

THE MISSIONARY SOCIETY OF ST PAUL

England & Wales · Charity number 1107997

Details

Other names	THE MISSIONARY SOCIETY OF ST PAUL OF NIGERIA, THE MISSIONARY SOCIETY OF ST PAUL
Status	Registered
Legal form	Charitable company
Company number	05331487
Registered	2005-02-08
Register	View on the Charity Commission register

Contact

Address	6 Knowle Close London England SW9 0TQ
Phone	02072742367
Email	enquiry.office@mspfathers.co.uk
Website	www.mspfathers.co.uk

Activities

Objects: FOR THE BENEFIT OF THE PUBLIC AND TO ADVANCE AND PROMOTE THE CHRISTIAN FAITH THROUGHOUT THE WORLD BY SUCH MEANS BEING CHARITABLE AS THE TRUSTEES SHALL IN THEIR ABSOLUTE DISCRETION THINK FIT.

Activities: Missionary Activities

Classification

- **How:** Makes Grants To Organisations, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Botswana
- Cameroon
- Canada
- Central African Republic
- Chad
- Ireland
- Italy
- Kenya
- Liberia
- Malawi
- Nigeria
- South Africa
- South Sudan
- Sweden
- The Bahamas
- The Gambia
- United States
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£764,152	£708,126	£616,535	0
2023-09-30	£881,818	£582,184	£560,509	0
2022-09-30	£427,061	£414,599	-	-
2021-09-30	£493,828	£372,826	-	-
2020-09-30	£317,647	£403,997	-	-

Trustees

Name	Role	Appointed
Rev Mark Ehichioya Odion MSP	Chair	2021-08-13
Eamonn James Doran		2022-01-03
Ejiro Robert Ughwujabo		2022-01-03
Hope Egunjobi Mrs		2023-11-01
Jane Lee Hodgson		2022-01-03
Juliet Imuetinyan Olasiyan		2022-01-03
Macdonald Okolie		2022-01-03
Rev David Anthony Gibbons		2022-01-03
Rev Livinus Onyebuchi MSP		2021-08-13
Rev Michael Faneye		2023-10-01
Rev Noel Ugoagwu MSP		2021-08-13

THE MISSIONARY SOCIETY OF ST PAUL

England & Wales - Charity number 1107997

Accounts

REGISTERED COMPANY NUMBER: 05331487 (England and Wales)
REGISTERED CHARITY NUMBER: 1107997

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2023
for
The Missionary Society of St Paul

Kate Haynes Ltd
129 Woodlands Road
Little Bookham
Leatherhead
Surrey
KT23 4HN

The Missionary Society of St Paul

Contents of the Financial Statements
for the Year Ended 30 September 2023

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The Missionary Society of St Paul

Report of the Trustees for the Year Ended 30 September 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our charity's purposes as set out in the objects contained in the company's memorandum of association are to benefit the public and to advance and promote the Christian faith throughout the world by such means being charitable as the trustees shall in their absolute discretion think fit. Our charity engages in the education/training of children, provision of health care to elderly and vulnerable people, provision of relief materials to poor people overseas, and engagement in educative religious activities.

Significant activities

The focus of our work.

Our main objectives for the year continued to be to exercise our ministries as Catholic clerics (Ministers of Religion) in the Catholic Church in the UK. The Ministries include celebrating the Sacrament, leading worship regularly, supporting schools and other development programs for the training and education of young people, providing religious education to adults and children, visiting the sick at home and in hospitals, and providing care for the poor and marginalized. As ordained Catholic Priests, we also celebrate marriages, officiate at funerals, and participate in community prayers and other religious community activities that the Catholic Church and British law permit. Our role as Ministers of Religion is not an employment in the usual sense but a vocation of service to the community by an ordained minister in the Catholic Church, which requires a life-long commitment to our religious order.

Who used and benefited from our services?

Children/young people, and elderly/old people used and benefited from our services. Those who participate or attend the Catholic Church and the general public benefit from our services. Also, vulnerable children and adults (both men and women) and people with disabilities within the areas where we carry out our charity work, use and benefit from our services.

Principal Funding Sources.

Our primary sources of income include the allowance received by the members of our order from their various ministries and the mission appeals (Fundraising) that we do. We also received a gift of an asset willed to the order as a legacy. The value of the asset is currently worth £325,000.00. We used the funds we generated from the mission appeal for charity purposes and our priest members' allowance to pay their salaries. We rented out the property in December 2023. We hope to use the proceeds from the property for charity purposes.

Plans for Future Periods.

The charity plans to continue the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

Where does our charity operate?

Our charity operates in the UK and is also associated with the other operations of its parent Charity, the Missionary Society of Saint Paul based in Nigeria, working in Botswana, Cameroon, Canada, Chad, Ireland, Italy, Kenya, Liberia, Malawi, Nigeria, South Africa, South Sudan, Sweden, Grenada, the Central African Republic, The Bahamas, The Gambia, and the United States.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 13 January 2005 and registered as a charity on 08 February 2005. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles.

Organisational structure

The charity has a Management Committee of up to 11 members who meet quarterly and are responsible for the strategic direction and policy of the charity. At present, the Committee has 11 members from a variety of professional backgrounds relevant to the work of the charity. The Secretary also sits as a trustee of the charity.

A scheme of delegation is in place and day-to-day responsibility for the provision of the services rests with the Regional Superior who is the Chief Executive of the Order (charity organisation) here in the UK along with the Vice Regional Superior and Regional Bursar who are the Services and Finance and Administration Managers. The Regional Superior is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The Regional Superior along with the Vice Regional Superior and Regional Bursar have the responsibility for the day-to-day operational management of the Order, individual supervision of the members of the order, and also ensuring that the members of the order continue to develop their skills and working practices in line with good practice. Related Parties in so far as it is complimentary to the charity's objects, the charity is guided by both local and national policy

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05331487 (England and Wales)

Registered Charity number

1107997

Registered office

6 Knowle Close
London
SW6 0TQ

Trustees

Fr N Ugoagwu MSP
Fr. I Abonyi MSP (resigned 30.9.23)
Fr. M E Odion MSP
Fr. L Onyebuchi MSP
Fr D Gibbons KCHS
Mr M Okolie
Chief E Ughwujabo
Mrs C Obi Onyia (resigned 30.9.23)
Mrs J Olasiyan
Ms J Hodgson
Mr E Doran
Fr M Faneye MSP (appointed 1.10.23)
Mrs H Egunjobi (appointed 1.11.23)

Company Secretary

Fr. L Onyebuchi MSP

The Missionary Society of St Paul

Report of the Trustees
for the Year Ended 30 September 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Kate Haynes
Kate Haynes Ltd
129 Woodlands Road
Little Bookham
Leatherhead
Surrey
KT23 4HN

Approved by order of the board of trustees on 8 April 2024 and signed on its behalf by:

Fr. M E Odion MSP - Chairman of the Board of Trustees.

Independent Examiner's Report to the Trustees of
The Missionary Society of St Paul

Independent examiner's report to the trustees of The Missionary Society of St Paul ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kate Haynes

Kate Haynes Ltd
129 Woodlands Road
Little Bookham
Leatherhead
Surrey
KT23 4HN

8 April 2024

The Missionary Society of St Paul

Statement of Financial Activities
for the Year Ended 30 September 2023

		30.9.23 Unrestricted fund £	30.9.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	880,409	427,041
Investment income	3	<u>1,409</u>	<u>20</u>
Total		<u>881,818</u>	<u>427,061</u>
EXPENDITURE ON			
Raising funds	4	<u>582,184</u>	<u>414,559</u>
NET INCOME		299,634	12,502
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>260,875</u>	<u>248,373</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>560,509</u></u>	<u><u>260,875</u></u>

The notes form part of these financial statements

The Missionary Society of St Paul

Balance Sheet

30 September 2023

	Notes	30.9.23 Unrestricted fund £	30.9.22 Total funds £
FIXED ASSETS			
Tangible assets	8	325,000	-
CURRENT ASSETS			
Cash in hand		333,352	358,618
CREDITORS			
Amounts falling due within one year	9	(300)	(200)
NET CURRENT ASSETS		<u>333,052</u>	<u>358,418</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		658,052	358,418
ACCRUALS AND DEFERRED INCOME	10	(97,543)	(97,543)
NET ASSETS		<u>560,509</u>	<u>260,875</u>
FUNDS	11		
Unrestricted funds		<u>560,509</u>	<u>260,875</u>
TOTAL FUNDS		<u>560,509</u>	<u>260,875</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Missionary Society of St Paul

Balance Sheet - continued

30 September 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8 April 2024 and were signed on its behalf by:

Fr. M E Odion MSP - Chairman of the Board of Trustees.

The Missionary Society of St Paul

Cash Flow Statement
for the Year Ended 30 September 2023

	Notes	30.9.23 £	30.9.22 £
Cash flows from operating activities			
Cash generated from operations	1	<u>299,734</u>	<u>12,703</u>
Net cash provided by operating activities		<u>299,734</u>	<u>12,703</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(325,000)</u>	<u>-</u>
Net cash (used in)/provided by investing activities		<u>(325,000)</u>	<u>-</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		(25,266)	12,703
Cash and cash equivalents at the beginning of the reporting period		<u>358,618</u>	<u>345,915</u>
Cash and cash equivalents at the end of the reporting period		<u><u>333,352</u></u>	<u><u>358,618</u></u>

The notes form part of these financial statements

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES		
	30.9.23	30.9.22
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	299,634	12,502
Adjustments for:		
Increase in creditors	<u>100</u>	<u>201</u>
Net cash provided by operations	<u><u>299,734</u></u>	<u><u>12,703</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.10.22	Cash flow	At 30.9.23
	£	£	£
Net cash			
Cash at bank and in hand	<u>358,618</u>	<u>(25,266)</u>	<u>333,352</u>
	<u>358,618</u>	<u>(25,266)</u>	<u>333,352</u>
Total	<u><u>358,618</u></u>	<u><u>(25,266)</u></u>	<u><u>333,352</u></u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	30.9.23	30.9.22
	£	£
Donations and Legacies	555,409	427,041
Donation of Freehold property	<u>325,000</u>	<u>-</u>
	<u>880,409</u>	<u>427,041</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

3. INVESTMENT INCOME

	30.9.23	30.9.22
	£	£
Bank Interest	<u>1,409</u>	<u>20</u>

4. RAISING FUNDS

Raising donations and legacies

	30.9.23	30.9.22
	£	£
Staff costs	227,645	155,050
Insurance	6,247	-
Telephone	-	214
Postage and stationery	671	1,306
Travel and subsistence	20,723	8,022
Retreat	-	12,361
Mass stipends	37,973	39,899
Holiday allowance	-	12,950
Christmas allowance	8,288	6,475
Medical bills	10,583	9,545
Disbursement (overseas transfers)	225,000	150,000
Car grants	8,000	2,000
Charity	-	146
Hospital chaplaincy	4,676	576
Bank charges	104	241
Accountancy fees	340	200
Professional fees	1,035	2,000
Immigration/renewal	12,960	3,568
Administration	1,869	488
Website costs	317	2,317
Catholic Missionary Membership Bbp	313	200
MSP House	4,234	-
Priest Supply	4,458	-
Regional Superior's office	<u>6,748</u>	<u>7,001</u>
	<u>582,184</u>	<u>414,559</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

The Missionary Society of St Paul

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

6. STAFF COSTS

	30.9.23	30.9.22
	£	£
Wages and salaries	<u>227,645</u>	<u>155,050</u>
	<u>227,645</u>	<u>155,050</u>

The average monthly number of employees during the year was as follows:

<u>30.9.23</u>	<u>30.9.22</u>
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No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	427,041
Investment income	<u>20</u>
Total	<u>427,061</u>
 EXPENDITURE ON	
Raising funds	<u>414,559</u>
 NET INCOME	12,502
 RECONCILIATION OF FUNDS	
Total funds brought forward	<u>248,373</u>
 TOTAL FUNDS CARRIED FORWARD	<u>260,875</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

8. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
Additions	<u>325,000</u>
NET BOOK VALUE	
At 30 September 2023	<u>325,000</u>
At 30 September 2022	<u>-</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.23	30.9.22
	£	£
Accrued expenses	<u>300</u>	<u>200</u>

10. ACCRUALS AND DEFERRED INCOME

	30.9.23	30.9.22
	£	£
Accruals and deferred income	<u>97,543</u>	<u>97,543</u>

11. MOVEMENT IN FUNDS

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	260,875	299,634	560,509
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>260,875</u>	<u>299,634</u>	<u>560,509</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	881,818	(582,184)	299,634
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>881,818</u>	<u>(582,184)</u>	<u>299,634</u>

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	248,373	12,502	260,875
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>248,373</u>	<u>12,502</u>	<u>260,875</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	427,061	(414,559)	12,502
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>427,061</u>	<u>(414,559)</u>	<u>12,502</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.21 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	248,373	312,136	560,509
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>248,373</u>	<u>312,136</u>	<u>560,509</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,308,879	(996,743)	312,136
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,308,879</u>	<u>(996,743)</u>	<u>312,136</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2023.

The Missionary Society of St Paul

Detailed Statement of Financial Activities
for the Year Ended 30 September 2023

	30.9.23 £	30.9.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and Legacies	555,409	427,041
Donation of Freehold property	<u>325,000</u>	<u>-</u>
	880,409	427,041
Investment income		
Bank Interest	<u>1,409</u>	<u>20</u>
Total incoming resources	881,818	427,061
EXPENDITURE		
Raising donations and legacies		
Wages	227,645	155,050
Insurance	6,247	-
Telephone	-	214
Postage and stationery	671	1,306
Travel and subsistence	20,723	8,022
Retreat	-	12,361
Mass stipends	37,973	39,899
Holiday allowance	-	12,950
Christmas allowance	8,288	6,475
Medical bills	10,583	9,545
Disbursement (overseas transfers)	225,000	150,000
Car grants	8,000	2,000
Charity	-	146
Hospital chaplaincy	4,676	576
Bank charges	104	241
Accountancy fees	340	200
Professional fees	1,035	2,000
Immigration/renewal	12,960	3,568
Administration	1,869	488
Website costs	317	2,317
Catholic Missionary Membership Bbp	313	200
MSP House	4,234	-
Priest Supply	4,458	-
Regional Superior's office	<u>6,748</u>	<u>7,001</u>
	<u>582,184</u>	<u>414,559</u>
Total resources expended	<u>582,184</u>	<u>414,559</u>
Net income	<u>299,634</u>	<u>12,502</u>

This page does not form part of the statutory financial statements

THE MISSIONARY SOCIETY OF ST PAUL

England & Wales - Charity number 1107997

Accounts

REGISTERED COMPANY NUMBER: 05331487 (England and Wales)
REGISTERED CHARITY NUMBER: 1107997

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2022
for
The Missionary Society of St Paul

Kate Haynes Ltd
129 Woodlands Road
Little Bookham
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KT23 4HN

The Missionary Society of St Paul

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The Missionary Society of St Paul

Report of the Trustees
for the Year Ended 30 September 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05331487 (England and Wales)

Registered Charity number

1107997

Registered office

6 Knowle Close
London
SW6 0TQ

Trustees

Rev N Ugoagwu
Fr. I Abonyi
C S Bird (resigned 12.4.22)
Fr. M E Odion
Fr. L Onyebuchi
Fr D Gibbons (appointed 3.1.22)
M Okolie (appointed 3.1.22)
Chief E Ughwujabo (appointed 3.1.22)
Mrs C Obi Onyia (appointed 3.1.22)
Mrs J Olasiyan (appointed 3.1.22)
Ms J Hodgson (appointed 3.1.22)
E Doran (appointed 3.1.22)

Company Secretary

Fr. L Onyebuchi

Independent Examiner

Kate Haynes Ltd
Chartered Accountants
Kate Haynes Ltd
129 Woodlands Road
Little Bookham
Leatherhead
Surrey
KT23 4HN

Approved by order of the board of trustees on 7 March 2023 and signed on its behalf by:

The Missionary Society of St Paul

Report of the Trustees
for the Year Ended 30 September 2022

Fr. M E Odion - Trustee

Independent examiner's report to the trustees of The Missionary Society of St Paul ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kate Haynes Ltd
Chartered Accountants
Kate Haynes Ltd
129 Woodlands Road
Little Bookham
Leatherhead
Surrey
KT23 4HN

7 March 2023

The Missionary Society of St Paul

Statement of Financial Activities
for the Year Ended 30 September 2022

	Notes	30.9.22 Unrestricted fund £	30.9.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		427,041	493,749
Investment income	2	20	79
Total		<u>427,061</u>	<u>493,828</u>
EXPENDITURE ON			
Raising funds		414,559	372,826
NET INCOME		12,502	121,002
RECONCILIATION OF FUNDS			
Total funds brought forward		248,373	127,371
TOTAL FUNDS CARRIED FORWARD		<u>260,875</u>	<u>248,373</u>

The notes form part of these financial statements

The Missionary Society of St Paul

Balance Sheet

30 September 2022

	Notes	30.9.22 Unrestricted fund £	30.9.21 Total funds £
CURRENT ASSETS			
Cash in hand		358,618	345,915
CREDITORS			
Amounts falling due within one year	5	(200)	-
NET CURRENT ASSETS		<u>358,418</u>	<u>345,915</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		358,418	345,915
ACCRUALS AND DEFERRED INCOME	6	(97,543)	(97,542)
NET ASSETS		<u>260,875</u>	<u>248,373</u>
FUNDS	7		
Unrestricted funds		<u>260,875</u>	<u>248,373</u>
TOTAL FUNDS		<u>260,875</u>	<u>248,373</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 March 2023 and were signed on its behalf by:

M E Odion - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	30.9.22	30.9.21
	£	£
Bank Interest	20	79
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2022 nor for the year ended 30 September 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

Unrestricted
fund
£

INCOME AND ENDOWMENTS FROM

Donations and legacies

493,749

Investment income

79

Total

493,828

EXPENDITURE ON

Raising funds

372,826

NET INCOME

121,002

RECONCILIATION OF FUNDS

Total funds brought forward

127,371

TOTAL FUNDS CARRIED FORWARD

248,373

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.9.22
£

30.9.21
£

Accrued expenses

200

-

6. ACCRUALS AND DEFERRED INCOME

30.9.22
£

30.9.21
£

Accruals and deferred income

97,543

97,542

7. MOVEMENT IN FUNDS

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	248,373	12,502	260,875
TOTAL FUNDS	<u><u>248,373</u></u>	<u><u>12,502</u></u>	<u><u>260,875</u></u>

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	427,061	(414,559)	12,502
TOTAL FUNDS	<u>427,061</u>	<u>(414,559)</u>	<u>12,502</u>

Comparatives for movement in funds

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	127,371	121,002	248,373
TOTAL FUNDS	<u>127,371</u>	<u>121,002</u>	<u>248,373</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	493,828	(372,826)	121,002
TOTAL FUNDS	<u>493,828</u>	<u>(372,826)</u>	<u>121,002</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.20 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	127,371	133,504	260,875
TOTAL FUNDS	<u>127,371</u>	<u>133,504</u>	<u>260,875</u>

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	920,889	(787,385)	133,504
TOTAL FUNDS	<u>920,889</u>	<u>(787,385)</u>	<u>133,504</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2022.

The Missionary Society of St Paul

Detailed Statement of Financial Activities
for the Year Ended 30 September 2022

	30.9.22	30.9.21
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and Legacies	45,819	1,812
Incoming resources	381,222	491,937
	<hr/>	<hr/>
	427,041	493,749
Investment income		
Bank Interest	20	79
	<hr/>	<hr/>
Total incoming resources	427,061	493,828
EXPENDITURE		
Raising donations and legacies		
Wages	155,050	140,080
Telephone	214	45
Postage and stationery	1,306	7,153
Travel and subsistence	8,022	8,009
Retreat	12,361	-
Mass stipends	39,899	40,499
Holiday allowance	12,950	12,250
Christmas allowance	6,475	6,125
Medical bills	9,545	5,255
Disbursement (overseas transfers)	150,000	126,930
Car grants	2,000	8,000
Charity	146	-
Hospital chaplaincy	576	-
Bank charges	241	250
Accountancy fees	200	200
Legal fees	2,000	315
Immigration/renewal	3,568	13,529
Administration	488	728
Website costs	2,317	3,258
Catholic Missionary Membership Bbp	200	200
Regional Superior's office	7,001	-
	<hr/>	<hr/>
	414,559	372,826
	<hr/>	<hr/>
Total resources expended	414,559	372,826
	<hr/>	<hr/>
Net income	12,502	121,002
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

THE MISSIONARY SOCIETY OF ST PAUL

England & Wales - Charity number 1107997

Accounts

REGISTERED COMPANY NUMBER: 05331487 (England and Wales)
REGISTERED CHARITY NUMBER: 1107997

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2021
for
The Missionary Society of St Paul

Kate Haynes Ltd
129 Woodlands Road
Little Bookham
Leatherhead
Surrey
KT23 4HN

The Missionary Society of St Paul

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for the Year Ended 30 September 2021

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The Missionary Society of St Paul

Report of the Trustees
for the Year Ended 30 September 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05331487 (England and Wales)

Registered Charity number

1107997

Registered office

6 Knowle Close
London
SW6 0TQ

Trustees

Rev N Ugoagwu (appointed 13.8.21)

Fr. I Abonyi

C S Bird (resigned 12.4.22)

Fr. M E Odion (appointed 13.8.21)

Fr. L Onyebuchi (appointed 13.8.21)

Rev J Udoh (resigned 13.8.21)

Rev M Amune (resigned 13.8.21)

Rev E Durugbo (resigned 13.8.21)

Fr D Gibbons (appointed 3.1.22)

M Okolie (appointed 3.1.22)

Chief E Ughwujabo (appointed 3.1.22)

Mrs C Obi Onyia (appointed 3.1.22)

Mrs J Olasiyan (appointed 3.1.22)

Ms J Hodgson (appointed 3.1.22)

E Doran (appointed 3.1.22)

Company Secretary

Fr. L Onyebuchi

Independent Examiner

Kate Haynes Ltd

Chartered Accountants

Kate Haynes Ltd

129 Woodlands Road

Little Bookham

Leatherhead

Surrey

KT23 4HN

The Missionary Society of St Paul

Report of the Trustees
for the Year Ended 30 September 2021

Approved by order of the board of trustees on 23 May 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M E Odion', written in a cursive style.

Fr. M E Odion - Trustee

Independent Examiner's Report to the Trustees of
The Missionary Society of St Paul

Independent examiner's report to the trustees of The Missionary Society of St Paul ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kate Haynes Ltd
Chartered Accountants
Kate Haynes Ltd
129 Woodlands Road
Little Bookham
Leatherhead
Surrey
KT23 4HN

23 May 2022

The Missionary Society of St Paul

Statement of Financial Activities
for the Year Ended 30 September 2021

		30.9.21 Unrestricted fund £	30.9.20 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		493,749	317,647
Investment income	2	<u>79</u>	<u>-</u>
Total		493,828	317,647
EXPENDITURE ON			
Raising funds		<u>372,826</u>	<u>398,379</u>
NET INCOME/(EXPENDITURE)		121,002	(80,732)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>127,371</u>	<u>208,103</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>248,373</u></u>	<u><u>127,371</u></u>

The notes form part of these financial statements

The Missionary Society of St Paul

Balance Sheet

30 September 2021

	Notes	30.9.21 Unrestricted fund £	30.9.20 Total funds £
CURRENT ASSETS			
Cash in hand		345,915	226,191
CREDITORS			
Amounts falling due within one year	5	-	(1,229)
NET CURRENT ASSETS		<u>345,915</u>	<u>224,962</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		345,915	224,962
CREDITORS			
Amounts falling due after more than one year	6	-	(97,591)
ACCRUALS AND DEFERRED INCOME	7	(97,542)	-
NET ASSETS		<u>248,373</u>	<u>127,371</u>
FUNDS	8		
Unrestricted funds		<u>248,373</u>	<u>127,371</u>
TOTAL FUNDS		<u>248,373</u>	<u>127,371</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Missionary Society of St Paul

Balance Sheet - continued

30 September 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 May 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M E Odion', written in a cursive style.

M E Odion - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	30.9.21	30.9.20
	£	£
Bank Interest	<u>79</u>	<u>-</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

4.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES		Unrestricted fund £
	INCOME AND ENDOWMENTS FROM		
	Donations and legacies		317,647
	EXPENDITURE ON		
	Raising funds		398,379

	NET INCOME/(EXPENDITURE)		(80,732)
	RECONCILIATION OF FUNDS		
	Total funds brought forward		208,103

	TOTAL FUNDS CARRIED FORWARD		<u><u>127,371</u></u>
5.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		30.9.21	30.9.20
		£	£
	Trade creditors	-	<u>1,229</u>
		-----	-----
6.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
		30.9.21	30.9.20
		£	£
	Other creditors	-	<u>97,591</u>
		-----	-----
7.	ACCRUALS AND DEFERRED INCOME		
		30.9.21	30.9.20
		£	£
	Accruals and deferred income	<u>97,542</u>	-
		-----	-----

8. MOVEMENT IN FUNDS

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	127,371	121,002	248,373
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>127,371</u>	<u>121,002</u>	<u>248,373</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	493,828	(372,826)	121,002
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>493,828</u>	<u>(372,826)</u>	<u>121,002</u>

Comparatives for movement in funds

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	208,103	(80,732)	127,371
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>208,103</u>	<u>(80,732)</u>	<u>127,371</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	317,647	(398,379)	(80,732)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>317,647</u>	<u>(398,379)</u>	<u>(80,732)</u>

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.19 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	208,103	40,270	248,373
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>208,103</u>	<u>40,270</u>	<u>248,373</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	811,475	(771,205)	40,270
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>811,475</u>	<u>(771,205)</u>	<u>40,270</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2021.

The Missionary Society of St Paul

Detailed Statement of Financial Activities
for the Year Ended 30 September 2021

	30.9.21 £	30.9.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and Legacies	1,812	832
Incoming resources	<u>491,937</u>	<u>316,815</u>
	493,749	317,647
Investment income		
Bank Interest	<u>79</u>	<u>-</u>
Total incoming resources	493,828	317,647
EXPENDITURE		
Raising donations and legacies		
Wages	140,080	143,689
Telephone	45	377
Postage and stationery	7,153	137
Travel and subsistence	8,009	10,204
Retreat	-	8,250
Jubilee expenses	-	1,000
Mass stipends	40,499	19,951
Holiday allowance	12,250	11,900
Christmas allowance	6,125	6,125
Medical bills	5,255	2,009
Disbursement (overseas transfers)	126,930	165,240
Renewals	-	7,773
Southwark car stipends	-	3,960
Car grants	8,000	1,000
DVLA	-	6,526
Loans/refunds/contra	-	6,055
Charity	-	300
Hospital chaplaincy	-	400
Bank charges	250	208
Accountancy fees	200	1,200
Legal fees	315	2,075
Immigration/renewal	13,529	-
Administration	728	-
Website costs	3,258	-
Catholic Missionary Membership Bbp	<u>200</u>	<u>-</u>
	<u>372,826</u>	<u>398,379</u>
Total resources expended	<u>372,826</u>	<u>398,379</u>
Net income/(expenditure)	<u>121,002</u>	<u>(80,732)</u>

This page does not form part of the statutory financial statements

THE MISSIONARY SOCIETY OF ST PAUL

England & Wales - Charity number 1107997

Accounts

THE MISSIONARY SOCIETY OF ST PAUL

**FINANCIAL STATEMENTS
For the period end September 2020**

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The Missionary Society of St Paul
United Kingdom Mission
The Rosary Catholic Church
6 Knowle Close
London
SW9 0TQ

25 June 2021

The Charity Commission,
P. O. Box 1329
Liverpool
L69 3DY

Dear Sir/ Madam,

FINANCIAL REPORT FOR THE PERIOD ENDED 30TH SEPTEMBER 2020.

I write to formally present to you the Financial Report of the period ended 30th September 2020 as requested by the Charity Commission.

The twelve months' accounts have been prepared following our Society end of year account.

Yours Sincerely,



Rev Noel Ugoagwu - MSP
MSP Mission Treasurer

The Missionary Society of St Paul
United Kingdom Mission
The Rosary Catholic Church
6 Knowle Close
London
SW9 0TQ

Email: mspukmission@yahoo.com
Website: www.mspfathers.org

25 June 2021

Trustees

The Missionary Society of St Paul,
United Kingdom.

**RE: FINANCIAL REPORT FOR THE PERIOD ENDED 30TH SEPTEMBER 2020 TO
CHARITY COMMISSION**

I write formally to present to you a copy of the Financial Report of the period ended 30th September 2020, which I have presented to the Charity Commission.

I enclose copies of the report for your records.

With all good Wishes,

Yours Sincerely,



Rev Innocent Abonyi, MSP
UK Mission Superior

Cc: Charity Commission

**DIRECTORS/TRUSTEES AND PROFESSIONAL ADVISORS OF THE MISSIONARY
SOCIETY OF ST PAUL**

The company's Directors/Trustees for the period to 30th September 2020 were:

Rev Innocent Abonyi, MSP	Committee Chairman (Director)
Rev Fr Joseph Udoh	Committee Member (Director)
Rev Moses Amune MSP	Committee Member (Director)
Rev Eustace Ikechukwu Durugbo, MSP	Committee Member (Director)
Mr Clive Stuart Bird	Committee Member (Director)

REPORTING ACCOUNTANTS

Anthony Michael & Associates Ltd
Accountants and Management
Consultants
147 Wells Way
London.
SE5 7SZ

BANKERS

Barclays Bank
41 Woolwich New Road
Woolwich
London
SE18 6ET

REGISTERED OFFICE

The Rosary Catholic Church
6 Knowle Close
London
SW9 0TQ

COMPANY NUMBER

05331487

CHARITY NUMBER

1107997

DIRECTORS / TRUSTEES REPORT THE MISSIONARY SOCIETY OF ST PAUL
DIRECTORS / TRUSTEES ANNUAL REPORT

The directors present their Annual Report to the members, together with the financial statements for the period end 30th September 2020.

CHARITY INFORMATION

The Missionary Society of St Paul is a company limited by guarantee. It is also registered as a charity with charity Registration No 1107997

Telephone: 020 7274 2367

Email: mstpukmission@yahoo.com

Website: www.mspfathers.org

THE PRINCIPAL ACTIVITY

The object of the company is for the benefit of the public and to advance and promote the Christian faith throughout the world by such means being charitable as the trustees shall in their absolute discretion think fit.

DIRECTORS/ TRUSTEES

The directors/trustees of the company and their interests in the guarantee of the company are set out below. Each director/trustee is liable by guarantee to the amount of five pounds (£5.00) only.

TRUSTEES MANAGEMENT AND THEIR RESPONSIBILITIES

Company law requires the trustees to prepare financial statements for each financial year/period, which gives a true and fair view of the state of affairs of the Company and of the surplus or deficit of the company for that year/period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statement complies with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the preparation and detection of fraud and other irregularities.

Approved by the board of trustees on June 2021...

By Order of the Board



.....
Rev Innocent Abonyi, MSP

Cc: Rev Fr Joseph Udoh
Rev Moses Amune MSP
Rev Eustace Ikechukwu Durugbo, MSP
Mr Clive Stuart Bird

INDEPENDENT EXAMINER'S REPORT

THE MISSIONARY SOCIETY OF ST PAUL

We have examined the Balance Sheet and the Income and Expenditure Account of Missionary Society of ST PAUL for the period to 30th September 2020. This account has been prepared in accordance with the Financial Reporting Standard for Smaller Entities and under historical cost convention.

Respective Responsibility of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. You consider that the audit requirements under section 43(2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility to state, on the basis of procedures in the General Directions given the Charity Commissioners under section 43(7)(b) of the Act whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

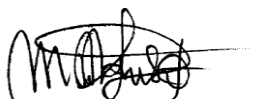
In connection with our examination, no matter has come to our attention:

(1) Which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements.

have not been met; or

(2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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Michael Danso FCCA, MBA MSc
Anthony Michael & Associates Ltd
Accountant & Management Consultants
147 Wells Way, London SE5 7SZ

25 June 2021

THE MISSIONARY SOCIETY OF ST PAUL
A STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Unrestricted Fund - 2020	TOTAL 2019
	£	£
<u>Incoming Resources</u>		
Donations and Legacies	832	0
Incoming resources	316,815	334,471
Other resources	0	0
Total Incoming Resources	317,647	334,471
<u>Resources Expended</u>		
Charitable activities		
Direct charitable expenses	403,997	391,587
Total Resources expended	403,997	391,587
Net Income for the year	<u>-86,350</u>	<u>-57,116</u>
Fund Balances as at 1 April 2019	208,170	265,286
Balance as at 31 March 2020	<u>121,820</u>	<u>208,170</u>

THE MISSIONARY SOCIETY OF ST PAUL

BALANCE SHEET

FOR THE YEAR ENDED 30 SEPTEMBER 2020

2019

	£	£
CURRENT ASSETS		
Cash in Hand and Bank	226,191	331,750
Provision for liabilities	<u>-98,820</u>	<u>-96,330</u>
Total Net Assets	<u>127,371</u>	<u>235,420</u>

FINANCED BY:

Balance B/Forward	213,721	265,286
Balance for the Year	<u>-86,350</u>	<u>-57,116</u>
Total Net Liabilities	<u>127,371</u>	<u>235,420</u>

AUDIT EXEMPTION

For the year ending 30th September 2018, the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 477 of the companies Act 2006

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Signed by Rev Innocent Abonyi

Signed by Rev Noel Ugoagwu

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Mission Superior

.....
Mission Treasurer

25 June 2021

25 June 2021