



# Annual Report 2024



The Volunteer Centre Presented with The Kings Awards For Voluntary Service



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## **BOARD OF DIRECTORS**

Chair Cllr Kate Sarvent

Treasurer Stevie Bratt

Cllr Diana Ruff

Liz Marsden BEM

Eric Gilson

Paul Grinbergs (resigned March 2024)

Cllr Nigel Barker

Georgina Kasism

Lynn Tory

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## **STAFF**

Dave RADFORD: C.E.O.

Janet MILLINGTON: Elderfriends Project Coordinator

Steve CHAMBERS: Home from Hospital Coordinator

Liz SMITH: Home from Hospital Project Coordinator

Sarah FOWKES: Business and Administration

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## **Bankers**

Virgin Bank

## **PayRoll**

Barber Harrison & Platt

## **Auditors**

John King

Clay Cross Accounting

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## CHAIRS REPORT

Another year has gone, and without doubt the highlight was receiving the King's Award.

As Dave likes to say, this is the MBE for the voluntary sector so it was a huge honour for the Volunteer Centre to be presented with this prestigious award.

We received a certificate and a crystal trophy from the Deputy Lord Lieutenant at a ceremony at the Town Hall earlier in the year, and I want to say a huge thanks to all the staff and volunteers who made this possible. Without you this would never have happened.

Also, thanks to Dave and the staff for another successful Awards night. It is really humbling to see all the work undertaken in the voluntary sector across the district, and we really look forward to shining a light on this work and the great folk who undertake it.

Funding continues to be uncertain with lots of organisations bidding for the ever-shrinking money available. We can only hope that eventually the Government and Councils will realise that investing in the voluntary sector reaps huge benefits for the money invested in it. The sector undoubtedly punches above its weight in the value for money stakes.

As ever, we could benefit from more volunteers and Board Members. Volunteering has so many positive outcomes but unfortunately our waiting lists continue to grow as our volunteer numbers decrease.

So, my final plea would be to all those of you who may be considering giving it a go, please do. I guarantee you will not regret it and will be joining a community of largely unsung heroes.

Unsung they may be, but heroes they certainly are to the service users who rely on them.

Best wishes

**Cllr Kate Sarvent**



## MANAGERS REPORT

The most important thing that has happened to The Volunteer Centre over the last year – and indeed one might argue – EVER happened in our history! Has been our successful nomination and presentation of The Kings Award for Voluntary Service. This isn't just another award, this is 'The Award', the most prestigious award that any organisation can have bestowed upon them. We were told about this last October and then had to sit on the news for over a month! (That was very difficult). Then in February this year we finally got our hands on the Award which was presented to us at The Town Hall in Chesterfield. The Award is recognised as the MBE for Voluntary Groups and along with the crystal glass trophy came a signed certificate by his Majesty the King. What you might describe as pretty cool.



*Dave and the team looking pleased at finally getting our hands on the trophy.*

*You might never see me in a suit again so make the most of it!*

All our projects are progressing well and we were delighted to hear that the 'Home From Hospital' project had successfully bid for the new tender. Funded by Derbyshire County Council the project was up for renewal after 5 excellent years. However, after thoughts about streamlining the service and looking at better service models, South Derbyshire CVS who tender for the service had cut it down to just three delivery partners in the county. Thankfully we were one of those partners and now cover Chesterfield North East Derbyshire and Bolsover. While that is excellent news we are still shrouded in mystery when it comes to the funding of our core services. Funding has been assured till March 2025 but with the councils struggling financially it could be a whole different report next year. Hopefully things will change before then. Likewise, Elderfriends might also be hit by cuts which would be a terrific shame as this project is some peoples only link with any social networks at all. It worries me that all vital services like volunteering and befriending are falling by the wayside. It will cost far more to replace them than it will to keep them running. This year we decided to expand our team a little and took on an apprentice, Sarah, who has been with us for nearly a year now learning the ropes. So, it's a mixture of good and bad news this year – but then that always seems to be the case.



## MANAGER'S REPORT (cont.)

### That Chicago Experience

Back in 2020 we linked up with a Volunteer Centre in Chicago in the USA. They have been tremendous fun to work with and, as I write this I'm currently planning my third trip out to see them.

My last two visits have been simply awesome (as someone from that neck of the woods might say) and I have nothing to suggest that this years will be any different.



One of the really lovely things that did happen on my last visit, which was completely random and completely unexpected, was one night I was sitting in a bar and had just ordered a pint and a hot beef sandwich. Nothing too out of the ordinary I must admit, but when the waiter came over to me and explained that the, and I quote, "Attractive young lady in the green dress on the next table has just paid for your food." Well you could have knocked me over with a feather. I couldn't help but wonder why and even when I asked her she was rather vague in her answer – "Oh you remind me of someone," she said.

The following day I met up with my friends in the city and they told me it happens occasionally and they call it 'Paying it forward' – just a random act of kindness to a stranger. It saddened me a bit to think that it might not catch on over here but I suppose we all do it differently.

I think what was wonderful was that with all the horrible things that were happening in the world at the time, someone was taking time out to be friendly and positive to someone on the next table. I wish I'd asked her name!



*After 30 years service Barbara Tubekis (2<sup>nd</sup> from left) is retiring as CEO of the Volunteer Center in North East Metro Chicago. Despite this I'm sure we'll stay in touch and I'm sure she'll remain a great friend. What a wonderful adventure the last few years have been. I'm sure she deserves a nice long rest after all the work she has done.*

**Dave Radford CEO**



# TREASURERS REPORT

## INTRODUCTION

As we reach the end of another financial year 2023/24, I am pleased to present a short financial review, covering the year from 1 April 2023 to 31 March 2024. This has been a further very challenging year, with external factors affecting people and organisations across the United Kingdom and the rest of the world.

### These factors include:

- Inflation at a record 40-year high, affecting the cost of undertaking our work
- The continuing high cost of living, making it hard for us to secure donations while, at the same time, increasing the demand on our services
- The risk surrounding our core sources of funding as our supporter organisations feel the pressure of budgets cuts by central government.

## FINANCIAL OVERVIEW

We started the year budgeting for an operational deficit of £30k. Additional income to support one of our projects, together with an underspend on costs, resulted in an actual deficit for the year, of just £2k: a great result in a turbulent financial environment.

Below are some of the key points from the accounts.

## INCOME

Income decreased by £30k to £133k (2023: £163k). Infrastructure funding was down £16k and sponsorship income reduced due to a one-off sponsored event in 2022/23, which had boosted our income in the previous year.

## EXPENDITURE

Despite the inflationary and general cost of living pressures, expenditure increased by just £3k to £135k (2023: £132k). Staff costs increased by £8k as we welcomed a new member to the team, meanwhile volunteer and admin costs reduced.

## BALANCE SHEET

The balance sheet remains relatively unchanged, with overall funds reducing by £2k due to the small deficit for the year.

## FUNDS (RESERVES)

Within the total funds of £359k are unrestricted funds totalling £226k. Of the total reserves, £91k is designated by the trustees for specific purposes, with the remaining £135k categorised as free reserves, meaning they can be utilised in any way that supports the Centre's aims and objectives.

The £135k represents 12 months' worth of operating costs, surpassing the trustees' recommended minimum of three months. While the level of reserves is higher than the recommended minimum, it is not excessive for a charity of the size of the Volunteer Centre in the current climate. It is the trustees' intention to review the optimal level of free reserves in the forthcoming year.



## Treasurers Report Continued.

### SUMMARY

In very challenging circumstances, 2023/24 has proved to be another successful year for the Volunteer Centre. We have delivered our usual level of high service within an almost break even position. Our prudent financial management has ensured that we are in an excellent financial health and, for the immediate future, are in a position to continue supporting the people of Chesterfield and North East Derbyshire.

### OUTLOOK

As I write this summary, we have received the news that our discretionary grant funding is under threat. At a Cabinet meeting on 14 November 2024, Derbyshire County Council is to discuss the outcome of its recent consultation process relating to the potential cessation of discretionary grants.

The potential impact of the pending decision could see a reduction in our income for 2025/26 of c£40k, around 30% of our income. While this clearly would have serious consequences for the Volunteer Centre, prudent financial management over the years, coupled with a strategy to carry reserves in excess of the recommended minimum, means that the Volunteer Centre will have time and funds to consider alternative strategies for raising funds if necessary. We are not going anywhere. 😊

A small spoiler: we are ahead of the budget at the time of writing and are currently forecasting a break even position for the year ended 31 March 2025. If you want to know how it all turned out, you'll have to attend next year's meeting. Once again, watch this space.

### ACKNOWLEDEMENTS

Finally, I would like to extend sincere thanks to my fellow trustees, the diligent management and staff and our amazing volunteers, who have contributed their time and effort over the past year. Your support means we can keep on keeping on; we couldn't do it without you.

I would be delighted to serve as Treasurer for a further term if elected by the members.

**Stevie Bratt, FCCA**

**The Volunteer Centre Chesterfield & NE Derbyshire**

**Treasurer**



# HOME FROM HOSPITAL

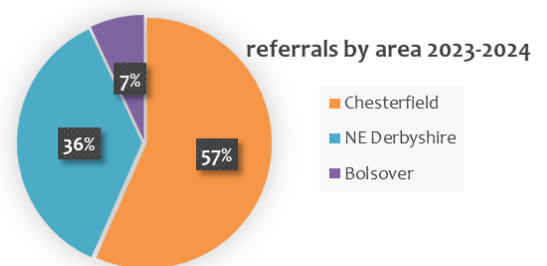
The Home from Hospital Service aims to help people after discharge from hospital. We do this by providing numerous practical tasks, this could include shopping, prescription pick up, safe and well checks etc.

Throughout the five years of the project we have, year on year, continued to hit all our targets. This was the final year of the Home from Hospital contract. To the right is a graph showing the number of referrals over the last five years of the project obviously there were less in the pandemic.



One of the main reasons for preventing discharge for patients has been the unavailability of key safes. With that in mind the project purchased several key safes which we have fitted and have enabled clients to be discharged home to recover. Steve is the go to guy for key safes and is always occupied fitting them and fetching them after the 6 weeks and servicing them, he gets out his GT85, which I am reliably told is better than WD40!

This year we also took on the Bolsover area, this gives us added responsibilities and a much larger area to cover. Of the three areas we look after, Chesterfield is by far the busiest area. As can be seen 57% of referrals come from Chesterfield.



The future of the project looks bright, The Volunteer Centre has been included in the new system setup which includes just three Volunteer Centres in the county and funding has been awarded for the next three years. We will be expecting more community referrals so it will be interesting to see what happens to the figures. We have 16 volunteers on this project who are invaluable and we would like to thank them for taking on people who are at a vulnerable stage in their life.

**Liz Smith Project co-ordinator**

## ELDERFRIENDS

This has been a really difficult year for the befriending project. The numbers of people being referred in to the project has risen alarmingly and yet sadly the numbers of volunteers wanting to be befrienders hasn't kept up with that. This is hardly surprising, the numbers of volunteers looking at volunteering has dropped nationally – probably a result of the pandemic. We are doing our best to recruit volunteers but however many we get it never seems to be enough.



The other major problem we have is the one concerning funding. The project has been running on 50% funding for some years now. We have pulled monies from our own reserves to make sure it continues to operate, but we can only do this for so long. We have also been told that with Adult Care making cuts – along with everyone else it seems – the chances are we could lose all the funding by March 2025. This would be a massive blow, not just to our services but to all the lonely and socially isolated people across the county.



Because of the above, we have joined up with South Derbyshire CVS to create a Cooperative which would give us a better chance to bid for tenders to support the provision of this kind of work.

I do wish I could write one of these reports without wittering on about funding, but it seems no matter what happens it is always at the forefront of anything we talk about. I know that people will say that we are still here and so perhaps we shouldn't worry too much, but one day we might not be.



**Janet Millington**

**Elderfriends Project  
Coordinator**





## SAFE AND SOUND

The Safe & Sound Project has always been a bit of a favourite here at The Volunteer Centre, mainly, I think, because it is so flexible in its approach. It allows volunteers to give time when it suits them and enables us to have a pool of volunteers that might not otherwise get to give something back to their communities. Volunteering is meant to be fun – and we see this as a fun type of project.



Despite this it has been really difficult to maintain funding for it. In the early days the project won The Aviva Award and then 'ITV's 'People's Project' award – both for most innovative project. You'd think, with those kind of accolades behind you that maintaining funding would be a doddle – but not so!



Actually, we currently don't have any funding at all for the project and are currently awaiting the results of two funding bids placed at the tail end of the last financial year.



However, the project continues, despite the paucity of funds we are still accepting referrals and still recruiting volunteers. Lets hope the coming year brings a bit more financial stability to the project.

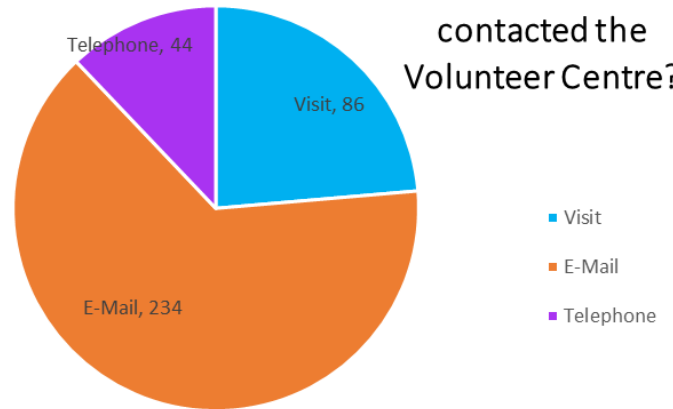


**Dave Radford**  
CEO

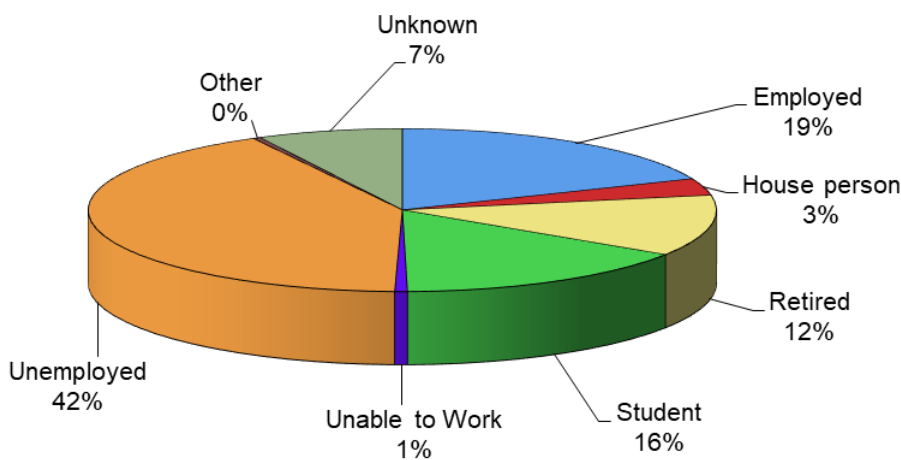
# STATISTICS FOR 2023

Over the last year, the majority of contacts from volunteers came via email. Most of these will have come through our online recruiting website Volife. The number of visits have increased largely due to the increase in outreach.

How volunteers contacted the Volunteer Centre?

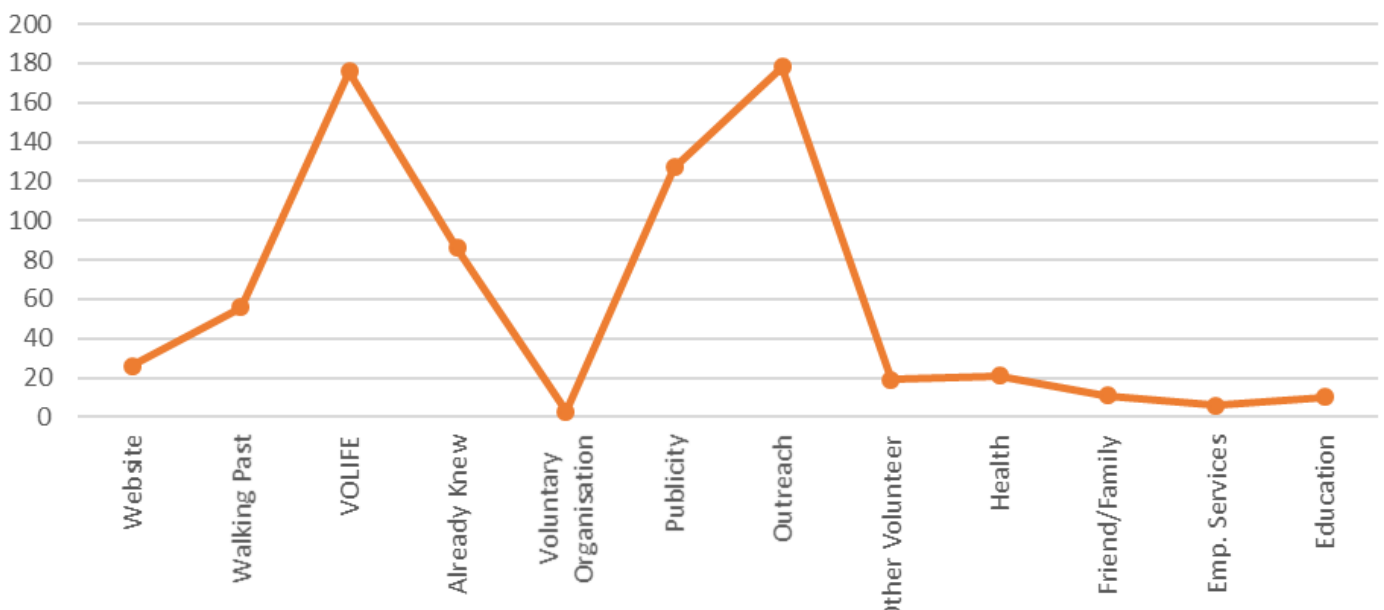


Status of Volunteers



As usual, unemployed volunteers made up the bulk of the people requesting information. The rest were fairly evenly spread.

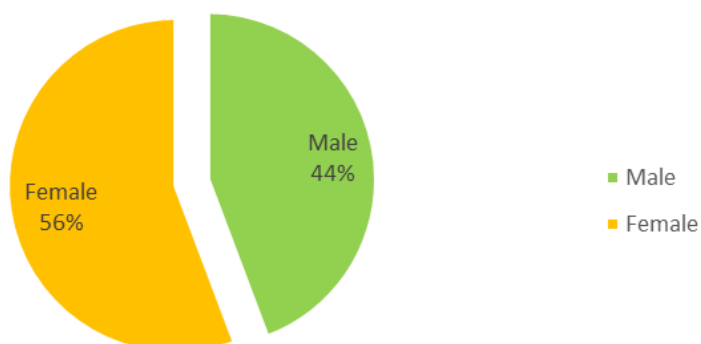
How did volunteers hear about us?



Volife and outreach visits were the biggest draw to Volunteer Centre services. Publicity was also strong as was Already Knew.

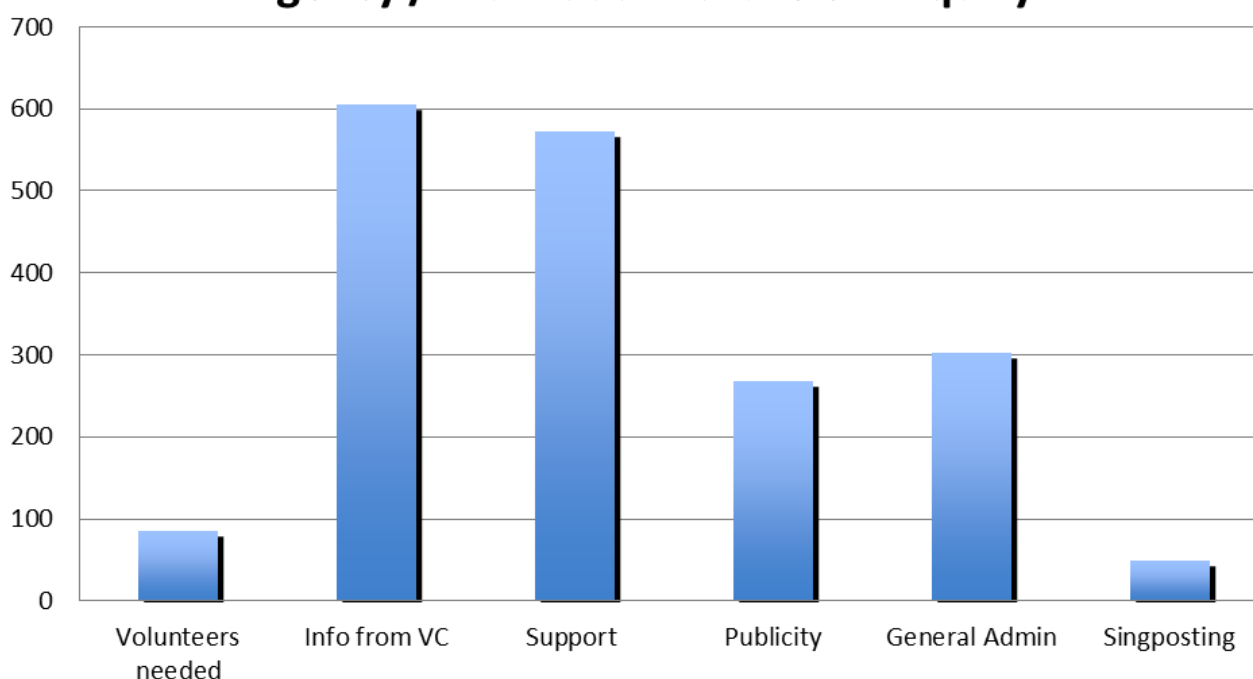


## Gender of Volunteers



The split between Male and Female volunteers remains around 10%. This has not changed dramatically over many years but is in keeping with the national average.

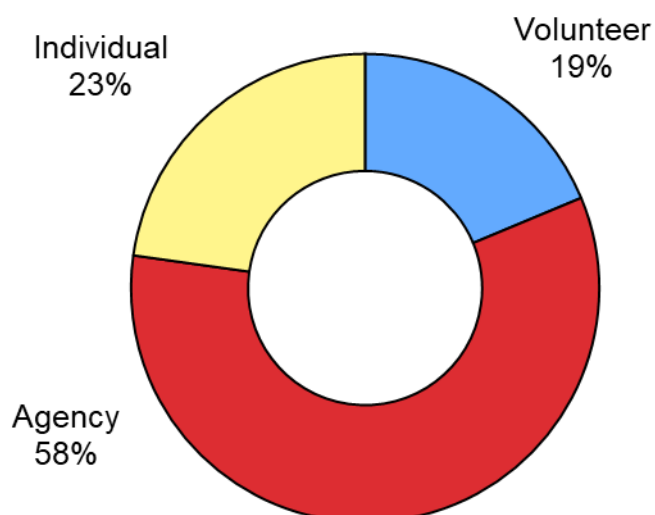
## Agency / Individual Nature of Enquiry



Organisations wanting information and support from The Volunteer Centre were by far the biggest to criteria.

## The type of VC contacts

Agencies and individuals made up over 80% of the contacts to The Volunteer Centre with volunteers just under 20%. While the number of volunteers is a concern it should be noted that there is a nationally decline in the number of volunteers since the pandemic.



## The Voluntary Sector Awards 2023

The Voluntary Sector Awards in 2023 were a real rockin' affair in more ways than one as this years theme was 'Mods & Rockers'. It sounded like a great idea but then I had to explain to Sarah in the office what they were, and suddenly I felt very old indeed.



*Partnership Awards Winners DVA and Joined up Careers Project .*

*Lisa Williamson wins Manager of the year award, presented by Clay Cross Accounting.*



*Emma Costello wins Employee of the year award, presented by Cllr Jayne Barry.*



It is always great to see old and new faces at the Awards, and we love to see that everyone is still embracing the concept. It goes without saying that we owe our sponsors so much as this wouldn't take place if it were not for them - so a huge thank you from us all.



*The audience find the Program a riveting good read.*

*Dave Radford desperately trying to sell Programs.*



*Ellie Scott winning Volunteer of the year award, presented by the Mayor.*



The Volunteer Centre Chesterfield & NE Derbyshire  
AGM Friday 22nd November 2024  
Tel: 01246 276 777  
Email: [info@chesterfieldvc.org.uk](mailto:info@chesterfieldvc.org.uk)



**The King's Award  
for Voluntary Service**



**THE VOLUNTEER CENTRE-CHESTERFIELD AND NORTH EAST  
DERBYSHIRE**

**( A COMPANY LIMITED BY GUARANTEE)**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

**THE VOLUNTEER CENTRE-CHESTERFIELD AND NORTH EAST  
DERBYSHIRE  
( A COMPANY LIMITED BY GUARANTEE)  
LEGAL AND ADMINISTRATIVE INFORMATION**

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**Trustees**

S J Bratt (Treasurer)  
E M Marsden  
Cllr K Sarvent ( Chair)  
Cllr D Ruff  
E Gilson  
L Tory  
G Kassim

(Appointed 22 September  
2023)

K Falconer

(Appointed 22 September  
2023)

**Secretary**

Mr D A Radford

**Charity number**

1107942

**Company number**

05329651

**Registered office**

38 Knifemithgate  
Chesterfield  
Derbyshire  
S40 1RQ

**Independent examiner**

John Henry Francis King  
FCCA  
John H. F. King  
Chartered Certified Accountants  
119 High Street  
Clay Cross  
Chesterfield  
Derbyshire  
S45 9DZ



**THE VOLUNTEER CENTRE-CHESTERFIELD AND NORTH EAST  
DERBYSHIRE  
( A COMPANY LIMITED BY GUARANTEE)  
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**THE VOLUNTEER CENTRE-CHESTERFIELD AND NORTH EAST  
DERBYSHIRE  
( A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)  
FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006 present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

**Objectives and activities**

The charity's principal activities and aims are to promote, support and develop volunteering in Chesterfield and North East Derbyshire. We aim to make a positive impact on the quality of the volunteering experience for individual volunteers and organisations that work with them.

As a Volunteer Centre in Derbyshire, we all support our communities by:

**Promote volunteer opportunities and introduce those offering to volunteer to local organisations (Brokerage).**

- We can help local organisations promote volunteer opportunities. We recruit volunteers online and through a tailored volunteer matching service for Derbyshire opportunities.

**Development of volunteer opportunities**

- We work with people, local groups and organisations to improve the quantity, quality and diversity of volunteering locally.

**Voice of volunteering**

- We shout about the mutual benefits of volunteering, share people's volunteering experiences and raise awareness of the impact (at local and county partnerships and in media).

**Strategic development of volunteering**

- We engage with local networks, partnerships and decision makers to ensure that volunteering and voluntary action can flourish.

**Share good practice and improvement**

- We work together as organisations to ensure that volunteer's experiences are valuable and safe.
- We are members of Derbyshire Volunteer Centres Network; 3D; NCVO and NAVCA.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.



## **THE VOLUNTEER CENTRE-CHESTERFIELD AND NORTH EAST DERBYSHIRE**

### **( A COMPANY LIMITED BY GUARANTEE)**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2024**

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#### **Significant activities**

The Volunteer Centre-Chesterfield and North East Derbyshire run the following services in the community:

#### **ELDERFRIENDS BEFRIENDING SERVICE**

Elderfriends is a face to face befriending project which provides a service to lonely and socially isolated people. The volunteer service currently provides a service to over 120 individuals and has recruited around 100 volunteers. The pandemic has exacerbated the problem for this client group and we expect the number of referrals to dramatically increase. The Elderfriends project is solely funded by Adulty Care Derbyshire.

#### **SAFE & SOUND**

Safe & Sound has been funded by a variety of funders during its life span and it remains a popular project with both clients and service users alike. The project has continued to run with no direct funder and has been run from the Centre's reserves. New funding has been acquired from the Big Lottery Fund for a further eighteen months.

#### **HOME FROM HOSPITAL**

Now into its sixth year the 'Home From Hospital' project was a tender secured by the Volunteer Centre network which operates across Derbyshire. The project provides a six-week care and support package to individuals who have recently been discharged from hospital, or to prevent someone from being admitted to hospital. Chesterfield is one of five Volunteer Centres across the country involved in this project and, because we cover two local authority areas, we are by far the busiest. The project itself is funded by Derbyshire County Council.

#### **VOLUNTARY SECTOR AWARDS**

In 2013, The Volunteer Centre gave birth to the Voluntary Sector Awards. A celebratory evening looking to reward and recognise the fabulous work carried out by local volunteers and the organisations that work with them. The night has gone from strength to strength with an ever increasing number of categories. It's also a great chance for people from across the sector to get together and let their hair down and feel good about the terrific work they have done over the year. With Awards being sponsored by the private sector it's also a good chance to showcase themselves to a different section of the community.

#### **CORE - INFRASTRUCTURE ACTIVITIES**

The main services offered by The Volunteer Centre are to provide a bespoke brokerage service to individuals looking to access a volunteering roll or from a Volunteer Involving Organisation (VIO) looking for advice or information about the specifics surrounding volunteer recruitment and engagement. These are services we have always provided but have never been adequately recompensed for. Following on from the removal of our befriending funding it was decided that Chesterfield Volunteer Centre should fall in line with other Centres in the country and be awarded such funding. We were therefore delighted when the Clinical Commissioning Group announced they would fund these activities in line with the rest of the County. On average the Volunteer Centre sees over 2,500 potential volunteers a year and has contact with organisations on around 3,500 separate occasions. We are the busiest Centre in Derbyshire outside of Derby City.

#### **Achievements and performance**

##### **Charitable activities**

During the year the charity continued to run services as outlined under **Objectives and activities** above.

**THE VOLUNTEER CENTRE-CHESTERFIELD AND NORTH EAST  
DERBYSHIRE  
( A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

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**Financial review**

**Financial position**

Total income decreased in the year from £163,602 to £133,537. Expenditure increased in the year from £132,309 to £135,401 giving net expenditure of £1,864 (2023: net income £31,293).

The charity had funds carried forward at 31st March 2024 of £358,683 (2023: £360,547) of which £132,245 (2023: £143,655) are restricted funds and £226,438 (2023: £216,892) are unrestricted funds.

**Principal funding sources**

Principal funding sources for the charity for 2023/24 were by way of grants from major funding sources and ongoing tenders from The Clinical Commissioning Group, Derbyshire County Council and The Lottery Community Fund.

**Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**Reserves policy**

The Board of Trustees has examined the charity's requirements for reserves in light of the main risks of the organisation, including the risk of existing income streams not continuing beyond their current anticipated date of cessation. It has established a policy whereby the unrestricted funds neither committed or restricted to achieving the charity's aims and objectives, nor set aside for other specific purposes, should amount to no less than three months of the total running costs of the Centre, approx. £33,000. At 31st March 2024 free reserves amounted to £135,438 (2023: £125,892), which is after designating funds of £91,000 (2023: £91,000), and is above the required level. However, maintaining and where possible, improving the level of reserves is increasingly important given the uncertainty that exists in the volunteering sector, coupled with the worsening in recent times of general economic conditions. The trustees are therefore satisfied that the level of reserves held is appropriate.

**Structure, governance and management**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Charity constitution**

The Volunteer Centre-Chesterfield and North East Derbyshire is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association dated 11th January 2005 and is a registered charity number 1107942.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

S J Bratt (Treasurer)

C Harper

(Resigned 12 May 2023)

E M Marsden

S E Rogers

(Resigned 8 January 2024)

Cllr K Sarvent ( Chair)

Cllr D Ruff

E Gilson

L Tory

P G Grinbergs

(Appointed 12 May 2023 and resigned 22 April 2024)

G Kassim

(Appointed 22 September 2023)

K Falconer

(Appointed 22 September 2023)



# THE VOLUNTEER CENTRE-CHESTERFIELD AND NORTH EAST DERBYSHIRE

## ( A COMPANY LIMITED BY GUARANTEE)

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

#### FOR THE YEAR ENDED 31 MARCH 2024

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#### **Recruitment and appointment of new trustees**

The charity has a board of up to fifteen ( but never less than six) trustees elected by and from the membership. The trustees of the company are also directors for the purpose of company law. Under the requirements of the Memorandum and Articles of Association the board of trustees are elected at each Annual General Meeting to serve for one year only. At the end of this period they can stand down or stand for re-election at the following Annual General Meeting.

The board of trustees may at any time fill casual vacancies on the board by co-option, provided that such co-opted persons are also members of the company; provided also that they do not number more than one third of the total number of the members of the board, and their appointment comes to an end at the next annual general meeting following their co-option.

Due to the nature of The Volunteer Centre's work, the board will seek to ensure that the various needs of the client group are appropriately reflected through the diversity of the trustee body. To enhance the potential pool of trustees, the charity will, through selective advertising, seek to identify new board members to widen and strengthen the existing skills mix.

#### **Organisational structure and decision making policies**

The Volunteer Centre has a board of trustees of up to fifteen people who meet every six weeks and are responsible for the strategic direction and policy of the charity. The board consists of a number of people from a variety of professional backgrounds relevant to the work of the charity. The secretary also sits on the board but has no voting rights.

The board is responsible for ensuring that the charity delivers the services specified. The manager has responsibility for the day-to-day operational management of the Centre, individual supervision of the staff team and also ensures the team continue to develop their skills and working practices in line with good practice.

#### **Induction and training of new trustees**

All trustees will be encouraged to attend training which will benefit themselves as trustees. They will also undergo a short induction into the work of the Centre.

#### **Related Parties**

The charity is guided by local and national policy. At a national level, The Volunteer Centre- Chesterfield and North East Derbyshire, is a member of NCVO/ Volunteering England. As a local infrastructure organisation the charity is an active member of the Derbyshire Volunteer Centres network and feeds into all the local infrastructure provision.

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **Plans for future periods**

The charity plans to continue the activities outlined in the forthcoming years subject to satisfactory funding arrangements. We will also continue to represent the voluntary sector on various platforms and support organisations and volunteers to the best of our ability.

#### **Supplier payment policy**

The charity's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The charity's current policy concerning the payment of trade creditors is to make payment when a valid invoice has been received.

There were no trade creditors at the year end.

**THE VOLUNTEER CENTRE-CHESTERFIELD AND NORTH EAST  
DERBYSHIRE**

**( A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2024**

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**Statement of trustees' responsibilities**

The trustees, who are also the directors of The Volunteer Centre-Chesterfield and North East Derbyshire for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



Chair K Sarvent ( Chair)

Trustee

Date: 22-11-2024

**THE VOLUNTEER CENTRE-CHESTERFIELD AND NORTH EAST  
DERBYSHIRE  
( A COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT EXAMINER'S REPORT**

**TO THE TRUSTEES OF THE VOLUNTEER CENTRE-CHESTERFIELD AND NORTH  
EAST DERBYSHIRE**

---

I report to the trustees on my examination of the financial statements of The Volunteer Centre-Chesterfield and North East Derbyshire (the charity) for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

John Henry Francis King

**FCCA**

**John H. F. King**

Chartered Certified Accountants

119 High Street

Chesterfield

Derbyshire

S45 9DZ

Dated: .....



Draft Financial Statements at 08 October 2024 at 14:41:00

**THE VOLUNTEER CENTRE-CHESTERFIELD AND NORTH EAST  
DERBYSHIRE**

**( A COMPANY LIMITED BY GUARANTEE )**

**BALANCE SHEET**

**AS AT 31 MARCH 2024**

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	12		607		1,215
<b>Current assets</b>					
Debtors	13	2,197		2,178	
Cash at bank and in hand		367,243		369,046	
		369,440		371,224	
<b>Creditors: amounts falling due within one year</b>	14	(11,364)		(11,892)	
<b>Net current assets</b>			358,076		359,332
<b>Total assets less current liabilities</b>			358,683		360,547
<b>Net assets excluding pension liability</b>			358,683		360,547
<b>The funds of the charity</b>					
Restricted income funds	16	132,245		143,655	
Unrestricted funds		226,438		216,892	
		358,683		360,547	

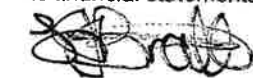
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

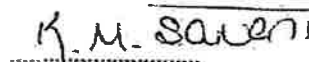
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 22-11-24



S J Bratt (Treasurer)  
Trustee

  
K M Sarvent (Chair)  
Trustee

Company registration number 05329651 (England and Wales)

**THE VOLUNTEER CENTRE-CHESTERFIELD AND NORTH EAST  
DERBYSHIRE  
( A COMPANY LIMITED BY GUARANTEE)  
BALANCE SHEET**

**AS AT 31 MARCH 2024**

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	12		607		1,215
<b>Current assets</b>					
Debtors	13	2,197		2,178	
Cash at bank and in hand		367,243		369,046	
		369,440		371,224	
<b>Creditors: amounts falling due within one year</b>	14	(11,364)		(11,892)	
<b>Net current assets</b>			358,076		359,332
<b>Total assets less current liabilities</b>			358,683		360,547
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The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 22-11-24

S J Bratt (Treasurer)  
Trustee

K. M. Sarvent  
Cllr K Sarvent ( Chair)  
Trustee

Company registration number 05329651 (England and Wales)

**THE VOLUNTEER CENTRE-CHESTERFIELD AND NORTH EAST  
DERBYSHIRE  
( A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**1 Accounting policies**

**Charity information**

The Volunteer Centre-Chesterfield and North East Derbyshire is a private company limited by guarantee incorporated in England and Wales. The registered office is 38 Knifesmithgate, Chesterfield, Derbyshire, S40 1RQ.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

**1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.



**THE VOLUNTEER CENTRE-CHESTERFIELD AND NORTH EAST  
DERBYSHIRE**

**( A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2024**

---

**1 Accounting policies**

**(Continued)**

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	4 years straight line
---------------------	-----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**THE VOLUNTEER CENTRE-CHESTERFIELD AND NORTH EAST  
DERBYSHIRE**

**( A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2024**

---

**1 Accounting policies**

**(Continued)**

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.9 Taxation**

The charity is exempt from corporation tax on its charitable activities.

**1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**1.12 Donated Services**

**General Volunteers**

The contribution of general volunteers cannot be measured reliably and therefore is not included as income within the charity accounts. The work of general volunteers is however fundamental for the continuance by the charity of its charitable activities.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**THE VOLUNTEER CENTRE-CHESTERFIELD AND NORTH EAST  
DERBYSHIRE****( A COMPANY LIMITED BY GUARANTEE)****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2024****3 Donations and legacies**

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Donations and gifts	7,932	90	8,022	28,094	10	28,104
Grants	-	115,614	115,614	-	134,602	134,602
	<u>7,932</u>	<u>115,704</u>	<u>123,636</u>	<u>28,094</u>	<u>134,612</u>	<u>162,706</u>
<b>Grants receivable for core activities</b>						
Elderfriends	-	17,036	17,036	-	17,036	17,036
Clinical	-	22,945	22,945	-	22,942	22,942
Commissioning Group	-	44,762	44,762	-	39,249	39,249
Home From Hospital	-	23,471	23,471	-	48,167	48,167
Infrastructure DCC	-	5,000	5,000	-	5,000	5,000
NEDDC	-	2,400	2,400	-	1,050	1,050
V C Awards	-	-	-	-	1,158	1,158
Other	-	-	-	-	-	-
	<u>-</u>	<u>115,614</u>	<u>115,614</u>	<u>-</u>	<u>134,602</u>	<u>134,602</u>

**4 Charitable activities**

	2024 £	2023 £
Sale of goods	<u>615</u>	<u>494</u>

**5 Income from investments**

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>9,286</u>	<u>402</u>



**THE VOLUNTEER CENTRE-CHESTERFIELD AND NORTH EAST  
DERBYSHIRE**
**( A COMPANY LIMITED BY GUARANTEE)**
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
**FOR THE YEAR ENDED 31 MARCH 2024**
**6 Expenditure on raising funds**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Fundraising and publicity</b>						
Advertising	26	262	288	-	309	309

**7 Charitable activities**

	Direct costs 2024 £	Direct costs 2023 £
Staff costs	99,219	91,699
Depreciation and impairment	608	608
Premises costs	15,223	16,003
Insurance	1,536	1,113
Light and heat	1,462	1,579
Professional fees	5,563	4,316
Telephone postage and stationery	3,050	3,576
Staff / volunteer expenses	5,446	10,047
Bank charges	164	243
Office equipment	703	545
Publications and subscriptions	309	441
	<u>133,283</u>	<u>130,170</u>
Share of governance costs (see note )	1,830	1,830
	<u>135,113</u>	<u>132,000</u>
<b>Analysis by fund</b>		
Unrestricted funds	6,300	4,995
Restricted funds	128,813	127,005
	<u>135,113</u>	<u>132,000</u>

Governance costs are Independent Examiner's fees £1,830 (2023 £1,830)

**8 Net movement in funds**

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	608	608

**THE VOLUNTEER CENTRE-CHESTERFIELD AND NORTH EAST  
DERBYSHIRE**

**( A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2024**

---

**9 Trustees**

There were no trustees' remuneration, expenses or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**10 Employees**

The average monthly number of employees during the year was:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
Centre Manager	1	1
Project Co-Ordinators	2	2
Administration Assistant	1	1
Apprentice	1	-
	<hr/>	<hr/>
Total	5	4
	<hr/>	<hr/>

**Employment costs**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	92,939	85,192
Social security costs	1,926	2,799
Other pension costs	4,354	3,708
	<hr/>	<hr/>
	99,219	91,699
	<hr/>	<hr/>

There were no employees whose annual remuneration was more than £60,000.

**11 Taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**THE VOLUNTEER CENTRE-CHESTERFIELD AND NORTH EAST  
DERBYSHIRE**
**( A COMPANY LIMITED BY GUARANTEE)**
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
**FOR THE YEAR ENDED 31 MARCH 2024**
**12 Tangible fixed assets**

	Plant and equipment £
<b>Cost</b>	
At 1 April 2023	2,431
At 31 March 2024	2,431
<b>Depreciation and impairment</b>	
At 1 April 2023	1,216
Depreciation charged in the year	608
At 31 March 2024	1,824
<b>Carrying amount</b>	
At 31 March 2024	607
At 31 March 2023	1,215

**13 Debtors**

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	2,197	2,178

**14 Creditors: amounts falling due within one year**

	2024 £	2023 £
Accruals and deferred income	11,364	11,892

**15 Retirement benefit schemes**

	2024 £	2023 £
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	4,354	3,708

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.



**THE VOLUNTEER CENTRE-CHESTERFIELD AND NORTH EAST  
DERBYSHIRE**
**( A COMPANY LIMITED BY GUARANTEE)**
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
**FOR THE YEAR ENDED 31 MARCH 2024**
**16 Restricted funds**

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
	-	-	(5,096)	-	(5,096)
Lottery Community Fund	2,911	-	(30)	-	2,881
Elderfriends	56,951	17,036	(26,012)	-	47,975
Clinical Commissioning Group	15,372	22,945	(22,956)	-	15,361
Home From Hospital	34,445	44,762	(40,039)	-	39,168
Inman Charity	2,806	-	-	(2,806)	-
CBC Health & Wellbeing	387	-	(372)	(15)	-
CBC Covid-19	46	-	-	(46)	-
DCC Covid-19	279	-	(328)	49	-
Infrastructure DCC	20,803	23,471	(29,631)	-	14,643
NEDDC	1,736	5,000	(4,924)	-	1,812
Volunteer Centre Awards	515	3,075	(2,235)	-	1,355
MOD	4,252	-	-	(4,252)	-
Other One Off Funds	1,168	30	-	-	1,198
Volunteer Centre Development	-	-	2,548	10,400	12,948
PLACE	1,984	-	-	(1,984)	-
	143,655	116,319	(129,075)	1,346	132,245

Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
Lottery Community Fund	6,612	-	(3,701)	-	2,911
Elderfriends	60,154	17,036	(20,239)	-	56,951
Clinical Commissioning Group	13,264	22,942	(20,834)	-	15,372
Home From Hospital	28,610	39,249	(33,414)	-	34,445
Inman Charity	2,806	-	-	-	2,806
CBC Health & Wellbeing	2,163	-	(1,776)	-	387
CBC Covid-19	2,959	-	(2,913)	-	46
DCC Covid-19	1,460	-	(1,181)	-	279
Infrastructure DCC	4,955	48,167	(32,319)	-	20,803
NEDDC	3,383	5,000	(6,647)	-	1,736
Various Old Funds	-	-	(500)	500	-
PLACE	3,062	-	(1,078)	-	1,984
Volunteer Centre Awards	1,128	1,544	(2,157)	-	515
MOD	4,807	-	(555)	-	4,252
Other One Off Funds	-	1,168	-	-	1,168
	135,363	135,106	(127,314)	500	143,655

**THE VOLUNTEER CENTRE-CHESTERFIELD AND NORTH EAST  
DERBYSHIRE**
**( A COMPANY LIMITED BY GUARANTEE)**
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
**FOR THE YEAR ENDED 31 MARCH 2024**
**17 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	<b>At 1 April 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>At 31 March 2024</b>
	£	£	£	£	£
Redundancy	21,000	-	-	-	21,000
Running Costs	50,000	-	-	-	50,000
Premises	20,000	-	-	-	20,000
General funds	125,892	17,218	(6,326)	(1,346)	135,438
	<u>216,892</u>	<u>17,218</u>	<u>(6,326)</u>	<u>(1,346)</u>	<u>226,438</u>
<b>Previous year:</b>	<b>At 1 April 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>At 31 March 2023</b>
	£	£	£	£	£
Redundancy	21,000	-	-	-	21,000
Running Costs	50,000	-	-	-	50,000
Premises	20,000	-	-	-	20,000
General funds	102,891	28,496	(4,995)	(500)	125,892
	<u>193,891</u>	<u>28,496</u>	<u>(4,995)</u>	<u>(500)</u>	<u>216,892</u>

**18 Analysis of net assets between funds**

	<b>Unrestricted funds 2024</b>	<b>Restricted funds 2024</b>	<b>Total 2024</b>
	£	£	£
<b>At 31 March 2024:</b>			
Tangible assets	607	-	607
Current assets/(liabilities)	225,831	132,245	358,076
	<u>226,438</u>	<u>132,245</u>	<u>358,683</u>

**THE VOLUNTEER CENTRE-CHESTERFIELD AND NORTH EAST  
DERBYSHIRE**

**( A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2024**

**18 Analysis of net assets between funds**

**(Continued)**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 31 March 2023:</b>			
Tangible assets	1,215	-	1,215
Current assets/(liabilities)	215,677	143,655	359,332
	<u>216,892</u>	<u>143,655</u>	<u>360,547</u>

**19 Related party transactions**

There were no disclosable related party transactions during the year (2023 - none).

**Draft Financial Statements at 08 October 2024 at 14:41:00**

**Charity registration number 1107942**

**Company registration number 05329651 (England and Wales)**

**THE VOLUNTEER CENTRE-CHESTERFIELD AND NORTH EAST  
DERBYSHIRE**

**( A COMPANY LIMITED BY GUARANTEE)**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**



**THE VOLUNTEER CENTRE-CHESTERFIELD AND NORTH EAST  
DERBYSHIRE  
( A COMPANY LIMITED BY GUARANTEE)  
LEGAL AND ADMINISTRATIVE INFORMATION**

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**Trustees**

S J Bratt (Treasurer)  
E M Marsden  
Cllr K Sarvent ( Chair)  
Cllr D Ruff  
E Gilson  
L Tory  
G Kassim

(Appointed 22 September  
2023)

K Falconer

(Appointed 22 September  
2023)

**Secretary**

Mr D A Radford

**Charity number**

1107942

**Company number**

05329651

**Registered office**

38 Knivesmithgate  
Chesterfield  
Derbyshire  
S40 1RQ

**Independent examiner**

John Henry Francis King  
FCCA  
John H. F. King  
Chartered Certified Accountants  
119 High Street  
Clay Cross  
Chesterfield  
Derbyshire  
S45 9DZ

**THE VOLUNTEER CENTRE-CHESTERFIELD AND NORTH EAST  
DERBYSHIRE  
( A COMPANY LIMITED BY GUARANTEE)  
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# **THE VOLUNTEER CENTRE-CHESTERFIELD AND NORTH EAST DERBYSHIRE**

## **( A COMPANY LIMITED BY GUARANTEE)**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

#### **FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006 present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The charity's principal activities and aims are to promote, support and develop volunteering in Chesterfield and North East Derbyshire. We aim to make a positive impact on the quality of the volunteering experience for individual volunteers and organisations that work with them.

As a Volunteer Centre in Derbyshire, we all support our communities by:

#### **Promote volunteer opportunities and introduce those offering to volunteer to local organisations (Brokerage).**

- We can help local organisations promote volunteer opportunities. We recruit volunteers online and through a tailored volunteer matching service for Derbyshire opportunities.

#### **Development of volunteer opportunities**

- We work with people, local groups and organisations to improve the quantity, quality and diversity of volunteering locally.

#### **Voice of volunteering**

- We shout about the mutual benefits of volunteering, share people's volunteering experiences and raise awareness of the impact (at local and county partnerships and in media).

#### **Strategic development of volunteering**

- We engage with local networks, partnerships and decision makers to ensure that volunteering and voluntary action can flourish.

#### **Share good practice and improvement**

- We work together as organisations to ensure that volunteer's experiences are valuable and safe.
- We are members of Derbyshire Volunteer Centres Network; 3D; NCVO and NAVCA.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

**THE VOLUNTEER CENTRE-CHESTERFIELD AND NORTH EAST  
DERBYSHIRE  
( A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

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**Significant activities**

The Volunteer Centre-Chesterfield and North East Derbyshire run the following services in the community:

**ELDERFRIENDS BEFRIENDING SERVICE**

Elderfriends is a face to face befriending project which provides a service to lonely and socially isolated people. The volunteer service currently provides a service to over 120 individuals and has recruited around 100 volunteers. The pandemic has exacerbated the problem for this client group and we expect the number of referrals to dramatically increase. The Elderfriends project is solely funded by Adulty Care Derbyshire.

**SAFE & SOUND**

Safe & Sound has been funded by a variety of funders during its life span and it remains a popular project with both clients and service users alike. The project has continued to run with no direct funder and has been run from the Centre's reserves. New funding has been acquired from the Big Lottery Fund for a further eighteen months.

**HOME FROM HOSPITAL**

Now into its sixth year the 'Home From Hospital' project was a tender secured by the Volunteer Centre network which operates across Derbyshire. The project provides a six-week care and support package to individuals who have recently been discharged from hospital, or to prevent someone from being admitted to hospital. Chesterfield is one of five Volunteer Centres across the country involved in this project and, because we cover two local authority areas, we are by far the busiest. The project itself is funded by Derbyshire County Council.

**VOLUNTARY SECTOR AWARDS**

In 2013, The Volunteer Centre gave birth to the Voluntary Sector Awards. A celebratory evening looking to reward and recognise the fabulous work carried out by local volunteers and the organisations that work with them. The night has gone from strength to strength with an ever increasing number of categories. It's also a great chance for people from across the sector to get together and let their hair down and feel good about the terrific work they have done over the year. With Awards being sponsored by the private sector it's also a good chance to showcase themselves to a different section of the community.

**CORE - INFRASTRUCTURE ACTIVITIES**

The main services offered by The Volunteer Centre are to provide a bespoke brokerage service to individuals looking to access a volunteering roll or from a Volunteer Involving Organisation (VIO) looking for advice or information about the specifics surrounding volunteer recruitment and engagement. These are services we have always provided but have never been adequately recompensed for. Following on from the removal of our befriending funding it was decided that Chesterfield Volunteer Centre should fall in line with other Centres in the country and be awarded such funding. We were therefore delighted when the Clinical Commissioning Group announced they would fund these activities in line with the rest of the County. On average the Volunteer Centre sees over 2,500 potential volunteers a year and has contact with organisations on around 3,500 separate occasions. We are the busiest Centre in Derbyshire outside of Derby City.

**Achievements and performance**

**Charitable activities**

During the year the charity continued to run services as outlined under **Objectives and activities** above.



**THE VOLUNTEER CENTRE-CHESTERFIELD AND NORTH EAST  
DERBYSHIRE  
( A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

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**Financial review**

**Financial position**

Total income decreased in the year from £163,602 to £133,537. Expenditure increased in the year from £132,309 to £135,401 giving net expenditure of £1,864 (2023: net income £31,293).

The charity had funds carried forward at 31st March 2024 of £358,683 (2023: £360,547) of which £132,245 (2023: £143,655) are restricted funds and £226,438 (2023: £216,892) are unrestricted funds.

**Principal funding sources**

Principal funding sources for the charity for 2023/24 were by way of grants from major funding sources and ongoing tenders from The Clinical Commissioning Group, Derbyshire County Council and The Lottery Community Fund.

**Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**Reserves policy**

The Board of Trustees has examined the charity's requirements for reserves in light of the main risks of the organisation, including the risk of existing income streams not continuing beyond their current anticipated date of cessation. It has established a policy whereby the unrestricted funds neither committed or restricted to achieving the charity's aims and objectives, nor set aside for other specific purposes, should amount to no less than three months of the total running costs of the Centre, approx. £33,000. At 31st March 2024 free reserves amounted to £135,438 (2023: £125,892), which is after designating funds of £91,000 (2023: £91,000), and is above the required level. However, maintaining and where possible, improving the level of reserves is increasingly important given the uncertainty that exists in the volunteering sector, coupled with the worsening in recent times of general economic conditions. The trustees are therefore satisfied that the level of reserves held is appropriate.

**Structure, governance and management**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Charity constitution**

The Volunteer Centre-Chesterfield and North East Derbyshire is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association dated 11th January 2005 and is a registered charity number 1107942.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

S J Bratt (Treasurer)

C Harper

(Resigned 12 May 2023)

E M Marsden

S E Rogers

(Resigned 8 January 2024)

Cllr K Sarvent ( Chair)

Cllr D Ruff

E Gilson

L Tory

P G Grinbergs

(Appointed 12 May 2023 and resigned 22 April 2024)

G Kassim

(Appointed 22 September 2023)

K Falconer

(Appointed 22 September 2023)

**THE VOLUNTEER CENTRE-CHESTERFIELD AND NORTH EAST  
DERBYSHIRE**

**( A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2024**

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**Recruitment and appointment of new trustees**

The charity has a board of up to fifteen ( but never less than six) trustees elected by and from the membership. The trustees of the company are also directors for the purpose of company law. Under the requirements of the Memorandum and Articles of Association the board of trustees are elected at each Annual General Meeting to serve for one year only. At the end of this period they can stand down or stand for re-election at the following Annual General Meeting.

The board of trustees may at any time fill casual vacancies on the board by co-option, provided that such co-opted persons are also members of the company; provided also that they do not number more than one third of the total number of the members of the board, and their appointment comes to an end at the next annual general meeting following their co-option.

Due to the nature of The Volunteer Centre's work, the board will seek to ensure that the various needs of the client group are appropriately reflected through the diversity of the trustee body. To enhance the potential pool of trustees, the charity will, through selective advertising, seek to identify new board members to widen and strengthen the existing skills mix.

**Organisational structure and decision making policies**

The Volunteer Centre has a board of trustees of up to fifteen people who meet every six weeks and are responsible for the strategic direction and policy of the charity. The board consists of a number of people from a variety of professional backgrounds relevant to the work of the charity. The secretary also sits on the board but has no voting rights.

The board is responsible for ensuring that the charity delivers the services specified. The manager has responsibility for the day-to-day operational management of the Centre, individual supervision of the staff team and also ensures the team continue to develop their skills and working practices in line with good practice.

**Induction and training of new trustees**

All trustees will be encouraged to attend training which will benefit themselves as trustees. They will also undergo a short induction into the work of the Centre.

**Related Parties**

The charity is guided by local and national policy. At a national level, The Volunteer Centre- Chesterfield and North East Derbyshire, is a member of NCVO/ Volunteering England. As a local infrastructure organisation the charity is an active member of the Derbyshire Volunteer Centres network and feeds into all the local infrastructure provision.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**Plans for future periods**

The charity plans to continue the activities outlined in the forthcoming years subject to satisfactory funding arrangements. We will also continue to represent the voluntary sector on various platforms and support organisations and volunteers to the best of our ability.

**Supplier payment policy**

The charity's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The charity's current policy concerning the payment of trade creditors is to make payment when a valid invoice has been received.

There were no trade creditors at the year end.

**THE VOLUNTEER CENTRE-CHESTERFIELD AND NORTH EAST  
DERBYSHIRE**

**( A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2024**

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**Statement of trustees' responsibilities**

The trustees, who are also the directors of The Volunteer Centre-Chesterfield and North East Derbyshire for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

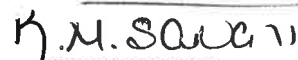
Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



.....  
Cllr K Sarvent ( Chair)  
Trustee

Date: ..... 22-11-2024 .....

**THE VOLUNTEER CENTRE-CHESTERFIELD AND NORTH EAST  
DERBYSHIRE  
( A COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT EXAMINER'S REPORT**

**TO THE TRUSTEES OF THE VOLUNTEER CENTRE-CHESTERFIELD AND NORTH  
EAST DERBYSHIRE**

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I report to the trustees on my examination of the financial statements of The Volunteer Centre-Chesterfield and North East Derbyshire (the charity) for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

John Henry Francis King

**FCCA**

**John H. F. King**

Chartered Certified Accountants

119 High Street

Chesterfield

Derbyshire

S45 9DZ

Dated: .....

Draft Financial Statements at 08 October 2024 at 14:41:00

**THE VOLUNTEER CENTRE-CHESTERFIELD AND NORTH EAST  
DERBYSHIRE**

**( A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET**

**AS AT 31 MARCH 2024**

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	12		607		1,215
<b>Current assets</b>					
Debtors	13	2,197		2,178	
Cash at bank and in hand		367,243		369,046	
		369,440		371,224	
<b>Creditors: amounts falling due within one year</b>	14	(11,364)		(11,892)	
<b>Net current assets</b>			358,076		359,332
<b>Total assets less current liabilities</b>			358,683		360,547
<b>Net assets excluding pension liability</b>			358,683		360,547
<b>The funds of the charity</b>					
Restricted income funds	16	132,245		143,655	
Unrestricted funds		226,438		216,892	
		358,683		360,547	

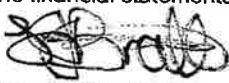
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

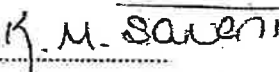
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 22-11-24

  
S J Bratt (Treasurer)  
Trustee

  
Cllr K Sarvent (Chair)  
Trustee

Company registration number 05329651 (England and Wales)



**THE VOLUNTEER CENTRE-CHESTERFIELD AND NORTH EAST  
DERBYSHIRE  
( A COMPANY LIMITED BY GUARANTEE)  
BALANCE SHEET**

**AS AT 31 MARCH 2024**

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	12		607		1,215
<b>Current assets</b>					
Debtors	13	2,197		2,178	
Cash at bank and in hand		367,243		369,046	
		369,440		371,224	
<b>Creditors: amounts falling due within one year</b>	14	(11,364)		(11,892)	
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These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 22-11-24

.....  
S J Bratt (Treasurer)  
Trustee

K. M. Sarvent  
.....  
Cllr K. Sarvent (Chair)  
Trustee

Company registration number 05329651 (England and Wales)

**THE VOLUNTEER CENTRE-CHESTERFIELD AND NORTH EAST  
DERBYSHIRE  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**1 Accounting policies**

**Charity information**

The Volunteer Centre-Chesterfield and North East Derbyshire is a private company limited by guarantee incorporated in England and Wales. The registered office is 38 Knivesmithgate, Chesterfield, Derbyshire, S40 1RQ.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

**1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**THE VOLUNTEER CENTRE-CHESTERFIELD AND NORTH EAST  
DERBYSHIRE**

**( A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2024**

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**1 Accounting policies**

**(Continued)**

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	4 years straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**THE VOLUNTEER CENTRE-CHESTERFIELD AND NORTH EAST  
DERBYSHIRE**

**( A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2024**

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**1 Accounting policies**

**(Continued)**

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.9 Taxation**

The charity is exempt from corporation tax on its charitable activities.

**1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**1.12 Donated Services**

**General Volunteers**

The contribution of general volunteers cannot be measured reliably and therefore is not included as income within the charity accounts. The work of general volunteers is however fundamental for the continuance by the charity of its charitable activities.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.