

Charity registration number 1107951 (England and Wales)

Company registration number 05250758

VISION LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

VISION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A Brabban-Brown Ms H Butters Mr J G Clay Mr A J Dean Mr B K Brennan Miss S A Conlon Miss Lisa Cormack
Secretary	Miss T E Pass
Charity number (England and Wales)	1107951
Company number	05250758
Registered office	Fellowship House Park Road Congleton Cheshire England CW12 1DP
Auditor	Hammond McNulty LLP Bank House Market Square Congleton Cheshire United Kingdom CW12 1ET

VISYON LIMITED

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VISYON LIMITED

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2025

Once again, I'm privileged to introduce Visyon's annual report after another successful year supporting the mental health of young people in our community. It was Visyon's 30th anniversary in 2024 and it felt like a year of gradual transition. The previous year we announced we had secured a new long-term contract, Healthy Young Minds, with Cheshire East; this past year saw us implementing the contract, mobilising and adjusting our service delivery. Some of this contract continues long term work for Visyon but we have also delivered new value such as through our groups and school support where we have had great feedback on our resilience programme and on the whole class workshops we are delivering. It was wonderful to see the quality of Visyon's services recognised at the South Cheshire Chamber Business Awards by two highly commended awards: for Excellence in Customer Service and Contribution to the Community for our Crewe Schools Project.

We end the financial year with a surplus of £232,034, including an operating surplus of £2,034 which appears very healthy. We were very fortunate this year to receive a Deed of Gift from the Edward Gostling Foundation for £230,000, whilst we can use this money to support any deficit, we can only release the remaining funds for general use after 5 years. These funds along with some others are recognised in the finances for last year but will be spent over the longer term.

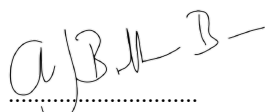
Safeguarding of the children and young people that come to Visyon is critical to the services we deliver. Last year, as part of Visyon's commitment to continuous improvement we completed a Section 11 which falls under the Children Act 2004 placing a statutory duty on organisations to self-assess the extent to which they meet safeguarding requirements and standards. This provided important reassurance as well as helping us to make some further improvements to our best practices. We take these responsibilities seriously both for ourselves and across the end-to-end support in the community.

The rising cost of living continues to be a challenge for many including the dedicated staff that work for Visyon. We made strong efforts this year to provide meaningful salary rises as well as introducing new employee assistance and health benefits. These are critical for the well-being of staff and to ensure that Visyon is a charity that people can afford to work for. Last year we had challenges with staffing levels that ultimately increased waiting times for some services. We have addressed these challenges with the benefit changes and also by utilising self-employed counsellors that allow a more flexible way of working for Visyon.

Cyber Security is an increasing concern for all organisations and a particular challenge for small organisations like Visyon. Seeing the damage done to national companies and with concern for the sensitive nature of the services we deliver, we took steps last year to review what further action we can take to strengthen our defences. We continue to progress with these, upgrading systems and using the best secured cloud services but this is an area where we need to be continually vigilant.

As always, can I express my personal thanks to the members of our Board of Trustees. The Trustees are responsible for the governance of Visyon, something we take very seriously and last year the Board undertook training on the Legal Responsibilities of Trustees to ensure our understanding is up to date and effective; making some improvements to our governance processes as a result. Since the last AGM we have been fortunate to co-opt two new members, Nathan Chrobok and Cheryl McKay, onto the Board – both extend the skills and experience the Board brings to support the senior leadership team and I look forward to them both formally being recognized as trustees at this year's AGM.

Finally, my biggest thanks go to everyone who contributes to Visyon: the staff, the leadership team, the volunteers, the fundraisers, our benefactors and the young people, families and carers who use our service. You make Visyon what it is, a respected and valued service in our community. We appreciate everyone who spreads the word on what Visyon does: those that need help, need to know we are here and trust that we can help.



Mr A Brabban-Brown
Chairman

Date: 24th Sep 2025

VISION LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

About Visyon

Visyon promotes and improves the emotional health and wellbeing of children and young people and their families through the provision of a range of services, including individual therapy, group work, mentoring, creative activities and support for parents and families. Visyon is based in Congleton, Cheshire and delivers services to children and young people in Cheshire. Visyon was established in 1994 by a group of volunteers whose experiences identified the need for a community based, flexible and easily accessible service for young people and families experiencing emotional distress and in need of support. In 2004 Visyon became a charitable company limited by guarantee.

The objects of the charity are:

The preservation and protection of good health and in particular good mental health of children, young people and adults.

The advancement of education of the public so as to increase their awareness of mental health and the associated issues and related problems.

To relieve the hardship, sickness and distress arising therefrom.

Visyon Descriptor

Visyon is a safe place you can come when you need help. We are really good at helping children and young people work out what is troubling them and what they can do about it. Whether you are confused, upset, worried, feeling hurt or angry about anything, there is somebody at Visyon who will listen and help you decide what you want to do next.

Social Impact

Visyon provides its services within the charitable objects for which it was established, these being the preservation and protection of good health and in particular good mental health of children, young people and adults, plus the advancement of education of the public in matters relating to mental health. These objects are addressed through the provision of a broad range of therapeutic activities to children, young people, their parents and families.

Visyon's activities are designed to achieve outcomes that are positive not only for the individual child or young person but also impact on families and the wider communities of Cheshire. The cost to society of supporting lifelong mental health challenges is significant and can be ameliorated by providing effective interventions for children and young people such as those offered by Visyon.

Visyon's services are free to the children, young people and families who access them. All services are paid for by grants, donations and fundraised income. The organisation accommodates the requirements of children and young people, by using community locations wherever there is a demand and where funding allows. Currently, the organisation is working in the geographic area of Cheshire East Council, with some services also available in areas of Cheshire West and Chester Council.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

VISION LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Significant activities and achievements against objectives

We continue to see an increase in demand for our services and a significant increase in the complexity of the challenges young people are presenting with, often at a younger age than we have previously witnessed.

In 2024 Visyon launched a new five year strategy and achieved the following progress:

Theme 1 - Building Resilience

This year saw strides in strengthening early intervention and evidence-based support. We successfully launched our Resilience Programme in schools, developed a five-week group offer, and trialed self-harm awareness training in professionals in collaboration with Public Health. Staff training was prioritised, with psychoeducation materials, workshops, and CPD courses rolled out. Continuous evaluation and improved safeguarding systems through our Customer database upgrades have ensured our services remain responsive and impactful.

Theme 2 - Leading the Way in Local Thinking Around Young People's Mental Health and Emotional Wellbeing

We deepened our community engagement through co-created initiatives with schools, families, and local organisations. Our Visyon youth led-programme helped shape resources and workshops, while wider partnerships strengthened our reach into underrepresented communities. Digital innovation was embraced with updates to our website, online delivery of parent workshops, and the development of a CYP course platform. Our training offer is expanding to include bespoke packages for professionals, and our social media presence grew through targeted campaigns.

Theme 3 - Sustainability

Visyon continued to embed sustainability across operations. We secured multi-year funding aligned with our five-year strategy. Internal collaboration improved through cross-team working and skill-sharing while external partnerships enhanced external service delivery and enabled skill sharing across sectors. Our commercial offer progressed with the development of accredited training courses, and volunteer recruitment was strengthened with improved induction and succession planning. Environmentally, we promoted greener practices and explored infrastructure improvements to reduce our carbon footprint.

Significant factors

Visyon aims to use as much of its financial and other resources as possible for the purpose of meeting the charities objectives. All of the programmes and activities undertaken by the charity aim to support children and young people to improve and maintain their mental health. Our work with families and public awareness campaigns assist us to achieve greater awareness and understanding by the public of issues surrounding mental health and wellbeing and how these impact on children, young people and society.

All our services are provided free of charge to our beneficiaries, allowing for greater access to early assistance, advice and support. Across Cheshire East we aim to offer a range of interventions, choice of venue and opening hours that improves efficacy and accessibility irrespective of the individual circumstances of the beneficiary.

The voluntary sector experiences increasingly challenging times with more charities competing for less funding, reporting criteria becoming increasingly complex in some areas, and hard decisions to be made regarding which particular pot of money to vie for. Each financial year starts with an element of calculated uncertainty, and often focus has to be placed on bringing in funding for the current financial year, rather than looking forward to the next two - five years, focusing attention on longer term planning and sustainability. This is the situation that Visyon has been in for a number of years, but is something that the new strategy and leadership structure plan to address over the next two years.

VISION LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2025***

Fundraising practices

Visyon is very grateful to the organisations and individuals who have supported the charity during the year through donations, fundraising activities, gifts-in-kind and volunteering.

2024/25 Gift in Kind donations equated to the value of £1,591.

2024/25 Events and Corporate volunteering equated to 151 hours.

We would like to thank the following for their support during 2024/25:

Grants

Edward Gostling Foundation
The Leathersellers Foundation
Assura
The National Lottery
Cheshire Community Fund
Crewe Town Council
Trusthouse Foundation
Medicash
Awards for All
Clothworkers
Morrison's Community Space Fund
Nantwich Town Council
Congleton Inclosure Trust
Steve Morgan Foundation
Cheshire East Greener Fund
Ann Rylands Small Donations Programme
D G Lowe Trust

Company Support

Bespak
BNI Saltline members
Kanga Health
The Original Factory Shop
Majestical
Reubens
Howdens
Military Arms, Sandbach
Clonter Opera
Clonterbrook House
Allie Pottinger Watercolours
Al a carte at Home
Orbis Outdoor Adventures

Community Support

Holmes Chapel Chorus
George & Dragon, Holmes Chapel
Congleton Santa Collection
Boalloy Running Club
Davenport Methodist Church
Wilmslow Running Festival and our 2025 running team
All those that look part in Wear What You Want Day 2025
Siddington Syndicate
Reliance Medical

VISON LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2025*

The Academy Restaurant, Cheshire College South & West
Congleton Tangent
Rotary Club of Northwich Vale Royal
Bare Health and Viridian
St Mary's Catholic Church
All Saints Churches
Beartown Gundog Training
Kings School
West End Agri
St Lawrence Church, Biddulph

Individual Support
Family and friends of the late Luke Maddocks, Owen Pointon, Samantha Slater, Lily Hulme and Andrew Cooke
Mayor Rob Moreton
Firewalk 2025 team
Snowdon at Night Trekkers 2024
2024 skydive team
Our new and committed Regular Donors each making donations every month

We had no 'on behalf of' activities carried out. Where 'in aid of' fundraisers registered their activities with the charity they were supported with advice to ensure their fundraising activities were safe and legal to comply with fundraising regulations. Where activities are carried out by 'third parties' and promoted to our supporters, the Fundraising Team carefully select suppliers and request documentation, such as PLI risk assessments and any licenses required, as part of the process.

No complaints were made to Visyon following fundraising activities. We request feedback after our events and there is opportunity for the general public to report concerns on our website at any time.

Ensured all individuals carrying out the activities are aware of their obligations to all members of the public, and where the activity is organised by a third party, ensured the third party has a strong reputation at supporting both the participants and the wider public whilst these events are taking place.

Investment performance

Investment Powers

The Trust Deed authorises the Trustees to make and hold investments using the general funds of the charity but no such investments are currently held.

Financial review

Financial Review and Results for the Year

The total income for the year ending 31 March 2025 was £993,601 (2024 - £750,570), the total expenditure was £761,567 (2024 - £840,929) and the net result for the year was £232,034 (2024 - £-90,359). The net asset position at the year end was £600,947 (2024 - £368,913), of which £268,344 (2024 - £109,191) is unrestricted and £102,603 (2024 - £259,722) is restricted and £230,000 is an endowment fund.

The main income for the year came from donations, grants and charitable activities as per notes 3,4 and 5 of the accounts which enables the charity to achieve their main objectives as detailed in the Trustee Report.

Reserves policy

The reserves are held in a low-risk account, with immediate access, attracting the best rates from the "High Street Institutions". Reserves are built up from balances of funds (restricted and/or unrestricted). The level at which the reserve fund is to be maintained is agreed between Visyon management and Trustees during annual budgeting based on a number of defined factors including an assessment of known risks. It may also include items of known but currently unquantifiable risk. The level of reserve fund should not normally exceed that required for three months operating.

VISYON LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2025*

Investment policy

Investment Policy

All amounts in the current account over £500 are transferred daily to an interest-bearing savings account. All investments by the charity will be in ethically acceptable funds to be agreed by the Board.

Grant-making Policy

Under normal circumstances, the charity does not make grants. There may be small grants made from specific projects for supporting clients. The funding body concerned will specify the conditions of the grant.

Structure, governance and management

The charity is a company limited by guarantee. The charity is controlled by its governing document and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

It is governed by the Memorandum and Articles of Association dated 5 October 2004 and amended on 25 March 2010. Visyon is registered with the Charity Commission and Companies House. Anyone over the age of 18 years can become a member of the charity. At 31 March 2025 there were 39 members.

The administration is carried out by the directors who together are known as the Board of Trustees. The Board of Trustees has delegated the day-to-day running of the organisation to the Chief Executive Office (Theresa Pass), who reports into the Board on a quarterly cycle.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr A Brabban-Brown

Ms H Butters

Mr J G Clay

Mr A J Dean

Ms A Jagpal

(Resigned 16 September 2024)

Mr D Parkinson

(Resigned 16 September 2024)

Mr B K Brennan

Miss S A Conlon

Miss Lisa Cormack

Dr S Ali

(Appointed 16 September 2024 and resigned 30 April 2025)

Recruitment and appointment of trustees

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

VISYON LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Organisational structure

Role of the Board of Trustees

The Board of Trustees is the governing body of the charity. The Board's duties are to:

- Take ultimate responsibility that the charity is run properly
- Ensure compliance - with the law & charitable objects
- Act with integrity
- Ensure that the charity is and stays solvent
- Use charity funds reasonably
- Avoid undue risk
- Ensure the charity is well run and efficient
- Consider getting external advice when needed, particularly if the Board/Trustees are in breach of duties

Sub-Group Structure

Three sub-groups have been appointed with delegated responsibility for scrutiny in three areas:

- Financial Sustainability
- Internal Governance
- Service Effectiveness

Each group is chaired by a Trustee and is attended by a further Trustee, the CEO and relevant members of the management team.

Structure of Board of Trustees

Board meetings are held quarterly.

Sub-groups meet on a monthly/bi-monthly basis and have delegated responsibilities as outlined in the sub-group Terms of Reference.

Attendance of trustees at meetings of the Board

Trustees are required to attend formal meetings regularly and not to miss more than three meetings in succession. During 2024/25 the Trustees attendance was as follows:

Trustee	Date of Meetings			
	20.05.2024	19.08.2024	25.11.2024	24.02.2025
Andrew Brabban-Brown	Yes	Yes	Yes	Yes
Adrian Dean	Yes	Yes	No	Yes
Avarni Jagpal	Yes	No	N/A	N/A
David Parkinson	Yes	Yes	N/A	N/A
Jonathan Clay	Yes	Yes	No	Yes
Helen Butters	Yes	No	No	Yes
Lisa Cormack	Yes	Yes	Yes	Yes
Barry Brennan	Yes	No	Yes	Yes
Sharon Conlon	No	Yes	No	Yes
Sidra Ali	Yes	No	No	No

President

The Board appointed Brian Davey as the new president of Visyon Limited on 14th September 2020, following the untimely death of Visyon's President, our founder, Elizabeth Pugh. in January 2020. Brian has been involved with Visyon from the beginning and previously served as Chair of the Board.

VISYON LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Induction and training of trustees

Recruitment, selection and training of the Board of Trustees

The Trustees are elected by the members, the number being decided at the Annual General Meeting. The Trustees have the power to co-opt up to 7 further Trustees. When co-opting Trustees, the Board has regard to the requirement for any specialist skills. Trustee application and induction processes have been established, through which training requirements are identified and addressed. In addition, training opportunities are taken up when offered by third parties.

The balance of Trustees' skills and experience has been reviewed on an ongoing basis during 2024-2025 and the Board is satisfied that it has an optimum broad range of skills. Trustees have experience that covers the following areas:

- Clinical expertise
- Child & adolescent mental health
- Healthcare management
- Business management
- Voluntary sector fundraising
- Health & Safety consultancy
- Finance
- Law
- Education
- Risk management
- Safeguarding

Other matters

Risk Management

The organisation has Strategic and Operational Risk Registers, a Business Continuity Plan and a Risk Management Policy. This ensures the following:

- Constant monitoring of the financial position and cash flow to ensure that the charity remains solvent.
- Health and safety monitoring. This is carried out by the CEO and Health and Safety Officer, in conjunction with a nominated Trustee with health and safety expertise.
- Risk assessment of new and ongoing activities, including new locations for project activities, with a view to the safeguarding of staff, volunteers and clients.
- Management of the liabilities and reserves policies which are included in the charity's financial controls documentation.
- Other specific areas of risk as may be identified by the Board.

Risks that have been mitigated this year have included:

- Impact of inappropriate referrals
- Ensuring financial procedures remain relevant and robust
- Ensuring safe and appropriate premises in Crewe
- Continuity of contract with Cheshire East

Staffing & Volunteers

Visyon is able to offer the level of service that it does due to the dedication and professionalism of its staff and volunteer team. At the end of March 2025, Visyon had 29 members of staff, 5 of which were employed on a full-time basis, with the other 20 working in part-time roles. Visyon also had 5 placement counsellors and one volunteer counsellor. Visyon has a team of volunteers who provide invaluable contributions to the work of the charity by carrying out a range of roles including trustees, therapists, administrators, fundraisers, and a handyman.

Declaration of interests

Trustees are required to declare interests that are relevant and material and declarations are requested at each meeting. A record is maintained of all relevant and material interests by the Company Secretary and this record is available on request. Staff are also required to inform the organisation where an outside commitment, e.g. membership of a school governing body, may potentially give rise to a conflict of interest.

VISYON LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2025*

Auditor

In accordance with the company's articles, a resolution proposing that Hammond McNulty LLP be reappointed as auditor of the company will be put at a General Meeting.

Administrative Information

Charity name: Visyon Limited

Working title: Visyon

Registered charity number: 1107951

Registered company number: 5250758

Company registered in England and Wales

Registered Company and operational address: Fellowship House, Park Road, Congleton, Cheshire. CW12 1DP

Board of Trustees

The following people served as Trustees during this year:

Andrew Brabban-Brown

Adrian Dean

Helen Butters

Jonathan Clay

Avarni Jagpal

David Parkinson

Barry Brennan

Sharon Conlon

Lisa Cormack

Sidra Ali

The Directors of the charitable company are Trustees for the purpose of charity law and are known collectively as the Board of Trustees

Company Secretary - Theresa Pass

Chief Executive Officer - Theresa Pass

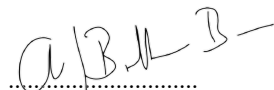
Auditors - Hammond McNulty, Bank House, Market Square, Congleton, Cheshire. CW12 1ET

Bankers - NatWest Bank Plc, 46 High Street, Congleton, Cheshire CW12 1BE

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees report was approved by the Board of Trustees.



Mr A Brabban-Brown

Date: 24th Sep 2025

VISYON LIMITED

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors of Visyon Limited for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

VISYON LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF VISYON LIMITED

Opinion

We have audited the financial statements of Visyon Limited (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the summary income and expenditure account, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees report has been prepared in accordance with applicable legal requirements.

VISYON LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF VISYON LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of Trustees responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

VISYON LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF VISYON LIMITED

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We obtained an understanding of laws and regulations that affect the company, focusing on those that had a direct effect on the financial statements or that had a fundamental effect on its operations. Key laws and regulations that we identified included the UK Companies Act, tax legislation, and employment legislation.

We enquired of the directors, reviewed correspondence with HMRC and reviewed legal fees for evidence of non-compliance with relevant laws and regulations. We also reviewed controls the directors have in place to ensure compliance.

We gained an understanding of the controls that the directors have in place to prevent and detect fraud. We enquired of the directors about any incidences of fraud that had taken place during the accounting period.

The risk of fraud and non-compliance with laws and regulations and fraud was discussed within the audit team and tests were planned and performed to address these risks. We identified the potential for fraud in the following areas: related party transactions, revenue recognition and management override.

We reviewed financial statements disclosures and tested to supporting documentation to assess compliance with relevant laws and regulations discussed above.

We enquired of the directors about actual and potential litigation and claims.

We performed analytical procedures at the planning stage to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud.

In addressing the risk of fraud due to management override of internal controls we tested the appropriateness of journal entries and assessed whether the judgements made in making accounting estimates were indicative of a potential bias.

Due to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing fraud or non-compliance laws and regulations and cannot be expected to detect all fraud and non-compliance with laws and regulations.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

VISYON LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF VISYON LIMITED

Marie Ann Shenton FCCA (Senior Statutory Auditor)

For and on behalf of Hammond McNulty LLP, Statutory Auditor

Chartered Certified Accountants

Bank House

Market Square

Congleton

Cheshire

CW12 1ET

United Kingdom

Date:

VISYON LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:								
Donations and legacies	3	85,063	28,479	230,000	343,542	132,281	-	132,281
Charitable activities	4	26,785	609,373	-	636,158	26,250	586,373	612,623
Other trading activities	5	3,656	-	-	3,656	12	-	12
Investments	6	10,245	-	-	10,245	5,654	-	5,654
Total income and endowments		<u>125,749</u>	<u>637,852</u>	<u>230,000</u>	<u>993,601</u>	<u>164,197</u>	<u>586,373</u>	<u>750,570</u>
Expenditure on:								
Raising funds	7	2,625	-	-	2,625	-	-	-
Charitable activities	8	212,691	546,251	-	758,942	255,130	585,799	840,929
Total expenditure		<u>215,316</u>	<u>546,251</u>	<u>-</u>	<u>761,567</u>	<u>255,130</u>	<u>585,799</u>	<u>840,929</u>
Net income/(expenditure)		<u>(89,567)</u>	<u>91,601</u>	<u>230,000</u>	<u>232,034</u>	<u>(90,933)</u>	<u>574</u>	<u>(90,359)</u>
Transfers between funds		<u>248,720</u>	<u>(248,720)</u>	<u>-</u>	<u>-</u>	<u>26,287</u>	<u>(26,287)</u>	<u>-</u>
Net movement in funds	10	<u>159,153</u>	<u>(157,119)</u>	<u>230,000</u>	<u>232,034</u>	<u>(64,646)</u>	<u>(25,713)</u>	<u>(90,359)</u>
Reconciliation of funds:								
Fund balances at 1 April 2024		<u>109,191</u>	<u>259,722</u>	<u>-</u>	<u>368,913</u>	<u>173,837</u>	<u>285,435</u>	<u>459,272</u>
Fund balances at 31 March 2025		<u>268,344</u>	<u>102,603</u>	<u>230,000</u>	<u>600,947</u>	<u>109,191</u>	<u>259,722</u>	<u>368,913</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

VISION LIMITED

SUMMARY INCOME AND EXPENDITURE ACCOUNT *FOR THE YEAR ENDED 31 MARCH 2025*

	All income funds	
	2025	2024
	£	£
Gross income	763,601	750,570
Total expenditure from income funds	761,567	840,929
	<hr/>	<hr/>
Net income/(expenditure) for the year	2,034	(90,359)
	<hr/>	<hr/>

VISYON LIMITED

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	14		16,567		16,005
Current assets					
Debtors	15	30,713		18,847	
Cash at bank and in hand		652,604		401,148	
		683,317		419,995	
Creditors: amounts falling due within one year	16	(98,937)		(67,087)	
Net current assets			584,380		352,908
Total assets less current liabilities			600,947		368,913
The funds of the charity					
Endowment funds	19	230,000		-	
Restricted income funds	20	102,603		259,722	
Unrestricted funds	21	268,344		109,191	
		600,947		368,913	

The financial statements were approved by the trustees on 24th Sep 2025



Mr A Brabban-Brown

Company registration number 05250758 (England and Wales)

VISYON LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash absorbed by operations	25		246,021		(101,842)
Investing activities					
Purchase of tangible fixed assets		(4,810)		(1,686)	
Investment income received		10,245		5,654	
		<hr/>		<hr/>	
Net cash generated from investing activities			5,435		3,968
Net cash used in financing activities			-		-
			<hr/>		<hr/>
Net increase/(decrease) in cash and cash equivalents			251,456		(97,874)
Cash and cash equivalents at beginning of year			401,148		499,022
			<hr/>		<hr/>
Cash and cash equivalents at end of year			652,604		401,148
			<hr/> <hr/>		<hr/> <hr/>

VISYON LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Visyon Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Fellowship House, Park Road, Congleton, Cheshire, CW12 1DP, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting period; or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis.

Income from charitable activities, which includes income received under contract or where entitlement to grant funding is subject to specific performance conditions, is recognised as earned (as the related goods or services provided). Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, receipt is probable and the amount can be measured with sufficient reliability.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

VISION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds
- Expenditure on charitable activities consists of resources expended on all of its charitable work in order for it to meet its charitable objectives, which includes all costs relating to providing services to children, young people, and their families.
- Other expenditure represents those items not falling into the categories above.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	10% reducing balance
Plant and equipment	25% reducing balance
Fixtures and fittings	25% reducing balance
Computers	33% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

VISION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Judgements and Estimation Uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

VISYON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
Donations and gifts	83,005	-	-	83,005	75,113	-	-	75,113
Deed of gift	-	-	230,000	230,000	-	-	-	-
Grants	-	28,479	-	28,479	55,000	-	-	55,000
Membership fees	2,058	-	-	2,058	2,168	-	-	2,168
	<u>85,063</u>	<u>28,479</u>	<u>230,000</u>	<u>343,542</u>	<u>132,281</u>	<u>-</u>	<u>-</u>	<u>132,281</u>
Deed of gift								
The Edward Gostling Fund	-	-	230,000	230,000	-	-	-	-
	<u>-</u>	<u>-</u>	<u>230,000</u>	<u>230,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Grants								
Garfield Weston Foundation	-	-	-	-	30,000	-	-	30,000
The Edward Gostling Foundation	-	-	-	-	25,000	-	-	25,000
Congleton Inclosure trust	-	25,000	-	25,000	-	-	-	-
Healthy Neighbourhood	-	3,479	-	3,479	-	-	-	-
	<u>-</u>	<u>28,479</u>	<u>-</u>	<u>28,479</u>	<u>55,000</u>	<u>-</u>	<u>-</u>	<u>55,000</u>

VISYON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Schools						
Emotional health and wellbeing	-	19,966	19,966	-	45,323	45,323
NHS						
Emotional health and wellbeing	-	164,140	164,140	-	377,704	377,704
Cheshire East						
Emotional health and wellbeing	-	259,169	259,169	-	-	-
The National Lottery						
Emotional health and wellbeing	-	83,124	83,124	-	101,989	101,989
Cheshire Community Foundation - Crewe Fund						
Emotional health and wellbeing	-	34,007	34,007	-	33,557	33,557
Other						
Emotional health and wellbeing	26,450	48,967	75,417	26,250	27,800	54,050
Charitable rental income	335	-	335	-	-	-
	<u>26,785</u>	<u>609,373</u>	<u>636,158</u>	<u>26,250</u>	<u>586,373</u>	<u>612,623</u>

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	3,350	-
Other income	306	12
	<u>3,656</u>	<u>12</u>

VISYON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	10,245	5,654

7 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Other fundraising costs	2,625	-

VISYON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Expenditure on charitable activities

	Schools	NHS Cheshire East	The National Lottery	Cheshire Community Foundation - Crewe Fund	Other	Total
	2025 £	2025 £	2025 £	2025 £	2025 £	2025 £
Direct costs						
Staff costs	17,632	86,745	164,094	61,089	38,785	457,504
Depreciation and impairment	-	1,224	1,488	553	896	4,248
Light, heat & water	-	2,209	1,337	2,780	1,090	7,600
Insurance	564	3,175	-	463	4,528	9,128
Telephone	547	933	2,053	287	1,329	5,297
Postage & stationery	162	293	-	247	1,225	1,933
Workshop facilitators	12	113	746	118	4	1,096
Counselling & supervision	312	2,660	2,174	620	316	6,849
Subcontract, recruitment & training	-	193	311	145	2,100	2,887
Rent & room hire	-	3,444	4,176	949	9,324	18,070
Subscriptions	204	540	204	316	23,319	24,774
Travel & residential costs	675	1,759	549	368	182	3,699
Repairs & Renewals	-	1,644	1,801	1,055	4,832	9,444
Software & related costs	441	2,707	774	3,093	9,658	17,109
Refreshment, cleaning & sundries	350	1,440	333	521	7,046	9,811
	20,899	109,079	180,040	72,604	155,008	579,449
Share of support and governance costs (see note 9)						
Support	3,804	23,681	15,840	6,133	117,758	168,049
Governance	540	936	-	3,571	6,215	11,444
	25,243	133,696	195,880	82,308	278,981	758,942

VISYON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Expenditure on charitable activities

(Continued)

Analysis by fund

Unrestricted funds

Restricted funds

-	-	-	-	-	212,691	212,691
25,243	133,696	195,880	82,308	42,834	66,290	546,251
<u>25,243</u>	<u>133,696</u>	<u>195,880</u>	<u>82,308</u>	<u>42,834</u>	<u>278,981</u>	<u>758,942</u>

VISYON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Previous year:	Schools	NHS	The National Lottery	Cheshire Community Foundation - Crewe Fund	Other	Total
	2024	2024	2024	2024	2024	2024
	£	£	£	£	£	£
Direct costs						
Staff costs	36,103	287,604	79,920	30,003	69,271	502,901
Depreciation and impairment	-	4,500	797	-	582	5,879
Light, heat & water	-	3,600	7,269	-	2,860	13,729
Insurance	-	9,000	945	-	582	10,527
Telephone	595	5,256	3,823	459	484	10,617
Postage & stationery	986	1,205	315	23	190	2,719
Workshop facilitators	-	62	316	-	51	429
Counselling & supervision	390	4,955	992	540	(372)	6,505
Subcontract, recruitment & training	-	1,175	1,122	-	3,541	5,838
Networking & PR	-	-	-	-	268	268
Rent & room hire	-	9,548	1,013	-	1,655	12,216
Subscriptions	625	1,333	492	-	3,418	5,868
Travel & residential costs	620	4,344	326	562	706	6,558
Repairs & Renewals	-	6,969	1,674	900	2,768	12,311
Software & related costs	557	4,600	1,633	34	4,149	10,973
Refreshment, cleaning & sundries	94	4,585	497	-	750	5,926
	39,970	348,736	101,134	32,521	90,903	613,264
Share of support and governance costs (see note 9)						
Support	5,353	27,629	46	-	184,661	217,689
Governance	-	1,500	-	-	8,476	9,976
	45,323	377,865	101,180	32,521	284,040	840,929
Analysis by fund						
Unrestricted funds	-	-	-	-	255,130	255,130
Restricted funds	45,323	377,865	101,180	32,521	28,910	585,799
	45,323	377,865	101,180	32,521	284,040	840,929

VISION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

9 Support costs allocated to activities

	2025 £	2024 £
Staff costs	166,546	216,488
Bank Charges	491	500
Online giving charges	1,012	701
Governance costs	11,444	9,976
	<u>179,493</u>	<u>227,665</u>
Analysed between:		
Schools	4,344	5,353
NHS	24,617	29,129
Cheshire East	15,840	-
The National Lottery	9,704	46
Cheshire Community Foundation - Crewe Fund	1,015	-
Other	123,973	193,137
	<u>179,493</u>	<u>227,665</u>

10 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	5,288	4,800
Depreciation of owned tangible fixed assets	4,248	5,879
	<u>9,536</u>	<u>10,679</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. No trustee expenses were reimbursed in the year.

12 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
<u>25</u>	<u>42</u>

VISYON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Employees (Continued)

Employment costs	2025 £	2024 £
Wages and salaries	582,540	675,017
Social security costs	29,702	31,649
Other pension costs	11,808	12,723
	<u>624,050</u>	<u>719,389</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was £53,002 (2024 £52,160).

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Leasehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Computers £	Total £
Cost					
At 1 April 2024	59,627	5,054	1,417	25,818	91,916
Additions	-	-	-	4,810	4,810
Disposals	-	-	-	(2,798)	(2,798)
	<u>59,627</u>	<u>5,054</u>	<u>1,417</u>	<u>27,830</u>	<u>93,928</u>
At 31 March 2025	59,627	5,054	1,417	27,830	93,928
Depreciation and impairment					
At 1 April 2024	55,397	2,515	1,177	16,822	75,911
Depreciation charged in the year	423	634	60	3,131	4,248
Eliminated in respect of disposals	-	-	-	(2,798)	(2,798)
	<u>55,820</u>	<u>3,149</u>	<u>1,237</u>	<u>17,155</u>	<u>77,361</u>
At 31 March 2025	55,820	3,149	1,237	17,155	77,361
Carrying amount					
At 31 March 2025	<u>3,807</u>	<u>1,905</u>	<u>180</u>	<u>10,675</u>	<u>16,567</u>
At 31 March 2024	<u>4,230</u>	<u>2,539</u>	<u>240</u>	<u>8,996</u>	<u>16,005</u>

VISION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	22,123	1,083
Other debtors	-	12,206
Prepayments and accrued income	8,590	5,558
	<u>30,713</u>	<u>18,847</u>

16 Creditors: amounts falling due within one year

	Notes	2025	2024
		£	£
Deferred income	17	64,617	-
Payments received on account		15,222	-
Trade creditors		2,051	2,778
Other creditors		11,007	8,071
Accruals		6,040	56,238
		<u>98,937</u>	<u>67,087</u>

17 Deferred income

	2025	2024
	£	£
Other deferred income	64,617	49,150

Deferred income is included in the financial statements as follows:

	2025	2024
	£	£
Deferred income is included within:		
Current liabilities	64,617	49,150
Movements in the year:		
Deferred income at 1 April 2024	49,150	58,917
Resources deferred in the year	64,617	49,150
Deferred income at 31 March 2025	64,617	49,150

18 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	11,808	12,723

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

VISYON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Endowment funds

Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income.

	At 1 April 2024	Incoming resources	At 31 March 2025
	£	£	£
Expendable endowments			
	-	230,000	230,000

The endowment fund included in the accounts is from The Edward Gostling Fund.

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations, grants and other income held on trust subject to specific conditions by donors as to how they may be used.

The transfer between the restricted and unrestricted fund is due to the completion of restricted fund projects in the year. £250,000 has also been reclassified from restricted funds to a designated fund to cover operating costs.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Assura	-	15,589	(17,245)	1,656	-
CCF	-	34,007	(33,284)	-	723
NHS	-	164,140	(133,698)	-	30,442
National Lottery	-	69,857	(69,825)	(32)	-
Schools	-	19,965	(21,875)	1,910	-
Trusthouse	-	15,383	(14,228)	-	1,155
Operating costs	250,000	-	-	(250,000)	-
Fixed Assets	9,722	-	-	(2,254)	7,468
Awards for All	-	13,268	(12,483)	-	785
CCF Fund it Forward	-	11,750	(9,549)	-	2,201
Cheshire East HYM	-	260,363	(215,229)	-	45,134
Clothworkers	-	5,052	(5,052)	-	-
Healthy Neighbourhoods	-	3,478	(3,368)	-	110
Congleton Inclosure Trust	-	25,000	(10,415)	-	14,585
	259,722	637,852	(546,251)	(248,720)	102,603

VISYON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2025**

20 Restricted funds

(Continued)

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Assura	-	25,000	(26,110)	1,110	-
CCF	-	33,557	(32,521)	(1,036)	-
NHS	-	377,704	(377,865)	161	-
National Lottery	22,470	101,989	(101,180)	(23,279)	-
Schools	-	45,323	(45,323)	-	-
Trusthouse	-	2,800	(2,800)	-	-
Operating costs	250,000	-	-	-	250,000
Fixed Assets	12,965	-	-	(3,243)	9,722
	<u>285,435</u>	<u>586,373</u>	<u>(585,799)</u>	<u>(26,287)</u>	<u>259,722</u>

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes. £250,000 has been reclassified from restricted funds to a designated fund to cover operating costs.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Unrestricted funds	109,191	99,499	(204,956)	(1,280)	2,454
The Leathersellers	-	26,250	(10,360)	-	15,890
Designated fund - operating costs	-	-	-	250,000	250,000
	<u>109,191</u>	<u>125,749</u>	<u>(215,316)</u>	<u>248,720</u>	<u>268,344</u>

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	<u>173,837</u>	<u>164,197</u>	<u>(255,130)</u>	<u>26,287</u>	<u>109,191</u>

VISYON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

22 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total 2025 £
At 31 March 2025:				
Tangible assets	9,099	7,468	-	16,567
Current assets/(liabilities)	259,245	95,135	230,000	584,380
	<u>268,344</u>	<u>102,603</u>	<u>230,000</u>	<u>600,947</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
At 31 March 2024:				
Tangible assets	6,283	9,722	-	16,005
Current assets/(liabilities)	102,908	250,000	-	352,908
	<u>109,191</u>	<u>259,722</u>	<u>-</u>	<u>368,913</u>

23 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	18,301	17,401
Between two and five years	30,303	48,604
	<u>48,604</u>	<u>66,005</u>

24 Related party transactions

Transactions with related parties

During the year the charity had no related parties transactions.

VISYON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

25	Cash generated from operations	2025 £	2024 £
	Surplus/(deficit) for the year	232,034	(90,359)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(10,245)	(5,654)
	Depreciation and impairment of tangible fixed assets	4,248	5,879
	Movements in working capital:		
	(Increase)/decrease in debtors	(11,866)	17,605
	(Decrease) in creditors	16,383	(19,548)
	(Decrease) in deferred income	15,467	(9,767)
		<hr/>	<hr/>
	Cash absorbed by operations	246,021	(101,844)

26 Analysis of changes in net funds

The charity had no material debt during the year.