

REGISTERED COMPANY NUMBER: 04740215 (England and Wales)
REGISTERED CHARITY NUMBER: 1108141

Report of the Trustees and
Unaudited Financial Statements
for the Period 1 September 2019 to 29 August 2020
for
Ebrahim Community College

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for the Period 1 September 2019 to 29 August 2020

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TRUSTEES	Dr M M Ali University – Lecturer (resigned 22.10.19) M Badrudduza – Teacher (resigned 25.10.19) M S Uddin – Manager M M Uddin – Manager Amjadur Rahman (appointed 21.12.20)
COMPANY SECRETARY	M M Uddin
REGISTERED OFFICE	1A Turkey Street Enfield EN3 5TT
REGISTERED COMPANY NUMBER	04740215 (England and Wales)
REGISTERED CHARITY NUMBER	1108141
INDEPENDENT EXAMINER	Quilfords Limited Chartered Certified Accountants 113 Romford Road London E15 4LY

EBRAHIM COMMUNITY COLLEGE

Report of the Directors and Trustees For the year ended 29th August 2020.

The trustees are pleased to present their annual directors' report for the year ending 29th August 2020 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Ebrahim Community College (EC) is a charitable company and is a leading provider of Traditional Islamic Sciences and Arabic language as well as providing a wide range of valuable community services.

EC aims and objectives are: -

- 1) To advance education, including education in the Islamic religion and such other courses for the benefit of the community as the trustees shall think fit.
- 2) To promote such other charitable purposes as may from time to time be determined.

STRATEGIC REPORT

Funds in deficit

The charity received income of £460,752 (2019: £934,593) during the year. After outgoing expenses of £440,082 (2019: £880,740), the charity was left with a surplus of £20,670 (2019: £53,853) for the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

In April 2003 EC became a company limited by guarantee (number 4740215) governed by its Memorandum and Articles and registered as a charity on 17th February 2005. The overall management of finance is the responsibility of all the Directors/Trustees acting on the recommendations of the College Director and the senior management team. The Trustees and Management Committee meet regularly.

Public Benefit

The Trustees confirm that they have complied with their duty under the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Risk management

The trustees have a risk management strategy which comprises:

- An annual review of the principal risks and uncertainties that the charity undertakes;
- The establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

The Trustees constantly review risks relevant to the charity. Any risks identified are reported to the Trustees and decisions made on how to minimise risk. This year the charity has reviewed the main risk to its viability and operations due to the Covid 19 Pandemic.

The main risks considered this year are;

Covid 19 Pandemic

The Covid 19 Pandemic has had a big impact on the college in its ability to deliver on campus classes and host events. It has also had an impact on the rental income the college generated from sub-letting some of the premises to other tenants. There has also been an initial drop in student recruitment for the specialised full-time courses.

On Campus learning has now been replaced with online classes via zoom. Seminars have been replaced with webinars. Plans are in place to introduce a blended hybrid learning provision for the full-time courses where students will have the flexibility of attending face to face classes as well participating online via zoom/video conferencing. There will be some on campus learning

Qard Hasana (Interest Free) Loans

These are interest free unsecured loans from donors and well wishers who want to support the work of the college. Over the years the college has been taking on new loans and repaying old loans at the same time. Lenders typically lend anything from £1000.00 up to £50,000.00. Some charities also lend money in this way to other charities.

The outstanding loan book and debts of Ebrahim College are the main concern for the College as a going concern and its long-term viability. The trustees working on a long term strategy over the next ten years to repay all outstanding Qard Hasana Loans (currently around £1.28 million). The trustees have written to creditors who have requested urgent repayment of their loans. A verification process is being carried out to confirm all existing loans and to effectively manage communication and repayments with the lenders.

Report of the Trustees

for the Period 1 September 2019 to 29 August 2020

The trustees have started raising money specifically for repayment of loans and have a target of raising around £50,000.00 this year. So far more than 50% of this target has been raised and a repayment plan has been set in place for some of the urgent loan repayment requests. Over the next 3 years a total of £200,000.00 is planned to be repaid subject to the trustees raising the target funds. No new loans will be taken on for operational shortfalls or other expenditure. This will start bringing the loan balance over the next few years.

Going Concern

COVID 19 has had an impact on the College being able to hold face-to-face classes/tuition, in-house events and rental income from tenants. All external events including fundraising have been postponed or cancelled during the pandemic, but the college continues to pursue its core work of delivering and providing high quality education to its students whilst ensuring the safety and wellbeing of its staff and students. COVID-19 had an initial financial impact on the college due to the drop in enrolments and students dropping out from courses. The college is now recovering from this impact as recruitment is improving and students are returning to courses.

Estates and Property

The College had been renting three separate premises on Greenfield Road. Due to the cancellation of face to face classes and operations moving online during the pandemic the trustees made the decision to negotiate surrendering and terminating the leases for these premises. This has significantly reduced the colleges annual operational deficit.

Achievements and performance

EC has achieved its aims and objectives and targets set for this year. Projects which have been running are;

Arabic Intensive and Alimiyah - despite the pandemic and restructuring there were over sixty students on the specialised programmes.

The Dawrah programme has been postponed for this year due to the pandemic.

Flexible Learning - Student numbers for flexible and part time classes are running at 70% capacity and recruitment is slowly starting to pick up to pre-covid levels.

Future plans

The trustees and management will focus in the coming year on increasing student numbers and introducing a hybrid delivery model. The trustees are looking to rent or lease smaller affordable premises in the E1 area in time for the launch of the new hybrid teaching model.

The qard hasan loans will be managed through a new system and the trustees will work with existing donors to increase the amount of loans that will be repaid.

Statement of Trustees' and Directors' Responsibilities

The charity trustees (who are also the directors of Ebrahim Community College for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;

Report of the Trustees

for the Period 1 September 2019 to 29 August 2020

- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of all trustees,



Mr M S Uddin (Chairperson and Director) Date:15/10/2021

Independent examiner's report to the trustees of Ebrahim Community College ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 1 September 2019 to 29 August 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Askir Ali
ACCA
Quilfords Limited
Chartered Certified Accountants
113 Romford Road
London
E15 4LY

15 October 2021

Ebrahim Community College

Statement of Financial Activities
for the Period 1 September 2019 to 29 August 2020

				Period 1.9.19 to 29.8.20 Total funds £	Year Ended 31.8.19 Total funds £
	Notes	Unrestricted fund £	Restricted fund £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	143,208	-	143,208	264,835
Other trading activities	3	<u>317,544</u>	<u>-</u>	<u>317,544</u>	<u>669,758</u>
Total		460,752	-	460,752	934,593
 EXPENDITURE ON					
Education and teaching	4	437,896	-	437,896	832,581
Governance costs		<u>2,186</u>	<u>-</u>	<u>2,186</u>	<u>48,159</u>
Total		440,082	-	440,082	880,740
 NET INCOME					
		20,670	-	20,670	53,853
 RECONCILIATION OF FUNDS					
Total funds brought forward		(1,450,534)	-	(1,450,534)	(1,504,387)
 TOTAL FUNDS CARRIED FORWARD		<u>(1,429,864)</u>	<u>-</u>	<u>(1,429,864)</u>	<u>(1,450,534)</u>

The notes form part of these financial statements

Ebrahim Community College

Statement of Financial Position

29 August 2020

	Notes	29.8.20 £	31.8.19 £
CURRENT ASSETS			
Cash at bank		11,303	-
CREDITORS			
Amounts falling due within one year	9	(147,287)	(232,255)
NET CURRENT ASSETS/(LIABILITIES)		<u>(135,984)</u>	<u>(232,255)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(135,984)	(232,255)
CREDITORS			
Amounts falling due after more than one year	10	(1,293,880)	(1,218,279)
NET ASSETS/(LIABILITIES)		<u>(1,429,864)</u>	<u>(1,450,534)</u>
FUNDS	13		
Unrestricted funds		<u>(1,429,864)</u>	<u>(1,450,534)</u>
TOTAL FUNDS		<u>(1,429,864)</u>	<u>(1,450,534)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 29 August 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 29 August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The financial statements were approved by the Board of Trustees and authorised for issue on 1 September 2021 and were signed on its behalf by:

A handwritten signature in dark ink, appearing to be 'M S Uddin', with a stylized flourish at the end.

Mr M S Uddin (Chairperson and Director)

Ebrahim Community College

Statement of Cash Flows
for the Period 1 September 2019 to 29 August 2020

	Notes	Period 1.9.19 to 29.8.20 £	Year Ended 31.8.19 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(74,380)</u>	<u>276,190</u>
Net cash (used in)/provided by operating activities		<u>(74,380)</u>	<u>276,190</u>
Cash flows from financing activities			
New loans in year		25,601	-
Bounce back loan		50,000	-
		<u>-</u>	<u>(286,108)</u>
Net cash provided by/(used in) financing activities		<u>75,601</u>	<u>(286,108)</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		1,221	(9,918)
Cash and cash equivalents at the beginning of the reporting period	2	<u>(9,918)</u>	<u>-</u>
Cash and cash equivalents at the end of the reporting period	2	<u><u>(8,697)</u></u>	<u><u>(9,918)</u></u>

The notes form part of these financial statements

Notes to the Statement of Cash Flows
for the Period 1 September 2019 to 29 August 2020

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Period 1.9.19 to 29.8.20 £	Year Ended 31.8.19 £
Net income for the reporting period (as per the Statement of Financial Activities)	20,670	53,853
Adjustments for:		
(Decrease)/increase in creditors	<u>(95,050)</u>	<u>222,337</u>
Net cash (used in)/provided by operations	<u><u>(74,380)</u></u>	<u><u>276,190</u></u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	29.8.20 £	31.8.19 £
Notice deposits (less than 3 months)	11,303	-
Overdrafts included in bank loans and overdrafts falling due within one year	<u>(20,000)</u>	<u>(9,918)</u>
Total cash and cash equivalents	<u><u>(8,697)</u></u>	<u><u>(9,918)</u></u>

3. ANALYSIS OF CHANGES IN NET DEBT

	At 1.9.19 £	Cash flow £	At 29.8.20 £
Net cash			
Cash at bank	-	11,303	11,303
Bank overdraft	<u>(9,918)</u>	<u>(10,082)</u>	<u>(20,000)</u>
	<u>(9,918)</u>	<u>1,221</u>	<u>(8,697)</u>
Debt			
Debts falling due after 1 year	<u>(1,218,279)</u>	<u>(75,601)</u>	<u>(1,293,880)</u>
	<u>(1,218,279)</u>	<u>(75,601)</u>	<u>(1,293,880)</u>
Total	<u><u>(1,228,197)</u></u>	<u><u>(74,380)</u></u>	<u><u>(1,302,577)</u></u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis. In making this assessment, the trustees have considered the foreseeable future, a period in excess of 12 months. The charity has net liabilities of £1,441,167 and has made only a small surplus over the last two years (2020: £20,671, 2019: £53,853). Due to the net liabilities, there is a material uncertainty regarding the going concern status of the charity. However, the charity is in the process of engaging with creditors who have supported the charity through loans to request for the loans to be waived. In order to keep afloat, the charity have also ceased taking on any further debt and have increased fundraising efforts and appeals to donors to assist with the settlement of any outstanding debts.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Period 1 September 2019 to 29 August 2020

2. DONATIONS AND LEGACIES

	Period 1.9.19 to 29.8.20 £	Year Ended 31.8.19 £
Donations	95,698	191,903
Gift aid	7,594	14,442
Grants	<u>39,916</u>	<u>58,490</u>
	<u>143,208</u>	<u>264,835</u>

Grants received, included in the above, are as follows:

	Period 1.9.19 to 29.8.20 £	Year Ended 31.8.19 £
Other grants	<u>39,916</u>	<u>58,490</u>

3. OTHER TRADING ACTIVITIES

	Period 1.9.19 to 29.8.20 £	Year Ended 31.8.19 £
Fees	287,584	517,473
Rental income	<u>29,960</u>	<u>152,285</u>
	<u>317,544</u>	<u>669,758</u>

Notes to the Financial Statements - continued
for the Period 1 September 2019 to 29 August 2020

4. EDUCATION AND TEACHING

	Period 1.9.19 to 29.8.20 £	Year Ended 31.8.19 £
Support costs	<u>437,896</u>	<u>832,581</u>

5. SUPPORT COSTS

	Management £	Finance £	Administrative expenses £	Totals £
Raising donations and legacies	283,797	-	154,099	437,896
Other resources expended	<u>-</u>	<u>686</u>	<u>-</u>	<u>686</u>
	<u>283,797</u>	<u>686</u>	<u>154,099</u>	<u>438,582</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 29 August 2020 nor for the year ended 31 August 2019.

Trustees' expenses

There were no trustees' expenses paid for the period ended 29 August 2020 nor for the year ended 31 August 2019.

7. STAFF COSTS

	Period 1.9.19 to 29.8.20 £	Year Ended 31.8.19 £
Wages and salaries	<u>210,335</u>	<u>293,277</u>
	<u>210,335</u>	<u>293,277</u>

The average monthly number of employees during the period was as follows:

	Period 1.9.19 to 29.8.20	Year Ended 31.8.19
Support staff	<u>30</u>	<u>33</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	206,345	58,490	264,835
Other trading activities	<u>669,758</u>	<u>-</u>	<u>669,758</u>
Total	876,103	58,490	934,593
 EXPENDITURE ON			
Education and teaching	774,091	58,490	832,581
Governance costs	<u>48,159</u>	<u>-</u>	<u>48,159</u>
Total	<u>822,250</u>	<u>58,490</u>	<u>880,740</u>
 NET INCOME	53,853	-	53,853
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>(1,504,387)</u>	<u>-</u>	<u>(1,504,387)</u>
 TOTAL FUNDS CARRIED FORWARD	<u><u>(1,450,534)</u></u>	<u><u>-</u></u>	<u><u>(1,450,534)</u></u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.8.20 £	31.8.19 £
Bank loans and overdrafts (see note 11)	20,000	9,918
Trade creditors	50,000	102,000
Social security and other taxes	3,390	941
Accruals and deferred income	<u>73,897</u>	<u>119,396</u>
	<u><u>147,287</u></u>	<u><u>232,255</u></u>

Notes to the Financial Statements - continued
for the Period 1 September 2019 to 29 August 2020

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	29.8.20	31.8.19
	£	£
Bank loans (see note 11)	50,000	-
Other loans (see note 11)	1,243,880	1,218,279
	<u>1,293,880</u>	<u>1,218,279</u>

11. LOANS

An analysis of the maturity of loans is given below:

	29.8.20	31.8.19
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>20,000</u>	<u>9,918</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	50,000	-
Other loans - 2-5 years	1,243,880	1,218,279
	<u>1,293,880</u>	<u>1,218,279</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	29.8.20 Total funds	31.8.19 Total funds
	£	£	£	£
Current assets	11,303	-	11,303	-
Current liabilities	(147,287)	-	(147,287)	(232,255)
Long term liabilities	<u>(1,293,880)</u>	<u>-</u>	<u>(1,293,880)</u>	<u>(1,218,279)</u>
	<u>(1,429,864)</u>	<u>-</u>	<u>(1,429,864)</u>	<u>(1,450,534)</u>

13. MOVEMENT IN FUNDS

	At 1.9.19	Net movement in funds	At 29.8.20
	£	£	£
Unrestricted funds			
General fund	(1,450,534)	20,670	(1,429,864)
	<u>(1,450,534)</u>	<u>20,670</u>	<u>(1,429,864)</u>
TOTAL FUNDS	<u>(1,450,534)</u>	<u>20,670</u>	<u>(1,429,864)</u>

Notes to the Financial Statements - continued
for the Period 1 September 2019 to 29 August 2020

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	460,752	(440,082)	20,670
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>460,752</u>	<u>(440,082)</u>	<u>20,670</u>

Comparatives for movement in funds

	At 1.9.18 £	Net movement in funds £	At 31.8.19 £
Unrestricted funds			
General fund	(1,504,387)	53,853	(1,450,534)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>(1,504,387)</u>	<u>53,853</u>	<u>(1,450,534)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	876,103	(822,250)	53,853
Restricted funds			
Restricted	58,490	(58,490)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>934,593</u>	<u>(880,740)</u>	<u>53,853</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 29 August 2020.

Detailed Statement of Financial Activities
for the Period 1 September 2019 to 29 August 2020

	Period 1.9.19 to 29.8.20 £	Year Ended 31.8.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	95,698	191,903
Gift aid	7,594	14,442
Grants	<u>39,916</u>	<u>58,490</u>
	143,208	264,835
Other trading activities		
Fees	287,584	517,473
Rental income	<u>29,960</u>	<u>152,285</u>
	<u>317,544</u>	<u>669,758</u>
Total incoming resources	460,752	934,593
EXPENDITURE		
Governance costs		
Accountancy fee	1,500	1,200
Support costs		
Management		
Wages	210,335	293,277
Insurance	4,537	4,928
Repairs & maintenance	9,257	12,338
Telephone	4,675	5,641
Postage and stationery	2,297	3,586
Consultancy fees	<u>52,696</u>	<u>197,414</u>
	283,797	517,184
Finance		
Bank charges	686	1,264
Administrative expenses		
Subscription	7,695	3,813
Venue hire	-	5,000
Light and heat	6,831	11,422
Carried forward	14,526	20,235

Detailed Statement of Financial Activities
for the Period 1 September 2019 to 29 August 2020

	Period 1.9.19 to 29.8.20 £	Year Ended 31.8.19 £
Administrative expenses		
Brought forward	14,526	20,235
Sundries	3,014	3,412
Event expenses	5,221	-
Premises costs	116,569	295,664
Educational resources	9,737	16,673
Project activity costs	-	13,131
Office & general running costs	5,032	6,673
Software licences	-	5,304
	<u>154,099</u>	<u>361,092</u>
Total resources expended	<u>440,082</u>	<u>880,740</u>
Net income	<u>20,670</u>	<u>53,853</u>