This includes working with an academic institution to secure funds for researchers and practitioners to connect and network with each other. In the surge of the creative health/arts and health movement, it has been vital for us to keep close to the pulse and ensure we are abreast of policy and initiatives. This includes connecting with the National Centre for Creative Health and the National Academy for Social Prescribing, among others. We remain flexible and responsive to the emerging context around arts and health, as we see this as an area that we can make a significant contribution to.

As we continue to navigate uncertain times, it is a high priority to continue to build our commissioned services, including training and the Singing for Health Network. We recognise that competition for grant funding is high and therefore we need to continue to diversify our income. This is challenging, with limited capacity within the small team and we are often stretched beyond this capacity, relying on the commitment and goodwill of staff. Our aim is to build the capacity of the Board, looking to recruit new Trustees who can support the team more proactively in the future. We also plan to expand partnerships, locally, regionally and nationally, in order to forge mutually beneficial relationships which could help to maximise resources.

Building our reputation and sharing our learning has been a priority. We are proud to be recipients of the Rocksteady Award for Inclusive and Progressive Music Education and the National Music and Drama Education Awards in February 2023. We launched a podcast series and published a number of case studies and blogs, all of which has raised our profile and driven up the demand for and recognition of our services.

## **FINANCIAL REVIEW**

Music for Good secured a total of £78,436 (2022: £115,267) in the financial year 2022/23. Of this, £11,346 was unrestricted (2022: £18,060) and £67,090 (2022: £97,207) was restricted. Main sources of funding were Youth Music, Cornwall Music Education Hub, The Lottery and contributions from Schools, including AP Academies. There has been a steady flow of income received for Singing for Health provision directly from participants. Despite a down-turn in income overall, we continue to work towards greater diversification of income.

### **Reserves Policy**

The Board of Trustees has worked with the staff team to develop a Business Plan which ultimately is about ensuring the sustainability of the organisation. Part of that process involved looking at the risks the organisation faced. The Board has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be 3 months of the expenditure.

<b>Suggested Reserves</b>	
<b>Staff salaries (3 months)</b>	<b>£3,000</b>
<b>Other overheads (3 months)</b>	<b>£0</b>
<b>Redundancy lay-away</b>	<b>£2,000</b>
<b>Other contingency</b>	<b>£500</b>
<b>Total Suggested Reserves</b>	<b>£5,500</b>

### **Financial Statement**

Company law requires that Senior Management and the Board of Trustees (the Management Committee) prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Music for Good, for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

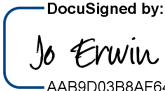
In so far as the trustees are aware:

- there is no relevant information of which the charitable company's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

This report has been prepared in accordance with the Charities SORP 2015 (FRS102); and in accordance with the special provision of the Companies Act 2006 relating to small entities

This report was approved by the Trustees on.....13/12/2023.....

On behalf of the Trustees.....(signatory 1)  
  
(print name)

On behalf of the Trustees..........(signatory 2)  
  
Jo Erwin (print name)

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF MUSIC FOR GOOD**

**Charity number 1108212**

**Company number 5321825**

I report to the trustees on my examination of the financial statements of Music for Good (the charity) for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act;

or

2 the financial statements do not accord with those records;

or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination;

or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed

Date

Koreen James – Fellow of the Association of Accounting Technicians (FMAAT)  
Synergy Accounting 6 Deer Park Close Teignmouth Devon TQ14 9HQ

**Music For Good****Statement of Financial Activities  
for the year ended 31st March 2023**

	Notes	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £
<b>Income</b>							
<b>Income from:</b>							
Interest receivable		-	440	440	-	6	6
Donations and legacies		-	-	-	-	-	-
Charitable activities							
Grants and contracts		67,090	3,341	70,431	97,207	18,054	115,261
Income from activities	10	-	7,565	7,565	-	-	-
<b>Total Income</b>		<u>67,090</u>	<u>11,346</u>	<u>78,436</u>	<u>97,207</u>	<u>18,060</u>	<u>115,267</u>
<b>Expenditure on:</b>							
Charitable activities	9	<u>69,275</u>	<u>17,796</u>	<u>87,071</u>	<u>69,048</u>	<u>185</u>	<u>69,233</u>
<b>Total expenditure</b>		<u>69,275</u>	<u>17,796</u>	<u>87,071</u>	<u>69,048</u>	<u>185</u>	<u>69,233</u>
<b>Net income/(expenditure) for the year</b>		(2,185)	(6,450)	(8,635)	28,159	17,875	46,034
<b>Transfers between Funds</b>		-	-	-	-	-	-
<b>Reconciliation of funds</b>							
Total funds brought forward		<u>52,509</u>	<u>20,408</u>	<u>72,917</u>	<u>24,350</u>	<u>2,533</u>	<u>26,883</u>
<b>Total funds carried forward</b>		<u>50,324</u>	<u>13,958</u>	<u>64,282</u>	<u>52,509</u>	<u>20,408</u>	<u>72,917</u>

**Music For Good****Balance sheet as at 31st March 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	2	-	-
<b>Current assets</b>			
Debtors	4	-	-
Cash at bank and in hand		<u>64,882</u>	<u>73,452</u>
		64,882	73,452
<b>Current liabilities</b>			
Creditors: amounts falling due within 12 months	3	<u>(600)</u>	<u>(535)</u>
<b>Net Current assets</b>		<u>64,282</u>	<u>72,917</u>
<b>Net assets</b>		<u>64,282</u>	<u>72,917</u>
<b>Income funds</b>			
Restricted funds	7	50,324	52,509
Unrestricted funds		13,958	20,408
		<u>-</u>	<u>-</u>
<b>Total funds</b>		<u>64,282</u>	<u>72,917</u>

For the year ended 31st March 2023

The company was entitled to the exemption from audit under section 477[2] of the Companies Act 2006

The members have not requested the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company regime.

These financial statements were approved by the Trustees on.....13/12/2023

On behalf of the Trustees .....

Name:

Company Registration No. 05321825

## **MUSIC FOR GOOD**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

#### **1 Principal Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

##### **1.1 Basis of preparation**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the charity's Memorandum & Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. The following specific policies are applied to particular categories of income.



## MUSIC FOR GOOD

### 1 Accounting policies (Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

- I. Income received by way of grants, donations and gifts is included in full in the Statement of Financial Activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- II. Donated services and facilities are included at the value to the charity where this can be quantified.
- III. The value of services provided by volunteers has not been included in these accounts.
- IV. Investment income is included when receivable.
- V. Income from charitable trading activity is accounted for when earned.
- VI. Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

#### 1.5 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered

- I. Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- II. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- III. All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

#### 1.6 Fixed assets

Tangible fixed assets are written off over the expected useful life of the asset, at 25% per annum on the straight line basis for all items costing over £500.

**Music For Good****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023****2 Tangible Fixed Assets**

	Musical Instruments £	Fittings & Equipment £	Total £
Cost			
balance brought forward	26,394	14,926	41,320
additions in the year	-	-	-
	<u>26,394</u>	<u>14,926</u>	<u>41,320</u>
Depreciation			
balance brought forward	26,394	14,926	41,320
charge for the year	-	-	-
	<u>26,394</u>	<u>14,926</u>	<u>41,320</u>
Net book value at 31st March 2023	<u>-</u>	<u>-</u>	<u>-</u>
Net book value at 31st March 2022	<u>-</u>	<u>-</u>	<u>-</u>

**3 Creditors**

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Sundry creditors	600	535
	<u>600</u>	<u>535</u>

**4 Debtors**

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
sundry debtors	-	-

**5 Capital commitments and contingent liabilities**

There are none this year

**6 Employees**

	2023	2022
Number of employees		
Calculated on the average monthly head count basis	1	1
No employee received emoluments of more than £60,000.		
	£	£
Salaries and wages	15,843	12,171
Pension	1,330	2,026
Social security costs	-	752
	<u>17,173</u>	<u>14,949</u>

Key management personnel

The total employee benefits of key management personnel were £17,173 (2022 £14,949)

**Music For Good****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023****7 Movement in funds**

	Balance at 1.4.2022 £	Income £	Expenditure £	Transfers £	Balance at 31.3. 2023 £
<b>Restricted funds</b>					
Hub	3,631	9,390	13,021	-	-
Hub Fund A Match	-	-	-	-	-
Youth Music	25,415	39,980	25,075	-	40,320
CCF	5,019	10,000	5,016	1	10,004
Schools	5,110	7,720	12,830	-	-
Singing 4 Health	1,710	-	1,710	-	-
Reaching Communities					
Singing For Health	11,624	-	11,624	-	-
	<u>52,509</u>	<u>67,090</u>	<u>69,276</u>	<u>1</u>	<u>50,324</u>
<b>Unrestricted funds</b>					
General funds	<u>20,408</u>	<u>11,346</u>	<u>17,796</u>	<u>-</u>	<u>13,958</u>
	<u>20,408</u>	<u>11,346</u>	<u>17,796</u>	<u>-</u>	<u>13,958</u>

**7 Movement in funds - prior year**

	Balance at 1.4.2021 £	Income £	Expenditure £	Transfers £	Balance at 31.3. 2022 £
<b>Restricted funds</b>					
Hub	845	11,184	8,398	-	3,631
Hub Fund A Match	-	2,000	2,000	-	-
Youth Music	95	49,975	24,655	-	25,415
CCF	-	8,051	3,032	-	5,019
Schools	332	12,305	7,527	-	5,110
Singing 4 Health	-	2,340	630	-	1,710
Reaching Communities					
Singing For Health	23,078	11,352	22,806	-	11,624
	<u>24,350</u>	<u>97,207</u>	<u>69,048</u>	<u>-</u>	<u>52,509</u>
<b>Unrestricted funds</b>					
General funds	<u>2,533</u>	<u>18,060</u>	<u>185</u>	<u>-</u>	<u>20,408</u>
	<u>2,533</u>	<u>18,060</u>	<u>185</u>	<u>-</u>	<u>20,408</u>

**8 Trustees**

	£	£
Trustees remuneration and expenses	<u>-</u>	<u>-</u>

The trustees received no remunerations and were not involved in any related party transaction.

**Music For Good****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023****9 Expenditure**

	Charitable activities £	Total 2022 £
<b>Premises</b>		
Rent and rates	4,739	3,739
Insurance	334	-
Post, photocopier and stationery	1,463	2,624
Telephone	63	65
Repairs and maintenance	-	-
<b>Total premises</b>	<b>6,599</b>	<b>6,427</b>
Wages	17,173	14,949
Independent examiners' fees	600	535
Depreciation	-	-
Training	750	85
Advertising and recruitment	1,354	585
Bank charges	72	96
Trustees expenses	-	-
IT and computer	101	350
Miscellaneous	-	-
Workshops and music leaders fees	35,196	44,275
Other project costs	-	-
Legal professional and consultancy	23,565	440
Non capitalised equipment	-	-
Travel and staff expenses	1,661	1,490
Research and development	-	-
Subscriptions	-	-
	<b>87,071</b>	<b>69,233</b>

**10 Analysis of net assets between funds**

	General Funds £	Designated Funds £	Restricted Funds £	Total £
Tangible fixed assets	-	-	-	-
Current assets	14,558	-	50,324	64,882
Current liabilities	(600)	-	-	(600)
<b>Net assets as at 31st March 2023</b>	<b>13,958</b>	<b>-</b>	<b>50,324</b>	<b>64,282</b>

**Music For Good****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023****11 Analysis of prior year funds****Statement of Financial Activities for the year ended 31st March 2022**

	Notes	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £
<b>Income</b>							
<b>Income from:</b>							
Interest receivable		-	6	6	-	8	8
Donations and legacies		-	-	-	-	-	-
Charitable activities							
Grants and contracts		97,207	18,054	115,261	53,724	14,298	68,022
Income from activities		-	-	-	-	-	-
<b>Total Income</b>		<u>97,207</u>	<u>18,060</u>	<u>115,267</u>	<u>53,724</u>	<u>14,306</u>	<u>68,030</u>
<b>Expenditure on:</b>							
Charitable activities		<u>69,048</u>	<u>185</u>	<u>69,233</u>	<u>55,197</u>	<u>10,760</u>	<u>65,957</u>
<b>Total expenditure</b>		<u>69,048</u>	<u>185</u>	<u>69,233</u>	<u>55,197</u>	<u>10,760</u>	<u>65,957</u>
<b>Net income/(expenditure) for the year</b>		28,159	17,875	46,034	(1,473)	3,546	2,073
<b>Transfers between Funds</b>		-	-	-	-	-	-
<b>Reconciliation of funds</b>							
Total funds brought forward		<u>24,350</u>	<u>2,533</u>	<u>26,883</u>	<u>25,823</u>	<u>(1,013)</u>	<u>24,810</u>
<b>Total funds carried forward</b>		<u>52,509</u>	<u>20,408</u>	<u>72,917</u>	<u>24,350</u>	<u>2,533</u>	<u>26,883</u>

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF MUSIC FOR GOOD**

**Charity number 1108212**

**Company number 5321825**

I report to the trustees on my examination of the financial statements of Music for Good (the charity) for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act;

or

2 the financial statements do not accord with those records;

or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination;

or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed



Date 19<sup>th</sup> December 2023

Koreen James – Fellow of the Association of Accounting Technicians (FMAAT)  
Synergy Accounting 6 Deer Park Close Teignmouth Devon TQ14 9HQ