

Igreja Evangelica Luso-Brasileira em Bournemouth (Brazilian-Portuguese Evangelical Church in Bournemouth)

Charity Name and Number

Igreja Evangelica Luso-Brasileira em Bournemouth (Brazilian-Portuguese Evangelical Church in Bournemouth)
Registered Charity Number 1108107

Correspondence Address

27 Tweedale Road, Bournemouth BH9 3LL

Trustees

Pastor Renato Afonso Fernandes, Chair of trustees
Ms Sonia Silva Fernandes
Mr Daniel Bispo Do Carmo

Professional Advisors

Independent Examiner:

Executive Quarter
64-66 Willesden Lane
London NW6 7SX

Trustees Annual Report for the year ended 31st May 2021

History, objectives and activities of the Trust

Pastor Renato Afonso Fernandes established an organisation, Igreja Evangelica Luso-Brasileira em Bournemouth (Brazilian-Portuguese Evangelical Church in Bournemouth), for the purpose of providing religious services and assistance to the Latin Community in Bournemouth, England.

The charitable Trust was established on 9 January 2005 and registered with the Charity Commission on 15 February 2005 as a way of the organisation efforts to a variety of good works. Both the initial donation and additional amounts donated since have been under terms which allow the trustees to either retain the amounts as capital or to spend them.

The Trust deed gives the trustees the power to apply the funds in such a manner as they think fit for the benefit of their listed charitable objects or purposes. The trustees currently have a policy of supporting three types of activity: religious services; projects providing world-wide relief and the world-wide advancement of education of Christian principles.

The trustees identify projects they wish to support internally. The Trust also has a policy of not responding to correspondence unless it relates to grants it has agreed to make or to the general management of the Trust.

Management and governance arrangements

The trust deed maintains no minimum or maximum of trustees. Were there a requirement for new trustees, these would be identified and appointed by the remaining trustees. The chair of trustees is responsible for the induction of any new trustee which involves awareness of a trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the charity. A new trustee would receive copies of the previous year's annual report and accounts and a copy of the Charity Commission leaflet 'The Essential Trustee: What You Need to Know'.

Achievements and performance of the Trust

During the year the Trust has been able to continue its support of the Latin community in Bournemouth. With the continuation of educational services for several hundred people each year and the Trust support as a local worship centre the commitment is well known over the community.

Commitment to the advancement of the Christian faith to the community is not restricted only a few areas. All persons from any walk of life are invited to join in and learn the values and faith preached.

Financial review

The trustees have set a policy that expenses should increase so as to maximise commitment in the community thereby resulting in an increase in return. The income from gifts and donations (inclusive of Gift Aid) for the year was £211,845 a .35% increase from 2020.

For this financial year, we had expenditure after grants and operational expenses of £202,252 (2020 £158,474) for the year. Gifts and donations matched fairly closely to our expenditure.

Future plans

The trustees intend to continue providing religious services and educating the local public in the aspects and teaching of the Christian gospel in a similar way to the recent past.

Statement of trustees' responsibilities

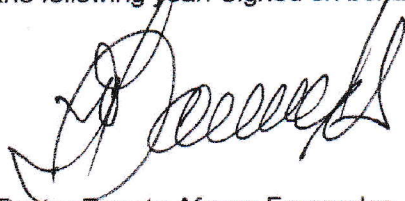
Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- ☐ select suitable accounting policies and then apply them consistently;
- ☐ make judgements and estimates that are reasonable and prudent;
- ☐ state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- ☐ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The trustees intend to ask the existing service providers to undertake the independent examination of the Trust in the following year. Signed on behalf of the trustees



Pastor Renato Afonso Fernandes, Chair of Trustees
22 September 2022

**Independent examiner's Report to the Trustees of Igreja Evangelica Luso-Brasileira em Bournemouth
(Brazilian-Portuguese Evangelical Church in Bournemouth)**

I report on the accounts of the Trust for the year ended 31 May 2021, which are set out on pages forward.

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- ☐ examine the accounts (under section 43 of the Act);
- ☐ to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act); and
- ☐ to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- ☐ proper accounting records are kept (in accordance with section 41 of the 1993 Act); and
- ☐ accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Herman Santiago – Managing Director
Executive Quarter
64-66 Willesden Lane
London NW6 7SX

Notes to the accounts

1 Accounting policies

In preparing the accounts the following accounting policies have been complied with:

- a) The accounts have been prepared on the historic cost convention with the exception that investments are valued at market value. The accounts are in accordance with applicable accounting standards, the Charities SORP 2005 (Accounting and Reporting by Charities) and comply with the Charities (Accounts and Reports) Regulations 2005 issued under the Charities Act 1993
- b) Investment income is recorded when receivable.
- c) Gift aid reclaimable on donations to the charity is included with the amount received.
- d) Expenditure on grants is recorded once the Trust has made an unconditional commitment to pay the grant and this is communicated to the beneficiary or the grant has been paid, whichever is the earlier. The Trust has not made any grant commitments of more than one year.
- e) Other expenditure is included in the accounts on an accruals basis. Irrecoverable VAT is charged to the SOFA as incurred.
- f) The cost of managing investments is charged against investment capital, reflecting the total return approach to investment management. Any costs associated with the sale or purchase of investments are accounted for as part of the sale or purchase price of the investments.
- g) Quoted investments have been valued at market value at the balance sheet date.
- h) Unrealised and realised investment gains and losses are shown net in the statement of financial activities
- i) Programme related investments are reviewed at least annually for impairment and reviewed where the trustees are aware of circumstances which either reduce the value of the investment, or imply that loans made may not be repaid in part or in full.
- j) The endowment of the charity is expendable endowment which is regularly increased by donations from the trustees. The trust deed allows this fund to be spent as income or retained as capital at the trustees' discretion. The income arising from the expendable endowment is unrestricted.
- k) All assets costing more than £500 are capitalised. Depreciation on office equipment is charged on a straight line basis over 3-5 years.

2 Taxation

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

3 Endowment

The voluntary income in the current and the previous year represent a donation from the trustees to the capital of the expendable endowment only.

4 Analysis of employee costs:

	2021	2020
	£	£
Salaries	68,264	67,773
Total	<u>68,264</u>	<u>67,773</u>

5 Related party transactions

None of the trustees were paid any remuneration or expenses by the charity during the year except for the related managing cost paid to Pastor Fernandes.

6 Donated services

The trustees together hold a controlling personal interest in Igreja Evangelica Luso-Brasileira em Bournemouth (Brazilian-Portuguese Evangelical Church in Bournemouth).

7 Analysis of charitable expenditure

The charity directly undertook activities for charitable purposes by providing religious services, educational courses, and initiating charitable projects on behalf of the community.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021
Receipts and Payments Accounts

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £	Last year £
Receipts					
Voluntary Receipts	183,193			183,193	160,423
Receipts from donors				-	
Planned Donations	17,579			17,579	17,675
Gift Aid (tax)	10,662			10,662	29,608
Liabilities				-	
Short Term Loans				-	-
Vehicle Loan	-			-	-
Mortgage				-	-
Other Income	411			411	3,400
Sub total	211,845			211,845	211,106
Investment Income					
Total receipts	211,845	-	-	211,845	211,106
Payments					
Advertising	-			-	-
Bank service charge/interest	34			34	1
Computer and internet expenses	11,001			11,001	4,381
Conferences & Meetings	87			87	7,375
Electronic & Audio	45,231			45,231	11,095
Gifts & Donations Expense	80			80	-
Insurance	2,216			2,216	5,804
Interest Expense	586			586	-
Vehicle Expense	12,513			12,513	10,327
Other	4,241			4,241	-
Payroll	68,264			68,264	67,773
Post Office	314			314	90
Professional Fees	1,774			1,774	1,233
Rent and rates	31,855			31,855	33,109
Repair and Maintenance	8,099			8,099	7,012
Room Hire	-			-	-
Special Events	1,993			1,993	-
Supplies & Stationary	3,839			3,839	2,963
Telephone & Internet	2,964			2,964	1,727
Training	-			-	-
Utilities	7,158			7,158	5,585
Sub total	202,252			202,252	158,474
Furniture & Fixtures	-			-	-
Equipment	-			-	2,673
Loan & Credit Card	932			932	5,752
Loan (Vehicle)	2,004			2,004	3,006
Land & Property	-			-	-
Mortgage	20,764			20,764	20,764
Savings Deposits	-			-	-
Accounts Payable	-			-	-
Asset & investment purchases, etc.	-			-	-
Total payments	225,952	-	-	225,952	190,668
Net of receipts/(payments)	- 14,107			- 14,107	20,438
Transfers between funds					
Cash funds last year end	27,418			27,418	12,991
Cash funds this year end	13,311	-	-	13,311	33,429

STATEMENT OF ASSETS AND LIABILITIES

Categories	Details	Unrestricted funds £	Restricted funds £	Endowment funds £
Cash funds	Barclays Community Account	5,124	-	-
	Lloyds TSB Business Extra	8,447	-	-
	Cash	-	-	-
	Total cash funds	13,571	-	-

	Unrestricted funds £	Restricted funds £	Endowment funds £
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Other monetary assets

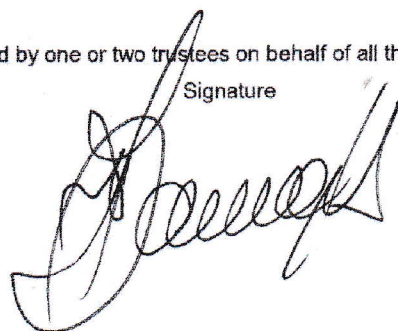
Investment assets	Fund to which asset belongs	Cost (optional)	Current value (optional)
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	Fund to which asset belongs	Cost (optional)	Current value (optional)
Assets retained for the charity's own use	16 Albert Road, London	N/A	-

Liabilities	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
	Close Brothers Finance (Car Loan)	4,044	
	Lloyds TSB Commercial	100,759	
	Barclaycard	2,453	
		107,255	

Signed by one or two trustees on behalf of all the trustees

Signature



Print Name

Date of approval

RENATO A. FERNANDEZ 30/09/22