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Charity Registration No. 1107940

Company Registration No. 05169164 (England and Wales)

THE AUGER FOUNDATION
(COMPANY LIMITED BY GUARANTEE AND HAVING NO SHARE CAPITAL)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

John Cumming Ross Limited
Chartered Certified Accountants
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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" The charity is a Public Benefit Entity as defined by FRS 102.

Objectives and activities

The charity's objectives and the principal activity for the year under review were that of relieving sickness and the financial hardship worldwide and to advance education and other religious faiths.

The charity is organised so that the trustees meet regularly to review its affairs. The trustees are also closely involved with the day to day running of the charity.

Achievements and performance

The trustees consider that the performance of the charity has been satisfactory. The trustees also feel that the charity will continue to develop and realise its objective in the following year. Trustees are confident that they will be able to raise funds by way of voluntary donations from well wishers of the charity.

Financial review

During the year the charity received donations of £193,087 and Gift Aid income of £42,897 making gross income of £235,997. The charity donated £240,829 to various charitable organisation in line with objects of the constitution of the charity.

The statement of the financial activities of charity shows a deficit for the year of £6,607 (2021: Surplus £20,584) and reserves of £17,483 (2021: £24,090).

The trustees would like to take this opportunity to thank all the donors for their support during the year. They are confident that donations from the well wishers will continue in the future.

Reserves

The present level of funding is adequate to support the continuation of the objectives set out in the charity's governing document and to cover administrative expenses for the following year. The trustees consider the financial position of the charity to be satisfactory.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to these risks.

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TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

The charity is a company limited by guarantee with no share capital and is a registered charity with the Charity Commission (Registered Number 1107940). Every member of the charity undertakes to contribute such amount as may be required (not exceeding £10) to the charity's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member, for payment of the charity's debts and liabilities contracted before he or she ceases to be a member, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.

The trustees, who are also the directors for the purpose of the company law, and who served during the year were:

Mrs N M Mehta
Mrs C Mehta-Patel
Mr M M Mehta

The trustees voluntarily provide services to the charity and no remuneration is paid to the trustees. The organisation structure consists of trustees only and the charity does not have any employees.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies regime.

The trustees' report was approved by the Board of Trustees.



Mrs C Mehta-Patel

Trustee

Dated: 12/01/2023

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees, who are also the directors of The Auger Foundation for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees


.....
Mrs C Mehta-Patel
Trustee

Date: 12/09/2023

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STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

Unrestricted funds	Notes	2022 £	2021 £
<u>Income and endowments from:</u>			
Donations and voluntary contributions		193,087	260,672
Investments	3	13	-
Gift aid income		42,897	54,893
Total income and endowments		235,997	315,565
<u>Expenditure on:</u>			
Charitable activities: Donations		240,829	293,285
Management & Administrative expenses	6	1,775	1,696
Total resources expended		242,604	294,981
Net (expenditure)/income for the year		(6,607)	20,584
Fund balances at 1 January 2022		24,090	3,506
Fund balances at 31 December 2022		17,483	24,090

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

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BALANCE SHEET

AS AT 31 DECEMBER 2022

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	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	8	-		4,927	
Cash at bank and in hand		18,953		20,513	
		<u>18,953</u>		<u>25,440</u>	
Creditors: amounts falling due within one year	9	(1,470)		(1,350)	
Net current assets			17,483		24,090
Income funds					
Unrestricted funds			17,483		24,090
			<u>17,483</u>		<u>24,090</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on 12/9/2023


 Mrs C Mehta-Patel
 Trustee

Company Registration No. 05169164

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue operational existence, as well as receiving continued donations from well wishers. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the charity's objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

The donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Any costs which cannot be specifically identified to another functional activity of the charity are included in the management and administrative expenses.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash at bank.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial liabilities

Expense creditors are obligations to pay for services that have been acquired in the ordinary course of operations from service providers.

1.8 Taxation

No corporation tax has been provided in these accounts. The trustees believe that the income and gains of the charity are exempt.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The assumptions are based on historical experience and other factors that are considered to be relevant.

3 Investments

	2022	2021
	£	£
Interest receivable	13	-
	<u>13</u>	<u>-</u>

4 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

5 Employees

There were no employees during the year.

6 Management & Administrative expenses

	Total 2022	Total 2021
	£	£
Legal and professional fees	-	118
Accountancy fees	1,470	1,350
Under provision of accountancy fees	120	-
Bank charges	150	193
Sundry expenses	35	35
	<u>1,775</u>	<u>1,696</u>

7 Financial instruments

	2022	2021
	£	£
Carrying amount of financial liabilities		
Accruals	1,470	1,350
	<u>1,470</u>	<u>1,350</u>

8 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	-	4,927
	<u>-</u>	<u>4,927</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

9 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	1,470	1,350

10 Analysis of net assets between funds

	Total £
Fund balances at 31 December 2022 are represented by:	
Cash at bank	18,953
Provisions	(1,470)
	<u>17,483</u>

	2022 £	2021 £
Surplus/(Deficit) for the financial year	(6,607)	20,584
Opening funds	24,090	3,506
	<u>17,483</u>	<u>24,090</u>
	=====	=====

11 Related party transactions

Transactions with related parties

During the year, Mrs N M Mehta, trustee, donated £8,000 (2021- £15,000) to the charity without any conditions attached to the donation.