
HOME-START COLE VALLEY

(A Company Limited by Guarantee)

Report and Financial Statements

Period ended: 31 March 2022

Charity No: 1107901
Company No: 5285171

Registered Office:

SURE Hotel
47-49 Sherbourne Road
Acocks Green
Birmingham
B27 6DX

Tel: 0121 572 0800

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Legal and Administrative Information

Status

Home-Start Cole Valley was incorporated as a company limited by guarantee and not having a share capital under the Companies Act 1985 on 12 November 2004 and registered as a charity on 2 February 2005.

The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles, the members of the Management Committee are elected at the Annual General Meeting.

Trustees (Directors)

The following served as Trustees and Directors under company law during the year.

Brenda Jeffery	Chair
Neisa Reid	Treasurer
Anthony Webster	Vice Chair
Zahida Perveen	(resigned October 21)

The charitable company has no share capital and the members of the board of trustees have no interest in its surplus or assets and receive no remuneration.

Appointment of Trustees

Trustees are appointed at the Annual General Meeting and must consist of a minimum of 4 trustees and not more than 12 individuals. The trustees may co-opt any person duly qualified to be appointed as a trustee but will only hold office until the next Annual General meeting. In accordance with the charitable company's Articles of Association, one third of the Trustees will retire by rotation and offer themselves for re-election at the Annual General Meeting.

Registered Office and principal operating address

SURE Hotel
47-49 Sherbourne Road
Acocks Green
Birmingham B27 6DX

Bankers

Lloyds TSB
Poplar Road Solihull Branch
9 - 11 Poplar Road
Solihull
West Midlands B91 3AN

Independent Examiner

Sally Bateman
79 Witherford Way
Selly Oak
Birmingham
B29 4AN

Report of the Trustees for the period ended 31 March 2022

The Trustees present their report and examined financial statements of the charity for the year ended 31 March 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK published 16 July 2014, as amended in Bulletin 1.

Objects of the Charity

1. To safeguard, protect and preserve the good health, both mental and physical of children and parents of children
2. To prevent cruelty to or maltreatment of children
3. To relieve sickness, poverty and need amongst children and parents of children
4. To promote the education of the public in better standards of childcare within the areas of Sheldon and Yardley and its environs.

Public benefit statement

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

Activities of the Charity

Home-Start Cole Valley is a voluntary home-visiting organisation offering emotional and practical support to families experiencing difficulties with at least one child under five years of age. Trained volunteers, who all have parenting experience support the families by visiting them at home and are from a variety of backgrounds, ages, status, race, creed and colour.

Three volunteer preparation courses were completed in the year resulting in the successful recruitment of 10 volunteers to support families. The scheme currently has a Manager working 34 hours per week, four part-time Co-ordinators working 75 hours collectively and one part-time administrator working 23 hours.

The scheme supports families in the following wards, which are within Birmingham Local Authority; Acocks Green, Stechford & Yardley North, South Yardley, Sheldon, Hall Green, Sparkbrook, Springfield, Kings Heath & Moseley.

The Scheme's core funding was received from the Birmingham Forward Steps contract. The scheme also received donations and raised funds to support additional work of the scheme including a grant has been received from Eveson Charitable Trust to fund a SEND Family & Volunteer Co-ordinator for one year and Yardley Great Trust for a much needed budgeting project.

Financial review

Income for the year was £134,264 (2021:£128,863) and expenditure totalled £125,392 (2021: £106,734). This has resulted in a surplus for the year of £8872 (2021: £22,128) net funds at 31 March 2022 of £50,079 (2021: £41,207). This comprises of Reserve funds and grant funding for the remaining 9 months of the project.

Plans for the future

The Trustees are pleased with the turnaround in the organisation's financial position and aim to continue this to ensure the organisation's reserves fund is increased in line with the organisation's vision for the future.

Trustees Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and

- selected suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on:

Signed on its behalf by:
BRENDA JEFFERY
Chair



7.12.22.

Statement of financial activities for the period ended 31st March 2022

	Notes	Unrestricted funds 2022	Designated funds 2022	Restricted funds 2022	Total funds 2022	Total funds 2021
Incoming Resources		£	£	£	£	£
Fundraising, Donations and Gifts	2	16	0	0	16	9657
Grants for the furtherance of the charity's objectives	2	0	0	131,820	131,820	111,804
Reimbursements/Sundry Income	2	0	0	2317	2317	7382
Bank interest	2	111	0	0	111	19
Total incoming resources		127	0	134,137	134,264	128,862
Resources Expended						
Wages and Salaries	7	0	0	93,682	93,682	87,961
Office costs and administration	4	0	0	26,858	26,858	11,589
Expenses and training	5	0	0	1992	1992	1223
Fundraising/Family Fund	4	0	0	2772	2772	5880
Bank Charges	4	88	0	0	88	81
		88	0	125,304	125,392	106,734
Net income for the year		39	0	8833	8872	22128
Funds brought forward at 1.4.21		0	25,825	15,382	41,207	19,079
Transfer between funds/adjustment		0	5707	-5707	0	0
Total funds as at 31st March 2022		39	31,532	18,508	50,079	41,207

All activities derived from continuing activities. There are no recognised gains or losses or other movements in funds for the current period other than as stated in the Statement of Financial Activities.

BALANCE SHEET
as at 31st March 2022


	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible assets	9	0	0	0	0
Current assets					
Debtors	10	0		0	
Cash in bank and in hand		50,079		41,207	
		<u>50,079</u>		<u>41,207</u>	
Creditors					
Amounts falling due within one year	11	8872		0	
Net current assets		<u>50,079</u>		<u>41,207</u>	
Total assets less current liabilities		<u>41,207</u>		<u>41,207</u>	
Funds					
Unrestricted funds			39		0
Designated funds	12		31,532		25,825
Restricted funds			18,508		15,382
		<u>50,079</u>		<u>41,207</u>	

The directors have taken advantage of the Companies Act 2006 in not having these accounts audited under Section 477 (1). No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s386 and s387 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2020 and of its profit for the year then ended in accordance with the requirements of s396 and which comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Signed and approved on behalf of the Board:

Director:.....  Date: 1-12-22.
BRENDA JEFFERY - CHAIR

1 Accounting Policies

(a) Basis of preparation

The charity constitutes a public benefit as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) issued on 16 July 2014 as amended by Bulletin 1, the Financial Reporting Standard applicable in the UK (FRS 102), the Charities act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historic convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Company status

The charity is a company limited by guarantee. The members of the company are drawn from individuals who have an interest in the work of the Organisation. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

(c) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objective of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

(d) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

(e) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Fund-raising costs are those incurred in seeking voluntary contributions. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Notes to the financial statement continued
for the period ended 31.3.22

(f) Tangible fixed assets and depreciation

Tangible fixed assets costing more than £1 000 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided at the following annual rates in order to write off assets over its estimated useful life.

Fixtures and fittings	over 5 years
Computer equipment	over 3 years

2) Incoming Resources	Unrestricted 2022	Designated 2022	Restricted 2022	Total 2022
Donations/Fundraising	16	0	0	16
Yardley Great Trust	0	0	4696	4696
Birmingham Forward Steps	0	0	111,504	111,504
Eveson Charitable Trust	0	0	15,620	15,620

Other income and bank interest

Reimbursements	0	0	2317	2317
Bank interest	111	0	0	111
	127	0	134,137	134,264

3 Net incoming resources for the period is stated after charging

Depreciation	0
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Notes to the financial statement continued
for the period ended 31.3.22

	Total	
	2022	2021
4 Office costs and administration		
Events & AGM	0	0
Professional fees and Insurance	5615	1048
Rent & room hire	8500	6000
Equipment and maintenance	4945	589
Office and promotion	6237	2015
Utilities	600	1257
Family fund/COVID Grants	2772	665
Fundraising	0	5215
DBS	960	680
Bank charges	88	81
Other miscellaneous		0
	<u>29,717</u>	<u>17,550</u>
5 Expenses & Training		
Staff & Committee training	0	0
Volunteers' support & training	470	979
Staff & committee expenses	993	178
Volunteers' expenses	530	66
	<u>1993</u>	<u>1223</u>
6 Trustees' remuneration		
None of the trustees have received any remuneration from the charity during the current period.		
7 Staff costs		
Salaries (net)	75047	70013
PAYE & NIC	10767	10252
Pension	7868	7696
	<u>93,682</u>	<u>87961</u>

Notes to the financial statement continued
for the period ended 31.3.22

9	Tangible fixed assets	Fixtures & fittings	Computer equipment	Totals
	Cost	0	0	0
	Additions	0	0	0
	at 31.3.22	0	0	0
	Depreciation			
	Charge for period	0	0	0
	at 31.3.21	0	0	0
	Net book value at 31.3.22	<u>0</u>	<u>0</u>	<u>0</u>
10	Debtors			
	Prepayments		0	
11	Creditors			
	Unpresented cheques		0	
12	Designated funds			£
	Family fund:	Funds raised to subsidise events for Home-Start families		0
	Reserves fund:	Balance of reserves currently stands at;		31,532
	New Project fund:	Funds designated for projects		0
				<u>31,532</u>

Home-Start Cole Valley

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Sally Bateman
79 Witherford Way
Selly Oak
Birmingham
B29 4AN

Date 19 December 2022