

Charity registration number 1108208

Company registration number 05341966 (England and Wales)

ACCESSIBILITY POWYS LTD

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

RCH CHARTERED
ACCOUNTANTS

ACCESSIBILITY POWYS LTD

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ACCESSIBILITY POWYS LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

Objectives and activities

Objects and aims

The Charity's objectives are to relieve the needs of disabled people, in particular, but not exclusively, through the provision of information, training and advice. Accessibility Powys does this through casework and advocacy, facilitation of disabled people's Access Groups and through its digital inclusion project. Support, information, training and advice may be offered to disabled people and their families and to the businesses and organisations that work with and/or provide services to them.

Objectives, strategies and activities

In this Financial Period, Accessibility Powys ("the Charity") continued to adapt and develop in response to the needs of disabled people, including those continuing to arise from the cost of living crisis.

Powys County Council whilst coming out of its business continuity plan through the financial period; pressure on resources still had a profound impact on services available to disabled people.

The housing support grant from Powys County Council, has enabled the charity's digital inclusion project to develop. The close partnership with Powys Libraries Service again this year has enabled us together to continue to offer a device loan scheme with devices suitable for those with extra accessibility needs. Together we utilize gifting of both data and devices supported by the Good Things Foundation. Our support not only includes the provision of data but assistance with Connectivity in the home and alternative solutions. Most who are new to technology or have access needs require the ongoing help and support to get online. The majority of other services offer telephone support only, the library can now provide this support face to face for those who can access their local library, however for most vulnerable in our society, who cannot get out into their communities we are one of very few organizations that offer this support on an outreach basis to people in their own homes.

We secured a two year National Lottery Cost of Living grant which will enable us to continue to help plug the gap in services and affordable solutions.

From November 2023 we started a new 18 month project, funded by Social Value Development Fund administered by PAVO - Skills Share - Empowering the disabled volunteer.

We aim to work closely with the network of volunteer centre delivery partners, promoting the skills of people with disabilities, and the potential benefits of securing them as volunteers.

This year we were successful in obtaining the Lloyds Foundation DPO funding, an unrestricted fund for DPO's led by and working with disabled people. Working directly with Deaf and Disabled people over the long term to support them to have more choice and control over their lives, access their rights and entitlements and challenge the barriers they face. This fund has also allowed us to access development services to start the ground work for improving the charity for many years to come.

We have contributed to the delivery of the numeracy levelling up agenda, through the offer BSL Numeracy Sessions in conjunction with our Powys County Council cultural services partners.

In line with our charitable aims we have continued to undertake case work & informal / non-statutory advocacy, working alongside disabled people and service providers to address situations where people are not receiving the support and services they need. Our casework includes work with beneficiaries who have particularly complex needs &/or are struggling to access the services they need. The work ranged from work around education services, housing, social care needs, medical needs, financial needs, social isolation. This has included intensive work to stabilise and move on some complex cases enabling the individuals to be heard and live as independent and fulfilled lives as possible.

Enquiries and requests for access advice on the physical environment continue to grow, we support these where capacity allows, travelling to all areas of Powys. The Awards for All funding from National Lottery allows us to continue to support this.

This financial year we were able to find an affordable base in the hope we can continue and further our drop-in sessions & demo the equipment we have to help the lives of our beneficiaries.

ACCESSIBILITY POWYS LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The board has been strengthened with the recruitment of a new trustee from April 2023. We would like to express our thanks to Kathryn Brooks for supporting the board throughout this period.

We would like to thank all those who have supported us financially and through partnerships enabling us to fulfil our charitable aims. We look forward to their continued support and welcome new opportunities to continue to strengthen the charity and its offer.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

It is the policy and aim of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which is approximately six months unrestricted expenditure, which equates to approximately £71,000. This provides sufficient funds to cover management and administration and support costs. At the balance sheet date, the free reserves amounted to £85,936.

Plans for future periods

Aims and key objectives for future periods

Organisational development and resilience building in the charity is the focus next year. The development and strengthening of our board, along with staff welfare is a priority.

We will be working with the Lloyds Foundation through its development programmes and access to specialist advisors to produce a new five year strategy and associated plans focusing on a sustainable future.

We are working with partners and other agencies to develop our offer and new chargeable / commissionable bespoke services. This will be the groundwork for the development of a new long term strategy.

We aim to secure our new premises as a demonstration hub for the digital solutions we loan beneficiaries, enabling them to lead better lives.

We will continue with our digital inclusion work, hope to re-establish the Access Groups, and to continue with our casework and advocacy. We are also keen to remain agile and to meet unmet need particularly around social isolation. We aim to build inclusion activities such as volunteering and supported volunteering. We will also continue to work to better understand what matters to disabled people and what are the barriers.

The small size of the team and the limited funding we receive is acknowledged as a key risk to the Charity and as such we will seek to secure additional funding with a view to building the infrastructure required to take the organisation forward and to build upon our existing offer.

ACCESSIBILITY POWYS LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

Reference and Administrative Details

Charity Registration Number: 1108208

Company Registration Number: 05341966

The charity is incorporated in Wales.

Registered Office: Unit 201
Ystradgynlais Workshops
Trawffordd Road
Ystradgynlais
SA9 1BS

Independent Examiner: RCH Accountants Limited
Chartered Accountants
Wellfield House
Temple Street
Llandrindod Wells
LD1 5HG

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees: J H Davies
A C Drew
N A Fletcher (appointed 24 April 2023)
A Jones
T L Sharp

ACCESSIBILITY POWYS LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

Nature of governing document

Accessibility Powys is a registered charity and a company limited by guarantee. The maximum liability of each member is limited to 1 pound. Accessibility Powys is governed by its Memorandum and Articles of Association.

Accessibility Powys was incorporated as a Company Limited by Guarantee on 25 January 2005. The Charity commenced operations in 2005.

Recruitment and appointment of trustees

Trustees, who are also Directors of the Company, are recruited from the community and appointed by the board of trustees. As a Disabled Person's Organisation (that is an organisation that is controlled by people with disability) at least 51% of the board must be people with a disability

Induction and training of trustees

Newly appointed Trustees are provided with an induction to Accessibility Powys and to the requirements and responsibilities of being a trustee.

Organisational structure

Accessibility Powys is governed by its Trustee Board which is responsible for setting the strategic direction of the organisation and the policy of the Charity. The Trustees carry the ultimate responsibility for the conduct of Accessibility Powys and for ensuring that the charity satisfies its legal and contractual obligations. Trustees meet as a minimum quarterly and delegate the day-to-day operation of the organisation to senior management.

Relationships with related parties

The Charity co-operates and liaises with a number of other services, local charities and social services departments on behalf of clients. Where one of the trustees holds the position of trustee/director of another charity they may be involved in discussions regarding that other charity but not in the ultimate decision-making process.

Major risks and management of those risks

Accessibility Powys has a risk management strategy and risk register agreed by the Trustee Board to monitor and mitigate risk. The charity also holds relevant insurance policies.

Financial Instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures. Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

ACCESSIBILITY POWYS LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.
The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.
Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Accessibility Powys Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 12 November 2024 and signed on its behalf by:



N Fletcher
Trustee

ACCESSIBILITY POWYS LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ACCESSIBILITY POWYS LTD

I report to the trustees on my examination of the financial statements of Accessibility Powys Ltd (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

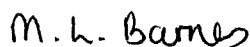
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



RCH Accountants Limited

M L Barnes FCA FCCA

Wellfield House
Temple Street
Llandrindod Wells
Powys
LD1 5HG

Dated: 12 November 2024

ACCESSIBILITY POWYS LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	46,870	145,889	192,759	17,270	144,088	161,358
Investments	4	192	-	192	47	-	47
Total Income		<u>47,062</u>	<u>145,889</u>	<u>192,951</u>	<u>17,317</u>	<u>144,088</u>	<u>161,405</u>
Charitable activities	5	25,184	145,436	170,620	4,396	150,644	155,040
Net income		<u>21,878</u>	<u>453</u>	<u>22,331</u>	<u>12,921</u>	<u>(6,556)</u>	<u>6,365</u>
Transfers between funds		-	-	-	(86)	86	-
Net movement in funds		<u>21,878</u>	<u>453</u>	<u>22,331</u>	<u>12,835</u>	<u>(6,470)</u>	<u>6,365</u>
Reconciliation of funds:							
Fund balances at 1 April 2023		<u>85,938</u>	<u>30,008</u>	<u>115,946</u>	<u>73,101</u>	<u>36,478</u>	<u>109,579</u>
Fund balances at 31 March 2024		<u><u>107,816</u></u>	<u><u>30,461</u></u>	<u><u>138,277</u></u>	<u><u>85,936</u></u>	<u><u>30,008</u></u>	<u><u>115,944</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	10	32,054		15,321	
Cash at bank and in hand		108,602		103,158	
		<u>140,656</u>		<u>118,479</u>	
Creditors: amounts falling due within one year	11	2,379		2,535	
Net current assets			<u>138,277</u>		<u>115,944</u>
The funds of the charity					
Restricted income funds	13		30,461		30,008
Unrestricted funds			107,816		85,936
			<u>138,277</u>		<u>115,944</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 12 November 2024



N Fletcher
Trustee

Company registration number 05341966 (England and Wales)

ACCESSIBILITY POWYS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Accessibility Powys Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 201, Ystradgynlais Workshops, Trawsfordd, Ystradgynlais, SA9 1BS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ACCESSIBILITY POWYS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

ACCESSIBILITY POWYS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations	1,870	-	1,870	2,090	-	2,090
Grants	45,000	145,889	190,889	15,180	144,088	159,268
	<u>46,870</u>	<u>145,889</u>	<u>192,759</u>	<u>17,270</u>	<u>144,088</u>	<u>161,358</u>

ACCESSIBILITY POWYS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Grants						
Powys County Council						
Housing Support Grant	-	68,000	68,000	-	68,000	68,000
National Lottery	-	46,788	46,788	-	45,720	45,720
PAVO	-	27,301	27,301	180	16,993	17,173
PCC Shared Prosperity Fund	-	-	-	-	200	200
PCC UK CRF Digital Hub	-	-	-	-	3,802	3,802
PAVO UKCRF Locality Grant	-	-	-	-	9,373	9,373
Edward Gosling	-	-	-	5,000	-	5,000
PCC Shared Prosperity Fund Digital Hub	15,000	-	15,000	5,000	-	5,000
National Insurance						
Employment Allowance	5,000	-	5,000	5,000	-	5,000
Lloyds Bank Foundation	25,000	-	25,000	-	-	-
Powys Shared Prosperity Fund - Numbers Up	-	3,800	3,800	-	-	-
	<u>45,000</u>	<u>145,889</u>	<u>190,889</u>	<u>15,180</u>	<u>144,088</u>	<u>159,268</u>

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>192</u>	<u>47</u>

ACCESSIBILITY POWYS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

5 Expenditure on charitable activities

	Charitable expenditure 2024 £	Charitable expenditure 2023 £
Direct costs		
Staff costs	103,969	81,450
Direct costs	34,332	38,921
	<u>138,301</u>	<u>120,371</u>
Share of support and governance costs (see note 6)		
Support	30,519	32,861
Governance	1,800	1,808
	<u>170,620</u>	<u>155,040</u>
Analysis by fund		
Unrestricted funds	25,184	4,396
Restricted funds	145,436	150,644
	<u>170,620</u>	<u>155,040</u>

6 Support costs allocated to activities

	Total 2024 £	Total 2023 £
Establishment costs	4,421	3,872
Office expenses	1,856	1,696
Printing, postage and stationery	217	-
Travel and subsistence	8,549	9,763
Training	1,230	180
Accountancy	913	624
Advertising	4,935	5,400
Bank charges and interest	66	60
Professional fees	8,332	11,266
Governance	1,800	1,808
	<u>32,319</u>	<u>34,669</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

6 Support costs allocated to activities

	2024 £	2023 £
Governance costs comprise:		
Independant examiner fees	1,800	1,770
Trustees expenses	-	38
	<u>1,800</u>	<u>1,808</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year other than direct reimbursed expenses of £38.

8 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Average staff numbers	<u>3</u>	<u>3</u>

	2024 £	2023 £
Employment costs		
Wages and salaries	94,778	77,861
Social security costs	7,298	1,521
Other pension costs	1,893	2,068
	<u>103,969</u>	<u>81,450</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Chief executive officer - total employee benefits	<u>33,712</u>	<u>33,712</u>

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

ACCESSIBILITY POWYS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

10 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	17,000	200
Prepayments and accrued income	15,054	15,121
	<u>32,054</u>	<u>15,321</u>

11 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	180	-
Accruals and deferred income	2,199	2,535
	<u>2,379</u>	<u>2,535</u>

12 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>1,893</u>	<u>2,068</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

ACCESSIBILITY POWYS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Sports Powys Community Chest	1,270	-	-	-	1,270
PAVO SVDF	-	27,301	(22,180)	-	5,121
Data Project	155	-	-	-	155
Powys CC UK CRF Digital Hub	1,642	-	-	-	1,642
Powys CC Housing Support Grant	-	68,000	(68,000)	-	-
National Lottery Community Fund	26,941	-	(26,948)	-	(7)
National Lottery Awards for All	-	9,700	(1,500)	-	8,200
National Lottery COL	-	37,088	(23,126)	-	13,962
Powys CC Shared Prosperity Fund - Numbers Up	-	3,800	(3,682)	-	118
	<u>30,008</u>	<u>145,889</u>	<u>(145,436)</u>	<u>-</u>	<u>30,461</u>
Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
Sports Powys Community Chest	1,270	-	-	-	1,270
PAVO SVDF Fund	-	16,993	(16,993)	-	-
Data Project	155	-	-	-	155
Powys CC UK CRF Digital Hub	1,642	3,802	(3,802)	-	1,642
Powys CC Housing Support Grant	-	68,000	(68,086)	86	-
National Lottery Community Fund	33,411	45,720	(52,190)	-	26,941
Powys CC Shared Prosperity Fund	-	200	(200)	-	-
PAVO UKCRF Locality Grant	-	9,373	(9,373)	-	-
	<u>36,478</u>	<u>144,088</u>	<u>(150,644)</u>	<u>86</u>	<u>30,008</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

13 Restricted funds

The specific purposes for which the funds are to be applied are as follows:

Sports Powys Community Chest - funding to organise walking football sessions in Brecon for people with disabilities, including the cost of coaching and equipment, funding has been rolled over until it is safe to operate such sessions in the light of Covid19 restriction.

PAVO Social Value Forum Development Fund - Skill Sharing for all - empowering disabled volunteers.

Data Project - towards data for clients.

Powys CC UK CRF Digital Hub - funding towards joint work on the UK CRF Digital Community Hubs Project.

Powys County Council Housing Support Grant - specialist/support and digital inclusion.

National Lottery Community Fund - People and Places - funding towards the digital inclusion project.

National Lottery Awards For All - Improving access

National Lottery COL - People and places - supporting disabled people traverse the Cost of Living crisis

Powys CC Shared Prosperity Fund Numbers up - to support inclusive numeracy activities in Libraries.

PAVO UKCRF Locality Grant - funding towards a scoping exercise into inequalities of access within Powys

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	85,938	47,062	(25,184)	-	107,816
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	73,101	17,317	(4,396)	(86)	85,936
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

15 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Current assets/(liabilities)	107,816	30,461	138,277
	<u>107,816</u>	<u>30,461</u>	<u>138,277</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Current assets/(liabilities)	85,936	30,008	115,944
	<u>85,936</u>	<u>30,008</u>	<u>115,944</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).