

WINDYWAY TRUST

England & Wales - Charity number 1108111

Details

| | |
|-------------|--|
| Other names | WINDYWAY ANIMAL RESCUE CENTRE, BUXTON OLD ROAD, MACCLESFIELD |
| Status | Registered |
| Legal form | Other |
| Registered | 2005-02-16 |
| Register | View on the Charity Commission register |

Contact

| | |
|---------|--|
| Address | 164a Crompton Road Macclesfield Cheshire SK11 8EH |
| Phone | 01625617603 |
| Email | windywaytrust@outlook.com |
| Website | www.windyway.org |

Activities

Objects: TO RELIEVE THE SUFFERING OF DOGS, CATS OR ANIMALS OF ANY SPECIES WHO ARE IN NEED OF CARE AND ATTENTION AND IN PARTICULAR TO PROVIDE OR MAINTAIN KENNELS, CATTERIES, REFUGES, ANIMAL HOSPITALS OR OTHER FACILITIES FOR THE RECEPTION AND CARE OF UNWANTED DOGS, CATS OR OTHER ANIMALS AND THE TREATMENT OF SICK OR ILL TREATED DOGS, CATS OR OTHER ANIMALS AND TO FIND NEW HOMES FOR ANY SUCH ANIMALS AT THEIR DISCRETION THE TRUSTEES MAY SPEND ALL OR PART OF THE CAPITAL OF THE CHARITY IN FURTHERING THE OBJECTS.

Activities: FUND RAISING VIA CHARITY SHOPS, ATTENDANCE AT LOCAL FAIRS AND FETES, SPONSORED WALKS, EVENTS AND OPEN DAYS. OPEN AIR CONCERTS, RAISING AWARENESS OF OUR AIMS AND OBJECTIVES THROUGH REGULAR CONTACT WITH GENERAL PUBLIC EG. NEWSLETTERS AND PUBLIC RELATIONS. PROVISION OF FUNDS FOR RESCUE, VETERINARY CARE AND REHOMING OF ABANDONED AND NEGLECTED DOMESTIC ANIMALS. OPERATING A PET FOOD BANK FOR PUBLIC USE.

Classification

- **How:** Acts As An Umbrella Or Resource Body
- **What:** Animals
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE, CHESHIRE, DERBYSHIRE, STAFFORDSHIRE AND GREATER MANCHESTER.
- Cheshire East
- Cheshire West & Chester
- Derbyshire
- Manchester City
- Staffordshire

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|------------|-----------|
| 2025-03-31 | £703,898 | £595,377 | £1,056,135 | 11 |
| 2024-03-31 | £487,284 | £474,481 | - | - |
| 2023-03-31 | £525,458 | £363,174 | £934,811 | 6 |
| 2022-03-31 | £508,041 | £324,391 | £772,527 | 5 |
| 2021-03-31 | £356,021 | £306,275 | - | - |

Trustees

| Name | Role | Appointed |
|-------------------------|------|------------|
| CHRISTINE ANGELA EARLES | | |
| Jane Arnstein | | 2018-04-01 |
| PATRICIA ELSIE BARNARD | | |
| Wendy Riseley | | 2021-05-03 |

WINDYWAY TRUST

England & Wales - Charity number 1108111

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
Windyway Trust

SMH BullockWoodburn
Norfolk House
Hardwick Square North
Buxton
SK17 6PU

Windyway Trust

Contents of the Financial Statements
for the Year Ended 31 March 2025

| | Page |
|--|----------|
| Report of the Trustees | 1 to 3 |
| Independent Examiner's Report | 4 |
| Statement of Financial Activities | 5 |
| Balance Sheet | 6 |
| Cash Flow Statement | 7 |
| Notes to the Cash Flow Statement | 8 |
| Notes to the Financial Statements | 9 to 17 |
| Detailed Statement of Financial Activities | 18 to 19 |

Windyway Trust

Report of the Trustees for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to relieve the suffering of dogs, cats or animals of any species who need care and attention and to provide or maintain kennels, catteries, refuges, animal hospitals or other facilities for the reception and care of unwanted dogs, cats or other animals and the treatment of sick or ill-treated dogs, cats, or other animals. At their discretion the trustees may spend all or part of the capital of the charity in furthering the objects.

Significant activities

Our main activities are direct fundraising through our charity shops and furniture centre. This contributes the majority of our day-to-day income, but we also organise external events and attend third party events to raise funds.

We have a sponsorship scheme and run a lottery that bring in funds. There is an increased presence on social media platforms, and we now have an e-commerce facility. Private individuals raise funds through the JustGiving platform, and we charge a fee when an animal is re-homed that contributes towards the costs incurred for that animal.

Public benefit

The trustees have had regard to the guidance issued by the Charity Commission on public benefit when setting objectives and undertaking activities. The trustees meet on a regular basis to discuss all matters and communicate regularly by telephone, email, and social media platforms.

The charity supports the work of Windyway Animal Rescue Centre, based in Macclesfield, which takes in dogs, cats, and other animals from all sections of the community and re-homes within the local area and other neighbouring counties. It also supports the Peak District Mountain Rescue Teams.

The charity runs three shops and a furniture centre, all based in Macclesfield. The customers are mainly local residents, and they value the wide range of goods we have for sale. Our stock is donated by the public for the sole purpose of raising sufficient income to support the animal rescue. The shops and furniture centre also provide employment for staff from the local area.

The charity aims to raise sufficient income to cover its normal day to day expenses. The monthly management accounts are reviewed by the trustees to ensure that the charity is on track with its aims.

Grantmaking

Grants are decided on and made by the trustees currently serving on the board of Windyway Trust according to the charity's policy for grant making. Grants made must have conditions attached that enable the achievement of agreed purposes or milestones. In the past they have been made to provide housing for rescued animals at the sanctuary.

ACHIEVEMENTS AND PERFORMANCE

Legacies

The charity continues to be remembered in the wills of people, both local and from further afield. Their very generous donations have enabled us to build up our reserves.

Windyway Trust

Report of the Trustees for the Year Ended 31 March 2025

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities shows net movement for the year of £108,521 surplus (2024: £12,803) with reserves standing at £1,056,135 (2024: £947,614).

The trustees consider that there are adequate reserves available to support the continuation of the charity. The retained reserves are higher than those previously held due to the legacy income of £156,683 (2024: £64,102, 2023: £165,532). The trustees acknowledge that the legacy income cannot be guaranteed, and the reserves are utilised to meet the ongoing costs of the charity.

Reserves policy

The charity has total reserve funds of £1,056,135 (2024: £947,614) of which the trustees consider it prudent to hold £300,000 to cover kennelling and veterinary expenses for one year in the event that fundraising and legacy income is not forthcoming. In addition to our normal activities, we are still exploring the option of increasing our kennelling availability by the possible purchase of new facilities; in order to achieve this we are trying to increase our reserves.

Going concern

The trustees consider that the level of its reserves will ensure that Windyway Trust is a going concern for the next twelve months.

FUTURE PLANS

It is envisaged that the charity will provide financial assistance to Windyway Animal Rescue Centre to build a reception area, storage area, and to replace other facilities as and when required.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Windyway Trust is constituted under a trust deed dated 20 January 2005 and registered with the Charity Commission under charity number 1108111.

Recruitment and appointment of new trustees

The trustees who have served during the year and since the year end are set out below. The policy for the adoption of trustees is to award associate trusteeship for 12 months prior to accepting the associate trustee as a full trustee of Windyway Trust. The associate trustee attends meetings regularly enabling training and clarification of the charity's structure and works.

Organisational structure

The trustees oversee the operation of the charity and are responsible for making decisions concerning relevant and current policies. A full-time paid manager runs the two shops and oversees the furniture centre with the support of one full-time and three part-time paid employees. There is also a team of volunteers who help out at the shops or the furniture centre on a rota basis.

The employees pay is reviewed annually, taking into consideration the level of pay for similar roles locally.

The trustees are grateful to all the volunteers for their commitment and support during the year.

Induction and training of new trustees

Trustees are made aware of their responsibilities at the time of their appointment and are kept abreast of changes in charity law and any matters affecting the governance of the charity.

Wider network

The charity continues to be a member of the CVS network in Cheshire East.

The charity has forged links with other local charities.

We have connections with Cheshire East Council's Supported Employment Team where we provide volunteering opportunities for people in the community with disabilities to prepare for and achieve paid employment.

Windyway Trust

Report of the Trustees
for the Year Ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The principal risks and uncertainties facing the charity are the continuation of the animal sanctuary, providing care for the rescued animals, the continued receipt of legacies and the supply of volunteers.

The trustees have built up a reserve of funds so that it could support an alternative sanctuary if required.

The receipt of legacies is not within the control of the trustees although putting a donation in a will is encouraged on the trust's social media.

The trust has connections to the CVS network in Cheshire East and advertises for volunteers on there and on the trust social media. The trust also supports Duke of Edinburgh volunteers as part of their programme.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1108111

Principal address

Windyway Trust
164A Crompton Road
Macclesfield
Cheshire
SK11 8EU

Trustees

C Earles
P Barnard
M J Arnstein
W Riseley

Independent Examiner

Michael Richard Nutt ACCA
SMH BullockWoodburn
Norfolk House
Hardwick Square North
Buxton
SK17 6PU

Approved by order of the board of trustees on 3 January 2026 and signed on its behalf by:

C Earles - Trustee

Independent Examiner's Report to the Trustees of
Windyway Trust

Independent examiner's report to the trustees of Windyway Trust

I report to the charity trustees on my examination of the accounts of Windyway Trust (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Richard Nutt ACCA

SMH BullockWoodburn
Norfolk House
Hardwick Square North
Buxton
SK17 6PU

20 January 2026

Windyway Trust

Statement of Financial Activities
for the Year Ended 31 March 2025

| | | 2025 Unrestricted fund £ | 2024 Total funds £ |
|--------------------------------------|-------|-----------------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | Notes | | |
| Donations and legacies | 2 | 236,764 | 128,811 |
| Charitable activities | 5 | | |
| Animal rescue, kennelling & rehoming | | 16,315 | 17,700 |
| Other trading activities | 3 | 426,354 | 318,577 |
| Investment income | 4 | 24,465 | 22,196 |
| Total | | <u>703,898</u> | <u>487,284</u> |
| EXPENDITURE ON | | | |
| Raising funds | | | |
| Raising donations and legacies | 6 | 5,796 | 3,401 |
| Other trading activities | 7 | 301,341 | 196,927 |
| | | <u>307,137</u> | <u>200,328</u> |
| Charitable activities | 8 | | |
| Animal rescue, kennelling & rehoming | | 288,240 | 274,153 |
| Total | | <u>595,377</u> | <u>474,481</u> |
| NET INCOME | | 108,521 | 12,803 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 947,614 | 934,811 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>1,056,135</u></u> | <u><u>947,614</u></u> |

The notes form part of these financial statements

Windyway Trust

Balance Sheet
31 March 2025

| | Notes | 2025 Unrestricted fund £ | 2024 Total funds £ |
|---------------------------------------|-------|-----------------------------------|-----------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 15 | 153,534 | 149,079 |
| CURRENT ASSETS | | | |
| Stocks | 16 | 2,245 | 1,235 |
| Debtors | 17 | 29,000 | 50,355 |
| Cash at bank and in hand | | 907,499 | 773,150 |
| | | <hr/> | <hr/> |
| | | 938,744 | 824,740 |
| CREDITORS | | | |
| Amounts falling due within one year | 18 | (36,143) | (26,205) |
| | | <hr/> | <hr/> |
| NET CURRENT ASSETS | | 902,601 | 798,535 |
| | | <hr/> | <hr/> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 1,056,135 | 947,614 |
| | | <hr/> | <hr/> |
| NET ASSETS | | 1,056,135 | 947,614 |
| | | <hr/> | <hr/> |
| FUNDS | 19 | | |
| Unrestricted funds | | 1,056,135 | 947,614 |
| | | <hr/> | <hr/> |
| TOTAL FUNDS | | 1,056,135 | 947,614 |
| | | <hr/> | <hr/> |

The financial statements were approved by the Board of Trustees and authorised for issue on 3 January 2026 and were signed on its behalf by:

C Earles - Trustee

M J Arnstein - Trustee

The notes form part of these financial statements

Windyway Trust

Cash Flow Statement
for the Year Ended 31 March 2025

| Notes | 2025 £ | 2024 £ |
|--|----------------|------------------|
| Cash flows from operating activities | | |
| Cash generated from operations | 1 | 1 |
| | 142,624 | (14,916) |
| | <u>142,624</u> | <u>(14,916)</u> |
| Net cash provided by/(used in) operating activities | <u>142,624</u> | <u>(14,916)</u> |
| Cash flows from investing activities | | |
| Purchase of tangible fixed assets | (32,740) | (148,020) |
| Interest received | 24,465 | 22,196 |
| | <u>(8,275)</u> | <u>(125,824)</u> |
| Net cash used in investing activities | <u>(8,275)</u> | <u>(125,824)</u> |
| Change in cash and cash equivalents in the reporting period | 134,349 | (140,740) |
| Cash and cash equivalents at the beginning of the reporting period | 773,150 | 913,890 |
| Cash and cash equivalents at the end of the reporting period | <u>907,499</u> | <u>773,150</u> |

The notes form part of these financial statements

Windyway Trust

Notes to the Cash Flow Statement
for the Year Ended 31 March 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2025 | 2024 |
|--|----------|----------|
| | £ | £ |
| Net income for the reporting period (as per the Statement of Financial Activities) | 108,521 | 12,803 |
| Adjustments for: | | |
| Depreciation charges | 28,285 | 11,419 |
| Interest received | (24,465) | (22,196) |
| Increase in stocks | (1,010) | (340) |
| Decrease/(increase) in debtors | 21,353 | (28,568) |
| Increase in creditors | 9,940 | 11,966 |
| | 142,624 | (14,916) |
| Net cash provided by/(used in) operations | 142,624 | (14,916) |

2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1/4/24 | Cash flow | At 31/3/25 |
|--------------------------|-----------|-----------|------------|
| | £ | £ | £ |
| Net cash | | | |
| Cash at bank and in hand | 773,150 | 134,349 | 907,499 |
| | 773,150 | 134,349 | 907,499 |
| | 773,150 | 134,349 | 907,499 |
| Total | 773,150 | 134,349 | 907,499 |

Windyway Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income including government grants is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Short leasehold | - 20% on cost |
| Long leasehold | - 10% on cost |
| Plant and machinery | - 25% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Windyway Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods and services, and volunteers

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. Donations of second hand goods for retail resale are initially valued at nil.

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

The value of any voluntary help received is not included in the accounts .

2. DONATIONS AND LEGACIES

| | 2025 | 2024 |
|------------------|----------------|----------------|
| | £ | £ |
| Donations | 55,297 | 46,929 |
| Gift aid | 4,227 | 5,111 |
| Legacies | 156,683 | 64,102 |
| Grants | 10,633 | 2,500 |
| Collection boxes | 3,392 | 3,792 |
| Sponsored events | 6,532 | 6,377 |
| | <u>236,764</u> | <u>128,811</u> |

Grants received, included in the above, are as follows:

| | 2025 | 2024 |
|--------------|---------------|--------------|
| | £ | £ |
| Other grants | <u>10,633</u> | <u>2,500</u> |

3. OTHER TRADING ACTIVITIES

| | 2025 | 2024 |
|--------------------|----------------|----------------|
| | £ | £ |
| Fundraising events | 13,485 | 13,394 |
| Shop income | 410,079 | 295,901 |
| Warehousing | - | 3,125 |
| House clearances | 2,790 | 6,157 |
| | <u>426,354</u> | <u>318,577</u> |

Windyway Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

| | | | |
|----|--------------------------------------|-------------------|-------------------|
| 4. | INVESTMENT INCOME | 2025 | 2024 |
| | | £ | £ |
| | Deposit account interest | 24,465 | 22,196 |
| | | <u> </u> | <u> </u> |
| 5. | INCOME FROM CHARITABLE ACTIVITIES | 2025 | 2024 |
| | | £ | £ |
| | Animal rehoming fees | 16,315 | 17,700 |
| | Activity | | |
| | Animal rescue, kennelling & rehoming | | |
| | | <u> </u> | <u> </u> |
| 6. | RAISING DONATIONS AND LEGACIES | 2025 | 2024 |
| | | £ | £ |
| | Postage and stationery | 532 | 150 |
| | Bank and Just Giving charges | 5,264 | 3,251 |
| | | <u> </u> | <u> </u> |
| | | 5,796 | 3,401 |
| | | <u> </u> | <u> </u> |
| 7. | OTHER TRADING ACTIVITIES | 2025 | 2024 |
| | | £ | £ |
| | Opening stock | 1,235 | 895 |
| | Purchases | 2,194 | 1,069 |
| | Closing stock | (2,245) | (1,235) |
| | Staff costs | 154,469 | 92,741 |
| | Rates and water | 4,453 | 2,626 |
| | Rent | 51,768 | 39,467 |
| | Consumables, cleaning & refuse | 11,752 | 8,498 |
| | Light and heat | 8,918 | 8,829 |
| | Repairs and maintenance | 4,534 | 1,854 |
| | Insurance | 4,005 | 4,230 |
| | Storage premises | 9,209 | 9,080 |
| | Telephone | 2,752 | 1,508 |
| | Motor vehicle expenses | 10,216 | 5,755 |
| | Depreciation | 28,285 | 11,418 |
| | FUNDRAISING EVENTS- Purchases | 876 | 921 |
| | Insurance | 327 | - |
| | Event costs | 1,515 | 1,513 |
| | Storage premises | 6,081 | 6,380 |
| | Advertising | 59 | 258 |
| | Prizes | 938 | 1,120 |
| | | <u> </u> | <u> </u> |
| | | 301,341 | 196,927 |
| | | <u> </u> | <u> </u> |

Windyway Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

8. CHARITABLE ACTIVITIES COSTS

| | Direct Costs (see note 9) £ | Grant funding of activities (see note 10) £ | Support costs (see note 11) £ | Totals £ |
|--------------------------------------|--------------------------------------|--|--|----------------|
| Animal rescue, kennelling & rehoming | 239,342 | 35,221 | 13,677 | 288,240 |
| | <u>239,342</u> | <u>35,221</u> | <u>13,677</u> | <u>288,240</u> |

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

| | 2025 £ | 2024 £ |
|-------------------------|----------------|----------------|
| Advertising | - | 695 |
| Kennel costs | 128,657 | 122,884 |
| Veterinary fees | 107,812 | 104,379 |
| Pet food bank purchases | 2,873 | 3,589 |
| | <u>239,342</u> | <u>231,547</u> |

10. GRANTS PAYABLE

| | 2025 £ | 2024 £ |
|--------------------------------------|---------------|---------------|
| Animal rescue, kennelling & rehoming | 35,221 | 35,566 |
| | <u>35,221</u> | <u>35,566</u> |

11. SUPPORT COSTS

| | | |
|--------------------------------------|--|--------------------------|
| | | Governance costs £ |
| Animal rescue, kennelling & rehoming | | 13,677 |
| | | <u>13,677</u> |

Support costs, included in the above, are as follows:

Governance costs

| | 2025 Animal rescue, kennelling & rehoming £ | 2024 Total activities £ |
|------------------------------|--|----------------------------------|
| Establishment costs | 3,937 | 4,321 |
| Trustee's meeting costs | 86 | 58 |
| Legal and professional | 4,201 | 236 |
| Accountancy fees | 4,370 | 2,305 |
| Bank charges | 83 | 120 |
| Website and computer support | 1,000 | - |
| | <u>13,677</u> | <u>7,040</u> |

Windyway Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

13. STAFF COSTS

| | 2025 | 2024 |
|-----------------------|----------------|---------------|
| | £ | £ |
| Wages and salaries | 148,812 | 90,875 |
| Social security costs | 3,733 | 367 |
| Other pension costs | 1,924 | 1,499 |
| | <u>154,469</u> | <u>92,741</u> |

The average monthly number of employees during the year was as follows:

| | 2025 | 2024 |
|------------|-----------|----------|
| Shop staff | <u>11</u> | <u>8</u> |

No employees received emoluments in excess of £60,000.

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ |
|--------------------------------------|---------------------------|
| INCOME AND ENDOWMENTS FROM | |
| Donations and legacies | 128,811 |
| Charitable activities | |
| Animal rescue, kennelling & rehoming | 17,700 |
| Other trading activities | 318,577 |
| Investment income | <u>22,196</u> |
| Total | <u>487,284</u> |
| EXPENDITURE ON | |
| Raising funds | |
| Raising donations and legacies | 3,401 |
| Other trading activities | <u>196,927</u> |
| | 200,328 |
| Charitable activities | |
| Animal rescue, kennelling & rehoming | <u>274,153</u> |
| Total | <u>474,481</u> |

Windyway Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

| | | | | |
|-----|--|-------------------------|---------------------------|-----------------------------|
| 14. | COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued | | Unrestricted fund £ | |
| | NET INCOME | | 12,803 | |
| | RECONCILIATION OF FUNDS | | | |
| | Total funds brought forward | | 934,811 | |
| | TOTAL FUNDS CARRIED FORWARD | | <u>947,614</u> | |
| 15. | TANGIBLE FIXED ASSETS | | | |
| | | Short leasehold £ | Long leasehold £ | Plant and machinery £ |
| | COST | | | |
| | At 1 April 2024 | 47,926 | 98,946 | 759 |
| | Additions | - | - | - |
| | At 31 March 2025 | <u>47,926</u> | <u>98,946</u> | <u>759</u> |
| | DEPRECIATION | | | |
| | At 1 April 2024 | 2,383 | 5,758 | 585 |
| | Charge for year | 9,585 | 9,895 | 44 |
| | At 31 March 2025 | <u>11,968</u> | <u>15,653</u> | <u>629</u> |
| | NET BOOK VALUE | | | |
| | At 31 March 2025 | <u>35,958</u> | <u>83,293</u> | <u>130</u> |
| | At 31 March 2024 | <u>45,543</u> | <u>93,188</u> | <u>174</u> |

Windyway Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

| | | | | | |
|-----|--|----------------------------------|------------------------|----------------------------|----------------|
| 15. | TANGIBLE FIXED ASSETS - continued | Fixtures and fittings £ | Motor vehicles £ | Computer equipment £ | Totals £ |
| | COST | | | | |
| | At 1 April 2024 | 4,261 | 32,990 | 5,027 | 189,909 |
| | Additions | - | 32,740 | - | 32,740 |
| | At 31 March 2025 | <u>4,261</u> | <u>65,730</u> | <u>5,027</u> | <u>222,649</u> |
| | DEPRECIATION | | | | |
| | At 1 April 2024 | 2,982 | 25,294 | 3,828 | 40,830 |
| | Charge for year | 319 | 8,068 | 374 | 28,285 |
| | At 31 March 2025 | <u>3,301</u> | <u>33,362</u> | <u>4,202</u> | <u>69,115</u> |
| | NET BOOK VALUE | | | | |
| | At 31 March 2025 | <u>960</u> | <u>32,368</u> | <u>825</u> | <u>153,534</u> |
| | At 31 March 2024 | <u>1,279</u> | <u>7,696</u> | <u>1,199</u> | <u>149,079</u> |
| 16. | STOCKS | | | 2025 £ | 2024 £ |
| | Shop stock | | | <u>2,245</u> | <u>1,235</u> |
| 17. | DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | | 2025 £ | 2024 £ |
| | VAT | | | 14,523 | 21,586 |
| | Prepayments and accrued income | | | <u>14,477</u> | <u>28,769</u> |
| | | | | <u>29,000</u> | <u>50,355</u> |

Windyway Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 | 2024 |
|-----------------|---------------|---------------|
| | £ | £ |
| Other creditors | 36,143 | 26,205 |
| | <u>36,143</u> | <u>26,205</u> |

19. MOVEMENT IN FUNDS

| | At 1/4/24 | Net movement in funds | At 31/3/25 |
|--------------------|----------------|-----------------------|------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 947,614 | 108,521 | 1,056,135 |
| | <u>947,614</u> | <u>108,521</u> | <u>1,056,135</u> |
| TOTAL FUNDS | <u>947,614</u> | <u>108,521</u> | <u>1,056,135</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|--------------------|--------------------|--------------------|-------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 703,898 | (595,377) | 108,521 |
| | <u>703,898</u> | <u>(595,377)</u> | <u>108,521</u> |
| TOTAL FUNDS | <u>703,898</u> | <u>(595,377)</u> | <u>108,521</u> |

Comparatives for movement in funds

| | At 1/4/23 | Net movement in funds | At 31/3/24 |
|--------------------|----------------|-----------------------|----------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 934,811 | 12,803 | 947,614 |
| | <u>934,811</u> | <u>12,803</u> | <u>947,614</u> |
| TOTAL FUNDS | <u>934,811</u> | <u>12,803</u> | <u>947,614</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|--------------------|--------------------|--------------------|-------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 487,284 | (474,481) | 12,803 |
| | <u>487,284</u> | <u>(474,481)</u> | <u>12,803</u> |
| TOTAL FUNDS | <u>487,284</u> | <u>(474,481)</u> | <u>12,803</u> |

Windyway Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1/4/23 £ | Net movement in funds £ | At 31/3/25 £ |
|--------------------|-------------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 934,811 | 121,324 | 1,056,135 |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>934,811</u> | <u>121,324</u> | <u>1,056,135</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 1,191,182 | (1,069,858) | 121,324 |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>1,191,182</u> | <u>(1,069,858)</u> | <u>121,324</u> |

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Windyway Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

| | 2025 £ | 2024 £ |
|--------------------------------|-----------|-----------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 55,297 | 46,929 |
| Gift aid | 4,227 | 5,111 |
| Legacies | 156,683 | 64,102 |
| Grants | 10,633 | 2,500 |
| Collection boxes | 3,392 | 3,792 |
| Sponsored events | 6,532 | 6,377 |
| | 236,764 | 128,811 |
| Other trading activities | | |
| Fundraising events | 13,485 | 13,394 |
| Shop income | 410,079 | 295,901 |
| Warehousing | - | 3,125 |
| House clearances | 2,790 | 6,157 |
| | 426,354 | 318,577 |
| Investment income | | |
| Deposit account interest | 24,465 | 22,196 |
| Charitable activities | | |
| Animal rehoming fees | 16,315 | 17,700 |
| | 703,898 | 487,284 |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Postage and stationery | 532 | 150 |
| Bank and Just Giving charges | 5,264 | 3,251 |
| | 5,796 | 3,401 |
| Other trading activities | | |
| Opening stock | 1,235 | 895 |
| SHOP- Purchases | 2,194 | 1,069 |
| Wages | 148,812 | 90,875 |
| Employer's NI | 3,733 | 367 |
| Pensions | 1,924 | 1,499 |
| Rates and water | 4,453 | 2,626 |
| Rent | 51,768 | 39,467 |
| Consumables, cleaning & refuse | 11,752 | 8,498 |
| Light and heat | 8,918 | 8,829 |
| Carried forward | 234,789 | 154,125 |

This page does not form part of the statutory financial statements

Windyway Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

| | 2025 | 2024 |
|-------------------------------|---------|---------|
| | £ | £ |
| Other trading activities | | |
| Brought forward | 234,789 | 154,125 |
| Repairs and maintenance | 4,534 | 1,854 |
| Insurance | 4,005 | 4,230 |
| Storage premises | 9,209 | 9,080 |
| Telephone | 2,752 | 1,508 |
| Motor vehicle expenses | 10,216 | 5,755 |
| Depreciation | 28,285 | 11,418 |
| FUNDRAISING EVENTS- Purchases | 876 | 921 |
| Insurance | 327 | - |
| Event costs | 1,515 | 1,513 |
| Storage premises | 6,081 | 6,380 |
| Advertising | 59 | 258 |
| Prizes | 938 | 1,120 |
| Closing stock | (2,245) | (1,235) |
| | 301,341 | 196,927 |
| | | |
| Charitable activities | | |
| Advertising | - | 695 |
| Kennel costs | 128,657 | 122,884 |
| Veterinary fees | 107,812 | 104,379 |
| Pet food bank purchases | 2,873 | 3,589 |
| Grants paid | 35,221 | 35,566 |
| | 274,563 | 267,113 |
| | | |
| Support costs | | |
| Governance costs | | |
| Establishment costs | 3,937 | 4,321 |
| Trustee's meeting costs | 86 | 58 |
| Legal and professional | 4,201 | 236 |
| Accountancy fees | 4,370 | 2,305 |
| Bank charges | 83 | 120 |
| Website and computer support | 1,000 | - |
| | 13,677 | 7,040 |
| | | |
| Total resources expended | 595,377 | 474,481 |
| | | |
| Net income | 108,521 | 12,803 |

This page does not form part of the statutory financial statements

WINDYWAY TRUST

England & Wales - Charity number 1108111

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Windyway Trust

BullockWoodburn Limited
Norfolk House
Hardwick Square North
Buxton
SK17 6PU

Windyway Trust

Contents of the Financial Statements
for the Year Ended 31 March 2024

| | Page |
|--|----------|
| Report of the Trustees | 1 to 3 |
| Independent Examiner's Report | 4 |
| Statement of Financial Activities | 5 |
| Balance Sheet | 6 |
| Cash Flow Statement | 7 |
| Notes to the Cash Flow Statement | 8 |
| Notes to the Financial Statements | 9 to 17 |
| Detailed Statement of Financial Activities | 18 to 19 |

Windyway Trust

Report of the Trustees for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to relieve the suffering of dogs, cats or animals of any species who need care and attention and to provide or maintain kennels, catteries, refuges, animal hospitals or other facilities for the reception and care of unwanted dogs, cats or other animals and the treatment of sick or ill-treated dogs, cats, or other animals. At their discretion the trustees may spend all or part of the capital of the charity in furthering the objects.

Significant activities

Our main activities are direct fundraising through our charity shops and furniture centre. This contributes the majority of our day-to-day income, but we also organise external events and attend third party events to raise funds.

We have a sponsorship scheme and run a lottery that bring in funds. There is an increased presence on social media platforms, and we now have an e-commerce facility. Private individuals raise funds through the JustGiving platform, and we charge a fee when an animal is re-homed that contributes towards the costs incurred for that animal.

Public benefit

The trustees have had regard to the guidance issued by the Charity Commission on public benefit when setting objectives and undertaking activities. The trustees meet on a regular basis to discuss all matters and communicate regularly by telephone, email, and social media platforms.

The charity supports the work of Windyway Animal Rescue Centre, based in Macclesfield, which takes in dogs, cats, and other animals from all sections of the community and re-homes within the local area and other neighbouring counties. It also supports the Peak District Mountain Rescue Teams.

The charity runs three shops and a furniture centre, all based in Macclesfield. The customers are mainly local residents, and they value the wide range of goods we have for sale. Our stock is donated by the public for the sole purpose of raising sufficient income to support the animal rescue. The shops and furniture centre also provide employment for staff from the local area.

The charity aims to raise sufficient income to cover its normal day to day expenses. The monthly management accounts are reviewed by the trustees to ensure that the charity is on track with its aims.

Grantmaking

Grants are decided on and made by the trustees currently serving on the board of Windyway Trust according to the charity's policy for grant making. Grants made must have conditions attached that enable the achievement of agreed purposes or milestones. In the past they have been made to provide housing for rescued animals at the sanctuary.

ACHIEVEMENT AND PERFORMANCE

Legacies

The charity continues to be remembered in the wills of people, both local and from further afield. Their very generous donations have enabled us to build up our reserves.

Windyway Trust

Report of the Trustees for the Year Ended 31 March 2024

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities shows net movement for the year of £12,803 surplus (2023: £162,284) with reserves standing at £947,614 (2023: £934,811).

The trustees consider that there are adequate reserves available to support the continuation of the charity. The retained reserves are higher than those previously held due to the legacy income of £64,102 (2023: £165,532; 2022: £178,848). The trustees acknowledge that the legacy income cannot be guaranteed, and the reserves are utilised to meet the ongoing costs of the charity.

Reserves policy

The charity has total reserve funds of £947,614 (2023: £934,811) of which the trustees consider it prudent to hold £300,000 to cover kennelling and veterinary expenses for one year in the event that fundraising and legacy income is not forthcoming. In addition to our normal activities, we are still exploring the option of increasing our kennelling availability by the possible purchase of new facilities; in order to achieve this we are trying to increase our reserves.

Going concern

The trustees consider that the level of its reserves will ensure that Windyway Trust is a going concern for the next twelve months.

FUTURE PLANS

It is envisaged that the charity will provide financial assistance to Windyway Animal Rescue Centre to build a reception area, storage area, and to replace other facilities as and when required.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Windyway Trust is constituted under a trust deed dated 20 January 2005 and registered with the Charity Commission under charity number 1108111.

Recruitment and appointment of new trustees

The trustees who have served during the year and since the year end are set out below. The policy for the adoption of trustees is to award associate trusteeship for 12 months prior to accepting the associate trustee as a full trustee of Windyway Trust. The associate trustee attends meetings regularly enabling training and clarification of the charity's structure and works.

Organisational structure

The trustees oversee the operation of the charity and are responsible for making decisions concerning relevant and current policies. A full-time paid manager runs the two shops and oversees the furniture centre with the support of one full-time and three part-time paid employees. There is also a team of volunteers who help out at the shops or the furniture centre on a rota basis.

The employees pay is reviewed annually, taking into consideration the level of pay for similar roles locally.

The trustees are grateful to all the volunteers for their commitment and support during the year.

Induction and training of new trustees

Trustees are made aware of their responsibilities at the time of their appointment and are kept abreast of changes in charity law and any matters affecting the governance of the charity.

Wider network

The charity continues to be a member of the CVS network in Cheshire East.

The charity has forged links with other local charities.

We have connections with Cheshire East Council's Supported Employment Team where we provide volunteering opportunities for people in the community with disabilities to prepare for and achieve paid employment.

Windyway Trust

Report of the Trustees
for the Year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The principal risks and uncertainties facing the charity are the continuation of the animal sanctuary, providing care for the rescued animals, the continued receipt of legacies and the supply of volunteers.

The trustees have built up a reserve of funds so that it could support an alternative sanctuary if required.

The receipt of legacies is not within the control of the trustees although putting a donation in a will is encouraged on the trust's social media.

The trust has connections to the CVS network in Cheshire East and advertises for volunteers on there and on the trust social media. The trust also supports Duke of Edinburgh volunteers as part of their programme.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1108111

Principal address
Windyway Trust
164A Crompton Road
Macclesfield
Cheshire
SK11 8EU

Trustees
J Marriott (resigned 29/3/2024)
C Earles
P Barnard
M J Arnstein
W Riseley

Independent Examiner
Jonathon Dickens ACA
BullockWoodburn Limited
Norfolk House
Hardwick Square North
Buxton
SK17 6PU

Approved by order of the board of trustees on and signed on its behalf by:

.....
C Earles - Trustee

Independent Examiner's Report to the Trustees of
Windyway Trust

Independent examiner's report to the trustees of Windyway Trust

I report to the charity trustees on my examination of the accounts of Windyway Trust (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jonathon Dickens ACA

BullockWoodburn Limited
Norfolk House
Hardwick Square North
Buxton
SK17 6PU

Date:

Windyway Trust

Statement of Financial Activities
for the Year Ended 31 March 2024

| | Notes | 2024 Unrestricted fund £ | 2023 Total funds £ |
|--------------------------------------|-------|-----------------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 2 | 128,811 | 222,904 |
| Charitable activities | 5 | | |
| Animal rescue, kennelling & rehoming | | 17,700 | 9,660 |
| Other trading activities | 3 | 318,577 | 287,169 |
| Investment income | 4 | 22,196 | 5,725 |
| Total | | <u>487,284</u> | <u>525,458</u> |
| EXPENDITURE ON | | | |
| Raising funds | | | |
| Raising donations and legacies | 6 | 3,401 | 3,190 |
| Other trading activities | 7 | 196,927 | 151,382 |
| | | <u>200,328</u> | <u>154,572</u> |
| Charitable activities | 8 | | |
| Animal rescue, kennelling & rehoming | | 274,153 | 208,571 |
| Other | | - | 31 |
| Total | | <u>474,481</u> | <u>363,174</u> |
| NET INCOME | | 12,803 | 162,284 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 934,811 | 772,527 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>947,614</u></u> | <u><u>934,811</u></u> |

The notes form part of these financial statements

Windyway Trust

Balance Sheet
31 March 2024

| | Notes | 2024 Unrestricted fund £ | 2023 Total funds £ |
|---------------------------------------|-------|-----------------------------------|-----------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 15 | 149,079 | 12,478 |
| CURRENT ASSETS | | | |
| Stocks | 16 | 1,235 | 895 |
| Debtors | 17 | 50,355 | 21,787 |
| Cash at bank and in hand | | 773,150 | 913,890 |
| | | <hr/> | <hr/> |
| | | 824,740 | 936,572 |
| CREDITORS | | | |
| Amounts falling due within one year | 18 | (26,205) | (14,239) |
| | | <hr/> | <hr/> |
| NET CURRENT ASSETS | | 798,535 | 922,333 |
| | | <hr/> | <hr/> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 947,614 | 934,811 |
| | | <hr/> | <hr/> |
| NET ASSETS | | 947,614 | 934,811 |
| | | <hr/> | <hr/> |
| FUNDS | 19 | | |
| Unrestricted funds | | 947,614 | 934,811 |
| | | <hr/> | <hr/> |
| TOTAL FUNDS | | 947,614 | 934,811 |
| | | <hr/> | <hr/> |

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
C Earles - Trustee

.....
M J Arnstein - Trustee

Windyway Trust

Cash Flow Statement
for the Year Ended 31 March 2024

| | Notes | 2024 £ | 2023 £ |
|--|-------|-----------------------|-----------------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | (14,916) | 166,038 |
| Net cash (used in)/provided by operating activities | | <u>(14,916)</u> | <u>166,038</u> |
| Cash flows from investing activities | | | |
| Purchase of tangible fixed assets | | (148,020) | (1,112) |
| Interest received | | 22,196 | 5,725 |
| Net cash (used in)/provided by investing activities | | <u>(125,824)</u> | <u>4,613</u> |
| Change in cash and cash equivalents in the reporting period | | <u>(140,740)</u> | <u>170,651</u> |
| Cash and cash equivalents at the beginning of the reporting period | | <u>913,890</u> | <u>743,239</u> |
| Cash and cash equivalents at the end of the reporting period | | <u><u>773,150</u></u> | <u><u>913,890</u></u> |

The notes form part of these financial statements

Windyway Trust

Notes to the Cash Flow Statement
for the Year Ended 31 March 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2024 | 2023 |
|--|-----------------|----------------|
| | £ | £ |
| Net income for the reporting period (as per the Statement of Financial Activities) | 12,803 | 162,284 |
| Adjustments for: | | |
| Depreciation charges | 11,419 | 4,012 |
| Interest received | (22,196) | (5,725) |
| (Increase)/decrease in stocks | (340) | 169 |
| Increase in debtors | (28,568) | (1,336) |
| Increase in creditors | 11,966 | 6,634 |
| | <u>(14,916)</u> | <u>166,038</u> |
| Net cash (used in)/provided by operations | <u>(14,916)</u> | <u>166,038</u> |

2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1/4/23 | Cash flow | At 31/3/24 |
|--------------------------|----------------|------------------|----------------|
| | £ | £ | £ |
| Net cash | | | |
| Cash at bank and in hand | 913,890 | (140,740) | 773,150 |
| | <u>913,890</u> | <u>(140,740)</u> | <u>773,150</u> |
| Total | <u>913,890</u> | <u>(140,740)</u> | <u>773,150</u> |

The notes form part of these financial statements

Windyway Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income including government grants is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Short leasehold | - 20% on cost |
| Long leasehold | - 10% on cost |
| Plant and machinery | - 25% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Windyway Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods and services, and volunteers

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. Donations of second hand goods for retail resale are initially valued at nil.

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

The value of any voluntary help received is not included in the accounts .

2. DONATIONS AND LEGACIES

| | 2024 | 2023 |
|------------------|----------------|----------------|
| | £ | £ |
| Donations | 46,929 | 40,982 |
| Gift aid | 5,111 | 3,191 |
| Legacies | 64,102 | 165,532 |
| Grants | 2,500 | 3,333 |
| Collection boxes | 3,792 | 3,089 |
| Sponsored events | 6,377 | 6,777 |
| | <u>128,811</u> | <u>222,904</u> |

Grants received, included in the above, are as follows:

| | 2024 | 2023 |
|--------------|--------------|--------------|
| | £ | £ |
| Other grants | <u>2,500</u> | <u>3,333</u> |

3. OTHER TRADING ACTIVITIES

| | 2024 | 2023 |
|--------------------|----------------|----------------|
| | £ | £ |
| Fundraising events | 13,394 | 13,921 |
| Shop income | 295,901 | 262,623 |
| Warehousing | 3,125 | 6,458 |
| House clearances | 6,157 | 4,167 |
| | <u>318,577</u> | <u>287,169</u> |

Windyway Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

| | | | |
|----|--------------------------------------|-------------------|-------------------|
| 4. | INVESTMENT INCOME | | |
| | | 2024 | 2023 |
| | | £ | £ |
| | Deposit account interest | 22,196 | 5,725 |
| | | <u> </u> | <u> </u> |
| 5. | INCOME FROM CHARITABLE ACTIVITIES | | |
| | | 2024 | 2023 |
| | | £ | £ |
| | Animal rehoming fees | 17,700 | 9,660 |
| | Activity | | |
| | Animal rescue, kennelling & rehoming | | |
| | | <u> </u> | <u> </u> |
| 6. | RAISING DONATIONS AND LEGACIES | | |
| | | 2024 | 2023 |
| | | £ | £ |
| | Postage and stationery | 150 | 480 |
| | Bank and Just Giving charges | 3,251 | 2,710 |
| | | <u> </u> | <u> </u> |
| | | 3,401 | 3,190 |
| | | <u> </u> | <u> </u> |
| 7. | OTHER TRADING ACTIVITIES | | |
| | | 2024 | 2023 |
| | | £ | £ |
| | Opening stock | 895 | 1,064 |
| | Purchases | 1,069 | 554 |
| | Closing stock | (1,235) | (895) |
| | Staff costs | 92,741 | 70,399 |
| | Rates and water | 2,626 | 3,041 |
| | Rent | 39,467 | 28,800 |
| | Consumables, cleaning & refuse | 8,498 | 7,175 |
| | Light and heat | 8,829 | 7,563 |
| | Repairs and maintenance | 1,854 | 1,167 |
| | Insurance | 4,230 | 3,803 |
| | Storage premises | 9,080 | 9,064 |
| | Telephone | 1,508 | 1,634 |
| | Motor vehicle expenses | 5,755 | 5,370 |
| | Depreciation | 11,418 | 4,012 |
| | FUNDRAISING EVENTS- Purchases | 921 | 618 |
| | Event costs | 1,513 | 1,410 |
| | Storage premises | 6,380 | 5,573 |
| | Advertising | 258 | 89 |
| | Prizes | 1,120 | 941 |
| | | <u> </u> | <u> </u> |
| | | 196,927 | 151,382 |
| | | <u> </u> | <u> </u> |

Windyway Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

8. CHARITABLE ACTIVITIES COSTS

| | Direct Costs (see note 9) | Grant funding of activities (see note 10) | Support costs (see note 11) | Totals |
|--------------------------------------|---------------------------------|---|-----------------------------------|----------------|
| | £ | £ | £ | £ |
| Animal rescue, kennelling & rehoming | 231,547 | 35,566 | 7,040 | 274,153 |
| | <u>231,547</u> | <u>35,566</u> | <u>7,040</u> | <u>274,153</u> |

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

| | 2024 | 2023 |
|-------------------------|----------------|----------------|
| | £ | £ |
| Advertising | 695 | - |
| Kennel costs | 122,884 | 112,195 |
| Veterinary fees | 104,379 | 78,074 |
| Pet food bank purchases | 3,589 | 1,566 |
| | <u>231,547</u> | <u>191,835</u> |

10. GRANTS PAYABLE

| | 2024 | 2023 |
|--------------------------------------|---------------|--------------|
| | £ | £ |
| Animal rescue, kennelling & rehoming | 35,566 | 7,176 |
| | <u>35,566</u> | <u>7,176</u> |

11. SUPPORT COSTS

| | Governance costs |
|--------------------------------------|---------------------|
| | £ |
| Animal rescue, kennelling & rehoming | 7,040 |
| | <u>7,040</u> |

Support costs, included in the above, are as follows:

Governance costs

| | 2024 | 2023 |
|-------------------------|--|--------------------------|
| | Animal rescue, kennelling & rehoming £ | Total activities £ |
| Establishment costs | 4,321 | 3,646 |
| Trustee's meeting costs | 58 | 31 |
| Legal and professional | 236 | - |
| Accountancy fees | 2,305 | 5,760 |
| Bank charges | 120 | 154 |
| | <u>7,040</u> | <u>9,591</u> |

Windyway Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

13. STAFF COSTS

| | 2024 | 2023 |
|-----------------------|---------------|---------------|
| | £ | £ |
| Wages and salaries | 90,875 | 69,223 |
| Social security costs | 367 | - |
| Other pension costs | 1,499 | 1,176 |
| | <u>92,741</u> | <u>70,399</u> |

The average monthly number of employees during the year was as follows:

| | 2024 | 2023 |
|------------|----------|----------|
| Shop staff | <u>8</u> | <u>6</u> |

No employees received emoluments in excess of £60,000.

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ |
|--------------------------------------|---------------------------|
| INCOME AND ENDOWMENTS FROM | |
| Donations and legacies | 222,904 |
| Charitable activities | |
| Animal rescue, kennelling & rehoming | 9,660 |
| Other trading activities | 287,169 |
| Investment income | 5,725 |
| Total | <u>525,458</u> |
| EXPENDITURE ON | |
| Raising funds | |
| Raising donations and legacies | 3,190 |
| Other trading activities | 151,382 |
| | <u>154,572</u> |
| Charitable activities | |
| Animal rescue, kennelling & rehoming | 208,571 |
| Other | 31 |

Windyway Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

| | | | |
|-----|--|-------------------------|-----------------------------|
| 14. | COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued | | Unrestricted fund £ |
| | Total | | 363,174 |
| | NET INCOME | | 162,284 |
| | RECONCILIATION OF FUNDS | | |
| | Total funds brought forward | | 772,527 |
| | TOTAL FUNDS CARRIED FORWARD | | 934,811 |
| 15. | TANGIBLE FIXED ASSETS | | |
| | | Short leasehold £ | Long leasehold £ |
| | | | Plant and machinery £ |
| | COST | | |
| | At 1 April 2023 | - | - |
| | Additions | 47,926 | 98,946 |
| | At 31 March 2024 | 47,926 | 98,946 |
| | DEPRECIATION | | |
| | At 1 April 2023 | - | - |
| | Charge for year | 2,383 | 5,758 |
| | At 31 March 2024 | 2,383 | 5,758 |
| | NET BOOK VALUE | | |
| | At 31 March 2024 | 45,543 | 93,188 |
| | At 31 March 2023 | - | 231 |

Windyway Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

15. TANGIBLE FIXED ASSETS - continued

| | Fixtures and fittings £ | Motor vehicles £ | Computer equipment £ | Totals £ |
|------------------|----------------------------------|------------------------|----------------------------|----------------|
| COST | | | | |
| At 1 April 2023 | 3,378 | 32,990 | 4,762 | 41,889 |
| Additions | 883 | - | 265 | 148,020 |
| | <u>4,261</u> | <u>32,990</u> | <u>5,027</u> | <u>189,909</u> |
| DEPRECIATION | | | | |
| At 1 April 2023 | 2,776 | 22,728 | 3,379 | 29,411 |
| Charge for year | 206 | 2,566 | 449 | 11,419 |
| | <u>2,982</u> | <u>25,294</u> | <u>3,828</u> | <u>40,830</u> |
| NET BOOK VALUE | | | | |
| At 31 March 2024 | <u>1,279</u> | <u>7,696</u> | <u>1,199</u> | <u>149,079</u> |
| At 31 March 2023 | <u>602</u> | <u>10,262</u> | <u>1,383</u> | <u>12,478</u> |

16. STOCKS

| | 2024 £ | 2023 £ |
|------------|--------------|------------|
| Shop stock | <u>1,235</u> | <u>895</u> |

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 £ | 2023 £ |
|--------------------------------|---------------|---------------|
| Grant debtor | - | 2,420 |
| VAT | 21,586 | 10,262 |
| Prepayments and accrued income | 28,769 | 9,105 |
| | <u>50,355</u> | <u>21,787</u> |

Windyway Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 | 2023 |
|-----------------|---------------|---------------|
| | £ | £ |
| Other creditors | 26,205 | 14,239 |
| | <u>26,205</u> | <u>14,239</u> |

19. MOVEMENT IN FUNDS

| | At 1/4/23 | Net movement in funds | At 31/3/24 |
|--------------------|----------------|-----------------------|----------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 934,811 | 12,803 | 947,614 |
| | <u>934,811</u> | <u>12,803</u> | <u>947,614</u> |
| TOTAL FUNDS | <u>934,811</u> | <u>12,803</u> | <u>947,614</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|--------------------|--------------------|--------------------|-------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 487,284 | (474,481) | 12,803 |
| | <u>487,284</u> | <u>(474,481)</u> | <u>12,803</u> |
| TOTAL FUNDS | <u>487,284</u> | <u>(474,481)</u> | <u>12,803</u> |

Comparatives for movement in funds

| | At 1/4/22 | Net movement in funds | At 31/3/23 |
|--------------------|----------------|-----------------------|----------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 772,527 | 162,284 | 934,811 |
| | <u>772,527</u> | <u>162,284</u> | <u>934,811</u> |
| TOTAL FUNDS | <u>772,527</u> | <u>162,284</u> | <u>934,811</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|--------------------|--------------------|--------------------|-------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 525,458 | (363,174) | 162,284 |
| | <u>525,458</u> | <u>(363,174)</u> | <u>162,284</u> |
| TOTAL FUNDS | <u>525,458</u> | <u>(363,174)</u> | <u>162,284</u> |

Windyway Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1/4/22 £ | Net movement in funds £ | At 31/3/24 £ |
|--------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 772,527 | 175,087 | 947,614 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>772,527</u> | <u>175,087</u> | <u>947,614</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 1,012,742 | (837,655) | 175,087 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>1,012,742</u> | <u>(837,655)</u> | <u>175,087</u> |

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Windyway Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

| | 2024 £ | 2023 £ |
|--------------------------------|-----------|-----------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 46,929 | 40,982 |
| Gift aid | 5,111 | 3,191 |
| Legacies | 64,102 | 165,532 |
| Grants | 2,500 | 3,333 |
| Collection boxes | 3,792 | 3,089 |
| Sponsored events | 6,377 | 6,777 |
| | 128,811 | 222,904 |
| Other trading activities | | |
| Fundraising events | 13,394 | 13,921 |
| Shop income | 295,901 | 262,623 |
| Warehousing | 3,125 | 6,458 |
| House clearances | 6,157 | 4,167 |
| | 318,577 | 287,169 |
| Investment income | | |
| Deposit account interest | 22,196 | 5,725 |
| Charitable activities | | |
| Animal rehoming fees | 17,700 | 9,660 |
| | 487,284 | 525,458 |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Postage and stationery | 150 | 480 |
| Bank and Just Giving charges | 3,251 | 2,710 |
| | 3,401 | 3,190 |
| Other trading activities | | |
| Opening stock | 895 | 1,064 |
| SHOP- Purchases | 1,069 | 554 |
| Wages | 90,875 | 69,223 |
| Employer's NI | 367 | - |
| Pensions | 1,499 | 1,176 |
| Rates and water | 2,626 | 3,041 |
| Rent | 39,467 | 28,800 |
| Consumables, cleaning & refuse | 8,498 | 7,175 |
| Light and heat | 8,829 | 7,563 |
| Carried forward | 154,125 | 118,596 |

This page does not form part of the statutory financial statements

Windyway Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

| | 2024 | 2023 |
|-------------------------------|---------|---------|
| | £ | £ |
| Other trading activities | | |
| Brought forward | 154,125 | 118,596 |
| Repairs and maintenance | 1,854 | 1,167 |
| Insurance | 4,230 | 3,803 |
| Storage premises | 9,080 | 9,064 |
| Telephone | 1,508 | 1,634 |
| Motor vehicle expenses | 5,755 | 5,370 |
| Depreciation | 11,418 | 4,012 |
| FUNDRAISING EVENTS- Purchases | 921 | 618 |
| Event costs | 1,513 | 1,410 |
| Storage premises | 6,380 | 5,573 |
| Advertising | 258 | 89 |
| Prizes | 1,120 | 941 |
| Closing stock | (1,235) | (895) |
| | 196,927 | 151,382 |
| Charitable activities | | |
| Advertising | 695 | - |
| Kennel costs | 122,884 | 112,195 |
| Veterinary fees | 104,379 | 78,074 |
| Pet food bank purchases | 3,589 | 1,566 |
| Grants paid | 35,566 | 7,176 |
| | 267,113 | 199,011 |
| Support costs | | |
| Governance costs | | |
| Establishment costs | 4,321 | 3,646 |
| Trustee's meeting costs | 58 | 31 |
| Legal and professional | 236 | - |
| Accountancy fees | 2,305 | 5,760 |
| Bank charges | 120 | 154 |
| | 7,040 | 9,591 |
| Total resources expended | 474,481 | 363,174 |
| Net income | 12,803 | 162,284 |

This page does not form part of the statutory financial statements

WINDYWAY TRUST

England & Wales - Charity number 1108111

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Windyway Trust

BullockWoodburn Limited
Norfolk House
Hardwick Square North
Buxton
SK17 6PU

Windyway Trust

Contents of the Financial Statements
for the Year Ended 31 March 2023

| | Page |
|--|----------|
| Report of the Trustees | 1 to 3 |
| Independent Examiner's Report | 4 |
| Statement of Financial Activities | 5 |
| Balance Sheet | 6 |
| Cash Flow Statement | 7 |
| Notes to the Cash Flow Statement | 8 |
| Notes to the Financial Statements | 9 to 16 |
| Detailed Statement of Financial Activities | 17 to 18 |

Windyway Trust

Report of the Trustees for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to relieve the suffering of dogs, cats or animals of any species who need care and attention and to provide or maintain kennels, catteries, refuges, animal hospitals or other facilities for the reception and care of unwanted dogs, cats or other animals and the treatment of sick or ill-treated dogs, cats, or other animals. At their discretion the trustees may spend all or part of the capital of the charity in furthering the objects.

Significant activities

Our main activities are direct fundraising through our charity shops and furniture centre. This contributes the majority of our day-to-day income, but we also organise external events and attend third party events to raise funds.

We have a sponsorship scheme and run a lottery that bring in funds. There is an increased presence on social media platforms, and we now have an e-commerce facility. Private individuals raise funds through the JustGiving platform, and we charge a fee when an animal is re-homed that contributes towards the costs incurred for that animal.

Public benefit

The trustees have had regard to the guidance issued by the Charity Commission on public benefit when setting objectives and undertaking activities. The trustees meet on a regular basis to discuss all matters and communicate regularly by telephone, email, and social media platforms.

The charity supports the work of Windyway Animal Rescue Centre, based in Macclesfield, which takes in dogs, cats, and other animals from all sections of the community and re-homes within the local area and other neighbouring counties. It also supports the Peak District Mountain Rescue Teams.

The charity runs two shops and a furniture centre, all based in Macclesfield. The customers are mainly local residents, and they value the wide range of goods we have for sale. Our stock is donated by the public for the sole purpose of raising sufficient income to support the animal rescue. The shops and furniture centre also provide employment for staff from the local area.

The charity aims to raise sufficient income to cover its normal day to day expenses. The monthly management accounts are reviewed by the trustees to ensure that the charity is on track with its aims.

Grantmaking

Grants are decided on and made by the trustees currently serving on the board of Windyway Trust according to the charity's policy for grant making. Grants made must have conditions attached that enable the achievement of agreed purposes or milestones. In the past they have been made to provide housing for rescued animals at the sanctuary.

ACHIEVEMENT AND PERFORMANCE

Legacies

The charity continues to be remembered in the wills of people, both local and from further afield. Their very generous donations have enabled us to build up our reserves.

Windyway Trust

Report of the Trustees for the Year Ended 31 March 2023

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities shows net movement for the year of £162,284 surplus (2022: £183,650 surplus) with reserves standing at £934,811 (2022: £772,527).

The trustees consider that there are adequate reserves available to support the continuation of the charity. The retained reserves are higher than those previously held due to the legacy income of £165,532 (2022: £178,848; 2021: £149,924). The trustees acknowledge that the legacy income cannot be guaranteed, and the reserves are utilised to meet the ongoing costs of the charity.

Reserves policy

The charity has total reserve funds of £934,811 (2022: £772,527) of which the trustees consider it prudent to hold £300,000 to cover kennelling and veterinary expenses for one year in the event that fundraising and legacy income is not forthcoming. In addition to our normal activities, we are still exploring the option of increasing our kennelling availability by the possible purchase of new facilities; in order to achieve this we are trying to increase our reserves.

Going concern

The trustees consider that the level of its reserves will ensure that Windyway Trust is a going concern for the next twelve months.

FUTURE PLANS

It is envisaged that the charity will provide financial assistance to Windyway Animal Rescue Centre to build a reception area, storage area, and to replace other facilities as and when required.

Planning permission has been sought to replace the existing administration building at the charity's registered office. The current building is a porta cabin that is in a very poor state due to its age.

The charity will make space for a pet food bank where local residents in need of support for their pets can collect food and other essentials. It is hoped that the pet food bank will be supplied by donations from the local community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Windyway Trust is constituted under a trust deed dated 20 January 2005 and registered with the Charity Commission under charity number 1108111.

Recruitment and appointment of new trustees

The trustees who have served during the year and since the year end are set out below. The policy for the adoption of trustees is to award associate trusteeship for 12 months prior to accepting the associate trustee as a full trustee of Windyway Trust. The associate trustee attends meetings regularly enabling training and clarification of the charity's structure and works.

Organisational structure

The trustees oversee the operation of the charity and are responsible for making decisions concerning relevant and current policies. A full-time paid manager runs the two shops and oversees the furniture centre with the support of one full-time and three part-time paid employees. There is also a team of volunteers who help out at the shops or the furniture centre on a rota basis.

The employees pay is reviewed annually, taking into consideration the level of pay for similar roles locally.

The trustees are grateful to all the volunteers for their commitment and support during the year.

Induction and training of new trustees

Trustees are made aware of their responsibilities at the time of their appointment and are kept abreast of changes in charity law and any matters affecting the governance of the charity.

Windyway Trust

Report of the Trustees
for the Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Wider network

The charity continues to be a member of the CVS network in Cheshire East.

Being nominated as one of the Lord Mayor's charities has forged links with other local charities.

We have connections with Cheshire East Council's Supported Employment Team where we provide volunteering opportunities for people in the community with disabilities to prepare for and achieve paid employment.

Risk management

The principal risks and uncertainties facing the charity are the continuation of the animal sanctuary, providing care for the rescued animals, the continued receipt of legacies and the supply of volunteers.

The trustees have built up a reserve of funds so that it could support an alternative sanctuary if required.

The receipt of legacies is not within the control of the trustees although putting a donation in a will is encouraged on the trust's social media.

The trust has connections to the CVS network in Cheshire East and advertises for volunteers on there and on the trust social media. The trust also supports Duke of Edinburgh volunteers as part of their programme.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1108111

Principal address

Windyway Trust
164A Crompton Road
Macclesfield
Cheshire
SK11 8EU

Trustees

J Marriott
C Earles
P Barnard
M J Arnstein
W Risley

Independent Examiner

Jonathon Dickens ACA
BullockWoodburn Limited
Norfolk House
Hardwick Square North
Buxton
SK17 6PU

Approved by order of the board of trustees on 31 January 2024 and signed on its behalf by:

C Earles - Trustee

Independent Examiner's Report to the Trustees of
Windyway Trust

Independent examiner's report to the trustees of Windyway Trust

I report to the charity trustees on my examination of the accounts of Windyway Trust (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jonathon Dickens ACA

BullockWoodburn Limited
Norfolk House
Hardwick Square North
Buxton
SK17 6PU

31 January 2024

Windyway Trust

Statement of Financial Activities
for the Year Ended 31 March 2023

| | | 2023 Unrestricted fund £ | 2022 Total funds £ |
|--------------------------------------|-------|-----------------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | Notes | | |
| Donations and legacies | 2 | 222,904 | 240,338 |
| Charitable activities | 5 | | |
| Animal rescue, kennelling & rehoming | | 9,660 | 12,100 |
| Other trading activities | 3 | 287,169 | 255,232 |
| Investment income | 4 | 5,725 | 371 |
| Total | | <u>525,458</u> | <u>508,041</u> |
| EXPENDITURE ON | | | |
| Raising funds | | | |
| Raising donations and legacies | 6 | 3,190 | 2,940 |
| Other trading activities | 7 | 151,382 | 129,778 |
| | | <u>154,572</u> | <u>132,718</u> |
| Charitable activities | 8 | | |
| Animal rescue, kennelling & rehoming | | 208,571 | 191,673 |
| Other | | 31 | - |
| Total | | <u>363,174</u> | <u>324,391</u> |
| NET INCOME | | 162,284 | 183,650 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 772,527 | 588,877 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>934,811</u></u> | <u><u>772,527</u></u> |

The notes form part of these financial statements

Windyway Trust

Balance Sheet
31 March 2023

| | | 2023 Unrestricted fund £ | 2022 Total funds £ |
|---------------------------------------|-------|-----------------------------------|-----------------------------|
| FIXED ASSETS | Notes | | |
| Tangible assets | 15 | 12,478 | 15,378 |
| CURRENT ASSETS | | | |
| Stocks | 16 | 895 | 1,064 |
| Debtors | 17 | 21,787 | 20,451 |
| Cash at bank and in hand | | 913,890 | 743,239 |
| | | <u>936,572</u> | <u>764,754</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 18 | (14,239) | (7,605) |
| | | <u>922,333</u> | <u>757,149</u> |
| NET CURRENT ASSETS | | | |
| | | <u>934,811</u> | <u>772,527</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | |
| | | <u>934,811</u> | <u>772,527</u> |
| NET ASSETS | | | |
| | | <u>934,811</u> | <u>772,527</u> |
| FUNDS | 19 | | |
| Unrestricted funds | | 934,811 | 772,527 |
| | | <u>934,811</u> | <u>772,527</u> |
| TOTAL FUNDS | | | |
| | | <u>934,811</u> | <u>772,527</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2024 and were signed on its behalf by:

C Earles - Trustee

M J Arnstein - Trustee

Windyway Trust

Cash Flow Statement
for the Year Ended 31 March 2023

| | Notes | 2023 £ | 2022 £ |
|--|-------|-------------|-------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | 166,038 | 188,185 |
| | | <hr/> | <hr/> |
| Net cash provided by operating activities | | 166,038 | 188,185 |
| | | <hr/> | <hr/> |
| Cash flows from investing activities | | | |
| Purchase of tangible fixed assets | | (1,112) | - |
| Interest received | | 5,725 | 371 |
| | | <hr/> | <hr/> |
| Net cash provided by investing activities | | 4,613 | 371 |
| | | <hr/> | <hr/> |
| Change in cash and cash equivalents in the reporting period | | 170,651 | 188,556 |
| Cash and cash equivalents at the beginning of the reporting period | | 743,239 | 554,683 |
| | | <hr/> | <hr/> |
| Cash and cash equivalents at the end of the reporting period | | 913,890 | 743,239 |
| | | <hr/> <hr/> | <hr/> <hr/> |

The notes form part of these financial statements

Windyway Trust

Notes to the Cash Flow Statement
for the Year Ended 31 March 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2023 | 2022 |
|--|----------------|----------------|
| | £ | £ |
| Net income for the reporting period (as per the Statement of Financial Activities) | 162,284 | 183,650 |
| Adjustments for: | | |
| Depreciation charges | 4,012 | 5,141 |
| Interest received | (5,725) | (371) |
| Decrease/(increase) in stocks | 169 | (99) |
| Increase in debtors | (1,336) | (50) |
| Increase/(decrease) in creditors | 6,634 | (86) |
| | <hr/> | <hr/> |
| Net cash provided by operations | <u>166,038</u> | <u>188,185</u> |

2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1/4/22 | Cash flow | At 31/3/23 |
|--------------------------|----------------|----------------|----------------|
| | £ | £ | £ |
| Net cash | | | |
| Cash at bank and in hand | 743,239 | 170,651 | 913,890 |
| | <hr/> | <hr/> | <hr/> |
| | 743,239 | 170,651 | 913,890 |
| | <hr/> | <hr/> | <hr/> |
| Total | <u>743,239</u> | <u>170,651</u> | <u>913,890</u> |

Windyway Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income including government grants is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 25% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Windyway Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods and services, and volunteers

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. Donations of second hand goods for retail resale are initially valued at nil.

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

The value of any voluntary help received is not included in the accounts .

2. DONATIONS AND LEGACIES

| | 2023 | 2022 |
|------------------|----------------|----------------|
| | £ | £ |
| Donations | 40,982 | 45,859 |
| Gift aid | 3,191 | 2,975 |
| Legacies | 165,532 | 178,848 |
| Grants | 3,333 | 849 |
| Collection boxes | 3,089 | 1,670 |
| Sponsored events | 6,777 | 10,137 |
| | <u>222,904</u> | <u>240,338</u> |

Grants received, included in the above, are as follows:

| | 2023 | 2022 |
|----------------------------|--------------|------------|
| | £ | £ |
| Job retention scheme grant | - | 849 |
| Other grants | 3,333 | - |
| | <u>3,333</u> | <u>849</u> |

3. OTHER TRADING ACTIVITIES

| | 2023 | 2022 |
|--------------------|----------------|----------------|
| | £ | £ |
| Fundraising events | 13,921 | 2,667 |
| Shop income | 262,623 | 248,165 |
| Warehousing | 6,458 | - |
| House clearances | 4,167 | 4,400 |
| | <u>287,169</u> | <u>255,232</u> |

Windyway Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

| | | | |
|----|--------------------------------------|-------------------|-------------------|
| 4. | INVESTMENT INCOME | 2023 | 2022 |
| | | £ | £ |
| | Deposit account interest | 5,725 | 371 |
| | | <u> </u> | <u> </u> |
| 5. | INCOME FROM CHARITABLE ACTIVITIES | 2023 | 2022 |
| | | £ | £ |
| | Animal rehoming fees | 9,660 | 12,100 |
| | Activity | | |
| | Animal rescue, kennelling & rehoming | <u> </u> | <u> </u> |
| 6. | RAISING DONATIONS AND LEGACIES | 2023 | 2022 |
| | | £ | £ |
| | Postage and stationery | 480 | 213 |
| | Bank and Just Giving charges | 2,710 | 2,594 |
| | Support costs | - | 133 |
| | | <u> </u> | <u> </u> |
| | | 3,190 | 2,940 |
| | | <u> </u> | <u> </u> |
| 7. | OTHER TRADING ACTIVITIES | 2023 | 2022 |
| | | £ | £ |
| | Opening stock | 1,064 | 965 |
| | Purchases | 554 | 615 |
| | Closing stock | (895) | (1,064) |
| | Staff costs | 70,399 | 53,848 |
| | Rates and water | 3,041 | 2,848 |
| | Rent | 28,800 | 28,300 |
| | Consumables, cleaning & refuse | 7,175 | 6,464 |
| | Light and heat | 7,563 | 4,694 |
| | Repairs and maintenance | 1,167 | 4,337 |
| | Insurance | 3,803 | 3,338 |
| | Storage premises | 9,064 | 9,066 |
| | Telephone | 1,634 | 1,051 |
| | Motor vehicle expenses | 5,370 | 3,268 |
| | Depreciation | 4,012 | 5,141 |
| | FUNDRAISING EVENTS- Purchases | 618 | 484 |
| | Event costs | 1,410 | 134 |
| | Storage premises | 5,573 | 5,469 |
| | Advertising | 89 | - |
| | Prizes | 941 | 820 |
| | | <u> </u> | <u> </u> |
| | | 151,382 | 129,778 |
| | | <u> </u> | <u> </u> |

Windyway Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. CHARITABLE ACTIVITIES COSTS

| | Direct Costs (see note 9) £ | Grant funding of activities (see note 10) £ | Support costs (see note 11) £ | Totals £ |
|--------------------------------------|--------------------------------------|--|--|----------------|
| Animal rescue, kennelling & rehoming | 191,835 | 7,176 | 9,560 | 208,571 |
| | <u>191,835</u> | <u>7,176</u> | <u>9,560</u> | <u>208,571</u> |

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

| | 2023 £ | 2022 £ |
|-------------------------|----------------|----------------|
| Kennel costs | 112,195 | 107,858 |
| Veterinary fees | 78,074 | 66,956 |
| Pet food bank purchases | 1,566 | - |
| | <u>191,835</u> | <u>174,814</u> |

10. GRANTS PAYABLE

| | 2023 £ | 2022 £ |
|--------------------------------------|--------------|--------------|
| Animal rescue, kennelling & rehoming | 7,176 | 8,549 |
| | <u>7,176</u> | <u>8,549</u> |

11. SUPPORT COSTS

| | | |
|--------------------------------------|--|--|
| Animal rescue, kennelling & rehoming | | Governance costs £ <u>9,560</u> |
|--------------------------------------|--|--|

Support costs, included in the above, are as follows:

Governance costs

| | 2023 Animal rescue, kennelling & rehoming £ | 2022 Total activities £ |
|-------------------------|--|----------------------------------|
| Establishment costs | 3,646 | 3,453 |
| Trustee's meeting costs | - | - |
| Legal and professional | - | 133 |
| Accountancy fees | 5,760 | 4,707 |
| Bank charges | 154 | 150 |
| | <u>9,560</u> | <u>8,443</u> |

Windyway Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

13. STAFF COSTS

| | 2023 | 2022 |
|---------------------|---------------|---------------|
| | £ | £ |
| Wages and salaries | 69,223 | 53,152 |
| Other pension costs | 1,176 | 696 |
| | <u>70,399</u> | <u>53,848</u> |

The average monthly number of employees during the year was as follows:

| | 2023 | 2022 |
|------------|----------|----------|
| Shop staff | <u>6</u> | <u>5</u> |

No employees received emoluments in excess of £60,000.

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ |
|--------------------------------------|---------------------------|
| INCOME AND ENDOWMENTS FROM | |
| Donations and legacies | 240,338 |
| Charitable activities | |
| Animal rescue, kennelling & rehoming | 12,100 |
| Other trading activities | 255,232 |
| Investment income | 371 |
| Total | <u>508,041</u> |
| EXPENDITURE ON | |
| Raising funds | |
| Raising donations and legacies | 2,940 |
| Other trading activities | 129,778 |
| | <u>132,718</u> |
| Charitable activities | |
| Animal rescue, kennelling & rehoming | 191,673 |
| Total | <u>324,391</u> |

Windyway Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

| | | | | | | |
|-----|--|--------------------------|----------------------------|---------------------|-------------------------|---------------|
| 14. | COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued | | Unrestricted fund | | | |
| | NET INCOME | | £ 183,650 | | | |
| | RECONCILIATION OF FUNDS | | | | | |
| | Total funds brought forward | | 588,877 | | | |
| | TOTAL FUNDS CARRIED FORWARD | | <u>772,527</u> | | | |
| 15. | TANGIBLE FIXED ASSETS | | | | | |
| | | Plant and machinery £ | Fixtures and fittings £ | Motor vehicles £ | Computer equipment £ | Totals £ |
| | COST | | | | | |
| | At 1 April 2022 | 759 | 3,378 | 32,990 | 3,650 | 40,777 |
| | Additions | - | - | - | 1,112 | 1,112 |
| | At 31 March 2023 | <u>759</u> | <u>3,378</u> | <u>32,990</u> | <u>4,762</u> | <u>41,889</u> |
| | DEPRECIATION | | | | | |
| | At 1 April 2022 | 451 | 2,576 | 19,308 | 3,064 | 25,399 |
| | Charge for year | 77 | 200 | 3,420 | 315 | 4,012 |
| | At 31 March 2023 | <u>528</u> | <u>2,776</u> | <u>22,728</u> | <u>3,379</u> | <u>29,411</u> |
| | NET BOOK VALUE | | | | | |
| | At 31 March 2023 | <u>231</u> | <u>602</u> | <u>10,262</u> | <u>1,383</u> | <u>12,478</u> |
| | At 31 March 2022 | <u>308</u> | <u>802</u> | <u>13,682</u> | <u>586</u> | <u>15,378</u> |
| 16. | STOCKS | | | | 2023 £ | 2022 £ |
| | Shop stock | | | | <u>895</u> | <u>1,064</u> |

Windyway Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

| | | | |
|-----|--|--------|--------|
| 17. | DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 2023 | 2022 |
| | | £ | £ |
| | Grant debtor | 2,420 | - |
| | VAT | 10,262 | 9,746 |
| | Prepayments and accrued income | 9,105 | 10,705 |
| | | 21,787 | 20,451 |
| | | 21,787 | 20,451 |

| | | | |
|-----|--|--------|-------|
| 18. | CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 2023 | 2022 |
| | | £ | £ |
| | Other creditors | 14,239 | 7,605 |
| | | 14,239 | 7,605 |
| | | 14,239 | 7,605 |

| | | | |
|-----|--------------------|-----------|----------|
| 19. | MOVEMENT IN FUNDS | | Net |
| | | At 1/4/22 | movement |
| | | £ | in funds |
| | | | £ |
| | Unrestricted funds | | At |
| | General fund | 772,527 | 31/3/23 |
| | | | £ |
| | | 772,527 | 162,284 |
| | TOTAL FUNDS | 772,527 | 162,284 |
| | | 772,527 | 162,284 |

Net movement in funds, included in the above are as follows:

| | | | |
|--------------------|-----------|-----------|----------|
| | Incoming | Resources | Movement |
| | resources | expended | in funds |
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 525,458 | (363,174) | 162,284 |
| | 525,458 | (363,174) | 162,284 |
| TOTAL FUNDS | 525,458 | (363,174) | 162,284 |
| | 525,458 | (363,174) | 162,284 |

Comparatives for movement in funds

| | | | |
|--------------------|-----------|----------|---------|
| | | Net | |
| | At 1/4/21 | movement | At |
| | £ | in funds | 31/3/22 |
| | | £ | £ |
| Unrestricted funds | | | |
| General fund | 588,877 | 183,650 | 772,527 |
| | 588,877 | 183,650 | 772,527 |
| TOTAL FUNDS | 588,877 | 183,650 | 772,527 |
| | 588,877 | 183,650 | 772,527 |

Windyway Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--------------------|-----------------------------|-----------------------------|-----------------------------|
| Unrestricted funds | | | |
| General fund | 508,041 | (324,391) | 183,650 |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>508,041</u> | <u>(324,391)</u> | <u>183,650</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1/4/21 £ | Net movement in funds £ | At 31/3/23 £ |
|--------------------|-----------------------------|----------------------------------|-----------------------------|
| Unrestricted funds | | | |
| General fund | 588,877 | 345,934 | 934,811 |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>588,877</u> | <u>345,934</u> | <u>934,811</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--------------------|-----------------------------|-----------------------------|-----------------------------|
| Unrestricted funds | | | |
| General fund | 1,033,499 | (687,565) | 345,934 |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>1,033,499</u> | <u>(687,565)</u> | <u>345,934</u> |

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Windyway Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

| | 2023 £ | 2022 £ |
|---------------------------------|----------------|----------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 40,982 | 45,859 |
| Gift aid | 3,191 | 2,975 |
| Legacies | 165,532 | 178,848 |
| Grants | 3,333 | 849 |
| Collection boxes | 3,089 | 1,670 |
| Sponsored events | 6,777 | 10,137 |
| | 222,904 | 240,338 |
| Other trading activities | | |
| Fundraising events | 13,921 | 2,667 |
| Shop income | 262,623 | 248,165 |
| Warehousing | 6,458 | - |
| House clearances | 4,167 | 4,400 |
| | 287,169 | 255,232 |
| Investment income | | |
| Deposit account interest | 5,725 | 371 |
| Charitable activities | | |
| Animal rehoming fees | 9,660 | 12,100 |
| | 9,660 | 12,100 |
| Total incoming resources | 525,458 | 508,041 |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Postage and stationery | 480 | 213 |
| Bank and Just Giving charges | 2,710 | 2,594 |
| | 3,190 | 2,807 |
| Other trading activities | | |
| Opening stock | 1,064 | 965 |
| SHOP- Purchases | 554 | 615 |
| Wages | 69,223 | 53,152 |
| Pensions | 1,176 | 696 |
| Rates and water | 3,041 | 2,848 |
| Rent | 28,800 | 28,300 |
| Consumables, cleaning & refuse | 7,175 | 6,464 |
| Light and heat | 7,563 | 4,694 |
| Repairs and maintenance | 1,167 | 4,337 |
| Carried forward | 119,763 | 102,071 |

This page does not form part of the statutory financial statements

Windyway Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

| | 2023 | 2022 |
|-------------------------------|---------|---------|
| | £ | £ |
| Other trading activities | | |
| Brought forward | 119,763 | 102,071 |
| Insurance | 3,803 | 3,338 |
| Storage premises | 9,064 | 9,066 |
| Telephone | 1,634 | 1,051 |
| Motor vehicle expenses | 5,370 | 3,268 |
| Depreciation | 4,012 | 5,141 |
| FUNDRAISING EVENTS- Purchases | 618 | 484 |
| Event costs | 1,410 | 134 |
| Storage premises | 5,573 | 5,469 |
| Advertising | 89 | - |
| Prizes | 941 | 820 |
| Closing stock | (895) | (1,064) |
| | <hr/> | <hr/> |
| | 151,382 | 129,778 |
| | | |
| Charitable activities | | |
| Kennel costs | 112,195 | 107,858 |
| Veterinary fees | 78,074 | 66,956 |
| Pet food bank purchases | 1,566 | - |
| Grants paid | 7,176 | 8,549 |
| | <hr/> | <hr/> |
| | 199,011 | 183,363 |
| | | |
| Support costs | | |
| | | |
| Governance costs | | |
| Establishment costs | 3,646 | 3,453 |
| Trustee's meeting costs | 31 | - |
| Legal and professional | - | 133 |
| Accountancy fees | 5,760 | 4,707 |
| Bank charges | 154 | 150 |
| | <hr/> | <hr/> |
| | 9,591 | 8,443 |
| | | |
| Total resources expended | <hr/> | <hr/> |
| | 363,174 | 324,391 |
| | | |
| Net income | <hr/> | <hr/> |
| | 162,284 | 183,650 |

This page does not form part of the statutory financial statements

WINDYWAY TRUST

England & Wales - Charity number 1108111

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
Windyway Trust

BullockWoodburn Limited
Norfolk House
Hardwick Square North
Buxton
SK17 6PU

Windyway Trust

Contents of the Financial Statements
for the Year Ended 31 March 2022

| | Page |
|---|-------------|
| Report of the Trustees | 1 to 4 |
| Independent Examiner's Report | 5 |
| Statement of Financial Activities | 6 |
| Balance Sheet | 7 |
| Cash Flow Statement | 8 |
| Notes to the Cash Flow Statement | 9 |
| Notes to the Financial Statements | 10 to 19 |
| Detailed Statement of Financial Activities | 20 to 21 |

Windyway Trust

Report of the Trustees for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to relieve the suffering of dogs, cats or animals of any species who need care and attention and to provide or maintain kennels, catteries, refuges, animal hospitals or other facilities for the reception and care of unwanted dogs, cats or other animals and the treatment of sick or ill-treated dogs, cats, or other animals. At their discretion the trustees may spend all or part of the capital of the charity in furthering the objects.

Significant activities

Our main activities are direct fundraising through our charity shops and furniture centre. This contributes the majority of our day-to-day income, but we also organise external events and attend third party events to raise funds.

We have a sponsorship scheme and run a lottery that bring in funds. There is an increased presence on social media platforms, and we now have an e-commerce facility. Private individuals raise funds through the JustGiving platform, and we charge a fee when an animal is re-homed that contributes towards the costs incurred for that animal.

Public benefit

The trustees have had regard to the guidance issued by the Charity Commission on public benefit when setting objectives and undertaking activities. The trustees meet on a regular basis to discuss all matters and communicate regularly by telephone, email, and social media platforms.

The charity supports the work of Windyway Animal Rescue Centre, based in Macclesfield, which takes in dogs, cats, and other animals from all sections of the community and re-homes within the local area and other neighbouring counties. It also supports the Peak District Mountain Rescue Teams.

The charity runs two shops and a furniture centre, all based in Macclesfield. The customers are mainly local residents, and they value the wide range of goods we have for sale. Our stock is donated by the public for the sole purpose of raising sufficient income to support the animal rescue. The shops and furniture centre also provide employment for staff from the local area.

The charity aims to raise sufficient income to cover its normal day to day expenses. The monthly management accounts are reviewed by the trustees to ensure that the charity is on track with its aims.

Grantmaking

Grants are decided on and made by the trustees currently serving on the board of Windyway Trust according to the charity's policy for grant making. Grants made must have conditions attached that enable the achievement of agreed purposes or milestones. In the past they have been made to provide housing for rescued animals at the sanctuary.

Windyway Trust

Report of the Trustees for the Year Ended 31 March 2022

ACHIEVEMENT AND PERFORMANCE

Covid 19

The shops and furniture centre were in lock-down at the start of the financial year which had an impact on their income. An increased presence on social media enabled sales of items bought on a click and collect basis. We continued to collect donated goods from our supporters, keeping socially distanced.

The Windyway Animal Rescue Centre remained open to enable dogs, cats, and other animals to be taken in. Transfers were conducted in the open air, adhering to all restrictions and regulations. Re-homing also continued during the lock-down period.

Legacies

The charity continues to be remembered in the wills of people, both local and from further afield. Their very generous donations have enabled us to build up our reserves.

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities shows net movement for the year of £183,650 surplus (2021: £49,747 surplus) with reserves standing at £772,527 (2021: £588,877).

The trustees consider that there are adequate reserves available to support the continuation of the charity. The retained reserves are higher than those previously held due to the legacy income of £178,848 (2021: £149,924). The trustees acknowledge that the legacy income cannot be guaranteed, and the reserves are utilised to meet the ongoing costs of the charity.

Reserves policy

The charity has total reserve funds of £772,527 (2021: £588,877) of which the trustees consider it prudent to hold £300,000 to cover kennelling and veterinary expenses for one year in the event that fundraising and legacy income is not forthcoming. In addition to our normal activities, we are still exploring the option of increasing our kennelling availability by the possible purchase of new facilities; in order to achieve this we are trying to increase our reserves.

Going concern

The trustees consider that the level of its reserves will ensure that Windyway Trust is a going concern for the next twelve months.

FUTURE PLANS

It is envisaged that the charity will provide financial assistance to Windyway Animal Rescue Centre to build a reception area, storage area, and to replace other facilities as and when required.

Planning permission has been sought to replace the existing administration building at the charity's registered office. The current building is a porta cabin that is in a very poor state due to its age.

The charity will make space for a pet food bank where local residents in need of support for their pets can collect food and other essentials. It is hoped that the pet food bank will be supplied by donations from the local community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Windyway Trust is constituted under a trust deed dated 20 January 2005 and registered with the Charity Commission under charity number 1108111.

Windyway Trust

Report of the Trustees for the Year Ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The trustees who have served during the year and since the year end are set out below. The policy for the adoption of trustees is to award associate trusteeship for 12 months prior to accepting the associate trustee as a full trustee of Windyway Trust. The associate trustee attends meetings regularly enabling training and clarification of the charity's structure and works.

Organisational structure

The trustees oversee the operation of the charity and are responsible for making decisions concerning relevant and current policies. A full-time paid manager runs the two shops and oversees the furniture centre with the support of one full-time and three part-time paid employees. There is also a team of volunteers who help out at the shops or the furniture centre on a rota basis.

The employees pay is reviewed annually, taking into consideration the level of pay for similar roles locally.

The trustees are grateful to all the volunteers for their commitment and support during the year.

Induction and training of new trustees

Trustees are made aware of their responsibilities at the time of their appointment and are kept abreast of changes in charity law and any matters affecting the governance of the charity.

Wider network

The charity continues to be a member of the CVS network in Cheshire East.

Being nominated as one of the Lord Mayor's charities has forged links with other local charities.

We have connections with Cheshire East Council's Supported Employment Team where we provide volunteering opportunities for people in the community with disabilities to prepare for and achieve paid employment.

Risk management

The principal risks and uncertainties facing the charity are the continuation of the animal sanctuary, providing care for the rescued animals, the continued receipt of legacies and the supply of volunteers.

The trustees have built up a reserve of funds so that it could support an alternative sanctuary if required.

The receipt of legacies is not within the control of the trustees although putting a donation in a will is encouraged on the trust's social media.

The trust has connections to the CVS network in Cheshire East and advertises for volunteers on there and on the trust social media. The trust also supports Duke of Edinburgh volunteers as part of their programme.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1108111

Principal address

Windyway Trust
164A Crompton Road
Macclesfield
Cheshire
SK11 8EU

Windyway Trust

Report of the Trustees
for the Year Ended 31 March 2022

Trustees

J Marriott

C Earles

P Barnard

M J Arnstein

S Fenwick (resigned 11/3/2022)

W Risley (appointed 3/5/2021)

Independent Examiner

Jonathon Dickens ACA

ICAEW

BullockWoodburn Limited

Norfolk House

Hardwick Square North

Buxton

SK17 6PU

Approved by order of the board of trustees on 20 December 2022 and signed on its behalf by:

C Earles - Trustee

**Independent Examiner's Report to the Trustees of
Windyway Trust**

Independent examiner's report to the trustees of Windyway Trust

I report to the charity trustees on my examination of the accounts of Windyway Trust (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jonathon Dickens ACA
ICAEW
BullockWoodburn Limited
Norfolk House
Hardwick Square North
Buxton
SK17 6PU

21 December 2022

Windyway Trust

Statement of Financial Activities
for the Year Ended 31 March 2022

| | | 2022 | 2021 |
|--------------------------------------|-------|---------------------|-------------|
| | | Unrestricted | Total funds |
| | | fund | £ |
| | Notes | £ | £ |
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 2 | 240,338 | 256,502 |
| Charitable activities | | | |
| Animal rescue, kennelling & rehoming | 5 | 12,100 | 11,500 |
| Other trading activities | 3 | 255,232 | 87,028 |
| Investment income | 4 | 371 | 991 |
| Total | | 508,041 | 356,021 |
| EXPENDITURE ON | | | |
| Raising funds | | | |
| Raising donations and legacies | 6 | 7,647 | 1,350 |
| Other trading activities | 7 | 129,778 | 134,800 |
| Investment management costs | 8 | 150 | - |
| | | 137,575 | 136,150 |
| Charitable activities | | | |
| Animal rescue, kennelling & rehoming | 9 | 183,363 | 168,996 |
| Other | | 3,453 | 1,128 |
| Total | | 324,391 | 306,274 |
| NET INCOME | | 183,650 | 49,747 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 588,877 | 539,130 |
| TOTAL FUNDS CARRIED FORWARD | | 772,527 | 588,877 |

The notes form part of these financial statements

Windyway Trust

Balance Sheet
31 March 2022

| | | 2022 | 2021 |
|--|-------|---------------------|-------------|
| | | Unrestricted | Total funds |
| | Notes | fund | £ |
| | | £ | £ |
| FIXED ASSETS | | | |
| Tangible assets | 16 | 15,378 | 20,519 |
| CURRENT ASSETS | | | |
| Stocks | 17 | 1,064 | 965 |
| Debtors | 18 | 20,451 | 20,400 |
| Cash at bank and in hand | | 743,239 | 554,683 |
| | | 764,754 | 576,048 |
| CREDITORS | | | |
| Amounts falling due within one year | 19 | (7,605) | (7,690) |
| NET CURRENT ASSETS | | 757,149 | 568,358 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 772,527 | 588,877 |
| NET ASSETS | | 772,527 | 588,877 |
| FUNDS | 20 | | |
| Unrestricted funds | | 772,527 | 588,877 |
| TOTAL FUNDS | | 772,527 | 588,877 |

The financial statements were approved by the Board of Trustees and authorised for issue on 20 December 2022 and were signed on its behalf by:

C Earles - Trustee

M J Arnstein - Trustee

The notes form part of these financial statements

Windyway Trust

Cash Flow Statement
for the Year Ended 31 March 2022

| | | 2022 | 2021 |
|---|-------|----------------|-------------|
| | Notes | £ | £ |
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | 185,937 | 56,712 |
| Tax paid | | 2,248 | 28,589 |
| | | <hr/> | <hr/> |
| Net cash provided by operating activities | | 188,185 | 85,301 |
| | | <hr/> | <hr/> |
| Cash flows from investing activities | | | |
| Purchase of tangible fixed assets | | - | (18,392) |
| Sale of tangible fixed assets | | - | 667 |
| Interest received | | 371 | 991 |
| | | <hr/> | <hr/> |
| Net cash provided by/(used in) investing activities | | 371 | (16,734) |
| | | <hr/> | <hr/> |
| Change in cash and cash equivalents in the reporting period | | 188,556 | 68,567 |
| Cash and cash equivalents at the beginning of the reporting period | | 554,683 | 486,116 |
| | | <hr/> | <hr/> |
| Cash and cash equivalents at the end of the reporting period | | 743,239 | 554,683 |
| | | <hr/> <hr/> | <hr/> <hr/> |

The notes form part of these financial statements

Windyway Trust

Notes to the Cash Flow Statement
for the Year Ended 31 March 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2022 | 2021 |
|---|----------------|--------|
| | £ | £ |
| Net income for the reporting period (as per the Statement of Financial Activities) | 183,650 | 49,747 |
| Adjustments for: | | |
| Depreciation charges | 5,141 | 6,863 |
| Loss on disposal of fixed assets | - | 1,128 |
| Interest received | (371) | (991) |
| (Increase)/decrease in stocks | (99) | 161 |
| Increase in debtors | (2,299) | (838) |
| (Decrease)/increase in creditors | (85) | 642 |
| Net cash provided by operations | 185,937 | 56,712 |

2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1/4/21 | Cash flow | At 31/3/22 |
|--------------------------|----------------|----------------|----------------|
| | £ | £ | £ |
| Net cash | | | |
| Cash at bank and in hand | 554,683 | 188,556 | 743,239 |
| | <u>554,683</u> | <u>188,556</u> | <u>743,239</u> |
| Total | 554,683 | 188,556 | 743,239 |

The notes form part of these financial statements

Windyway Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income including government grants is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 25% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Windyway Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods and services, and volunteers

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. Donations of second hand goods for retail resale are initially valued at nil.

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

The value of any voluntary help received is not included in the accounts .

2. DONATIONS AND LEGACIES

| | 2022 | 2021 |
|------------------|----------------------------|---------------------|
| | £ | £ |
| Donations | 45,859 | 54,401 |
| Gift aid | 2,975 | 2,627 |
| Legacies | 178,848 | 149,924 |
| Grants | 849 | 36,235 |
| Collection boxes | 1,670 | 1,770 |
| Sponsored events | 10,137 | 11,545 |
| | <hr/> 240,338 <hr/> | <hr/> 256,502 <hr/> |

Grants received, included in the above, are as follows:

| | 2022 | 2021 |
|----------------------------|------------------------|--------------------|
| | £ | £ |
| Job retention scheme grant | 849 | 16,897 |
| RHLG scheme | - | 19,338 |
| | <hr/> 849 <hr/> | <hr/> 36,235 <hr/> |

Windyway Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

| | | | |
|---|--|----------------|----------------|
| 3. OTHER TRADING ACTIVITIES | | 2022 | 2021 |
| | | £ | £ |
| Fundraising events | | 2,667 | 1,510 |
| Shop income | | 248,165 | 79,393 |
| Warehousing | | - | 5,625 |
| House clearances | | 4,400 | 500 |
| | | <u>255,232</u> | <u>87,028</u> |
| 4. INVESTMENT INCOME | | 2022 | 2021 |
| | | £ | £ |
| Deposit account interest | | 371 | 991 |
| | | <u>371</u> | <u>991</u> |
| 5. INCOME FROM CHARITABLE ACTIVITIES | | 2022 | 2021 |
| | | £ | £ |
| Animal rehoming fees | Activity Animal rescue, kennelling & rehoming | 12,100 | 11,500 |
| | | <u>12,100</u> | <u>11,500</u> |
| 6. RAISING DONATIONS AND LEGACIES | | 2022 | 2021 |
| | | £ | £ |
| Postage and stationery | | 213 | 257 |
| Bank and Just Giving charges | | 2,594 | 1,093 |
| Support costs | | 4,840 | - |
| | | <u>7,647</u> | <u>1,350</u> |
| 7. OTHER TRADING ACTIVITIES | | 2022 | 2021 |
| | | £ | £ |
| Opening stock | | 965 | 1,126 |
| Purchases | | 615 | 780 |
| Closing stock | | (1,064) | (965) |
| Staff costs | | 53,848 | 44,915 |
| Rates and water | | 2,848 | 2,064 |
| Rent | | 28,300 | 28,540 |
| Consumables, cleaning & refuse | | 6,464 | 3,853 |
| Light and heat | | 4,694 | 2,233 |
| Repairs and maintenance | | 4,337 | 18,725 |
| Insurance | | 3,338 | 2,906 |
| Storage premises | | 9,066 | 8,961 |
| Telephone | | 1,051 | 983 |
| | | <u>114,462</u> | <u>114,121</u> |
| Carried forward | | 114,462 | 114,121 |

Windyway Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

7. OTHER TRADING ACTIVITIES - continued

| | 2022 | 2021 |
|-------------------------------|----------------|---------|
| | £ | £ |
| Brought forward | 114,462 | 114,121 |
| Motor vehicle expenses | 3,268 | 5,310 |
| Depreciation | 5,141 | 6,863 |
| FUNDRAISING EVENTS- Purchases | 484 | 280 |
| Event costs | 134 | - |
| Storage premises | 5,469 | 7,576 |
| Prizes | 820 | 650 |
| | 129,778 | 134,800 |
| | 129,778 | 134,800 |

8. INVESTMENT MANAGEMENT COSTS

| | 2022 | 2021 |
|---------------|-------------|------|
| | £ | £ |
| Support costs | 150 | - |
| | 150 | - |
| | 150 | - |

9. CHARITABLE ACTIVITIES COSTS

| | Direct Costs (see note 10) | Grant funding of activities (see note 11) | Support costs (see note 12) | Totals |
|--------------------------------------|----------------------------------|---|-----------------------------------|----------------|
| | £ | £ | £ | £ |
| Animal rescue, kennelling & rehoming | 174,814 | 8,549 | - | 183,363 |
| | 174,814 | 8,549 | - | 183,363 |
| | 174,814 | 8,549 | - | 183,363 |

10. DIRECT COSTS OF CHARITABLE ACTIVITIES

| | 2022 | 2021 |
|-----------------|----------------|---------|
| | £ | £ |
| Kennel costs | 107,858 | 107,915 |
| Veterinary fees | 66,956 | 49,264 |
| | 174,814 | 157,179 |
| | 174,814 | 157,179 |

Windyway Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

11. GRANTS PAYABLE

| | 2022 | 2021 |
|--------------------------------------|--------------|-------|
| | £ | £ |
| Animal rescue, kennelling & rehoming | 8,549 | 3,200 |

12. SUPPORT COSTS

| | | Governance costs |
|--------------------------------|--|------------------|
| | | £ |
| Raising donations and legacies | | 4,840 |
| Investment management costs | | 150 |
| | | 4,990 |

13. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

14. STAFF COSTS

| | 2022 | 2021 |
|---------------------|---------------|--------|
| | £ | £ |
| Wages and salaries | 53,152 | 44,340 |
| Other pension costs | 696 | 575 |
| | 53,848 | 44,915 |

The average monthly number of employees during the year was as follows:

| | 2022 | 2021 |
|------------|-------------|------|
| Shop staff | 5 | 4 |

No employees received emoluments in excess of £60,000.

Windyway Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

15. **COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

| | Unrestricted fund £ |
|--------------------------------------|---------------------------|
| INCOME AND ENDOWMENTS FROM | |
| Donations and legacies | 256,502 |
| Charitable activities | |
| Animal rescue, kennelling & rehoming | 11,500 |
| Other trading activities | 87,028 |
| Investment income | 991 |
| Total | <u>356,021</u> |
| EXPENDITURE ON | |
| Raising funds | |
| Raising donations and legacies | 1,350 |
| Other trading activities | 134,800 |
| | <u>136,150</u> |
| Charitable activities | |
| Animal rescue, kennelling & rehoming | 168,996 |
| Other | 1,128 |
| Total | <u>306,274</u> |
| NET INCOME | 49,747 |
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | 539,130 |
| TOTAL FUNDS CARRIED FORWARD | <u><u>588,877</u></u> |

Windyway Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

16. TANGIBLE FIXED ASSETS

| | Plant and machinery £ | Fixtures and fittings £ | Motor vehicles £ | Computer equipment £ | Totals £ |
|--------------------------------------|-----------------------------|----------------------------------|------------------------|----------------------------|---------------|
| COST | | | | | |
| At 1 April 2021 and 31 March 2022 | <u>759</u> | <u>3,378</u> | <u>32,990</u> | <u>3,650</u> | <u>40,777</u> |
| DEPRECIATION | | | | | |
| At 1 April 2021 | <u>349</u> | <u>2,309</u> | <u>14,747</u> | <u>2,853</u> | <u>20,258</u> |
| Charge for year | <u>102</u> | <u>267</u> | <u>4,561</u> | <u>211</u> | <u>5,141</u> |
| At 31 March 2022 | <u>451</u> | <u>2,576</u> | <u>19,308</u> | <u>3,064</u> | <u>25,399</u> |
| NET BOOK VALUE | | | | | |
| At 31 March 2022 | <u>308</u> | <u>802</u> | <u>13,682</u> | <u>586</u> | <u>15,378</u> |
| At 31 March 2021 | <u>410</u> | <u>1,069</u> | <u>18,243</u> | <u>797</u> | <u>20,519</u> |

17. STOCKS

| | 2022 £ | 2021 £ |
|------------|--------------|------------|
| Shop stock | <u>1,064</u> | <u>965</u> |

18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|--------------------------------|---------------|---------------|
| Grant debtor | - | 2,248 |
| VAT | <u>9,746</u> | <u>10,754</u> |
| Prepayments and accrued income | <u>10,705</u> | <u>7,398</u> |
| | <u>20,451</u> | <u>20,400</u> |

Windyway Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | 2021 |
|-----------------|-------------------|-------------------|
| | £ | £ |
| Other creditors | 7,605 | 7,690 |
| | <u> </u> | <u> </u> |

20. MOVEMENT IN FUNDS

| | At 1/4/21 | Net movement in funds | At 31/3/22 |
|---------------------------|-------------------|-----------------------------|-------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 588,877 | 183,650 | 772,527 |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | 588,877 | 183,650 | 772,527 |
| | <u> </u> | <u> </u> | <u> </u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|-----------------------|-----------------------|----------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 508,041 | (324,391) | 183,650 |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | 508,041 | (324,391) | 183,650 |
| | <u> </u> | <u> </u> | <u> </u> |

Comparatives for movement in funds

| | At 1/4/20 | Net movement in funds | At 31/3/21 |
|---------------------------|-------------------|-----------------------------|-------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 539,130 | 49,747 | 588,877 |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | 539,130 | 49,747 | 588,877 |
| | <u> </u> | <u> </u> | <u> </u> |

Windyway Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 356,021 | (306,274) | 49,747 |
| | _____ | _____ | _____ |
| TOTAL FUNDS | <u>356,021</u> | <u>(306,274)</u> | <u>49,747</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1/4/20 £ | Net movement in funds £ | At 31/3/22 £ |
|---------------------------|----------------|----------------------------------|-----------------|
| Unrestricted funds | | | |
| General fund | 539,130 | 233,397 | 772,527 |
| | _____ | _____ | _____ |
| TOTAL FUNDS | <u>539,130</u> | <u>233,397</u> | <u>772,527</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 864,062 | (630,665) | 233,397 |
| | _____ | _____ | _____ |
| TOTAL FUNDS | <u>864,062</u> | <u>(630,665)</u> | <u>233,397</u> |

Windyway Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Windyway Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

| | 2022 | 2021 |
|---------------------------------------|----------------|----------------|
| | £ | £ |
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 45,859 | 54,401 |
| Gift aid | 2,975 | 2,627 |
| Legacies | 178,848 | 149,924 |
| Grants | 849 | 36,235 |
| Collection boxes | 1,670 | 1,770 |
| Sponsored events | 10,137 | 11,545 |
| | <hr/> | <hr/> |
| | 240,338 | 256,502 |
| Other trading activities | | |
| Fundraising events | 2,667 | 1,510 |
| Shop income | 248,165 | 79,393 |
| Warehousing | - | 5,625 |
| House clearances | 4,400 | 500 |
| | <hr/> | <hr/> |
| | 255,232 | 87,028 |
| Investment income | | |
| Deposit account interest | 371 | 991 |
| Charitable activities | | |
| Animal rehoming fees | 12,100 | 11,500 |
| | <hr/> | <hr/> |
| Total incoming resources | 508,041 | 356,021 |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Postage and stationery | 213 | 257 |
| Bank and Just Giving charges | 2,594 | 1,093 |
| | <hr/> | <hr/> |
| | 2,807 | 1,350 |
| Other trading activities | | |
| Opening stock | 965 | 1,126 |
| SHOP- Purchases | 615 | 780 |
| Wages | 53,152 | 44,340 |
| Pensions | 696 | 575 |
| Rates and water | 2,848 | 2,064 |
| Carried forward | 58,276 | 48,885 |

This page does not form part of the statutory financial statements

Windyway Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

| | 2022 | 2021 |
|---------------------------------------|---------|---------|
| | £ | £ |
| Other trading activities | | |
| Brought forward | 58,276 | 48,885 |
| Rent | 28,300 | 28,540 |
| Consumables, cleaning & refuse | 6,464 | 3,853 |
| Light and heat | 4,694 | 2,233 |
| Repairs and maintenance | 4,337 | 18,725 |
| Insurance | 3,338 | 2,906 |
| Storage premises | 9,066 | 8,961 |
| Telephone | 1,051 | 983 |
| Motor vehicle expenses | 3,268 | 5,310 |
| Depreciation | 5,141 | 6,863 |
| FUNDRAISING EVENTS- Purchases | 484 | 280 |
| Event costs | 134 | - |
| Storage premises | 5,469 | 7,576 |
| Prizes | 820 | 650 |
| Closing stock | (1,064) | (965) |
| | <hr/> | <hr/> |
| | 129,778 | 134,800 |
| Charitable activities | | |
| Kennel costs | 107,858 | 107,915 |
| Veterinary fees | 66,956 | 49,264 |
| Grants paid | 8,549 | 3,200 |
| | <hr/> | <hr/> |
| | 183,363 | 160,379 |
| Support costs | | |
| Finance | | |
| Loss on sale of tangible fixed assets | - | 1,128 |
| Governance costs | | |
| Establishment costs | 3,453 | 4,786 |
| Legal and professional | 133 | 425 |
| Accountancy fees | 4,707 | 3,313 |
| Bank charges | 150 | 93 |
| | <hr/> | <hr/> |
| | 8,443 | 8,617 |
| Total resources expended | <hr/> | <hr/> |
| | 324,391 | 306,274 |
| Net income | <hr/> | <hr/> |
| | 183,650 | 49,747 |

This page does not form part of the statutory financial statements

WINDYWAY TRUST

England & Wales - Charity number 1108111

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
Windyway Trust

BullockWoodburn Limited
Norfolk House
Hardwick Square North
Buxton
SK17 6PU

Windyway Trust

Contents of the Financial Statements
for the Year Ended 31 March 2021

| | Page |
|--|----------|
| Report of the Trustees | 1 to 3 |
| Independent Examiner's Report | 4 |
| Statement of Financial Activities | 5 |
| Balance Sheet | 6 |
| Notes to the Financial Statements | 7 to 14 |
| Detailed Statement of Financial Activities | 15 to 16 |

Windyway Trust

Report of the Trustees for the Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have had regard to the guidance issued by the Charity Commission on public benefit when setting objectives and undertaking activities. The trustees continue to meet on a regular basis to discuss all matters and communicate regularly by telephone, email, and social media platforms.

In association with the objectives required according to the advancement of animal welfare, we aim to provide housing and care for unwanted abandoned cats, dogs and other domesticated animals and endeavour to find suitable homes for these animals.

Significant activities

Our main activities are direct fundraising through our charity shops and furniture centre where COVID restrictions have allowed this year.

The sponsorship scheme and lottery are still running, and membership has increased.

There is an increased presence on Social Media Platforms, and we now have an e-commerce facility.

An Amazon Smile account has been created and a donation button has been added to the website.

A fee is charged when an animal is rehomed in respect of costs incurred.

Grantmaking

Grants are decided and made by the trustees currently serving on the board for Windyway Trust according to the policy for grant making.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

- Continuous raised awareness
- Appointed Charity of the Year by Pets at Home
- Social Media support grows awareness of our Charitable Purposes Circumstances of our beneficiaries have been helped by our offering respite care to their animals whilst they are incapacitated by either physical or mental health problems.
- Feral cats have been caught and neutered and prepared for rehoming on a regular basis, including wild population.
- Financial assistance is offered for people in temporary financial difficulty for veterinary expenses.

Fundraising activities

COVID restrictions have severely hampered any attempt at fundraising activities this year. An increased presence on Social Media has enabled sales of items bought on a click and collect basis.

FINANCIAL REVIEW

Principal funding sources

Main sources of income: Charity Shops (2), Windyway Trust Centre (furniture warehouse), Donations, Legacies, External Fundraising, Collections (both boxes and shops), Fairs, Outdoor Events, Adoption Fees, Sponsorship Scheme, Give as you earn, Lottery Scheme, Online and Offline Personal Fundraising.

Reserves policy

The trust has total funds of over £554,000 of which the Trustees consider it prudent to hold £200,000 to cover kennelling and veterinary expenses for one year in the event that fundraising and legacy income is not forthcoming. In addition to our normal activities, we are still exploring the option of increasing our kennelling availability by the possible purchase of new facilities; in order to achieve this we are trying to increase our reserves.

Windyway Trust

Report of the Trustees
for the Year Ended 31 March 2021

FINANCIAL REVIEW

Going concern

The Trustees consider that the Charity is a going concern for the next twelve months. Covid 19 has had an impact on shop takings as the shops were closed for several months and other fundraising events were cancelled. This has been mitigated by grants received from the local authority retail scheme and government furlough scheme.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The policy for the adoption of trustees is to award associate trusteeship for 12 months prior to accepting the associate trustee as a full trustee of Windyway Trust. The associate trustee attends meetings regularly enabling training and clarification of the Charity's structure and works.

Wider network

We continue to be a member of the CVS network in Cheshire East.

We continue to be part of a network of local charities through a local solicitor to benefit the local public.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1108111

Principal address

Windyway Trust
164A Crompton Road
Macclesfield
Cheshire
SK11 8EU

Trustees

J Marriott
C Earles
P Barnard
K L Neild (resigned 4/10/2020)
M J Arnstein
S Fenwick
W Rislely (appointed 3/5/2021)

Independent Examiner

Jonathon Dickens ACA
ICAEW
BullockWoodburn Limited
Norfolk House
Hardwick Square North
Buxton
SK17 6PU

Windyway Trust

Report of the Trustees
for the Year Ended 31 March 2021

Approved by order of the board of trustees on and signed on its behalf by:

.....
C Earles - Trustee

Independent Examiner's Report to the Trustees of
Windyway Trust

Independent examiner's report to the trustees of Windyway Trust

I report to the charity trustees on my examination of the accounts of Windyway Trust (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jonathon Dickens ACA
ICAEW
BullockWoodburn Limited
Norfolk House
Hardwick Square North
Buxton
SK17 6PU

26 January 2022

Windyway Trust

Statement of Financial Activities
for the Year Ended 31 March 2021

| | | 2021 Unrestricted fund £ | 2020 Total funds £ |
|--------------------------------------|---|-----------------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 2 | 257,002 | 249,221 |
| Charitable activities | | | |
| Animal rescue, kennelling & rehoming | | 11,500 | 15,076 |
| Other trading activities | 3 | 86,528 | 179,490 |
| Investment income | 4 | 991 | 2,893 |
| Total | | <u>356,021</u> | <u>446,680</u> |
| EXPENDITURE ON | | | |
| Raising funds | | | |
| Raising donations and legacies | 5 | 1,350 | 1,772 |
| Other trading activities | 6 | 134,801 | 111,193 |
| | | <u>136,151</u> | <u>112,965</u> |
| Charitable activities | | | |
| Animal rescue, kennelling & rehoming | | 168,996 | 190,695 |
| Other | | 1,128 | - |
| Total | | <u>306,275</u> | <u>303,660</u> |
| NET INCOME | | 49,746 | 143,020 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 539,130 | 396,110 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>588,876</u></u> | <u><u>539,130</u></u> |

The notes form part of these financial statements

Windyway Trust

Balance Sheet
31 March 2021

| | Notes | 2021 Unrestricted fund £ | 2020 Total funds £ |
|---------------------------------------|-------|-----------------------------------|-----------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 10 | 20,517 | 10,785 |
| CURRENT ASSETS | | | |
| Stocks | 11 | 965 | 1,126 |
| Debtors | 12 | 20,400 | 48,151 |
| Cash at bank and in hand | | 554,683 | 486,116 |
| | | <u>576,048</u> | <u>535,393</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 13 | (7,689) | (7,048) |
| | | <u>568,359</u> | <u>528,345</u> |
| NET CURRENT ASSETS | | | |
| | | 568,359 | 528,345 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 588,876 | 539,130 |
| | | <u>588,876</u> | <u>539,130</u> |
| NET ASSETS | | | |
| | | 588,876 | 539,130 |
| FUNDS | 14 | | |
| Unrestricted funds | | 588,876 | 539,130 |
| | | <u>588,876</u> | <u>539,130</u> |
| TOTAL FUNDS | | | |
| | | 588,876 | 539,130 |
| | | <u>588,876</u> | <u>539,130</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
C Earles - Trustee

.....
M J Arnstein - Trustee

The notes form part of these financial statements

Windyway Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income including government grants is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 25% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Windyway Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods and services, and volunteers

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. Donations of second hand goods for retail resale are initially valued at nil.

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

The value of any voluntary help received is not included in the accounts .

2. DONATIONS AND LEGACIES

| | 2021 | 2020 |
|------------------|----------------|----------------|
| | £ | £ |
| Donations | 54,901 | 29,750 |
| Gift aid | 2,627 | 2,047 |
| Legacies | 149,924 | 169,853 |
| Grants | 36,235 | 30,837 |
| Collection boxes | 1,770 | 3,217 |
| Sponsored events | 11,545 | 13,517 |
| | <u>257,002</u> | <u>249,221</u> |

Grants received, included in the above, are as follows:

| | 2021 | 2020 |
|----------------------------|---------------|---------------|
| | £ | £ |
| Job retention scheme grant | 15,486 | 837 |
| RHLG scheme | 49,338 | 30,000 |
| Other grants | (28,589) | - |
| | <u>36,235</u> | <u>30,837</u> |

Windyway Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

| | | | |
|----|--------------------------------|----------------|----------------|
| 3. | OTHER TRADING ACTIVITIES | 2021 £ | 2020 £ |
| | Fundraising events | 1,510 | 8,113 |
| | Shop income | 79,393 | 169,085 |
| | Warehousing | 5,625 | 2,292 |
| | | <u>86,528</u> | <u>179,490</u> |
| 4. | INVESTMENT INCOME | 2021 £ | 2020 £ |
| | Deposit account interest | 991 | 2,893 |
| | | <u>991</u> | <u>2,893</u> |
| 5. | RAISING DONATIONS AND LEGACIES | 2021 £ | 2020 £ |
| | Postage and stationery | 257 | 470 |
| | Newsletters | - | 656 |
| | Bank and Just Giving charges | 1,093 | 646 |
| | | <u>1,350</u> | <u>1,772</u> |
| 6. | OTHER TRADING ACTIVITIES | 2021 £ | 2020 £ |
| | Opening stock | 1,126 | 699 |
| | Purchases | (185) | (71) |
| | Staff costs | 44,915 | 39,968 |
| | Rates and water | 2,064 | 3,257 |
| | Rent | 28,540 | 28,300 |
| | Consumables, cleaning & refuse | 3,854 | 4,156 |
| | Light and heat | 2,233 | 5,142 |
| | Repairs and maintenance | 18,725 | 2,298 |
| | Insurance | 2,906 | 2,489 |
| | Storage premises | 8,961 | 8,576 |
| | Telephone | 983 | 1,431 |
| | Motor vehicle expenses | 5,310 | 3,100 |
| | Depreciation | 6,863 | 3,630 |
| | FUNDRAISING EVENTS- Purchases | 280 | 336 |
| | Event costs | - | 1,300 |
| | Storage premises | 7,576 | 5,180 |
| | Advertising | - | 346 |
| | Prizes | 650 | 1,056 |
| | | <u>134,801</u> | <u>111,193</u> |

Windyway Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 2021 | 2020 |
|------------|----------|----------|
| Shop staff | 4 | 4 |
| | <u>4</u> | <u>4</u> |

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ |
|--------------------------------------|---------------------------|
| INCOME AND ENDOWMENTS FROM | |
| Donations and legacies | 249,221 |
| Charitable activities | |
| Animal rescue, kennelling & rehoming | 15,076 |
| Other trading activities | 179,490 |
| Investment income | 2,893 |
| | <u>446,680</u> |
| Total | 446,680 |
| EXPENDITURE ON | |
| Raising funds | |
| Raising donations and legacies | 1,772 |
| Other trading activities | 111,193 |
| | <u>112,965</u> |
| Charitable activities | |
| Animal rescue, kennelling & rehoming | 190,695 |
| | <u>303,660</u> |
| Total | 303,660 |
| NET INCOME | <u>143,020</u> |

Windyway Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

| 9. | COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued | Unrestricted fund £ | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|------------------------|---|--|-----------------------------|----------------------------------|------------------------|----------------------------|-------------|-------|--|--|--|--|--|-----------------|-----|-------|--------|-------|--------|-----------|-----|---|--------|---|--------|-----------|---|---|----------|---|----------|--|-----|-------|--------|-------|--------|--------------|--|--|--|--|--|-----------------|-----|-------|--------|-------|--------|-----------------|-----|-----|-------|-----|-------|------------------------|---|---|----------|---|----------|--|-----|-------|--------|-------|--------|----------------|--|--|--|--|--|------------------|-----|-------|--------|-----|--------|------------------|-----|-------|-------|-------|--------|--|
| | RECONCILIATION OF FUNDS | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Total funds brought forward | 396,110 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | TOTAL FUNDS CARRIED FORWARD | 539,130 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 10. | TANGIBLE FIXED ASSETS | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 30%;"></th> <th style="width: 15%; text-align: center;">Plant and machinery £</th> <th style="width: 15%; text-align: center;">Fixtures and fittings £</th> <th style="width: 15%; text-align: center;">Motor vehicles £</th> <th style="width: 15%; text-align: center;">Computer equipment £</th> <th style="width: 10%; text-align: center;">Totals £</th> </tr> </thead> <tbody> <tr> <td colspan="6">COST</td> </tr> <tr> <td>At 1 April 2020</td> <td style="text-align: right;">367</td> <td style="text-align: right;">3,378</td> <td style="text-align: right;">28,755</td> <td style="text-align: right;">3,649</td> <td style="text-align: right;">36,149</td> </tr> <tr> <td>Additions</td> <td style="text-align: right;">391</td> <td style="text-align: right;">-</td> <td style="text-align: right;">18,000</td> <td style="text-align: right;">-</td> <td style="text-align: right;">18,391</td> </tr> <tr> <td>Disposals</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">(13,765)</td> <td style="text-align: right;">-</td> <td style="text-align: right;">(13,765)</td> </tr> <tr> <td></td> <td style="text-align: right; border-top: 1px solid black;">758</td> <td style="text-align: right; border-top: 1px solid black;">3,378</td> <td style="text-align: right; border-top: 1px solid black;">32,990</td> <td style="text-align: right; border-top: 1px solid black;">3,649</td> <td style="text-align: right; border-top: 1px solid black;">40,775</td> </tr> <tr> <td colspan="6">DEPRECIATION</td> </tr> <tr> <td>At 1 April 2020</td> <td style="text-align: right;">212</td> <td style="text-align: right;">1,953</td> <td style="text-align: right;">20,636</td> <td style="text-align: right;">2,564</td> <td style="text-align: right;">25,365</td> </tr> <tr> <td>Charge for year</td> <td style="text-align: right;">137</td> <td style="text-align: right;">356</td> <td style="text-align: right;">6,081</td> <td style="text-align: right;">289</td> <td style="text-align: right;">6,863</td> </tr> <tr> <td>Eliminated on disposal</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">(11,970)</td> <td style="text-align: right;">-</td> <td style="text-align: right;">(11,970)</td> </tr> <tr> <td></td> <td style="text-align: right; border-top: 1px solid black;">349</td> <td style="text-align: right; border-top: 1px solid black;">2,309</td> <td style="text-align: right; border-top: 1px solid black;">14,747</td> <td style="text-align: right; border-top: 1px solid black;">2,853</td> <td style="text-align: right; border-top: 1px solid black;">20,258</td> </tr> <tr> <td colspan="6">NET BOOK VALUE</td> </tr> <tr> <td>At 31 March 2021</td> <td style="text-align: right; border-top: 1px solid black; border-bottom: 3px double black;">409</td> <td style="text-align: right; border-top: 1px solid black; border-bottom: 3px double black;">1,069</td> <td style="text-align: right; border-top: 1px solid black; border-bottom: 3px double black;">18,243</td> <td style="text-align: right; border-top: 1px solid black; border-bottom: 3px double black;">796</td> <td style="text-align: right; border-top: 1px solid black; border-bottom: 3px double black;">20,517</td> </tr> <tr> <td>At 31 March 2020</td> <td style="text-align: right; border-bottom: 3px double black;">155</td> <td style="text-align: right; border-bottom: 3px double black;">1,425</td> <td style="text-align: right; border-bottom: 3px double black;">8,119</td> <td style="text-align: right; border-bottom: 3px double black;">1,085</td> <td style="text-align: right; border-bottom: 3px double black;">10,784</td> </tr> </tbody> </table> | | Plant and machinery £ | Fixtures and fittings £ | Motor vehicles £ | Computer equipment £ | Totals £ | COST | | | | | | At 1 April 2020 | 367 | 3,378 | 28,755 | 3,649 | 36,149 | Additions | 391 | - | 18,000 | - | 18,391 | Disposals | - | - | (13,765) | - | (13,765) | | 758 | 3,378 | 32,990 | 3,649 | 40,775 | DEPRECIATION | | | | | | At 1 April 2020 | 212 | 1,953 | 20,636 | 2,564 | 25,365 | Charge for year | 137 | 356 | 6,081 | 289 | 6,863 | Eliminated on disposal | - | - | (11,970) | - | (11,970) | | 349 | 2,309 | 14,747 | 2,853 | 20,258 | NET BOOK VALUE | | | | | | At 31 March 2021 | 409 | 1,069 | 18,243 | 796 | 20,517 | At 31 March 2020 | 155 | 1,425 | 8,119 | 1,085 | 10,784 | |
| | Plant and machinery £ | Fixtures and fittings £ | Motor vehicles £ | Computer equipment £ | Totals £ | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| COST | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| At 1 April 2020 | 367 | 3,378 | 28,755 | 3,649 | 36,149 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Additions | 391 | - | 18,000 | - | 18,391 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Disposals | - | - | (13,765) | - | (13,765) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 758 | 3,378 | 32,990 | 3,649 | 40,775 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| DEPRECIATION | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| At 1 April 2020 | 212 | 1,953 | 20,636 | 2,564 | 25,365 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Charge for year | 137 | 356 | 6,081 | 289 | 6,863 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Eliminated on disposal | - | - | (11,970) | - | (11,970) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 349 | 2,309 | 14,747 | 2,853 | 20,258 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| NET BOOK VALUE | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| At 31 March 2021 | 409 | 1,069 | 18,243 | 796 | 20,517 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| At 31 March 2020 | 155 | 1,425 | 8,119 | 1,085 | 10,784 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 11. | STOCKS | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;"></th> <th style="width: 20%; text-align: center;">2021 £</th> <th style="width: 20%; text-align: center;">2020 £</th> </tr> </thead> <tbody> <tr> <td>Shop stock</td> <td style="text-align: right; border-bottom: 3px double black;">965</td> <td style="text-align: right; border-bottom: 3px double black;">1,126</td> </tr> </tbody> </table> | | 2021 £ | 2020 £ | Shop stock | 965 | 1,126 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 2021 £ | 2020 £ | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Shop stock | 965 | 1,126 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

Windyway Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 | 2020 |
|--------------------------------|---------------|---------------|
| | £ | £ |
| Grant debtor | 2,248 | 30,837 |
| VAT | 10,754 | 9,714 |
| Prepayments and accrued income | 7,398 | 7,600 |
| | <u>20,400</u> | <u>48,151</u> |

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 | 2020 |
|-----------------|--------------|--------------|
| | £ | £ |
| Other creditors | <u>7,689</u> | <u>7,048</u> |

14. MOVEMENT IN FUNDS

| | At 1/4/20 | Net movement in funds | At 31/3/21 |
|--------------------|----------------|-----------------------|----------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 539,130 | 49,746 | 588,876 |
| | <u>539,130</u> | <u>49,746</u> | <u>588,876</u> |
| TOTAL FUNDS | <u>539,130</u> | <u>49,746</u> | <u>588,876</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|--------------------|--------------------|--------------------|-------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 356,021 | (306,275) | 49,746 |
| | <u>356,021</u> | <u>(306,275)</u> | <u>49,746</u> |
| TOTAL FUNDS | <u>356,021</u> | <u>(306,275)</u> | <u>49,746</u> |

Comparatives for movement in funds

| | At 1/4/19 | Net movement in funds | At 31/3/20 |
|--------------------|----------------|-----------------------|----------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 396,110 | 143,020 | 539,130 |
| | <u>396,110</u> | <u>143,020</u> | <u>539,130</u> |
| TOTAL FUNDS | <u>396,110</u> | <u>143,020</u> | <u>539,130</u> |

Windyway Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|------------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds General fund | 446,680 | (303,660) | 143,020 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>446,680</u> | <u>(303,660)</u> | <u>143,020</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1/4/19 £ | Net movement in funds £ | At 31/3/21 £ |
|------------------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds General fund | 396,110 | 192,766 | 588,876 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>396,110</u> | <u>192,766</u> | <u>588,876</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|------------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds General fund | 802,701 | (609,935) | 192,766 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>802,701</u> | <u>(609,935)</u> | <u>192,766</u> |

Windyway Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

Windyway Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

| | 2021 £ | 2020 £ |
|--------------------------------|-----------|-----------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 54,901 | 29,750 |
| Gift aid | 2,627 | 2,047 |
| Legacies | 149,924 | 169,853 |
| Grants | 36,235 | 30,837 |
| Collection boxes | 1,770 | 3,217 |
| Sponsored events | 11,545 | 13,517 |
| | <hr/> | <hr/> |
| | 257,002 | 249,221 |
| | | |
| Other trading activities | | |
| Fundraising events | 1,510 | 8,113 |
| Shop income | 79,393 | 169,085 |
| Warehousing | 5,625 | 2,292 |
| | <hr/> | <hr/> |
| | 86,528 | 179,490 |
| | | |
| Investment income | | |
| Deposit account interest | 991 | 2,893 |
| | | |
| Charitable activities | | |
| Animal rehoming fees | 11,500 | 15,076 |
| | <hr/> | <hr/> |
| Total incoming resources | 356,021 | 446,680 |
| | | |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Postage and stationery | 257 | 470 |
| Newsletters | - | 656 |
| Bank and Just Giving charges | 1,093 | 646 |
| | <hr/> | <hr/> |
| | 1,350 | 1,772 |
| | | |
| Other trading activities | | |
| Opening stock | 1,126 | 699 |
| SHOP- Purchases | 780 | 1,055 |
| Closing stock | (965) | (1,126) |
| Wages | 44,340 | 39,609 |
| Pensions | 575 | 359 |
| Rates and water | 2,064 | 3,257 |
| Carried forward | 47,920 | 43,853 |

This page does not form part of the statutory financial statements

Windyway Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

| | 2021 | 2020 |
|---------------------------------------|---------|---------|
| | £ | £ |
| Other trading activities | | |
| Brought forward | 47,920 | 43,853 |
| Rent | 28,540 | 28,300 |
| Consumables, cleaning & refuse | 3,854 | 4,156 |
| Light and heat | 2,233 | 5,142 |
| Repairs and maintenance | 18,725 | 2,298 |
| Insurance | 2,906 | 2,489 |
| Storage premises | 8,961 | 8,576 |
| Telephone | 983 | 1,431 |
| Motor vehicle expenses | 5,310 | 3,100 |
| Depreciation | 6,863 | 3,630 |
| FUNDRAISING EVENTS- Purchases | 280 | 336 |
| Event costs | - | 1,300 |
| Storage premises | 7,576 | 5,180 |
| Advertising | - | 346 |
| Prizes | 650 | 1,056 |
| | <hr/> | <hr/> |
| | 134,801 | 111,193 |
| | | |
| Charitable activities | | |
| Kennel costs | 107,915 | 108,573 |
| Veterinary fees | 49,264 | 69,889 |
| other organisations | 3,200 | 6,561 |
| | <hr/> | <hr/> |
| | 160,379 | 185,023 |
| | | |
| Support costs | | |
| | | |
| Finance | | |
| Loss on sale of tangible fixed assets | 1,128 | - |
| | | |
| Governance costs | | |
| Establishment costs | 4,786 | 3,347 |
| Legal and professional | 425 | - |
| Accountancy fees | 3,313 | 2,205 |
| Bank charges | 93 | 120 |
| | <hr/> | <hr/> |
| | 8,617 | 5,672 |
| | | |
| Total resources expended | <hr/> | <hr/> |
| | 306,275 | 303,660 |
| | | |
| Net income | <hr/> | <hr/> |
| | 49,746 | 143,020 |

This page does not form part of the statutory financial statements