

Registered Charity No: 1108113
Registered Company No: 5242598 (England and Wales)

REPORT AND FINANCIAL STATEMENTS

for the period ended
31st March, 2024

for

Students and Refugees Together (START)

(A Company Limited by Guarantee)

Students and Refugees Together (START)

(A Company Limited by Guarantee)

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for the period ended 31st March, 2024

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Students and Refugees Together (START)

(A Company Limited by Guarantee)

Legal and Administrative Information

The Company was incorporated on 27th September, 2004 as a Company Limited by Guarantee.

Charity Name: Students and Refugees Together (START)

Charity Registration Number: 1108113

Company Registration Number: 5242598 (England and Wales)

Registered Office:

Unit 4
HQ Building
237 Union Street
Plymouth PL1 3HQ

Directors/Trustees:

Avril Bellinger	Chair	Resigned 11/04/23
Paul Roach	Treasurer	
Viv Horton	Co-Chair	
Daniel Steel	Co-Chair	
Deirdre Ford		
Emily Cannon		
Phillipa Davey		
Jason Plunkett		

Secretary

Jean Curd

Independent Examiner:

St. Kew Accountancy Ltd.
Patto Owriak
Allen Park
St Kew Highway
Bodmin
PL30 3AR

Bankers

The Co-operative Bank
PO Box 250
Skelmersdale
WN8 6WT

TSB
TSB Bank Plc
PO Box 1000
BX4 7SB

Students and Refugees Together (START)

(A Company Limited by Guarantee)

REPORT OF THE TRUSTEES for the period ended 31st March, 2024

The trustees present their annual report along with the financial statements for the annual period ended 31st March, 2024.

GOVERNING DOCUMENT

The charity is a company limited by Guarantee and was incorporated on 27th September, 2004. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

OBJECTIVES

The objectives of the charity in the year under review were:

- To relieve financial hardship among black and minority ethnic groups including those seeking asylum and granted refugee status, particularly in the provision of housing and other advice.
- To advance the education and training of black and minority ethnic groups, including those seeking asylum and granted refugee status and their dependants in need thereof so as to advance them in life and assist them to adapt within a new community.
- The provision of facilities for recreation or other leisure time occupation for black and minority ethnic groups including those seeking asylum and granted refugee status and their dependants with the object of improving their conditions in life.
- To advance the education of students in training by providing and assisting in the provision of learning experiences which contribute to their personal and professional development.

ORGANISATION

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the Board of Trustees. The trustees who have served during the period under review, including any appointments and resignations during and since the period, are set out on page 2.

ACHIEVEMENTS AND PERFORMANCE

Students and Refugees Together (START) continued to provide support for refugees and asylum seekers in Farnmouth. We have worked with, on an individual basis, many individuals and families; providing support with housing, finance and resettlement as they make the difficult transition from 'seeking asylum' to 'refugee'. We continued to champion community social work by providing a range of activities the needs that were a direct response to and strengths of the wider asylum seeker community. Students and Refugees Together (START) continued to utilise the skills and strengths of students to achieve its work, and successfully provided 12 work placements for students on professional courses during 2023-24.

RISK MANAGEMENT

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established that enable regular reports to be produced so that the necessary steps can be taken to lessen the risks.

RESERVES POLICY

Students and Refugees Together (START) relies on grants and donations received on an irregular basis to fund its services and requires reserves to ensure the continuity of its service delivery. Students and Refugees Together (START) held reserves of £136,000 on the 1st April, 2023. The trustees pursued a policy of augmenting these reserves in line with Students and Refugees Together (START)'s agreed reserve policy throughout this year.

TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's state of affairs during the financial period and of its financial position at the end of the period. In preparing those accounts, the trustees are required to:

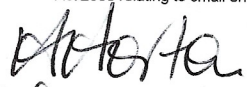
- select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether the applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

A resolution to re-appoint St. Kew Accountancy Ltd. as independent examiners for the ensuing year will be proposed at the annual general meeting.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.


V. M. HORTON
Approved by the Trustees on: 17th June, 2024.

--Signed by Trustee

--Print Name

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

Students and Refugees Together (START)

(A Company Limited by Guarantee)

ON THE ACCOUNTS FOR THE PERIOD ENDED

31st March, 2024

I report on the accounts of the company for the annual period ended 31st March 2024, which are set out on pages 2 to 11.

Respective Responsibilities of Trustees and Examiner.

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:.....



M. Vickery
St. Kew Accountancy Ltd.
Patto Owriak, Allen Park
St. Kew Highway, Bodmin
PL30 3AR

Date:- 27th June, 2024

Students and Refugees Together (START)

(A Company Limited by Guarantee)

Consolidated Statement of Financial Activities (including an Income and Expenditure Account)

for the period ended 31st March, 2024

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<u>Incoming Resources</u>				
Incoming Resources from Generated Funds:				
Donations	675	3,000	3,675	2,803
Local authority grants, trust grants and sundry	-	99,470	99,470	205,004
PCC - RIS and VPR Scheme	127,392	-	127,392	123,390
PCC - Homes for Ukraine	36,000	-	36,000	39,274
DCC - Syrian VPR Scheme	-	-	-	774
Student Fees	4,908	-	4,908	19,706
Friends of Students and Refugees Together (START)	1,100	-	1,100	1,200
Fundraising	2,193	-	2,193	1,419
VPR Refunds	-	-	-	-
NHR Routes to Wellness	205	-	205	-
Investment income	-	-	-	-
Incoming Resources from Charitable Activities:				
Other Miscellaneous	1,788	-	1,788	2,999
Total Incoming Resources	174,261	102,470	276,731	396,569
<u>Resources Expended</u>				
<u>Charitable Activities:</u>				
Fundraising	164	52	216	216
Community Activities	12,011	-	12,011	13,251
Casework Support	727	5,862	6,589	9,116
Volunteer Expenses	-	1,011	1,011	-
Other:				
Salaries	114,380	57,949	172,329	168,406
Tax and National Insurance	42,793	14,862	57,655	55,881
Pensions	13,169	4,523	17,692	15,710
Consultancy Fees and Associated Costs	14,512	1,240	15,752	33,496
Evaluation	-	-	-	420
Interpreters	4,368	685	5,053	1,055
Staff Travel	1,287	-	1,287	1,437
HR Support	628	2,400	3,028	896
Payroll Costs	478	250	728	735
Office Costs	1,002	300	1,302	2,999
Memberships	66	175	241	237
Mobile Telephones	4,784	1,000	5,784	5,362
Internet/Landline/Support	5,120	934	6,054	2,665
Printing	1,199	1,607	2,806	3,272
Training	2,616	1,140	3,756	5,272
Rent	12,877	5,609	18,486	23,873
Insurance	1,522	450	1,972	2,720
General Rates	1,205	430	1,635	1,235
Cleaning	1,262	351	1,613	1,720
Utilities	3,329	1,428	4,757	6,161
Miscellaneous	-	-	-	17
Bank Charges	356	100	456	334
Depreciation	2,823	-	2,823	2,299
<u>Governance Costs:</u>				
Professional Fees	708	112	820	796
Total Resources Expended	243,386	102,470	345,856	359,580
Net Outgoing Resources:				
Net movement in Funds	-69,125	-	-69,125	36,988
Total Funds Brought Forward	240,283	-	240,283	203,295
Total Funds Carried Forward	171,158	-	171,158	240,283

Students and Refugees Together (START)

(A Company Limited by Guarantee)

BALANCE SHEET AS AT 31ST MARCH, 2024

	Notes	£ 31/03/24	£ 31/03/23
FIXED ASSETS			
Tangible Assets	10	3,530	4,255
CURRENT ASSETS			
Debtors & Prepayments	11	129	129
Cash at Bank & in Hand	3	<u>228,657</u>	<u>280,416</u>
		228,786	280,545
CREDITORS:			
Amounts falling due within one year	12	61,157	44,516
NET CURRENT ASSETS		167,629	236,029
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>171,158</u>	<u>240,283</u>
CAPITAL AND RESERVES			
Unrestricted Funds			
Designated Funds	14	136,000	136,000
General Funds	14	35,158	104,283
Restricted Funds	14	-	-
Total Funds		<u>171,158</u>	<u>240,283</u>

For the period ending 31/03/2024 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

ON BEHALF OF THE TRUSTEES:



-Signed by Trustee

V. M. HORTON

-Print Name

Approved by the Trustees on:  June, 2024.

Students and Refugees Together (START)

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS for the period ended 31st March, 2024

1. ACCOUNTING POLICIES:

Accounting convention

The financial statements have been prepared under the historical cost convention and on an Accruals basis, in accordance with the 2008 Regulations and the Statement of Recommended Practice, as required by the Charity Commission for England and Wales.

Voluntary Income

Negligible amounts of voluntary income is received by way of donations and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.

Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which can not be recovered.

Unrestricted Funds

Unrestricted funds are donations, lettings income and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated Funds

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

Tangible Fixed Assets

For valuation purposes, depreciation is calculated at the following annual rates, in order to write off each asset over its estimated useful life:

Equipment: 25% on a straight line basis.

2. DONATIONS

	Unrestricted	Restricted	31/03/2024 Total	31/03/2023 Total
	£	£	£	£
General donations	675	3,000	3,675	2,803
	675	3,000	3,675	2,803

3. CURRENT ASSETS: Cash and Bank

	31/03/2024	31/03/2023
	£	£
The Co-operative Bank	106,235	105,135
TSB	118,767	175,230
SOLDO	3,625	-
Petty Cash	30	50
	228,657	280,416

Students and Refugees Together (START)

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

for the period ended 31st March, 2024

4. INCOMING RESOURCES FROM ACTIVITIES TO FURTHER THE CHARITY'S OBJECTS

			31/03/2024	31/03/2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Grant - Refugee Better Outcomes Partnership	-	45,720	45,720	60,963
Grant - Tudor Trust	-	27,000	27,000	21,472
Grant - Big Lottery Awards for All	-	10,000	10,000	5,610
Grant - 29th May 1961 Charitable Trust	-	5,000	5,000	5,000
Grant - Home Support Fund PCC	-	5,000	5,000	-
Grant - Garfield Weston	-	2,500	2,500	12,500
Grant - William Allen Young CT	-	2,000	2,000	-
Grant - The Leigh Trust	-	1,250	1,250	-
Grant - Wakefield Trust	-	1,000	1,000	-
Grant - Charities Aid Foundation Phase 2	-	-	-	79,059
Grant - Charities Aid Foundation - Resilience	-	-	-	15,000
Grant - Leigh Trust	-	-	-	2,000
Grant - Ashworth Charity Trust	-	-	-	2,000
Grant - Vicar's Relief Fund	-	-	-	1,000
Grant - Northcott Devon Foundation	-	-	-	400
PCC - RIS and VPR Scheme	127,392	-	127,392	123,390
PCC - Homes for Ukraine	36,000	-	36,000	39,274
DCC SVPR Scheme	-	-	-	774
Student Placement Fees	4,908	-	4,908	19,706
Donations - Cultural Kitchen	-	-	-	189
Donations - Other	675	3,000	3,675	2,614
Friends of Start	1,100	-	1,100	1,200
Enthuse	-	-	-	768
Just Giving	2,193	-	2,193	1,419
NIHR Routes to Wellness	205	-	205	1,925
Miscellaneous	1,788	-	1,788	306
Bank Interest	-	-	-	-
	174,261	102,470	276,731	396,569

5. STAFF COSTS AND NUMBERS

Staff costs were as follows:

	31/03/2023	31/03/2023
	£	£
Salaries and wages	172,329	168,406
Social security costs	57,655	55,881
Pensions	17,692	15,710
	247,676	239,997

No employee received emoluments of more than £60,000

The average weekly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	31/03/2024	31/03/2023
	No	No
Co-Manager	2	2
Caseworker	4	4
Student Supervisor	2	2
	8	8

6. TAXATION

The charity is exempt from corporation tax on its charitable activities.

Students and Refugees Together (START)

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS for the period ended 31st March, 2024

7. DIRECT CHARITABLE EXPENDITURE

	Unrestricted			
	General	Restricted	31/03/2024	31/03/2023
	Fund	Fund	Total Funds	Total Funds
	£	£	£	£
Fundraising	164	52	216	216
Community Activities	12,011	-	12,011	13,251
Casework Support	727	5,862	6,589	9,116
Volunteer Expenses	-	1,011	1,011	-
Other:				
Salaries	114,380	57,949	172,329	168,406
Tax and National Insurance	42,793	14,862	57,655	55,881
Pensions	13,169	4,523	17,692	15,710
Consultancy Fees and Associated Costs	14,512	1,240	15,752	33,496
Evaluation	-	-	-	420
Interpreters	4,368	685	5,053	1,055
Staff Travel	1,287	-	1,287	1,437
HR Support	628	2,400	3,028	896
Payroll Costs	478	250	728	735
Office Costs	1,002	300	1,302	2,999
Memberships	66	175	241	237
Mobile Telephones	4,784	1,000	5,784	5,362
Internet/Landline/IT	5,120	934	6,054	2,665
Printing	1,199	1,607	2,807	3,272
Training	2,616	1,140	3,756	5,272
Rent	12,877	5,609	18,485	23,873
Insurance	1,522	450	1,972	2,720
General Rates	1,205	430	1,635	1,235
Cleaning	1,262	351	1,613	1,720
Utilities	3,329	1,428	4,757	6,161
Professional Fees	708	112	820	796
Miscellaneous	-	-	-	17
Bank Charges	356	100	456	334
Depreciation	2,823	-	2,823	2,299
	243,386	102,470	345,856	359,581

8. TRANSACTIONS WITH THE TRUSTEES

During the year the company did not reimburse trustees' expenditure.

9. NET INCOMING RESOURCES FOR THE YEAR

	Unrestricted			
	General	Restricted	31/03/2024	31/03/2023
	Fund	Fund	Total Funds	Total Funds
	£	£	£	£
This is stated after charging:				
Accountant's Remuneration	708	112	820	796
Depreciation	2,823	-	2,823	2,299
	3,531	112	3,643	3,095

10. TANGIBLE FIXED ASSETS:

	Equipment	Total
	£	£
Cost		
Brought Forward	9,195	9,195
Less Fully Depreciated	-	-
Additions	2,098	2,098
As at 31st March, 2024	11,293	11,293
Depreciation		
Brought Forward	4,940	4,940
Charge for the period	2,823	2,823
Less Fully Depreciated	-	-
As at 31st March, 2024	7,763	7,763
Net Book Value:		
As at 31st March, 2024	3,530	3,530
Net Book Value:		
As at 1st April, 2023	4,255	4,255

Students and Refugees Together (START)

(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
for the period ended 31st March, 2024****11. DEBTORS: Amounts falling due within one year**

	31/03/2024	31/03/2023
	£	£
Debtors:		
Trade	-	-
Prepayments	129	129
	<u>129</u>	<u>129</u>

12. CREDITORS: Amounts falling due within one year:

	31/03/2024	31/03/2023
	£	£
Trade Creditors	820	796
Accruals:		
Grants: Tudor Trust	27,500	24,500
Garfield Weston	20,000	2,500
The Leigh Trust	1,250	-
The Wakefield	1,000	-
Big Lottery Awards 4 All	-	10,000
Restricted - Other	-	3,000
William Allen Young Charitable Trust	-	2,000
Third Party Users - See Note 15	2,610	1,720
Unrestricted: NIHR Routes to Wellness	7,977	-
	<u>61,157</u>	<u>44,516</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS.

	General Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	3,530	-	-	3,530
Current Assets	167,629	-	-	167,629
Current Liabilities	-	-	-	-
Net Assets as at 31st March, 2024	<u>171,158</u>	<u>-</u>	<u>-</u>	<u>171,158</u>

14. MOVEMENTS IN FUNDS

	01/04/2023	Incoming Resources	Outgoing Resources	Transfers	31/03/2024
	£	£	£	£	£
Restricted Funds					
Grant - Refugee Better Outcomes Partnership	-	45,720	45,720	-	-
Grant - Tudor Trust	-	27,000	27,000	-	-
Grant - Big Lottery Awards for All	-	10,000	10,000	-	-
Grant - 29th May 1961 Charitable Trust	-	5,000	5,000	-	-
Grant - Home Support Fund Plymouth City Council	-	5,000	5,000	-	-
Grant - Garfield Weston	-	2,500	2,500	-	-
Grant - William Allen Young Charitable Trust	-	2,000	2,000	-	-
Grant - Leigh Trust	-	1,250	1,250	-	-
Grant - Wakefield Trust	-	1,000	1,000	-	-
Other Donations	-	3,000	3,000	-	-
TOTALS	<u>-</u>	<u>102,470</u>	<u>102,470</u>	<u>-</u>	<u>-</u>
Designated Funds:					
Reserve - Running Costs	106,000	-	-	-	106,000
Reserve - Closure/Redundancy Costs	30,000	-	-	-	30,000
	<u>136,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>136,000</u>
Unrestricted funds:					
PCC - RIS and VPR Scheme	15,081	139,954	142,473	-	12,562
PCC - Homes for Ukraine	-	36,000	36,000	-	-
Other Unrestricted Funds	89,202	-1,693	64,913	-	22,596
Total Unrestricted Funds	<u>104,283</u>	<u>174,261</u>	<u>243,386</u>	<u>-</u>	<u>35,158</u>
Total Funds	<u>240,283</u>	<u>276,731</u>	<u>345,856</u>	<u>-</u>	<u>171,158</u>

Students and Refugees Together (START)

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS for the period ended 31st March, 2024

15. GRANTS PROCESSED FOR OTHER SERVICE USERS

This information was previously included in the accounts. For clarity, the grants managed at arms-length for other service users have been separated from the other funds received by Start and shown below.

Source of Funds	Income £	Expenditure £	Accrual to 24/25 £
PCC VPR	11,000	11,000	-
Northcott Devon Foundation	18,104	15,994	2,110
Vicar's Relief Fund	17,542	17,042	500
Other	5,202	5,202	-
	<u>51,848</u>	<u>49,238</u>	<u>2,610</u>

16. CAPITAL COMMITMENTS

The charity has no capital commitments as at 31st March 2024 or 31st March 2023.

17. PURPOSES OF RESTRICTED FUNDS

Grant - Refugee Better Outcomes Partnership	For delivery of good housing outcomes for a Plymouth wide refugee partnership. (Home Office funding.)
Grant - Garfield Weston	Contribution to core organisational costs.
Grant - Big Lottery Awards For All	Contribution to core organisational costs, specifically to support on-going casework services at START.
Grant - 29th May 1961 Charitable Trust	Contribution to core organisational costs.
Grant - Tudor Trust	Support for established refugee communities in Plymouth.
Grant - Home Support Fund - Plymouth City Council	Funds distributed in order to alleviate food and energy poverty or the causes that poverty in low-income households.
Grant - William Allen Young Charitable Trust	Contribution to core organisational costs.
Grant - Wakefield Trust	Contribution to core organisational costs.
Grant - The Leigh Trust	Contribution to core organisational costs.
Anonymised Grant/Donation	Contribution to core organisational costs.

These notes form part of the financial statements