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# HOME-START COLE VALLEY

(A Company Limited by Guarantee)

## Report and Financial Statements

Period ended: 31 March 2023

Charity No: 1107901  
Company No: 5285171

Registered Office: Bridge House Hotel  
47-49 Sherbourne Road  
Acocks Green  
Birmingham  
B27 6DX

Tel: 0121 572 0800

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## Legal and Administrative Information

### Status

Home-Start Cole Valley was incorporated as a company limited by guarantee and not having a share capital under the Companies Act 1985 on 12 November 2004 and registered as a charity on 2 February 2005.

The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles, the members of the Management Committee are elected at the Annual General Meeting.

### Trustees (Directors)

The following served as Trustees and Directors under company law during the year.

Brenda Jeffery	Chair
Neisa Reid	Treasurer
Anthony Webster	Vice Chair
Charanjit Phull	(Appointed February 2022)

The charitable company has no share capital and the members of the board of trustees have no interest in its surplus or assets and receive no remuneration.

### Appointment of Trustees

Trustees are appointed at the Annual General Meeting and must consist of a minimum of 4 trustees and not more than 12 individuals. The trustees may co-opt any person duly qualified to be appointed as a trustee but will only hold office until the next Annual General meeting. In accordance with the charitable company's Articles of Association, one third of the Trustees will retire by rotation and offer themselves for re-election at the Annual General Meeting.

### Registered Office and principal operating address

Bridge House Hotel  
47-49 Sherbourne Road  
Acocks Green  
Birmingham B27 6DX

### Bankers

Lloyds TSB  
Poplar Road Solihull Branch  
9 - 11 Poplar Road  
Solihull  
West Midlands B91 3AN

### Independent Examiner

Sally Bateman  
79 Witherford Way  
Selly Oak  
Birmingham  
B29 4AN



## Report of the Trustees for the period ended 31 March 2023

The Trustees present their report and examined financial statements of the charity for the year ended 31 March 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK published 16 July 2014, as amended in Bulletin 1.

### Objects of the Charity

1. To safeguard, protect and preserve the good health, both mental and physical of children and parents of children
2. To prevent cruelty to or maltreatment of children
3. To relieve sickness, poverty and need amongst children and parents of children
4. To promote the education of the public in better standards of childcare within the areas of Sheldon and Yardley and its environs.

### Public benefit statement

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

### Activities of the Charity

Home-Start Cole Valley is a voluntary home-visiting organisation offering emotional and practical support to families experiencing difficulties with at least one child under five years of age. Trained volunteers support the families by visiting them at home and are from a variety of backgrounds, ages, status, race, creed and colour.

Two volunteer preparation courses were completed in the year resulting in the successful recruitment of 9 volunteers to support families. The scheme currently has a Manager working 34 hours per week, three part-time Co-ordinators working 55.5 hours collectively and one part-time administrator working 23 hours.

The scheme supports families in the following wards, which are within Birmingham Local Authority; Acocks Green, Stechford & Yardley North, South Yardley, Sheldon, Hall Green, Sparkbrook, Springfield, Kings Heath & Moseley.

The Scheme's core funding was received from the Birmingham Forward Steps contract. The scheme also received donations and raised funds to support additional work of the scheme from Yardley Great Trust for a much needed budgeting project.

## Financial review

Income for the year was £117,205 (2022:£134,264) and expenditure totalled £124,168 (2022: £125,392). This has resulted in a deficit for the year of -£6963 (2022: £8872) net funds at 31 March 2023 of £43,116 (2022: £50,079). This comprises of Reserve funds and Grant funding that has spanned the financial year end/start date.

## Plans for the future

The Trustees aim to continue to increase the organisation's reserves fund in line with the organisation's vision for the future.

## Trustees Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and

- selected suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on: 20 December 2023

Signed on its behalf by:  
NEISA REID  
Treasurer





**Statement of financial activities for the period ended 31st March 2023**

	Notes	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Incoming Resources</b>						
Fundraising, Donations and Gifts	2	272	0	0	272	16
Grants for the furtherance of the charity's objectives	2	0	0	116,860	116,860	131,820
Reimbursements/Sundry Income	2	0	0	0	0	2317
Bank interest	2	73	0	0	73	111
<b>Total incoming resources</b>		<b>345</b>	<b>0</b>	<b>116,860</b>	<b>117,205</b>	<b>134,264</b>
<b>Resources Expended</b>						
Wages and Salaries	7	0	0	107,674	107,674	93,682
Office costs and administration	4	0	0	13,876	13,876	26,858
Expenses and training	5	0	0	2180	2180	1992
Fundraising/Family Fund	4	298	0	54	352	2772
Bank Charges	4	86	0	0	86	88
		<b>384</b>	<b>0</b>	<b>123,784</b>	<b>124,168</b>	<b>125,392</b>
Net income for the year		(39)	0	(6924)	(6963)	8872
Funds brought forward at 1.4.22		39	31,532	18,508	50,079	41,207
Transfer between funds/adjustment		0	60	(60)	0	0
<b>Total funds as at 31st March 2023</b>		<b>0</b>	<b>31592</b>	<b>11,524</b>	<b>43,116</b>	<b>50,079,</b>

All activities derived from continuing activities. There are no recognised gains or losses or other movements in funds for the current period other than as stated in the Statement of Financial Activities.

**BALANCE SHEET**  
**as at 31st March 2023**

	Notes	2023 £	2023 £	2022 £	2022 £
<b>Fixed assets</b>					
Tangible assets	9	0	0	0	0
<b>Current assets</b>					
Debtors	10	0		0	
Cash in bank and in hand		43,116		50,079	
		<u>43,116</u>		<u>50,079</u>	
<b>Creditors</b>					
Amounts falling due within one year	11	0		8872	
<b>Net current assets</b>			<u>43,116</u>		<u>50,079</u>
<b>Total assets less current liabilities</b>			<u>43,116</u>		<u>41,207</u>
<b>Funds</b>					
Unrestricted funds			0		39
Designated funds	12		31,592		31,532
Restricted funds			11,524		18,508
			<u>43,116</u>		<u>50,079</u>

The directors have taken advantage of the Companies Act 2006 in not having these accounts audited under Section 477 (1). No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s386 and s387 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2020 and of its profit for the year then ended in accordance with the requirements of s396 and which comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Signed and approved on behalf of the Board:

Director  
Neisa Reid  
Treasurer

Date 20 December 2023



## 1 Accounting Policies

### (a) Basis of preparation

The charity constitutes a public benefit as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) issued on 16 July 2014 as amended by Bulletin 1, the Financial Reporting Standard applicable in the UK (FRS 102), the Charities act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historic convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

### (b) Company status

The charity is a company limited by guarantee. The members of the company are drawn from individuals who have an interest in the work of the Organisation. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

### (c) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objective of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

### (d) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### (e) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Fund-raising costs are those incurred in seeking voluntary contributions. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.



Notes to the financial statement continued  
for the period ended 31.3.23

**(f) Tangible fixed assets and depreciation**

Tangible fixed assets costing more than £1000 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided at the following annual rates in order to write off assets over its estimated useful life.

Fixtures and fittings	over 5 years
Computer equipment	over 3 years

<b>2) Incoming Resources</b>	Unrestricted 2023	Designated 2023	Restricted 2023	Total 2023
Donations/Fundraising	272	0	0	272
Yardley Great Trust	0	0	5356	5356
Birmingham Forward Steps	0	0	111,504	111,504

***Other income and bank interest***

Bank interest	73	0	0	73
	<u>345</u>	<u>0</u>	<u>116,860</u>	<u>117,205</u>

**3 Net incoming resources for the period is stated after charging**

Depreciation	0
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Notes to the financial statement continued  
for the period ended 31.3.23

<b>4</b>	<b>Office costs and administration</b>	<b>Total 2023</b>	<b>Total 2022</b>
	Events & AGM	0	0
	Professional fees and Insurance	1279	5615
	Rent & room hire	6000	8500
	Equipment and maintenance	1490	4945
	Office and promotion	1333	6237
	Utilities	3600	600
	Family fund/COVID Grants	352	2772
	Fundraising	0	0
	DBS	174	960
	Bank charges	86	88
	Other miscellaneous	0	0
		<u>14,314</u>	<u>29,717</u>
<b>5</b>	<b>Expenses &amp; Training</b>		
	Staff & Committee training	155	0
	Volunteers' support & training	85	470
	Staff & committee expenses	1481	993
	Volunteers' expenses	459	530
		<u>2180</u>	<u>1993</u>
<b>6</b>	<b>Trustees' remuneration</b>		
	None of the trustees have received any remuneration from the charity during the current period.		
<b>7</b>	<b>Staff costs</b>		
	Salaries (net)	84735	75047
	PAYE & NIC	14063	10767
	Pension	8876	7868
		<u>107,674</u>	<u>93,682</u>
		<u></u>	<u></u>
		<u></u>	<u></u>

Notes to the financial statement continued  
for the period ended 31.3.23

9	Tangible fixed assets	Fixtures & fittings	Computer equipment	Totals
	<b>Cost</b>	0	0	0
	Additions	0	0	0
	at 31.3.23	0	0	0
	<b>Depreciation</b>			
	Charge for period	0	0	0
	at 31.3.22	0	0	0
	<b>Net book value</b>			
	at 31.3.23	<u>0</u>	<u>0</u>	<u>0</u>
10	<b>Debtors</b>			
	Prepayments		0	
11	<b>Creditors</b>			
	Unpresented cheques		0	
12	<b>Designated funds</b>			£
	Family fund: Funds raised to subsidise events for Home-Start families			0
	Reserves fund: Balance of reserves currently stands at;			31,592
	New Project fund: Funds designated for projects			0
				<u>31,592</u>





**HOME-START BIRMINGHAM COLE VALLEY**  
**(A Company Limited by Guarantee)**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF HOME-START COLE VALLEY**

I report to the charity trustees on my examination of the accounts for the year ended 31<sup>st</sup> March 2023 which are set out on the following pages.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

**Independent examiners' statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act: or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 or the 2006 Act other than any requirement that the accounts give a 'a true and fair view' which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sally Bateman  
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Selly Oak  
Birmingham  
B29 4AN

