

DANDELIONS COMMUNITY PRE-SCHOOL

Financial Statements

For the 12 month period ended 31 August 2020

Company registration number: 5187302

Charity registration number: 1108178

Dandelions Community Pre-School
For the 12 month period ended 31 August 2020

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Dandelions Community Pre-School

For the 12 month period ended 31 August 2020

LEGAL AND ADMINISTRATIVE INFORMATION

DIRECTORS

Leah Chamberlain – Chair
Irene McGuire – Vice Chair
Mrs Sarah Wiles - Secretary
Jennie Webb – Treasurer
Mrs Marilyn Freeman
Jaspreet Samra
Anne-Marie Mealey
Jasmina Richardson
Atala Besabe Wedderburn

Joined November 2020
Joined November 2020
Since November 2019
Joined November 2020
Since November 2010
Joined November 2020
Resigned November 2020
Resigned November 2020
Resigned November 2020

COMPANY REGISTRATION NUMBER:

5187302

REGISTERED CHARITY NUMBER:

1108178

PRINCIPAL ADDRESS AND REGISTERED OFFICE:

Dandelions Community Pre-School
Danebury Road
Basingstoke
Hampshire
RG22 4US

Dandelions Community Pre-School

For the 12 month period ended 31 August 2020

DIRECTORS' REPORT

Structure, Governance and Management

Constitution

The Pre-school incorporated as a company limited by guarantee on 22nd July 2004 and is governed by its Memorandum and Articles of Association of the same date.

The overall management and control of the Pre-school shall vest in the individual members of its management committee who are the company directors and charity trustees of the Pre-school.

In the event of the company being wound up, members may be required to contribute a maximum of £1 towards the company's assets.

Method of Appointment

The committee should consist of a Chair, a Treasurer and a Secretary – the committee officers. No less than 2 or more than 9 elected members. All voting members can stand for election and at the next Annual General Meeting these members will stand and those with the most votes elected. At the first committee meeting after the AGM, the committee members will be elected in accordance with the Articles of Association and the Committee Officers appointed. These members then become the company directors and charity trustees of Dandelions.

Objectives and Activities

Policies and Objectives

The objectives of the Pre-school are to enhance the development and education of children primarily under statutory school age. We aim to offer appropriate play, education and care facilities to all children regardless of race, culture, religion and means of ability. Instigating and adhering to and furthering the aims and object of the Pre-school Learning Alliance.

When setting objectives and planning for activities, the Directors gave due consideration to the general guidance published by the Charity Commission relating to Public Benefit.

The charity operates from one setting, from 8.30am to 4pm five days per week for 38 weeks of the year, to provide all day care and sessional pre-school education to meet Foundation Stage objectives.

Achievements and Performance

Review of Activities

2019/2020 was a difficult year both financially and operationally. Sadly, the decision was taken to close our sister setting, Snapdragons, after the October 2019 half term due to several years of low capacity and a few members of staff were made redundant.

Operationally this year was challenging as well due to COVID-19 and we were closed for several months from the end of March 2020 to June 2020. We have reviewed our admissions procedures which will be implemented in September 2020 to help with both our capacity and profitability.

We continue to strengthen all our children's learning and development through small group activities, attention building group and early phonics work, which take place throughout the week. New members of staff brought fresh ideas to both settings helping to support the Pre-school manager. Tapestry has been introduced across the setting and this provides the parents with an online record of how their child has been developing during their time at the pre-school.

Relationships are continually being built between our group and the local school and community, and it is especially good to have the new vicar spend time with the children and offering support to parents and staff during lockdown.

Fundraising

Fundraising continues to be an area of focus for the committee but was restricted due to COVID-19.

Investment

The charity's surplus funds are continuously reviewed for long term investment and allocated to future requirements eg. Future Liabilities. Currently, funds which are not immediately required are held on bank deposit.

Business Management and Development

We are continually reviewing ways to extend the setting to provide either a 2 year old Children's Unit or an extra room for general use. It was decided that the building of an extension to the Dandelions setting was not a viable option and alternative solutions are being sought.

The pre-school continues to provide and encourage staff and management to increase their qualification levels by attending various courses and ensuring staff at the pre-school are either fully qualified or working towards gaining qualifications with many furthering their qualifications. Dandelions currently support an apprentice and provide placements to students in local Schools and Collages who are interested in a career in children's education and development.

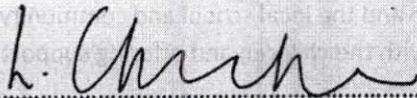
All staff are involved with in house training, attending cluster meetings, support groups, and short training courses.

Financial Review

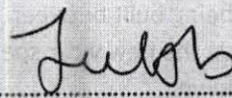
Reserves Policy

The Directors have established a policy whereby the unrestricted funds not committed should be sufficient to meet the liabilities and administrative costs for the period of at least three months. The level of reserves at the year-end were in line with that policy.

Signed on Behalf of the Directors



Leah Chamberlain - Chairperson



Jennie Webb - Treasurer

Date: 31/01/2021

Date: 31/01/2021

Independent examiner's report to the trustees of Dandelions Pre-school Charitable Company ('the Company')
Charity no: 1108178 Company no: 5187302

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2020.

Responsibilities and basis of report:

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Trust's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements concerning of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached,

M. Shahid

M. Shahid

On behalf of Taxsense Accountants Ltd

203 West Street
Fareham
Hampshire
PO16 0EN
14th April 2021

Dandelions Community Pre-School
Statement of Financial Activities
For the 12 month period ended 31 August 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	-	-	-	271
Activities for generating funds	3	5,177	-	5,177	2,575
Investment income	4	87	-	87	123
Incoming resources from charitable activities	5	101,923	-	101,923	155,009
TOTAL INCOMING RESOURCES		107,188	-	107,188	157,978
RESOURCES EXPENDED					
Costs of generating funds					
Fundraising trading costs	6	0	-	0	1,036
Charitable activities	7	142,525	-	142,525	190,382
Governance costs	8	8,924	-	8,924	9,076
TOTAL RESOURCES EXPENDED		151,449	-	151,449	200,494
NET INCOMING RESOURCES		-44,261	-	-44,261	-42,516
RECONCILIATION OF FUNDS		0	-	0	0
Total funds brought forward		98,614	-	98,614	98,614
TOTAL FUNDS CARRIED FORWARD		54,352	-	54,352	56,098

Dandelions Community Pre-School

Balance Sheet as at 31 August 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
FIXED ASSETS					
Tangible assets		<u>6,107</u>	<u>-</u>	<u>6,107</u>	<u>8,662</u>
		-	-	-	-
CURRENT ASSETS					
Stock		-	-	-	-
Debtors	11	870	-	870	542
Cash at bank and in hand	12	<u>48,671</u>	<u>-</u>	<u>48,671</u>	<u>92,694</u>
		49,541	-	49,541	93,237
CREDITORS					
Amounts falling due within one year	13	<u>1,296</u>	<u>-</u>	<u>1,296</u>	<u>2,685</u>
NET ASSETS		<u><u>54,352</u></u>	<u><u>-</u></u>	<u><u>54,352</u></u>	<u><u>99,214</u></u>
FUNDS					
Unrestricted funds		14,352	-	14,352	59,214
Designated Funds		40,000	-	40,000	40,000
Restricted Funds	14	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS		<u><u>54,352</u></u>	<u><u>-</u></u>	<u><u>54,352</u></u>	<u><u>99,214</u></u>

Dandelions Community Pre-School

Balance Sheet continued

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The directors have not required the charitable company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Signature

Print Name

Date of Approval

L. Chamberlain

LEAH CHAMBERLAIN

31/01/21

Jenni Webb

JENNI WEBB

31/01/21

Notes to the Financial Statements for the year ended 31 August 2020

1 ACCOUNTING POLICIES

a) Basis of preparation

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

b) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

c) Resources expended

Expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to that category.

d) Costs of generating funds

Costs of generating funds comprise of the costs of trading for fundraising purposes.

e) Charitable Activities

Charitable expenditure comprise of those costs incurred by the charity in the delivery of it's activities and services to it's beneficiaries. It includes both costs that can be directly attributed to such activities and those costs of an indirect nature necessary to support them.

f) Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include independent examiner fees.

g) Tangible assets

The policy is to capitalise all such expenditure in excess of £500.

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset Class	Depreciation method and rate	
Play activity equipment	20%	straight line
Playground surfacing	20%	straight line

h) The charity is exempt from corporation tax on it's charitable activities.

i) Fund accounting

The general funds of the charity are unrestricted funds which are available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds which have been set aside by the directors for particular purposes.

j) Cash flow statement

The charity has taken advantage of the exemption in the FRSSE from the requirement to produce a cash flow statement.

k) Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Dandelions Community Pre-School

Notes to the Financial Statements for the year ended 31 August 2020

2 VOLUNTARY INCOME

	2020	2019
	£	£
Donations	-	271
Grants	-	-
Gift Aid	-	-
St Mark's Cluster Group	-	-
	<u>0</u>	<u>271</u>

3 ACTIVITIES FOR GENERATING FUNDS

Fundraising Events	831	1,112
Uniform Sales	-	12
Book Carrier Sales	-	-
Book Club	-	-
Photos	-	1,221
	<u>831</u>	<u>2,345</u>

4 INVESTMENT INCOME

Bank Interest Received	<u>87</u>	<u>123</u>
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5 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

HCC Funding	87,722	116,694
Fees	13,721	37,495
Admin Fees	480	820
Trips & Events	-	-
Other Income	4,346	230
	<u>106,270</u>	<u>155,239</u>

6 FUNDRAISING TRADING COSTS

Fundraising Events	-	10
Children's Uniform	-	-
Book Carriers	-	49
Book Club	-	-
Photos	-	977
	<u>0</u>	<u>1,036</u>

Dandelions Community Pre-School

Notes to the Financial Statements for the year ended 31 August 2020

7 CHARITABLE ACTIVITIES	2020	2019
	£	£
Children's Activities	211	90
Materials	1,217	479
Refreshments	10	61
Toys	22	2,193
Trips & Events	-	-
Rent	8,865	13,875
Travelling Expenses	-	-
Entertainment	-	-
Printing & Stationery	259	2,044
Postage & Carriage	74	40
Telephone	1,732	1,988
Repairs & Maintenance	-	368
Cleaning	2,149	3,420
Books	13	-
Equipment	530	384
Consumables	1,161	3,933
Insurance	871	1,666
Licences & Subscription	1,128	1,624
Staff Uniform	147	398
Recruitment	8	-
Training	842	1,944
Gifts	116	99
Computer Costs	1,481	2,230
Shredding	312	234
Wages	110,799	139,368
Redundancy/Ex Gratia	2,619	3,604
Social Security	2,089	2,469
Pension	2,453	2,835
Recruitment	8	195
Advertising	-	897
Bad Debt Written Off	726	1,069
Bank Charges	-	-
Depreciation	2,555	2,555
Other Expenditure	135	321
	<u>142,533</u>	<u>190,382</u>

8 GOVERNANCE COSTS

Consultancy Fees	956	1,296
Statutory Fees	118	-
Legal Fees	-	-
Accountancy Fees	7,850	7,780
Credit Charges	-	-
	<u>8,924</u>	<u>9,076</u>

Notes to the Financial Statements for the year ended 31 August 2020

9 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 August 2020.

TRUSTEES' EXPENSES

There were not any trustees' expenses paid for the period ended 31 August 2020.

10 STAFF COSTS

	2020	2019
	£	£
Wages and Salaries	110,799	139,368
Redundancies/Ex Gratia	2,619	3,604
Social Security Costs	2,089	2,469
Pension Costs	2,453	2,835
	<u>117,960</u>	<u>148,276</u>

No employees received remuneration in excess of £60,000 per annum.

11 DEBTORS

Trade Debtors	-8	121
Prepayments	92	421
Sundry Debtors	786	-
	<u>870</u>	<u>542</u>

12 CASH AT BANK AND IN HAND

Bank Current Account	2,302	29,175
Bank Deposit Account	45,088	62,001
Cash In Hand	1,281	1,518
	<u>48,671</u>	<u>92,694</u>

13 CREDITORS

Trade Creditors	239	2,045
Prepaid Deposits	-	-
Accruals	660	600
Tax & NI Creditor	-	-
Pension Fund	396	640
	<u>1,295</u>	<u>3,285</u>

Dandelions Community Pre-School

Notes to the Financial Statements for the year ended 31 August 2020

14 RESTRICTED INCOME FUNDS

Movement of funds

Fund Names	Fund Balances b/f £	Incoming Resources	Outgoing Resources £	Transfers £	Fund Balances c/f £
Cluster Group	-	-	-	-	-

15 UNRESTRICTED FUNDS

Movement of Funds

General Fund	58,614	107,188	-151,449	-	14,352
Designated Funds					
Future Liabilities	40,000	-	-	-	40,000
Garden Maintenance	0	-	-	-	0
Prospectus	0	-	-	-	0
Training	0	-	-	-	0
Expansion	0	-	-	-	0
Technology	0	-	-	-	0
	<u>98,614</u>	<u>107,188</u>	<u>-151,449</u>	<u>0</u>	<u>54,352</u>