

LYNDHURST PRE-SCHOOL  
A COMPANY LIMITED BY GUARANTEE  
COMPANY REGISTRATION NUMBER: 04584822 (England & Wales)  
CHARITY NUMBER: 1107974 (England & Wales)

Lyndhurst Pre-school  
The School  
High Street  
Lyndhurst  
Hampshire  
SO43 7BB

### **Trustees**

The Trustees, who are also Directors of the charitable company, who have held office for the whole of the year unless otherwise stated, and to the date of this report, are as follows:

Elaine Willis	Chairperson
Mary Willis	Secretary
Brian Baker	<i>resigned 30/7/2021</i>
Sara Shelton	
Juliet Dunning	
Janet Malcom	
Barbara Preddy	
Hannah Keddle	<i>resigned 18/11/2021</i>
Ian Hanson	<i>resigned 30/7/2021</i>
Sarah Newman	<i>appointed 30/7/2021</i>
Simon Young	<i>appointed 30/7/2021</i>
Alison Bennett	<i>appointed 23/9/2021</i>
Rosemary Lathey	<i>appointed 23/9/2021</i>

### **Trustees' Annual Report**

The trustees have pleasure in presenting their report and the unaudited financial statements for the charity for the year ending August 2021.

The main aims of the Pre-school are to enhance the development and education of children in their care. At Lyndhurst Pre-School we are committed to developing the 'whole child' emotionally, socially and physically regardless of their culture, ability or race.

We aim to provide a safe, friendly and stimulating environment in which each child is encouraged to explore and discover.

We work to a specially tailored curriculum called the Early Years Foundation Stage. Our staff undertake training to ensure that our provision meets all legislation in Early Years.

It is our philosophy that purposeful play is an essential part of a child's learning process and helps them to acquire the skills necessary for a smooth transition to school life. We aim to provide our children with the opportunity to engage in rewarding and structured play in a wide range of learning experiences. We therefore build a curriculum based around children's needs and interests, we provide resources to enable them to ponder, create, practice and repeat. We provide a safe place for children to move freely, chooses resources independently, play and be active thinkers and learners.

## **Public Benefit**

The Trustees confirm that they have had due regard to guidance published by the Charity Commission on Public Benefit.

## **Achievements and performance**

- qualified proactive team
- Ofsted rating outstanding in all areas (DEC 2018)
- team of staff willing to work for a sustainable future
- well sited premises
- numerous resources
- good relationship with Infant School addressing good transitions
- Reflecting on Quality stages 1-3 denotes high standards
- large outdoor area and use of outdoors and muddy kitchen area
- infant size toilets encourage independence
- 2 year old provider
- opportunities to offer early intervention
- experienced and committed team of staff and Directors
- family involvement in themes and topics, special events and festivals
- parent meetings to forge good partnerships
- fund raising activities to raise funds for resources

## **Financial review**

The Pre-School receives the majority of its income from Hampshire County Council based on the Early Years funding formula. We also charge fees for non-funded children to attend and for snack time/admin to help cover our operating costs. Our fees are currently £5.50 per hour plus a snack/admin fee of 75p per session per child.

Our fundraising team raises monies which are used primarily to purchase resources for current children on roll. However due to the pandemic, fundraising opportunities have inevitably been more limited.

We continue to have concerns about the sustainability of the current Early Years funding model, as annual increases in funding rates fall well behind increases in

operating costs, notably premises and staff costs. The current funding model materially restricts our ability to pay our staff more. We continue to believe that staff pay on the whole does not adequately reflect expertise and qualifications, and the delivery of high quality care and education.

Our income for the period was £74,595 (2020: £83,573) and expenditure was £76,314 (2020: £77,238). The operating loss was £1,719 (2020: surplus of £6,335) due primarily to the slow return of children following lockdown, ongoing local demographic challenges and ongoing impact of the pandemic on working patterns.

This year, 83.4% of our income was spent on staff costs this year, and 9.7% was spent on rent. The operating loss is equivalent to 2.3% of income.

### **Reserves Policy**

Contingency monies are held in a separate bank account called the Reserve Account. It is administered to hold Reserves to cover redundancies (in line with Government Guidelines), Pre-School permanent closure, hazard closure and insurance issues, legal fees and 6 months' rent pending closure or relocation.

Elaine Willis Chairperson



Director and Trustee

Date: 24 | 3 | 2022



Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
LYNDHURST PRE-SCHOOL

On accounts for the year  
ended

31 AUGUST 2021

Charity no  
(if any)

1107974

Set out on pages

1 - 8

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the  
above charity ("the Trust") for the year ended **31 / 08 / 2021**.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the  
accounts in accordance with the requirements of the Charities Act 2011  
("the Act").

I report in respect of my examination of the Trust's accounts carried out  
under section 145 of the 2011 Act and in carrying out my examination, I  
have followed all the applicable Directions given by the Charity Commission  
under section 145(5)(b) of the Act.

Independent  
examiner's statement

~~The charity's gross income exceeded £250,000 and I am qualified to  
undertake the examination by being a qualified member of [insert name of  
applicable listed body]]. Delete [ ] if not applicable.~~

I have completed my examination. I confirm that no material matters have  
come to my attention in connection with the examination (other than that  
disclosed below \*) which gives me cause to believe that in, any material  
respect:

- the accounting records were not kept in accordance with section 130  
of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements  
concerning the form and content of accounts set out in the Charities  
(Accounts and Reports) Regulations 2008 other than any requirement  
that the accounts give a 'true and fair' view which is not a matter  
considered as part of an independent examination.

I have no concerns and have come across no other matters in connection  
with the examination to which attention should be drawn in this report in  
order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date:

16.03.22

Name:

Brian Baker

Relevant professional  
qualification(s) or body

N/A

(if any):

Address:

## Section B

### Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/A

Company registration number: 04584822 (England and Wales)  
Charity registration number: 1107974 (England and Wales)

# LYNDHURST PRE-SCHOOL



## **ACCOUNTS**

FOR THE YEAR ENDED 31 AUGUST 2021

LYNDHURST PRE SCHOOL  
YEAR ENDED 31 AUGUST 2021

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**CONTENTS**

Statement of financial activities (including income and expenditure account)	Page 3
Balance Sheet	Page 4
Notes to the Accounts	Pages 5-8

Statement of financial activities (including income and expenditure account)  
FOR THE YEAR ENDED 31 AUGUST 2021

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	Notes	2021 £	2020 £
<b>INCOME</b>	3		
<i><b>Income from:</b></i>			
Donations		1,406	1,650
Charitable income		73,186	81,907
Investment income		3	16
<b>Total Income:</b>		<b>74,595</b>	<b>83,573</b>
 <b>EXPENDITURE</b>	4		
<i><b>Expenditure on:</b></i>			
Raising funds		(923)	(972)
Charitable Activities		(75,391)	(76,266)
Total Expenditure:		(76,314)	(77,238)
<b>Net (expenditure)/income for the year:</b>		<b>(1,719)</b>	<b>6,335</b>
 <b>RECONCILIATION OF FUNDS:</b>	10,11		
Net movement in funds		(1,719)	6,335
<i><b>Total funds brought forward</b></i>		<b>53,274</b>	<b>46,939</b>
<b>Total funds carried forward</b>		<b>51,555</b>	<b>53,274</b>



Balance Sheet  
FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	2021 £	2020 £
<b>Current assets:</b>			
Cash at bank and in hand		52,030	57,114
<b>Total Assets:</b>		<b>52,030</b>	57,114
<b>Current liabilities:</b>			
<i>Creditors: amounts falling due within one year:</i>	9	(475)	(3,840)
<b>Total net assets:</b>		<b>51,555</b>	53,274
<b>Represented by:</b>			
Share capital	10	100	100
Unrestricted reserves	11	51,455	53,174
<b>Total funds:</b>		<b>51,555</b>	53,274

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved and authorised for issue by the trustees and signed on their behalf by:



Alison Mary Bennett  
Director and Trustee

Date: 24 | 3 | 2022

Notes to the Accounts  
FOR THE YEAR ENDED 31 AUGUST 2021

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**1 Basis of Preparation**

**1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

**1.2 Going concern**

The trustees are not aware of any material uncertainties regarding going concern.

**1.3 Change of accounting policy**

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note 2.

**2 Accounting Policies**

**2.1 Income**

All income is recognised when the charitable company is legally entitled to the income, when it is probable that the income will be received and when the amount receivable can be measured with sufficient reliability. There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations are only included in the Statement of Financial Activities when the general income recognition criteria are met.

Income represents amounts receivable in respect of pre-school funding from Hampshire County Council and fees from parents, and from fundraising.

**2.2 Expenditure and liabilities**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty. No material item of deferred income has been included in the accounts. The charity has creditors which are measured at settlement amounts less any trade discounts.

**2.3 Assets**

Debtors are measured on initial recognition at settlement. Subsequently, they are measured at the amount expected to be received.

The charity has cash on deposit with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.

**2.4 Lease rentals**

Rentals payable under operating leases are charged against income on a straight line basis over the lease.

Notes to the Accounts  
FOR THE YEAR ENDED 31 AUGUST 2021

**3 Income**

Income for the year is analysed as follows:

	<b>Unrestricted 2021 £</b>	Unrestricted 2020 £
<b><i>Donations and fundraising:</i></b>		
Donations	<b>900</b>	1,650
Other fundraising	<b>506</b>	-
<b>Total from donations and fundraising:</b>	<b>1,406</b>	1,650
<b><i>Charitable activities:</i></b>		
Hampshire County Council EYE funding	<b>64,559</b>	81,907
Parental fees	<b>8,627</b>	-
<b>Total from charitable activities:</b>	<b>73,186</b>	81,907
<b><i>Income from investments:</i></b>		
Interest receivable	<b>3</b>	16
<b>Total from investments:</b>	<b>3</b>	16
<b>TOTAL INCOME</b>	<b>74,595</b>	83,573

**4 Expenditure**

Expenditure for the year is analysed as follows:

	Note	<b>Unrestricted 2021 £</b>	Unrestricted 2020 £
<b><i>Expenditure on raising funds:</i></b>			
Fundraising events		<b>923</b>	972
<b>Total expenditure on raising funds:</b>		<b>923</b>	972
<b><i>Expenditure on charitable activities:</i></b>			
Staff costs	5	<b>62,199</b>	64,462
Premises costs		<b>7,238</b>	6,473
Support costs		<b>3,141</b>	2,979
Other operational costs		<b>2,813</b>	2,352
<b>Total expenditure on charitable activities:</b>		<b>75,391</b>	76,266
<b>TOTAL EXPENDITURE</b>		<b>76,314</b>	77,238

Support costs include fees paid to the independent examiner of the accounts of £nil (2020: £100).

Notes to the Accounts  
FOR THE YEAR ENDED 31 AUGUST 2021

**5 Staff costs**

	<b>2021</b> <b>£</b>	2020 £
Wages and salaries	<b>61,188</b>	62,914
Social security costs	-	349
Other pension costs (note 6)	<b>1,011</b>	1,199
	<b>62,199</b>	64,462

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000. The total of key management personnel compensation was £40,185 (2020: £45,342).

The average monthly number of employees during the year was as follows:

	<b>2021</b> <b>No.</b>	2020 No.
Charitable activities	<b>4</b>	4

**6 Pension scheme**

Pension contributions are paid into the NEST auto-enrolment, defined contribution pension scheme. The assets of this scheme are held separately from those of the charitable company in independently administered funds.

All pension contribution costs are recognised in the statement of financial activities as they become payable. The pension charge for the year is the contributions payable to NEST of £1,011 (2020: £1,199) and at the year end, the amount due to the scheme was £nil (2020: £nil).

**7 Taxation**

The Pre-School is a registered charity and therefore is not liable to income tax or corporation tax or income or gains derived from its charitable activities, as they fall within the various exemptions available to registered charities.

**8 Dividends**

There were no dividends paid or proposed during the period.

**9 Creditors: amounts falling due within one year**

	<b>2021</b> <b>£</b>	2020 £
Deferred income	-	3,357
Taxation and social security costs	<b>475</b>	483
	<b>475</b>	3,840

Deferred income is EYE funding received in advance from Hampshire County Council.

Notes to the Accounts  
FOR THE YEAR ENDED 31 AUGUST 2021

**10 Share capital**

**Authorised**

100 Ordinary Shares of £1 each

**Allotted, called up and fully paid**

100 Ordinary Shares of £1 each £100

**11 Charity funds**

Charity funds are represented by:

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	Unrestricted funds 2020 £	Total funds 2020 £
<b><i>Accumulated surplus:</i></b>				
Fund balance as at 1 September	<b>53,174</b>	<b>53,174</b>	46,839	46,839
Income	<b>74,595</b>	<b>74,595</b>	83,573	83,573
Expenditure	<b>(76,314)</b>	<b>(76,314)</b>	(77,238)	(77,238)
<b>Fund balance as at 31 August</b>	<b>51,455</b>	<b>51,455</b>	53,174	53,174

**12 Transactions with Trustees and related parties**

**12.1 Remuneration of trustees**

No Trustees received any remuneration in respect of their services as Trustees during the year (2020: £nil). No Trustee received any reimbursement of expenses in respect of their services as Trustees during the year (2020: £nil).

Two Trustees are employees and key management personnel of the Pre-School, and receive remuneration under contracts of employment. The remuneration of the Nursery Manager, Janet Malcom, (excluding pension contributions) was £23,086 (2020: £25,648) and the remuneration of the Deputy Nursery Manager, Juliet Dunning, (excluding pension contributions) was £16,293 (2020: £18,734) and these amounts are included in staff costs. In addition, the Pre-School has made employer contributions to the NEST defined contribution pension scheme (note 6) for the benefit of Janet Malcom £505 (2020: £584) and for the benefit of Juliet Dunning £301 (2020: 376).

**12.2 Related party transactions**

There were no related party transactions.

**13 Contingent liabilities**

There are no contingent liabilities.