

Accessibility Powys

England & Wales · Charity number 1108208

Details

Other names DISABILITY POWYS / ANABLEDD POWYS

Status Registered

Legal form Charitable company

Company number 05341966

Registered 2005-02-21

Register [View on the Charity Commission register](#)

Contact

Address Unit 201
Ystradgynlais Workshops
Trawsfford Road
Ystradgynlais
Swansea
SA9 1BS

Phone 07498 833883

Email info@accessibilitypowys.org.uk

Website www.accessibilitypowys.org.uk

Activities

Objects: TO RELIEVE THE NEEDS OF DISABLED PEOPLE, IN PARTICULAR, BUT NOT EXCLUSIVELY, THROUGH THE PROVISION OF INFORMATION TRAINING AND ADVICE.

Activities: Provide information, support and training to disabled individuals and organisations and businesses who work with disabled individuals

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE,POWYS.
- Powys

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£301,345	£154,481	-	-
2024-03-31	£192,951	£138,277	-	-
2023-03-31	£161,405	£155,040	-	-
2022-03-31	£177,436	£143,251	-	-
2021-03-31	£132,931	£117,268	-	-

Trustees

Name	Role	Appointed
Adrian Jones		2022-07-27
Alison Claire Drew		2021-02-01
Amanda Tyrian Ellis		2026-01-05
Jonathan Harry Davies		2022-11-21
Nicole Ann Fletcher		2023-04-24
Tina Louise Sharp		2020-01-22

Accessibility Powys

England & Wales - Charity number 1108208

Accounts

Charity registration number 1108208 (England and Wales)

Company registration number 05341966

ACCESSIBILITY POWYS LTD

Annual Report and Unaudited Financial Statements

For the Year Ended 31 March 2025

RCH CHARTERED
ACCOUNTANTS



ACCESSIBILITY POWYS LTD

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ACCESSIBILITY POWYS LIMITED

Trustees Report (Including Directors' Report)

For the Year Ended 31 March 2025

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

Objectives and activities

Objects and aims

The Charity's objectives are to relieve the needs of disabled people, in particular, but not exclusively, through the provision of information, training and advice. Accessibility Powys does this through casework and advocacy, facilitation of disabled people's Access Groups and through its digital inclusion project. Support, information, training and advice may be offered to disabled people and their families and to the businesses and organisations that work with and/or provide services to them.

Objectives, strategies and activities

In this Financial Period, Accessibility Powys ("the Charity") as a DPO continues to promote awareness of the social model of disability which describes people as being disabled by barriers in society, not by their impairments. We collaborate with and bring together disabled people to identify and recognize the barriers, discrimination and injustices they face. We work together to challenge and remove these barriers aiming to create equality, offer disabled people more independence, choice and control over their lives.

We continued to adapt and develop in response to the needs of disabled people, including those continuing to arise from the cost-of-living crisis and pending welfare benefit changes. Disabled people have been disproportionately affected by these rising costs and decreasing income. Frequently our beneficiaries have experienced their benefits entitlements being taken away and we have had to support them emotionally and practically to fight to get them back.

Powys County Council continued to face great pressure on resources having a profound impact on services available to disabled people and becoming heavily reliant on the third sector to plug the gaps. Our National Lottery cost of living grant has continued to enable us to plug these gaps. Whilst welcome this will not extend to the end of the next financial period making it a short term solution to what is a continuing crisis.

We continue to have a successful working partnership with Powys Libraries Service. Cultural services Shared Prosperity funding and our Housing support grant has enabled us together to continue to offer a device loan scheme with devices suitable for those with extra accessibility needs and the charity's digital inclusion project to develop. Together we utilize gifting of both data and devices supported by the Good Things Foundation. Our support not only includes the provision of data but assistance with Connectivity in the home and alternative solutions. Most who are new to technology or have access needs require the ongoing help and support to get online. The majority of other services offer telephone support only, the library can now provide this support face to face for those who can access their local library, however for most vulnerable in our society, who cannot get out into their communities we are one of very few organizations that offer this support on an outreach basis to people in their own homes. Our service has expanded to offer a range of demonstration and loan devices enabling reading solutions for those with visually impairments or reading challenges. Requests from other statutory services to assist their clients with accessing their digital only services has grown but funding is currently not following these requests for assistance. We will continue to challenge these services who are excluding a vulnerable disabled population from access to Health care.

We also continued with our project, funded by Social Value Development Fund administered by PAVO - Skills Share - Empowering the disabled volunteer. This project demonstrates that people with disabilities have skills that they can share and use to benefit others IF they are given the opportunity. The dyads of two disabled people, supporting one another led to successful mutual support in addition to disabled people forming friendships they never thought they would have outside their normal circles.

This project faced many barriers and prejudices. Following the negative attitudes of volunteer placements to take on disabled people, we seized an opportunity or disabled people to turn the negative into a positive; using their skills and talents to volunteer together and co-produce an inclusive Christmas Fayre. This was well received by the local community and those involved with feedback such as "it was a wonderful all-inclusive atmosphere we would love to see it repeated. Can I congratulate all involved" We are seeking future funding opportunities to challenge these attitudes, educating people, dispelling myths and giving disabled people equality of access to volunteering.

Following our award from the Lloyds Foundation DPO funding (an unrestricted fund for DPO's led by and working with disabled people.) We have taken every opportunity access their development services and strengthen our foundations as a DPO to enable us to plan and move forward with our next organizational development strategy. It has enabled us to upskill our staff and improve the efficiency of our financial processes. This is a crucial foundation

ACCESSIBILITY POWYS LIMITED

Trustees Report (Including Directors' Report)

For the Year Ended 31 March 2025

to our future financial modeling and sustainability. We have also been able to participate in a residential trading and sustainability programme, funded by Lloyds Foundation, provided by The School For Social Entrepreneurs. This had outlined the steps we need to take to thrive, not just survive. Lloyds Foundation continues to support us in this journey both financially and through learning/support. This is unique to this funder; we would like to thank them for this approach and support.

In August we were awarded the PAVO Numeracy 2 - Making a difference in Powys grant. Throughout September, October and November we held sessions for our beneficiaries to build confidence in numbers, covering areas of independent living skills from grocery shopping, understanding and managing bills, meal planning and cooking and offering an opportunity to come together to meet others in a safe environment. This was well received and our beneficiaries have identified and wish to do more of these sessions, co-produced to their specific issues or barriers.

In November 2024 we were successfully awarded a capital only grant through the Electric Vehicle Active Travel Fund. That enabled us to purchase an EV Minibus with tail lift that could accommodate 2 wheelchairs plus 7 passengers. Our aim is to pilot an on-demand transport solution for disabled people in a defined area which will enable them to link to their communities, services and main transport hubs for onward journeys. Our service will be an addition to the current provision, not a duplication of current community transport solutions where disabled people will be signposted to if they exist. However, the vehicle had a series of major faults, resulting in a lengthy period of time back at the workshop, leaving a delay in starting of any pilot programme to the next financial year.

At the end of the financial period we were able to undertake a commissioned piece of work for the PTHB scoping the training and development needs of Carers capturing some of those hidden to previous work. This was highly praised, and we look forward to working with all involved on the recommendations going forward.

Accessibility Powys has built a relationship with Vision Aid Technologies - an independent UK family business that provides solutions to assist those with sensory loss or with reading challenges. This relationship has led to us helping many people who come to us for advice and assistance through demonstration equipment and loans. Vision Aid have also supported us by attending our events throughout the county bringing solutions nearer to the people.

In line with our charitable aims we have continued to undertake 1:1 case work & informal / non-statutory advocacy, working alongside disabled people and service providers to address situations where people are not receiving the support and services they need. Our casework includes work with beneficiaries who have particularly complex needs &/or are struggling to access the services they need. The work ranged from work around education services, housing, social care needs, medical needs, financial needs, social isolation. This has included intensive work to stabilise and move on some complex cases enabling the individuals to be heard, have informed choices and live as independent and fulfilled lives as possible. The financial climate and welfare benefits changes has meant we have had to help disabled people fight and challenge the system to get what they have a right to.

Enquiries and requests for access advice on the physical environment continue to grow, we support these where capacity allows, travelling to all areas of Powys. The Awards for All funding from National Lottery that funded this work is coming to an end and future funding opportunities are very limited for the type of work.

We would like to thank all those who have supported us financially and through partnerships enabling us to fulfil our charitable aims. We look forward to their continued support and welcome new opportunities to continue to strengthen the charity and its offer.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

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Trustees Report (Including Directors' Report)

For the Year Ended 31 March 2025

Financial review

Policy on reserves

It is the policy and aim of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which is approximately six months expenditure, which equates to approximately £77,000. This provides sufficient funds to cover management and administration and support costs. At the balance sheet date, the free reserves amounted to £148,630.

Plans for future periods

Aims and key objectives for future periods

Organisational development and resilience building in the charity is still the focus next year. Securing funding, the development and strengthening of our board, along with staff welfare is a priority.

We are still working with the Lloyds Foundation through its development programmes and access to specialist advisors to produce a new five year strategy and associated plans focusing on a sustainable future.

We are working with partners and other agencies to develop our offer and new chargeable / commissionable bespoke services. This will be the groundwork for the development of a new long term strategy founded on sustainability.

We will continue with our digital inclusion work, Individual 1:1 casework founded on formed trusted long term relationships, welfare checks, group activities and events.

We are looking to reconfigure our pre covid groups, in line with the need for hybrid meetings and the bringing together of disabled people around themes and barriers to enable collective challenge and a move affirmed by the board to enable better campaigning for disabled people's rights.

We are also keen to remain agile and able within funding constraints to meet unmet need and continue to plug the gaps in services.

The small size of the team and the limited funding we receive is acknowledged as a key risk to the Charity and as such we will seek to secure additional funding with a view to building the infrastructure required to take the organisation forward, succession plan and to build upon/strengthen our existing offer.

ACCESSIBILITY POWYS LIMITED

Trustees Report (Including Directors' Report) For the Year Ended 31 March 2025

Reference and Administrative Details

Charity Registration Number: 1108208
Company Registration Number: 05341966

The charity is incorporated in Wales.

Registered Office: Unit 201
Ystradgynlais Workshops
Trawffordd Road
Ystradgynlais
SA9 1BS

Independent Examiner: RCH Accountants Limited
Chartered Accountants
Wellfield House
Temple Street
Llandrindod Wells
LD1 5HG

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees: J H Davies
A C Drew
N A Fletcher
A Jones
T L Sharp

ACCESSIBILITY POWYS LIMITED

Trustees Report (Including Directors' Report)

For the Year Ended 31 March 2025

Structure, governance and management

Nature of governing document

Accessibility Powys is a registered charity and a company limited by guarantee. The maximum liability of each member is limited to 1 pound. Accessibility Powys is governed by its Memorandum and Articles of Association.

Accessibility Powys was incorporated as a Company Limited by Guarantee on 25 January 2005. The Charity commenced operations in 2005.

Recruitment and appointment of trustees

Trustees, who are also Directors of the Company, are recruited from the community and appointed by the board of trustees. As a Disabled Person's Organisation (that is an organisation that is controlled by people with disability) at least 51% of the board must be people with a disability

Induction and training of trustees

Newly appointed Trustees are provided with an induction to Accessibility Powys and to the requirements and responsibilities of being a trustee.

Organisational structure

Accessibility Powys is governed by its Trustee Board which is responsible for setting the strategic direction of the organisation and the policy of the Charity. The Trustees carry the ultimate responsibility for the conduct of Accessibility Powys and for ensuring that the charity satisfies its legal and contractual obligations. Trustees meet as a minimum quarterly and delegate the day-to-day operation of the organisation to senior management.

Relationships with related parties

The Charity co-operates and liaises with a number of other services, local charities and social services departments on behalf of clients. Where one of the trustees holds the position of trustee/director of another charity they may be involved in discussions regarding that other charity but not in the ultimate decision-making process.

Major risks and management of those risks

Accessibility Powys has a risk management strategy and risk register agreed by the Trustee Board to monitor and mitigate risk. The charity also holds relevant insurance policies.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the

ACCESSIBILITY POWYS LIMITED

Trustees Report (Including Directors' Report)

For the Year Ended 31 March 2025

cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Accessibility Powys Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 30.09.25 and signed on its behalf by:



N Fletcher
Trustee

ACCESSIBILITY POWYS LTD

Independent Examiner's Report

To the Trustees of Accessibility Powys Ltd

I report to the trustees on my examination of the financial statements of Accessibility Powys Ltd (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

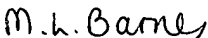
Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



M L Barnes FCA FCCA
RCH Accountants Limited

Wellfield House
Temple Street
Llandrindod Wells
Powys
LD1 5HG
30 September 2025

ACCESSIBILITY POWYS LTD

Statement of Financial Activities Including Income and Expenditure Account

For the Year Ended 31 March 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	46,192	253,958	300,150	46,870	145,889	192,759
Other trading activities	4	1,009	-	1,009	-	-	-
Investments	5	186	-	186	192	-	192
Total income		<u>47,387</u>	<u>253,958</u>	<u>301,345</u>	<u>47,062</u>	<u>145,889</u>	<u>192,951</u>
Expenditure on:							
Charitable activities	6	6,573	147,908	154,481	25,184	145,436	170,620
Total expenditure		<u>6,573</u>	<u>147,908</u>	<u>154,481</u>	<u>25,184</u>	<u>145,436</u>	<u>170,620</u>
Net income and movement in funds		40,814	106,050	146,864	21,878	453	22,331
Reconciliation of funds:							
Fund balances at 1 April 2024		107,816	30,461	138,277	85,938	30,008	115,946
Fund balances at 31 March 2025		<u>148,630</u>	<u>136,511</u>	<u>285,141</u>	<u>107,816</u>	<u>30,461</u>	<u>138,277</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ACCESSIBILITY POWYS LTD

Balance Sheet

As at 31 March 2025

	Notes	£	2025 £	£	2024 £
Fixed assets					
Tangible assets	11		77,601		-
Current assets					
Debtors	12	45,838		32,054	
Cash at bank and in hand		164,419		108,602	
		210,257		140,656	
Creditors: amounts falling due within one year	13	(2,717)		(2,379)	
Net current assets			207,540		138,277
Total assets less current liabilities			285,141		138,277
The funds of the charity					
Restricted income funds	15		136,511		30,461
Unrestricted funds	16		148,630		107,816
			285,141		138,277

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 30.09.25


N Fletcher
Trustee

Company registration number 05341966 (England and Wales)

ACCESSIBILITY POWYS LTD

Notes to the Financial Statements

For the Year Ended 31 March 2025

1 Accounting policies

Charity information

Accessibility Powys Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 201, Ystradgynlais Workshops, Trawsfordd, Ystradgynlais, SA9 1BS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ACCESSIBILITY POWYS LTD

Notes to the Financial Statements

For the Year Ended 31 March 2025

1 Accounting policies

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Motor vehicles	25% reducing balance
----------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

ACCESSIBILITY POWYS LTD

Notes to the Financial Statements For the Year Ended 31 March 2025

1 Accounting policies

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	1,192	-	1,192	1,870	-	1,870
Grants	45,000	253,958	298,958	45,000	145,889	190,889
	<u>46,192</u>	<u>253,958</u>	<u>300,150</u>	<u>46,870</u>	<u>145,889</u>	<u>192,759</u>

ACCESSIBILITY POWYS LTD

Notes to the Financial Statements For the Year Ended 31 March 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Grants						
Powys County Council Housing Support Grant	-	68,000	68,000	-	68,000	68,000
National Lottery	-	49,450	49,450	-	46,788	46,788
PAVO	-	40,952	40,952	-	27,301	27,301
PCC Shared Prosperity Fund Digital Hub	15,000	-	15,000	15,000	-	15,000
National Insurance Employment Allowance	5,000	-	5,000	5,000	-	5,000
Lloyds Bank Foundation	25,000	-	25,000	25,000	-	25,000
Powys Shared Prosperity Fund - Numbers Up	-	-	-	-	3,800	3,800
PTHB	-	4,500	4,500	-	-	-
PAVO Numeracy 2 Grant	-	1,500	1,500	-	-	-
PCC AP Training	-	4,900	4,900	-	-	-
PAVO EV Grant	-	84,656	84,656	-	-	-
	<u>45,000</u>	<u>253,958</u>	<u>298,958</u>	<u>45,000</u>	<u>145,889</u>	<u>190,889</u>

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	<u>1,009</u>	<u>-</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>186</u>	<u>192</u>

ACCESSIBILITY POWYS LTD

Notes to the Financial Statements For the Year Ended 31 March 2025

6 Expenditure on charitable activities

	Charitable expenditure 2025 £	Charitable expenditure 2024 £
Direct costs		
Staff costs	90,296	103,969
Direct costs	22,063	34,332
	<u>112,359</u>	<u>138,301</u>
Share of support and governance costs (see note 7)		
Support	40,252	30,519
Governance	1,870	1,800
	<u>154,481</u>	<u>170,620</u>
Analysis by fund		
Unrestricted funds	6,573	25,184
Restricted funds	147,908	145,436
	<u>154,481</u>	<u>170,620</u>

7 Support costs allocated to activities

	Charitable expenditure 2025 £	Charitable expenditure 2024 £
Depreciation	7,055	-
Establishment costs	10,740	4,421
Office expenses	2,006	1,856
Printing, postage and stationery	-	217
Sundry costs	101	-
Travel and subsistence	8,854	8,549
Training	1,687	1,230
Accountancy	986	913
Advertising	4,800	4,935
Bank charges and interest	61	66
Professional fees	3,962	8,332
Governance	1,870	1,800
	<u>42,122</u>	<u>32,319</u>

ACCESSIBILITY POWYS LTD

Notes to the Financial Statements For the Year Ended 31 March 2025

7 Support costs allocated to activities

	2025	2024
	£	£
Governance costs comprise:		
Independant examiner fees	1,870	1,800
	<u>1,870</u>	<u>1,800</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Average staff numbers	<u>4</u>	<u>5</u>

	2025	2024
	£	£
Employment costs		
Wages and salaries	82,169	94,778
Social security costs	6,558	7,298
Other pension costs	1,569	1,893
	<u>90,296</u>	<u>103,969</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025	2024
	£	£
Aggregate compensation	<u>35,280</u>	<u>34,853</u>

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

ACCESSIBILITY POWYS LTD

Notes to the Financial Statements

For the Year Ended 31 March 2025

11 Tangible fixed assets		Motor vehicles
		£
Cost		
Additions		84,656
At 31 March 2025		<u>84,656</u>
Depreciation and impairment		
Depreciation charged in the year		7,055
At 31 March 2025		<u>7,055</u>
Carrying amount		
At 31 March 2025		<u><u>77,601</u></u>
12 Debtors		
	2025	2024
Amounts falling due within one year:	£	£
Trade debtors	30,651	17,000
Prepayments and accrued income	15,187	15,054
	<u>45,838</u>	<u>32,054</u>
	<u><u>45,838</u></u>	<u><u>32,054</u></u>
13 Creditors: amounts falling due within one year		
	2025	2024
	£	£
Trade creditors	-	180
Accruals and deferred income	2,717	2,199
	<u>2,717</u>	<u>2,379</u>
	<u><u>2,717</u></u>	<u><u>2,379</u></u>
14 Retirement benefit schemes		
	2025	2024
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	1,569	1,893
	<u>1,569</u>	<u>1,893</u>
	<u><u>1,569</u></u>	<u><u>1,893</u></u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

ACCESSIBILITY POWYS LTD

Notes to the Financial Statements

For the Year Ended 31 March 2025

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
Sports Powys Community Chest	1,270	-	-	1,270
PAVO SVDF	5,121	40,952	(46,073)	-
Data Project	155	-	-	155
Powys CC UK CRF Digital Hub	1,642	-	-	1,642
Powys CC Housing Support Grant	-	68,000	(68,000)	-
National Lottery Community Fund	(7)	-	7	-
National Lottery Awards for All	8,200	-	(5)	8,195
National Lottery COL	13,962	49,450	(25,148)	38,264
Powys CC Shared Prosperity Fund - Numbers Up	118	-	(118)	-
Powys Teaching Health Board	-	4,500	-	4,500
PAVO Numeracy 2 Grant	-	1,500	(1,500)	-
PCC AP Training	-	4,900	(16)	4,884
PAVO Capital Grant Electric Vehicle	-	84,656	(7,055)	77,601
	<u>30,461</u>	<u>253,958</u>	<u>(147,908)</u>	<u>136,511</u>

Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
Sports Powys Community Chest	1,270	-	-	1,270
PAVO SVDF	-	27,301	(22,180)	5,121
Data Project	155	-	-	155
Powys CC UK CRF Digital Hub	1,642	-	-	1,642
Powys CC Housing Support Grant	-	68,000	(68,000)	-
National Lottery Community Fund	26,941	-	(26,948)	(7)
National Lottery Awards for All	-	9,700	(1,500)	8,200
National Lottery COL	-	37,088	(23,126)	13,962
Powys CC Shared Prosperity Fund - Numbers Up	-	3,800	(3,682)	118
	<u>30,008</u>	<u>145,889</u>	<u>(145,436)</u>	<u>30,461</u>

ACCESSIBILITY POWYS LTD

Notes to the Financial Statements

For the Year Ended 31 March 2025

15 Restricted funds

The specific purposes for which the funds are to be applied are as follows:

Sports Powys Community Chest - funding to organise walking football sessions in Brecon for people with disabilities, including the cost of coaching and equipment, funding has been rolled over until it is safe to operate such sessions in the light of Covid19 restriction.

PAVO SVDF (Social Value Forum Development Fund) - Skill Sharing for all - empowering disabled volunteers.

Data Project - towards data for clients.

Powys CC UK CRF Digital Hub - funding towards joint work on the UK CRF Digital Community Hubs Project.

Powys CC Housing Support Grant - specialist/support and digital inclusion.

National Lottery Community Fund - People and Places - funding towards the digital inclusion project.

National Lottery Awards For All - Improving access.

National Lottery COL - People and places - supporting disabled people traverse the Cost of Living crisis.

Powys CC Shared Prosperity Fund Numbers up - to support inclusive numeracy activities in Libraries.

Powys Teaching Health Board - Carers' training and development needs.

PAVO Numeracy 2 Grant - Making a Difference in Powys - Numeracy 2 Grant Scheme.

Powys CC AP Training- AP Specialised Training for Digital Community Hubs.

PAVO Capital Grant Electric Vehicle- During the year PAVO purchased an electric vehicle for the use of the Charity. Payment was made directly to the suppliers and is recognised as a restricted capital grant. The aim being to grow the capacity of local organisations to deliver low carbon transport options.

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
General funds	107,816	47,387	(6,573)	148,630
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	85,938	47,062	(25,184)	107,816
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

ACCESSIBILITY POWYS LTD

Notes to the Financial Statements For the Year Ended 31 March 2025

17 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	-	77,601	77,601
Current assets/(liabilities)	148,630	58,910	207,540
	<u>148,630</u>	<u>136,511</u>	<u>285,141</u>
	<u><u>148,630</u></u>	<u><u>136,511</u></u>	<u><u>285,141</u></u>

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Current assets/(liabilities)	107,816	30,461	138,277
	<u>107,816</u>	<u>30,461</u>	<u>138,277</u>
	<u><u>107,816</u></u>	<u><u>30,461</u></u>	<u><u>138,277</u></u>

18 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

Accessibility Powys

England & Wales - Charity number 1108208

Accounts

Charity registration number 1108208

Company registration number 05341966 (England and Wales)

ACCESSIBILITY POWYS LTD

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

RCH CHARTERED
ACCOUNTANTS

ACCESSIBILITY POWYS LTD

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Balance sheet	8
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ACCESSIBILITY POWYS LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

Objectives and activities

Objects and aims

The Charity's objectives are to relieve the needs of disabled people, in particular, but not exclusively, through the provision of information, training and advice. Accessibility Powys does this through casework and advocacy, facilitation of disabled people's Access Groups and through its digital inclusion project. Support, information, training and advice may be offered to disabled people and their families and to the businesses and organisations that work with and/or provide services to them.

Objectives, strategies and activities

In this Financial Period, Accessibility Powys ("the Charity") continued to adapt and develop in response to the needs of disabled people, including those continuing to arise from the cost of living crisis.

Powys County Council whilst coming out of its business continuity plan through the financial period; pressure on resources still had a profound impact on services available to disabled people.

The housing support grant from Powys County Council, has enabled the charity's digital inclusion project to develop. The close partnership with Powys Libraries Service again this year has enabled us together to continue to offer a device loan scheme with devices suitable for those with extra accessibility needs. Together we utilize gifting of both data and devices supported by the Good Things Foundation. Our support not only includes the provision of data but assistance with Connectivity in the home and alternative solutions. Most who are new to technology or have access needs require the ongoing help and support to get online. The majority of other services offer telephone support only, the library can now provide this support face to face for those who can access their local library, however for most vulnerable in our society, who cannot get out into their communities we are one of very few organizations that offer this support on an outreach basis to people in their own homes.

We secured a two year National Lottery Cost of Living grant which will enable us to continue to help plug the gap in services and affordable solutions.

From November 2023 we started a new 18 month project, funded by Social Value Development Fund administered by PAVO - Skills Share - Empowering the disabled volunteer.

We aim to work closely with the network of volunteer centre delivery partners, promoting the skills of people with disabilities, and the potential benefits of securing them as volunteers.

This year we were successful in obtaining the Lloyds Foundation DPO funding, an unrestricted fund for DPO's led by and working with disabled people. Working directly with Deaf and Disabled people over the long term to support them to have more choice and control over their lives, access their rights and entitlements and challenge the barriers they face. This fund has also allowed us to access development services to start the ground work for improving the charity for many years to come.

We have contributed to the delivery of the numeracy levelling up agenda, through the offer BSL Numeracy Sessions in conjunction with our Powys County Council cultural services partners.

In line with our charitable aims we have continued to undertake case work & informal / non-statutory advocacy, working alongside disabled people and service providers to address situations where people are not receiving the support and services they need. Our casework includes work with beneficiaries who have particularly complex needs &/or are struggling to access the services they need. The work ranged from work around education services, housing, social care needs, medical needs, financial needs, social isolation. This has included intensive work to stabilise and move on some complex cases enabling the individuals to be heard and live as independent and fulfilled lives as possible.

Enquiries and requests for access advice on the physical environment continue to grow, we support these where capacity allows, travelling to all areas of Powys. The Awards for All funding from National Lottery allows us to continue to support this.

This financial year we were able to find an affordable base in the hope we can continue and further our drop-in sessions & demo the equipment we have to help the lives of our beneficiaries.

ACCESSIBILITY POWYS LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The board has been strengthened with the recruitment of a new trustee from April 2023. We would like to express our thanks to Kathryn Brooks for supporting the board throughout this period.

We would like to thank all those who have supported us financially and through partnerships enabling us to fulfil our charitable aims. We look forward to their continued support and welcome new opportunities to continue to strengthen the charity and its offer.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

It is the policy and aim of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which is approximately six months unrestricted expenditure, which equates to approximately £71,000. This provides sufficient funds to cover management and administration and support costs. At the balance sheet date, the free reserves amounted to £85,936.

Plans for future periods

Aims and key objectives for future periods

Organisational development and resilience building in the charity is the focus next year. The development and strengthening of our board, along with staff welfare is a priority.

We will be working with the Lloyds Foundation through its development programmes and access to specialist advisors to produce a new five year strategy and associated plans focusing on a sustainable future.

We are working with partners and other agencies to develop our offer and new chargeable / commissionable bespoke services. This will be the groundwork for the development of a new long term strategy.

We aim to secure our new premises as a demonstration hub for the digital solutions we loan beneficiaries, enabling them to lead better lives.

We will continue with our digital inclusion work, hope to re-establish the Access Groups, and to continue with our casework and advocacy. We are also keen to remain agile and to meet unmet need particularly around social isolation. We aim to build inclusion activities such as volunteering and supported volunteering. We will also continue to work to better understand what matters to disabled people and what are the barriers.

The small size of the team and the limited funding we receive is acknowledged as a key risk to the Charity and as such we will seek to secure additional funding with a view to building the infrastructure required to take the organisation forward and to build upon our existing offer.

ACCESSIBILITY POWYS LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

Reference and Administrative Details

Charity Registration Number: 1108208

Company Registration Number: 05341966

The charity is incorporated in Wales.

Registered Office: Unit 201
Ystradgynlais Workshops
Trawffordd Road
Ystradgynlais
SA9 1BS

Independent Examiner: RCH Accountants Limited
Chartered Accountants
Wellfield House
Temple Street
Llandrindod Wells
LD1 5HG

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees: J H Davies
A C Drew
N A Fletcher (appointed 24 April 2023)
A Jones
T L Sharp

ACCESSIBILITY POWYS LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

Nature of governing document

Accessibility Powys is a registered charity and a company limited by guarantee. The maximum liability of each member is limited to 1 pound. Accessibility Powys is governed by its Memorandum and Articles of Association.

Accessibility Powys was incorporated as a Company Limited by Guarantee on 25 January 2005. The Charity commenced operations in 2005.

Recruitment and appointment of trustees

Trustees, who are also Directors of the Company, are recruited from the community and appointed by the board of trustees. As a Disabled Person's Organisation (that is an organisation that is controlled by people with disability) at least 51% of the board must be people with a disability

Induction and training of trustees

Newly appointed Trustees are provided with an induction to Accessibility Powys and to the requirements and responsibilities of being a trustee.

Organisational structure

Accessibility Powys is governed by its Trustee Board which is responsible for setting the strategic direction of the organisation and the policy of the Charity. The Trustees carry the ultimate responsibility for the conduct of Accessibility Powys and for ensuring that the charity satisfies its legal and contractual obligations. Trustees meet as a minimum quarterly and delegate the day-to-day operation of the organisation to senior management.

Relationships with related parties

The Charity co-operates and liaises with a number of other services, local charities and social services departments on behalf of clients. Where one of the trustees holds the position of trustee/director of another charity they may be involved in discussions regarding that other charity but not in the ultimate decision-making process.

Major risks and management of those risks

Accessibility Powys has a risk management strategy and risk register agreed by the Trustee Board to monitor and mitigate risk. The charity also holds relevant insurance policies.

Financial Instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures. Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

ACCESSIBILITY POWYS LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.
The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.
Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Accessibility Powys Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 12 November 2024 and signed on its behalf by:



N Fletcher
Trustee

ACCESSIBILITY POWYS LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ACCESSIBILITY POWYS LTD

I report to the trustees on my examination of the financial statements of Accessibility Powys Ltd (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

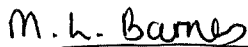
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



RCH Accountants Limited

M L Barnes FCA FCCA

Wellfield House
Temple Street
Llandrindod Wells
Powys
LD1 5HG

Dated: 12 November 2024

ACCESSIBILITY POWYS LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	46,870	145,889	192,759	17,270	144,088	161,358
Investments	4	192	-	192	47	-	47
Total Income		<u>47,062</u>	<u>145,889</u>	<u>192,951</u>	<u>17,317</u>	<u>144,088</u>	<u>161,405</u>
Charitable activities	5	25,184	145,436	170,620	4,396	150,644	155,040
Net income		<u>21,878</u>	<u>453</u>	<u>22,331</u>	<u>12,921</u>	<u>(6,556)</u>	<u>6,365</u>
Transfers between funds		-	-	-	(86)	86	-
Net movement in funds		<u>21,878</u>	<u>453</u>	<u>22,331</u>	<u>12,835</u>	<u>(6,470)</u>	<u>6,365</u>
Reconciliation of funds:							
Fund balances at 1 April 2023		<u>85,938</u>	<u>30,008</u>	<u>115,946</u>	<u>73,101</u>	<u>36,478</u>	<u>109,579</u>
Fund balances at 31 March 2024		<u><u>107,816</u></u>	<u><u>30,461</u></u>	<u><u>138,277</u></u>	<u><u>85,936</u></u>	<u><u>30,008</u></u>	<u><u>115,944</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ACCESSIBILITY POWYS LTD

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	10	32,054		15,321	
Cash at bank and in hand		108,602		103,158	
		<u>140,656</u>		<u>118,479</u>	
Creditors: amounts falling due within one year	11	2,379		2,535	
Net current assets			<u>138,277</u>		<u>115,944</u>
The funds of the charity					
Restricted income funds	13		30,461		30,008
Unrestricted funds			107,816		85,936
			<u>138,277</u>		<u>115,944</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 12 November 2024



N Fletcher
Trustee

Company registration number 05341966 (England and Wales)

ACCESSIBILITY POWYS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Accessibility Powys Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 201, Ystradgynlais Workshops, Trawsfordd, Ystradgynlais, SA9 1BS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ACCESSIBILITY POWYS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

ACCESSIBILITY POWYS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations	1,870	-	1,870	2,090	-	2,090
Grants	45,000	145,889	190,889	15,180	144,088	159,268
	<u>46,870</u>	<u>145,889</u>	<u>192,759</u>	<u>17,270</u>	<u>144,088</u>	<u>161,358</u>

ACCESSIBILITY POWYS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Grants						
Powys County Council Housing Support Grant	-	68,000	68,000	-	68,000	68,000
National Lottery	-	46,788	46,788	-	45,720	45,720
PAVO	-	27,301	27,301	180	16,993	17,173
PCC Shared Prosperity Fund	-	-	-	-	200	200
PCC UK CRF Digital Hub	-	-	-	-	3,802	3,802
PAVO UKCRF Locality Grant	-	-	-	-	9,373	9,373
Edward Gosling	-	-	-	5,000	-	5,000
PCC Shared Prosperity Fund Digital Hub	15,000	-	15,000	5,000	-	5,000
National Insurance Employment Allowance	5,000	-	5,000	5,000	-	5,000
Lloyds Bank Foundation	25,000	-	25,000	-	-	-
Powys Shared Prosperity Fund - Numbers Up	-	3,800	3,800	-	-	-
	<u>45,000</u>	<u>145,889</u>	<u>190,889</u>	<u>15,180</u>	<u>144,088</u>	<u>159,268</u>

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>192</u>	<u>47</u>

ACCESSIBILITY POWYS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

5 Expenditure on charitable activities

	Charitable expenditure 2024 £	Charitable expenditure 2023 £
Direct costs		
Staff costs	103,969	81,450
Direct costs	34,332	38,921
	<u>138,301</u>	<u>120,371</u>
Share of support and governance costs (see note 6)		
Support	30,519	32,861
Governance	1,800	1,808
	<u>170,620</u>	<u>155,040</u>
Analysis by fund		
Unrestricted funds	25,184	4,396
Restricted funds	145,436	150,644
	<u>170,620</u>	<u>155,040</u>

6 Support costs allocated to activities

	Total 2024 £	Total 2023 £
Establishment costs	4,421	3,872
Office expenses	1,856	1,696
Printing, postage and stationery	217	-
Travel and subsistence	8,549	9,763
Training	1,230	180
Accountancy	913	624
Advertising	4,935	5,400
Bank charges and interest	66	60
Professional fees	8,332	11,266
Governance	1,800	1,808
	<u>32,319</u>	<u>34,669</u>

ACCESSIBILITY POWYS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

6 Support costs allocated to activities

	2024	2023
	£	£
Governance costs comprise:		
Independant examiner fees	1,800	1,770
Trustees expenses	-	38
	<u>1,800</u>	<u>1,808</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year other than direct reimbursed expenses of £38.

8 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Average staff numbers	<u>3</u>	<u>3</u>

Employment costs

	2024	2023
	£	£
Wages and salaries	94,778	77,861
Social security costs	7,298	1,521
Other pension costs	1,893	2,068
	<u>103,969</u>	<u>81,450</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024	2023
	£	£
Chief executive officer - total employee benefits	<u>33,712</u>	<u>33,712</u>

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

ACCESSIBILITY POWYS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

10 Debtors	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	17,000	200
Prepayments and accrued income	15,054	15,121
	<u>32,054</u>	<u>15,321</u>
11 Creditors: amounts falling due within one year	2024	2023
	£	£
Trade creditors	180	-
Accruals and deferred income	2,199	2,535
	<u>2,379</u>	<u>2,535</u>
12 Retirement benefit schemes	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>1,893</u>	<u>2,068</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

ACCESSIBILITY POWYS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Sports Powys Community Chest	1,270	-	-	-	1,270
PAVO SVDF	-	27,301	(22,180)	-	5,121
Data Project	155	-	-	-	155
Powys CC UK CRF Digital Hub	1,642	-	-	-	1,642
Powys CC Housing Support Grant	-	68,000	(68,000)	-	-
National Lottery Community Fund	26,941	-	(26,948)	-	(7)
National Lottery Awards for All	-	9,700	(1,500)	-	8,200
National Lottery COL	-	37,088	(23,126)	-	13,962
Powys CC Shared Prosperity Fund - Numbers Up	-	3,800	(3,682)	-	118
	<u>30,008</u>	<u>145,889</u>	<u>(145,436)</u>	<u>-</u>	<u>30,461</u>
Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
Sports Powys Community Chest	1,270	-	-	-	1,270
PAVO SVDF Fund	-	16,993	(16,993)	-	-
Data Project	155	-	-	-	155
Powys CC UK CRF Digital Hub	1,642	3,802	(3,802)	-	1,642
Powys CC Housing Support Grant	-	68,000	(68,086)	86	-
National Lottery Community Fund	33,411	45,720	(52,190)	-	26,941
Powys CC Shared Prosperity Fund	-	200	(200)	-	-
PAVO UKCRF Locality Grant	-	9,373	(9,373)	-	-
	<u>36,478</u>	<u>144,088</u>	<u>(150,644)</u>	<u>86</u>	<u>30,008</u>

ACCESSIBILITY POWYS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

13 Restricted funds

The specific purposes for which the funds are to be applied are as follows:

Sports Powys Community Chest - funding to organise walking football sessions in Brecon for people with disabilities, including the cost of coaching and equipment, funding has been rolled over until it is safe to operate such sessions in the light of Covid19 restriction.

PAVO Social Value Forum Development Fund - Skill Sharing for all - empowering disabled volunteers.

Data Project - towards data for clients.

Powys CC UK CRF Digital Hub - funding towards joint work on the UK CRF Digital Community Hubs Project.

Powys County Council Housing Support Grant - specialist/support and digital inclusion.

National Lottery Community Fund - People and Places - funding towards the digital inclusion project.

National Lottery Awards For All - Improving access

National Lottery COL - People and places - supporting disabled people traverse the Cost of Living crisis

Powys CC Shared Prosperity Fund Numbers up - to support inclusive numeracy activities in Libraries.

PAVO UKCRF Locality Grant - funding towards a scoping exercise into inequalities of access within Powys

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	85,938	47,062	(25,184)	-	107,816
	<u>85,938</u>	<u>47,062</u>	<u>(25,184)</u>	<u>-</u>	<u>107,816</u>
Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	73,101	17,317	(4,396)	(86)	85,936
	<u>73,101</u>	<u>17,317</u>	<u>(4,396)</u>	<u>(86)</u>	<u>85,936</u>

ACCESSIBILITY POWYS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

15 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Current assets/(liabilities)	107,816	30,461	138,277
	<u>107,816</u>	<u>30,461</u>	<u>138,277</u>
	<u><u>107,816</u></u>	<u><u>30,461</u></u>	<u><u>138,277</u></u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Current assets/(liabilities)	85,936	30,008	115,944
	<u>85,936</u>	<u>30,008</u>	<u>115,944</u>
	<u><u>85,936</u></u>	<u><u>30,008</u></u>	<u><u>115,944</u></u>

16 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

Accessibility Powys

England & Wales - Charity number 1108208

Accounts

Charity registration number 1108208

Company registration number 05341966 (England and Wales)

ACCESSIBILITY POWYS LTD

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

RCH CHARTERED
ACCOUNTANTS

ACCESSIBILITY POWYS LTD

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ACCESSIBILITY POWYS LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

Objectives and activities

Objects and aims

The Charity's objectives are to relieve the needs of disabled people, in particular, but not exclusively, through the provision of information, training and advice. Accessibility Powys does this through casework and advocacy, facilitation of disabled people's Access Groups and through its digital inclusion project. Support, information, training and advice may be offered to disabled people and their families and to the businesses and organisations that work with and/or provide services to them.

Objectives, strategies and activities

In this Financial Period, Accessibility Powys ("the Charity") continued to adapt and develop in response to the needs of disabled people, including those continuing to arise from Covid 19 pandemic and the cost of living crisis.

Powys County Council was working within its business continuity plan through the financial period which also had a profound impact on services available to disabled people.

The housing support grant from Powys County Council, alongside the final year of National lottery funding has enabled the charity's digital inclusion project to develop. The close partnership with Powys Libraries Service has enabled us together to offer a device loan scheme with devices suitable for those with extra accessibility needs. Together we utilize gifting of both data and devices supported by the Good Things Foundation. Our support not only includes the provision of data but assistance with Connectivity in the home and alternative solutions. Most who are new to technology or have access needs require the ongoing help and support to get online. The majority of other services offer telephone support only still post pandemic, the library can now provide this support face to face for those who can access their local library, however for most vulnerable in our society, who cannot get out into their communities we are one of very few organizations that offer this support on an outreach basis to people in their own homes.

Powys Libraries secured a UK CRF project to enhance our offer and develop local digital hubs, we are delivery partners in this work which is an excellent example of the partnership work we enable through our agreement. These hubs will enhance our digital inclusion project providing some sustainability.

We thank the national lottery for enabling this work to take off and the libraries service for working with us to make digital inclusion matter. The National Lottery funding is finishing at the end of this financial period.

Shared prosperity funding has been awarded to P.C.C to continue their developments in the short term.

We have worked to develop our external offer and have been Commissioned by Glynneath training centre to deliver to expert sessions. This is an area we are looking to develop in future years.

A social value development fund grant administered by PAVO, enabled us to deliver Everyone is welcome sessions. A range of people from an autistic out of education young man who initially attended with parents, then with new teaching staff, individuals who themselves were hard of hearing and charity support workers attended our BSL sessions in Brecon.

In the north of the county our sessions involved engaging with the community, a local pub and lunching club to enable those isolated to attend / form friendship and get support and advice whilst attending. This group continues to grow today.

In line with our charitable aims we have continued to undertake case work & informal / non-statutory advocacy, working alongside disabled people and service providers to address situations where people are not receiving the support and services they need. Our casework includes work with beneficiaries who have particularly complex needs &/or are struggling to access the services they need. The work ranged from work around education services, housing, social care needs, medical needs, financial needs, social isolation. This has included intensive work to stabilise and move on some complex cases enabling the individuals to be heard and live as independent and fulfilled lives as possible. Future funding is being sort to continue this element of our offer as demand is raising exponentially year on year.

ACCESSIBILITY POWYS LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

Enquires and requests for access advice on the physical environment continue to grow, we support these where capacity allows, travelling to all areas of Powys. This culminated in an appearance on 'Escape from the Country' discussing access issues at Lake Vrynwy. [BBC iPlayer - Escape to the Country - Series 23: 29. Powys](#)

Our access work was boosted by a small, very short grant from UKCRF, administered by PAVO from which we undertook a scoping of inequalities across Powys. It explored individual disabled peoples barriers to accessing services, housing, education, leisure and more. Two surveys were undertaken into community transport and community buildings. Key themes and areas of future investigation were identified and funding will be sort in future years to take this work forward.

We would like to thank all those who have supported us financially and though partnerships enabling us to fulfil our charitable aims. We look forward to their continued support and welcome new opportunities to continue to strengthen the charity and its offer.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

It is the policy and aim of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which is approximately six months unrestricted expenditure, which equates to approximately £71,000. This provides sufficient funds to cover management and administration and support costs. At the balance sheet date, the free reserves amounted to £85,936.

Plans for future periods

Aims and key objectives for future periods

Over the next year as we move out of the pandemic we hope to move to a "new normal" and establish a model of working that recognises the huge impact of Covid on disabled people, many of whom lost their lives and many of whom have become more isolated and are still trapped in their own homes.

Organisational development and resilience building in the charity is the focus of next years training programme. The development and strengthening of our board, along with staff welfare is a priority.

We will work with partners and other agencies to develop our offer and new chargeable / commissionable bespoke services. This will be the ground work for the development of a new long term strategy.

Our search for an accessible, affordable base will continue and further drop in sessions with partners will be explored.

We will continue with our digital inclusion work, hope to re-establish the Access Groups, and to continue with our casework and advocacy. We are also keen to remain agile and to meet unmet need particularly around social isolation, We aim to build inclusion activities such as volunteering and supported volunteering. We will also continue to work to better understand what matters to disabled people and what are the barriers.

The small size of the team and the limited funding we receive is acknowledged as a key risk to the Charity and as such we will seek to secure additional funding with a view to building the infrastructure required to take the organisation forward and to build upon our existing offer.

ACCESSIBILITY POWYS LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

Reference and Administrative Details

Charity Registration Number: 1108208

Company Registration Number: 05341966

The charity is incorporated in Wales.

Registered Office: Centre Celf
Tremont Road
Llandrindod Wells
LD1 5EB

Independent Examiner: RCH Accountants Limited
Chartered Accountants
The Exchange
Temple Street
Llandrindod Wells
LD1 5HG

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees: J H Davies (appointed 21 November 2022)
A C Drew
N A Fletcher (appointed 24 April 2023)
A Jones (appointed 27 July 2022)
T L Sharp

Structure, governance and management

Nature of governing document

Accessibility Powys is a registered charity and a company limited by guarantee. The maximum liability of each member is limited to 1 pound. Accessibility Powys is governed by its Memorandum and Articles of Association.

Accessibility Powys was incorporated as a Company Limited by Guarantee on 25 January 2005. The Charity commenced operations in 2005.

Recruitment and appointment of trustees

Trustees, who are also Directors of the Company, are recruited from the community and appointed by the board of trustees. As a Disabled Person's Organisation (that is an organisation that is controlled by people with disability) at least 51% of the board must be people with a disability

Induction and training of trustees

Newly appointed Trustees are provided with an induction to Accessibility Powys and to the requirements and responsibilities of being a trustee.

ACCESSIBILITY POWYS LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

Organisational structure

Accessibility Powys is governed by its Trustee Board which is responsible for setting the strategic direction of the organisation and the policy of the Charity. The Trustees carry the ultimate responsibility for the conduct of Accessibility Powys and for ensuring that the charity satisfies its legal and contractual obligations. Trustees meet as a minimum quarterly and delegate the day-to-day operation of the organisation to senior management.

Relationships with related parties

The Charity co-operates and liaises with a number of other services, local charities and social services departments on behalf of clients. Where one of the trustees holds the position of trustee/director of another charity they may be involved in discussions regarding that other charity but not in the ultimate decision-making process.

Major risks and management of those risks

Accessibility Powys has a risk management strategy and risk register agreed by the Trustee Board to monitor and mitigate risk. The charity also holds relevant insurance policies.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows. The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies. The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Accessibility Powys Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

ACCESSIBILITY POWYS LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 29 January 2024 and signed on its behalf by:

N Fletcher
Trustee

ACCESSIBILITY POWYS LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ACCESSIBILITY POWYS LTD

I report to the trustees on my examination of the financial statements of Accessibility Powys Ltd (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

RCH Accountants Limited

M L Barnes FCA FCCA

The Exchange
Temple Street
Llandrindod Wells
Powys
LD1 5HG

Dated: 29 January 2024

ACCESSIBILITY POWYS LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	17,270	144,088	161,358	8,212	169,223	177,435
Investments	4	47	-	47	1	-	1
Total income		<u>17,317</u>	<u>144,088</u>	<u>161,405</u>	<u>8,213</u>	<u>169,223</u>	<u>177,436</u>
Charitable activities	5	4,396	150,644	155,040	6,190	137,061	143,251
Net income/(expenditure)		<u>12,921</u>	<u>(6,556)</u>	<u>6,365</u>	<u>2,023</u>	<u>32,162</u>	<u>34,185</u>
Transfers between funds		(86)	86	-	23,037	(23,037)	-
Net movement in funds		<u>12,835</u>	<u>(6,470)</u>	<u>6,365</u>	<u>25,060</u>	<u>9,125</u>	<u>34,185</u>
Reconciliation of funds:							
Fund balances at 1 April 2022		<u>73,101</u>	<u>36,478</u>	<u>109,579</u>	<u>48,041</u>	<u>27,353</u>	<u>75,394</u>
Fund balances at 31 March 2023		<u><u>85,936</u></u>	<u><u>30,008</u></u>	<u><u>115,944</u></u>	<u><u>73,101</u></u>	<u><u>36,478</u></u>	<u><u>109,579</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ACCESSIBILITY POWYS LTD

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	10	15,321		15,125	
Cash at bank and in hand		103,158		104,252	
		<u>118,479</u>		<u>119,377</u>	
Creditors: amounts falling due within one year	11	2,535		9,798	
Net current assets			115,944		109,579
			<u>115,944</u>		<u>109,579</u>
The funds of the charity					
Restricted income funds	12		30,008		36,478
Unrestricted funds			85,936		73,101
			<u>115,944</u>		<u>109,579</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 29 January 2024

N Fletcher
Trustee

Company registration number 05341966 (England and Wales)

ACCESSIBILITY POWYS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Accessibility Powys Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Centre Celf, Tremont Road, Llandrindod Wells, LD1 5EB, Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ACCESSIBILITY POWYS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

ACCESSIBILITY POWYS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations	2,090	-	2,090	2,982	-	2,982
Grants	15,180	144,088	159,268	5,230	169,223	174,453
	<u>17,270</u>	<u>144,088</u>	<u>161,358</u>	<u>8,212</u>	<u>169,223</u>	<u>177,435</u>
Grants						
Powys County Council Housing Support	-	68,000	68,000	-	71,803	71,803
National Lottery Community Fund	-	45,720	45,720	-	24,460	24,460
PAVO	180	16,993	17,173	-	8,709	8,709
PCC Shared Prosperity Fund	-	200	200	-	9,981	9,981
PCC UK CRF Digital Hub	-	3,802	3,802	1,330	-	1,330
PAVO UKCRF Locality Grant	-	9,373	9,373	3,900	-	3,900
Edward Gosling	5,000	-	5,000	-	54,270	54,270
PCC Shared Prosperity Fund Digital Hub	5,000	-	5,000	-	-	-
National Insurance Employment Allowance	5,000	-	5,000	-	-	-
	<u>15,180</u>	<u>144,088</u>	<u>159,268</u>	<u>5,230</u>	<u>169,223</u>	<u>174,453</u>

ACCESSIBILITY POWYS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

3 Income from donations and legacies

4 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	47	1

5 Expenditure on charitable activities

	Charitable expenditure 2023 £	Charitable expenditure 2022 £
Direct costs		
Staff costs	81,450	82,135
Direct costs	38,921	38,354
	<u>120,371</u>	<u>120,489</u>
Share of support and governance costs (see note 6)		
Support	32,861	21,082
Governance	1,808	1,680
	<u>155,040</u>	<u>143,251</u>
Analysis by fund		
Unrestricted funds	4,396	6,190
Restricted funds	150,644	137,061
	<u>155,040</u>	<u>143,251</u>

ACCESSIBILITY POWYS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

6 Support costs allocated to activities

	Total 2023 £	Total 2022 £
Establishment costs	3,872	10,188
Office expenses	1,696	1,521
Printing, postage and stationery	-	136
Sundry costs	-	101
Travel and subsistence	9,763	4,116
Training	180	749
Accountancy	624	328
Advertising	5,400	1,160
Bank charges and interest	60	75
Professional fees	11,266	2,708
Governance	1,808	1,680
	<u>34,669</u>	<u>22,762</u>
	2023	2022
	£	£
Governance costs comprise:		
Independant examiner fees	1,770	1,680
Trustees expenses	38	-
	<u>1,808</u>	<u>1,680</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year other than direct reimbursed expenses of £38.

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Average staff numbers	<u>3</u>	<u>4</u>

ACCESSIBILITY POWYS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

8 Employees

Employment costs	2023 £	2022 £
Wages and salaries	77,861	80,045
Social security costs	1,521	-
Other pension costs	2,068	2,090
	<u>81,450</u>	<u>82,135</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023 £	2022 £
Chief executive officer - total employee benefits	<u>37,150</u>	<u>40,407</u>

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Debtors

Amounts falling due within one year:	2023 £	2022 £
Trade debtors	200	-
Prepayments and accrued income	15,121	15,125
	<u>15,321</u>	<u>15,125</u>

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	-	1,251
Trade creditors	-	5,991
Accruals and deferred income	2,535	2,556
	<u>2,535</u>	<u>9,798</u>

ACCESSIBILITY POWYS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

12 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
Sports Powys Community Chest	1,270	-	-	-	1,270
PAVO SVFD Fund	-	16,993	(16,993)	-	-
Data Project	155	-	-	-	155
Powys CC UK CRF Digital Hub	1,642	3,802	(3,802)	-	1,642
Powys CC Housing Support Grant	-	68,000	(68,086)	86	-
National Lottery Community Fund	33,411	45,720	(52,190)	-	26,941
Powys CC Shared Prosperity Fund	-	200	(200)	-	-
PAVO UKCRF Locality Grant	-	9,373	(9,373)	-	-
	<u>36,478</u>	<u>144,088</u>	<u>(150,644)</u>	<u>86</u>	<u>30,008</u>

Previous year:	At 1 April 2021	Incoming resources	Resources expended	Transfers	At 31 March 2022
	£	£	£	£	£
Powys Digital Project	15,626	-	-	(15,626)	-
Sports Powys Community Chest	1,270	-	-	-	1,270
PAVO	-	8,709	(8,709)	-	-
Data Project	192	-	(37)	-	155
The National Emergencies DPO Covid Emergency Fund	10,265	9,981	(12,835)	(7,411)	-
Powys CC UK CRF Digital Hub	-	3,803	(2,161)	-	1,642
Powys CC Housing Support Grant	-	68,000	(68,000)	-	-
National Lottery Community Fund	-	54,270	(20,859)	-	33,411
Moondance Foundation	-	24,460	(24,460)	-	-
	<u>27,353</u>	<u>169,223</u>	<u>(137,061)</u>	<u>(23,037)</u>	<u>36,478</u>

ACCESSIBILITY POWYS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

12 Restricted funds

The specific purposes for which the funds are to be applied are as follows:

Sports Powys Community Chest - funding to organise walking football sessions in Brecon for people with disabilities, including the cost of coaching and equipment, funding has been rolled over until it is safe to operate such sessions in the light of Covid19 restriction.

PAVO Social Value Forum Development Fund - funding towards the Everyone is Welcome Project.

Data Project - towards data for clients.

Powys CC UK CRF Digital Hub - funding towards joint work on the UK CRF Digital Community Hubs Project.

Powys County Council Housing Support Grant - specialist/support and digital inclusion.

National Lottery Community Fund - People and Places - funding towards the digital inclusion project.

Powys CC Shared Prosperity Fund - to support inclusive numeracy activities in Libraries.

PAVO UKCRF Locality Grant - funding towards a scoping exercise into inequalities of access within Powys.

Powys Digital Project - funding for the purchase of digital equipment to facilitate communication with and between people with disabilities.

The National Emergencies DPO Covid 19 emergency fund provides funding towards operating and additional support costs.

Moondance - provides funding towards providing a 1 to 1 support service for those who have been shielding and struggling to adjust to the new normal. The funding covers volunteer expenses and rent and overheads for the hub office in Brecon.

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	73,101	17,317	(4,396)	(86)	85,936
	<u>73,101</u>	<u>17,317</u>	<u>(4,396)</u>	<u>(86)</u>	<u>85,936</u>
Previous year:	At 1 April 2021	Incoming resources	Resources expended	Transfers	At 31 March 2022
	£	£	£	£	£
General funds	48,041	8,213	(6,190)	23,037	73,101
	<u>48,041</u>	<u>8,213</u>	<u>(6,190)</u>	<u>23,037</u>	<u>73,101</u>

ACCESSIBILITY POWYS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

14 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2023 are represented by:			
Current assets/(liabilities)	85,936	30,008	115,944
	<u>85,936</u>	<u>30,008</u>	<u>115,944</u>
	<u><u>85,936</u></u>	<u><u>30,008</u></u>	<u><u>115,944</u></u>

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2022 are represented by:			
Current assets/(liabilities)	73,101	36,478	109,579
	<u>73,101</u>	<u>36,478</u>	<u>109,579</u>
	<u><u>73,101</u></u>	<u><u>36,478</u></u>	<u><u>109,579</u></u>

15 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

Accessibility Powys

England & Wales - Charity number 1108208

Accounts

Company registration number: 05341966

Charity registration number: 1108208

Accessibility Powys Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Accessibility Powys Ltd

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Accessibility Powys Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Objectives and activities

Objects and aims

The Charity's objectives are to relieve the needs of disabled people, in particular, but not exclusively, through the provision of information, training and advice. Accessibility Powys does this through casework and advocacy, facilitation of disabled people's Access Groups and through its digital inclusion project. Support, information, training and advice may be offered to disabled people and their families and to the businesses and organisations that work with and/or provide services to them.

Objectives, strategies and activities

In this Financial Period, Accessibility Powys ("the Charity") continued to adapt and develop in response to the needs of disabled people, including those continuing to arise from the ongoing Covid 19 pandemic.

The need for technology has continued to rise and the charity's digital inclusion project has developed to provide an essential service to the most vulnerable in our society. Within this the charity has worked in close partnership with Powys Libraries Service to offer a device loan scheme, including the provision of data, with ongoing help and support to get online successfully. This project has been funded in part through a Powys Supporting People grant and UK CRF and has been enhanced by a grant from The National Lottery, this providing funding to continue the project through the next financial year. The project has been consistently oversubscribed with an average of 85 people supported a month but agile working and the aforementioned partnership with the library service the charity has been able to meet demand thus far.

Access groups are groups of volunteers who are affected by disabilities, either personally or within their networks, and who come together to examine the accessibility of community resources and to make recommendations to improve that accessibility. Access groups have largely remained in abeyance due to Covid restrictions, but we are developing plans to reinstate these across Powys as soon as possible, notwithstanding the ongoing impact of Covid on our beneficiaries and the need to attract funding in order to support these groups as they need.

We have continued to undertake case work & informal / non-statutory advocacy, working alongside disabled people and service providers to address situations where people are not receiving the support and services they need. Our casework includes work with beneficiaries who have particularly complex needs &/or are struggling to access the services they need. The work ranged from work around education services, housing, social care needs, medical needs, financial needs, social isolation. This has included intensive work to stabilise and move on some complex cases enabling the individuals to be heard and live as independent and fulfilled lives as possible. This work has been funded in part through a Powys Supporting People grant and in part by grants from Moondance and the National Emergencies DPO Covid Emergency Fund.

A grant from PAVO enabled us to offer BSL classes and drop ins to third sector partners. Whilst the classes were aimed at staff, volunteers and beneficiaries of third sector organisations there were a number of spaces that it was possible to offer to some individuals who did not strictly fit this category. Attendees ranged from a ten-year-old who has a deaf cousin and attended with her parents, to a teacher keen to use the learning in a mainstream classroom, individuals who were themselves hard of hearing and charity workers who wanted to use their learning in the workplace.

We would like to thank all those who have supported us financially and through partnerships enabling us to fulfil our charitable aims. We look forward to their continued support and welcome new opportunities to continue to strengthen the charity and its offer.

Accessibility Powys Ltd

Trustees' Report

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

It is the policy and aim of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which is approximately six months unrestricted expenditure, which equates to approximately £71,000. This provides sufficient funds to cover management and administration and support costs. At the balance sheet date, the free reserves amounted to £73,101.

Plans for future periods

Aims and key objectives for future periods

Over the next year as we move out of the pandemic we hope to move to a “new normal” and establish a model of working that recognises the huge impact of Covid on disabled people, many of whom lost their lives and many of whom have become more isolated and are still trapped in their own homes.

We are keen, to undertake some organisational development to establish this “new normal”, to strengthen our board and to build the infrastructure needed for the organisation to best meet the access needs of disabled people across Powys.

We will continue with our digital inclusion work, hope to re-establish the Access Groups, and to continue with our casework and advocacy. We are also keen to remain agile and to meet unmet need particularly around social isolation, hot meals services in some parts of the county, and inclusion activities such as volunteering and supported volunteering. We will also continue to work to better understand what matters to disabled people and what are the barriers.

The small size of the team and the limited funding we receive is acknowledged as a key risk to the Charity and as such we will seek to secure additional funding with a view to building the infrastructure required to take the organisation forward and to build upon our existing offer

Accessibility Powys Ltd

Trustees' Report

Reference and Administrative Details

Charity Registration Number: 1108208

Company Registration Number: 05341966

The charity is incorporated in Wales.

Registered Office: Centre Celf
Tremont Road
Llandrindod Wells
LD1 5EB

Independent Examiner: Mitchell Meredith Limited
Chartered Accountants
St Davids House
48 Free Street
Brecon
Powys
LD3 7BN

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees: A Drew
T L Sharp
J H Davies (appointed 21 November 2022)
A Jones (appointed 27 July 2022)

Structure, governance and management

Nature of governing document

Accessibility Powys is a registered charity and a company limited by guarantee. The maximum liability of each member is limited to 1 pound. Accessibility Powys is governed by its Memorandum and Articles of Association.

Accessibility Powys was incorporated as a Company Limited by Guarantee on 25 January 2005. The Charity commenced operations in 2005.

Recruitment and appointment of trustees

Trustees, who are also Directors of the Company, are recruited from the community and appointed by the board of trustees. As a Disabled Person's Organisation (that is an organisation that is controlled by people with disability) at least 51% of the board must be people with a disability

Accessibility Powys Ltd

Trustees' Report

Induction and training of trustees

Newly appointed Trustees are provided with an induction to Accessibility Powys and to the requirements and responsibilities of being a trustee.

Organisational structure

Accessibility Powys is governed by its Trustee Board which is responsible for setting the strategic direction of the organisation and the policy of the Charity. The Trustees carry the ultimate responsibility for the conduct of Accessibility Powys and for ensuring that the charity satisfies its legal and contractual obligations. Trustees meet as a minimum quarterly and delegate the day-to-day operation of the organisation to senior management.

Relationships with related parties

The Charity co-operates and liaises with a number of other services, local charities and social services departments on behalf of clients. Where one of the trustees holds the position of trustee/director of another charity they may be involved in discussions regarding that other charity but not in the ultimate decision-making process.

Major risks and management of those risks

Accessibility Powys has a risk management strategy and risk register agreed by the Trustee Board to monitor and mitigate risk. The charity also holds relevant insurance policies.

Accessibility Powys Ltd

Trustees' Report

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Accessibility Powys Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Accessibility Powys Ltd

Trustees' Report

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 10 January 2023 and signed on its behalf by:

J H Davies
Trustee

Accessibility Powys Ltd

Independent Examiner's Report to the trustees of Accessibility Powys Ltd ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Accessibility Powys Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Accessibility Powys Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M L Barnes FCA FCCA
Chartered Accountants
Mitchell Meredith Limited
St Davids House
48 Free Street
Brecon
Powys
LD3 7BN

10 January 2023

Accessibility Powys Ltd

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	3	8,212	169,223	177,435	132,914
Investment income	5	<u>1</u>	<u>-</u>	<u>1</u>	<u>17</u>
Total Income		<u>8,213</u>	<u>169,223</u>	<u>177,436</u>	<u>132,931</u>
Expenditure on:					
Charitable activities	6	<u>(6,190)</u>	<u>(137,061)</u>	<u>(143,251)</u>	<u>(117,268)</u>
Total Expenditure		<u>(6,190)</u>	<u>(137,061)</u>	<u>(143,251)</u>	<u>(117,268)</u>
Net income		2,023	32,162	34,185	15,663
Transfers between funds		<u>23,037</u>	<u>(23,037)</u>	<u>-</u>	<u>-</u>
Net movement in funds		25,060	9,125	34,185	15,663
Reconciliation of funds					
Total funds brought forward		<u>48,041</u>	<u>27,353</u>	<u>75,394</u>	<u>59,731</u>
Total funds carried forward	15	<u><u>73,101</u></u>	<u><u>36,478</u></u>	<u><u>109,579</u></u>	<u><u>75,394</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 15.

The notes on pages 10 to 19 form an integral part of these financial statements.

Accessibility Powys Ltd
(Registration number: 05341966)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Current assets			
Debtors	13	15,125	54,779
Cash at bank and in hand		<u>104,252</u>	<u>49,708</u>
		119,377	104,487
Creditors: Amounts falling due within one year	14	<u>(9,798)</u>	<u>(29,093)</u>
Net assets		<u><u>109,579</u></u>	<u><u>75,394</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds	15	36,478	27,353
Unrestricted income funds			
Unrestricted funds		<u>73,101</u>	<u>48,041</u>
Total funds	15	<u><u>109,579</u></u>	<u><u>75,394</u></u>

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue on 10 January 2023 and signed on their behalf by:

J H Davies
Trustee

The notes on pages 10 to 19 form an integral part of these financial statements.

Accessibility Powys Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The charity is limited by guarantee, incorporated in Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Centre Celf
Tremont Road
Llandrindod Wells
LD1 5EB

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Accessibility Powys Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Accessibility Powys Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Accessibility Powys Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Accessibility Powys Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Donations	2,982	-	2,982	2,577
Grants	5,230	169,223	174,453	130,337
	8,212	169,223	177,435	132,914

4 Grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Powys County Council		71,803	72,720	59,500
Welsh Assembly Government Integrated Care Fund	-	-	-	38,000
Moondance Foundation	-	24,460	24,460	2,212
PAVO Powys Voluntary	-	8,709	8,709	2,403
Powys CAB	-	-	-	5,000
Community Foundation Wales	-	-	-	5,000
Powys Voluntary	-	-	-	750
The National Emergencies Trust, DPO	-	9,981	9,981	14,945
Credu	1,330	-	1,330	2,500
Beacons Music Trust	3,900	-	3,900	-
National Lottery Community Fund	-	54,270	54,270	-
	5,230	169,223	174,453	130,337

5 Investment income

	Unrestricted funds £	Total 2022 £	Total 2021 £
Interest receivable on bank deposits	1	1	17

Accessibility Powys Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Direct costs		-	38,354	38,354	65,546
Staff costs		-	82,135	82,135	33,867
Allocated support costs	7	4,510	16,572	21,082	14,713
Governance costs	7	<u>1,680</u>	<u>-</u>	<u>1,680</u>	<u>1,680</u>
		<u>6,190</u>	<u>137,061</u>	<u>143,251</u>	<u>115,806</u>

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds £	Total 2022 £	Total 2021 £
Independent examiner fees	<u>1,680</u>	<u>1,680</u>	<u>1,680</u>
	<u>1,680</u>	<u>1,680</u>	<u>1,680</u>

Accessibility Powys Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

Analysis of support costs

	Charitable Activity	Total 2022	Total 2021
	£	£	£
Establishment costs	10,188	10,188	1,232
Office expenses	1,521	1,521	1,926
Printing, postage and stationery	136	136	25
Sundry costs	101	101	13
Travel and subsistence	4,116	4,116	965
Training	749	749	480
Advertising	-	-	180
Accountancy	328	328	1,954
Computer and website costs	1,160	1,160	5,829
Bank charges and Interest	75	75	109
Professional fees	2,708	2,708	1,800
	21,082	21,082	14,713
	21,082	21,082	14,713

8 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	80,045	32,912
Pension costs	2,090	955
	82,135	33,867

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Average staff numbers	4	2
	4	2

4 (2021 - 2) of the above employees participated in the Defined Contribution Pension Schemes.

Accessibility Powys Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £40,407 (2021 - £30,342).

The chief executive officer, as the highest paid member of staff, received benefits totalling £40,407 (2021 - £30,342).

9 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £2,090 (2021 - £955).

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

11 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	<u>1,680</u>	<u>1,680</u>

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Debtors

	2022 £	2021 £
Trade debtors	-	39,800
Prepayments	<u>15,125</u>	<u>14,979</u>
	<u>15,125</u>	<u>54,779</u>

Accessibility Powys Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

14 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	5,991	28,693
Other taxation and social security	1,251	-
Other creditors	705	-
Accruals and Income in advance	1,851	400
	9,798	29,093

15 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
<i>General</i>					
General Funds	48,041	8,213	(6,190)	23,037	73,101
Restricted funds					
Powys Digital Project	15,626	-	-	(15,626)	-
Sports Powys Community Chest	1,270	-	-	-	1,270
PAVO	-	8,709	(8,709)	-	-
Data Project	192	-	(37)	-	155
The National Emergencies DPO Covid Emergency Fund	10,265	9,981	(12,835)	(7,411)	-
Powys CC UK CRF Digital Hub	-	3,803	(2,161)	-	1,642
Powys CC Housing Support Grant	-	68,000	(68,000)	-	-
National Lottery Community Fund	-	54,270	(20,859)	-	33,411
Moondance Foundation	-	24,460	(24,460)	-	-
Total restricted funds	27,353	169,223	(137,061)	(23,037)	36,478
Total funds	75,394	177,436	(143,251)	-	109,579

Accessibility Powys Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
<i>General</i>					
General Funds	53,524	12,044	(21,844)	4,317	48,041
Restricted					
Powys Digital Project	4,937	59,500	(45,194)	(3,617)	15,626
Sports Powys Community Chest	1,270	-	-	-	1,270
PAVO	-	750	(750)	-	-
Data Project	-	192	-	-	192
The National Emergencies DPO Covid Emergency Fund	-	14,944	(4,679)	-	10,265
Total restricted funds	<u>6,207</u>	<u>75,386</u>	<u>(50,623)</u>	<u>(3,617)</u>	<u>27,353</u>
Total funds	<u><u>59,731</u></u>	<u><u>87,430</u></u>	<u><u>(72,467)</u></u>	<u><u>700</u></u>	<u><u>75,394</u></u>

Accessibility Powys Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

The specific purposes for which the funds are to be applied are as follows:

Powys Digital Project - Funding for the purchase of digital equipment to facilitate communication with and between people with disabilities.

Welsh Assembly Government Integrated Care Fund - Funding for staffing, resources and overheads for the period to 31.12.21.

Powys County Council – Supporting People.

Sports Powys Community Chest - Funding to organise walking football sessions in Brecon for people with disabilities, including the cost of coaching and equipment, funding has been rolled over until it is safe to operate such sessions in the light of Covid19 restrictions.

Powys Voluntary - Emergency response funding towards any costs incurred due to the Covid 19 Pandemic.

National Lottery represents funding towards the digital inclusion project.

PAVO Social Value Forum Development Fund - funding towards staff costs, overheads and training.

Data Project - Towards data for clients.

A* Disability Action - Funding towards salaries, equipment, travel, phone and consumables for providing support to the Powys disabled community and increase capacity and flexibility across the week.

The National Emergencies DPO Covid 19 emergency fund provides funding towards operating and additional support costs.

Credu - Funding towards the Connected Generations Project.

Moondance - provides funding towards providing a 1 to 1 support service for those who have been shielding and struggling to adjust to the new normal. The funding covers volunteer expenses and rent and overheads for the hub office in Brecon.

16 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2022 £
Current assets	82,899	36,478	119,377
Current liabilities	<u>(9,798)</u>	<u>-</u>	<u>(9,798)</u>
Total net assets	<u>73,101</u>	<u>36,478</u>	<u>109,579</u>

Accessibility Powys

England & Wales - Charity number 1108208

Accounts

Company registration number: 05341966

Charity registration number: 1108208

Accessibility Powys Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Accessibility Powys Ltd

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Accessibility Powys Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Objectives and activities

Objects and aims

The Charity's objectives are to offer information, advice, guidance, support and training to disabled individuals, members of disabled people's Access Groups and businesses and organisations that work with and/or provide services for disabled individuals and their families.

Objectives, strategies and activities

In this Financial Period, Accessibility Powys ("the Charity") continued to adapt and develop in unforeseen and unprecedented challenges brought about by the Covid 19 pandemic. Access to medication, food, information and care became a priority overnight. This meant that the Charity had to continue to find new ways of doing things, in a flexible and often new way. The need and demand for technology for both internal and external support was proven to be a key essential service, developed and provided by the charity, to the most vulnerable in our society. This in turn highlighted further the digital divide experienced by disabled people. As a result of the pandemic the needs of disabled people and issues with accessing services, support and essentials for life that were previously hidden have become national news.

The charity has continued to benefit from the collaborative working across the sector, thus enabling the development and delivery work in ways that would have previously taken years with many barrier in the way. Some of the key enablers being a low-cost temporary office in Brecon, which has proven to be invaluable as the charity has grown.

Our relationship with the libraries services in developing digital solutions, loan systems and delivery networks enabled us to respond to needs in innovative ways.

The support of Powys County Council supporting people department pump primed the delivery of digital loans system. We wouldn't be thriving without this initial support and continue to work closely.

The constraints arising from the pandemic continued to present us with challenges given the geographical area we aim to support but we have continued to evolve and build on collaborative, locality working to ensure support Powys wide.

In October 2020 we signed a Memorandum of understanding with Citizens Advice Powys, enabling supported virtual advice for disabled citizens. This model of working will inform future work, partnerships and funding opportunities.

We have secured the services of a social media consultant; we have gone from reaching a handful of citizens to thousands over the course of the year. We have been able to utilise platforms to disseminate information, campaign, raise awareness and fundraise. Thank you to all those who made personal donations,

We have sufficient funding in place to take us into and through to March 2022. Securing further funding for our future projects will remain a key priority to allow us to continue supporting people within Powys.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Accessibility Powys Ltd

Trustees' Report

Financial review

Policy on reserves

It is the policy and aim of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which is approximately six months unrestricted expenditure, which equates to approximately £60,000. It is estimated this will take the charity another 3 years to reach this target. This provides sufficient funds to cover management and administration and support costs. At the balance sheet date, the free reserves amounted to £48,041.

Principal funding sources

The Trustees extend their gratitude to the Integrated Care Funding allocated by the Regional partnership board, Powys County Council, Moondance Foundation, PAVO, Community Foundation Wales, Connected Generations, Citizens Advice Powys, Brecon Beacons Music Trust, Disability Wales, with NET Disability Action. For funding received in this year.

Plans for future periods

Aims and key objectives for future periods

Whilst working under the constraints of the pandemic, we will continue to roll out technological solutions to allow members to connect and provide technology-based and telephone and drop in support for people living with disabilities in Powys.

As restrictions ease, we aim to move forward in a blended way, meeting outside if possible. As a Disabled peoples organisation, our board, staff and members health and wellbeing has suffered greatly and continues to be adversely affected. Many have still been advised to stay at home or have become 'prisoners' in their own four walls due to the continued closure of services and reduction in care available. As the pandemic continues, we will work alongside disabled people and service providers to challenge closures and develop new ways of accessing and delivering services. Any delivery plans for the next financial year will be fluid, based on ever changing restrictions and dynamic risk assessments and the needs of disabled people.

Securing medium- and long-term funding remains a priority. This in turn will enable recruitment of permanent staff and provide stability for the charity. The small size of the team that we now operate with is acknowledged as a key risk to the Charity and as such, funding permitted, we aim to recruit a small number of further staff to provide for succession.

Development of volunteering opportunities is key to our future but will need resources securing to realise it in the short term. We are indebted to the volunteers who have helped us through year one of the pandemic, many volunteering whilst furloughed or recent graduates without employment. Most of these will return to work going forward. Recruitment of Board members to strengthen it further in terms of skills and capacity is a key facet of the charities the volunteering going forward.

Accessibility Powys Ltd

Trustees' Report

Reference and Administrative Details

Charity Registration Number: 1108208

Company Registration Number: 05341966

The charity is incorporated in Wales.

Registered Office: Centre Celf
Tremont Road
Llandrindod Wells
LD1 5EB

Independent Examiner: Mitchell Meredith Limited
Chartered Accountants
St Davids House
48 Free Street
Brecon
Powys
LD3 7BN

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees: F F Veenstra
R S Jones
A Drew
T L Sharp
C E Robinson

Structure, governance and management

Nature of governing document

Accessibility Powys is a registered charity and a company limited by guarantee. The maximum liability of each member is limited to 1 pound. Accessibility Powys is governed by its Memorandum and Articles of Association.

Accessibility Powys was incorporated as a Company Limited by Guarantee on 25 January 2005. The Charity commenced operations in 2005.

Accessibility Powys Ltd

Trustees' Report

Recruitment and appointment of trustees

Trustees, who are also Directors of the Company, are elected from the local community. The Trustee Board oversees the election process for Board appointments. A separate process, agreed by the Trustee Board, is followed for the election of the Chair. The Reference and Administrative Details above identifies the constituencies that elected each of the current trustees. No other persons or bodies external to the charity were entitled to appoint persons to the Trustee Board.

Induction and training of trustees

Newly appointed Trustees are provided with a comprehensive induction to Accessibility Powys through the provision of training courses and mentoring by established trustees.

Organisational structure

Accessibility Powys is governed by its Trustee Board which is responsible for setting the strategic direction of the organisation and the policy of the Charity. The Trustees carry the ultimate responsibility for the conduct of Accessibility Powys and for ensuring that the charity satisfies its legal and contractual obligations. Trustees meet as a minimum quarterly and delegate the day-to-day operation of the organisation to senior management. The Trustee Board is independent from management.

Relationships with related parties

The Charity co-operates and liaises with a number of other services, local charities and social services departments on behalf of clients. Where one of the trustees holds the position of trustee/director of another charity they may be involved in discussions regarding that other charity but not in the ultimate decision-making process.

Major risks and management of those risks

Accessibility Powys has worked on a Corporate Risk Management exercise. A risk management strategy and risk register were agreed by the Trustee Board. The Trustees recognise that any major risks to which the charity is exposed need to be reviewed and systems put in place to mitigate those risks. To that end Accessibility Powys is continually monitoring and managing its risk, reviewing the corporate risk register and ensuring action plans are in place to mitigate its key risks. Included in external risks is that of the loss of funding. The effects of this have been minimised by the procedures in place, which have resulted in funding being secured from a variety of sources. The Charity continues to seek to diversify its funding sources. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are reviewed annually to ensure that they still meet the needs of the Charity.

Accessibility Powys Ltd

Trustees' Report

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Accessibility Powys Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Accessibility Powys Ltd

Trustees' Report

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 27 January 2022 and signed on its behalf by:

R S Jones
Trustee

Accessibility Powys Ltd

Independent Examiner's Report to the trustees of Accessibility Powys Ltd ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Accessibility Powys Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Accessibility Powys Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M L Barnes FCCA ACA
Chartered Accountants
Mitchell Meredith Limited
St Davids House
48 Free Street
Brecon
Powys
LD3 7BN

27 January 2022

Accessibility Powys Ltd

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	3	12,027	120,887	132,914	60,570
Charitable activities	5	-	-	-	509
Investment income	6	17	-	17	63
Total Income		<u>12,044</u>	<u>120,887</u>	<u>132,931</u>	<u>61,142</u>
Expenditure on:					
Raising funds		-	-	-	(1,500)
Charitable activities	7	(21,844)	(95,424)	(117,268)	(56,871)
Total Expenditure		<u>(21,844)</u>	<u>(95,424)</u>	<u>(117,268)</u>	<u>(58,371)</u>
Net (expenditure)/income		(9,800)	25,463	15,663	2,771
Transfers between funds		4,317	(4,317)	-	-
Net movement in funds		(5,483)	21,146	15,663	2,771
Reconciliation of funds					
Total funds brought forward		<u>53,524</u>	<u>6,207</u>	<u>59,731</u>	<u>56,960</u>
Total funds carried forward	17	<u><u>48,041</u></u>	<u><u>27,353</u></u>	<u><u>75,394</u></u>	<u><u>59,731</u></u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2020 is shown in note 17.

Accessibility Powys Ltd
(Registration number: 05341966)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Current assets			
Stocks	14	-	732
Debtors	15	54,779	35,633
Cash at bank and in hand		<u>49,708</u>	<u>42,425</u>
		104,487	78,790
Creditors: Amounts falling due within one year	16	<u>(29,093)</u>	<u>(19,059)</u>
Net assets		<u><u>75,394</u></u>	<u><u>59,731</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds	17	27,353	6,207
Unrestricted income funds			
Unrestricted funds		<u>48,041</u>	<u>53,524</u>
Total funds	17	<u><u>75,394</u></u>	<u><u>59,731</u></u>

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 20 were approved by the trustees, and authorised for issue on 27 January 2022 and signed on their behalf by:

R S Jones
Trustee

The notes on pages 10 to 20 form an integral part of these financial statements.

Accessibility Powys Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Charity status

The charity is limited by guarantee, incorporated in Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Centre Celf
Tremont Road
Llandrindod Wells
LD1 5EB

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Accessibility Powys Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Accessibility Powys Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Accessibility Powys Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Accessibility Powys Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Donations	2,385	192	2,577	50
Grants	9,642	120,695	130,337	60,520
	12,027	120,887	132,914	60,570

4 Grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Powys County Council	-	59,500	59,500	21,000
Welsh Assembly Government Integrated Care Fund	-	38,000	38,000	38,000
Sports Powys Community Chest	-	-	-	1,270
Kirsty Williams Charitable Fund	-	-	-	250
Moondance Foundation	2,212	-	2,212	-
PAVA	2,430	-	2,403	-
Powys CAB	5,000	-	5,000	-
Community Foundation Wales	-	5,000	5,000	-
Powys Voluntary	-	750	750	-
A* Disability Action	-	14,945	14,945	-
Credu	-	2,500	2,500	-
	9,642	120,695	130,337	60,520

5 Income from charitable activities

	Total 2021 £	Total 2020 £
Contract Income	-	509

Accessibility Powys Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

6 Investment income

	Unrestricted funds £	Total 2021 £	Total 2020 £
Interest receivable on bank deposits	17	17	63
	17	17	63

7 Expenditure on charitable activities

		Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Direct costs		10,109	57,237	67,346	5,577
Staff costs		1,245	32,622	33,867	36,018
Allocated support costs	8	9,028	3,885	12,913	13,091
Governance costs	8	-	1,680	1,680	2,185
		20,382	95,424	115,806	56,871

8 Analysis of governance and support costs

Governance costs

	Restricted £	Total 2021 £	Total 2020 £
Independent examiner fees	1,680	1,680	1,650
Other governance costs	-	-	535
	1,680	1,680	2,185

Accessibility Powys Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

Analysis of support costs

	Charitable Activity	Total	Total
		2021	2020
	£	£	£
Establishment costs	1,232	1,232	1,419
Office expenses	1,926	1,926	1,834
Printing, postage and stationery	25	25	652
Sundry costs	213	213	180
Travel and subsistence	965	965	4,229
Training	480	480	-
Advertising	180	180	329
Accountancy	1,954	1,954	2,506
Computer and website costs	5,829	5,829	1,885
Bank charges and Interest	109	109	57
	12,913	12,913	13,091
	12,913	12,913	13,091

9 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	32,912	34,176
Social security costs	-	441
Pension costs	955	1,401
	33,867	36,018
	33,867	36,018

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Average staff numbers	2	2
	2	2

2 (2020 - 2) of the above employees participated in the Defined Contribution Pension Schemes.

Accessibility Powys Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £30,342 (2020 - £31,026).

The chief executive officer, as the highest paid member of staff, received benefits totalling £30,342 (2020 - £31,026).

10 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £955 (2020 - £1,401).

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

12 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	<u>1,680</u>	<u>1,650</u>

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Stock

	2021 £	2020 £
Stocks	<u>-</u>	<u>732</u>

15 Debtors

	2021 £	2020 £
Trade debtors	39,800	20,883
Prepayments	<u>14,979</u>	<u>14,750</u>
	<u>54,779</u>	<u>35,633</u>

Accessibility Powys Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

16 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	28,693	16,875
Other creditors	-	489
Accruals and Income in advance	400	1,695
	29,093	19,059

17 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
<i>General</i>					
General Funds	53,524	12,044	(21,844)	4,317	48,041
Restricted funds					
Powys Digital Project	4,937	59,500	(45,194)	(3,617)	15,626
Welsh Assembly Government Integrated Care Fund	-	38,000	(38,000)	-	-
Sports Powys Community Chest	1,270	-	-	-	1,270
Community Foundation Wales	-	5,000	(5,000)	-	-
Powys Voluntary	-	750	(750)	-	-
Data Project	-	192	-	-	192
A* Disability Action	-	14,944	(4,679)	-	10,265
Credu	-	2,500	(1,800)	(700)	-
Total restricted funds	6,207	120,886	(95,423)	(4,317)	27,353
Total funds	59,731	132,930	(117,267)	-	75,394

Accessibility Powys Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2020 £
Unrestricted funds					
<i>General</i>					
General Funds	32,185	622	(1,119)	21,836	53,524
Restricted					
Lloyds Foundation	5,369	-	(5,448)	79	-
Tudor Trust	14,469	-	(7,635)	(6,834)	-
Powys Digital Project	4,937	-	-	-	4,937
Welsh Assembly Government Integrated Care Fund	-	38,000	(35,675)	(2,325)	-
Powys County Council- Supporting People	-	21,000	(8,244)	(12,756)	-
Sports Powys Community Chest	-	1,270	-	-	1,270
Kirsty Williams Charitable Fund	-	250	(250)	-	-
Total restricted funds	<u>24,775</u>	<u>60,520</u>	<u>(57,252)</u>	<u>(21,836)</u>	<u>6,207</u>
Total funds	<u><u>56,960</u></u>	<u><u>61,142</u></u>	<u><u>(58,371)</u></u>	<u><u>-</u></u>	<u><u>59,731</u></u>

Accessibility Powys Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

The specific purposes for which the funds are to be applied are as follows:

Lloyds Foundation - Funding for specific overheads, Board Development and additional hours for CEO.

Tudor trust - Funding for CEO payroll costs, professional fees and general operating costs.

Powys Digital Project - Funding for the purchase of digital equipment to facilitate communication with and between people with disabilities.

Welsh Assembly Government Integrated Care Fund - Funding for staffing, resources and overheads for the period to 31.3.21.

Powys County Council – Supporting People - Funding for general operating costs, equipment resources and Access Group members, but it has not yet been possible to deliver this training due to the impact of Covid 19. The cost has therefore been carried forward as a pre-payment in the Accounts.

Sports Powys Community Chest - Funding to organise walking football sessions in Brecon for people with disabilities, including the cost of coaching and equipment, funding has been rolled over until it is safe to operate such sessions in the light of Covid19 restrictions.

Kirsty Williams Charitable Fund - Funding for Knighton Access Group.

Community Foundation Wales - To provide devices, connectivity, support to a minimum of 15 new clients allowing them to access emotional Support and connect with their services, community, friends and family again.

Powys Voluntary - Emergency response funding towards any costs incurred due to the Covid 19 Pandemic.

Data Project - Towards data for clients.

A* Disability Action - Funding towards salaries, equipment, travel, phone and consumables for providing support to the Powys disabled community and increase capacity and flexibility across the week.

Credu - Funding towards the Connected Generations Project.

18 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2021 £
Current assets	77,134	27,353	104,487
Current liabilities	<u>(29,093)</u>	<u>-</u>	<u>(29,093)</u>
Total net assets	<u>48,041</u>	<u>27,353</u>	<u>75,394</u>

Accessibility Powys Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

19 Related party transactions

There were no related party transactions in the year.