

Company registration number: 05341966

Charity registration number: 1108208

Accessibility Powys Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Accessibility Powys Ltd

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Accessibility Powys Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Objectives and activities

Objects and aims

The Charity's objectives are to offer information, advice, guidance, support and training to disabled individuals, members of disabled people's Access Groups and businesses and organisations that work with and/or provide services for disabled individuals and their families.

Objectives, strategies and activities

In this Financial Period, Accessibility Powys ("the Charity") continued to adapt and develop in unforeseen and unprecedented challenges brought about by the Covid 19 pandemic. Access to medication, food, information and care became a priority overnight. This meant that the Charity had to continue to find new ways of doing things, in a flexible and often new way. The need and demand for technology for both internal and external support was proven to be a key essential service, developed and provided by the charity, to the most vulnerable in our society. This in turn highlighted further the digital divide experienced by disabled people. As a result of the pandemic the needs of disabled people and issues with accessing services, support and essentials for life that were previously hidden have become national news.

The charity has continued to benefit from the collaborative working across the sector, thus enabling the development and delivery work in ways that would have previously taken years with many barriers in the way. Some of the key enablers being a low-cost temporary office in Brecon, which has proven to be invaluable as the charity has grown.

Our relationship with the libraries services in developing digital solutions, loan systems and delivery networks enabled us to respond to needs in innovative ways.

The support of Powys County Council supporting people department pump primed the delivery of digital loans system. We wouldn't be thriving without this initial support and continue to work closely.

The constraints arising from the pandemic continued to present us with challenges given the geographical area we aim to support but we have continued to evolve and build on collaborative, locality working to ensure support Powys wide.

In October 2020 we signed a Memorandum of understanding with Citizens Advice Powys, enabling supported virtual advice for disabled citizens. This model of working will inform future work, partnerships and funding opportunities.

We have secured the services of a social media consultant; we have gone from reaching a handful of citizens to thousands over the course of the year. We have been able to utilise platforms to disseminate information, campaign, raise awareness and fundraise. Thank you to all those who made personal donations,

We have sufficient funding in place to take us into and through to March 2022. Securing further funding for our future projects will remain a key priority to allow us to continue supporting people within Powys.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Accessibility Powys Ltd

Trustees' Report

Financial review

Policy on reserves

It is the policy and aim of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which is approximately six months unrestricted expenditure, which equates to approximately £60,000. It is estimated this will take the charity another 3 years to reach this target. This provides sufficient funds to cover management and administration and support costs. At the balance sheet date, the free reserves amounted to £48,041.

Principal funding sources

The Trustees extend their gratitude to the Integrated Care Funding allocated by the Regional partnership board, Powys County Council, Moondance Foundation, PAVO, Community Foundation Wales, Connected Generations, Citizens Advice Powys, Brecon Beacons Music Trust, Disability Wales, with NET Disability Action. For funding received in this year.

Plans for future periods

Aims and key objectives for future periods

Whilst working under the constraints of the pandemic, we will continue to roll out technological solutions to allow members to connect and provide technology-based and telephone and drop in support for people living with disabilities in Powys.

As restrictions ease, we aim to move forward in a blended way, meeting outside if possible. As a Disabled peoples organisation, our board, staff and members health and wellbeing has suffered greatly and continues to be adversely affected. Many have still been advised to stay at home or have become 'prisoners' in their own four walls due to the continued closure of services and reduction in care available. As the pandemic continues, we will work alongside disabled people and service providers to challenge closures and develop new ways of accessing and delivering services. Any delivery plans for the next financial year will be fluid, based on ever changing restrictions and dynamic risk assessments and the needs of disabled people.

Securing medium- and long-term funding remains a priority. This in turn will enable recruitment of permanent staff and provide stability for the charity. The small size of the team that we now operate with is acknowledged as a key risk to the Charity and as such, funding permitted, we aim to recruit a small number of further staff to provide for succession.

Development of volunteering opportunities is key to our future but will need resources securing to realise it in the short term. We are indebted to the volunteers who have helped us through year one of the pandemic, many volunteering whilst furloughed or recent graduates without employment. Most of these will return to work going forward. Recruitment of Board members to strengthen it further in terms of skills and capacity is a key facet of the charities the volunteering going forward.

Accessibility Powys Ltd

Trustees' Report

Reference and Administrative Details

Charity Registration Number: 1108208

Company Registration Number: 05341966

The charity is incorporated in Wales.

Registered Office: Centre Celf
Tremont Road
Llandrindod Wells
LD1 5EB

Independent Examiner: Mitchell Meredith Limited
Chartered Accountants
St Davids House
48 Free Street
Brecon
Powys
LD3 7BN

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees: F F Veenstra
R S Jones
A Drew
T L Sharp
C E Robinson

Structure, governance and management

Nature of governing document

Accessibility Powys is a registered charity and a company limited by guarantee. The maximum liability of each member is limited to 1 pound. Accessibility Powys is governed by its Memorandum and Articles of Association.

Accessibility Powys was incorporated as a Company Limited by Guarantee on 25 January 2005. The Charity commenced operations in 2005.

Accessibility Powys Ltd

Trustees' Report

Recruitment and appointment of trustees

Trustees, who are also Directors of the Company, are elected from the local community. The Trustee Board oversees the election process for Board appointments. A separate process, agreed by the Trustee Board, is followed for the election of the Chair. The Reference and Administrative Details above identifies the constituencies that elected each of the current trustees. No other persons or bodies external to the charity were entitled to appoint persons to the Trustee Board.

Induction and training of trustees

Newly appointed Trustees are provided with a comprehensive induction to Accessibility Powys through the provision of training courses and mentoring by established trustees.

Organisational structure

Accessibility Powys is governed by its Trustee Board which is responsible for setting the strategic direction of the organisation and the policy of the Charity. The Trustees carry the ultimate responsibility for the conduct of Accessibility Powys and for ensuring that the charity satisfies its legal and contractual obligations. Trustees meet as a minimum quarterly and delegate the day-to-day operation of the organisation to senior management. The Trustee Board is independent from management.

Relationships with related parties

The Charity co-operates and liaises with a number of other services, local charities and social services departments on behalf of clients. Where one of the trustees holds the position of trustee/director of another charity they may be involved in discussions regarding that other charity but not in the ultimate decision-making process.

Major risks and management of those risks

Accessibility Powys has worked on a Corporate Risk Management exercise. A risk management strategy and risk register were agreed by the Trustee Board. The Trustees recognise that any major risks to which the charity is exposed need to be reviewed and systems put in place to mitigate those risks. To that end Accessibility Powys is continually monitoring and managing its risk, reviewing the corporate risk register and ensuring action plans are in place to mitigate its key risks. Included in external risks is that of the loss of funding. The effects of this have been minimised by the procedures in place, which have resulted in funding being secured from a variety of sources. The Charity continues to seek to diversify its funding sources. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are reviewed annually to ensure that they still meet the needs of the Charity.

Accessibility Powys Ltd

Trustees' Report

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Accessibility Powys Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Accessibility Powys Ltd

Trustees' Report

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 27 January 2022 and signed on its behalf by:

R S Jones
Trustee

Accessibility Powys Ltd

Independent Examiner's Report to the trustees of Accessibility Powys Ltd ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Accessibility Powys Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Accessibility Powys Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M L Barnes FCCA ACA
Chartered Accountants
Mitchell Meredith Limited
St Davids House
48 Free Street
Brecon
Powys
LD3 7BN

27 January 2022

Accessibility Powys Ltd

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	3	12,027	120,887	132,914	60,570
Charitable activities	5	-	-	-	509
Investment income	6	17	-	17	63
Total Income		<u>12,044</u>	<u>120,887</u>	<u>132,931</u>	<u>61,142</u>
Expenditure on:					
Raising funds		-	-	-	(1,500)
Charitable activities	7	<u>(21,844)</u>	<u>(95,424)</u>	<u>(117,268)</u>	<u>(56,871)</u>
Total Expenditure		<u>(21,844)</u>	<u>(95,424)</u>	<u>(117,268)</u>	<u>(58,371)</u>
Net (expenditure)/income		(9,800)	25,463	15,663	2,771
Transfers between funds		<u>4,317</u>	<u>(4,317)</u>	-	-
Net movement in funds		(5,483)	21,146	15,663	2,771
Reconciliation of funds					
Total funds brought forward		<u>53,524</u>	<u>6,207</u>	<u>59,731</u>	<u>56,960</u>
Total funds carried forward	17	<u><u>48,041</u></u>	<u><u>27,353</u></u>	<u><u>75,394</u></u>	<u><u>59,731</u></u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2020 is shown in note 17.

The notes on pages 10 to 20 form an integral part of these financial statements.

Accessibility Powys Ltd
(Registration number: 05341966)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Current assets			
Stocks	14	-	732
Debtors	15	54,779	35,633
Cash at bank and in hand		<u>49,708</u>	<u>42,425</u>
		104,487	78,790
Creditors: Amounts falling due within one year	16	<u>(29,093)</u>	<u>(19,059)</u>
Net assets		<u><u>75,394</u></u>	<u><u>59,731</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds	17	27,353	6,207
Unrestricted income funds			
Unrestricted funds		<u>48,041</u>	<u>53,524</u>
Total funds	17	<u><u>75,394</u></u>	<u><u>59,731</u></u>

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 20 were approved by the trustees, and authorised for issue on 27 January 2022 and signed on their behalf by:

R S Jones
Trustee

The notes on pages 10 to 20 form an integral part of these financial statements.

Accessibility Powys Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Charity status

The charity is limited by guarantee, incorporated in Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Centre Celf
Tremont Road
Llandrindod Wells
LD1 5EB

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Accessibility Powys Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Accessibility Powys Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Accessibility Powys Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Accessibility Powys Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Donations	2,385	192	2,577	50
Grants	9,642	120,695	130,337	60,520
	<u>12,027</u>	<u>120,887</u>	<u>132,914</u>	<u>60,570</u>

4 Grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Powys County Council	-	59,500	59,500	21,000
Welsh Assembly Government Integrated Care Fund	-	38,000	38,000	38,000
Sports Powys Community Chest	-	-	-	1,270
Kirsty Williams Charitable Fund	-	-	-	250
Moondance Foundation	2,212	-	2,212	-
PAVA	2,430	-	2,403	-
Powys CAB	5,000	-	5,000	-
Community Foundation Wales	-	5,000	5,000	-
Powys Voluntary	-	750	750	-
A* Disability Action	-	14,945	14,945	-
Credu	-	2,500	2,500	-
	<u>9,642</u>	<u>120,695</u>	<u>130,337</u>	<u>60,520</u>

5 Income from charitable activities

	Total 2021 £	Total 2020 £
Contract Income	<u>-</u>	<u>509</u>

Accessibility Powys Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

6 Investment income

	Unrestricted funds £	Total 2021 £	Total 2020 £
Interest receivable on bank deposits	<u>17</u>	<u>17</u>	<u>63</u>

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Direct costs		10,109	57,237	67,346	5,577
Staff costs		1,245	32,622	33,867	36,018
Allocated support costs	8	9,028	3,885	12,913	13,091
Governance costs	8	<u>-</u>	<u>1,680</u>	<u>1,680</u>	<u>2,185</u>
		<u>20,382</u>	<u>95,424</u>	<u>115,806</u>	<u>56,871</u>

8 Analysis of governance and support costs

Governance costs

	Restricted £	Total 2021 £	Total 2020 £
Independent examiner fees	1,680	1,680	1,650
Other governance costs	<u>-</u>	<u>-</u>	<u>535</u>
	<u>1,680</u>	<u>1,680</u>	<u>2,185</u>

Accessibility Powys Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

Analysis of support costs

	Charitable Activity	Total	Total
		2021	2020
	£	£	£
Establishment costs	1,232	1,232	1,419
Office expenses	1,926	1,926	1,834
Printing, postage and stationery	25	25	652
Sundry costs	213	213	180
Travel and subsistence	965	965	4,229
Training	480	480	-
Advertising	180	180	329
Accountancy	1,954	1,954	2,506
Computer and website costs	5,829	5,829	1,885
Bank charges and Interest	109	109	57
	<u>12,913</u>	<u>12,913</u>	<u>13,091</u>

9 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	32,912	34,176
Social security costs	-	441
Pension costs	<u>955</u>	<u>1,401</u>
	<u>33,867</u>	<u>36,018</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Average staff numbers	<u>2</u>	<u>2</u>

2 (2020 - 2) of the above employees participated in the Defined Contribution Pension Schemes.

Accessibility Powys Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £30,342 (2020 - £31,026).

The chief executive officer, as the highest paid member of staff, received benefits totalling £30,342 (2020 - £31,026).

10 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £955 (2020 - £1,401).

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

12 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	<u>1,680</u>	<u>1,650</u>

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Stock

	2021 £	2020 £
Stocks	<u>-</u>	<u>732</u>

15 Debtors

	2021 £	2020 £
Trade debtors	39,800	20,883
Prepayments	<u>14,979</u>	<u>14,750</u>
	<u>54,779</u>	<u>35,633</u>

Accessibility Powys Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

16 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	28,693	16,875
Other creditors	-	489
Accruals and Income in advance	400	1,695
	<u>29,093</u>	<u>19,059</u>

17 Funds

	Balance at 1	Incoming	Resources	Transfers	Balance at
	April 2020	resources	expended	£	31 March
	£	£	£		2021
					£
Unrestricted funds					
<i>General</i>					
General Funds	53,524	12,044	(21,844)	4,317	48,041
Restricted funds					
Powys Digital Project	4,937	59,500	(45,194)	(3,617)	15,626
Welsh Assembly Government Integrated Care Fund	-	38,000	(38,000)	-	-
Sports Powys Community Chest	1,270	-	-	-	1,270
Community Foundation Wales	-	5,000	(5,000)	-	-
Powys Voluntary	-	750	(750)	-	-
Data Project	-	192	-	-	192
A* Disability Action	-	14,944	(4,679)	-	10,265
Credu	-	2,500	(1,800)	(700)	-
Total restricted funds	<u>6,207</u>	<u>120,886</u>	<u>(95,423)</u>	<u>(4,317)</u>	<u>27,353</u>
Total funds	<u>59,731</u>	<u>132,930</u>	<u>(117,267)</u>	<u>-</u>	<u>75,394</u>

Accessibility Powys Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2020 £
Unrestricted funds					
<i>General</i>					
General Funds	32,185	622	(1,119)	21,836	53,524
Restricted					
Lloyds Foundation	5,369	-	(5,448)	79	-
Tudor Trust	14,469	-	(7,635)	(6,834)	-
Powys Digital Project	4,937	-	-	-	4,937
Welsh Assembly Government Integrated Care Fund	-	38,000	(35,675)	(2,325)	-
Powys County Council- Supporting People	-	21,000	(8,244)	(12,756)	-
Sports Powys Community Chest	-	1,270	-	-	1,270
Kirsty Williams Charitable Fund	-	250	(250)	-	-
Total restricted funds	<u>24,775</u>	<u>60,520</u>	<u>(57,252)</u>	<u>(21,836)</u>	<u>6,207</u>
Total funds	<u><u>56,960</u></u>	<u><u>61,142</u></u>	<u><u>(58,371)</u></u>	<u><u>-</u></u>	<u><u>59,731</u></u>

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The specific purposes for which the funds are to be applied are as follows:

Lloyds Foundation - Funding for specific overheads, Board Development and additional hours for CEO.

Tudor trust - Funding for CEO payroll costs, professional fees and general operating costs.

Powys Digital Project - Funding for the purchase of digital equipment to facilitate communication with and between people with disabilities.

Welsh Assembly Government Integrated Care Fund - Funding for staffing, resources and overheads for the period to 31.3.21.

Powys County Council – Supporting People - Funding for general operating costs, equipment resources and Access Group members, but it has not yet been possible to deliver this training due to the impact of Covid 19. The cost has therefore been carried forward as a pre-payment in the Accounts.

Sports Powys Community Chest - Funding to organise walking football sessions in Brecon for people with disabilities, including the cost of coaching and equipment, funding has been rolled over until it is safe to operate such sessions in the light of Covid19 restrictions.

Kirsty Williams Charitable Fund - Funding for Knighton Access Group.

Community Foundation Wales - To provide devices, connectivity, support to a minimum of 15 new clients allowing them to access emotional Support and connect with their services, community, friends and family again.

Powys Voluntary - Emergency response funding towards any costs incurred due to the Covid 19 Pandemic.

Data Project - Towards data for clients.

A* Disability Action - Funding towards salaries, equipment, travel, phone and consumables for providing support to the Powys disabled community and increase capacity and flexibility across the week.

Credu - Funding towards the Connected Generations Project.

18 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2021 £
Current assets	77,134	27,353	104,487
Current liabilities	<u>(29,093)</u>	<u>-</u>	<u>(29,093)</u>
Total net assets	<u><u>48,041</u></u>	<u><u>27,353</u></u>	<u><u>75,394</u></u>

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19 Related party transactions

There were no related party transactions in the year.