

THE MISSIONARY SOCIETY OF ST PAUL

**FINANCIAL STATEMENTS
For the period end September 2020**

CONTENTS

	PAGE
Contents	1
Cover Letter from Treasurer to Charity Commission	2
Cover Letter from Director to the Trustees	3
Directors / Trustees and Professional Advisor	4
Directors / Trustees Annual Report	5
Independent Examiner's Report	6
Income and Expenditure	7
Balance Sheet & Audit Exemption	8

The Missionary Society of St Paul
United Kingdom Mission
The Rosary Catholic Church
6 Knowle Close
London
SW9 0TQ

25 June 2021

The Charity Commission,
P. O. Box 1329
Liverpool
L69 3DY

Dear Sir/ Madam,

FINANCIAL REPORT FOR THE PERIOD ENDED 30TH SEPTEMBER 2020.

I write to formally present to you the Financial Report of the period ended 30th September 2020 as requested by the Charity Commission.

The twelve months' accounts have been prepared following our Society end of year account.

Yours Sincerely,

A handwritten signature in black ink, appearing to be 'N. Ugoagwu', written in a cursive style.

Rev Noel Ugoagwu - MSP
MSP Mission Treasurer

The Missionary Society of St Paul
United Kingdom Mission
The Rosary Catholic Church
6 Knowle Close
London
SW9 0TQ

Email: mspukmission@yahoo.com
Website: www.mspfathers.org

25 June 2021

Trustees

The Missionary Society of St Paul,
United Kingdom.

**RE: FINANCIAL REPORT FOR THE PERIOD ENDED 30TH SEPTEMBER 2020 TO
CHARITY COMMISSION**

I write formally to present to you a copy of the Financial Report of the period ended 30th September 2020, which I have presented to the Charity Commission.

I enclose copies of the report for your records.

With all good Wishes,

Yours Sincerely,

A handwritten signature in blue ink, appearing to be 'Rev Innocent Abonyi'.

Rev Innocent Abonyi, MSP
UK Mission Superior

Cc: Charity Commission

**DIRECTORS/TRUSTEES AND PROFESSIONAL ADVISORS OF THE MISSIONARY
SOCIETY OF ST PAUL**

The company's Directors/Trustees for the period to 30th September 2020 were:

Rev Innocent Abonyi, MSP	Committee Chairman (Director)
Rev Fr Joseph Udoh	Committee Member (Director)
Rev Moses Amune MSP	Committee Member (Director)
Rev Eustace Ikechukwu Durugbo, MSP	Committee Member (Director)
Mr Clive Stuart Bird	Committee Member (Director)

REPORTING ACCOUNTANTS

Anthony Michael & Associates Ltd
Accountants and Management
Consultants
147 Wells Way
London.
SE5 7SZ

BANKERS

Barclays Bank
41 Woolwich New Road
Woolwich
London
SE18 6ET

REGISTERED OFFICE

The Rosary Catholic Church
6 Knowle Close
London
SW9 0TQ

COMPANY NUMBER

05331487

CHARITY NUMBER

1107997

DIRECTORS / TRUSTEES REPORT THE MISSIONARY SOCIETY OF ST PAUL
DIRECTORS / TRUSTEES ANNUAL REPORT

The directors present their Annual Report to the members, together with the financial statements for the period end 30th September 2020.

CHARITY INFORMATION

The Missionary Society of St Paul is a company limited by guarantee. It is also registered as a charity with charity Registration No 1107997

Telephone: 020 7274 2367

Email: mispukmission@yahoo.com

Website: www.mspfathers.org

THE PRINCIPAL ACTIVITY

The object of the company is for the benefit of the public and to advance and promote the Christian faith throughout the world by such means being charitable as the trustees shall in their absolute discretion think fit.

DIRECTORS/ TRUSTEES

The directors/trustees of the company and their interests in the guarantee of the company are set out below. Each director/trustee is liable by guarantee to the amount of five pounds (£5.00) only.

TRUSTEES MANAGEMENT AND THEIR RESPONSIBILITIES

Company law requires the trustees to prepare financial statements for each financial year/period, which gives a true and fair view of the state of affairs of the Company and of the surplus or deficit of the company for that year/period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statement complies with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the preparation and detection of fraud and other irregularities.

Approved by the board of trustees on June 2021...
By Order of the Board



.....
Rev Innocent Abonyi, MSP

Cc: Rev Fr Joseph Udoh
Rev Moses Amune MSP
Rev Eustace Ikechukwu Durugbo, MSP
Mr Clive Stuart Bird

INDEPENDENT EXAMINER'S REPORT

THE MISSIONARY SOCIETY OF ST PAUL

We have examined the Balance Sheet and the Income and Expenditure Account of Missionary Society of ST PAUL for the period to 30th September 2020. This account has been prepared in accordance with the Financial Reporting Standard for Smaller Entities and under historical cost convention.

Respective Responsibility of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. You consider that the audit requirements under section 43(2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility to state, on the basis of procedures in the General Directions given the Charity Commissioners under section 43(7)(b) of the Act whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

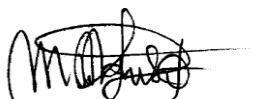
In connection with our examination, no matter has come to our attention:

(1) Which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements.

have not been met; or

(2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Michael Danso FCCA, MBA MSc
Anthony Michael & Associates Ltd
Accountant & Management Consultants
147 Wells Way, London SE5 7SZ

25 June 2021

THE MISSIONARY SOCIETY OF ST PAUL

A STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Unrestricted Fund - 2020 £	TOTAL 2019 £
<u>Incoming Resources</u>		
Donations and Legacies	832	0
Incoming resources	316,815	334,471
Other resources	0	0
Total Incoming Resources	317,647	334,471
<u>Resources Expended</u>		
Charitable activities		
Direct charitable expenses	403,997	391,587
Total Resources expended	403,997	391,587
Net Income for the year	<u>-86,350</u>	<u>-57,116</u>
Fund Balances as at 1 April 2019	208,170	265,286
Balance as at 31 March 2020	<u>121,820</u>	<u>208,170</u>

THE MISSIONARY SOCIETY OF ST PAUL

BALANCE SHEET

FOR THE YEAR ENDED 30 SEPTEMBER 2020

2019

	£	£
CURRENT ASSETS		
Cash in Hand and Bank	226,191	331,750
Provision for liabilities	<u>-98,820</u>	<u>-96,330</u>
Total Net Assets	<u>127,371</u>	<u>235,420</u>

FINANCED BY:

Balance B/Forward	213,721	265,286
Balance for the Year	<u>-86,350</u>	<u>-57,116</u>
Total Net Liabilities	<u>127,371</u>	<u>235,420</u>

AUDIT EXEMPTION

For the year ending 30th September 2018, the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 477 of the companies Act 2006

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Signed by Rev Innocent Abonyi

.....
Mission Superior

25 June 2021

Signed by Rev Noel Ugoagwu

.....
Mission Treasurer

25 June 2021