

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS

VIJAY & SHAMA BHARDWAJ FOUNDATION

FOR THE YEAR ENDED 31 MARCH 2021

REGISTERED CHARITY No. 1108202

VIJAY & SHAMA BHARDWAJ FOUNDATION

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YEAR ENDED 31 MARCH 2021

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VIJAY & SHAMA BHARDWAJ FOUNDATION**TRUST INFORMATION****YEAR ENDED 31 MARCH 2021****Reference and Administrative Information**

Charity Name :	Vijay & Shama Bhardwaj Foundation
Charity registration number :	1108202
Trust Office and operational address :	3 Astons Road Moorpark Northwood Middlesex, HA6 2LE
Trustees :	Mr. Vijay B Bhardwaj Mrs. Usha V Bhardwaj Mr. Udayan Bhardwaj Mrs. Richa Y Sharma
Bankers :	Bank of India 714-716 Kenton Road Harrow HA3 9QX

VIJAY & SHAMA BHARDWAJ FOUNDATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their report and financial statements for the year ended 31st march 2021

Structure, Governance and management

The Organisation is a charitable trust and was registered as a charity on 21 February 2005. The Trust was established under a Deed which specifies objects and powers of the trust and is governed under it.

Objects

The objects of the Trust are to support charities and promote charitable purposes in any part of the world as the Trustees deem fit.

Recruitment and Appointment of Trustees

Under the requirements of the Deed of Trust the First Trustees are entitled to hold office for life. The Trustees who served during the year and up to the date of this report, set out on page 1 are the First Trustees.

Financial Review

Investment Policy

The Trustees have considered the most appropriate policy for investing funds and have found that bank deposits accounts meet the charity's requirements.

Accounting and Reporting Responsibilities

The Charities Act 1993 requires the Trustees to prepare financial statements for each year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year.

In preparing the financial statements the Trustees are required to follow best practice and

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures from these in the financial statements ; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charity will continue in operation

The Trustees recognise their joint responsibility to maintain accounting records which disclose, with reasonable accuracy, the financial position of the Charity at any time, and enable them as Trustees to ensure that the Accounts comply with Charity law. They also recognise their legal responsibility for safeguarding of the Charity's assets, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with the law, as Trustees, we certify that :

- So far as we are aware, there is no relevant information which has been not been disclosed
- As Trustees we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities.

This report was approved by the Trustees on 20th August 2021 and signed on their behalf by :

Vijay Bhardwaj

Uday Bhardwaj

VIJAY & SHAMA BHARDWAJ FOUNDATION
REGISTERED CHARITY No. 1108202

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st MARCH 2021

	31 MARCH 21 £	31 MARCH 20 £
INCOME AND EXPENDITURE		
Income		
Donations	180,126	-
Investment Income	917	1,677
Total Income	<u>181,043</u>	<u>1,677</u>
Expenditure		
Charitable expenditure	13,501	12,902
Professional fees	-	
Bank charges	8.00	8
Total Expenditure	<u>13,509</u>	<u>12,910</u>
Net Resources for the period / Movement in Funds	<u>167,534</u>	<u>(11,233)</u>
FUND BALANCES BROUGHT FORWARD	189,061	200,294
FUND BALANCES CARRIED FORWARD	<u>356,595</u>	<u>189,061</u>

VIJAY & SHAMA BHARDWAJ FOUNDATION
REGISTERED CHARITY No. 1108202

BALANCE SHEET AS AT 31 MARCH 2021

	31 MARCH 21	31 MARCH 20
	£	£
CURRENT ASSETS :		
Loan for charitable purpose	26,580	26,580
Deposits with Bank	321,022	159,999
Cash at Bank	8,993	2,482
NET CURRENT ASSETS	356,595	189,061
TOTAL ASSETS	356,595	189,061
 REPRESENTED BY :		
ACCUMULATED TRUST FUND :		
Unrestricted funds	356,595	189,061

TRUSTEE

TRUSTEE

Date : 20th August 2021

VIJAY & SHAMA BHARDWAJ FOUNDATION
REGISTERED CHARITY No. 1108202

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

1 ACCOUNTING CONVENTION

The Accounts are prepared under the historical cost convention and in accordance with applicable accounting standards and the Charity Commission's Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP) issued in January 2006.

2 OFFERING AND DONATIONS

Are recognised as income when received, including (at the same time) tax on gifts eligible for Gift Aid.

3 RESOURCES EXPENDED

Are accounted for on the accruals basis, in line with corresponding benefits received.

4 GIFTS

Are included in expenditure when a definite commitment is made, usually when actually paid.

5 FOREIGN CURRENCIES

Assets and liabilities in foreign currencies are translated into sterling at the rate of exchange ruling at the Balance Sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange at the date of transaction. Exchange differences are accounted for in the net movement of funds for the year.

	2021	2020
	£	£
2. <u>GRANTS (GIFTS) TO OTHER ORGANISATIONS AND INDIVIDUALS</u>	13,501	12,902

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
VIJAY& SHAMA BHARDWAJ FOUNDATION
ACCOUNTS FOR THE YEAR
ENDED 31ST MARCH 2021

I report on the accounts of Vijay & Shama Bhardwaj Foundation for the year ended 31st March 2021 which are set out on pages 1 to 5

Respective responsibilities of Trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts;
 The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The Charity's gross income did not exceed £500,000 and I am qualified to undertake the examination by being a qualified member of Institute of Chartered Accountants in England and Wales..

Having been satisfied that the charity is not subject to audit and is eligible for independent examination It is my responsibility to:

to examine the accounts under section 145 of the 2011 Act;

to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Direction given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts , and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that , in any material respect, the requirements :
 to keep accounting records in accordance with section 130 of the 2011 Act; and

to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts be reached.

KISHOR GOPAL SOLANKI, A.C.A.

Independent Examiner
20-Aug-21