



Essential Needs
Report and Accounts
Year Ended 31 March 2025

Company Number: 05312941

Charity Registration Number: 1108046

Essential Needs
Report and Accounts
Year Ended 31 March 2025

CONTENTS	Page
Contents Table	1
Charity Information	2 to 3
Trustees' Annual Report	4 to 6
Statement of Trustees' Responsibilities	7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 to 19

Essential Needs - Trustees Report for the year ended 31 March 2025

CHARITY INFORMATION

Company Name: Essential Needs

Company Registration No: 05312941

Charity Number: 1108046

Legal Structure and governing document of the Charity

Essential Needs was constituted as a company limited by guarantee on 14 December 2004. It was registered as a charity on 11 February 2005.

The Trustees are directors under Companies legislation and are also Trustees under Charities legislation and have responsibilities, as such, under both company law and charity law.

The Trustees are all individuals.

The provisions regulating the purpose and administration of the Charity are contained in the Memorandum and Articles of Association which (as amended August 2008) are filed with the registrar of companies for England and Wales.

The principal operating address, telephone number and email address of the Charity are:

Address:

Back Gladstone Street
Harrogate
HG2 8DF

Telephone : 01423 870040

Email : manager.essentialneeds@gmail.com

Details of the Independent Examiner

Mike Briggs
Lithgow Perkins LLP
Crown Chambers
Princes Street
Harrogate HG1 1NJ

Bankers

Leeds Building Society
Holbeck House
105 Albion Street
Leeds
LS1 5AS

Co-operative Bank plc
P O Box 101
1 Balloon Street
Manchester

Essential Needs - Trustees Report for the year ended 31 March 2025 (continued)

The Trustees in office on the date the report was approved were:

Joy Allan
Anthony Campbell
Susan Donnelly
John Ennis
Lucy Hind
Peter Rogers
Adrian Holey
Francis McAllister

The Trustees who served as a director in the reporting period, and if applicable, their dates of appointment or resignation during the year, were:

Name	Appointed	Resigned /Retired
Joy Allan		
Anthony Campbell		
Susan Donnelly		
John Ennis		
Lucy Hind		
Christine Norton		Retired 23/09/2024
Peter Rogers		
Adrian Holey		
Francis McAllister	23/09/2024	

Trustees are appointed to office by resolution of the members of the Charity in a general meeting. The trustees may appoint a new trustee but that person must retire at the next annual general meeting. No other person or external body is entitled to appoint new trustees. Recruitment of new trustees is by the existing trustees.

One third of the Trustees (or the number nearest to one third) retire each year. Susan Donnelly, John Ennis and Lucy Hind will retire at the AGM.

All the Trustees are members of the Charity.

Essential Needs - Trustees report for the year ended 31 March 2025 (continued)

TRUSTEES' ANNUAL REPORT

A - OBJECTS AND ACTIVITIES OF THE CHARITY

The Charity has the following objectives:

1. To relieve either generally or individually persons resident in Harrogate and the surrounding area who are in conditions of need, hardship or distress by the provision of furniture and other household accessories calculated to reduce the need, hardship or distress of such persons.
2. To protect and preserve the environment for the benefit of the public, including (without limitation), the re-use and recycling of goods and their component parts and materials as a means of waste reduction.

B - SUMMARY OF MAIN ACTIVITIES OF THE CHARITY IN RELATION TO ITS OBJECTS

The Charity offers its beneficiaries the chance to turn their house into a home, by the provision of as wide a choice of furniture and household goods as is possible, all items being available at low cost. The Charity is staffed by full and part-time employees, assisted by volunteers to collect, sort and deliver the household goods, and to help with office administration.

C - THE MAIN ACTIVITIES UNDERTAKEN DURING THE YEAR TO FURTHER THE CHARITY'S PURPOSE FOR PUBLIC BENEFIT

In accordance with S17(5) of the Charities Act 2011, the Trustees refer to the guidance contained in the Charity Commission's general guidance on public benefit in planning future activities. In particular, the Trustees consider how planned activities will contribute to the objectives of the Charity.

D - THE CONTRIBUTION OF VOLUNTEERS DURING THE YEAR

The Charity currently has a governing board of 8 Trustees, 2 of whom also volunteer to assist with operational aspects.

A total of 20 volunteers have assisted with the running of the Charity on a regular basis, both in administration and collection/delivery work. The office work involved the organisation of collections and deliveries, the registration of new clients, stock control and the sale of furniture. Collection and delivery work involved the viewing and collection of household goods, predominantly furniture and white goods, collection of those goods from donors, and delivering items to clients. In addition, volunteers help with the PAT testing of electrical goods. They contributed nearly 3,000 hours of unpaid work.

E - THE MAIN ACHIEVEMENTS AND PERFORMANCE OF THE CHARITY DURING THE YEAR

The Charity supported 683 registered customers during the year, not only with the regular in store low prices, but by saving them an extra £37,038 due to the 35% discount for which they qualify. Over £14,000 worth of goods was donated free of charge to seriously deprived persons, e.g. homeless, refugees, etc, by way either of matching funding from a partner organisation or a direct donation. A further £13,000 was donated by way of free deliveries. It should therefore be noted that had all items of furniture been sold at either full price or at the general 35% discount, and had there been no free deliveries, the total turnover, inclusive of Gift Aid, would have been over £250,000

Essential Needs - Trustees report for the year ended 31 March 2025 (continued)

Almost 10,500 household items and over 800 electrical items were sold in the period, as a result of which approximately 149 tonnes of furniture items were diverted from landfill or incineration, plus 12.5 tonnes of electrical goods.

The Charity supports other charities within its operating area which provide specific parts of the community with particular housing needs. We do this by prioritising the supply of items to them on preferential terms and at times operate a 'matched funding' programme so that those most in need receive extra value. Some of these organisations also put forward persons who qualify for the extra 50% discount reserved for those in the most extenuating circumstances.

F - THE DIFFERENCE THE CHARITY'S PERFORMANCE HAS MADE TO ITS BENEFICIARIES AND TO WIDER SOCIETY

The Charity benefits the public in the following ways.

Clients who receive low-cost goods from the Charity are helped to improve their lives, independence, their health and wellbeing. These benefits result in a reduction in their needs being met from public resources.

Donors of goods to the Charity are contributing to reducing what would otherwise become waste and helping the public authorities to meet recycling targets. Reuse of items conserves energy, reduces air and water pollution, reduces greenhouse gases, and conserves natural resources. It also reduces the need for extracting, refining and processing raw materials.

The Charity could not operate without the volunteers, who all make their personal contributions which are valued by the local community and wider society.

G - FINANCIAL REVIEW

Financial Position on 31 March 2025

The financial position of the Charity on 31 March 2025 and the comparatives for the prior year were as follows:

	2025	2024
	£	£
Unrestricted Revenue funds available for General purposes of the Charity, excluding Designated Funds	109,819	85,911
Liquid reserves (excluding fixed assets acquired for the delivery of the Charity's aims)	108,114	83,604

Financial Performance for the year to 31 March 2025

The sales performance of the Charity shows a slight down turn on the increases of recent years. However, as stated above, had the Charity been paid in full for the items and deliveries donated free of charge or sold with the extra discount, the turnover would be showing as very healthy. Total income including donations, grants and £22,460 of Gift Aid was £235,309, with total expenditure of £235,104 leaving a small surplus of £205. As £49,000 was designated at 31st March 2024 for particular projects, this was to be expected.

Essential Needs - Trustees report for the year ended 31 March 2025 (continued)

The Charity's budget for the year to 31st March 2026 indicates that a small deficit can be expected as we continue to pursue our policy of making donations free of charge to those persons most in need of our support. Having accumulated substantial reserves in recent years and with the Charity not being significantly exposed to debtors or dependent on grant income, the Trustees consider that the ongoing trading position is secure.

Therefore, the Trustees consider that the Charity's assets are adequate to fulfil its obligations and its ability to continue to operate as a going concern.

Specific changes in fixed assets are detailed in the Notes to the Accounts.

H - RESERVES POLICY

Following the Charity Commission guidance on risk, and as part of its management strategy, the Charity sets aside some of its income to form a reserve against any future shortfall in funds. Income from sales to fund ongoing trading cannot be guaranteed, and funding for major capital expenditure might need funding from reserves if grant funding cannot be secured.

In the past the Trustees have considered that a minimum reserve of 50% of annual budgeted expenditure would be adequate to enable the Charity to review its operation should revenue fall significantly. This would give time to review the method of operation and/or seek alternative sources of funding, as well as to meet obligations under the lease of the premises.

The Trustees also considered that the maximum figure to hold in reserves should be 100% of annual budgeted expenditure, as this would be adequate to cover deficits over an extended period. Furthermore, plans for future periods will potentially entail incurring higher expenditure in advance of higher income, with a consequential deficit in the short to medium term.

Budgeted expenditure for 2025/26 is £235,931 and on 31st March 2025 Total Unrestricted Funds excluding Fixed Assets were £128,465, including £20,351 designated for particular projects as detailed in note 11.

Having considered this position, the trustees feel that holding between 50% and 100% of annual outgoings remains appropriate for the year 2025/2026.

I - PLANS FOR THE FUTURE

The Charity is aware that there is always room for improvement and expansion of our services, and will continue to review its operating policies, opening hours and delivery days. We shall also pursue further links with other organisations in the sector in which we operate. Of the £49,000 designated at 31st March 2024 for special projects, £20,351 remains unspent and this will be directed to four ongoing projects; free beds for children who do not have one of their own, an extra 50% discount on sales to those persons in greatest need who are referred by partner agencies, increased administrative salary costs and the balance of the marketing fund designated in the current year.

The Charity is grateful for all donations and will continue to apply for funding to replace equipment when required and to support special projects.

Essential Needs - Trustees report for the year ended 31 March 2025 (continued)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. The Trustees interpret this responsibility as requiring them to prepare the accounts according to the Charities SORP (FRS 102).

In particular, the Companies Act 2006 and charity law require the Trustees to prepare financial statements for each financial year and of the surplus or deficit of the Charity. In preparing those financial statements, the Trustees are required to:

- Prepare the accounts in accordance with UK Generally Accepted Accounting Practice
- Make judgement and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is appropriate to assume that the Charity will not remain in business
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which are sufficient to show and explain the Charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


METHOD OF PREPARATION OF THE ACCOUNTS

The financial statements are set out on pages 9 to 19.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS 102) (effective 1 January 2019)) and with the Charities Act 2011, and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

This report was approved by the Trustees on*18 August*..... 2025

J. R. Allan



Joy Allan
Trustee

INDEPENDENT EXAMINER'S REPORT to the Trustees of Essential Needs

I report to the Charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025, which are set out on pages 9 to 19.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Briggs

Mike Briggs FCA

Dated: *4 September 2025*

Lithgow Perkins, Chartered Accountants

Crown Chambers, Princes Street, Harrogate HG1 1NJ

Essential Needs - STATEMENT of FINANCIAL ACTIVITIES (including the summary Income and Expenditure account) for the year ended 31 March 2025

		Notes	Unrestricted Funds General 2025 £	Unrestricted Funds Designated 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds General 2024 £	Unrestricted Funds Designated 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
INCOME FROM		2								
Donations & Grants			5,411	-	8,753	14,164	404	-	2,233	2,637
Charitable Activities										
Sale of Donated Furniture			154,791	-	-	154,791	153,605	-	-	153,605
Gift Aid on Sale of Donated Furniture			22,460	-	-	22,460	21,891	-	-	21,891
Sale of New Furniture			34,637	-	-	34,637	39,906	-	-	39,906
Delivery Charges			5,895	-	-	5,895	6,148	-	-	6,148
Commission Charges			1,109	-	-	1,109	1,117	-	-	1,117
Other Income			257	-	-	257	1,042	-	-	1,042
Investments - Bank Interest			1,996	-	-	1,996	203	-	-	203
Total Income			226,556	-	8,753	235,309	224,316	-	2,233	226,549
EXPENDITURE ON CHARITABLE ACTIVITIES										
Direct Costs		6 & 7	205,798	24,395	3,386	233,579	195,245	-	1,185	196,430
Support Cost		6 & 7	1,525	-	-	1,525	1,678	-	-	1,678
Total Expenditure		6 & 7	207,323	24,395	3,386	235,104	196,923	-	1,185	198,108
Net Income / (Expenditure) before Transfers			19,233	(24,395)	5,367	205	27,393	-	1,048	28,441
Transfers between Funds			4,675	(4,254)	(421)	-	(47,937)	49,000	(1,063)	-
Net Income / (Expenditure) after Transfers			23,908	(28,649)	4,946	205	(20,544)	49,000	(15)	28,441
Total Funds brought forward			85,911	49,000	985	135,896	106,455	-	1,000	107,455
Balance at 31 March 2025			109,819	20,351	5,931	136,101	85,911	49,000	985	135,896

The statement of financial activities includes all gains and losses recognised in the year. Incoming and outgoing resources arise from the Charity's continuing operations. No activities were acquired or discontinued during the year.

Essential Needs - BALANCE SHEET as at 31 March 2025

Company Number : 05312941

	Notes	2025 £	2025 £	2024 £	2024 £
FIXED ASSETS					
Tangible Assets	8		1,705		2,307
CURRENT ASSETS					
Stock		1,140		632	
Debtors	9	33,006		24,510	
Cash at Bank/In Hand		109,373		116,089	
		-----		-----	
		143,519		141,231	
LIABILITIES					
Creditors falling due within One Year	10		(9,123)		(7,642)
NET CURRENT ASSETS					
			134,396		133,589
			-----		-----
TOTAL NET ASSETS	12		136,101		135,896
			-----		-----
Charity Funds					
Unrestricted Revenue Funds	11		109,819		85,911
Unrestricted Designated Funds	11		20,351		49,000
			-----		-----
Unrestricted Funds	11		130,170		134,911
Restricted Funds	11		5,931		985
			-----		-----
TOTAL CHARITY FUNDS	12		136,101		135,896
			-----		-----

For the year ending 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The Trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with the FRS 102 (effective January 2019).

Approved on behalf of the Trustees by:

..... *J R Allan*
Joy Allan
Trustee

Date: *18 August* 2025

Essential Needs - NOTES to the Financial Statements for the Year ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of Accounting

These financial statements have been prepared under the historical cost convention with the items recognised at cost or transaction unless otherwise stated in the relevant notes to the accounts.

The accounts have been prepared in accordance with the Companies Act 2006 relating to small charitable companies, the Statement of Recommended Practice: Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) effective 1 January 2019, and with the Charities Act 2011. There has been no change to the accounting policies since last year. No changes have been made to the accounts for previous years.

The Charity constitutes a public benefit entity as defined by FRS 102.

Going concern

Given the position of the balance sheet and the level of liquid resources, the Trustees have identified no material uncertainties that may cast significant doubt over the ability of the Charity to continue as a going concern.

Cash Flow Statement

Exemption has been claimed from preparing a Cash Flow Statement on the grounds that the Charity qualifies as a small company.

Donations

Donations are included in the year in which they are receivable, which is when the Charity becomes entitled to the resource.

Grants receivable

Grants and donations are included in the SOFA when the Charity has unconditional entitlement to the resources.

Gift Aid

Gift Aid is claimed on items donated to Essential Needs, where the donor has completed a Gift Aid declaration. Gift Aid due is recognised in the month in which the donated item is sold.

Investment income

Income from investments is included in the SOFA in the year in which it is receivable.

Expenditure

All expenditure is accounted for gross, and when incurred. Direct charitable expenditure includes the direct costs of the activities and depreciation on related assets. Where such costs relate to more than one functional cost category, they have been split on either an estimated time or floor space basis, as appropriate.

Governance costs (see Note 6) include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the independent examination fees and costs linked to the strategic management of the Charity.

Essential Needs - NOTES to the Financial Statements for the Year ended 31 March 2025 (continued)

1. ACCOUNTING POLICIES (continued)

Taxation

As a registered charity, Essential Needs is not liable to taxation on its investment income and gains, income and gains arising from trading in furtherance of its charitable objectives and charitable donations. Recovery of income tax is made on tax credits arising from receipts under deeds of covenant and gift aid payments. VAT deemed to be irrecoverable is written off in the Statement of Financial Activities in the period to which it relates.

Recognition of liabilities

Liabilities are recognised when an obligation arises to transfer economic benefits as a result of a past event.

Tangible fixed assets

Depreciation is provided to write off the cost or valuation, less estimated residual values, of all fixed assets over their expected useful lives. It is calculated at the following annual rates:

Leasehold Premises	-25% Reducing Balance
Plant and Equipment	-25% Straight Line
Motor Vehicles	-25% Reducing Balance

Items less than £250 are not capitalised and are written off in the year of purchase.

Gifts in kind

Assets and other gifts in kind given for use by the Charity are recognised as incoming resources at their estimated market value when receivable.

Donated Goods

The Trustees have carefully considered the practicality of, and the benefit due to the users of the accounts, from valuing the donated goods for resale at the year end. However, due to the large number of small items, and the considerable time it would take, as well as the difficulty in achieving a realistic valuation, it has been decided to continue to recognise donated goods at the point of sale. In addition, the Trustees have concluded that the small movement of the stock held between years would not add to the information presented to users of the accounts.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Stock

Finished goods bought for resale to the clients are valued at the lower of cost and net realisable value.

Operating lease agreements

Rentals payable under operating leases are charged in the profit and loss account on a straight-line basis over the period of the lease or to an earlier date if the lease can be determined without financial penalty.

Pension costs

The Charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Essential Needs - NOTES to the Financial Statements for the Year ended 31 March 2025 (continued)

Accounting for separate funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated Funds are funds set aside by the Trustees for specific purposes.

2. DONATIONS AND GRANTS

	2025	2025	2025	2024
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Grants	5,000	8,753	13,753	2,233
Donations	411	-	411	404
	-----	-----	-----	-----
Total	5,411	8,753	14,164	2,637
	-----	-----	-----	-----

3. NET OUTGOING RESOURCES FOR THE YEAR

This is stated after charging:	2025	2024
	£	£
Independent Examination Fee	750	750
Depreciation	602	947

4. TRUSTEES' REMUNERATION

No trustee was remunerated in the year (2024: £nil). No expenses were reimbursed to Trustees (2024: £nil)

5. STAFF COSTS

The staff costs shown in Note 6 relate to eight employees (2024: 8). No employee earned more than £60,000 (2024: nil).

The average number of employees for the year ended 31 March 2025 was 8 (2023: 8), being an average of 4 full time equivalent (2024: 4). The amounts paid to employees were:

	2025	2024
	£	£
Gross Pay	141,551	119,600
Social Security costs	5,061	3,453
Pension Payments	3,505	2,912

Essential Needs - NOTES to the Financial Statements for the Year ended 31 March 2025 (continued)

6. TOTAL EXPENDITURE

	Furniture Store	Governance	Total	Total
	2025	2025	2025	2024
	£	£	£	£
Cost of Beds Sold	27,498		27,498	25,542
Salaries & National Insurance	146,612		146,612	123,053
Pension Contributions	3,505		3,505	2,912
Volunteer & Staff Expenses	548		548	384
Uniform	142		142	751
Training	428		428	273
Rent & Rates	20,254		20,254	19,229
Insurance	4,236		4,236	4,006
Electricity, Gas & Water	4,388		4,388	2,674
Maintenance & cleaning	1,003		1,003	1,158
Appliance Testing & Workshop	962		962	909
Van Repairs	5,088		5,088	4,462
Van Fuel	2,512		2,512	2,231
Hire of Second Van	2,425		2,425	-
Telephone & Broadband	1,085		1,085	814
Card Machine	3,537		3,537	3,329
Computer	1,761		1,761	1,725
Postage	35		35	30
Stationery	734		734	487
Bank & Card charges	25		25	24
Marketing and PR	4,527		4,527	271
Membership & Conference	360		360	110
Sundry	1,088		1,088	901
Equipment <£250	224		224	208
Depreciation	602		602	947
Support costs	530	995	1,525	1,678
	-----	-----	-----	-----
Total Expenditure	234,109	995	235,104	198,108
	-----	-----	-----	-----

7. SUPPORT COSTS

	2025	2024
	£	£
	Store	Store
Independent Examination	750	750
Other Professional Fees	245	400
Recruitment & Payroll Bureau	530	528
	-----	-----
	1,525	1,678
	-----	-----

Essential Needs - NOTES to the Financial Statements for the Year ended 31 March 2025 (continued)

8. TANGIBLE ASSETS

	Leasehold Improvements	Plant & Equipment	Van	Total
	£	£	£	£
Cost				
At 1 April 2024	10,413	16,372	22,414	49,199
Additions	-	-	-	-
	-----	-----	-----	-----
At 31 March 2025	10,413	16,372	22,414	49,199
	-----	-----	-----	-----
Depreciation				
At 1 April 2024	10,166	16,101	20,625	46,892
Charge for the Year	62	93	447	602
	-----	-----	-----	-----
At 31 March 2025	10,228	16,194	21,072	47,494
	-----	-----	-----	-----
Net Book Value				
As at 31 March 2025	185	178	1,342	1,705
As at 31 March 2024	247	271	1,789	2,307

9. DEBTORS

	2025	2024
	£	£
Trade Debtors	261	583
Prepayment & Accrued Income	31,492	23,927
Other Debtors	1,253	-
	-----	-----
Total	33,006	24,510
	-----	-----

10. CREDITORS (amounts falling due within one year)

	2025	2024
	£	£
Trade Creditors	4,218	1,088
Accrual & Other Creditors	2,755	3,887
Other Taxation & Social Security	2,150	2,667
	-----	-----
9,123	7,642	
	-----	-----

Essential Needs - NOTES to the Financial Statements for the Year ended 31 March 2025 **(continued)**

11. MOVEMENTS IN CHARITY FUNDS

UNRESTRICTED FUNDS

2025 Unrestricted Funds	B/f 1 April 2024	Income Received	Expenditure	Transfers In / (Out)	Balance C/f 31 March 2025
Designated Funds					
Free Beds for Children	7,000	-	(1,586)	(2,414)	3,000
Additional 50% Discount	6,500	-	-	154	6,654
Van Hire	4,420	-	(2,426)	(1,994)	-
Additional Salaries	26,080	-	(16,133)	-	9,947
Marketing	5,000	-	(4,250)	-	750
	-----	-----	-----	-----	-----
Total Designated Funds	49,000	-	(24,395)	(4,254)	20,351
Unrestricted General Fund	85,911	226,556	(207,323)	(4,675)	109,819
	-----	-----	-----	-----	-----
Total Unrestricted Funds	134,911	226,556	(231,718)	421	130,170
	-----	-----	-----	-----	-----

2024 Unrestricted Funds	B/f 1 April 2023	Income Received	Expenditure	Transfers In / (Out)	Balance C/f 31 March 2024
Designated Funds	-				
Free Beds for Children	-	-	-	7,000	7,000
Additional 50% Discount	-	-	-	6,500	6,500
Van Hire	-	-	-	4,420	4,420
Additional Salaries	-	-	-	26,080	26,080
Marketing	-	-	-	5,000	5,000
	-----	-----	-----	-----	-----
Total Designated Funds	-	-	-	49,000	49,000
Unrestricted General Fund	106,455	224,316	(196,923)	(47,937)	85,911
	-----	-----	-----	-----	-----
Total Unrestricted Funds	106,455	224,316	(196,923)	1,063	134,911
	-----	-----	-----	-----	-----

Of the £49,000 designated at 31 March 2024 for special projects, £20,351 remains unspent and this will be directed to four projects in the year 2025-26.

Cost of free beds £3,000 – Free beds will continue to be provided for children, referred to the Charity by schools, GP's, Harrogate Homeless and other partner agencies.

Essential Needs - NOTES to the Financial Statements for the Year ended 31 March 2025 (continued)

Additional 50% discount and donations free of charge £6,654 – Partner Organisations including those above, YMCA, New Beginners, churches and others can refer families in extreme poverty to the Charity to claim a further discount of 50%, and in some cases, items will be donated free of all charge.

Additional Salary Costs £9,947 – This will continue to fund increased administrative costs and as necessary the cost of an additional van driver.

Marketing £750 – the remainder of the £5,000 allocated in 2024-25, which will be spent in the year 2025-26.

RESTRICTED FUNDS

2025 Restricted Funds	B/f 1 April 2024	Income Received	Expenditure	Transfers In / (Out)	Balance C/f 31 March 2025
North Yorkshire CC	48	950	(398)	-	600
Rotary	937	-	-	(421)	516
Two Ridings – Bed Packs	-	1,515	(1,515)	-	-
Schools Fundraising for Beds	-	549	-	-	549
Shears Foundation	-	5,739	(1,473)	-	4,266
	-----	-----	-----	-----	-----
Total Restricted Fund	985	8,753	(3,386)	(421)	5,931
	-----	-----	-----	-----	-----

2024 Restricted Funds	B/f 1 April 2023	Income Received	Expenditure	Transfers In / (Out)	Balance C/f 31 March 2024
Charles & Elsie Sykes Trust	1,000	-	-	(1,000)	-
North Yorkshire CC	-	1,233	(1,185)	-	48
Rotary	-	1,000	-	(63)	937
	-----	-----	-----	-----	-----
Total Restricted Fund	1,000	2,233	(1,185)	(1,063)	985
	-----	-----	-----	-----	-----

Shears Foundation – a grant of £5,739 was made during the year 2024-25 to contribute to the utility costs of the Charity (Gas, Electricity, Water and Broadband). £1,473 of this fund was spent during the year 2024-25 and the remainder will be used in the year 2025-26.

Schools Fundraising for free beds for children – During the year 2024-25, two local primary schools (St Roberts and Western) held fundraising events and together donated £549 to fund the provision of free beds for children, an ongoing initiative of the Charity.

North Yorkshire CC – North Yorkshire County Council paid the following grants, the purpose of which were as follows:

- **Year 2024-25**
 - £350 to fund new PAT and Microwave testers to improve in house appliance testing, which has been spent in the year.
 - £600 to purchase of a new PC for the office, which will be used in 2025-26

Essential Needs - NOTES to the Financial Statements for the Year ended 31 March 2025 (continued)

- **Year 2023-24**

- £750 to fund the purchase of uniforms for Staff and Volunteers. The balance of this fund at 31 March 2024, was spent in the year 2024-25.
- £483 to buy a new printer and to fund a marketing campaign. This was fully spent in the year 2023-24.

Rotary – In 2023-24, Rotary donated £1,000 to help fund free items for Ukrainian families settling in the local area, either in their own homes or with host families. The Charity continues to match the funding from this grant.

Charles & Elsie Sykes Trust – In 2022-23 a grant of £5,000 was given to help the Charity further support those in need. £4,000 of this grant was applied in the year 2022-23 and the remaining £1,000 in the year 2023-24. This fund was to provide items to those most in need, for no charge or at a higher than usual discount. In line with the agreed conditions of the grant, the Charity bore 50% of the additional discount value of these items.

12. NET ASSET SUMMARY

Balance at 31 March 2025	Unrestricted Funds			Total Funds at 31 March 2025
	General	Designated	Restricted Fund	
	£	£	£	£
Tangible Fixed Assets	1,705	-	-	1,705
Current Assets	34,146	-	-	34,146
Cash at Bank/In Hand	83,091	20,351	5,931	109,373
Current Liabilities	(9,123)	-	-	(9,123)
	-----	-----	-----	-----
Total Net Assets	109,819	20,351	5,931	136,101
	-----	-----	-----	-----

Balance at 31 March 2024	Unrestricted Funds			Total Funds at 31 March 2024
	General	Designated	Restricted Fund	
	£	£	£	£
Tangible Fixed Assets	2,307	-	-	2,307
Current Assets	25,142	-	-	25,142
Cash at Bank/In Hand	66,104	49,000	985	116,089
Current Liabilities	(7,642)	-	-	(7,642)
	-----	-----	-----	-----
Total Net Assets	85,911	49,000	985	135,896
	-----	-----	-----	-----

Essential Needs - NOTES to the Financial Statements for the Year ended 31 March 2025 (continued)

13. OPERATING LEASES

The Charity entered into a new 5-year lease agreement on 1 October 2022. This agreement has a built-in annual rent increase, from £15,000 to £20,000, commencing 1 October 2023. Buildings Insurance is also payable to the landlord under the terms of the lease.

Buildings	2025	2024
	£	£
Due within one year	21,104	20,976
Due between two and five years	31,656	52,440
	-----	-----
Total amount payable	52,760	73,416
	-----	-----

14. PENSION COMMITMENTS

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension charge represents the contributions payable by the Charity to the fund and amounted to £3,505 (2024: £2,912).

15. CONTROL RELATIONSHIPS

As the Charity is limited by guarantee without share capital, no individual has overall control of the Charity.

16. RELATED PARTY TRANSACTIONS

Trustee remuneration and benefits

During the year, no Trustee received any remuneration or benefits (2024: £nil).

Trustee Expenses

During the year, no Trustee was paid any expenses (2024: £nil).

Trustee Donations

During the year, no Trustee made a donation (2024: £nil).

There were no other related party transactions in the year ended 31 March 2024 (2023: £Nil).