

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**  
**FOR**  
**BUNGAY COMMUNITY CENTRE**

van Dijk Accountants  
11 Trinity Street  
Bungay  
Suffolk  
NR35 1EH

**BUNGAY COMMUNITY CENTRE**

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**for the Year Ended 28 February 2022**

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**BUNGAY COMMUNITY CENTRE**  
**REPORT OF THE TRUSTEES**  
**for the Year Ended 28 February 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives of the charity**

To promote the benefit of the inhabitants of Bungay and the neighbourhood without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

**Main activities undertaken for the public benefit**

The new centre opened on 6 May 2021 in order to accommodate the County Council elections. The official opening took place in July and was conducted by Col David Dickey of the US Air Force, maintaining our links which started during WWII at the original building in Upper Olland Street. With various Government restrictions in place, and as the UK learned to adapt to Coronavirus, classes at the Centre were slow to resume and some were suspended when the country went into lockdown just before Christmas. Classes returned in January and have increased steadily.

The Centre provides regular space for Pilates, Yoga, T'ai Chi and Zumba classes, sewing groups, the Rotary Club and Inner Wheel lunches, The Bungay Society and recording sessions for the Three Rivers Talking newspaper, a weekly church group, bereavement counselling, the country market and a fortnightly Mother and Baby clinic as well as seasonal Diabetes eye screening clinics. The youth groups which use the centre include St John Ambulance, Army cadets and Sea Scouts' younger groups. The Centre is particularly popular for children's parties because of the adjacent play park, also owned by the Trustees. The biggest bonus has been the investment in the room divider for the main hall, which gives us so much more flexibility. We have also hosted the Community Policing 'Street Meet.'

We have 4 EV charging points at the Centre, one of only two publicly available sets in the town. These are used regularly.

**ACHIEVEMENT AND PERFORMANCE**

**Achievements of the charity during the year**

We started a Farmers' Market in Summer 2021, whilst successful initially, despite wide advertising, attendance dwindled and when our main stall holder pulled out in the new year we had no choice but to cancel.

One Trustee organised a Craft Fair in November, fortunately before Lockdown and this proved very popular, raising a few hundred pounds and we had a 'Chocolate Tombola at the one street fair of the year', as well as a stall at the Christmas Lights' switch on, these help raise funds as well as being a good advertisement for the Centre.

**FINANCIAL REVIEW**

**Reserves policy**

It is the trustees policy to maintain reserves at a level it considers necessary to meet cash flow requirements.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

New trustees are recruited and appointed by existing trustees.

**BUNGAY COMMUNITY CENTRE**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 28 February 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

05015149 (England and Wales)

**Registered Charity number**

1108051

**Registered office**

11 Trinity Street  
Bungay  
Suffolk  
NR35 1EH

**Trustees**

Mrs R L Botham  
Mrs J Cloke  
M Evans  
Mrs S M Knights  
Mrs B Herring  
S Honeywood  
S G Went  
Ms J L Groom  
Mrs S Taylor (appointed 15.11.21)

**Company Secretary**

M Evans

**Independent Examiner**

van Dijk Accountants  
11 Trinity Street  
Bungay  
Suffolk  
NR35 1EH

Approved by order of the board of trustees on 30 June 2022 and signed on its behalf by:

M Evans - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**BUNGAY COMMUNITY CENTRE**

**Independent examiner's report to the trustees of Bungay Community Centre ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FMAAT which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J van Dijk  
FMAAT  
van Dijk Accountants  
11 Trinity Street  
Bungay  
Suffolk  
NR35 1EH

30 June 2022

**BUNGAY COMMUNITY CENTRE**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 28 February 2022**

	Notes	Unrestricted fund £	Restricted fund £	28.2.22 Total funds £	28.2.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		84,093	-	84,093	385,491
Other trading activities	2	18,308	-	18,308	2,990
Other income		353,748	-	353,748	-
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total</b>		456,149	-	456,149	388,481
 <b>EXPENDITURE ON</b>					
Raising funds		37,153	-	37,153	7,903
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET INCOME</b>		418,996	-	418,996	380,578
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		440,539	2,582	443,121	62,543
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		859,535	2,582	862,117	443,121
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

**BUNGAY COMMUNITY CENTRE**

**STATEMENT OF FINANCIAL POSITION**

**28 February 2022**

	Notes	Unrestricted fund £	Restricted fund £	28.2.22 Total funds £	28.2.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	871,312	-	871,312	397,100
<b>CURRENT ASSETS</b>					
Stocks	7	150	-	150	150
Debtors	8	2,826	-	2,826	105
Cash at bank		41,265	2,582	43,847	77,070
		<hr/> 44,241	<hr/> 2,582	<hr/> 46,823	<hr/> 77,325
<b>CREDITORS</b>					
Amounts falling due within one year	9	(27,051)	-	(27,051)	(5,388)
		<hr/> 17,190	<hr/> 2,582	<hr/> 19,772	<hr/> 71,937
<b>NET CURRENT ASSETS</b>					
		<hr/> 17,190	<hr/> 2,582	<hr/> 19,772	<hr/> 71,937
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		888,502	2,582	891,084	469,037
<b>CREDITORS</b>					
Amounts falling due after more than one year	10	(28,967)	-	(28,967)	(25,916)
		<hr/> 859,535	<hr/> 2,582	<hr/> 862,117	<hr/> 443,121
<b>NET ASSETS</b>					
		<hr/> 859,535	<hr/> 2,582	<hr/> 862,117	<hr/> 443,121
<b>FUNDS</b>	12				
Unrestricted funds				859,535	440,539
Restricted funds				2,582	2,582
<b>TOTAL FUNDS</b>				<hr/> 862,117	<hr/> 443,121

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**BUNGAY COMMUNITY CENTRE**

**STATEMENT OF FINANCIAL POSITION - continued**

**28 February 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 June 2022 and were signed on its behalf by:

M Evans - Trustee

The notes form part of these financial statements



**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 28 February 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Building	- in accordance with the property
Equipment and fittings	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**BUNGAY COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 28 February 2022**

**2. OTHER TRADING ACTIVITIES**

	28.2.22	28.2.21
	£	£
Hirings	17,299	2,661
Fundraising	1,009	329
	<u>18,308</u>	<u>2,990</u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	28.2.22	28.2.21
	£	£
Depreciation - owned assets	16,196	568
Hire of plant and machinery	86	-
Surplus on disposal of fixed assets	<u>(353,748)</u>	<u>-</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 28 February 2022 nor for the year ended 28 February 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 28 February 2022 nor for the year ended 28 February 2021.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	385,491	-	385,491
Other trading activities	2,990	-	2,990
<b>Total</b>	<u>388,481</u>	<u>-</u>	<u>388,481</u>
<b>EXPENDITURE ON</b>			
Raising funds	7,903	-	7,903
<b>NET INCOME</b>	<u>380,578</u>	<u>-</u>	<u>380,578</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	59,961	2,582	62,543
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>440,539</u>	<u>2,582</u>	<u>443,121</u>

**BUNGAY COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 28 February 2022**

**6. TANGIBLE FIXED ASSETS**

	Building £	Equipment and fittings £	Totals £
<b>COST</b>			
At 1 March 2021	395,391	11,025	406,416
Additions	503,698	7,962	511,660
Disposals	(21,252)	-	(21,252)
	<hr/>	<hr/>	<hr/>
At 28 February 2022	877,837	18,987	896,824
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 March 2021	-	9,316	9,316
Charge for year	14,588	1,608	16,196
	<hr/>	<hr/>	<hr/>
At 28 February 2022	14,588	10,924	25,512
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 28 February 2022	863,249	8,063	871,312
	<hr/>	<hr/>	<hr/>
At 28 February 2021	395,391	1,709	397,100
	<hr/>	<hr/>	<hr/>

**7. STOCKS**

	28.2.22 £	28.2.21 £
Stocks	150	150
	<hr/>	<hr/>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.22 £	28.2.21 £
Trade debtors	2,216	105
Other debtors	610	-
	<hr/>	<hr/>
	2,826	105
	<hr/>	<hr/>

**BUNGAY COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 28 February 2022**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.22	28.2.21
	£	£
Other loans (see note 11)	4,667	4,667
Trade creditors	664	-
Other creditors	21,000	-
Accrued expenses	720	721
	<u>27,051</u>	<u>5,388</u>

**10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	28.2.22	28.2.21
	£	£
Other loans (see note 11)	<u>28,967</u>	<u>25,916</u>

**11. LOANS**

An analysis of the maturity of loans is given below:

	28.2.22	28.2.21
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>4,667</u>	<u>4,667</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>9,333</u>	<u>9,333</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>14,000</u>	<u>16,583</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	5,634	-

**12. MOVEMENT IN FUNDS**

	At 1.3.21	Net movement in funds	At 28.2.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	440,539	418,996	859,535
<b>Restricted funds</b>			
Youth club	2,582	-	2,582
<b>TOTAL FUNDS</b>	<u>443,121</u>	<u>418,996</u>	<u>862,117</u>

**BUNGAY COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 28 February 2022**

**12. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	456,149	(37,153)	418,996
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>456,149</u>	<u>(37,153)</u>	<u>418,996</u>

**Comparatives for movement in funds**

	At 29.2.20 £	Net movement in funds £	At 28.2.21 £
<b>Unrestricted funds</b>			
General fund	59,961	380,578	440,539
<b>Restricted funds</b>			
Youth club	2,582	-	2,582
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>62,543</u>	<u>380,578</u>	<u>443,121</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	388,481	(7,903)	380,578
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>388,481</u>	<u>(7,903)</u>	<u>380,578</u>

**BUNGAY COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 28 February 2022**

**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 29.2.20 £	Net movement in funds £	At 28.2.22 £
<b>Unrestricted funds</b>			
General fund	59,961	799,574	859,535
<b>Restricted funds</b>			
Youth club	2,582	-	2,582
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>62,543</u>	<u>799,574</u>	<u>862,117</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	844,630	(45,056)	799,574
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>844,630</u>	<u>(45,056)</u>	<u>799,574</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 28 February 2022.

**BUNGAY COMMUNITY CENTRE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 28 February 2022**

	28.2.22 £	28.2.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations and gift aid	6,935	13,379
Grants	77,158	372,112
	<hr/> 84,093	<hr/> 385,491
<b>Other trading activities</b>		
Hirings	17,299	2,661
Fundraising	1,009	329
	<hr/> 18,308	<hr/> 2,990
<b>Other income</b>		
Gain on sale of tangible fixed assets	353,748	-
	<hr/>	<hr/>
<b>Total incoming resources</b>	456,149	388,481
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Opening stock	150	150
Closing stock	(150)	(150)
	<hr/> -	<hr/> -
<b>Support costs</b>		
<b>Management</b>		
Hire of plant and machinery	86	-
Rates and water	514	611
Insurance	2,208	869
Light and heat	3,164	2,705
Premises maintenance	6,615	-
Postage and stationery	401	-
Caretaking	4,000	2,080
Sundries	784	13
Repairs and renewals	1,498	196
Waste and cleaning	557	141
Subscriptions and licences	410	-
Accountancy	720	720
Depreciation of tangible and heritage assets	16,196	568
	<hr/> 37,153	<hr/> 7,903
<b>Total resources expended</b>	<hr/> 37,153	<hr/> 7,903
<b>Net income</b>	<hr/> <hr/> 418,996	<hr/> <hr/> 380,578

This page does not form part of the statutory financial statements