

Charity number: 1108042
Company number: 05344214

Home-Start Mansfield
(A company limited by guarantee)

Trustees' report and financial statements
for the year ended 31st March 2023

Home-Start Mansfield
(A company limited by guarantee)

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Legal and administrative information

Charity number 1108042

Company registration number 05344214

Registered office 27 Albert Street
Mansfield
Nottinghamshire
NG18 1EA

Trustees Louise Grafton
Avrell Sheldon
Sara Beet
Angie Card

Senior Management Team Hazel Platts Senior Organiser

Accountants Adkin Sinclair LLP
Sterling House
32 St John Street
Mansfield
Nottinghamshire
NG18 1QJ

Home-Start Mansfield

(A company limited by guarantee)

Report of the trustees (incorporating the directors' report) for the year ended 31st March 2023

The trustees present their report and the financial statements for the year ended 31st March 2023. The trustees, who are also directors of Home-Start Mansfield for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and the financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objectives and activities

Objects and Aims

To safeguard, protect and preserve the good health, both mental and physical of children and parents;

To prevent cruelty to or maltreatment of children;

To relieve sickness, poverty and need amongst children and parent of children;

To promote the education of the public in better standards of child care within the area of Mansfield District and environs.

Public benefit

Offering support, friendship and practical assistance;

Visiting families in their own homes, where the dignity and identity of each adult and child can be protected;

Reassuring parents that difficulties in bringing up children are not unusual and encouraging them to enjoy family life;

Developing a relationship with the family in which time can be shared and understanding can be developed.

The approach is flexible to take into account the different needs;

Encouraging parent's strengths and emotional well-being for the ultimate benefit of the children;

Encouraging families to widen their network of relationships and to use effectively the support and services available within the community;

The service is offered to any Mansfield family with a young child, who is experiencing some difficulty.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Home-Start Mansfield

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Report of the trustees (incorporating the directors' report) for the year ended 31st March 2023

Achievements and performance

21 Families visited;
81 People supported;
57 Children supported;
10 New Volunteers recruited;

Training offered and provided:
Volunteer Preparation Course;
Safeguarding Update,
Retail Management Course.

Events organised and facilitated:
Summer Trip to Yorkshire Wildlife Park,
iJump summer session.
Christmas party at Playmania, Chesterfield Road.
Summer holidays food parcel scheme.
The volunteers were taken to The Foxglove restaurant for a Christmas meal.

Funding raised:

We are grateful for support from: The National Lottery - Awards for All, Notts County Council LCF fund, The Robin Hood Lottery, Amazon Smile, Wendy Cullen, Local Giving - People's Postcode Lottery and Western Power Distribution, The Residents of Paddock Close, Zoe's Childcare, West Notts College, Coalfield Regeneration Trust, The Thomas Farr Charity, Steve Walker of Harry's Lad Bikes, Cllr Sinead Anderson, Cllr Sue Swinscoe, British Telecom for the free broadband/laptops and Christmas gifts, and our Mansfield community for their generous donations of items in our charity shop.

Thanks for Bradbury's, One Stop Local and Curries for allowing us to have our charity collection tins in your shops.

Financial review

Our accounts remain healthy. The shop continues to perform well and regularly makes over £2000 per month. Many thanks to the National Lottery for the confirmed further year of funding to support our playgroups. Applying for core funding remains a struggle.

Policy on reserves

The charity's policy on reserves is to hold three months running costs plus a contingency for redundancy.

Structure, governance and management

Nature of Governing Document

The charity is a company limited by guarantee and a registered charity. It is operated under the rules of its memorandum and articles of association dated 27th January 2005. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and Appointment of Directors/Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the Company's Articles are known as trustees. Trustees are recruited by word of mouth among interested parties in particular when a skills gap is identified. Trustees are elected and co-opted at the AGM under the terms of the memorandum and articles of association.

Home-Start Mansfield
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Report of the trustees (incorporating the directors' report)
for the year ended 31st March 2023

Statement of trustees' responsibilities

The trustees (who are also directors of Home-Start Mansfield for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Louise Grafton
Director/Trustee

Date:

Home-Start Mansfield
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Independent examiner's report to the trustees of Home-Start Mansfield.

I report to the charity trustees on my examination of the accounts of Home-Start Mansfield for the year ended 31st March 2023 set out on pages 6 to 15.

Responsibilities and basis of report

As the charity trustees of the company (and also the directors of the company for purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Christopher Adkin
Chartered Accountant
Adkin Sinclair LLP
32 St John Street
Mansfield

Home-Start Mansfield
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Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31st March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
Income from:					
Donations and legacies	2	25,531	11,682	37,213	47,874
Charitable activities	3	23,959	-	23,959	17,415
Other incoming resources	4	2,000	-	2,000	6,262
Total income		<u>51,490</u>	<u>11,682</u>	<u>63,172</u>	<u>71,551</u>
Expenditure on:					
Charitable activities	5	84,350	9,997	94,347	77,930
Total expenditure		<u>84,350</u>	<u>9,997</u>	<u>94,347</u>	<u>77,930</u>
Net income/(expenditure)		(32,860)	1,685	(31,175)	(6,379)
Transfer between funds		<u>1,113</u>	<u>(1,113)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(31,747)	572	(31,175)	(6,379)
Total funds brought forward		<u>124,468</u>	<u>-</u>	<u>124,468</u>	<u>130,847</u>
Total funds carried forward		<u>92,721</u>	<u>572</u>	<u>93,293</u>	<u>124,468</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 8 to 15 form an integral part of these financial statements.

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Balance sheet
As at 31st March 2023

	Notes	£	2023 £	£	2022 £
Fixed assets					
Tangible assets	10		759		1,012
Current assets					
Debtors	11	2,624		2,424	
Cash at bank and in hand		95,492		122,343	
		98,116		124,767	
Creditors: amounts falling due within one year	12	(5,582)		(1,311)	
Net current assets			92,534		123,456
Net assets			93,293		124,468
Funds	13				
Restricted income funds			572		-
Unrestricted income funds			92,721		124,468
Total funds			93,293		124,468

For the year ending 31st March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

* The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

* The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the board on
and signed on its behalf by

Louise Grafton
Director/Trustee

The notes on pages 8 to 15 form an integral part of these financial statements.

Home-Start Mansfield
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Notes to the financial statements
For the year ended 31st March 2023

1. Summary of significant accounting policies

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The principal accounting policies applied in the preparation of these financial statements are set out below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

1.2. Cashflow

The charity has taken advantage of the exemption in the Charities SORP 2019 from the requirement to produce a cashflow statement.

1.3. Fund accounting

Funds held by the charity are either:

* Unrestricted funds - these are funds which are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

* Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

* Restricted funds - these are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or where funds are raised for particular restricted purposes.

Transfers between funds:

Where permitted, the release of restricted funds to unrestricted general or designated funds may be made at the conclusion of a restricted activity. General unrestricted funds may be transferred at the discretion of the trustees to assist in supporting a particular activity.

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Notes to the financial statements
For the year ended 31st March 2023

1.4. Income recognition

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date.

In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gift Aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Other incoming resources from charitable activities (e.g. room hire etc.) are accounted for when receivable.

Activities for generating funds are accounted for when receivable.

1.5. Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

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Notes to the financial statements
For the year ended 31st March 2023

1.6. Fixed assets

a. Depreciation

Depreciation is calculated using the reducing balance basis method at a rate of 25% per annum to write down the cost of fixed assets over their estimated useful lives. All fixed assets in excess of £500 are capitalised.

1.7. Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

1.8. Pension scheme

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charged in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2. Income from donations and legacies

	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
NCC Local Community Fund	16,350	-	16,350	8,910
National Lottery	-	8,330	8,330	37,164
Sundry donations	1,761	-	1,761	1,800
Equipment	420	-	420	-
Western Power	-	2,450	2,450	-
Summer Trip	-	402	402	-
Coalfields Regeneration Trust	2,000	-	2,000	-
Thomas Farr	5,000	-	5,000	-
Local Giving.Com	-	500	500	-
	<u>25,531</u>	<u>11,682</u>	<u>37,213</u>	<u>47,874</u>

Income from donations and legacies was £37,213 (2022 - £47,874) of which £11,682 (2022 - £-) was attributable to restricted funds.

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Notes to the financial statements
For the year ended 31st March 2023

3. Income from charitable activities

	Unrestricted funds £	2023 Total £	2022 Total £
Shop income	23,959	23,959	17,415
	<u>23,959</u>	<u>23,959</u>	<u>17,415</u>

Income from Charitable activities was £23,959 (2022 - £17,415) of which £- (2022 - £-) was attributable to restricted funds.

4. Other incoming resources

	Unrestricted funds £	2023 Total £	2022 Total £
Government grants recognised directly in income	2,000	2,000	6,262
	<u>2,000</u>	<u>2,000</u>	<u>6,262</u>

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Notes to the financial statements
For the year ended 31st March 2023

5. Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
Direct costs:				
Salaries and national insurance	57,512	5,738	63,250	54,772
Employer pension costs	970	-	970	967
Office rent	-	-	-	(1,076)
Rates and utilities	840	-	840	544
Light and heat	2,517	-	2,517	2,933
Repairs, maintenance and equipment	-	-	-	231
Insurance	1,076	-	1,076	870
Refreshments	108	-	108	626
Legal and professional	361	-	361	133
Independent examination	1,200	-	1,200	1,488
Bookkeeping costs	302	-	302	-
Postage, stationery and telephone	439	-	439	965
Activities and events	2,722	450	3,172	952
Advertising and promotional	512	-	512	388
Depreciation	253	-	253	337
Sundry expenses	935	-	935	91
Travel and parking	1,713	-	1,713	1,498
Volunteer travel and expenditure	880	-	880	993
Levy fee	1,288	-	1,288	1,893
Shop purchases and consumables	552	-	552	325
Shop rent	9,750	-	9,750	9,000
Food parcel expenditure	-	1,437	1,437	-
Playgroup expenditure	-	2,372	2,372	-
Equipment	420	-	420	-
Total	84,350	9,997	94,347	77,930

Expenditure on direct charitable activities was £94,347 (2022 - £77,930) of which £9,997 (2022 - £-) was attributable to restricted funds.

6. Net income for the year

	2023 £	2022 £
Net income is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	253	337

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Notes to the financial statements
For the year ended 31st March 2023

7. Employees

Employment costs	2023	2022
	£	£
Wages and salaries	63,250	54,772
Pension costs	970	967
	<u>64,220</u>	<u>55,739</u>

No salaries or wages have been paid to the trustees. Expenses of £Nil (2022: £Nil) were reimbursed.
No employee received emoluments of more than £60,000 (2022 : None).

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2023	2022
	Number	Number
Employees	6	4
Trustees	4	4
	<u>10</u>	<u>8</u>

8. Pension costs

The company operates a defined contribution pension scheme in respect of its employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and was as follows:

	2023	2022
	£	£
Pension charge	<u>970</u>	<u>967</u>

9. Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

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Notes to the financial statements
For the year ended 31st March 2023

10.	Tangible fixed assets	Fixtures, fittings and equipment £	Total £
	Cost		
	At 1st April 2022 and		
	At 31st March 2023	4,072	4,072
	Depreciation		
	At 1st April 2022	3,060	3,060
	Charge for the year	253	253
	At 31st March 2023	3,313	3,313
	Net book values		
	At 31st March 2023	759	759
	At 31st March 2022	1,012	1,012

11.	Debtors	2023 £	2022 £
	Prepayments and accrued income	2,624	2,424

12.	Creditors: amounts falling due within one year	2023 £	2022 £
	Other creditors	5,582	1,311

13.	Analysis of net assets between funds	Unrestricted funds £	Restricted funds £	Total funds £
	Fund balances at 31st March 2023 as represented by:			
	Tangible fixed assets	759	-	759
	Current assets	95,878	2,238	98,116
	Current liabilities	(3,916)	(1,666)	(5,582)
		92,721	572	93,293

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Notes to the financial statements
For the year ended 31st March 2023

14. Unrestricted funds	At 1 April 2022 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 March 2023 £
Unrestricted funds	124,468	51,490	(84,350)	1,113	92,721

15. Restricted funds	At 1 April 2022 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 March 2023 £
Magic Little Grants	-	500	(400)	(100)	-
Western Power Food Parcels	-	2,450	(1,437)	(1,013)	-
Playgroup grant	-	8,330	(8,110)	-	220
Summer trip fund	-	402	(50)	-	352
	-	11,682	(9,997)	(1,113)	572

Purposes of restricted funds

Magic Little Grants

Funding for iJump trip.

Western Power Food Parcels

Summer food parcel incentive.

Playgroup grant

Funds for playgroup.

Summer trip fund

Funds for summer trip 2023.

16. Company limited by guarantee

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.