

REGISTERED COMPANY NUMBER: 05325475 (England and Wales)
REGISTERED CHARITY NUMBER: 1108066

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 April 2024
for
Southern Sinfonia

Cooper Associates Accountants Ltd
40 St James Buildings
St James Street
Taunton
Somerset
TA1 1JR

Southern Sinfonia

**Contents of the Financial Statements
for the Year Ended 30 April 2024**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 12
Detailed Statement of Financial Activities	13

Southern Sinfonia

Report of the Trustees for the Year Ended 30 April 2024

TRUSTEES ANNUAL REPORT

Introduction

Southern Sinfonia's Board of Trustees has continued to ensure that the Charity and orchestra are on a firm organisational and financial base.

During the year we have been commissioned to perform with Choral Societies, which provides us with a useful income and have worked with Queen's College on education projects as part of our current Residency with them.

We were able to fund our first major concert since the pandemic, with Emma Johnson, international clarinettist and the first professional performance of Matthew Coleridge's new Requiem with the composer, which the orchestra had previously recorded with Rupert Gough and the Royal Holloway College choir.

The Board's intention for the coming year is to continue to strengthen our financial base and work on expanding our music offer to a wider range of events and venues.

OBJECTIVES AND ACTIVITIES

Southern Sinfonia's objectives remain the same as in previous reports and are to promote, advance, develop and maintain public education in, and appreciation of, the art and science of music in all its aspects by presentation of public concerts, collaboration with other arts bodies and musical societies and through education projects.

ACHIEVEMENT AND PERFORMANCE

Artistic Director's Report

The recovery in the musical landscape for Southern Sinfonia and our partners continues. We are working with as many of our choral societies as possible, providing reasonable rates for them following a drop off in their active membership numbers during the pandemic.

During the year we performed with Choirs at the cathedrals in Exeter and Wells and at Bath Abbey and Pangbourn's Falkland Chapel and began a new partnership with the Choir of Buckfast Abbey with a service on Easter Day. This is a prestigious collaboration and part of our aim to widen our work in the West Country.

In April 2024 we gave our first major concert since Covid at Taunton Minster, St Mary Magdalene, with its wonderful 'Father Willis' organ. Clarinettist Emma Johnson performed Finzi's clarinet concerto, and the orchestra and an assembled choir created the first professional live performance of Matthew Coleridge's beautiful 'Requiem'. The orchestra had previously recorded this glorious work with Rupert Gough conducting the Royal Holloway Choir.

Our education work for the year continued with Queens College, Taunton students and participants from other schools.

Southern Sinfonia continues to be committed to the future of music in all its forms and for all ages and we aim to expand our offer during 2024-25 into the wider West Country as well as eastwards.

FINANCIAL REVIEW

Financial position

The charity incurred a deficit in this year of £1,265 compared with a surplus of £2,911 in the previous year. It received donations of £190 compared with £530 in the previous year. The trustees are satisfied with the position given the external financial pressures at the present time.

Southern Sinfonia
Report of the Trustees
for the Year Ended 30 April 2024

FINANCIAL REVIEW

Reserves policy

Ideally Southern Sinfonia would wish to hold a reserve to help fund the organisation's development and to reduce the impact of any concerts generating less booking income than estimated. In practice, like many organisations operating in the Arts in the current difficult funding climate, the principal challenge is to obtain sufficient income from a range of sources to cover costs of activities, and this has resulted in a dearth of funding that could be set aside as a reserve. Moreover, if a major donor were to materialise, the use of any donation would need to pay attention to the benefactor's preferences and priorities. Nevertheless, the intention is to build up the organisation's business and reputation so that such donations become more likely, including, if possible, the creation of an endowment which would act as a reserve.

Going concern

After making appropriate enquiries, the trustees have reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

FUTURE PLANS

The coming year will be used to develop our networks and publicity and plan for performances up to three years in advance. The emphasis will be on consolidating healthy finances and delivering community and education activity and larger public performances whenever possible in line with our statement of intent.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The company commenced activities on 1st May 2006, on which date the assets and liabilities of the former charity Southern Sinfonia (registered charity number 1002443) were transferred into the incorporated charity. The company is registered as a charitable company limited by guarantee - charity registration number 1108066.

The principal objective of the charitable company is the promotion of classical music through education and orchestral performance.

Recruitment and appointment of new trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05325475 (England and Wales)

Registered Charity number

1108066

Southern Sinfonia

**Report of the Trustees
for the Year Ended 30 April 2024**

Registered office

Ripland House
West Hatch
Taunton
TA3 5RN

Trustees

S J Chalk -Musician
E O Jenkins -Director Of Music
Mrs S Read -Speech And Language Consultant

Independent Examiner

Cooper Associates Accountants Ltd
40 St James Buildings
St James Street
Taunton
Somerset
TA1 1JR

Approved by order of the board of trustees on 24 January 2025 and signed on its behalf by:

Mrs S Read - Trustee

Independent Examiner's Report to the Trustees of Southern Sinfonia

Independent examiner's report to the trustees of Southern Sinfonia ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kevin Parsons
FCCA
Cooper Associates Accountants Ltd
40 St James Buildings
St James Street
Taunton
Somerset
TA1 1JR

Date: 24 January 2025

Southern Sinfonia

**Statement of Financial Activities
for the Year Ended 30 April 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		190	530
Charitable activities			
Charitable activities		<u>50,096</u>	<u>27,986</u>
Total		<u>50,286</u>	<u>28,516</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities		51,551	25,605
NET (DEFICIT)/INCOME		(1,265)	2,911
RECONCILIATION OF FUNDS			
Total funds brought forward		13,653	10,742
		_____	_____
TOTAL FUNDS CARRIED FORWARD		<u><u>12,388</u></u>	<u><u>13,653</u></u>

The notes form part of these financial statements

Southern Sinfonia

**Balance Sheet
30 April 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
CURRENT ASSETS			
Debtors		<u>5,892</u>	=
Cash at bank		<u>21,477</u> <u>27,369</u>	<u>17,614</u> <u>17,614</u>
CREDITORS			
Amounts falling due within one year	5	(14,981)	(3,961)
NET CURRENT ASSETS		<u>12,388</u>	<u>13,653</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		12,388	13,653
NET ASSETS		<u>12,388</u>	<u>13,653</u>
FUNDS	6		
Unrestricted funds		<u>12,388</u>	<u>13,653</u>
TOTAL FUNDS		<u>12,388</u>	<u>13,653</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Southern Sinfonia

Balance Sheet - continued
30 April 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 January 2025 and were signed on its behalf by:

S Read - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 April 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2024**

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2024 nor for the year ended 30 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2024 nor for the year ended 30 April 2023.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	530
Charitable activities	
Charitable activities	<u>27,986</u>
Total	<u>28,516</u>
EXPENDITURE ON	
Charitable activities	
Charitable activities	25,605
NET INCOME	2,911
RECONCILIATION OF FUNDS	
Total funds brought forward	10,742
	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u><u>13,653</u></u>

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2024**

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 May 2022 and 30 April 2023	<u>2,439</u>
DEPRECIATION	
At 1 May 2022 and 30 April 2023	<u>2,439</u>
NET BOOK VALUE	
At 30 April 2023	<u><u>-</u></u>
At 30 April 2022	<u><u>-</u></u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	<u>14,981</u>	<u>3,961</u>

6. MOVEMENT IN FUNDS

	At 1.5.23 £	Net movement in funds £	At 30.4.24 £
Unrestricted funds			
General fund	13,653	(1,265)	12,388
	<u>13,653</u>	<u>(1,265)</u>	<u>12,388</u>
TOTAL FUNDS	<u><u>13,653</u></u>	<u><u>(1,265)</u></u>	<u><u>12,388</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
TOTAL FUNDS	<u>50,286</u>	<u>51,551</u>	<u>(1,265)</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2024

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.5.22 £	Net movement in funds £	At 30.4.23 £
Unrestricted funds			
General fund	10,742	2,911	13,653
	<u>10,742</u>	<u>2,911</u>	<u>13,653</u>
TOTAL FUNDS	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,516	25,605	2,911
	<u>28,516</u>	<u>25,605</u>	<u>2,911</u>
TOTAL FUNDS	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.22 £	Net movement in funds £	At 30.4.24 £
Unrestricted funds			
General fund	10,742	1,646	12,388
	<u>10,742</u>	<u>1,646</u>	<u>12,388</u>
TOTAL FUNDS	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

Southern Sinfonia

Notes to the Financial Statements - continued for the Year Ended 30 April 2024

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	78,802	(77,156)	1,646
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>78,802</u>	<u>(77,156)</u>	<u>1,646</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2024.

Southern Sinfonia

**Detailed Statement of Financial Activities
for the Year Ended 30 April 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Friends and donations	190	530
Charitable activities		
Interest Received	31	11
Other concert receipts	50,065	24,145
Grants	<u>-</u>	<u>3,830</u>
	<u>50,096</u>	<u>27,986</u>
Total incoming resources	50,286	28,516
EXPENDITURE		
Support costs		
Finance		
Bank charges	22	67
Other		
Venue Hire	395	-
Music and Hire	1,044	260
Conductors, Soloists, Players	<u>47,544</u>	<u>23,091</u>
	48,983	23,351
Governance costs		
Website	142	212
Publicity	560	252
Admin costs	-	30
Bookkeeping	1,610	1,243
Accountancy	<u>234</u>	<u>450</u>
	<u>2,546</u>	<u>2,187</u>
Total resources expended	<u>51,551</u>	<u>25,605</u>
Net (deficit)/income	<u><u>(1,265)</u></u>	<u><u>2,911</u></u>

This page does not form part of the statutory financial statements