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Charity Registration No. 1107940

Company Registration No. 05169164 (England and Wales)

THE AUGER FOUNDATION

(COMPANY LIMITED BY GUARANTEE AND HAVING NO SHARE CAPITAL)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

John Cumming Ross Limited
Chartered Certified Accountants
1st Floor, Kirkland House
11-15 Peterborough Road
Harrow
Middlesex
HA1 2AX

THE AUGER FOUNDATION

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LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|----------------------|--|
| Trustees | Mrs N M Mehta Miss C Mehta Mr M M Mehta |
| Secretary | Mr M M Mehta |
| Charity number | 1107940 |
| Company number | 05169164 |
| Registered office | Green Acres 26 Green Lane Watford Hertfordshire WD19 4NJ |
| Independent examiner | John Cumming Ross Limited Chartered Certified Accountants 1st Floor, Kirkland House 11-15 Peterborough Road Harrow Middlesex HA1 2AX |

THE AUGER FOUNDATION

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" The charity is a Public Benefit Entity as defined by FRS 102.

Objectives and activities

The charity's objectives and the principal activity for the year under review were that of relieving sickness and the financial hardship worldwide and to advance education and advance other religious faiths.

The charity is organised so that the trustees meet regularly to review its affairs. The trustees are also closely involved with the day to day running of the charity.

Achievements and performance

The trustees consider that the performance of the charity has been satisfactory. The trustees also feel that the charity will continue to develop and realise its objective in the following year. Trustees are confident that they will be able to raise funds by way of voluntary donations from well wishers of the charity.

Financial review

During the year the charity received donations of £46,720 and Gift Aid income of £11,680 making gross income of £58,400. The charity donated £59,458 to various charitable organisation in line with objects of the constitution of the charity.

The statement of the financial activities of charity shows a deficit for the year of £2,428 (2019: deficit £15,816) and reserves of £3,506 (2019: £5,934).

The trustees would like to take this opportunity to thank all the donors for their support during the year. They are confident that donations from the well wishers will continue in the future.

Reserves

The present level of funding is adequate to support the continuation of the objectives set out in the charity's governing document and to cover administrative expenses for the following year. The trustees consider the financial position of the charity to be satisfactory.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to these risks.

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TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, governance and management

The charity is a company limited by guarantee with no share capital and is a registered charity with the Charity Commission (Registered Number 1107940). Every member of the charity undertakes to contribute such amount as may be required (not exceeding £10) to the charity's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member, for payment of the charity's debts and liabilities contracted before he or she ceases to be a member, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.


The trustees, who are also the directors for the purpose of the company law, and who served during the year were:

Mrs N M Mehta
Miss C Mehta
Mr M M Mehta

The trustees voluntarily provide services to the charity and no remuneration is paid to the trustees. The organisation structure consist of trustees only and the charity does not have any employees.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies regime.

The trustees' report was approved by the Board of Trustees.


Mrs N M Mehta
Trustee
Dated: 13/07/2021

THE AUGER FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees, who are also the directors of The Auger Foundation for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees


Mrs N M Mehta
Trustee

Date: 13/09/2021

THE AUGER FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE AUGER FOUNDATION

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of The Auger Foundation ('the charitable company') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached


Mr. D.P. Unarket FCCA
Chartered Certified Accountants
John Cumming Ross Limited
1st Floor, Kirkland House
11-15 Peterborough Road
Harrow
Middlesex
HA1 2AX
Dated: 17/12/20

THE AUGER FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020

| | | 2020 £ | 2019 £ |
|--|-------|---------------------|---------------------|
| Unrestricted funds | Notes | | |
| <u>Income and endowments from:</u> | | | |
| Donations and voluntary contributions | | 46,720 | 139,950 |
| Gift aid income | | 11,680 | 30,738 |
| Total income and endowments | | <u>58,400</u> | <u>170,688</u> |
| <u>Expenditure on:</u> | | | |
| Charitable activities: Donations | | 59,458 | 184,970 |
| Management & Administrative expenses | 5 | 1,370 | 1,534 |
| Total resources expended | | <u>60,828</u> | <u>186,504</u> |
| Net expenditure for the year | | (2,428) | (15,816) |
| Fund balances at 1 January 2020 | | 5,934 | 21,750 |
| Fund balances at 31 December 2020 | | <u><u>3,506</u></u> | <u><u>5,934</u></u> |

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

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BALANCE SHEET

AS AT 31 DECEMBER 2020

| | Notes | 2020 £ | £ | 2019 £ | £ |
|---|-------|--------------|--------------|--------------|--------------|
| Current assets | | | | | |
| Debtors | 7 | - | | 25 | |
| Cash at bank and in hand | | 4,766 | | 7,169 | |
| | | <u>4,766</u> | | <u>7,194</u> | |
| Creditors: amounts falling due within one year | 8 | (1,260) | | (1,260) | |
| Net current assets | | | <u>3,506</u> | | <u>5,934</u> |
| Income funds | | | | | |
| Unrestricted funds | | | <u>3,506</u> | | <u>5,934</u> |
| | | | <u>3,506</u> | | <u>5,934</u> |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on 13/12/20

Chandell
Miss C Mehta
Trustee

Company Registration No. 05169164

THE AUGER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention.

1.2 Going concern

At the time of approving the financial statements, the impact of the Coronavirus (COVID-19) globally has created uncertainty in the economy, businesses and charities all around the world. That being said, the trustees have a reasonable expectation that the charity has adequate resources to continue operational existence, as well as receiving continued donations from well wishers. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the charity's objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

The donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Any costs which cannot be specifically identified to another functional activity of the charity are included in the management and administrative expenses.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash at bank.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial liabilities

Expense creditors are obligations to pay for services that have been acquired in the ordinary course of operations from service providers.

THE AUGER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

| | | | |
|------------|---|---|--------------|
| 1 | Accounting policies | (Continued) | |
| 1.8 | Taxation | No corporation tax has been provided in these accounts. The trustees believe that the income and gains of the charity are exempt. | |
| 2 | Critical accounting estimates and judgements | In the application of the charity's accounting policies, the trustees are required to make judgements, and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The assumptions are based on historical experience and other factors that are considered to be relevant. | |
| 3 | Trustees | None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. | |
| 4 | Employees | There were no employees during the year. | |
| 5 | Management & Administrative expenses | Total | Total |
| | | 2020 | 2019 |
| | | £ | £ |
| | Accountancy fees | 1,260 | 1,260 |
| | Bank charges | 75 | 66 |
| | Sundry expenses | 35 | 208 |
| | | <u>1,370</u> | <u>1,534</u> |
| 6 | Financial instruments | 2020 | 2019 |
| | | £ | £ |
| | Carrying amount of financial liabilities | | |
| | Accruals | 1,260 | 1,260 |
| | | <u>1,260</u> | <u>1,260</u> |
| 7 | Debtors | 2020 | 2019 |
| | | £ | £ |
| | Amounts falling due within one year: | | |
| | Prepayments and accrued income | - | 25 |
| | | <u>-</u> | <u>25</u> |
| 8 | Creditors: amounts falling due within one year | 2020 | 2019 |
| | | £ | £ |
| | Accruals and deferred income | 1,260 | 1,260 |
| | | <u>1,260</u> | <u>1,260</u> |

THE AUGER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

9 Analysis of net assets between funds

| | Total £ |
|---|--------------|
| Fund balances at 31 December 2020 are represented by: | |
| Cash at bank | 3,506 |
| | <u>3,506</u> |
| | <u>3,506</u> |

| | 2020 £ | 2019 £ |
|--------------------------------|--------------|--------------|
| Deficit for the financial year | (2,428) | (15,816) |
| Opening funds | 5,934 | 21,750 |
| | <u>3,506</u> | <u>5,934</u> |
| | <u>=====</u> | <u>=====</u> |

10 Related party transactions

Transactions with related parties

During the year, Mrs N M Mehta, trustee, donated £9,000 (2019- £15,000) to the charity without any conditions attached to the donation.