

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023
FOR
BUNGAY COMMUNITY CENTRE

van Dijk Accountants
11 Trinity Street
Bungay
Suffolk
NR35 1EH

BUNGAY COMMUNITY CENTRE

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for the Year Ended 28 February 2023

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BUNGAY COMMUNITY CENTRE

REPORT OF THE TRUSTEES **for the Year Ended 28 February 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives of the charity

To promote the benefit of the inhabitants of Bungay and the neighbourhood without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

Main activities undertaken for the public benefit

We continue to be mainly a space for people to hire to put on their own events, whether it is classes or social occasions such as children's parties. We have 27 regular groups, including most of those listed in last year's report. We have gained a few more regular users including a String orchestra which uses the hall for rehearsals, a Scottish dancing group and a sewing group.

We have installed gates to make the patio area more private for users and now employ a regular gardener, who has improved the gardens considerably. The legacy received last year, which has since been increased means we have been able to instal a further hearing loop, a top of the range noise management system and we are working towards the installation of air conditioning in order to obtain an alcohol licence. This will enable us to stage our own profit making functions to assist with maintenance and staffing costs and to encourage residents who do not attend any of the classes which take place currently.

ACHIEVEMENT AND PERFORMANCE

Achievements of the charity during the year

We were blessed last summer with a legacy which has enabled us to spend money on the building to improve what we have to offer. We have a new Trustee, who has taken over management of our bookings and we now subscribe to Hall master , an electronic booking platform which has made the room booking process easier for all. We again had a plant stall at the Street Fair to raise a few hundred pounds.

FINANCIAL REVIEW

Reserves policy

It is the trustees policy to maintain reserves at a level it considers necessary to meet cash flow requirements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

New trustees are recruited and appointed by existing trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05015149 (England and Wales)

Registered Charity number

1108051

BUNGAY COMMUNITY CENTRE

REPORT OF THE TRUSTEES
for the Year Ended 28 February 2023

Registered office

11 Trinity Street
Bungay
Suffolk
NR35 1EH

Trustees

Mrs R L Botham
Mrs J Cloke
M Evans
Mrs S M Knights
Mrs B Herring
S Honeywood (resigned 24.4.23)
S G Went (resigned 1.11.22)
Ms J L Groom
Mrs S Taylor
P Dunning (appointed 4.5.22)
A Adams (appointed 19.4.22)

Company Secretary

M Evans

Independent Examiner

van Dijk Accountants
11 Trinity Street
Bungay
Suffolk
NR35 1EH

Approved by order of the board of trustees on 21 June 2023 and signed on its behalf by:

M Evans - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BUNGAY COMMUNITY CENTRE

Independent examiner's report to the trustees of Bungay Community Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J van Dijk
FMAAT
van Dijk Accountants
11 Trinity Street
Bungay
Suffolk
NR35 1EH

21 June 2023

BUNGAY COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 28 February 2023

	Notes	Unrestricted fund £	Restricted fund £	28.2.23 Total funds £	28.2.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		103,764	-	103,764	84,093
Other trading activities	2	26,641	-	26,641	18,308
Other income		-	-	-	353,748
Total		<u>130,405</u>	<u>-</u>	<u>130,405</u>	<u>456,149</u>
EXPENDITURE ON					
Raising funds		42,042	-	42,042	37,153
NET INCOME		<u>88,363</u>	<u>-</u>	<u>88,363</u>	<u>418,996</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>859,535</u>	<u>2,582</u>	<u>862,117</u>	<u>443,121</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>947,898</u></u>	<u><u>2,582</u></u>	<u><u>950,480</u></u>	<u><u>862,117</u></u>

The notes form part of these financial statements

BUNGAY COMMUNITY CENTRE

STATEMENT OF FINANCIAL POSITION

28 February 2023

	Notes	Unrestricted fund £	Restricted fund £	28.2.23 Total funds £	28.2.22 Total funds £
FIXED ASSETS					
Tangible assets	6	860,771	-	860,771	871,312
CURRENT ASSETS					
Stocks	7	150	-	150	150
Debtors	8	16,163	-	16,163	2,826
Cash at bank		71,533	2,582	74,115	43,847
		<hr/>	<hr/>	<hr/>	<hr/>
		87,846	2,582	90,428	46,823
CREDITORS					
Amounts falling due within one year	9	(719)	-	(719)	(27,051)
		<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS		87,127	2,582	89,709	19,772
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		947,898	2,582	950,480	891,084
CREDITORS					
Amounts falling due after more than one year	10	-	-	-	(28,967)
		<hr/>	<hr/>	<hr/>	<hr/>
NET ASSETS		947,898	2,582	950,480	862,117
		<hr/>	<hr/>	<hr/>	<hr/>
FUNDS	12				
Unrestricted funds				947,898	859,535
Restricted funds				2,582	2,582
				<hr/>	<hr/>
TOTAL FUNDS				950,480	862,117
				<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BUNGAY COMMUNITY CENTRE

STATEMENT OF FINANCIAL POSITION - continued

28 February 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 June 2023 and were signed on its behalf by:

M Evans - Trustee

BUNGAY COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS **for the Year Ended 28 February 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Building	- in accordance with the property
Equipment and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

BUNGAY COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 28 February 2023

2. OTHER TRADING ACTIVITIES

	28.2.23	28.2.22
	£	£
Hirings	26,641	17,299
Fundraising	-	1,009
	<u>26,641</u>	<u>18,308</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	28.2.23	28.2.22
	£	£
Depreciation - owned assets	19,302	16,196
Hire of plant and machinery	350	86
Surplus on disposal of fixed assets	-	(353,748)
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2023 nor for the year ended 28 February 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2023 nor for the year ended 28 February 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	84,093	-	84,093
Other trading activities	18,308	-	18,308
Other income	353,748	-	353,748
	<u> </u>	<u> </u>	<u> </u>
Total	456,149	-	456,149
EXPENDITURE ON			
Raising funds	37,153	-	37,153
NET INCOME	418,996	-	418,996
RECONCILIATION OF FUNDS			
Total funds brought forward	440,539	2,582	443,121
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>859,535</u>	<u>2,582</u>	<u>862,117</u>

BUNGAY COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 28 February 2023

6. TANGIBLE FIXED ASSETS

	Building £	Equipment and fittings £	Totals £
COST			
At 1 March 2022	877,837	18,987	896,824
Additions	3,970	4,791	8,761
	<hr/>	<hr/>	<hr/>
At 28 February 2023	881,807	23,778	905,585
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 March 2022	14,588	10,924	25,512
Charge for year	17,288	2,014	19,302
	<hr/>	<hr/>	<hr/>
At 28 February 2023	31,876	12,938	44,814
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 28 February 2023	849,931	10,840	860,771
	<hr/>	<hr/>	<hr/>
At 28 February 2022	863,249	8,063	871,312
	<hr/>	<hr/>	<hr/>

7. STOCKS

	28.2.23 £	28.2.22 £
Stocks	150	150
	<hr/>	<hr/>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.23 £	28.2.22 £
Trade debtors	2,563	2,216
Other debtors	-	610
Prepayments	13,600	-
	<hr/>	<hr/>
	16,163	2,826
	<hr/>	<hr/>

BUNGAY COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 28 February 2023

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.23	28.2.22
	£	£
Other loans (see note 11)	-	4,667
Trade creditors	-	664
Other creditors	-	21,000
Accrued expenses	719	720
	<u>719</u>	<u>27,051</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28.2.23	28.2.22
	£	£
Other loans (see note 11)	-	28,967
	<u>-</u>	<u>28,967</u>

11. LOANS

An analysis of the maturity of loans is given below:

	28.2.23	28.2.22
	£	£
Amounts falling due within one year on demand:		
Other loans	-	4,667
	<u>-</u>	<u>4,667</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	-	9,333
	<u>-</u>	<u>9,333</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	-	14,000
	<u>-</u>	<u>14,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	-	5,634

12. MOVEMENT IN FUNDS

	At 1.3.22	Net movement in funds	At 28.2.23
	£	£	£
Unrestricted funds			
General fund	859,535	88,363	947,898
Restricted funds			
Youth club	2,582	-	2,582
	<u>862,117</u>	<u>88,363</u>	<u>950,480</u>
TOTAL FUNDS	<u>862,117</u>	<u>88,363</u>	<u>950,480</u>

BUNGAY COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 28 February 2023

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	130,405	(42,042)	88,363
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>130,405</u>	<u>(42,042)</u>	<u>88,363</u>

Comparatives for movement in funds

	At 1.3.21 £	Net movement in funds £	At 28.2.22 £
Unrestricted funds			
General fund	440,539	418,996	859,535
Restricted funds			
Youth club	2,582	-	2,582
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>443,121</u>	<u>418,996</u>	<u>862,117</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	456,149	(37,153)	418,996
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>456,149</u>	<u>(37,153)</u>	<u>418,996</u>

BUNGAY COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 28 February 2023

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.21 £	Net movement in funds £	At 28.2.23 £
Unrestricted funds			
General fund	440,539	507,359	947,898
Restricted funds			
Youth club	2,582	-	2,582
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>443,121</u>	<u>507,359</u>	<u>950,480</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	586,554	(79,195)	507,359
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>586,554</u>	<u>(79,195)</u>	<u>507,359</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2023.

BUNGAY COMMUNITY CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 28 February 2023

	28.2.23 £	28.2.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and gift aid	100,499	6,935
Grants	3,265	77,158
	<hr/> 103,764	<hr/> 84,093
Other trading activities		
Hirings	26,641	17,299
Fundraising	-	1,009
	<hr/> 26,641	<hr/> 18,308
Other income		
Gain on sale of tangible fixed assets	-	353,748
	<hr/>	<hr/>
Total incoming resources	130,405	456,149
EXPENDITURE		
Other trading activities		
Opening stock	150	150
Closing stock	(150)	(150)
	<hr/> -	<hr/> -
Support costs		
Management		
Hire of plant and machinery	350	86
Rates and water	153	514
Insurance	2,273	2,208
Light and heat	3,674	3,164
Premises maintenance	1,747	6,615
Postage and stationery	551	401
Caretaking	1,280	4,000
Sundries	14	784
Repairs and renewals	1,091	1,498
Waste and cleaning	4,331	557
Subscriptions and licences	756	410
Accountancy	720	720
Professional fees	5,800	-
Depreciation of tangible and heritage assets	19,302	16,196
	<hr/> 42,042	<hr/> 37,153
Total resources expended	42,042	37,153
	<hr/>	<hr/>
Net income	<u>88,363</u>	<u>418,996</u>

This page does not form part of the statutory financial statements