
HOME-START COLE VALLEY

(A Company Limited by Guarantee)

Report and Financial Statements

Period ended: 31 March 2024

Charity No: 1107901

Company No: 5285171

Registered Office: Bridge House Hotel
47-49 Sherbourne Road
Acocks Green
Birmingham
B27 6DX

Tel: 0121 572 0800

Legal and Administrative Information

Status

Home-Start Cole Valley was incorporated as a company limited by guarantee and not having a share capital under the Companies Act 1985 on 12 November 2004 and registered as a charity on 2 February 2005.

The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles, the members of the Management Committee are elected at the Annual General Meeting.

Trustees (Directors)

The following served as Trustees and Directors under company law during the year.

Tony Fuggle	Chair (Appointed June 2023)
Neisa Reid	Treasurer
Anthony Webster	(Resigned June 2023)
Noreen Bukhari	(Resigned January 2024)
Charanjit Phull	
Martine Palfrey	Appointed February 2024

The charitable company has no share capital and the members of the board of trustees have no interest in its surplus or assets and receive no remuneration.

Appointment of Trustees

Trustees are appointed at the Annual General Meeting and must consist of a minimum of 4 trustees and not more than 12 individuals. The trustees may co-opt any person duly qualified to be appointed as a trustee but will only hold office until the next Annual General meeting. In accordance with the charitable company's Articles of Association, one third of the Trustees will retire by rotation and offer themselves for re-election at the Annual General Meeting.

Registered Office and principal operating address

Bridge House Hotel
47-49 Sherbourne Road
Acocks Green
Birmingham B27 6DX

Bankers

Lloyds TSB
Poplar Road Solihull Branch
9 - 11 Poplar Road
Solihull
West Midlands B91 3AN

Independent Examiner

Sally Bateman
79 Witherford Way
Selly Oak
Birmingham
B29 4AN

Financial review

Income for the year was £132,027 (2023: £117,205) and expenditure totalled £124,285 (2023: £124,168). This has resulted in a profit for the year of £7742 (2023: -£6963) net funds at 31 March 2024 of £50,858 (2023: £43,116). This includes Reserve Funds.

Plans for the future

The Trustees aim to continue to increase the organisation's reserves fund in line with the organisation's vision for the future of between 3 and 6 months working funds.

Trustees Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and

- selected suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on:



Signed on its behalf by:
NEISA REID
Treasurer

BALANCE SHEET
as at 31st March 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	9	0	0	0	0
Current assets					
Debtors	10	0		0	
Cash in bank and in hand		51,106		43,116	
		<u>51,106</u>		<u>43,116</u>	
Creditors					
Amounts falling due within one year	11	248		0	
Net current assets			<u>51,106</u>		<u>43,116</u>
Total assets less current liabilities			<u>50,858</u>		<u>43,116</u>
Funds					
Unrestricted funds			18,537		0
Designated funds	12		31,795		31,592
Restricted funds			526		11,524
			<u>50,858</u>		<u>43,116</u>

The directors have taken advantage of the Companies Act 2006 in not having these accounts audited under Section 477 (1). No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s386 and s387 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2020 and of its profit for the year then ended in accordance with the requirements of s396 and which comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Signed and approved on behalf of the Board:

Director: Neisa Reid
Neisa Reid
Treasurer

Date: 20 November 2024

Notes to the financial statement continued
for the period ended 31.3.24

(f) Tangible fixed assets and depreciation

Tangible fixed assets costing more than £1000 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided at the following annual rates in order to write off assets over its estimated useful life.

Fixtures and fittings	over 5 years
Computer equipment	over 3 years

2) Incoming Resources	Unrestricted 2024	Designated 2024	Restricted 2024	Total 2024
Donations/Fundraising	20,255	0	0	20,255
Birmingham Forward Steps	0	0	111,504	111,504

Other income and bank interest

Bank interest	65	203	0	268
	<u>20,320</u>	<u>203</u>	<u>111,504</u>	<u>132,027</u>

3 Net incoming resources for the period is stated after charging

Depreciation	0
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Notes to the financial statement continued

Notes to the financial statement continued
for the period ended 31.3.24

9	Tangible fixed assets	Fixtures & fittings	Computer equipment	Totals
	Cost	0	0	0
	Additions	0	0	0
	at 31.3.24	0	0	0
	Depreciation			
	Charge for period	0	0	0
	at 31.3.23	0	0	0
	Net book value			
	at 31.3.24	<u>0</u>	<u>0</u>	<u>0</u>
10	Debtors			
	Prepayments		0	
11	Creditors			
	Unpresented cheques/Late Payment		248	
12	Designated funds			£
	Family fund: Funds raised to subsidise events for Home-Start families			0
	Reserves fund: Balance of reserves currently stands at;			31,795
	New Project fund: Funds designated for projects			0
				<u>31,795</u>

HOME-START COLE VALLEY
(A Company Limited by Guarantee)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF HOME-START BIRMINGHAM TAMESIDE

I report to the charity trustees on my examination of the accounts for the year ended 31st March 2024 which are set out on the following pages.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Independent examiners' statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 or the 2006 Act other than any requirement that the accounts give a 'a true and fair view' which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sally Bateman
79 Witherford Way
Selly Oak
Birmingham B29 4AN

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