

**REGISTERED COMPANY NUMBER: 04740215 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1108141**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 29 August 2022  
for  
Ebrahim Community College

Contents of the Financial Statements  
for the Year Ended 29 August 2022

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Cash Flow Statement	10
Notes to the Cash Flow Statement	11
Notes to the Financial Statements	12 to 18
Detailed Statement of Financial Activities	19 to 20

<b>TRUSTEES</b>	M S Uddin (Chair) M M Uddin (Trustee) Amjadur Rahman (Trustee)
<b>COMPANY SECRETARY</b>	M M Uddin
<b>REGISTERED OFFICE</b>	80 Greenfield Road London E1 1EJ
<b>REGISTERED COMPANY NUMBER</b>	04740215 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1108141
<b>INDEPENDENT EXAMINER</b>	Quilfords Limited Chartered Certified Accountants 113 Romford Road London E15 4LY

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 29 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

Ebrahim Community College (EC) is a charitable company and is a leading provider of Traditional Islamic Sciences and Arabic language as well as providing a wide range of valuable community services.

EC aims and objectives are: -

- 1) To advance education, including education in the Islamic religion and such other courses for the benefit of the community as the trustees shall think fit.
- 2) To promote such other charitable purposes as may from time to time be determined.

## **STRATEGIC REPORT**

### **Funds in deficit**

The charity received income of £358,437 (2021: £196,701 ) during the year. After outgoing expenses of £265,693 (2021: £160,685), the charity was left with a surplus of £92,744 (2021: £36,016) for the year.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

In April 2003 EC became a company limited by guarantee (number 4740215) governed by its Memorandum and Articles and registered as a charity on 17th February 2005. The overall management of finance is the responsibility of all the Directors/Trustees acting on the recommendations of the College Director and the senior management team. The Trustees and Management Committee meet regularly.

### **Public Benefit**

The Trustees confirm that they have complied with their duty under the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

### **Risk management**

The trustees have a risk management strategy which comprises:

- An annual review of the principal risks and uncertainties that the charity undertakes;
- The establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

The Trustees constantly review risks relevant to the charity. Any risks identified are reported to the Trustees and decisions made on how to minimise risk. This year the charity has reviewed the main risk to its viability and operations due to the Covid 19 Pandemic.

The main risks considered this year are;

### **Covid 19 Pandemic**

The Covid 19 Pandemic has had a big impact on the college in its ability to deliver on campus classes and host events. It has also had an impact on the rental income the college generated from sub-letting some of the premises to other tenants. There has also been an initial drop in student recruitment for the specialised full-time courses.

On Campus learning has now been replaced with online classes via zoom. Seminars have been replaced with webinars. Plans are in place to introduce a blended hybrid learning provision for the full-time courses where students will have the flexibility of attending face to face classes as well participating online via zoom/video conferencing. There will be some on campus learning

### **Qard Hasana (Interest Free) Loans**

These are interest free unsecured loans from donors and well wishers who want to support the work of the college. Over the years the college has been taking on new loans and repaying old loans at the same time. Lenders typically lend anything from £1000.00 up to £50,000.00. Some charities also lend money in this way to other charities.

The outstanding loan book and debts of Ebrahim College are the main concern for the College as a going concern and its long-term viability. The trustees working on a long term strategy over the next ten years to repay all outstanding Qard Hasana Loans (currently around £1.28 million). The trustees have written to creditors who have requested urgent repayment of their loans. A verification process is being carried out to confirm all existing loans and to effectively manage communication and repayments with the lenders.

The trustees have started raising money specifically for repayment of loans and have a target of raising around £50,000.00 this year. So far more than 50% of this target has been raised and a repayment plan has been set in place for some of the urgent loan repayment requests. Over the next 3 years a total of £200,000.00 is planned to be repaid subject to the trustees raising the target funds. No new loans will be taken on for operational shortfalls or other expenditure. This will start bringing the loan balance over the next few years.

### **Going Concern**

COVID 19 has had an impact on the College being able to hold face-to-face classes/tuition, in-house events and rental income from tenants. All external events including fundraising have been postponed or cancelled during the pandemic, but the college continues to pursue its core work of delivering and providing high quality education to its students whilst ensuring the safety and wellbeing of its staff and students. COVID-19 had an initial financial impact on the college due to the drop in enrolments and students dropping out from courses. The college is now recovering from this impact as recruitment is improving and students are returning to courses.

### **Estates and Property**

The College had been renting three separate premises on Greenfield Road. Due to the cancellation of face to face classes and operations moving online during the pandemic the trustees made the decision to negotiate surrendering and terminating the leases for these premises. This has significantly reduced the colleges annual operational deficit.

### **Achievements and performance**

EC has achieved its aims and objectives and targets set for this year. Projects which have been running are;

Arabic Intensive and Alimiyah - despite the pandemic and restructuring there were over sixty students on the specialised programmes.

The Dawrah programme has been postponed for this year due to the pandemic.

Flexible Learning - Student numbers for flexible and part time classes are running at 70% capacity and recruitment is slowly starting to pick up to pre-covid levels.

### **Future plans**

The trustees and management will focus in the coming year on increasing student numbers and introducing a hybrid delivery model. The trustees are looking to rent or lease smaller affordable premises in the E1 area in time for the launch of the new hybrid teaching model.

The qard hasana loans will be manage through a new system and the trustees will work with existing donors to increase the amount of loans that will be repaid.

### **Statement of Trustees' and Directors' Responsibilities**

The charity trustees (who are also the directors of Ebrahim Community College for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;

Report of the Trustees  
for the Year Ended 29 August 2022

- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 28 March 2023 and signed on the board's behalf by:

A handwritten signature in dark ink, appearing to be 'M S Uddin', written over a horizontal line.

M S Uddin - Trustee

**Independent examiner's report to the trustees of Ebrahim Community College ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 29 August 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Askir Ali  
ACCA  
Quilfords Limited  
Chartered Certified Accountants  
113 Romford Road  
London  
E15 4LY

28 March 2023



Statement of Financial Activities  
for the Year Ended 29 August 2022

	Notes	Unrestricted fund £	Restricted fund £	29.8.22 Total funds £	29.8.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	167,641	-	167,641	106,231
Other trading activities	3	190,795	-	190,795	90,470
<b>Total</b>		358,436	-	358,436	196,701
<b>EXPENDITURE ON</b>					
Education and teaching	4	265,691	-	265,691	160,685
<b>NET INCOME</b>		92,745	-	92,745	36,016
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		(1,393,847)	-	(1,393,847)	(1,429,863)
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>(1,301,102)</u>	<u>-</u>	<u>(1,301,102)</u>	<u>(1,393,847)</u>

The notes form part of these financial statements

	Notes	29.8.22 £	29.8.21 £
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		61,913	26,531
<b>CREDITORS</b>			
Amounts falling due within one year	9	(141,208)	(152,664)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>(79,295)</u>	<u>(126,133)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(79,295)	(126,133)
<b>CREDITORS</b>			
Amounts falling due after more than one year	10	(1,221,807)	(1,267,714)
<b>NET ASSETS/(LIABILITIES)</b>		<u>(1,301,102)</u>	<u>(1,393,847)</u>
<b>FUNDS</b>	13		
Unrestricted funds		<u>(1,301,102)</u>	<u>(1,393,847)</u>
<b>TOTAL FUNDS</b>		<u>(1,301,102)</u>	<u>(1,393,847)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 March 2023 and were signed on its behalf by:



M S Uddin - Trustee

The notes form part of these financial statements

Ebrahim Community College

Cash Flow Statement  
for the Year Ended 29 August 2022

	Notes	29.8.22 £	29.8.21 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	81,289	41,459
Interest paid		<u>-</u>	<u>(67)</u>
Net cash provided by operating activities		<u>81,289</u>	<u>41,392</u>
 <b>Cash flows from financing activities</b>			
Loan repayments in year		<u>(45,907)</u>	<u>(26,164)</u>
Net cash used in financing activities		<u>(45,907)</u>	<u>(26,164)</u>
		<u>          </u>	<u>          </u>
<b>Change in cash and cash equivalents in the reporting period</b>		35,382	15,228
<b>Cash and cash equivalents at the beginning of the reporting period</b>	2	<u>6,531</u>	<u>(8,697)</u>
<b>Cash and cash equivalents at the end of the reporting period</b>	2	<u><u>41,913</u></u>	<u><u>6,531</u></u>

The notes form part of these financial statements

Notes to the Cash Flow Statement  
for the Year Ended 29 August 2022

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	29.8.22 £	29.8.21 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	92,745	36,016
<b>Adjustments for:</b>		
Interest paid	-	67
(Decrease)/increase in creditors	<u>(11,456)</u>	<u>5,376</u>
<b>Net cash provided by operations</b>	<u>81,289</u>	<u>41,459</u>

**2. ANALYSIS OF CASH AND CASH EQUIVALENTS**

	29.8.22 £	29.8.21 £
Cash in hand	6,158	5,361
Notice deposits (less than 3 months)	55,755	21,170
Overdrafts included in bank loans and overdrafts falling due within one year	<u>(20,000)</u>	<u>(20,000)</u>
<b>Total cash and cash equivalents</b>	<u>41,913</u>	<u>6,531</u>

**3. ANALYSIS OF CHANGES IN NET DEBT**

	At 30.8.21 £	Cash flow £	At 29.8.22 £
<b>Net cash</b>			
Cash at bank and in hand	26,531	35,382	61,913
Bank overdraft	<u>(20,000)</u>	<u>-</u>	<u>(20,000)</u>
	<u>6,531</u>	<u>35,382</u>	<u>41,913</u>
<b>Debt</b>			
Debts falling due after 1 year	<u>(1,267,714)</u>	<u>45,907</u>	<u>(1,221,807)</u>
	<u>(1,267,714)</u>	<u>45,907</u>	<u>(1,221,807)</u>
<b>Total</b>	<u>(1,261,183)</u>	<u>81,289</u>	<u>(1,179,894)</u>

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 29 August 2022

**2. DONATIONS AND LEGACIES**

	29.8.22	29.8.21
	£	£
Donations	123,037	53,530
Gift aid	29,307	792
Grants	-	26,912
Job retention scheme grant	15,297	24,997
	<u>167,641</u>	<u>106,231</u>

Grants received, included in the above, are as follows:

	29.8.22	29.8.21
	£	£
Other grants	<u>-</u>	<u>26,912</u>

**3. OTHER TRADING ACTIVITIES**

	29.8.22	29.8.21
	£	£
Fees	183,872	90,470
Rental income	6,923	-
	<u>190,795</u>	<u>90,470</u>

**4. EDUCATION AND TEACHING**

**Raising donations and legacies**

	29.8.22	29.8.21
	£	£
Support costs	<u>265,691</u>	<u>160,685</u>

**5. SUPPORT COSTS**

	Management	Finance	Administrative	Governance	Totals
	£	£	expenses	costs	£
	£	£	£	£	£
Raising donations and legacies	<u>204,333</u>	<u>3,229</u>	<u>55,629</u>	<u>2,500</u>	<u>265,691</u>

Notes to the Financial Statements - continued  
for the Year Ended 29 August 2022

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 29 August 2022 nor for the year ended 29 August 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 29 August 2022 nor for the year ended 29 August 2021.

**7. STAFF COSTS**

	29.8.22	29.8.21
	£	£
Wages and salaries	<u>132,206</u>	<u>101,317</u>
	<u>132,206</u>	<u>101,317</u>

The average monthly number of employees during the year was as follows:

29.8.22	29.8.21
---------	---------

No employees received emoluments in excess of £60,000.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	106,231	-	106,231
Other trading activities	<u>90,470</u>	<u>-</u>	<u>90,470</u>
<b>Total</b>	196,701	-	196,701
<b>EXPENDITURE ON</b>			
Education and teaching	<u>160,685</u>	<u>-</u>	<u>160,685</u>
<b>NET INCOME</b>	36,016	-	36,016
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	(1,429,863)	-	(1,429,863)

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>(1,393,847)</u>	<u>-</u>	<u>(1,393,847)</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	29.8.22 £	29.8.21 £
Bank loans and overdrafts (see note 11)	20,000	20,000
Trade creditors	50,000	50,000
Social security and other taxes	3,390	3,390
Accruals and deferred income	65,818	75,774
Accrued expenses	<u>2,000</u>	<u>3,500</u>
	<u>141,208</u>	<u>152,664</u>

**10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	29.8.22 £	29.8.21 £
Bank loans (see note 11)	44,742	47,404
Other loans (see note 11)	<u>1,177,065</u>	<u>1,220,310</u>
	<u>1,221,807</u>	<u>1,267,714</u>

**11. LOANS**

An analysis of the maturity of loans is given below:

	29.8.22 £	29.8.21 £
Amounts falling due within one year on demand:		
Bank overdrafts	<u>20,000</u>	<u>20,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	44,742	47,404
Other loans - 2-5 years	<u>1,177,065</u>	<u>1,220,310</u>
	<u>1,221,807</u>	<u>1,267,714</u>



Notes to the Financial Statements - continued  
for the Year Ended 29 August 2022

**12. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted fund £	Restricted fund £	29.8.22 Total funds £	29.8.21 Total funds £
Current assets	61,913	-	61,913	26,531
Current liabilities	(141,208)	-	(141,208)	(152,664)
Long term liabilities	<u>(1,221,807)</u>	<u>-</u>	<u>(1,221,807)</u>	<u>(1,267,714)</u>
	<u>(1,301,102)</u>	<u>-</u>	<u>(1,301,102)</u>	<u>(1,393,847)</u>

**13. MOVEMENT IN FUNDS**

	At 30.8.21 £	Net movement in funds £	At 29.8.22 £
<b>Unrestricted funds</b>			
General fund	(1,393,847)	92,745	(1,301,102)
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>TOTAL FUNDS</b>	<u>(1,393,847)</u>	<u>92,745</u>	<u>(1,301,102)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	358,436	(265,691)	92,745
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>TOTAL FUNDS</b>	<u>358,436</u>	<u>(265,691)</u>	<u>92,745</u>

**Comparatives for movement in funds**

	At 30.8.20 £	Net movement in funds £	At 29.8.21 £
<b>Unrestricted funds</b>			
General fund	(1,429,863)	36,016	(1,393,847)
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>TOTAL FUNDS</b>	<u>(1,429,863)</u>	<u>36,016</u>	<u>(1,393,847)</u>

Notes to the Financial Statements - continued  
for the Year Ended 29 August 2022

**13. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	196,701	(160,685)	36,016
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>196,701</u>	<u>(160,685)</u>	<u>36,016</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 30.8.20 £	Net movement in funds £	At 29.8.22 £
<b>Unrestricted funds</b>			
General fund	(1,429,863)	128,761	(1,301,102)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>(1,429,863)</u>	<u>128,761</u>	<u>(1,301,102)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	555,137	(426,376)	128,761
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>555,137</u>	<u>(426,376)</u>	<u>128,761</u>

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 29 August 2022.

Detailed Statement of Financial Activities  
for the Year Ended 29 August 2022

	29.8.22 £	29.8.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	123,037	53,530
Gift aid	29,307	792
Grants	-	26,912
Job retention scheme grant	<u>15,297</u>	<u>24,997</u>
	167,641	106,231
<b>Other trading activities</b>		
Fees	183,872	90,470
Rental income	<u>6,923</u>	<u>-</u>
	<u>190,795</u>	<u>90,470</u>
<b>Total incoming resources</b>	358,436	196,701
<b>EXPENDITURE</b>		
<b>Support costs</b>		
<b>Management</b>		
Wages	132,206	101,317
Rates and water	596	-
Insurance	532	532
Repairs & maintenance	847	1,850
Telephone	1,474	1,060
Postage and stationery	7,834	2,455
Consultancy fees	<u>60,844</u>	<u>32,678</u>
	204,333	139,892
<b>Finance</b>		
Bank charges	3,229	352
<b>Administrative expenses</b>		
Subscription	2,556	3,147
Light and heat	1,180	1,466
Administration costs	1,155	2,570
Event expenses	24,391	-
Premises costs	24,750	9,500
Educational resources	-	1,290
Carried forward	54,032	17,973

Detailed Statement of Financial Activities  
for the Year Ended 29 August 2022

	29.8.22	29.8.21
	£	£
<b>Administrative expenses</b>		
Brought forward	54,032	17,973
Website costs	-	401
Advertising	1,597	-
Bank loan interest	<u>-</u>	<u>67</u>
	55,629	18,441
 <b>Governance costs</b>		
Accountancy and legal fees	<u>2,500</u>	<u>2,000</u>
 Total resources expended	<u>265,691</u>	<u>160,685</u>
 <b>Net income</b>	<u><u>92,745</u></u>	<u><u>36,016</u></u>