

LYNDHURST PRE-SCHOOL
COMPANY LIMITED BY GUARANTEE
COMPANY REGISTRATION NUMBER: 04584822
CHARITY NUMBER: 1107974

Lyndhurst Pre-school
The School
High Street
Lyndhurst
Hants
SO43 7BB

Trustees

Elaine Willis	Chairperson
Mary Willis	Secretary
Brian Baker	Treasurer
Sara Shelton	Director
Juliet Dunning	Director
Janet Malcolm	Director
Barbara Preddy	Director
Hannah Keddie	Director
Ian Hanson	Director

Trustees' Annual Report

The trustees have pleasure in presenting their report and the unaudited financial statements for the charity for the year ending August 2020.

The trustees of the charity as shown on the company information page are also the Directors of the charity.

The main aims of the Pre-school are to enhance the development and education of children in their care. At Lyndhurst Pre-School we are committed to developing the 'whole child' emotionally, socially and physically regardless of their culture, ability or race.

We aim to provide a safe, friendly and stimulating environment in which each child is encouraged to explore and discover.

We work to a specially tailored curriculum called the Early Years Foundation Stage. Our staff undertake training to ensure that our provision meets all legislation in Early Years.

It is our philosophy that purposeful play is an essential part of a child's learning process and helps them to acquire the skills necessary for a smooth transition to school life. We aim to provide our children with the opportunity to engage in rewarding and structured play in a wide range of learning experiences. We therefore build a curriculum based around children's needs and interests, we provide resources to enable them to ponder, create, practice and repeat. We provide a safe place for children to move freely, chooses resources independently, play and be active thinkers and learners.

Public Benefit

The Trustees confirm that they have had due regard to guidance published by the Charity Commission on public benefits.

Achievements and performance

- qualified proactive team
- Ofsted rating outstanding in all areas (DEC 2018)
- team of staff willing to work for a sustainable future
- well sited premises
- numerous resources
- good relationship with Infant School addressing good transitions
- Reflecting on Quality stages 1-3 denotes high standards
- large outdoor area and use of outdoors and muddy kitchen area
- infant size toilets encourage independence
- 2 year old provider
- opportunities to offer early intervention
- experienced and committed team of staff and Directors
- family involvement in themes and topics, special events and festivals
- parent meetings to forge good partnerships
- fund raising activities to raise funds for resources

Financial review

The Pre-school receives the majority of its income from the Local Authority. We also charge fees for non-funded children to attend and for snack time/admin to help with rising costs and a stagnant and frozen Early Years Funding. Our fees are £4.75 per hour plus a snack/admin fee of 75p per session per child.

Our fundraising team raises monies which are used primarily to purchase resources for current children on role. However due to the Pandemic our fundraising events have not taken place this year.

We have many concerns about sustainability as the Early Years funding is frozen, yet our rent has increased significantly and we have had contract and salary reviews and we have had a significant minimum wage increase both in increases and alteration to age qualification. We feel that our staff on the whole are underpaid for their expertise and qualifications on the back of an impressive assessment of the delivery of care and education.

Our income for the period was £83557 and expenditure £77238. An operating profit of £6335. This gain was due primarily to cutting back on costs and the result of procedures and funding in place during lockdown.

Approximately 84% of our income was spent on staff costs this year. Approximately 8.5% is spent on rent. Approximately 7.5% was spent on equipment, insurance, consumables, telephone, stationery, fundraising costs, subscriptions, repairs and sundries. Our profit was around 8%.

Reserves Policy

Contingency monies are held in a separate bank account called the Reserve Account. It is administered to hold Reserves to cover redundancies (in line with Government Guidelines), Pre-school permanent closure, hazard closure and insurance issues, legal fees and 6 months' rent pending closure or relocation.

Elaine Willis
Chairperson

Company registration number: 04584822 (England and Wales)

LYNDHURST PRE-SCHOOL

ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2020

LYNDHURST PRE SCHOOL

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**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED
31 AUGUST 2020**

		Year to 31/08/2020		Year to 31/08/2019	
	Notes	£	£	£	£
Income					
Fees and Grants		81,907		70,321	
Fundraising		1,650	83,557	1,989	72,310
Expenses					
Wages		65,112		60,919	
Rent		6,413		7,313	
Equipment		418		2,333	
Insurance		924		806	
Consumables		752		401	
Telephone & Stationery		1,405		1,083	
Fundraising Costs		972		306	
Subscriptions		414		177	
Repairs		60		366	
Miscellaneous		768	77,238	1,033	74,736
Operating Profit and Loss	2		6,319		(2,426)
Income from Investments	3		16		0
Interest Payable and similar charges			0		21
Profit on ordinary activities before taxation			6,335		(2,404)
Taxation	4		0		0
Profit / (Loss) on ordinary activities after taxation and retained for the year			6,335		(2,404)

**BALANCE SHEET FOR THE YEAR ENDED
31 AUGUST 2020**

	Notes	Year to 31/08/2020		Year to 31/08/2019	
		£	£	£	£
ASSETS					
Current Assets					
Cash at Bank		<u>57,114</u>		<u>47,343</u>	
Net Current Assets			57,114		47,343
Current Liabilities					
Creditors - amounts falling due within one year	6		3,840		403
Total Assets less Current Liabilities		<u><u>53,274</u></u>		<u><u>46,939</u></u>	
Financed by:					
Capital and Reserves	8 & 9	<u><u>53,274</u></u>		<u><u>46,939</u></u>	

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors state:

(a) For the period ended 31 August 2020 the Company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies.

(b) The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

(c) The directors acknowledge their responsibilities for:

(i) ensuring the company keeps accounting records which comply with section 221 of the Act and

(ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

Signed on behalf of the Board by

Signature



Name

Brian Edward Baker

Position

Treasurer

Date

18th March 2021

LYNDHURST PRE SCHOOL

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2020

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable in respect of pre-school fees and fundraising.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates to write off the cost less estimated residual value of each asset over its expected life, as follows:

Fixtures, fittings and equipment - 25% on cost.

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Investments

Current asset investments are stated at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

2 Operating Profit

A breakdown of expenses charges can be found on the profit and loss account.

3 Interest payable

Bank Interest received during the year amounted to £16 (2019: £0).

LYNDHURST PRE SCHOOL

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2020

4 Taxation

There were no payments or provision of corporation tax during the period.

5 Dividends

There were no dividends paid or proposed during the period.

6 Creditors: amounts falling due within one year

	£
Other taxes and social security costs	483
Accruals and income received in advance	3,357
	<u>3,840</u>

7 Provisions for liabilities and charges

There is no provision made during the year.

8 Share Capital

Authorised

100 Ordinary Shares of £1 each

Allotted, called up and fully paid

100 Ordinary Shares of £1 each	£
	<u>100</u>

9 Statement of movements on profit and loss account

	£
Balance at 1 August 2019	46,839
Retained profit for the year	6,335
Balance at 31 August 2020	<u>53,174</u>

10 Reconciliation of movements in shareholders' funds

	£
Profit for the financial year	<u>6,335</u>
Net addition to shareholders' funds	6,335
Opening shareholders' funds	46,839
Closing shareholders' funds	<u>53,174</u>

LYNDHURST PRE SCHOOL

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2020

11 Directors' emoluments

There were no directors' emoluments paid during the period.

12 Transactions with directors

There were no transactions with the directors during the period.

13 Employees

Number of employees

The average monthly number of employees during the period was 4.

Employment costs

	£
Wages and Salaries	53,771
Social security costs	8,543
Pension Costs	2,798
	<u>65,112</u>

14 Control

The company is under the immediate and ultimate control of the directors and pre-school committee.

15 Related party transactions

There are no related party transactions.

16 Contingent liabilities

There are no contingent liabilities.

Lyndhurst Pre-School Charity Commission Return 2019/2020

Company Limited by Guarantee

Company Registration Number: 04584822

Charity Number: 1107974

Independent Examiner's Statement

I have reviewed the end of year accounts for the year ended 31st August 2020 for Lyndhurst Pre-School.

There are no matters that need to be highlighted/~~the matters that I would like to highlight are set out below:~~

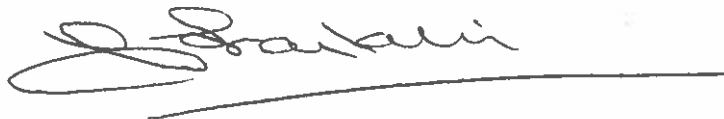
Name: Vivienne Franklin

E-Mail Address: viviennefranklin23@gmail.com

Home Address 28 Garden Close, Lyndhurst, Hampshire, SO43 7DW

Telephone Number: 07798 912154

Signature:

A handwritten signature in dark ink, appearing to read 'V. Franklin', is written over a horizontal line.