

# GENESIS PRE-SCHOOL (HULL) TRUST LIMITED

England & Wales · Charity number 1108152

## Details

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**Other names** GENESIS PRESCHOOL

**Status** Registered

**Legal form** Charitable company

**Company number** [05308945](#)

**Registered** 2005-02-17

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 50 Norland Avenue  
Hull  
HU4 7SU

**Phone** 01482667017

**Email** [Genesis040901@outlook.com](mailto:Genesis040901@outlook.com)

## Activities

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**Objects:** 1. TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER THE STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS AND GUARDIANS OF CHILDREN IN THEIR CARE TO UNDERSTAND AND PROVIDE FOR THE PHYSICAL, INTELLECTUAL, EMOTIONAL, SOCIAL AND SPIRITUAL NEEDS OF THEIR CHILDREN THROUGH THE ACTIVITIES OF THE PRE-SCHOOL AND BY:-A. OFFERING APPROPRIATE PLAY FACILITIES AND TRAINING COURSES, TAKING DUE REGARD TO THE LEGAL RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME APPROPRIATELY INVOLVED IN THE ACTIVITIES OF THE PRE-SCHOOL, ENSURING THAT THE PRE-SCHOOL OFFERS OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY.B. ENCOURAGING THE STUDY OF THE PHYSICAL, INTELLECTUAL, EMOTIONAL, SOCIAL AND SPIRITUAL NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS IN THE LOCAL AREA.C. ADHERING TO AND FURTHERING THE AIM OF THE PRE-SCHOOL LEARNING ALLIANCE WITHIN THE LIMITS OF THE ESTABLISHED CHRISTIAN ETHOS OF THE PRE-SCHOOL.2. TO DO ALL SUCH THINGS AS WILL FURTHER THE ATTAINMENT OF THESE OBJECTS SUBJECT TO THE PROVISIO THAT NOTHING WILL BE DONE WHICH WILL OR MAY PREVENT THE OBJECTS OF THE COMPANY BEING DEEMED TO BE CHARITABLE.

**Activities:** Provision of pre-school education and allied activities

## Classification

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- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People, The General Public/mankind

## Geography

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- Kingston Upon Hull City

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-08-31	£119,262	£101,012	-	-
2023-08-31	£100,541	£105,830	-	-
2022-08-31	£86,856	£96,820	-	-
2021-08-31	£113,079	£91,623	-	-
2020-08-31	£92,858	£80,495	-	-

## Trustees

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Name	Role	Appointed
LORRAINE HELSBY MILLAR	Chair	2011-11-02
MAGRIT ERIKA JUDAH		2012-10-12
RICHARD GORDON DOUGLAS ELLIOTT		
Rosemary Ann Elliott		2020-07-14
SARAH WESTON		2018-11-05
Susan Fyvie		2021-09-27

**GENESIS PRE-SCHOOL (HULL) TRUST LIMITED**

England & Wales - Charity number 1108152

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# Accounts

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**Smailes Goldie**

CHARTERED ACCOUNTANTS

REGISTERED NUMBER: 05308945  
REGISTERED CHARITY NUMBER: 1108152

Smailes Goldie  
Copy

**Genesis Pre-School (Hull) Trust Limited  
(A Company Limited by Guarantee)**

**Unaudited Financial Statements**

**31 August 2024**



SD-0218965-1-6



# Genesis Pre-School (Hull) Trust Limited

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# Genesis Pre-School (Hull) Trust Limited

## Reference and Administrative Details

for the year ended 31st August 2024

<b>TRUSTEES</b>	S Fyvie L H Millar (Chair) M Judah R A Elliott S Weston (resigned 30.11.2023)
<b>REGISTERED OFFICE</b>	St Martins Church Hall North Road Hull East Yorkshire HU4 6DD
<b>REGISTERED COMPANY NUMBER</b>	05308945
<b>REGISTERED CHARITY NUMBER</b>	1108152
<b>INDEPENDENT EXAMINER</b>	Smailes Goldie Chartered Accountants Regent's Court Princess Street Hull East Yorkshire HU2 8BA

# **Genesis Pre-School (Hull) Trust Limited**

## **Registered number: 05308945**

### **Report of the Trustees** **for the year ended 31st August 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Principal aims and activities**

The charity exists to enhance the development and education of children primarily under school age. It seeks to do this by encouraging parents and guardians with such children in their care to understand and provide for the physical, emotional, social and spiritual needs through the activities of the pre-school.

Children moving on to local primary schools are taken there during their final weeks at Genesis, and the appropriate information about each child is passed on to these schools before they start.

##### **Public benefit**

The trustees have considered the Commission's guidance on public benefit and are of the opinion that this is fulfilled by the establishment and running of a pre-school as described above.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Chair's report**

Genesis Pre-School is open 5 days a week from 9am to 3pm. We are situated at St Martins Community Hall, Hull.

We have Christian ethics but welcome children from any background. We have 29 Children registered some on a part time basis and some full time..

Our staff now stand at 5 permanent staff.

#### **FINANCIAL REVIEW**

##### **Financial review**

Our two main sources of income continue to be public funding and private fees.

Overall the income for the year was £119,262 (2023 £100,541) with expenditure of £101,012 (2023 £105,830).

The Surplus for the year was £18,250 (2023 deficit £5,289)

The Trustees need to accumulate a small reserve to provide for renewal of equipment and as a contingency fund to meet unexpected expense. The target has been to have a reserve of 15% of turnover. In the General Fund this now stands at 43%. The target will be reviewed next year.

##### **The charity's assets**

The charity charges general expenditure on asset acquisition under £500 to the revenue account. It currently has no assets above this threshold.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Structure and governance**

The charity is a private company limited by guarantee, and is governed by its articles and memorandum of association. At any one time there shall be no less than three trustees; there is no maximum.

##### **Recruitment and appointment of new trustees**

New trustees are appointed by the members of the charity at the Annual General Meeting, which must be held once per year. The trustees are aware of the need to increase their number, and to receive training appropriate to their role. The matter is under further consideration.

**Genesis Pre-School (Hull) Trust Limited**  
**Registered number: 05308945**

**Report of the Trustees**  
for the year ended 31st August 2024

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 23rd June 2025 and signed on its behalf by:



L H Millar - Trustee

# Independent Examiner's Report to the Trustees of Genesis Pre-School (Hull) Trust Limited

## Independent examiner's report to the trustees of Genesis Pre-School (Hull) Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2024.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S T Bramall BSc. FCA

Smailes Goldie  
Chartered Accountants  
Regent's Court  
Princess Street  
Hull  
East Yorkshire  
HU2 8BA

23rd June 2025

# Genesis Pre-School (Hull) Trust Limited

## Statement of Financial Activities

### (Incorporating an Income and Expenditure Account)

for the year ended 31st August 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>	3				
Pre-school		<b>119,147</b>	-	<b>119,147</b>	100,457
Investment income	2	<u>115</u>	-	<u>115</u>	<u>84</u>
<b>Total</b>		<u><b>119,262</b></u>	-	<u><b>119,262</b></u>	<u>100,541</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	4				
Pre-school		<u>94,279</u>	<u>6,733</u>	<u>101,012</u>	<u>105,830</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>24,983</b>	<b>(6,733)</b>	<b>18,250</b>	<b>(5,289)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>25,255</u>	<u>6,733</u>	<u>31,988</u>	<u>37,277</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>50,238</b></u>	-	<u><b>50,238</b></u>	<u>31,988</u>

The notes form part of these financial statements

# Genesis Pre-School (Hull) Trust Limited

## Registered number: 05308945

### Balance Sheet

31st August 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	10	3,496	-	3,496	1,062
Cash at bank and in hand		<u>71,896</u>	<u>-</u>	<u>71,896</u>	<u>59,571</u>
		<b>75,392</b>	<b>-</b>	<b>75,392</b>	<b>60,633</b>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(25,154)	-	(25,154)	(28,645)
		<u>50,238</u>	<u>-</u>	<u>50,238</u>	<u>31,988</u>
<b>NET CURRENT ASSETS</b>					
		<b>50,238</b>	<b>-</b>	<b>50,238</b>	<b>31,988</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>50,238</u>	<u>-</u>	<u>50,238</u>	<u>31,988</u>
<b>NET ASSETS</b>					
		<u>50,238</u>	<u>-</u>	<u>50,238</u>	<u>31,988</u>
<b>FUNDS</b>					
	12			50,238	25,255
Unrestricted funds				<u>-</u>	<u>6,733</u>
Restricted funds					
<b>TOTAL FUNDS</b>					
				<u>50,238</u>	<u>31,988</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23rd June 2025 and were signed on its behalf by:

*L. Millar*

L H Millar - Trustee

The notes form part of these financial statements

# Genesis Pre-School (Hull) Trust Limited

## Notes to the Financial Statements

for the year ended 31st August 2024

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

### 2. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>115</u>	<u>84</u>

# Genesis Pre-School (Hull) Trust Limited

## Notes to the Financial Statements - continued for the year ended 31st August 2024

### 3. INCOME FROM CHARITABLE ACTIVITIES

		2024 £	2023 £
Fees - Hull City Council	Pre-school	109,910	90,070
Fees - Parents	Pre-school	8,731	9,733
Uniform sales	Pre-school	<u>506</u>	<u>654</u>
		<u>119,147</u>	<u>100,457</u>

### 4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs (see note 6) £	Totals £
Pre-school	<u>97,377</u>	<u>3,635</u>	<u>101,012</u>

### 5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024 £	2023 £
Staff costs	78,266	78,112
Insurance	1,044	1,078
Telephone	864	874
Postage and stationery	75	263
Sundries	312	1,360
Premises hire	14,420	12,110
Repairs	123	799
Teaching materials	1,906	4,183
Refreshments	31	50
Training	288	120
Cleaning	<u>48</u>	<u>212</u>
	<u>97,377</u>	<u>99,161</u>

### 6. SUPPORT COSTS

Pre-school	<u>3,635</u>
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**Genesis Pre-School (Hull) Trust Limited**  
**Notes to the Financial Statements - continued**  
for the year ended 31st August 2024

**6. SUPPORT COSTS - continued**

Support costs, included in the above, are as follows:

**Other**

	<b>2024</b>	2023
	Pre-school	Total
	£	activities
		£
Examination fees	1,310	1,238
Professional fees	2,201	5,298
Bank charges	<u>124</u>	<u>133</u>
	<b><u>3,635</u></b>	<b><u>6,669</u></b>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st August 2024 nor for the year ended 31st August 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st August 2024 nor for the year ended 31st August 2023.

**8. STAFF COSTS**

	<b>2024</b>	2023
	£	£
Wages and salaries	77,290	77,275
Other pension costs	<u>976</u>	<u>837</u>
	<b><u>78,266</u></b>	<b><u>78,112</u></b>

The average monthly number of employees during the year was as follows:

	<b>2024</b>	2023
Pre School staff	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Pre-school	97,447	3,010	100,457
Investment income	<u>84</u>	<u>-</u>	<u>84</u>
<b>Total</b>	<b><u>97,531</u></b>	<b><u>3,010</u></b>	<b><u>100,541</u></b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Pre-school	105,234	596	105,830

# Genesis Pre-School (Hull) Trust Limited

## Notes to the Financial Statements - continued for the year ended 31st August 2024

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted fund £	Total funds £
<b>NET INCOME/(EXPENDITURE)</b>	(7,703)	2,414	(5,289)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	32,958	4,319	37,277
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>25,255</u>	<u>6,733</u>	<u>31,988</u>
<b>10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<b>2024</b>	<b>2023</b>
		£	£
Trade debtors		1,206	113
Other debtors		1,559	-
Prepayments		<u>731</u>	<u>949</u>
		<u>3,496</u>	<u>1,062</u>
<b>11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<b>2024</b>	<b>2023</b>
		£	£
Trade creditors		2,060	1,750
Social security and other taxes		-	853
Pension		570	499
Income in advance		21,519	24,631
Accrued expenses		<u>1,005</u>	<u>912</u>
		<u>25,154</u>	<u>28,645</u>
<b>12. MOVEMENT IN FUNDS</b>			
	At 1.9.23	Net movement in funds	At
	£	£	31.8.24
<b>Unrestricted funds</b>			£
General fund	25,255	24,983	50,238
<b>Restricted funds</b>			
Restricted EYPP funding	6,733	(6,733)	-
<b>TOTAL FUNDS</b>	<u>31,988</u>	<u>18,250</u>	<u>50,238</u>

# Genesis Pre-School (Hull) Trust Limited

## Notes to the Financial Statements - continued for the year ended 31st August 2024

### 12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	119,262	(94,279)	24,983
<b>Restricted funds</b>			
Restricted EYPP funding	-	(6,733)	(6,733)
<b>TOTAL FUNDS</b>	<u>119,262</u>	<u>(101,012)</u>	<u>18,250</u>

### Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
<b>Unrestricted funds</b>			
General fund	32,958	(7,703)	25,255
<b>Restricted funds</b>			
Restricted EYPP funding	4,319	2,414	6,733
<b>TOTAL FUNDS</b>	<u>37,277</u>	<u>(5,289)</u>	<u>31,988</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	97,531	(105,234)	(7,703)
<b>Restricted funds</b>			
Restricted EYPP funding	3,010	(596)	2,414
<b>TOTAL FUNDS</b>	<u>100,541</u>	<u>(105,830)</u>	<u>(5,289)</u>

# **Genesis Pre-School (Hull) Trust Limited**

## **Notes to the Financial Statements - continued for the year ended 31st August 2024**

### **13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st August 2024.



**GENESIS PRE-SCHOOL (HULL) TRUST LIMITED**

England & Wales - Charity number 1108152

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# Accounts

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**Smailes Goldie**  
CHARTERED ACCOUNTANTS

REGISTERED NUMBER: 05308945  
REGISTERED CHARITY NUMBER: 1108152

# Genesis Pre-School (Hull) Trust Limited

## Unaudited Financial Statements

31 August 2023



SD-0214015-1-6



Smailes Goldie is a trading name of  
Smailes Goldie Partnership.





# Genesis Pre-School (Hull) Trust Limited

## Contents of the Financial Statements for the year ended 31st August 2023

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# Genesis Pre-School (Hull) Trust Limited

## Reference and Administrative Details

for the year ended 31st August 2023

<b>TRUSTEES</b>	R Elliot (resigned 10.2.2023) S Fyvie L H Millar (Chair) M Judah R A Elliott S Weston
<b>REGISTERED OFFICE</b>	St Martins Church Hall North Road Hull East Yorkshire HU4 6DD
<b>REGISTERED COMPANY NUMBER</b>	05308945
<b>REGISTERED CHARITY NUMBER</b>	1108152
<b>INDEPENDENT EXAMINER</b>	Smailes Goldie Chartered Accountants Regent's Court Princess Street Hull East Yorkshire HU2 8BA

# Genesis Pre-School (Hull) Trust Limited

## Registered Number: 05308945

### Report of the Trustees for the year ended 31st August 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Principal aims and activities**

The charity exists to enhance the development and education of children primarily under school age. It seeks to do this by encouraging parents and guardians with such children in their care to understand and provide for the physical, emotional, social and spiritual needs through the activities of the pre-school.

Children moving on to local primary schools are taken there during their final weeks at Genesis, and the appropriate information about each child is passed on to these schools before they start.

##### **Public benefit**

The trustees have considered the Commission's guidance on public benefit and are of the opinion that this is fulfilled by the establishment and running of a pre-school as described above.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Chair's report**

Genesis Pre-School is open 5 days a week from 9am to 3pm. We are situated at St Martins Community Hall, Hull.

We have Christian ethics but welcome children from any background. We have 29 Children registered some on a part time basis and some full time..

Our staff now stand at 5 permanent staff.

#### **FINANCIAL REVIEW**

##### **Financial review**

Our two main sources of income continue to be public funding and private fees.

Overall the income for the year was £100,541 (2022 £86,856) with expenditure of £105,830 (2022 £96,820).

The Deficit for the year was £5,289 (2022 £9,964)

The Trustees need to accumulate a small reserve to provide for renewal of equipment and as a contingency fund to meet unexpected expense. The target has been to have a reserve of 15% of turnover. In the General Fund this now stands at 43%. The target will be reviewed next year.

##### **The charity's assets**

The charity charges general expenditure on asset acquisition under £500 to the revenue account. It currently has no assets above this threshold.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Structure and governance**

The charity is a private company limited by guarantee, and is governed by its articles and memorandum of association. At any one time there shall be no less than three trustees; there is no maximum.

##### **Recruitment and appointment of new trustees**

New trustees are appointed by the members of the charity at the Annual General Meeting, which must be held once per year. The trustees are aware of the need to increase their number, and to receive training appropriate to their role. The matter is under further consideration.

# Genesis Pre-School (Hull) Trust Limited

## Registered Number: 05308945

### Report of the Trustees

for the year ended 31st August 2023

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 13th May 2024 and signed on its behalf by:

*L. Millar*

L H Millar - Trustee

# Independent Examiner's Report to the Trustees of Genesis Pre-School (Hull) Trust Limited

## Independent examiner's report to the trustees of Genesis Pre-School (Hull) Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2023.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S T Bramall BSc. FCA

Smailes Goldie  
Chartered Accountants  
Regent's Court  
Princess Street  
Hull  
East Yorkshire  
HU2 8BA

13th May 2024

# Genesis Pre-School (Hull) Trust Limited

## Statement of Financial Activities

for the year ended 31st August 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM Charitable activities</b>					
Pre-school	3	97,447	3,010	100,457	86,856
Investment income	2	84	-	84	-
<b>Total</b>		<u>97,531</u>	<u>3,010</u>	<u>100,541</u>	<u>86,856</u>
<b>EXPENDITURE ON Charitable activities</b>					
Pre-school	4	105,234	596	105,830	96,820
<b>NET INCOME/(EXPENDITURE)</b>		<b>(7,703)</b>	<b>2,414</b>	<b>(5,289)</b>	<b>(9,964)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		32,958	4,319	37,277	47,241
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>25,255</u>	<u>6,733</u>	<u>31,988</u>	<u>37,277</u>

The notes form part of these financial statements

# Genesis Pre-School (Hull) Trust Limited

## Registered Number: 05308945

### Balance Sheet

31st August 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	9	1,062	-	1,062	3,259
Cash at bank and in hand		<u>52,838</u>	<u>6,733</u>	<u>59,571</u>	<u>55,332</u>
		<b>53,900</b>	<b>6,733</b>	<b>60,633</b>	58,591
<b>CREDITORS</b>					
Amounts falling due within one year	10	<u>(28,645)</u>	-	<u>(28,645)</u>	(21,314)
<b>NET CURRENT ASSETS</b>		<u><b>25,255</b></u>	<u><b>6,733</b></u>	<u><b>31,988</b></u>	<u><b>37,277</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u><b>25,255</b></u>	<u><b>6,733</b></u>	<u><b>31,988</b></u>	<u><b>37,277</b></u>
<b>NET ASSETS</b>					
		<u><u><b>25,255</b></u></u>	<u><u><b>6,733</b></u></u>	<u><u><b>31,988</b></u></u>	<u><u><b>37,277</b></u></u>
<b>FUNDS</b>					
Unrestricted funds	11			<b>25,255</b>	32,958
Restricted funds				<u><b>6,733</b></u>	<u>4,319</u>
<b>TOTAL FUNDS</b>				<u><u><b>31,988</b></u></u>	<u><u><b>37,277</b></u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13th May 2024 and were signed on its behalf by:

*L. Millar*

L H Millar - Trustee

The notes form part of these financial statements

# Genesis Pre-School (Hull) Trust Limited

## Notes to the Financial Statements

for the year ended 31st August 2023

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

### 2. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>84</u>	<u>-</u>

# Genesis Pre-School (Hull) Trust Limited

## Notes to the Financial Statements - continued

for the year ended 31st August 2023

### 3. INCOME FROM CHARITABLE ACTIVITIES

		2023	2022
	Activity	£	£
Fees - Hull City Council	Pre-school	<b>90,070</b>	69,792
Fees - Parents	Pre-school	<b>9,733</b>	16,707
Uniform sales	Pre-school	<b>654</b>	357
		<b><u>100,457</u></b>	<b><u>86,856</u></b>

### 4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Pre-school	<b><u>99,161</u></b>	<b><u>6,669</u></b>	<b><u>105,830</u></b>

### 5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Staff costs	<b>78,112</b>	73,115
Insurance	<b>1,078</b>	922
Telephone	<b>874</b>	991
Postage and stationery	<b>263</b>	141
Sundries	<b>1,360</b>	1,713
Office costs	<b>12,110</b>	11,741
Repairs	<b>799</b>	218
Teaching materials	<b>4,183</b>	1,607
Refreshments	<b>50</b>	159
Training	<b>120</b>	102
Cleaning	<b>212</b>	201
	<b><u>99,161</u></b>	<b><u>90,910</u></b>

### 6. SUPPORT COSTS

Pre-school	<b><u>6,669</u></b>
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# Genesis Pre-School (Hull) Trust Limited

## Notes to the Financial Statements - continued

for the year ended 31st August 2023

### 6. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

#### Other

	2023	2022
	Pre-school	Total
	£	activities
		£
Examination fees	1,238	930
Professional fees	5,298	4,649
Bank charges	133	178
Food	-	153
	<u>6,669</u>	<u>5,910</u>

### 7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2023 nor for the year ended 31st August 2022.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2023 nor for the year ended 31st August 2022.

### 8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted	Restricted	Total
	fund	fund	funds
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Pre-school	<u>83,902</u>	<u>2,954</u>	<u>86,856</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Pre-school	<u>93,866</u>	<u>2,954</u>	<u>96,820</u>
<b>NET INCOME/(EXPENDITURE)</b>	(9,964)	-	(9,964)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>42,922</u>	<u>4,319</u>	<u>47,241</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>32,958</u>	<u>4,319</u>	<u>37,277</u>

# Genesis Pre-School (Hull) Trust Limited

## Notes to the Financial Statements - continued

for the year ended 31st August 2023

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
	£	£
Trade debtors	113	2,334
Prepayments	<u>949</u>	<u>925</u>
	<u><b>1,062</b></u>	<u><b>3,259</b></u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
	£	£
Trade creditors	1,750	4,020
Social security and other taxes	853	583
Other creditors	-	217
Pension	499	336
Income in advance	24,631	14,713
Accrued expenses	<u>912</u>	<u>1,445</u>
	<u><b>28,645</b></u>	<u><b>21,314</b></u>

11. MOVEMENT IN FUNDS	At 1.9.22	Net movement in funds	At 31.8.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	32,958	(7,703)	25,255
<b>Restricted funds</b>			
Restricted EYPP funding	4,319	2,414	6,733
	<u>37,277</u>	<u>(5,289)</u>	<u>31,988</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	97,531	(105,234)	(7,703)
<b>Restricted funds</b>			
Restricted EYPP funding	3,010	(596)	2,414
	<u>100,541</u>	<u>(105,830)</u>	<u>(5,289)</u>

# Genesis Pre-School (Hull) Trust Limited

## Notes to the Financial Statements - continued

for the year ended 31st August 2023

### 11. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
<b>Unrestricted funds</b>			
General fund	42,922	(9,964)	32,958
<b>Restricted funds</b>			
Restricted EYPP funding	4,319	-	4,319
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>47,241</u>	<u>(9,964)</u>	<u>37,277</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	83,902	(93,866)	(9,964)
<b>Restricted funds</b>			
Restricted EYPP funding	2,954	(2,954)	-
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>86,856</u>	<u>(96,820)</u>	<u>(9,964)</u>

### 12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2023.

**GENESIS PRE-SCHOOL (HULL) TRUST LIMITED**

England & Wales - Charity number 1108152

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# Accounts

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**Smailes Goldie Group**  
CREATING ADVANTAGE

**Smailes Goldie  
Copy**

# **Genesis Pre-School (Hull) Trust Limited**

## **Unaudited Financial Statements**

**31st August 2022**



SD-0209366-1-6



# Genesis Pre-School (Hull) Trust Limited

## Contents of the Financial Statements for the year ended 31st August 2022

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# Genesis Pre-School (Hull) Trust Limited

## Reference and Administrative Details

for the year ended 31st August 2022

<b>TRUSTEES</b>	R Elliot (resigned 10.2.2023) S Fyvie (appointed 27.9.2021) L H Millar (Chair) M Judah R A Elliott S Weston
<b>REGISTERED OFFICE</b>	1 Golf Links Drive Brough East Riding of Yorkshire HU15 1HD
<b>REGISTERED COMPANY NUMBER</b>	05308945
<b>REGISTERED CHARITY NUMBER</b>	1108152
<b>INDEPENDENT EXAMINER</b>	Smailes Goldie Chartered Accountants Regent's Court Princess Street Hull East Yorkshire HU2 8BA

# Genesis Pre-School (Hull) Trust Limited

## Report of the Trustees

for the year ended 31st August 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Principal aims and activities

The charity exists to enhance the development and education of children primarily under school age. It seeks to do this by encouraging parents and guardians with such children in their care to understand and provide for the physical, emotional, social and spiritual needs through the activities of the pre-school.

Children moving on to local primary schools are taken there during their final weeks at Genesis, and the appropriate information about each child is passed on to these schools before they start.

#### Public benefit

The trustees have considered the Commission's guidance on public benefit and are of the opinion that this is fulfilled by the establishment and running of a pre-school as described above.

### ACHIEVEMENT AND PERFORMANCE

#### Chair's report

Genesis Pre-School is open 5 days a week from 9am to 3pm. We are situated at St Martins Community Hall, Hull.

We have Christian ethics but welcome children from any background. We have 44 Children registered some on a part time basis and some full time, we also have a lunch club which we have noticed and increase of 2 year olds in the past year.

This has seen our staff now stand at 5 permanent staff.

This year started with some welcomed normality with some of the usual activities, we held our Christmas party for the children this year, we also celebrated our school leavers with a party and the children took part in a Children in Need.

### FINANCIAL REVIEW

#### Financial review

Our two main sources of income continue to be public funding and private fees.

Overall the income for the year was £86,856 (2021 £113,079) with expenditure of £96,820 (2021 £91,623). The decrease in income was due mainly to reduced funded hours being taken up compared to the previous year.

The Deficit for the year was £9,964 (2021 surplus of £21,456)

The Trustees need to accumulate a small reserve to provide for renewal of equipment and as a contingency fund to meet unexpected expense. The target has been to have a reserve of 15% of turnover. In the General Fund this now stands at 43%. The target will be reviewed next year.

#### The charity's assets

The charity charges general expenditure on asset acquisition under £500 to the revenue account. It currently has no assets above this threshold.

# Genesis Pre-School (Hull) Trust Limited

## Report of the Trustees

for the year ended 31st August 2022

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Structure and governance

The charity is a private company limited by guarantee, and is governed by its articles and memorandum of association. At any one time there shall be no less than three trustees; there is no maximum.

#### Recruitment and appointment of new trustees

New trustees are appointed by the members of the charity at the Annual General Meeting, which must be held once per year. The trustees are aware of the need to increase their number, and to receive training appropriate to their role. The matter is under further consideration.

#### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 19th April 2023 and signed on its behalf by:



L H Millar - Trustee

# Independent Examiner's Report to the Trustees of Genesis Pre-School (Hull) Trust Limited

## Independent examiner's report to the trustees of Genesis Pre-School (Hull) Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2022.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S T Bramall BSc. FCA

Smailes Goldie  
Chartered Accountants  
Regent's Court  
Princess Street  
Hull  
East Yorkshire  
HU2 8BA

19th April 2023

# Genesis Pre-School (Hull) Trust Limited

## Statement of Financial Activities for the year ended 31st August 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>	2				
Pre-school		<u>83,902</u>	<u>2,954</u>	<u>86,856</u>	<u>113,079</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	3				
Pre-school		<u>93,866</u>	<u>2,954</u>	<u>96,820</u>	<u>91,623</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(9,964)</b>	<b>-</b>	<b>(9,964)</b>	<b>21,456</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>42,922</u>	<u>4,319</u>	<u>47,241</u>	<u>25,785</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>32,958</b></u>	<u><b>4,319</b></u>	<u><b>37,277</b></u>	<u><b>47,241</b></u>

The notes form part of these financial statements

# Genesis Pre-School (Hull) Trust Limited

## Balance Sheet

31st August 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	8	3,259	-	3,259	3,773
Cash at bank and in hand		<u>51,013</u>	<u>4,319</u>	<u>55,332</u>	<u>58,719</u>
		<b>54,272</b>	<b>4,319</b>	<b>58,591</b>	62,492
<b>CREDITORS</b>					
Amounts falling due within one year	9	(21,314)	-	(21,314)	(15,251)
		<u>32,958</u>	<u>4,319</u>	<u>37,277</u>	<u>47,241</u>
<b>NET CURRENT ASSETS</b>					
		<b>32,958</b>	<b>4,319</b>	<b>37,277</b>	<b>47,241</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<b>32,958</b>	<b>4,319</b>	<b>37,277</b>	<b>47,241</b>
<b>NET ASSETS</b>					
		<b>32,958</b>	<b>4,319</b>	<b>37,277</b>	<b>47,241</b>
<b>FUNDS</b>					
Unrestricted funds	10			<b>32,958</b>	42,922
Restricted funds				<b>4,319</b>	<u>4,319</u>
<b>TOTAL FUNDS</b>					
				<b>37,277</b>	<u>47,241</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19th April 2023 and were signed on its behalf by:



L H Millar - Trustee

The notes form part of these financial statements

# Genesis Pre-School (Hull) Trust Limited

## Notes to the Financial Statements

for the year ended 31st August 2022

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

# Genesis Pre-School (Hull) Trust Limited

## Notes to the Financial Statements - continued for the year ended 31st August 2022

### 2. INCOME FROM CHARITABLE ACTIVITIES

		<b>2022</b>	2021
	Activity	£	£
Fees - Hull City Council	Pre-school	<b>69,792</b>	105,690
Fees - Parents	Pre-school	<b>16,707</b>	6,665
Uniform sales	Pre-school	<b>357</b>	724
		<u><b>86,856</b></u>	<u>113,079</u>

### 3. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4)	Support costs (see note 5)	Totals
	£	£	£
Pre-school	<u><b>90,910</b></u>	<u><b>5,910</b></u>	<u><b>96,820</b></u>

### 4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	<b>2022</b>	2021
	£	£
Staff costs	<b>73,115</b>	69,631
Insurance	<b>922</b>	858
Telephone	<b>991</b>	846
Postage and stationery	<b>141</b>	466
Sundries	<b>1,713</b>	2,865
Office costs	<b>11,741</b>	10,945
Repairs	<b>218</b>	-
Teaching materials	<b>1,607</b>	96
Refreshments	<b>159</b>	38
Training	<b>102</b>	405
Cleaning	<b>201</b>	383
	<u><b>90,910</b></u>	<u>86,533</u>

### 5. SUPPORT COSTS

Pre-school	Other £ <u><b>5,910</b></u>
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# Genesis Pre-School (Hull) Trust Limited

## Notes to the Financial Statements - continued for the year ended 31st August 2022

### 5. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

#### Other

	2022	2021
	Pre-school	Total
	£	activities
		£
Examination fees	930	708
Professional fees	4,649	4,200
Bank charges	178	163
Food	<u>153</u>	<u>19</u>
	<u>5,910</u>	<u>5,090</u>

### 6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2022 nor for the year ended 31st August 2021.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2022 nor for the year ended 31st August 2021.

### 7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Pre-school	<u>110,879</u>	<u>2,200</u>	<u>113,079</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Pre-school	<u>91,623</u>	<u>-</u>	<u>91,623</u>
<b>NET INCOME</b>	19,256	2,200	21,456
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>23,666</u>	<u>2,119</u>	<u>25,785</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>42,922</u>	<u>4,319</u>	<u>47,241</u>

# Genesis Pre-School (Hull) Trust Limited

## Notes to the Financial Statements - continued for the year ended 31st August 2022

### 8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	2,334	2,912
Prepayments	<u>925</u>	<u>861</u>
	<u>3,259</u>	<u>3,773</u>

### 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	4,020	3,967
Social security and other taxes	583	906
Other creditors	217	-
Pension	336	191
Income in advance	14,713	9,672
Accrued expenses	<u>1,445</u>	<u>515</u>
	<u>21,314</u>	<u>15,251</u>

### 10. MOVEMENT IN FUNDS

	At 1.9.21	Net movement in funds	At 31.8.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	42,922	(9,964)	32,958
<b>Restricted funds</b>			
Restricted	4,319	-	4,319
	<u>47,241</u>	<u>(9,964)</u>	<u>37,277</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	83,902	(93,866)	(9,964)
<b>Restricted funds</b>			
Restricted	2,954	(2,954)	-
	<u>86,856</u>	<u>(96,820)</u>	<u>(9,964)</u>

# Genesis Pre-School (Hull) Trust Limited

## Notes to the Financial Statements - continued for the year ended 31st August 2022

### 10. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
<b>Unrestricted funds</b>			
General fund	23,666	19,256	42,922
<b>Restricted funds</b>			
Restricted	2,119	2,200	4,319
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>25,785</u>	<u>21,456</u>	<u>47,241</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	110,879	(91,623)	19,256
<b>Restricted funds</b>			
Restricted	2,200	-	2,200
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>113,079</u>	<u>(91,623)</u>	<u>21,456</u>

### 11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2022.

**GENESIS PRE-SCHOOL (HULL) TRUST LIMITED**

England & Wales - Charity number 1108152

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# Accounts

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**Smailes Goldie Group**  
CREATING ADVANTAGE

Smailes Goldie  
Copy



REGISTERED COMPANY NUMBER: 05308945  
REGISTERED CHARITY NUMBER: 1108152

# Genesis Pre-School (Hull) Trust Limited

## Unaudited Financial Statements

31st August 2021



SD-0204336-1-6



# Genesis Pre-School (Hull) Trust Limited

## Contents of the Financial Statements *for the year ended 31st August 2021*

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# Genesis Pre-School (Hull) Trust Limited

## Reference and Administrative Details

*for the year ended 31st August 2021*

<b>TRUSTEES</b>	R Elliott S Fyvie (appointed 27.9.2021) L H Millar (Chair) M Judah R A Elliott S Weston
<b>COMPANY SECRETARY</b>	R Elliott
<b>REGISTERED OFFICE</b>	1 Golf Links Drive Brough East Riding of Yorkshire HU15 1HD
<b>REGISTERED COMPANY NUMBER</b>	05308945
<b>REGISTERED CHARITY NUMBER</b>	1108152
<b>INDEPENDENT EXAMINER</b>	Smailes Goldie Chartered Accountants Regent's Court Princess Street Hull East Yorkshire HU2 8BA

# Genesis Pre-School (Hull) Trust Limited

## Report of the Trustees

*for the year ended 31st August 2021*

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Principal aims and activities

The charity exists to enhance the development and education of children primarily under school age. It seeks to do this by encouraging parents and guardians with such children in their care to understand and provide for the physical, emotional, social and spiritual needs through the activities of the pre-school.

Children moving on to local primary schools are taken there during their final weeks at Genesis, and the appropriate information about each child is passed on to these schools before they start.

#### Public benefit

The trustees have considered the Commission's guidance on public benefit and are of the opinion that this is fulfilled by the establishment and running of a pre-school as described above.

### ACHIEVEMENT AND PERFORMANCE

#### Chair's report

Genesis Pre-School is open 5 days a week from 9am to 3pm. We are situated at St Martins Community Hall, Hull.

We have Christian ethics but welcome children from any background. We have 53 Children registered some on a part time basis and some full time, we also have a lunch club where we have noticed an increase of 2 year olds in the past year.

This has seen our staff now stand at 5 permanent staff.

This year started with some welcomed normality with some of the usual activities, we held our Christmas party for the children this year, we also celebrated our school leavers with a party. The children took part in a Children in need fundraiser. Due to COVID19 our external activities have still not fully returned.

### FINANCIAL REVIEW

#### Financial review

Our two main sources of income continue to be public funding and private fees.

Overall the income for the year was £113,079 (2020 £92,858) with expenditure of £91,623 (2020 £80,495). The increase in income was due mainly to increased activity, due to increases in session charges to parents and in the state funding rate. The surplus for the year was £21,456 (2020 surplus of £12,363).

The Trustees need to accumulate a small reserve to provide for renewal of equipment and as a contingency fund to meet unexpected expense. The target has been to have a reserve of 15% of turnover. In the General Fund this now stands at 38%. The target will be reviewed next year.

#### The charity's assets

The charity charges general expenditure on asset acquisition under £500 to the revenue account. It currently has no assets above this threshold.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Structure and governance

The charity is a private company limited by guarantee, and is governed by its articles and memorandum of association. At any one time there shall be no less than three trustees; there is no maximum.

# Genesis Pre-School (Hull) Trust Limited

## Report of the Trustees

*for the year ended 31st August 2021*

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Recruitment and appointment of new trustees

New trustees are appointed by the members of the charity at the Annual General Meeting, which must be held once per year. The trustees are aware of the need to increase their number, and to receive training appropriate to their role. The matter is under further consideration.

#### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### STATEMENT OF TRUSTEES' RESPONSIBILITIES


The trustees (who are also the directors of Genesis Pre-School (Hull) Trust Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 5th May 2022 and signed on its behalf by:



R Elliott - Trustee

# Independent Examiner's Report to the Trustees of Genesis Pre-School (Hull) Trust Limited

## Independent examiner's report to the trustees of Genesis Pre-School (Hull) Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2021.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S T Bramall BSc. FCA  
Smailes Goldie  
Chartered Accountants  
Regent's Court  
Princess Street  
Hull  
East Yorkshire  
HU2 8BA

5th May 2022

# Genesis Pre-School (Hull) Trust Limited

## Statement of Financial Activities

for the year ended 31st August 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>	2				
Pre-school		110,879	2,200	113,079	92,858
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	3				
Pre-school		91,623	-	91,623	80,495
<b>NET INCOME</b>		19,256	2,200	21,456	12,363
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		23,666	2,119	25,785	13,422
<b>TOTAL FUNDS CARRIED FORWARD</b>		42,922	4,319	47,241	25,785

The notes form part of these financial statements

# Genesis Pre-School (Hull) Trust Limited

## Balance Sheet

31st August 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	8	3,773	-	3,773	4,335
Cash at bank and in hand		<u>54,400</u>	<u>4,319</u>	<u>58,719</u>	<u>35,193</u>
		<b>58,173</b>	<b>4,319</b>	<b>62,492</b>	<b>39,528</b>
<b>CREDITORS</b>					
Amounts falling due within one year	9	<u>(15,251)</u>	-	<u>(15,251)</u>	<u>(13,743)</u>
<b>NET CURRENT ASSETS</b>		<u><b>42,922</b></u>	<u><b>4,319</b></u>	<u><b>47,241</b></u>	<u><b>25,785</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u><b>42,922</b></u>	<u><b>4,319</b></u>	<u><b>47,241</b></u>	<u><b>25,785</b></u>
<b>NET ASSETS</b>		<u><u><b>42,922</b></u></u>	<u><u><b>4,319</b></u></u>	<u><u><b>47,241</b></u></u>	<u><u><b>25,785</b></u></u>
<b>FUNDS</b>					
Unrestricted funds	10			<u><b>42,922</b></u>	23,666
Restricted funds				<u><b>4,319</b></u>	<u>2,119</u>
<b>TOTAL FUNDS</b>				<u><u><b>47,241</b></u></u>	<u><u><b>25,785</b></u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5th May 2022 and were signed on its behalf by:

R Elliott - Trustee

The notes form part of these financial statements

# Genesis Pre-School (Hull) Trust Limited

## Notes to the Financial Statements

for the year ended 31st August 2021

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

# Genesis Pre-School (Hull) Trust Limited

## Notes to the Financial Statements - continued for the year ended 31st August 2021

### 2. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021 £	2020 £
Fees - Hull City Council	Pre-school	105,690	75,863
Fees - Parents	Pre-school	6,665	16,490
Uniform sales	Pre-school	724	505
		<u>113,079</u>	<u>92,858</u>

### 3. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4) £	Support costs (see note 5) £	Totals £
Pre-school	<u>86,533</u>	<u>5,090</u>	<u>91,623</u>

### 4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021 £	2020 £
Staff costs	69,631	62,020
Insurance	858	839
Telephone	846	675
Postage and stationery	466	759
Sundries	2,865	802
Office costs	10,945	4,392
Repairs	-	134
Teaching materials	96	3,376
Refreshments	38	10
Training	405	169
Stock for resale	-	361
Cleaning	383	287
	<u>86,533</u>	<u>73,824</u>

### 5. SUPPORT COSTS

Pre-school	Other £ <u>5,090</u>
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# Genesis Pre-School (Hull) Trust Limited

## Notes to the Financial Statements - continued for the year ended 31st August 2021

### 5. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

#### Other

	2021	2020
	Pre-school	Total activities
	£	£
Examination fees	708	1,024
Professional fees	4,200	4,900
Subscriptions	-	472
Bank charges	163	145
Food	19	130
	<u>5,090</u>	<u>6,671</u>

### 6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2021 nor for the year ended 31st August 2020.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2021 nor for the year ended 31st August 2020.

### 7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Pre-school	90,809	2,049	92,858
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Pre-school	77,525	2,970	80,495
	<u>13,284</u>	<u>(921)</u>	<u>12,363</u>
<b>NET INCOME/(EXPENDITURE)</b>			
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	10,382	3,040	13,422
	<u>23,666</u>	<u>2,119</u>	<u>25,785</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>			

# Genesis Pre-School (Hull) Trust Limited

## Notes to the Financial Statements - continued

for the year ended 31st August 2021

### 8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	2,912	3,492
Prepayments	<u>861</u>	<u>843</u>
	<u><b>3,773</b></u>	<u><b>4,335</b></u>

### 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	3,967	1,980
Social security and other taxes	906	166
Pension	191	119
Income in advance	9,672	10,963
Accrued expenses	<u>515</u>	<u>515</u>
	<u><b>15,251</b></u>	<u><b>13,743</b></u>

### 10. MOVEMENT IN FUNDS

	At 1.9.20	Net movement	At
	£	in funds	31.8.21
		£	£
<b>Unrestricted funds</b>			
General fund	23,666	19,256	42,922
<b>Restricted funds</b>			
Restricted	2,119	2,200	4,319
	<u>25,785</u>	<u>21,456</u>	<u>47,241</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	110,879	(91,623)	19,256
<b>Restricted funds</b>			
Restricted	2,200	-	2,200
	<u>113,079</u>	<u>(91,623)</u>	<u>21,456</u>

# Genesis Pre-School (Hull) Trust Limited

## Notes to the Financial Statements - continued

for the year ended 31st August 2021

### 10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
<b>Unrestricted funds</b>			
General fund	10,382	13,284	23,666
<b>Restricted funds</b>			
Restricted	3,040	(921)	2,119
<b>TOTAL FUNDS</b>	<u>13,422</u>	<u>12,363</u>	<u>25,785</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	90,809	(77,525)	13,284
<b>Restricted funds</b>			
Restricted	2,049	(2,970)	(921)
<b>TOTAL FUNDS</b>	<u>92,858</u>	<u>(80,495)</u>	<u>12,363</u>

### 11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2021.

**GENESIS PRE-SCHOOL (HULL) TRUST LIMITED**

England & Wales - Charity number 1108152

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# Accounts

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**Smales Goldie Group**  
CREATING ADVANTAGE

Company registered number 05308945  
Charity registered number 1108152

# **Genesis Pre-School (Hull) Trust Limited**

## **Trustees Report and Financial Statements**

**31st August, 2020**

# Genesis Pre-School (Hull) Trust Limited

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# Genesis Pre-School (Hull) Trust Limited

## Charity Information

<b>Trustees</b>	Lorraine Helsby Millar (Chair) Richard Elliott (Treasurer) Magrit Erika Judah Rosemary Ann Elliott (appointed 14 July 2020) Helen Thornton-Jones (resigned 3 December 2020) Sarah Weston (appointed 5 November 2019)
<b>Secretary</b>	Richard Elliott
<b>Registered office</b>	c/o R G D Elliott, 1 Golf Links Drive, Brough, North Humberside. HU15 1HD
<b>Company registered number</b>	05308945 (England and Wales)
<b>Charity registered number</b>	1108152
<b>Independent examiner</b>	J M Sharpley, FCA Smailes Goldie Regent's Court, Princess Street, Hull, HU2 8BA

# **Genesis Pre-School (Hull) Trust Limited**

## **Registered Charity**

### **Report of the Trustees**

*for the year ended 31st August, 2020*

The Trustees present their Report and the Accounts of the Board for the year ended 31st August, 2020.

#### **Trustees' responsibilities**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources, including its income and expenditure, of the group for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Principal aims, activities and public benefit**

The charity exists to enhance the development and education of children primarily under school age. It seeks to do this by encouraging parents and guardians with such children in their care to understand and provide for the physical, emotional, social and spiritual needs through the activities of the pre-school. The trustees have considered the Commission's guidance on public benefit and are of the opinion that this is fulfilled by the establishment and running of a pre-school as described above.

Children moving on to the local primary schools are taken there during their final weeks at Genesis, and the appropriate information about each child is passed on to these schools before they start there.

#### **Structure and governance**

The charity is a private company limited by guarantee, and is governed by its articles and memorandum of association. At any one time there shall be no less than three trustees; there is no maximum. New trustees are appointed by the members of the charity at the Annual General Meeting, which must be held once per year. The Trustees are aware of the need to increase their number, and to receive training appropriate to their role. This matter is under further consideration.

# **Genesis Pre-School (Hull) Trust Limited**

## **Registered Charity**

### **Report of the Trustees**

*for the year ended 31st August, 2020*

#### **Chair's report**

Genesis Pre-School is open 5 days a week from 9am to 3pm. We are situated at St Martins Community Hall, Hull.

We have Christian ethics but welcome children from any background. We have 53 Children registered some on a part time basis and some full time, we also have a lunch club where we have noticed an increase of 2 year olds in the past year.

This has seen our staff now stand at 5 permanent staff.

This year started in the normal way with all the usual activities, a trip to a local children's farm, end of term leavers service and Christmas party celebrations, then in March 2019 Covid-19 struck and we were closed during the first lockdown and the staff did some remote working during this time to plan for a safe return.

After opening up again all possible precautions were put into operation to make sure the setting operated as safely and normally as possible, the staff have put in so much hard work to make sure the parents have been kept in touch with all arrangements and safety measures and the children felt happy and secure.

#### **Financial review**

Our two main sources of income continue to be public funding and private fees.

Overall the income for the year was £92,858 (2019 £81,703) with expenditure of £80,495 (2019 £88,005). The increase in income was due mainly to increased activity, due to increases in session charges to parents and in the state funding rate. The surplus for the year was £12,363 (2019 deficit of £6,302).

The Trustees need to accumulate a small reserve to provide for renewal of equipment and as a contingency fund to meet unexpected expense. The target has been to have a reserve of 15% of turnover. In the General Fund this now stands at 26%. The target will be reviewed next year.

#### **The charity's assets**

The charity charges general expenditure on asset acquisition under £500 to the revenue account. It currently has no assets above this threshold.

#### **Risk management**

The charity examines the risk that the charity faces each year and has procedures in place to monitor and control these risks.

#### **Signed on behalf of the Trustees**



Lorraine Millar – Chair

29th April 2021

## **Independent Examiner's report to the Trustees of Genesis Pre-School (Hull) Trust Charity Limited**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st August 2020 set out on pages five to nine.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**J M Sharpley, FCA**  
Smailes Goldie  
Chartered Accountants  
Regent's Court,  
Princess Street,  
Hull,  
East Yorkshire.  
HU2 8BA  
29th April 2021

# Genesis Pre-School (Hull) Trust Limited

## Statement of Financial Activities (incorporating an Income and Expenditure Account)

for the year ended 31st August, 2020

	Notes	Restricted Funds £	Unrestricted Funds £	2020 Total £	2019 Total £
<b>Incoming resources</b>					
Fees	2	2,049	90,240	92,289	81,169
Other income	2	-	569	569	534
<b>Total incoming resources</b>		<u>2,049</u>	<u>90,809</u>	<u>92,858</u>	<u>81,703</u>
<b>Resources expended</b>					
Charitable activities	3	2,970	71,601	74,571	83,243
Other costs	3	-	5,924	5,924	4,762
<b>Total resources expended</b>		<u>2,970</u>	<u>77,525</u>	<u>80,495</u>	<u>88,005</u>
<b>Net incoming resources and movement in funds</b>		(921)	13,284	12,363	(6,302)
<b>Balances brought forward at 1st September, 2019</b>		3,040	10,382	13,422	19,724
<b>Balances carried forward at 31st August, 2020</b>		<u>2,119</u>	<u>23,666</u>	<u>25,785</u>	<u>13,422</u>

The notes on pages 8 and 9 form part of these financial statements.

# Genesis Pre-School (Hull) Trust Limited

## Balance Sheet

at 31st August, 2020

	Notes	2020 £	2019 £
<b>Current assets</b>			
Debtors	4	4,335	1,166
Cash at bank and in hand		35,193	30,595
		<u>39,528</u>	<u>31,761</u>
<b>Liabilities</b>			
Creditors - due within one year	5	13,743	18,339
		<u>13,743</u>	<u>18,339</u>
<b>Net current assets</b>		<u>25,785</u>	<u>13,422</u>
<b>Total net assets</b>		<u><u>25,785</u></u>	<u><u>13,422</u></u>
<b>The funds of the Genesis Pre-School (Hull) Trust Limited</b>			
Unrestricted funds		23,666	10,382
Restricted funds		2,119	3,040
		<u>25,785</u>	<u>13,422</u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31st August, 2020.


The members have not required the company to obtain an audit of its accounts for the year ended 31st August, 2020 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- i) ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of sections 394 and 395 of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These Financial Statements have been prepared in accordance with the provisions applicable to Charitable Companies subject to the small companies regime.

The financial statements were approved by the trustees on 29th April 2021 and signed by:



Richard Elliott

The notes on pages 8 and 9 form part of these financial statements.

# Genesis Pre-School (Hull) Trust Limited

## Notes to the financial statements

for the year ended 31st August, 2020

### 1. Accounting policies

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

#### a) Grants and donations

A donation or grant to the charity is recognised as incoming funds when all the following conditions have been met:

- i) the charity is legally entitled to receipt;
- ii) there is reasonable assurance of receipt; and
- iii) its monetary value can be measured with sufficient reliability.

#### b) Fund accounting

Incoming resources that may be applied for the charity's general purposes are treated as 'unrestricted' incoming resources and are credited to the 'unrestricted funds'. Funding for purposes designated for a specific purpose by the Trustees is credited to 'designated funds'. Where a donation or grant is required to be used for a specific purpose, the amount concerned is treated as a 'restricted' incoming resource and is credited to the appropriate 'restricted fund'.

- c) The charity is registered in the UK and has the benefit of exemption from UK tax liability provided any surplus made by the charity is used for charitable purposes.

#### d) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure. It is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### e) Taxation

The charitable company is exempt from corporation tax on its charitable activities.

### 2. Incoming resources

	2020 £	2019 £
Fees - Hull City Council	75,863	74,950
- Parents	16,490	6,434
Uniform sales	505	319
	<u>92,858</u>	<u>81,703</u>

# Genesis Pre-School (Hull) Trust Limited

## Notes to the financial statements

for the year ended 31st August, 2020

### 3. Total resources expended

	2020 £	2019 £
<b>Costs directly allocated to Activities</b>		
Insurance	839	471
Salaries	61,427	64,468
Pension	593	155
Office costs	4,392	9,753
Repairs	134	28
Teaching materials	3,376	2,395
Refreshments	10	95
Stationery, postage and printing	759	881
Training	169	105
Telephone	675	817
Sundry expenses	802	68
Stock for resale	361	587
Cleaning	287	407
<b>Support costs allocated to other activities</b>		
Examination fees	1,024	822
Professional fees	4,900	6,485
Subscriptions	472	-
Bank charges	145	153
Food	130	914
<b>Total resources expended</b>	<u>80,495</u>	<u>88,005</u>

### 4. Debtors due within one year

	2020 £	2019 £
Trade debtors	3,492	1,134
Pension	-	32
Prepayments	843	-
	<u>4,335</u>	<u>1,166</u>

### 5. Creditors – due within one year

	2020 £	2019 £
Trade creditors	1,980	5,098
Income in advance	10,963	13,241
Pension	118	-
Taxation and social security	165	-
Accruals	515	-
	<u>13,743</u>	<u>18,339</u>

# Genesis Pre-School (Hull) Trust Limited

## Notes to the financial statements

*for the year ended 31st August, 2020*

### **6. Related party disclosures**

There were no related party transactions for the year ended 31 August 2020.

### **7. Trustees' remuneration and benefits**

There were no trustees' remuneration or other benefits for the year ended 31st August 2020 nor for the year ended 31st August 2019.

#### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31st August 2019.

### **8. Staff costs**

The average monthly number of employees during the year was 5 (2019:6).