

# BUNGAY COMMUNITY CENTRE

England & Wales · Charity number 1108051

## Details

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**Other names** BUNGAY HONEYPOT CENTRE

**Status** Registered

**Legal form** Charitable company

**Company number** [05015149](#)

**Registered** 2005-02-11

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 11 Trinity Street  
Bungay  
Suffolk  
NR35 1EH

**Phone** 01986893949

**Email** [info@vandijk.co](mailto:info@vandijk.co)

## Activities

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**Objects:** TO PROMOTE THE BENEFIT OF THE INHABITANTS OF BUNGAY AND THE NEIGHBOURHOOD WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS.

**Activities:** The letting of facilities to the residents of Bungay and surrounding areas in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants

## Classification

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- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

## Geography

- **Area of benefit:** FOR THE INHABITANTS OF BUNGAY AND THE NEIGHBOURHOOD.
- Norfolk
- Suffolk

## Finances

| Period end | Income   | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-02-28 | £88,629  | £73,822     | -      | -         |
| 2024-02-29 | £71,035  | £61,286     | -      | -         |
| 2023-02-28 | £130,405 | £42,042     | -      | -         |
| 2022-02-28 | £456,149 | £37,153     | -      | -         |
| 2021-02-28 | £388,481 | £7,903      | -      | -         |

## Trustees

| Name                  | Role  | Appointed  |
|-----------------------|-------|------------|
| JUDY CLOKE            | Chair | 2013-02-01 |
| Bev Herring           |       | 2018-02-07 |
| James Elliot Walker   |       | 2024-01-15 |
| Paul Nicholas Dunning |       | 2022-05-04 |
| RUTH LOUISE BOTHAM    |       | 2013-02-01 |

**BUNGAY COMMUNITY CENTRE**

England & Wales - Charity number 1108051

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# Accounts

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REGISTERED COMPANY NUMBER: 05015149 (England and Wales)  
REGISTERED CHARITY NUMBER: 1108051

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025  
FOR  
BUNGAY COMMUNITY CENTRE



**BUNGAY COMMUNITY CENTRE**

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**for the Year Ended 28 FEBRUARY 2025**

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## **BUNGAY COMMUNITY CENTRE**

### **REPORT OF THE TRUSTEES**

#### **for the Year Ended 28 February 2025**

The trustees present their report with the financial statements of the charity for the year ended 28 February 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives of the charity**

To promote the benefit of the inhabitants of Bungay and the neighbourhood without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants

##### **Main activities undertaken for the public benefit**

We continue to be mainly a space for people to hire and put on their own events, whether it is classes, clubs music or social occasions such as parties. We now have more than 30 regular groups. As the fact we are a fully licenced premises has become much more well known, we have been used for adult parties and can offer limited catering for some events. We have also engaged with Suffolk County Council to have our EV charging points replaced and we are working towards installing a path from St John's Road to the front entrance, which will improve access from people with limited mobility.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Achievements of the charity during the year**

We have continued to improve the building, this year installing a range of solar panels on the roof. These will save us considerable expenditure on power, which is welcome. Due to a charitable donation, we now have a defibrillator on the outside of the building, which has been used. At the end of 2024 we registered with a company called QuickBooks to better manage our invoicing and payments, We have also employed an Admin Manager to take bookings and communicate with hirers as well as other duties, all previously undertaken by Trustees.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

It is the trustees policy to maintain reserves at a level it considers necessary to meet cash flow requirements.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

New trustees are recruited and appointed by existing trustees.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the trust is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company Number**

05015149 (England and Wales)

##### **Registered Charity number**

1108051

**BUNGAY COMMUNITY CENTRE**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 28 February 2024**

**Registered office**

**11 Trinity Street**

Bungay

Suffolk

NR35 1EH

**Trustees**

Mrs R L Botham

Mrs J Cloke

M Evans

Mrs B Herring

P Dunning

A Adams

J H Green (appointed 15.1.24)

J E Walker (appointed 15.1.24)

**Company Secretary**

M Evans

**Independent examiner**

J van Dijk

FMAAT

van Dijk Accountants

11 Trinity Street

Bungay

Suffolk

NR35 1EH

Approved by order of the board of trustees and signed on its behalf by:

M Evans - Trustee

Date:

30/04/2025

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**BUNGAY COMMUNITY CENTRE**

**Independent examiner's report to the trustees of Bungay Community Centre ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J van Dijk  
FMAAT  
van Dijk Accountants  
11 Trinity Street  
Bungay  
Suffolk  
NR35 1EH

21 April 2025

**BUNGAY COMMUNITY CENTRE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 28 February 2025**

|                                    | Notes | Unrestricted<br>Fund<br>£ | Restricted<br>Fund<br>£ | 28.02.25<br>Total<br>funds<br>£ | 29.02.24<br>Total<br>funds<br>£ |
|------------------------------------|-------|---------------------------|-------------------------|---------------------------------|---------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                           |                         |                                 |                                 |
| Donations and legacies             |       | 50,790                    | -                       | 50,790                          | 38,600                          |
| Other trading activities           | 2     | 36,354                    | -                       | 36,354                          | 32,435                          |
| Other income                       |       | 1,485                     |                         | 1,485                           | -                               |
| <b>TOTAL</b>                       |       | <u>88,629</u>             | <u>-</u>                | <u>88,629</u>                   | <u>71,035</u>                   |
| <b>EXPENDITURE ON</b>              |       |                           |                         |                                 |                                 |
| Raising funds                      |       | 73,287                    | 535                     | 73,822                          | 61,286                          |
| <b>NET INCOME</b>                  |       | 15,342                    | (535)                   | 14,807                          | 9,749                           |
| <b>RECONCILIATION OF FUNDS</b>     |       |                           |                         |                                 |                                 |
| <b>Total funds brought forward</b> |       | <u>957,647</u>            | <u>2,582</u>            | <u>960,229</u>                  | <u>950,480</u>                  |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><u>972,989</u></u>     | <u><u>2,047</u></u>     | <u><u>975,036</u></u>           | <u><u>960,229</u></u>           |

The notes form part of these financial statements

**BUNGAY COMMUNITY CENTRE**  
**STATEMENT OF FINANCIAL POSITION**  
**for the Year Ended 28 February 2025**

|  | Notes | Unrestricted<br>Fund<br>£ | Restricted<br>Fund<br>£ | 28.02.25<br>Total<br>funds<br>£ | 29.02.24<br>Total<br>funds<br>£ |
|--|-------|---------------------------|-------------------------|---------------------------------|---------------------------------|
| <b>FIXED ASSETS</b>                          |       |                           |                         |                                 |                                 |
| Tangible assets                              | 6     | 897,425                   | -                       | 897,425                         | 888,434                         |
| <b>CURRENT ASSETS</b>                        |       |                           |                         |                                 |                                 |
| Stocks                                       | 7     | 923                       | -                       | 923                             | 289                             |
| Debtors                                      | 8     | 469                       | -                       | 469                             | 3,413                           |
| Cash at bank                                 |       | 75,567                    | 2,047                   | 77,614                          | 69,504                          |
|  |       | <u>76,959</u>             | <u>2,047</u>            | <u>79,006</u>                   | <u>73,206</u>                   |
| <b>CREDITORS</b>                             |       |                           |                         |                                 |                                 |
| Amounts falling due within one year          | 9     | (1,395)                   | -                       | (1,395)                         | (1,411)                         |
| <b>NET CURRENT ASSETS</b>                    |       | <u>75,564</u>             | <u>2,047</u>            | <u>77,611</u>                   | <u>71,795</u>                   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 972,989                   | 2,047                   | 975,036                         | 960,229                         |
| <b>CREDITORS</b>                             |       |                           |                         |                                 |                                 |
| Amounts falling due after more than one year | 10    |                           |                         |                                 | -                               |
| <b>NET ASSETS</b>                            |       | <u>972,989</u>            | <u>2,047</u>            | <u>975,036</u>                  | <u>960,229</u>                  |
| <b>FUNDS</b>                                 |       |                           |                         |                                 |                                 |
| Unrestricted funds                           | 12    |                           |                         | 972,989                         | 957,647                         |
| Restricted funds                             |       |                           |                         | 2,047                           | 2,582                           |
| <b>TOTAL FUNDS</b>                           |       |                           |                         | <u>975,036</u>                  | <u>960,229</u>                  |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**BUNGAY COMMUNITY CENTRE**  
**STATEMENT OF FINANCIAL POSITION - continued**  
**for the Year Ended 28 February 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 April 2025 and were signed on its behalf by:

M Evans - Trustee

**BUNGAY COMMUNITY CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 28 February 2025**

**1 ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                        |                                   |
|------------------------|-----------------------------------|
| Building               | - in accordance with the property |
| Equipment and fittings | - 25% on reducing balance         |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**BUNGAY COMMUNITY CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 28 February 2025**

|                                   |               |               |
|-----------------------------------|---------------|---------------|
| <b>2 OTHER TRADING ACTIVITIES</b> | 28.02.25      | 29.02.24      |
|                                   | £             | £             |
| Hirings                           | 32,295        | 32,435        |
| Bar and food sales                | 4,059         | -             |
|                                   | <u>36,354</u> | <u>32,435</u> |

**3 NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

|                                     |          |          |
|-------------------------------------|----------|----------|
|                                     | 28.02.25 | 29.02.24 |
|                                     | £        | £        |
| Depreciation - owned assets         | 34,563   | 26,198   |
| Hire of plant and machinery         | 43       | 259      |
| Surplus on disposal of fixed assets | -        | -        |
|                                     | <u>-</u> | <u>-</u> |

**4 TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 28 February 2025 nor for the year ended 29 February 2024

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 28 February 2025 nor for the year ended 29 February 2024.

**5 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                    | Unrestricted<br>fund | Restricted<br>fund | Total<br>funds |
|------------------------------------|----------------------|--------------------|----------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                      |                    |                |
| Donations and legacies             | 38,600               | -                  | 38,600         |
| Other trading activities           | 32,435               | -                  | 32,435         |
| Other income                       | -                    | -                  | -              |
| <b>Total</b>                       | <u>71,035</u>        | <u>-</u>           | <u>71,035</u>  |
| <b>EXPENDITURE ON</b>              |                      |                    |                |
| Raising funds                      | 61,286               | -                  | 61,286         |
| <b>NET INCOME</b>                  | 9,749                | -                  | 9,749          |
| <b>RECONCILIATION OF FUNDS</b>     |                      |                    |                |
| <b>Total funds brought forward</b> | 947,898              | 2,582              | 950,480        |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u>957,647</u>       | <u>2,582</u>       | <u>960,229</u> |

**BUNGAY COMMUNITY CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 28 February 2025**

**6 TANGIBLE FIXED ASSETS**

|                       | Building<br>£ | Equipment<br>and<br>fittings<br>£ | Totals<br>£ |
|-----------------------|---------------|-----------------------------------|-------------|
| <b>COST</b>           |               |                                   |             |
| At 1 March 2024       | 885,128       | 74,318                            | 959,446     |
| Additions             |               | 43,554                            | 43,554      |
| At 28 February 2025   | 885,128       | 117,872                           | 1,003,000   |
| <b>DEPRECIATION</b>   |               |                                   |             |
| At 1 March 2024       | 48,913        | 22,099                            | 71,012      |
| Charge for the year   | 16,724        | 17,839                            | 34,563      |
| At 28 February 2025   | 65,637        | 39,938                            | 105,575     |
| <b>NET BOOK VALUE</b> |               |                                   |             |
| At 28 February 2025   | 819,491       | 77,934                            | 897,425     |
| At 29 February 2024   | 836,215       | 52,219                            | 88,434      |

**7 STOCKS**

|        | 28.02.25<br>£ | 29.02.24<br>£ |
|--------|---------------|---------------|
| Stocks |               |               |
|        | 923           | 289           |

**8 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 28.02.25<br>£ | 29.02.24<br>£ |
|---------------|---------------|---------------|
| Trade debtors | 469           | 3,413         |
| Other debtors | -             | -             |
| Prepayments   | -             | -             |
|               | 469           | 3,413         |

**BUNGAY COMMUNITY CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 28 February 2025**

**9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                           | 28.02.25 | 29.02.24 |
|---------------------------|----------|----------|
|                           | £        | £        |
| Other loans (see note 11) | -        | -        |
| Trade creditors           | 675      | 691      |
| Other creditors           | -        | -        |
| Accrued expenses          | 720      | 720      |
|                           | 1,395    | 1,411    |

**10 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                           | 28.02.25 | 29.02.24 |
|---------------------------|----------|----------|
|                           | £        | £        |
| Other loans (see note 11) | -        | -        |

**11 LOANS**

An analysis of the maturity of loans is given below:

|   | 28.02.25 | 29.02.24 |
|---|----------|----------|
|   | £        | £        |
| Amounts falling due within one year on demand:  |          |          |
| Other loans                                     | -        | -        |
| Amounts falling between one and two years:      |          |          |
| Other loans - 1-2 years                         | -        | -        |
| Amounts falling due between two and five years: |          |          |
| Other loans - 2-5 years                         | -        | -        |
| Amounts falling due in more than five years:    |          |          |
| Repayable by instalments:                       |          |          |
| Other loans more 5yrs instal                    |          |          |

**12 MOVEMENT IN FUNDS**

|                           | At 01.03.24 | Net<br>movement<br>in funds | At 28.02.25 |
|---------------------------|-------------|-----------------------------|-------------|
| <b>Unrestricted funds</b> |             |                             |             |
| General fund              | 957,647     | 15,342                      | 972,989     |
| <b>Restricted funds</b>   |             |                             |             |
| Youth club                | 2,582       | (535)                       | 2,047       |
| <b>TOTAL FUNDS</b>        | 960,229     | 14,807                      | 975,036     |

continued...

**BUNGAY COMMUNITY CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 28 February 2025**

**12 MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 88,629                     | (73,822)                   | 14,807                    |
| <b>TOTAL FUNDS</b>        | <u>88,629</u>              | <u>(73,822)</u>            | <u>14,807</u>             |

Comparatives for movement in funds

|                           | At 01.03.23    | Net<br>movement<br>in funds | At 29.02.24    |
|---------------------------|----------------|-----------------------------|----------------|
| <b>Unrestricted funds</b> |                |                             |                |
| General fund              | 947,898        | 9,749                       | 957,647        |
| <b>Restricted funds</b>   |                |                             |                |
| Youth club                | 2,582          | -                           | 2,582          |
| <b>TOTAL FUNDS</b>        | <u>950,480</u> | <u>9,749</u>                | <u>960,229</u> |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 71,035                     | (61,286)                   | 9,749                     |
| <b>TOTAL FUNDS</b>        | <u>71,035</u>              | <u>(61,286)</u>            | <u>9,749</u>              |

**BUNGAY COMMUNITY CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 28 February 2025**

**12 MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 01.03.23    | Net<br>movement<br>in funds | At 28.02.25    |
|---------------------------|----------------|-----------------------------|----------------|
| <b>Unrestricted funds</b> |                |                             |                |
| General fund              | 947,898        | 25,091                      | 972,989        |
| <b>Restricted funds</b>   |                |                             |                |
| Youth club                | 2,582          | (535)                       | 2,047          |
| <b>TOTAL FUNDS</b>        | <u>950,480</u> | <u>24,556</u>               | <u>975,036</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 159,664                    | (135,108)                  | 24,556                    |
| <b>TOTAL FUNDS</b>        | <u>159,664</u>             | <u>(135,108)</u>           | <u>24,556</u>             |

**13 RELATED PARTY TRANSACTIONS**

There were no related party transactions for the year ended 28 February 2025.

**BUNGAY COMMUNITY CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 28 February 2025**

| <b>INCOME AND ENDOWMENTS</b>          | 28.02.25      | 29.02.24     |
|---------------------------------------|---------------|--------------|
|                                       | £             | £            |
| <b>Donations and legacies</b>         |               |              |
| Donations and gift aid                | 50,790        | 38,600       |
| Grants                                | -             | -            |
|                                       | <hr/>         | <hr/>        |
| <b>Other trading activities</b>       |               |              |
| Hirings                               | 32,295        | 32,435       |
| Bar and food sales                    | 4,059         | -            |
|                                       | <hr/>         | <hr/>        |
| <b>Other income</b>                   |               |              |
| Gain on sale of tangible fixed assets | 1,485         | -            |
|                                       | <hr/>         | <hr/>        |
| <b>Total incoming resources</b>       | 88,629        | 71,035       |
|                                       |               |              |
| <b>EXPENDITURE</b>                    |               |              |
| <b>Other trading activities</b>       |               |              |
| Opening stock                         | 289           | 150          |
| Bad debts                             | 24            | 24           |
| Bar and hospitality costs             | 3,356         | -            |
| Closing stock                         | (923)         | (289)        |
|                                       | <hr/>         | <hr/>        |
|                                       | 2,746         | (115)        |
| <b>Support costs - management</b>     |               |              |
| Hire of plant and machinery           | 43            | 259          |
| Rates and water                       | 710           | 111          |
| Insurance                             | 1,949         | 1,681        |
| Light and heat                        | 6,253         | 6,540        |
| Premises maintenance                  | 452           | 215          |
| Postage and stationary                | 677           | 569          |
| Caretaking                            | 10,970        | 7,579        |
| Sundries                              | 1,223         | 1,449        |
| Repairs and renewals                  | 7,055         | 7,176        |
| Waste and cleaning                    | 4,140         | 4,956        |
| Subscriptions and licenses            | 920           | 658          |
| Accountancy                           | 720           | 720          |
| Professional fees                     | 1,401         | 3,290        |
| Freehold property                     | 17,839        | 17,037       |
| Equipment and fittings                | 16,724        | 9,161        |
|                                       | <hr/>         | <hr/>        |
|                                       | 71,076        | 61,401       |
|                                       | <hr/>         | <hr/>        |
|                                       | 73,822        | 61,286       |
| <b>Total resources expanded</b>       | <hr/>         | <hr/>        |
|                                       | <hr/>         | <hr/>        |
| <b>Net income</b>                     | <u>14,807</u> | <u>9,749</u> |

This page does not form part of the statutory financial statements

**BUNGAY COMMUNITY CENTRE**

England & Wales - Charity number 1108051

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# Accounts

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**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 29 FEBRUARY 2024**  
**FOR**  
**BUNGAY COMMUNITY CENTRE**

van Dijk Accountants  
11 Trinity Street  
Bungay  
Suffolk  
NR35 1EH

**BUNGAY COMMUNITY CENTRE**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the Year Ended 29 February 2024**

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## **BUNGAY COMMUNITY CENTRE**

### **REPORT OF THE TRUSTEES** **for the Year Ended 29 February 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 29 February 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives of the charity**

To promote the benefit of the inhabitants of Bungay and the neighbourhood without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

##### **Main activities undertaken for the public benefit**

The granting of our alcohol licence late last year has increased the numbers of people hiring the Centre for their parties. We have nearly 40 regular hirers now including another sewing group and a music group for people with long term incurable conditions. Our gardener has also become our caretaker and is much appreciated by our clients. We are working with an Architect and the adjacent GP Surgery to reinstate the path in the Lime avenue, with a spur to the Centre creating easier access for those with limited mobility. Planning for a Family Fun Day later in the year, providing free entertainment for local families, is in its very early stages.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Achievements of the charity during the year**

The bequest we received last financial year has enabled us to install air conditioning thus complying with the requirements of East Suffolk Council's Environmental Health team, and in December we were granted a full alcohol licence. We have continued to raise a few hundred pounds by having a plant stall at the Garden market. A different contractor has been engaged to cut the outer grass and the playpark from spring, they have also trimmed the epicormic growth from the Lime trees.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

It is the trustees policy to maintain reserves at a level it considers necessary to meet cash flow requirements.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

New trustees are recruited and appointed by existing trustees.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

05015149 (England and Wales)

##### **Registered Charity number**

1108051

**BUNGAY COMMUNITY CENTRE**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 29 February 2024**

**Registered office**

11 Trinity Street  
Bungay  
Suffolk  
NR35 1EH

**Trustees**

Mrs R L Botham  
Mrs J Cloke  
M Evans  
Mrs S M Knights (resigned 2.10.23)  
Mrs B Herring  
S Honeywood (resigned 24.4.23)  
Ms J L Groom (resigned 10.5.23)  
Mrs S Taylor (resigned 31.10.23)  
P Dunning  
A Adams  
Mrs J Green (appointed 15.1.24)  
J Walker (appointed 15.1.24)

**Company Secretary**

M Evans

**Independent Examiner**

van Dijk Accountants  
11 Trinity Street  
Bungay  
Suffolk  
NR35 1EH

Approved by order of the board of trustees on 9 July 2024 and signed on its behalf by:

M Evans - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BUNGAY COMMUNITY CENTRE**

**Independent examiner's report to the trustees of Bungay Community Centre ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 29 February 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J van Dijk

van Dijk Accountants  
11 Trinity Street  
Bungay  
Suffolk  
NR35 1EH

9 July 2024

**BUNGAY COMMUNITY CENTRE**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 29 February 2024**

|                                    |       | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | 29.2.24<br>Total<br>funds<br>£ | 28.2.23<br>Total<br>funds<br>£ |
|------------------------------------|-------|---------------------------|-------------------------|--------------------------------|--------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  | Notes |                           |                         |                                |                                |
| Donations and legacies             |       | 38,600                    | -                       | 38,600                         | 103,764                        |
| Other trading activities           | 2     | 32,435                    | -                       | 32,435                         | 26,641                         |
| <b>Total</b>                       |       | <u>71,035</u>             | <u>-</u>                | <u>71,035</u>                  | <u>130,405</u>                 |
| <b>EXPENDITURE ON</b>              |       |                           |                         |                                |                                |
| Raising funds                      |       | 61,286                    | -                       | 61,286                         | 42,042                         |
| <b>NET INCOME</b>                  |       | 9,749                     | -                       | 9,749                          | 88,363                         |
| <b>RECONCILIATION OF FUNDS</b>     |       |                           |                         |                                |                                |
| Total funds brought forward        |       | 947,898                   | 2,582                   | 950,480                        | 862,117                        |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u>957,647</u>            | <u>2,582</u>            | <u>960,229</u>                 | <u>950,480</u>                 |

The notes form part of these financial statements

**BUNGAY COMMUNITY CENTRE**

**STATEMENT OF FINANCIAL POSITION**

**29 February 2024**

|  | Notes | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | 29.2.24<br>Total<br>funds<br>£ | 28.2.23<br>Total<br>funds<br>£ |
|--|-------|---------------------------|-------------------------|--------------------------------|--------------------------------|
| <b>FIXED ASSETS</b>                          |       |                           |                         |                                |                                |
| Tangible assets                              | 6     | 888,434                   | -                       | 888,434                        | 860,771                        |
| <b>CURRENT ASSETS</b>                        |       |                           |                         |                                |                                |
| Stocks                                       | 7     | 289                       | -                       | 289                            | 150                            |
| Debtors                                      | 8     | 3,413                     | -                       | 3,413                          | 16,163                         |
| Cash at bank                                 |       | 66,922                    | 2,582                   | 69,504                         | 74,115                         |
|  |       | <u>70,624</u>             | <u>2,582</u>            | <u>73,206</u>                  | <u>90,428</u>                  |
| <b>CREDITORS</b>                             |       |                           |                         |                                |                                |
| Amounts falling due within one year          | 9     | (1,411)                   | -                       | (1,411)                        | (719)                          |
|  |       | <u>69,213</u>             | <u>2,582</u>            | <u>71,795</u>                  | <u>89,709</u>                  |
| <b>NET CURRENT ASSETS</b>                    |       |                           |                         |                                |                                |
|  |       | <u>69,213</u>             | <u>2,582</u>            | <u>71,795</u>                  | <u>89,709</u>                  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>957,647</u>            | <u>2,582</u>            | <u>960,229</u>                 | <u>950,480</u>                 |
| <b>NET ASSETS</b>                            |       | <u>957,647</u>            | <u>2,582</u>            | <u>960,229</u>                 | <u>950,480</u>                 |
| <b>FUNDS</b>                                 | 10    |                           |                         |                                |                                |
| Unrestricted funds                           |       |                           |                         | 957,647                        | 947,898                        |
| Restricted funds                             |       |                           |                         | <u>2,582</u>                   | <u>2,582</u>                   |
| <b>TOTAL FUNDS</b>                           |       |                           |                         | <u>960,229</u>                 | <u>950,480</u>                 |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**BUNGAY COMMUNITY CENTRE**

**STATEMENT OF FINANCIAL POSITION - continued**

**29 February 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 July 2024 and were signed on its behalf by:

M Evans - Trustee

The notes form part of these financial statements

## BUNGAY COMMUNITY CENTRE

### NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 29 February 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                        |                                   |
|------------------------|-----------------------------------|
| Building               | - in accordance with the property |
| Equipment and fittings | - 25% on reducing balance         |

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**BUNGAY COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 29 February 2024**

**2. OTHER TRADING ACTIVITIES**

| 29.2.24       | 28.2.23       |
|---------------|---------------|
| £             | £             |
| Hirings       | 26,641        |
| <u>32,435</u> | <u>26,641</u> |

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

| 29.2.24                     | 28.2.23       |
|-----------------------------|---------------|
| £                           | £             |
| Depreciation - owned assets | 19,302        |
| Hire of plant and machinery | 350           |
| <u>26,198</u>               | <u>19,302</u> |
| <u>259</u>                  | <u>350</u>    |

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 29 February 2024 nor for the year ended 28 February 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 29 February 2024 nor for the year ended 28 February 2023.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                    | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | Total<br>funds<br>£ |
|------------------------------------|---------------------------|-------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                           |                         |                     |
| Donations and legacies             | 103,764                   | -                       | 103,764             |
| Other trading activities           | <u>26,641</u>             | <u>-</u>                | <u>26,641</u>       |
| <b>Total</b>                       | <u>130,405</u>            | <u>-</u>                | <u>130,405</u>      |
| <b>EXPENDITURE ON</b>              |                           |                         |                     |
| Raising funds                      | <u>42,042</u>             | <u>-</u>                | <u>42,042</u>       |
| <b>NET INCOME</b>                  | 88,363                    | -                       | 88,363              |
| <b>RECONCILIATION OF FUNDS</b>     |                           |                         |                     |
| Total funds brought forward        | <u>859,535</u>            | <u>2,582</u>            | <u>862,117</u>      |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u>947,898</u>            | <u>2,582</u>            | <u>950,480</u>      |

**BUNGAY COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 29 February 2024**

**6. TANGIBLE FIXED ASSETS**

|                       | Building<br>£ | Equipment<br>and<br>fittings<br>£ | Totals<br>£ |
|-----------------------|---------------|-----------------------------------|-------------|
| <b>COST</b>           |               |                                   |             |
| At 1 March 2023       | 881,807       | 23,778                            | 905,585     |
| Additions             | 3,321         | 50,540                            | 53,861      |
|                       | <hr/>         | <hr/>                             | <hr/>       |
| At 29 February 2024   | 885,128       | 74,318                            | 959,446     |
|                       | <hr/>         | <hr/>                             | <hr/>       |
| <b>DEPRECIATION</b>   |               |                                   |             |
| At 1 March 2023       | 31,876        | 12,938                            | 44,814      |
| Charge for year       | 17,037        | 9,161                             | 26,198      |
|                       | <hr/>         | <hr/>                             | <hr/>       |
| At 29 February 2024   | 48,913        | 22,099                            | 71,012      |
|                       | <hr/>         | <hr/>                             | <hr/>       |
| <b>NET BOOK VALUE</b> |               |                                   |             |
| At 29 February 2024   | 836,215       | 52,219                            | 888,434     |
|                       | <hr/> <hr/>   | <hr/> <hr/>                       | <hr/> <hr/> |
| At 28 February 2023   | 849,931       | 10,840                            | 860,771     |
|                       | <hr/> <hr/>   | <hr/> <hr/>                       | <hr/> <hr/> |

**7. STOCKS**

|        | 29.2.24<br>£ | 28.2.23<br>£ |
|--------|--------------|--------------|
| Stocks | 289          | 150          |
|        | <hr/>        | <hr/>        |

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 29.2.24<br>£ | 28.2.23<br>£ |
|---------------|--------------|--------------|
| Trade debtors | 3,413        | 2,563        |
| Prepayments   | -            | 13,600       |
|               | <hr/>        | <hr/>        |
|               | 3,413        | 16,163       |
|               | <hr/> <hr/>  | <hr/> <hr/>  |

**BUNGAY COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 29 February 2024**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                  | 29.2.24      | 28.2.23    |
|------------------|--------------|------------|
|                  | £            | £          |
| Trade creditors  | 691          | -          |
| Accrued expenses | 720          | 719        |
|                  | <u>1,411</u> | <u>719</u> |

**10. MOVEMENT IN FUNDS**

|                           | At 1.3.23      | Net<br>movement<br>in funds | At<br>29.2.24  |
|---------------------------|----------------|-----------------------------|----------------|
|                           | £              | £                           | £              |
| <b>Unrestricted funds</b> |                |                             |                |
| General fund              | 947,898        | 9,749                       | 957,647        |
| <b>Restricted funds</b>   |                |                             |                |
| Youth club                | 2,582          | -                           | 2,582          |
|                           | <u>950,480</u> | <u>9,749</u>                | <u>960,229</u> |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources | Resources<br>expended | Movement<br>in funds |
|---------------------------|-----------------------|-----------------------|----------------------|
|                           | £                     | £                     | £                    |
| <b>Unrestricted funds</b> |                       |                       |                      |
| General fund              | 71,035                | (61,286)              | 9,749                |
|                           | <u>71,035</u>         | <u>(61,286)</u>       | <u>9,749</u>         |

**Comparatives for movement in funds**

|                           | At 1.3.22      | Net<br>movement<br>in funds | At<br>28.2.23  |
|---------------------------|----------------|-----------------------------|----------------|
|                           | £              | £                           | £              |
| <b>Unrestricted funds</b> |                |                             |                |
| General fund              | 859,535        | 88,363                      | 947,898        |
| <b>Restricted funds</b>   |                |                             |                |
| Youth club                | 2,582          | -                           | 2,582          |
|                           | <u>862,117</u> | <u>88,363</u>               | <u>950,480</u> |

**BUNGAY COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 29 February 2024**

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 130,405                    | (42,042)                   | 88,363                    |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <u>130,405</u>             | <u>(42,042)</u>            | <u>88,363</u>             |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.3.22<br>£ | Net<br>movement<br>in funds<br>£ | At<br>29.2.24<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 859,535        | 98,112                           | 957,647            |
| <b>Restricted funds</b>   |                |                                  |                    |
| Youth club                | 2,582          | -                                | 2,582              |
|                           | <hr/>          | <hr/>                            | <hr/>              |
| <b>TOTAL FUNDS</b>        | <u>862,117</u> | <u>98,112</u>                    | <u>960,229</u>     |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 201,440                    | (103,328)                  | 98,112                    |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <u>201,440</u>             | <u>(103,328)</u>           | <u>98,112</u>             |

**BUNGAY COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 29 February 2024**

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 29 February 2024.

**BUNGAY COMMUNITY CENTRE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 29 February 2024**

|                                 | 29.2.24<br>£ | 28.2.23<br>£ |
|---------------------------------|--------------|--------------|
| <b>INCOME AND ENDOWMENTS</b>    |              |              |
| <b>Donations and legacies</b>   |              |              |
| Donations and gift aid          | 38,600       | 100,499      |
| Grants                          | -            | 3,265        |
|                                 | <hr/>        | <hr/>        |
|                                 | 38,600       | 103,764      |
| <b>Other trading activities</b> |              |              |
| Hirings                         | 32,435       | 26,641       |
|                                 | <hr/>        | <hr/>        |
| <b>Total incoming resources</b> | 71,035       | 130,405      |
| <br><b>EXPENDITURE</b>          |              |              |
| <b>Other trading activities</b> |              |              |
| Opening stock                   | 150          | 150          |
| Bad debts                       | 24           | -            |
| Closing stock                   | (289)        | (150)        |
|                                 | <hr/>        | <hr/>        |
|                                 | (115)        | -            |
| <br><b>Support costs</b>        |              |              |
| <b>Management</b>               |              |              |
| Hire of plant and machinery     | 259          | 350          |
| Rates and water                 | 111          | 153          |
| Insurance                       | 1,681        | 2,273        |
| Light and heat                  | 6,540        | 3,674        |
| Premises maintenance            | 215          | 1,747        |
| Postage and stationery          | 569          | 551          |
| Caretaking                      | 7,579        | 1,280        |
| Sundries                        | 1,449        | 14           |
| Repairs and renewals            | 7,176        | 1,091        |
| Waste and cleaning              | 4,956        | 4,331        |
| Subscriptions and licences      | 658          | 756          |
| Accountancy                     | 720          | 720          |
| Professional fees               | 3,290        | 5,800        |
| Freehold property               | 17,037       | 17,288       |
| Equipment and fittings          | 9,161        | 2,014        |
|                                 | <hr/>        | <hr/>        |
|                                 | 61,401       | 42,042       |
| <b>Total resources expended</b> | 61,286       | 42,042       |
|                                 | <hr/>        | <hr/>        |
| <b>Net income</b>               | 9,749        | 88,363       |
|                                 | <hr/> <hr/>  | <hr/> <hr/>  |

This page does not form part of the statutory financial statements

**BUNGAY COMMUNITY CENTRE**

England & Wales - Charity number 1108051

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# Accounts

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REGISTERED COMPANY NUMBER: 05015149 (England and Wales)  
REGISTERED CHARITY NUMBER: 1108051

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2023**  
**FOR**  
**BUNGAY COMMUNITY CENTRE**

van Dijk Accountants  
11 Trinity Street  
Bungay  
Suffolk  
NR35 1EH

**BUNGAY COMMUNITY CENTRE**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the Year Ended 28 February 2023**

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## **BUNGAY COMMUNITY CENTRE**

### **REPORT OF THE TRUSTEES** **for the Year Ended 28 February 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives of the charity**

To promote the benefit of the inhabitants of Bungay and the neighbourhood without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

##### **Main activities undertaken for the public benefit**

We continue to be mainly a space for people to hire to put on their own events, whether it is classes or social occasions such as children's parties. We have 27 regular groups, including most of those listed in last year's report. We have gained a few more regular users including a String orchestra which uses the hall for rehearsals, a Scottish dancing group and a sewing group.

We have installed gates to make the patio area more private for users and now employ a regular gardener, who has improved the gardens considerably. The legacy received last year, which has since been increased means we have been able to instal a further hearing loop, a top of the range noise management system and we are working towards the installation of air conditioning in order to obtain an alcohol licence. This will enable us to stage our own profit making functions to assist with maintenance and staffing costs and to encourage residents who do not attend any of the classes which take place currently.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Achievements of the charity during the year**

We were blessed last summer with a legacy which has enabled us to spend money on the building to improve what we have to offer. We have a new Trustee, who has taken over management of our bookings and we now subscribe to Hall master , an electronic booking platform which has made the room booking process easier for all. We again had a plant stall at the Street Fair to raise a few hundred pounds.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

It is the trustees policy to maintain reserves at a level it considers necessary to meet cash flow requirements.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

New trustees are recruited and appointed by existing trustees.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

05015149 (England and Wales)

##### **Registered Charity number**

1108051

**BUNGAY COMMUNITY CENTRE**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 28 February 2023**

**Registered office**

11 Trinity Street  
Bungay  
Suffolk  
NR35 1EH

**Trustees**

Mrs R L Botham  
Mrs J Cloke  
M Evans  
Mrs S M Knights  
Mrs B Herring  
S Honeywood (resigned 24.4.23)  
S G Went (resigned 1.11.22)  
Ms J L Groom  
Mrs S Taylor  
P Dunning (appointed 4.5.22)  
A Adams (appointed 19.4.22)

**Company Secretary**

M Evans

**Independent Examiner**

van Dijk Accountants  
11 Trinity Street  
Bungay  
Suffolk  
NR35 1EH

Approved by order of the board of trustees on 21 June 2023 and signed on its behalf by:

M Evans - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BUNGAY COMMUNITY CENTRE**

**Independent examiner's report to the trustees of Bungay Community Centre ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J van Dijk  
FMAAT  
van Dijk Accountants  
11 Trinity Street  
Bungay  
Suffolk  
NR35 1EH

21 June 2023

**BUNGAY COMMUNITY CENTRE**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 28 February 2023**

|                                    | Notes | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | 28.2.23<br>Total<br>funds<br>£ | 28.2.22<br>Total<br>funds<br>£ |
|------------------------------------|-------|---------------------------|-------------------------|--------------------------------|--------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                           |                         |                                |                                |
| Donations and legacies             |       | 103,764                   | -                       | 103,764                        | 84,093                         |
| Other trading activities           | 2     | 26,641                    | -                       | 26,641                         | 18,308                         |
| Other income                       |       | -                         | -                       | -                              | 353,748                        |
| <b>Total</b>                       |       | <u>130,405</u>            | <u>-</u>                | <u>130,405</u>                 | <u>456,149</u>                 |
| <br><b>EXPENDITURE ON</b>          |       |                           |                         |                                |                                |
| Raising funds                      |       | 42,042                    | -                       | 42,042                         | 37,153                         |
| <b>NET INCOME</b>                  |       | 88,363                    | -                       | 88,363                         | 418,996                        |
| <br><b>RECONCILIATION OF FUNDS</b> |       |                           |                         |                                |                                |
| <b>Total funds brought forward</b> |       | 859,535                   | 2,582                   | 862,117                        | 443,121                        |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u>947,898</u>            | <u>2,582</u>            | <u>950,480</u>                 | <u>862,117</u>                 |

The notes form part of these financial statements

**BUNGAY COMMUNITY CENTRE**

**STATEMENT OF FINANCIAL POSITION**

**28 February 2023**

|  | Notes | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | 28.2.23<br>Total<br>funds<br>£ | 28.2.22<br>Total<br>funds<br>£ |
|--|-------|---------------------------|-------------------------|--------------------------------|--------------------------------|
| <b>FIXED ASSETS</b>                          |       |                           |                         |                                |                                |
| Tangible assets                              | 6     | 860,771                   | -                       | 860,771                        | 871,312                        |
| <b>CURRENT ASSETS</b>                        |       |                           |                         |                                |                                |
| Stocks                                       | 7     | 150                       | -                       | 150                            | 150                            |
| Debtors                                      | 8     | 16,163                    | -                       | 16,163                         | 2,826                          |
| Cash at bank                                 |       | 71,533                    | 2,582                   | 74,115                         | 43,847                         |
|  |       | <u>87,846</u>             | <u>2,582</u>            | <u>90,428</u>                  | <u>46,823</u>                  |
| <b>CREDITORS</b>                             |       |                           |                         |                                |                                |
| Amounts falling due within one year          | 9     | (719)                     | -                       | (719)                          | (27,051)                       |
|  |       | <u>87,127</u>             | <u>2,582</u>            | <u>89,709</u>                  | <u>19,772</u>                  |
| <b>NET CURRENT ASSETS</b>                    |       |                           |                         |                                |                                |
|  |       | <u>87,127</u>             | <u>2,582</u>            | <u>89,709</u>                  | <u>19,772</u>                  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 947,898                   | 2,582                   | 950,480                        | 891,084                        |
| <b>CREDITORS</b>                             |       |                           |                         |                                |                                |
| Amounts falling due after more than one year | 10    | -                         | -                       | -                              | (28,967)                       |
|  |       | <u>947,898</u>            | <u>2,582</u>            | <u>950,480</u>                 | <u>862,117</u>                 |
| <b>NET ASSETS</b>                            |       |                           |                         |                                |                                |
|  |       | <u>947,898</u>            | <u>2,582</u>            | <u>950,480</u>                 | <u>862,117</u>                 |
| <b>FUNDS</b>                                 | 12    |                           |                         |                                |                                |
| Unrestricted funds                           |       |                           |                         | 947,898                        | 859,535                        |
| Restricted funds                             |       |                           |                         | 2,582                          | 2,582                          |
| <b>TOTAL FUNDS</b>                           |       |                           |                         | <u>950,480</u>                 | <u>862,117</u>                 |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**BUNGAY COMMUNITY CENTRE**

**STATEMENT OF FINANCIAL POSITION - continued**

**28 February 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 June 2023 and were signed on its behalf by:

M Evans - Trustee

## **BUNGAY COMMUNITY CENTRE**

### **NOTES TO THE FINANCIAL STATEMENTS** **for the Year Ended 28 February 2023**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                        |                                   |
|------------------------|-----------------------------------|
| Building               | - in accordance with the property |
| Equipment and fittings | - 25% on reducing balance         |

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**BUNGAY COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 28 February 2023**

**2. OTHER TRADING ACTIVITIES**

|             | 28.2.23       | 28.2.22       |
|-------------|---------------|---------------|
|             | £             | £             |
| Hirings     | 26,641        | 17,299        |
| Fundraising | -             | 1,009         |
|             | <u>26,641</u> | <u>18,308</u> |

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

|                                     | 28.2.23           | 28.2.22           |
|-------------------------------------|-------------------|-------------------|
|                                     | £                 | £                 |
| Depreciation - owned assets         | 19,302            | 16,196            |
| Hire of plant and machinery         | 350               | 86                |
| Surplus on disposal of fixed assets | -                 | (353,748)         |
|                                     | <u>          </u> | <u>          </u> |

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 28 February 2023 nor for the year ended 28 February 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 28 February 2023 nor for the year ended 28 February 2022.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                    | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | Total<br>funds<br>£ |
|------------------------------------|---------------------------|-------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                           |                         |                     |
| Donations and legacies             | 84,093                    | -                       | 84,093              |
| Other trading activities           | 18,308                    | -                       | 18,308              |
| Other income                       | 353,748                   | -                       | 353,748             |
|                                    | <u>          </u>         | <u>          </u>       | <u>          </u>   |
| <b>Total</b>                       | 456,149                   | -                       | 456,149             |
| <br>                               |                           |                         |                     |
| <b>EXPENDITURE ON</b>              |                           |                         |                     |
| Raising funds                      | 37,153                    | -                       | 37,153              |
| <br>                               |                           |                         |                     |
| <b>NET INCOME</b>                  | 418,996                   | -                       | 418,996             |
| <br>                               |                           |                         |                     |
| <b>RECONCILIATION OF FUNDS</b>     |                           |                         |                     |
| <b>Total funds brought forward</b> | 440,539                   | 2,582                   | 443,121             |
|                                    | <u>          </u>         | <u>          </u>       | <u>          </u>   |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u>859,535</u>            | <u>2,582</u>            | <u>862,117</u>      |

**BUNGAY COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 28 February 2023**

**6. TANGIBLE FIXED ASSETS**

|                       | Building<br>£ | Equipment<br>and<br>fittings<br>£ | Totals<br>£ |
|-----------------------|---------------|-----------------------------------|-------------|
| <b>COST</b>           |               |                                   |             |
| At 1 March 2022       | 877,837       | 18,987                            | 896,824     |
| Additions             | 3,970         | 4,791                             | 8,761       |
|                       | <hr/>         | <hr/>                             | <hr/>       |
| At 28 February 2023   | 881,807       | 23,778                            | 905,585     |
|                       | <hr/>         | <hr/>                             | <hr/>       |
| <b>DEPRECIATION</b>   |               |                                   |             |
| At 1 March 2022       | 14,588        | 10,924                            | 25,512      |
| Charge for year       | 17,288        | 2,014                             | 19,302      |
|                       | <hr/>         | <hr/>                             | <hr/>       |
| At 28 February 2023   | 31,876        | 12,938                            | 44,814      |
|                       | <hr/>         | <hr/>                             | <hr/>       |
| <b>NET BOOK VALUE</b> |               |                                   |             |
| At 28 February 2023   | 849,931       | 10,840                            | 860,771     |
|                       | <hr/> <hr/>   | <hr/> <hr/>                       | <hr/> <hr/> |
| At 28 February 2022   | 863,249       | 8,063                             | 871,312     |
|                       | <hr/> <hr/>   | <hr/> <hr/>                       | <hr/> <hr/> |

**7. STOCKS**

|        | 28.2.23<br>£ | 28.2.22<br>£ |
|--------|--------------|--------------|
| Stocks | 150          | 150          |
|        | <hr/>        | <hr/>        |

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 28.2.23<br>£ | 28.2.22<br>£ |
|---------------|--------------|--------------|
| Trade debtors | 2,563        | 2,216        |
| Other debtors | -            | 610          |
| Prepayments   | 13,600       | -            |
|               | <hr/>        | <hr/>        |
|               | 16,163       | 2,826        |
|               | <hr/> <hr/>  | <hr/> <hr/>  |

**BUNGAY COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 28 February 2023**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                           | 28.2.23    | 28.2.22       |
|---------------------------|------------|---------------|
|                           | £          | £             |
| Other loans (see note 11) | -          | 4,667         |
| Trade creditors           | -          | 664           |
| Other creditors           | -          | 21,000        |
| Accrued expenses          | 719        | 720           |
|                           | <u>719</u> | <u>27,051</u> |

**10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                           | 28.2.23  | 28.2.22       |
|---------------------------|----------|---------------|
|                           | £        | £             |
| Other loans (see note 11) | -        | 28,967        |
|                           | <u>-</u> | <u>28,967</u> |

**11. LOANS**

An analysis of the maturity of loans is given below:

|   | 28.2.23  | 28.2.22       |
|---|----------|---------------|
|   | £        | £             |
| Amounts falling due within one year on demand:  |          |               |
| Other loans                                     | -        | 4,667         |
|   | <u>-</u> | <u>4,667</u>  |
| Amounts falling between one and two years:      |          |               |
| Other loans - 1-2 years                         | -        | 9,333         |
|   | <u>-</u> | <u>9,333</u>  |
| Amounts falling due between two and five years: |          |               |
| Other loans - 2-5 years                         | -        | 14,000        |
|   | <u>-</u> | <u>14,000</u> |
| Amounts falling due in more than five years:    |          |               |
| Repayable by instalments:                       |          |               |
| Other loans more 5yrs instal                    | -        | 5,634         |

**12. MOVEMENT IN FUNDS**

|                           | At 1.3.22      | Net<br>movement<br>in funds | At<br>28.2.23  |
|---------------------------|----------------|-----------------------------|----------------|
|                           | £              | £                           | £              |
| <b>Unrestricted funds</b> |                |                             |                |
| General fund              | 859,535        | 88,363                      | 947,898        |
| <b>Restricted funds</b>   |                |                             |                |
| Youth club                | 2,582          | -                           | 2,582          |
|                           | <u>862,117</u> | <u>88,363</u>               | <u>950,480</u> |

**BUNGAY COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 28 February 2023**

**12. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 130,405                    | (42,042)                   | 88,363                    |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <u>130,405</u>             | <u>(42,042)</u>            | <u>88,363</u>             |

**Comparatives for movement in funds**

|                           | At 1.3.21<br>£ | Net<br>movement<br>in funds<br>£ | At<br>28.2.22<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 440,539        | 418,996                          | 859,535            |
| <b>Restricted funds</b>   |                |                                  |                    |
| Youth club                | 2,582          | -                                | 2,582              |
|                           | <hr/>          | <hr/>                            | <hr/>              |
| <b>TOTAL FUNDS</b>        | <u>443,121</u> | <u>418,996</u>                   | <u>862,117</u>     |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 456,149                    | (37,153)                   | 418,996                   |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <u>456,149</u>             | <u>(37,153)</u>            | <u>418,996</u>            |

**BUNGAY COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 28 February 2023**

**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.3.21<br>£ | Net<br>movement<br>in funds<br>£ | At<br>28.2.23<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 440,539        | 507,359                          | 947,898            |
| <b>Restricted funds</b>   |                |                                  |                    |
| Youth club                | 2,582          | -                                | 2,582              |
|                           | <hr/>          | <hr/>                            | <hr/>              |
| <b>TOTAL FUNDS</b>        | <u>443,121</u> | <u>507,359</u>                   | <u>950,480</u>     |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 586,554                    | (79,195)                   | 507,359                   |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <u>586,554</u>             | <u>(79,195)</u>            | <u>507,359</u>            |

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 28 February 2023.

**BUNGAY COMMUNITY CENTRE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 28 February 2023**

|  | 28.2.23<br>£  | 28.2.22<br>£   |
|--|---------------|----------------|
| <b>INCOME AND ENDOWMENTS</b>                 |               |                |
| <b>Donations and legacies</b>                |               |                |
| Donations and gift aid                       | 100,499       | 6,935          |
| Grants                                       | 3,265         | 77,158         |
|  | <hr/>         | <hr/>          |
|  | 103,764       | 84,093         |
| <b>Other trading activities</b>              |               |                |
| Hirings                                      | 26,641        | 17,299         |
| Fundraising                                  | -             | 1,009          |
|  | <hr/>         | <hr/>          |
|  | 26,641        | 18,308         |
| <b>Other income</b>                          |               |                |
| Gain on sale of tangible fixed assets        | -             | 353,748        |
|  | <hr/>         | <hr/>          |
| <b>Total incoming resources</b>              | 130,405       | 456,149        |
| <b>EXPENDITURE</b>                           |               |                |
| <b>Other trading activities</b>              |               |                |
| Opening stock                                | 150           | 150            |
| Closing stock                                | (150)         | (150)          |
|  | <hr/>         | <hr/>          |
|  | -             | -              |
| <b>Support costs</b>                         |               |                |
| <b>Management</b>                            |               |                |
| Hire of plant and machinery                  | 350           | 86             |
| Rates and water                              | 153           | 514            |
| Insurance                                    | 2,273         | 2,208          |
| Light and heat                               | 3,674         | 3,164          |
| Premises maintenance                         | 1,747         | 6,615          |
| Postage and stationery                       | 551           | 401            |
| Caretaking                                   | 1,280         | 4,000          |
| Sundries                                     | 14            | 784            |
| Repairs and renewals                         | 1,091         | 1,498          |
| Waste and cleaning                           | 4,331         | 557            |
| Subscriptions and licences                   | 756           | 410            |
| Accountancy                                  | 720           | 720            |
| Professional fees                            | 5,800         | -              |
| Depreciation of tangible and heritage assets | 19,302        | 16,196         |
|  | <hr/>         | <hr/>          |
|  | 42,042        | 37,153         |
|  | <hr/>         | <hr/>          |
| Total resources expended                     | 42,042        | 37,153         |
|  | <hr/>         | <hr/>          |
| <b>Net income</b>                            | <u>88,363</u> | <u>418,996</u> |

This page does not form part of the statutory financial statements

**BUNGAY COMMUNITY CENTRE**

England & Wales - Charity number 1108051

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# Accounts

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**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**  
**FOR**  
**BUNGAY COMMUNITY CENTRE**

van Dijk Accountants  
11 Trinity Street  
Bungay  
Suffolk  
NR35 1EH

**BUNGAY COMMUNITY CENTRE**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the Year Ended 28 February 2022**

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## **BUNGAY COMMUNITY CENTRE**

### **REPORT OF THE TRUSTEES** **for the Year Ended 28 February 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives of the charity**

To promote the benefit of the inhabitants of Bungay and the neighbourhood without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

##### **Main activities undertaken for the public benefit**

The new centre opened on 6 May 2021 in order to accommodate the County Council elections. The official opening took place in July and was conducted by Col David Dickey of the US Air Force, maintaining our links which started during WWII at the original building in Upper Olland Street. With various Government restrictions in place, and as the UK learned to adapt to Coronavirus, classes at the Centre were slow to resume and some were suspended when the country went into lockdown just before Christmas. Classes returned in January and have increased steadily.

The Centre provides regular space for Pilates, Yoga, T'ai Chi and Zumba classes, sewing groups, the Rotary Club and Inner Wheel lunches, The Bungay Society and recording sessions for the Three Rivers Talking newspaper, a weekly church group, bereavement counselling, the country market and a fortnightly Mother and Baby clinic as well as seasonal Diabetes eye screening clinics. The youth groups which use the centre include St John Ambulance, Army cadets and Sea Scouts' younger groups. The Centre is particularly popular for children's parties because of the adjacent play park, also owned by the Trustees. The biggest bonus has been the investment in the room divider for the main hall, which gives us so much more flexibility. We have also hosted the Community Policing 'Street Meet.'

We have 4 EV charging points at the Centre, one of only two publicly available sets in the town. These are used regularly.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Achievements of the charity during the year**

We started a Farmers' Market in Summer 2021, whilst successful initially, despite wide advertising, attendance dwindled and when our main stall holder pulled out in the new year we had no choice but to cancel.

One Trustee organised a Craft Fair in November, fortunately before Lockdown and this proved very popular, raising a few hundred pounds and we had a 'Chocolate Tombola at the one street fair of the year', as well as a stall at the Christmas Lights' switch on, these help raise funds as well as being a good advertisement for the Centre.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

It is the trustees policy to maintain reserves at a level it considers necessary to meet cash flow requirements.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

New trustees are recruited and appointed by existing trustees.

**BUNGAY COMMUNITY CENTRE**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 28 February 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

05015149 (England and Wales)

**Registered Charity number**

1108051

**Registered office**

11 Trinity Street  
Bungay  
Suffolk  
NR35 1EH

**Trustees**

Mrs R L Botham  
Mrs J Cloke  
M Evans  
Mrs S M Knights  
Mrs B Herring  
S Honeywood  
S G Went  
Ms J L Groom  
Mrs S Taylor (appointed 15.11.21)

**Company Secretary**

M Evans

**Independent Examiner**

van Dijk Accountants  
11 Trinity Street  
Bungay  
Suffolk  
NR35 1EH

Approved by order of the board of trustees on 30 June 2022 and signed on its behalf by:

M Evans - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BUNGAY COMMUNITY CENTRE**

**Independent examiner's report to the trustees of Bungay Community Centre ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FMAAT which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J van Dijk  
FMAAT  
van Dijk Accountants  
11 Trinity Street  
Bungay  
Suffolk  
NR35 1EH

30 June 2022

**BUNGAY COMMUNITY CENTRE**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 28 February 2022**

|                                    | Notes | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | 28.2.22<br>Total<br>funds<br>£ | 28.2.21<br>Total<br>funds<br>£ |
|------------------------------------|-------|---------------------------|-------------------------|--------------------------------|--------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                           |                         |                                |                                |
| Donations and legacies             |       | 84,093                    | -                       | 84,093                         | 385,491                        |
| Other trading activities           | 2     | 18,308                    | -                       | 18,308                         | 2,990                          |
| Other income                       |       | 353,748                   | -                       | 353,748                        | -                              |
| <b>Total</b>                       |       | <u>456,149</u>            | <u>-</u>                | <u>456,149</u>                 | <u>388,481</u>                 |
| <br><b>EXPENDITURE ON</b>          |       |                           |                         |                                |                                |
| Raising funds                      |       | 37,153                    | -                       | 37,153                         | 7,903                          |
| <b>NET INCOME</b>                  |       | <u>418,996</u>            | <u>-</u>                | <u>418,996</u>                 | <u>380,578</u>                 |
| <br><b>RECONCILIATION OF FUNDS</b> |       |                           |                         |                                |                                |
| <b>Total funds brought forward</b> |       | <u>440,539</u>            | <u>2,582</u>            | <u>443,121</u>                 | <u>62,543</u>                  |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><u>859,535</u></u>     | <u><u>2,582</u></u>     | <u><u>862,117</u></u>          | <u><u>443,121</u></u>          |

The notes form part of these financial statements

**BUNGAY COMMUNITY CENTRE**

**STATEMENT OF FINANCIAL POSITION**

**28 February 2022**

|  | Notes | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | 28.2.22<br>Total<br>funds<br>£ | 28.2.21<br>Total<br>funds<br>£ |
|--|-------|---------------------------|-------------------------|--------------------------------|--------------------------------|
| <b>FIXED ASSETS</b>                          |       |                           |                         |                                |                                |
| Tangible assets                              | 6     | 871,312                   | -                       | 871,312                        | 397,100                        |
| <b>CURRENT ASSETS</b>                        |       |                           |                         |                                |                                |
| Stocks                                       | 7     | 150                       | -                       | 150                            | 150                            |
| Debtors                                      | 8     | 2,826                     | -                       | 2,826                          | 105                            |
| Cash at bank                                 |       | 41,265                    | 2,582                   | 43,847                         | 77,070                         |
|  |       | <u>44,241</u>             | <u>2,582</u>            | <u>46,823</u>                  | <u>77,325</u>                  |
| <b>CREDITORS</b>                             |       |                           |                         |                                |                                |
| Amounts falling due within one year          | 9     | (27,051)                  | -                       | (27,051)                       | (5,388)                        |
|  |       | <u>17,190</u>             | <u>2,582</u>            | <u>19,772</u>                  | <u>71,937</u>                  |
| <b>NET CURRENT ASSETS</b>                    |       |                           |                         |                                |                                |
|  |       | 888,502                   | 2,582                   | 891,084                        | 469,037                        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                           |                         |                                |                                |
| <b>CREDITORS</b>                             |       |                           |                         |                                |                                |
| Amounts falling due after more than one year | 10    | (28,967)                  | -                       | (28,967)                       | (25,916)                       |
|  |       | <u>859,535</u>            | <u>2,582</u>            | <u>862,117</u>                 | <u>443,121</u>                 |
| <b>NET ASSETS</b>                            |       |                           |                         |                                |                                |
| <b>FUNDS</b>                                 | 12    |                           |                         |                                |                                |
| Unrestricted funds                           |       |                           |                         | 859,535                        | 440,539                        |
| Restricted funds                             |       |                           |                         | <u>2,582</u>                   | <u>2,582</u>                   |
| <b>TOTAL FUNDS</b>                           |       |                           |                         | <u>862,117</u>                 | <u>443,121</u>                 |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**BUNGAY COMMUNITY CENTRE**

**STATEMENT OF FINANCIAL POSITION - continued**

**28 February 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 June 2022 and were signed on its behalf by:

M Evans - Trustee

The notes form part of these financial statements

**BUNGAY COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 28 February 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                        |                                   |
|------------------------|-----------------------------------|
| Building               | - in accordance with the property |
| Equipment and fittings | - 25% on reducing balance         |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**BUNGAY COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 28 February 2022**

**2. OTHER TRADING ACTIVITIES**

|             | 28.2.22       | 28.2.21      |
|-------------|---------------|--------------|
|             | £             | £            |
| Hirings     | 17,299        | 2,661        |
| Fundraising | 1,009         | 329          |
|             | <u>18,308</u> | <u>2,990</u> |

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

|                                     | 28.2.22          | 28.2.21  |
|-------------------------------------|------------------|----------|
|                                     | £                | £        |
| Depreciation - owned assets         | 16,196           | 568      |
| Hire of plant and machinery         | 86               | -        |
| Surplus on disposal of fixed assets | <u>(353,748)</u> | <u>-</u> |

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 28 February 2022 nor for the year ended 28 February 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 28 February 2022 nor for the year ended 28 February 2021.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                    | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | Total<br>funds<br>£ |
|------------------------------------|---------------------------|-------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                           |                         |                     |
| Donations and legacies             | 385,491                   | -                       | 385,491             |
| Other trading activities           | <u>2,990</u>              | <u>-</u>                | <u>2,990</u>        |
| <b>Total</b>                       | 388,481                   | -                       | 388,481             |
| <br>                               |                           |                         |                     |
| <b>EXPENDITURE ON</b>              |                           |                         |                     |
| Raising funds                      | <u>7,903</u>              | <u>-</u>                | <u>7,903</u>        |
| <br>                               |                           |                         |                     |
| <b>NET INCOME</b>                  | 380,578                   | -                       | 380,578             |
| <br>                               |                           |                         |                     |
| <b>RECONCILIATION OF FUNDS</b>     |                           |                         |                     |
| <b>Total funds brought forward</b> | <u>59,961</u>             | <u>2,582</u>            | <u>62,543</u>       |
| <br>                               |                           |                         |                     |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u>440,539</u>            | <u>2,582</u>            | <u>443,121</u>      |

**BUNGAY COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 28 February 2022**

**6. TANGIBLE FIXED ASSETS**

|                       | Building<br>£ | Equipment<br>and<br>fittings<br>£ | Totals<br>£ |
|-----------------------|---------------|-----------------------------------|-------------|
| <b>COST</b>           |               |                                   |             |
| At 1 March 2021       | 395,391       | 11,025                            | 406,416     |
| Additions             | 503,698       | 7,962                             | 511,660     |
| Disposals             | (21,252)      | -                                 | (21,252)    |
|                       | <hr/>         | <hr/>                             | <hr/>       |
| At 28 February 2022   | 877,837       | 18,987                            | 896,824     |
|                       | <hr/>         | <hr/>                             | <hr/>       |
| <b>DEPRECIATION</b>   |               |                                   |             |
| At 1 March 2021       | -             | 9,316                             | 9,316       |
| Charge for year       | 14,588        | 1,608                             | 16,196      |
|                       | <hr/>         | <hr/>                             | <hr/>       |
| At 28 February 2022   | 14,588        | 10,924                            | 25,512      |
|                       | <hr/>         | <hr/>                             | <hr/>       |
| <b>NET BOOK VALUE</b> |               |                                   |             |
| At 28 February 2022   | 863,249       | 8,063                             | 871,312     |
|                       | <hr/> <hr/>   | <hr/> <hr/>                       | <hr/> <hr/> |
| At 28 February 2021   | 395,391       | 1,709                             | 397,100     |
|                       | <hr/> <hr/>   | <hr/> <hr/>                       | <hr/> <hr/> |

**7. STOCKS**

|        | 28.2.22<br>£ | 28.2.21<br>£ |
|--------|--------------|--------------|
| Stocks | 150          | 150          |
|        | <hr/>        | <hr/>        |

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 28.2.22<br>£ | 28.2.21<br>£ |
|---------------|--------------|--------------|
| Trade debtors | 2,216        | 105          |
| Other debtors | 610          | -            |
|               | <hr/>        | <hr/>        |
|               | 2,826        | 105          |
|               | <hr/> <hr/>  | <hr/> <hr/>  |

**BUNGAY COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 28 February 2022**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                           | 28.2.22       | 28.2.21      |
|---------------------------|---------------|--------------|
|                           | £             | £            |
| Other loans (see note 11) | 4,667         | 4,667        |
| Trade creditors           | 664           | -            |
| Other creditors           | 21,000        | -            |
| Accrued expenses          | 720           | 721          |
|                           | <u>27,051</u> | <u>5,388</u> |

**10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                           | 28.2.22       | 28.2.21       |
|---------------------------|---------------|---------------|
|                           | £             | £             |
| Other loans (see note 11) | <u>28,967</u> | <u>25,916</u> |

**11. LOANS**

An analysis of the maturity of loans is given below:

|   | 28.2.22       | 28.2.21       |
|---|---------------|---------------|
|   | £             | £             |
| Amounts falling due within one year on demand:  |               |               |
| Other loans                                     | <u>4,667</u>  | <u>4,667</u>  |
| Amounts falling between one and two years:      |               |               |
| Other loans - 1-2 years                         | <u>9,333</u>  | <u>9,333</u>  |
| Amounts falling due between two and five years: |               |               |
| Other loans - 2-5 years                         | <u>14,000</u> | <u>16,583</u> |
| Amounts falling due in more than five years:    |               |               |
| Repayable by instalments:                       |               |               |
| Other loans more 5yrs instal                    | 5,634         | -             |

**12. MOVEMENT IN FUNDS**

|                           | At 1.3.21      | Net<br>movement<br>in funds | At<br>28.2.22  |
|---------------------------|----------------|-----------------------------|----------------|
|                           | £              | £                           | £              |
| <b>Unrestricted funds</b> |                |                             |                |
| General fund              | 440,539        | 418,996                     | 859,535        |
| <b>Restricted funds</b>   |                |                             |                |
| Youth club                | 2,582          | -                           | 2,582          |
| <b>TOTAL FUNDS</b>        | <u>443,121</u> | <u>418,996</u>              | <u>862,117</u> |

**BUNGAY COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 28 February 2022**

**12. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 456,149                    | (37,153)                   | 418,996                   |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <u>456,149</u>             | <u>(37,153)</u>            | <u>418,996</u>            |

**Comparatives for movement in funds**

|                           | At<br>29.2.20<br>£ | Net<br>movement<br>in funds<br>£ | At<br>28.2.21<br>£ |
|---------------------------|--------------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                    |                                  |                    |
| General fund              | 59,961             | 380,578                          | 440,539            |
| <b>Restricted funds</b>   |                    |                                  |                    |
| Youth club                | 2,582              | -                                | 2,582              |
|                           | <hr/>              | <hr/>                            | <hr/>              |
| <b>TOTAL FUNDS</b>        | <u>62,543</u>      | <u>380,578</u>                   | <u>443,121</u>     |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 388,481                    | (7,903)                    | 380,578                   |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <u>388,481</u>             | <u>(7,903)</u>             | <u>380,578</u>            |

**BUNGAY COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 28 February 2022**

**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At<br>29.2.20<br>£ | Net<br>movement<br>in funds<br>£ | At<br>28.2.22<br>£ |
|---------------------------|--------------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                    |                                  |                    |
| General fund              | 59,961             | 799,574                          | 859,535            |
| <b>Restricted funds</b>   |                    |                                  |                    |
| Youth club                | 2,582              | -                                | 2,582              |
| <b>TOTAL FUNDS</b>        | <u>62,543</u>      | <u>799,574</u>                   | <u>862,117</u>     |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 844,630                    | (45,056)                   | 799,574                   |
| <b>TOTAL FUNDS</b>        | <u>844,630</u>             | <u>(45,056)</u>            | <u>799,574</u>            |

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 28 February 2022.

**BUNGAY COMMUNITY CENTRE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 28 February 2022**

|  | 28.2.22<br>£ | 28.2.21<br>£ |
|--|--------------|--------------|
| <b>INCOME AND ENDOWMENTS</b>                 |              |              |
| <b>Donations and legacies</b>                |              |              |
| Donations and gift aid                       | 6,935        | 13,379       |
| Grants                                       | 77,158       | 372,112      |
|  | <hr/>        | <hr/>        |
|  | 84,093       | 385,491      |
| <b>Other trading activities</b>              |              |              |
| Hirings                                      | 17,299       | 2,661        |
| Fundraising                                  | 1,009        | 329          |
|  | <hr/>        | <hr/>        |
|  | 18,308       | 2,990        |
| <b>Other income</b>                          |              |              |
| Gain on sale of tangible fixed assets        | 353,748      | -            |
|  | <hr/>        | <hr/>        |
| <b>Total incoming resources</b>              | 456,149      | 388,481      |
| <b>EXPENDITURE</b>                           |              |              |
| <b>Other trading activities</b>              |              |              |
| Opening stock                                | 150          | 150          |
| Closing stock                                | (150)        | (150)        |
|  | <hr/>        | <hr/>        |
|  | -            | -            |
| <b>Support costs</b>                         |              |              |
| <b>Management</b>                            |              |              |
| Hire of plant and machinery                  | 86           | -            |
| Rates and water                              | 514          | 611          |
| Insurance                                    | 2,208        | 869          |
| Light and heat                               | 3,164        | 2,705        |
| Premises maintenance                         | 6,615        | -            |
| Postage and stationery                       | 401          | -            |
| Caretaking                                   | 4,000        | 2,080        |
| Sundries                                     | 784          | 13           |
| Repairs and renewals                         | 1,498        | 196          |
| Waste and cleaning                           | 557          | 141          |
| Subscriptions and licences                   | 410          | -            |
| Accountancy                                  | 720          | 720          |
| Depreciation of tangible and heritage assets | 16,196       | 568          |
|  | <hr/>        | <hr/>        |
|  | 37,153       | 7,903        |
|  | <hr/>        | <hr/>        |
| Total resources expended                     | 37,153       | 7,903        |
|  | <hr/>        | <hr/>        |
| <b>Net income</b>                            | 418,996      | 380,578      |
|  | <hr/> <hr/>  | <hr/> <hr/>  |

This page does not form part of the statutory financial statements

**BUNGAY COMMUNITY CENTRE**

England & Wales - Charity number 1108051

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# Accounts

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REGISTERED COMPANY NUMBER: 05015149 (England and Wales)  
REGISTERED CHARITY NUMBER: 1108051

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2021**  
**FOR**  
**BUNGAY COMMUNITY CENTRE**

van Dijk Accountants  
11 Trinity Street  
Bungay  
Suffolk  
NR35 1EH

**BUNGAY COMMUNITY CENTRE**

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**for the Year Ended 28 February 2021**

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## **BUNGAY COMMUNITY CENTRE**

### **REPORT OF THE TRUSTEES** **for the Year Ended 28 February 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives of the charity**

To promote the benefit of the inhabitants of Bungay and the neighbourhood without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

##### **Main activities undertaken for the public benefit**

Having commenced construction of the new community centre in early February 2020, work ground to a halt at the start of lockdown. When it resumed some six weeks later, there were issues with the supply of material, mainly the windows. However once they were installed, progress was speedy. The builders are keen to complete the project as soon as possible, because a condition of the planning approval is for the new building to be serviceable before the old is closed. Of course, with various national closures the old centre has hardly been used, though the Food bank has remained and for some week last summer, we became a vegetable packing station, aiding one of the local shops with storage and room for packing. We have been blessed with some Government COVID grants, which have proved useful income whilst we have been closed to hirers.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Achievements of the charity during the year**

The Bungay Street Markets, which are a good source of income and publicity for us, were cancelled. As the chairman had already planted the seeds for the plants to sell at the markets, she arranged for a sale to take place outside her house. With the aid of some advertising on Facebook and the fact all garden centres were closed, there were queues of cars along the road and £530 was raised, to be shared with the East Anglian Air Ambulance. Because of restrictions, no other fundraising activities have taken place.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

It is the trustees policy to maintain reserves at a level it considers necessary to meet cash flow requirements.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

New trustees are recruited and appointed by existing trustees.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

05015149 (England and Wales)

##### **Registered Charity number**

1108051

**BUNGAY COMMUNITY CENTRE**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 28 February 2021**

**Registered office**

11 Trinity Street  
Bungay  
Suffolk  
NR35 1EH

**Trustees**

Mrs R L Botham  
Mrs J Cloke  
M Evans  
Mrs S M Knights  
K W Parker (resigned 5.6.20)  
C L Reeve (resigned 8.10.20)  
Mrs B Herring  
S Honeywood  
S G Went (appointed 17.9.20)  
Ms J L Groom (appointed 21.6.20)

**Company Secretary**

M Evans

**Independent Examiner**

van Dijk Accountants  
11 Trinity Street  
Bungay  
Suffolk  
NR35 1EH

**CHANGE OF NAME**

The charitable company passed a special resolution on 26 April 2021 changing its name from Bungay Honeypot Centre to Bungay Community Centre.

Approved by order of the board of trustees on 9 June 2021 and signed on its behalf by:

M Evans - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BUNGAY COMMUNITY CENTRE**

**Independent examiner's report to the trustees of Bungay Community Centre ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FMAAT which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J van Dijk  
FMAAT  
van Dijk Accountants  
11 Trinity Street  
Bungay  
Suffolk  
NR35 1EH

9 June 2021

**BUNGAY COMMUNITY CENTRE**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 28 February 2021**

|                                    | Notes | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | 28.2.21<br>Total<br>funds<br>£ | 28.2.20<br>Total<br>funds<br>£ |
|------------------------------------|-------|---------------------------|-------------------------|--------------------------------|--------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                           |                         |                                |                                |
| Donations and legacies             |       | 385,491                   | -                       | 385,491                        | 3,153                          |
| Other trading activities           | 2     | 2,990                     | -                       | 2,990                          | 15,792                         |
| Other income                       |       | -                         | -                       | -                              | 264                            |
| <b>Total</b>                       |       | <u>388,481</u>            | <u>-</u>                | <u>388,481</u>                 | <u>19,209</u>                  |
| <br><b>EXPENDITURE ON</b>          |       |                           |                         |                                |                                |
| Raising funds                      |       | 7,903                     | -                       | 7,903                          | 13,959                         |
| <b>NET INCOME</b>                  |       | <u>380,578</u>            | <u>-</u>                | <u>380,578</u>                 | <u>5,250</u>                   |
| <br><b>RECONCILIATION OF FUNDS</b> |       |                           |                         |                                |                                |
| <b>Total funds brought forward</b> |       | <u>59,961</u>             | <u>2,582</u>            | <u>62,543</u>                  | <u>57,293</u>                  |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><u>440,539</u></u>     | <u><u>2,582</u></u>     | <u><u>443,121</u></u>          | <u><u>62,543</u></u>           |

The notes form part of these financial statements

**BUNGAY COMMUNITY CENTRE**

**STATEMENT OF FINANCIAL POSITION**

**28 February 2021**

|  | Notes | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | 28.2.21<br>Total<br>funds<br>£ | 28.2.20<br>Total<br>funds<br>£ |
|--|-------|---------------------------|-------------------------|--------------------------------|--------------------------------|
| <b>FIXED ASSETS</b>                          |       |                           |                         |                                |                                |
| Tangible assets                              | 6     | 397,100                   | -                       | 397,100                        | 47,340                         |
| <b>CURRENT ASSETS</b>                        |       |                           |                         |                                |                                |
| Stocks                                       | 7     | 150                       | -                       | 150                            | 150                            |
| Debtors                                      | 8     | 105                       | -                       | 105                            | 1,538                          |
| Cash at bank                                 |       | 74,488                    | 2,582                   | 77,070                         | 34,193                         |
|  |       | <u>74,743</u>             | <u>2,582</u>            | <u>77,325</u>                  | <u>35,881</u>                  |
| <b>CREDITORS</b>                             |       |                           |                         |                                |                                |
| Amounts falling due within one year          | 9     | (5,388)                   | -                       | (5,388)                        | (5,387)                        |
| <b>NET CURRENT ASSETS</b>                    |       | <u>69,355</u>             | <u>2,582</u>            | <u>71,937</u>                  | <u>30,494</u>                  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 466,455                   | 2,582                   | 469,037                        | 77,834                         |
| <b>CREDITORS</b>                             |       |                           |                         |                                |                                |
| Amounts falling due after more than one year | 10    | (25,916)                  | -                       | (25,916)                       | (15,291)                       |
| <b>NET ASSETS</b>                            |       | <u>440,539</u>            | <u>2,582</u>            | <u>443,121</u>                 | <u>62,543</u>                  |
| <b>FUNDS</b>                                 | 12    |                           |                         |                                |                                |
| Unrestricted funds                           |       |                           |                         | 440,539                        | 59,961                         |
| Restricted funds                             |       |                           |                         | 2,582                          | 2,582                          |
| <b>TOTAL FUNDS</b>                           |       |                           |                         | <u>443,121</u>                 | <u>62,543</u>                  |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**BUNGAY COMMUNITY CENTRE**

**STATEMENT OF FINANCIAL POSITION - continued**

**28 February 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 June 2021 and were signed on its behalf by:

M Evans - Trustee

**BUNGAY COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 28 February 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment and fittings                      - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**BUNGAY COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 28 February 2021**

**2. OTHER TRADING ACTIVITIES**

|             | 28.2.21      | 28.2.20       |
|-------------|--------------|---------------|
|             | £            | £             |
| Hirings     | 2,661        | 14,613        |
| Fundraising | 329          | 1,179         |
|             | <u>2,990</u> | <u>15,792</u> |

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

|                             | 28.2.21    | 28.2.20    |
|-----------------------------|------------|------------|
|                             | £          | £          |
| Depreciation - owned assets | <u>568</u> | <u>757</u> |

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 28 February 2021 nor for the year ended 28 February 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 28 February 2021 nor for the year ended 28 February 2020.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                    | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | Total<br>funds<br>£ |
|------------------------------------|---------------------------|-------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                           |                         |                     |
| Donations and legacies             | 2,973                     | 180                     | 3,153               |
| Other trading activities           | 15,792                    | -                       | 15,792              |
| Other income                       | 264                       | -                       | 264                 |
| <b>Total</b>                       | <u>19,029</u>             | <u>180</u>              | <u>19,209</u>       |
| <b>EXPENDITURE ON</b>              |                           |                         |                     |
| Raising funds                      | 12,334                    | 1,625                   | 13,959              |
| <b>NET INCOME/(EXPENDITURE)</b>    | <u>6,695</u>              | <u>(1,445)</u>          | <u>5,250</u>        |
| <b>RECONCILIATION OF FUNDS</b>     |                           |                         |                     |
| <b>Total funds brought forward</b> | 53,266                    | 4,027                   | 57,293              |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u>59,961</u>             | <u>2,582</u>            | <u>62,543</u>       |

**BUNGAY COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 28 February 2021**

**6. TANGIBLE FIXED ASSETS**

|                       | Building<br>£ | Equipment<br>and<br>fittings<br>£ | Totals<br>£ |
|-----------------------|---------------|-----------------------------------|-------------|
| <b>COST</b>           |               |                                   |             |
| At 29 February 2020   | 45,063        | 11,025                            | 56,088      |
| Additions             | 350,328       | -                                 | 350,328     |
|                       | <hr/>         | <hr/>                             | <hr/>       |
| At 28 February 2021   | 395,391       | 11,025                            | 406,416     |
|                       | <hr/>         | <hr/>                             | <hr/>       |
| <b>DEPRECIATION</b>   |               |                                   |             |
| At 29 February 2020   | -             | 8,748                             | 8,748       |
| Charge for year       | -             | 568                               | 568         |
|                       | <hr/>         | <hr/>                             | <hr/>       |
| At 28 February 2021   | -             | 9,316                             | 9,316       |
|                       | <hr/>         | <hr/>                             | <hr/>       |
| <b>NET BOOK VALUE</b> |               |                                   |             |
| At 28 February 2021   | 395,391       | 1,709                             | 397,100     |
|                       | <hr/> <hr/>   | <hr/> <hr/>                       | <hr/> <hr/> |
| At 28 February 2020   | 45,063        | 2,277                             | 47,340      |
|                       | <hr/> <hr/>   | <hr/> <hr/>                       | <hr/> <hr/> |

**7. STOCKS**

|        | 28.2.21<br>£ | 28.2.20<br>£ |
|--------|--------------|--------------|
| Stocks | 150          | 150          |
|        | <hr/> <hr/>  | <hr/> <hr/>  |

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 28.2.21<br>£ | 28.2.20<br>£ |
|---------------|--------------|--------------|
| Trade debtors | 105          | 1,538        |
|               | <hr/> <hr/>  | <hr/> <hr/>  |

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                           | 28.2.21<br>£ | 28.2.20<br>£ |
|---------------------------|--------------|--------------|
| Other loans (see note 11) | 4,667        | 4,667        |
| Accrued expenses          | 721          | 720          |
|                           | <hr/> <hr/>  | <hr/> <hr/>  |
|                           | 5,388        | 5,387        |
|                           | <hr/> <hr/>  | <hr/> <hr/>  |

**BUNGAY COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 28 February 2021**

**10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                           |                   |                   |
|---------------------------|-------------------|-------------------|
|                           | 28.2.21           | 28.2.20           |
|                           | £                 | £                 |
| Other loans (see note 11) | 25,916            | 15,291            |
|                           | <u>          </u> | <u>          </u> |

**11. LOANS**

An analysis of the maturity of loans is given below:

|   |                   |                   |
|---|-------------------|-------------------|
|   | 28.2.21           | 28.2.20           |
|   | £                 | £                 |
| Amounts falling due within one year on demand:  |                   |                   |
| Other loans                                     | 4,667             | 4,667             |
|   | <u>          </u> | <u>          </u> |
| Amounts falling between one and two years:      |                   |                   |
| Other loans - 1-2 years                         | 9,333             | 9,333             |
|   | <u>          </u> | <u>          </u> |
| Amounts falling due between two and five years: |                   |                   |
| Other loans - 2-5 years                         | 16,583            | 5,958             |
|   | <u>          </u> | <u>          </u> |

**12. MOVEMENT IN FUNDS**

|                           | At<br>29.2.20<br>£ | Net<br>movement<br>in funds<br>£ | At<br>28.2.21<br>£ |
|---------------------------|--------------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                    |                                  |                    |
| General fund              | 59,961             | 380,578                          | 440,539            |
| <b>Restricted funds</b>   |                    |                                  |                    |
| Youth club                | 2,582              | -                                | 2,582              |
|                           | <u>          </u>  | <u>          </u>                | <u>          </u>  |
| <b>TOTAL FUNDS</b>        | 62,543             | 380,578                          | 443,121            |
|                           | <u>          </u>  | <u>          </u>                | <u>          </u>  |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 388,481                    | (7,903)                    | 380,578                   |
|                           | <u>          </u>          | <u>          </u>          | <u>          </u>         |
| <b>TOTAL FUNDS</b>        | 388,481                    | (7,903)                    | 380,578                   |
|                           | <u>          </u>          | <u>          </u>          | <u>          </u>         |

**BUNGAY COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 28 February 2021**

**12. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

|                           | At 1.3.19<br>£ | Net<br>movement<br>in funds<br>£ | At<br>28.2.20<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 53,266         | 6,695                            | 59,961             |
| <b>Restricted funds</b>   |                |                                  |                    |
| Youth club                | 4,027          | (1,445)                          | 2,582              |
| <b>TOTAL FUNDS</b>        | <u>57,293</u>  | <u>5,250</u>                     | <u>62,543</u>      |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 19,029                     | (12,334)                   | 6,695                     |
| <b>Restricted funds</b>   |                            |                            |                           |
| Youth club                | 180                        | (1,625)                    | (1,445)                   |
| <b>TOTAL FUNDS</b>        | <u>19,209</u>              | <u>(13,959)</u>            | <u>5,250</u>              |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.3.19<br>£ | Net<br>movement<br>in funds<br>£ | At<br>28.2.21<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 53,266         | 387,273                          | 440,539            |
| <b>Restricted funds</b>   |                |                                  |                    |
| Youth club                | 4,027          | (1,445)                          | 2,582              |
| <b>TOTAL FUNDS</b>        | <u>57,293</u>  | <u>385,828</u>                   | <u>443,121</u>     |

**BUNGAY COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 28 February 2021**

**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 407,510                    | (20,237)                   | 387,273                   |
| <b>Restricted funds</b>   |                            |                            |                           |
| Youth club                | 180                        | (1,625)                    | (1,445)                   |
| <b>TOTAL FUNDS</b>        | <u>407,690</u>             | <u>(21,862)</u>            | <u>385,828</u>            |

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 28 February 2021.

**BUNGAY COMMUNITY CENTRE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 28 February 2021**

|                                 | 28.2.21<br>£ | 28.2.20<br>£ |
|---------------------------------|--------------|--------------|
| <b>INCOME AND ENDOWMENTS</b>    |              |              |
| <b>Donations and legacies</b>   |              |              |
| Donations and gift aid          | 13,379       | 2,973        |
| Grants                          | 372,112      | -            |
| Youth Club                      | -            | 180          |
|                                 | <hr/>        | <hr/>        |
|                                 | 385,491      | 3,153        |
| <b>Other trading activities</b> |              |              |
| Hirings                         | 2,661        | 14,613       |
| Fundraising                     | 329          | 1,179        |
|                                 | <hr/>        | <hr/>        |
|                                 | 2,990        | 15,792       |
| <b>Other income</b>             |              |              |
| Exceptional items               | -            | 264          |
|                                 | <hr/>        | <hr/>        |
| <b>Total incoming resources</b> | 388,481      | 19,209       |
| <b>EXPENDITURE</b>              |              |              |
| <b>Other trading activities</b> |              |              |
| Opening stock                   | 150          | 150          |
| Closing stock                   | (150)        | (150)        |
|                                 | <hr/>        | <hr/>        |
|                                 | -            | -            |
| <b>Support costs</b>            |              |              |
| <b>Management</b>               |              |              |
| Rates and water                 | 611          | 539          |
| Insurance                       | 869          | 863          |
| Light and heat                  | 2,705        | 2,993        |
| Premises maintenance            | -            | 35           |
| Postage and stationery          | -            | 107          |
| Caretaking                      | 2,080        | 4,160        |
| Sundries                        | 13           | 249          |
| Repairs and renewals            | 196          | 1,497        |
| Waste and cleaning              | 141          | 146          |
| Subscriptions and licences      | -            | 268          |
| Accountancy                     | 720          | 720          |
| Youth Club                      | -            | 1,625        |
| Equipment and fittings          | 568          | 757          |
|                                 | <hr/>        | <hr/>        |
|                                 | 7,903        | 13,959       |
| <b>Total resources expended</b> | <hr/>        | <hr/>        |
|                                 | 7,903        | 13,959       |
| <b>Net income</b>               | <hr/> <hr/>  | <hr/> <hr/>  |
|                                 | 380,578      | 5,250        |

This page does not form part of the statutory financial statements