

REGISTERED COMPANY NUMBER: 05015149 (England and Wales)
REGISTERED CHARITY NUMBER: 1108051

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021
FOR
BUNGAY COMMUNITY CENTRE

van Dijk Accountants
11 Trinity Street
Bungay
Suffolk
NR35 1EH

BUNGAY COMMUNITY CENTRE

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 28 February 2021

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Statement of Financial Position	5 to 6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13

BUNGAY COMMUNITY CENTRE
REPORT OF THE TRUSTEES
for the Year Ended 28 February 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives of the charity

To promote the benefit of the inhabitants of Bungay and the neighbourhood without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

Main activities undertaken for the public benefit

Having commenced construction of the new community centre in early February 2020, work ground to a halt at the start of lockdown. When it resumed some six weeks later, there were issues with the supply of material, mainly the windows. However once they were installed, progress was speedy. The builders are keen to complete the project as soon as possible, because a condition of the planning approval is for the new building to be serviceable before the old is closed. Of course, with various national closures the old centre has hardly been used, though the Food bank has remained and for some week last summer, we became a vegetable packing station, aiding one of the local shops with storage and room for packing. We have been blessed with some Government COVID grants, which have proved useful income whilst we have been closed to hirers.

ACHIEVEMENT AND PERFORMANCE

Achievements of the charity during the year

The Bungay Street Markets, which are a good source of income and publicity for us, were cancelled. As the chairman had already planted the seeds for the plants to sell at the markets, she arranged for a sale to take place outside her house. With the aid of some advertising on Facebook and the fact all garden centres were closed, there were queues of cars along the road and £530 was raised, to be shared with the East Anglian Air Ambulance. Because of restrictions, no other fundraising activities have taken place.

FINANCIAL REVIEW

Reserves policy

It is the trustees policy to maintain reserves at a level it considers necessary to meet cash flow requirements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

New trustees are recruited and appointed by existing trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05015149 (England and Wales)

Registered Charity number

1108051

BUNGAY COMMUNITY CENTRE

REPORT OF THE TRUSTEES
for the Year Ended 28 February 2021

Registered office

11 Trinity Street
Bungay
Suffolk
NR35 1EH

Trustees

Mrs R L Botham
Mrs J Cloke
M Evans
Mrs S M Knights
K W Parker (resigned 5.6.20)
C L Reeve (resigned 8.10.20)
Mrs B Herring
S Honeywood
S G Went (appointed 17.9.20)
Ms J L Groom (appointed 21.6.20)

Company Secretary

M Evans

Independent Examiner

van Dijk Accountants
11 Trinity Street
Bungay
Suffolk
NR35 1EH

CHANGE OF NAME

The charitable company passed a special resolution on 26 April 2021 changing its name from Bungay Honey-pot Centre to Bungay Community Centre.

Approved by order of the board of trustees on 9 June 2021 and signed on its behalf by:

M Evans - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BUNGAY COMMUNITY CENTRE

Independent examiner's report to the trustees of Bungay Community Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FMAAT which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J van Dijk
FMAAT
van Dijk Accountants
11 Trinity Street
Bungay
Suffolk
NR35 1EH

9 June 2021

BUNGAY COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 28 February 2021

	Notes	Unrestricted fund £	Restricted fund £	28.2.21 Total funds £	28.2.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		385,491	-	385,491	3,153
Other trading activities	2	2,990	-	2,990	15,792
Other income		-	-	-	264
		<hr/>	<hr/>	<hr/>	<hr/>
Total		388,481	-	388,481	19,209
 EXPENDITURE ON					
Raising funds		7,903	-	7,903	13,959
		<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME		380,578	-	380,578	5,250
 RECONCILIATION OF FUNDS					
Total funds brought forward		59,961	2,582	62,543	57,293
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		440,539	2,582	443,121	62,543
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

BUNGAY COMMUNITY CENTRE

STATEMENT OF FINANCIAL POSITION

28 February 2021

	Notes	Unrestricted fund £	Restricted fund £	28.2.21 Total funds £	28.2.20 Total funds £
FIXED ASSETS					
Tangible assets	6	397,100	-	397,100	47,340
CURRENT ASSETS					
Stocks	7	150	-	150	150
Debtors	8	105	-	105	1,538
Cash at bank		74,488	2,582	77,070	34,193
		<u>74,743</u>	<u>2,582</u>	<u>77,325</u>	<u>35,881</u>
CREDITORS					
Amounts falling due within one year	9	(5,388)	-	(5,388)	(5,387)
NET CURRENT ASSETS		<u>69,355</u>	<u>2,582</u>	<u>71,937</u>	<u>30,494</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		466,455	2,582	469,037	77,834
CREDITORS					
Amounts falling due after more than one year	10	(25,916)	-	(25,916)	(15,291)
NET ASSETS		<u>440,539</u>	<u>2,582</u>	<u>443,121</u>	<u>62,543</u>
FUNDS	12				
Unrestricted funds				440,539	59,961
Restricted funds				<u>2,582</u>	<u>2,582</u>
TOTAL FUNDS				<u>443,121</u>	<u>62,543</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BUNGAY COMMUNITY CENTRE

STATEMENT OF FINANCIAL POSITION - continued

28 February 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 June 2021 and were signed on its behalf by:

M Evans - Trustee

BUNGAY COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS **for the Year Ended 28 February 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment and fittings	- 25% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

BUNGAY COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 28 February 2021

2. OTHER TRADING ACTIVITIES

	28.2.21	28.2.20
	£	£
Hirings	2,661	14,613
Fundraising	329	1,179
	<u>2,990</u>	<u>15,792</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	28.2.21	28.2.20
	£	£
Depreciation - owned assets	<u>568</u>	<u>757</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2021 nor for the year ended 28 February 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2021 nor for the year ended 28 February 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,973	180	3,153
Other trading activities	15,792	-	15,792
Other income	264	-	264
Total	<u>19,029</u>	<u>180</u>	<u>19,209</u>
EXPENDITURE ON			
Raising funds	12,334	1,625	13,959
NET INCOME/(EXPENDITURE)	<u>6,695</u>	<u>(1,445)</u>	<u>5,250</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	53,266	4,027	57,293
TOTAL FUNDS CARRIED FORWARD	<u>59,961</u>	<u>2,582</u>	<u>62,543</u>

BUNGAY COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 28 February 2021

6. TANGIBLE FIXED ASSETS

	Building £	Equipment and fittings £	Totals £
COST			
At 29 February 2020	45,063	11,025	56,088
Additions	350,328	-	350,328
	<hr/>	<hr/>	<hr/>
At 28 February 2021	395,391	11,025	406,416
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 29 February 2020	-	8,748	8,748
Charge for year	-	568	568
	<hr/>	<hr/>	<hr/>
At 28 February 2021	-	9,316	9,316
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 28 February 2021	395,391	1,709	397,100
	<hr/>	<hr/>	<hr/>
At 28 February 2020	45,063	2,277	47,340
	<hr/>	<hr/>	<hr/>

7. STOCKS

	28.2.21 £	28.2.20 £
Stocks	150	150
	<hr/>	<hr/>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.21 £	28.2.20 £
Trade debtors	105	1,538
	<hr/>	<hr/>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.21 £	28.2.20 £
Other loans (see note 11)	4,667	4,667
Accrued expenses	721	720
	<hr/>	<hr/>
	5,388	5,387
	<hr/>	<hr/>

BUNGAY COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 28 February 2021

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28.2.21	28.2.20
	£	£
Other loans (see note 11)	25,916	15,291
	<u> </u>	<u> </u>

11. LOANS

An analysis of the maturity of loans is given below:

	28.2.21	28.2.20
	£	£
Amounts falling due within one year on demand:		
Other loans	4,667	4,667
	<u> </u>	<u> </u>
Amounts falling between one and two years:		
Other loans - 1-2 years	9,333	9,333
	<u> </u>	<u> </u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	16,583	5,958
	<u> </u>	<u> </u>

12. MOVEMENT IN FUNDS

	At 29.2.20 £	Net movement in funds £	At 28.2.21 £
Unrestricted funds			
General fund	59,961	380,578	440,539
Restricted funds			
Youth club	2,582	-	2,582
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	62,543	380,578	443,121
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	388,481	(7,903)	380,578
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	388,481	(7,903)	380,578
	<u> </u>	<u> </u>	<u> </u>

BUNGAY COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 28 February 2021

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.3.19 £	Net movement in funds £	At 28.2.20 £
Unrestricted funds			
General fund	53,266	6,695	59,961
Restricted funds			
Youth club	4,027	(1,445)	2,582
TOTAL FUNDS	<u>57,293</u>	<u>5,250</u>	<u>62,543</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	19,029	(12,334)	6,695
Restricted funds			
Youth club	180	(1,625)	(1,445)
TOTAL FUNDS	<u>19,209</u>	<u>(13,959)</u>	<u>5,250</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.19 £	Net movement in funds £	At 28.2.21 £
Unrestricted funds			
General fund	53,266	387,273	440,539
Restricted funds			
Youth club	4,027	(1,445)	2,582
TOTAL FUNDS	<u>57,293</u>	<u>385,828</u>	<u>443,121</u>

BUNGAY COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 28 February 2021

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	407,510	(20,237)	387,273
Restricted funds			
Youth club	180	(1,625)	(1,445)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>407,690</u>	<u>(21,862)</u>	<u>385,828</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2021.

BUNGAY COMMUNITY CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 28 February 2021

	28.2.21 £	28.2.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and gift aid	13,379	2,973
Grants	372,112	-
Youth Club	-	180
	<hr/>	<hr/>
	385,491	3,153
Other trading activities		
Hirings	2,661	14,613
Fundraising	329	1,179
	<hr/>	<hr/>
	2,990	15,792
Other income		
Exceptional items	-	264
	<hr/>	<hr/>
Total incoming resources	388,481	19,209
EXPENDITURE		
Other trading activities		
Opening stock	150	150
Closing stock	(150)	(150)
	<hr/>	<hr/>
	-	-
Support costs		
Management		
Rates and water	611	539
Insurance	869	863
Light and heat	2,705	2,993
Premises maintenance	-	35
Postage and stationery	-	107
Caretaking	2,080	4,160
Sundries	13	249
Repairs and renewals	196	1,497
Waste and cleaning	141	146
Subscriptions and licences	-	268
Accountancy	720	720
Youth Club	-	1,625
Equipment and fittings	568	757
	<hr/>	<hr/>
	7,903	13,959
Total resources expended	<hr/>	<hr/>
	7,903	13,959
Net income	<hr/>	<hr/>
	380,578	5,250
	<hr/>	<hr/>

This page does not form part of the statutory financial statements