



# SMASH

ONE PERSON CAN CHANGE A LIFE

## REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 MARCH 2024

Company Number: 04626164  
Charity Number: 1107900

## SWINDON MENTORING AND SELF HELP YOUTH PROJECT

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## SWINDON MENTORING AND SELF HELP YOUTH PROJECT

Reference and Administrative Details  
for the Year Ended 31 March 2024

### TRUSTEES

C Etheridge  
L Howlett  
J Ridley Company Secretary  
S Wesley  
P Brown (resigned 17.10.23)  
E Young  
P Lu (appointed 1.4.23)  
P G Marshman (appointed 1.4.23)  
L MacInnes (appointed 1.2.24)  
R Reeve (appointed 1.1.24)

### REGISTERED OFFICE

Pinetrees Community Centre  
The Circle  
Swindon  
Wiltshire  
SN2 1RF

### REGISTERED COMPANY NUMBER

04626164 (England and Wales)

### REGISTERED CHARITY NUMBER

1107900

### INDEPENDENT EXAMINER

Chris Vaughan  
Accountants  
195 Ermin Street  
Swindon  
Wiltshire  
SN3 4NA

### BANKERS

Lloyds Bank PLC  
PO Box 1000  
Andover

## REPORT OF THE BOARD OF TRUSTEES (INCORPORATING THE DIRECTORS' REPORT)

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### A message from our Chair

Hello again everyone

Here is our latest annual report, and yet another spectacular year. It seems to me that we are continually growing and moving forward at such a pace, it's often difficult to keep up. Thank goodness for Andy and the amazing team who keep us Trustees regularly updated and involved with all things SMASH, a huge thankyou to them all for helping to make this such a great charity.

We are now expanding into Wiltshire, with the help and support of the Rotary club, and the partnership that we have established with our health colleagues, to provide mentoring for children and young people with specific medical conditions. This is exciting progress, and for me an old hand in the NHS, innovative work that is going to be one to watch.

Not wanting to rest on our laurels we also:

- Started and grew our street-based work to address rising knife crime
- Redesigned our Not in Education, Employment or Training (NEET) project, stepping away from Building Bridges after 8 years
- Joined the Swindon Youth Voice project
- Developed our first Emotionally Based School Avoidance (EBSA) intervention in response to the crisis in school attendance
- Merged with Inner Flame a charity that had been linked to the Princes Trust.

You can of course read more of our achievements within the body of the report, which I hope will reflect all that we do to support children young people and their families. As always, they are our priority and whilst we remain conscious of how much there is still to do, we aim to provide the best possible quality mentoring for our client group, to enable them to have the crucial support when they need it the most.

As always, I would like to extend my thanks and gratitude to all of the project partners, community groups and fundraisers that help to make this a reality and continue to support us from the wings. We couldn't do it without you. And last but not least, our amazing Trustees who provide the challenge and drive to commit their time and practical abilities to SMASH, ensuring that we are on message and delivering the best possible service to children, young people and their families. Here's to another great year.



Chris Etheridge – Chair of Trustees for SMASH.

## **REPORT OF THE BOARD OF TRUSTEES (INCORPORATING THE DIRECTORS' REPORT)**

### **Objects and Activities**

The objects for which the Charity is established are:

1. The Objects of the Charity are for the public benefit and specifically restricted to the advancement of the education and wellbeing of children, young people and adults in the South West of England, in particular Wiltshire, Gloucester and Oxfordshire, through advice, counselling and mentoring in association with schools, colleges, other educational establishments and the local community so as to develop their physical, mental and emotional capacities that they may grow to full maturity as individuals and that their condition of life may be improved.
2. To provide relief by offering support and advice to parents/carers of such persons.

### **Public Benefit**

In continuing to deliver our Strategic Plan and activities, the Board of Trustees have given consideration to the duties set out in Section 4 of the Charities Act 2011 to have due regard for public benefit. In particular, the Board of Trustees have considered how the planned activities will contribute to the overall aims and objectives they have set.

### **Statement of Trustees Responsibilities**

The Trustees (who are also the Directors of Swindon Mentoring and Self Help Youth Project for the purposes of Company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires that the Board of Trustees must not approve financial statements for the financial year unless they are satisfied that they give a true and fair view of the state of affairs of the charitable Company and of the incoming resources and application of resources, including the income and expenditure, of the charitable Company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable Company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

All the current Trustees have taken all reasonable steps, which, to the best of their knowledge and belief they ought to have taken, to make themselves aware of any information needed by the Charity's Independent Examiner for the purpose of completing the accounts and to establish that the Independent Examiner is aware of that information. The Trustees are not aware of any information which they understand would be relevant of which the Independent Examiner is unaware.

## REPORT OF THE BOARD OF TRUSTEES (INCORPORATING THE DIRECTORS' REPORT)

### Vision

Our vision is for a society where young people's struggles with their wellbeing are rare, brief and not repeated.

### Mission

We work with young people to ensure they get the support they need, when they need it, without judgment.

### Values

These values inform everything we do at Smash, guiding our decision making and justifying our approach:

- We put you first
- Caring is our expertise
- We're generously collaborative
- We speak up when things aren't right

### How we work

- We work with young people aged 9-25 years old who are experiencing barriers to their flourishing
- We provide one to one and group mentoring, providing a safe, nurturing space and practical advice
- We are based in Swindon, rooted in the town and an integral part of the community, with an increasing presence in Wiltshire
- We take a tailored, structured, holistic approach to move young people from crisis to independence
- We work with local partners, combine resources and expertise to provide multi-disciplinary support that reduces young people's recurring dependence on services
- We are a small team of passionate and committed staff and volunteers; we pride ourselves on changing young people's lives for the better
- We are an independent organisation, entirely dependent on voluntary funding

We have four main strands to our work:

- Wellbeing Mentoring Project – to support young people with emerging concerns with their holistic wellbeing through early intervention mentoring and support.
- Enterprise + Skills Mentoring Project – to support young people currently not in education, employment or training, or at risk of becoming so, through one-to-one mentoring, advice, guidance and support.
- ATLAS Group Mentoring Project – to support young people with emerging or established concerns with their wellbeing through peer to peer facilitated support groups offering community and support.
- Street-based Mentoring Project – to build community with young people in an environmental setting where they feel safe and seen, often out in the communities where they live.

### Strategic objectives

In 2023-24 we have continued to push forward our strategic objectives in accordance with our 3-year strategic plan.

This identified four strategic priorities:

- Become the youth service provider of choice in Swindon
- Develop a Sustainable funding model
- Bring clarity and definition to the role of a professional mentor
- Create pathways to offering our services to neighbouring regions

In becoming the provider of choice locally, we successfully bid for two significant commissions – Running a Wiltshire-wide Street-based mentoring partnership through Safer Streets 5, and developing long-term, sustainable Youth Work Partnership at the new Lyndhurst Youth Centre.

We have successfully merged with local youth work charity, Inner Flame. It was a moment of real pride to be considered as a safe home to continue their legacy of work, particularly around reducing anxiety in young people.

We have developed two new key strategic roles within the organisation – Head of Business Development and Head of Practice. Gail has been working hard on supporting project work that enables a more sustainable model of funding, and Luke has been undertaking significant research developing professional standards for mentoring, drawing on support from local universities to shape his thinking.

## **REPORT OF THE BOARD OF TRUSTEES (INCORPORATING THE DIRECTORS' REPORT)**

Finally, we have been improving awareness of our organisation into neighbouring Wiltshire, through supporting the Police and Crime Commissioner through facilitating support for a piece of youth work in Devizes, and through leading a county-wide youth work partnership.

### **Achievements and Performance**

We have delivered close to 500 1to1 mentoring sessions, and 50 group mentoring sessions over the last 12 months, supporting 136 young people directly.

On top of this, we have engaged in 750 street-based mentoring interactions, through supporting youth clubs, detached youth work or seasonal activities.

We continue to receive a high number of referrals from a broad range of partners, including local schools, youth justice service, social services, and other VCSE organisations.

Many were new to our service, and we saw a significant increase in young people with complex needs, with around 25% now reaching the threshold for CaMHs and TaMHs intervention. Feedback from these young people confirms that we are providing vital practical and emotional support to young people with nowhere else to turn.

We continue to make a significant contribution to local and regional partnerships, supporting the Wiltshire Youth Partnership and Network, Chairing the Early Intervention Strategic Board and hosting the Youth Collective.

This year 29 young people we worked with moved into secure education, employment or training outcomes. Our team helped them find work or education through partnerships with the Council and other providers. This is one of the most important steps for a young person and yet one of the most challenging, often due to low confidence, lack of opportunities for work experience and a decreasing number of entry level job roles in Swindon.

### **Volunteers**

We have started to bring volunteers back into the fold with SMASH through this year. We have recruited two new brilliant trustees, have accepted a university student on placement with us, and have two T-Level students completing their placement with us. We know that our volunteers can continue to bring valuable skills and energy to our service, with their rich life experience enabling us to support young people in a greater range of ways.

All volunteers are recruited through an application form and interview, with reference checks and Disclosure and Barring Services (DBS) checks before commencement of their role.

### **Structure, Governance and Management**

#### Commencement of Activities

Swindon Mentoring and Self Help Youth Project was established by constitution dated 1 July 1999 and registered on 02 February 2005 with the Charities Commission. On 31 December 2002, a Company limited by guarantee was incorporated with the same name as the Charity.

#### Governing Document

Swindon Mentoring and Self Help Youth Project is a Company limited by guarantee (04626164) and a registered Charity (1107900). It is governed by its Memorandum and Articles of Association, newly written in 2023 to bring it back into line with current charity law, following previous revisions in 2005 and 2019. The members of the Company are the Trustees named on page 1. In the event of the Company being wound up, the liability in respect of guarantee is £1 per member.

#### Method and Appointment of Trustees

The management of the Board of Trustees is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association. All Trustees are provided with training and the Charity complies with the Code of Good Governance.

Applications are reviewed by the board, including the CEO. Interviews for prospective Trustees are conducted by the Chair, CEO and one other trustee. All new Trustees are required to sign a declaration that they are not disqualified from acting as a Director/Trustee and that they will devote the necessary time and effort in their position. Disclosure and Barring Service checks are carried out on all new Trustees before appointment.



## REPORT OF THE BOARD OF TRUSTEES (INCORPORATING THE DIRECTORS' REPORT)

### Induction and Training of Trustees

Following a review of our induction process, all newly appointed Trustees will receive a comprehensive information pack upon starting, containing a copy of the governing document, previous Board of Trustees and Committee minutes, a copy of the three-year strategy, operational plans and fundraising strategy, the latest management accounts, and staff structure. New Trustees are also encouraged to spend time with the staff team, observing front-line delivery where possible.

Unless specific skills are headhunted using existing networks, vacancies for Trustees are publicly advertised on the website and via local online channels. The advertisement contains information about the role and skills and qualities required. The application pack includes information about the organisation, a job description and a person specification.

All Trustees will be provided with ongoing training and information to keep their knowledge and skills up-to-date and relevant.

### Organisational Structure and Decision Making

The Board of Trustees meets six times a year. The CEO is appointed by Trustees to manage the day-to-day operations of the Charity and to implement the Charity's strategic plan.

The day-to-day running of the Charity and leadership of the staff team is delegated to the CEO. The CEO meets for regular supervision sessions with the chair and is accountable to the Board of Trustees for the performance of agreed strategic implementation plans.

The remuneration of the CEO is set by the Board of Trustees, with the remuneration of other staff being advised by the CEO. The board annually review staff salaries for cost of living increases. An independent HR service is utilised for support and guidance. Salaries are set against our internal pay scales, to be reviewed every two years by our trustee board.

Swindon Mentoring and Self Help Youth Project is committed to attracting, recruiting and training experienced, professional staff who will deliver the best outcomes for young people.

Delivery of Swindon Mentoring and Self Help Youth Project's charitable vision and strategic plan is primarily dependent on our key management personnel and staff costs are the largest single element of our charitable expenditure.

### Risk Management

The Risk Register is managed by the Head of Operations. Risks are routinely reviewed by the CEO/Head of Operations and significant updates briefed monthly to the Board. The Risk Register is endorsed at each Risk and Finance WG (implemented during 2023, includes 2 x Trustees and is held 3-4 times pa).

Risks are managed and scored using NCVO guidance formula "likelihood x impact (+ impact)" and assessed pre and post mitigation as:

- Low (<9) = Risk acceptable. Managed at activity level.
- Medium (9-16) = Management action(s) required to drive risk down (to low).
- High (>16) = Significant risk. Board action/awareness required.

Children and Young Person's safety remains a priority for SMASH and the Safeguarding Risk (S1) is to be continuously considered an ever-present Top Risk by the Board despite its post mitigation score throughout the reporting period of "LOW."

### **Principle Risks**

SMASH's risk management framework has identified the key risks the Board believes could have the most impact on our values, service offering, financial position and reputation. The list below reflects the latest endorsed Risk Register (17 Jul 24).



## REPORT OF THE BOARD OF TRUSTEES (INCORPORATING THE DIRECTORS' REPORT)

### Major Changes from Previous Report

The most significant change is the post mitigation reduction to "LOW" for Financial 2 (F2) *"unable to secure sufficient overall income and/or dependence on a dominant funding source."* F2 was previously considered as "HIGH" and reported as:

- *Risk held at Board level. The main mitigation is to continue to diversify funding streams (a SMASH strategy). Mitigation action also includes the formation of a dedicated Finance and Risk Committee (Trustees and Staff). This will be chaired by Head of Operations and is scheduled for its first meeting in Jul 23.*

This risk has been mitigated down and is currently assessed as 'LOW' with a marker for 3/4Q 2024 due to the end of Safer Streets 5 funding (2Q 25). Progress is best summarised by the Risk Register entry 15 Nov 23:

- *Risk discussed at Risk/Finance WG. All agreed that SMASH finances are in a healthy state and there has been a greater spread of income streams from multiple sources; the income gained from Inner Flame folding has also increased our resilience. The consensus was that the state of finances forecast and latest funding from Safer Streets c.£275k (to SMASH) until Mar 25 means that this risk can be reduced for both likelihood (to unlikely) and impact until 31 Dec 24.*

### Top Risk(s)

- **Safeguarding (S1)** – failure in responsibility to implement/action effective safeguarding, LOW.
- **Operation 7 (O7)** – management of expansion (charity's growth rate), MEDIUM.
- **External & Environmental 1 (E1)** – change to Government/funding policy, MEDIUM.
  - **S1:** Considered a "HIGH" risk (despite scoring) and remains at Board level. Post mitigation score is currently "LOW." Multiple mitigation(s) in place. As one would expect there have been several incidents during the year, but no failures in SMASH procedures or process.
  - **O7:** This was a new risk identified during FY 23/24. *"There is a risk that SMASH will fail to manage expansion appropriately. This could lead to a reduction in the quality of our services, loss of team morale (increase in employee churn), failure to uphold charity's values, an over commitment of financial expenditure and loss of reputation."* This risk currently has a pre-mitigation score of 20 (Likely/Significant) reduced, post mitigation, to 12 (Possible/Moderate) = MEDIUM. The risk is related to the significant expansion of SMASH during the reporting period and the increasing overheads associated predominantly with Financial and HR management. The FO's hours have been increased and a bid approval process (and associated governance) implemented. Although MEDIUM post mitigation, this risk is current considered by the CEO/Board - alongside safeguarding - as a Top risk.
  - **E1:** *"There is a risk that Government/funders policy will change leading to SMASH being unable to progress/meet its strategy objectives including stated values."* A risk brought more into focus towards the end of the reporting period due to the general election. Post mitigation score of 12 (MEDIUM). Mitigation strategy focused around securing funding streams across all 3 main commissioning pillars (PCC, NHS and Council/Education), developing our 'paid for' Training services and an Alternative Provision income stream (potentially starting FY 24/25), employing a PT Head of BD (2023), Digital Comms and Marketing Lead (starting FY 24/25) and data collection (to ensure success can be shared accurately and objectively). Our main funding stream is Safer Streets 5 (reducing violence against women and girls) which is due for renewal next year (Safer Streets 6). Current indications are that government remains focused on this as a target area but clearly this is likely to remain unclear until much later in 2024.

### Remaining Medium Risks (not held at Board level)

- **Operational 2 (O2)** – cyber security. Post mitigation score 9 (Unlikely/Moderate).
- **Operation 3 (O3)** – continuity of service. Post mitigation score 9 (Unlikely/Moderate).
- **Operational 4 (O4)** – unable to provide sufficient staff. Post mitigation score 9 (Unlikely/Moderate).
- **Financial 2 (F2)** – unable to secure sufficient overall income. Post mitigation score 9 (Unlikely/Moderate).

## REPORT OF THE BOARD OF TRUSTEES (INCORPORATING THE DIRECTORS' REPORT)

### Environment and Sustainability

We have improved our awareness of our environmental impact and sustainability as an organisation. This year we have:

- Improved the lighting in our office, moving to LED bulbs.
- Improved the remuneration terms for staff who lift share, adding a passenger bonus to expense forms at the beginning of the year.
- Amended staff contracts and relevant policies to encourage working from home in order to reduce unnecessary travel.

### **Financial Review**

Income for 2023-4 greatly exceeded the original budget of £274,000 approved by the Board of Trustees, reaching £703,516. This was primarily due to significant new funding streams from Swindon Borough Council and The Office of the Police and Crime Commissioner for government initiatives Safer Streets 4 and 5, from Swindon Borough Council for the Lyndhurst Project, and a number of additional smaller grants from trusts and foundations.

In addition, funding was received following the closure of Swindon charity Inner Flame amounting to £64,687. Of this, £13,786 is allocated to carrying on the Manage Anxiety Your Way course started by Inner Flame. After professional fees relating to the transfer, the balance of £40,307 is carried forward in a Designated Fund to be used on projects aligned with the values of both organisations.

The increased number of projects resulted in increased staffing to a total number of staff of 14 at the year end, equating to an FTE of 7 (prior year 5). Related staff costs increased proportionately and represent 57% of total expenditure.

In line with our values, we enabled other organisations to access government funding through working in partnership with several other youth organisations in Swindon and Wiltshire, distributing grant funding to them from the main overall funder. This funding represents 24% of total expenditure this financial year.

Closing reserves were £395,145, with £241,907 held in restricted funds where projects are in progress at the year end and £153,238 in unrestricted funds (including the Inner Flame Designated Fund). The year's surplus of £274,576 comprises £66,782 unrestricted (primarily the Inner Flame receipt) and £207,794 restricted where funding has been received for projects which are in progress at the year end.

### **Fundraising Review**

Fundraising in 2023-24 was a year of creating new structures ahead of our two main funding partners ending at the end of the year. We trialled working with two fundraising organisations – Funded Team and Dot to Dot Consultancy – with a view to creating a longer term partnership going forward. Income this year continued to be dominated by two main funding streams – our partnership with The Police and Crime Commissioner and Swindon Borough Council – but we are confident the work completed this year will make the transition to greater sustainability smoother next year.

We are also very grateful for the income secured through our existing Trusts, Foundations and business relationships, some of whom kindly pledged to extend their support in recognition of our good work. We give our warmest thanks to The Blagrove Trust, Children in Need, Community First, Community Foundation for Wiltshire and Swindon, The Masonic Charitable Foundation, Postcode Lottery, Skinners Charity Foundation, Sovereign Housing Association, Truemark Trust, UK Youth, Wroughton Community Trust and Wroughton Parish Council.

We express our sincere appreciation to every single person who supported us with monthly giving or one-off donations; those who gave in memory of a loved one or pledged a legacy, and to all the community organisations and companies who generously raised vital funds to ensure that we could continue our life-changing work with young people.

### **Reserves Policy**

The Board of Trustees approved the establishing of a Designated Fund to ringfence the funding received through the acquisition of 'Inner Flame'. We have also concluded our 'Head of Income' fund following the successful recruitment of our Head of Business Development earlier in the year.

## **REPORT OF THE BOARD OF TRUSTEES (INCORPORATING THE DIRECTORS' REPORT)**

The Board of Trustees has agreed a reserves policy which makes provision for Unrestricted General Reserves to be held within an operating window of 3-6 months of core operating costs, with a further sum designated to cover future closure and related costs. This is considered an appropriate sum.

As at the end of the 2023-4 financial year, the Board of Trustees have included all the year-end designations and general fund in its assessment of the adequacy of the overall reserves to maintain operations. The Board of Trustees regularly monitors the adequacy of funds and will seek to ensure the general level of free reserves equate to six months of core operating costs.

### **Investment Policy**

The Board of Trustees, having regard to the liquidity requirements of the Charity and to the reserves policy, has committed to creating an investment policy this year which keeps available funds in current and interest-bearing accounts with total balances with each financial institution no greater than that covered by the Financial Services Compensation Scheme (FSCS) limit. The exception to this being the Charity's main operational clearing bank where funds up to a total of £200,000 may be retained subject to tiered maturity profiles.

### **ON BEHALF OF THE BOARD OF TRUSTEES**

A handwritten signature in black ink, appearing to read 'C Etheridge', written in a cursive style.

Chris Etheridge  
Chair

Date: 10<sup>th</sup> September 2024

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SWINDON MENTORING AND SELF HELP  
YOUTH PROJECT**

**Independent examiner's report to the trustees of Swindon Mentoring and Self Help Youth Project ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Vaughan  
The Institute of Chartered Accountants in England and Wales

Chris Vaughan  
Accountants  
195 Ermin Street  
Swindon  
Wiltshire  
SN3 4NA

10<sup>th</sup> September 2024

## SWINDON MENTORING AND SELF HELP YOUTH PROJECT

### Statement of Financial Activities for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	72,415	549,687	622,102	208,465
Fundraising and other charitable activities	3	12,096	4,624	16,720	60
Investment income	4	7	-	7	-
Other income	5	<u>50,528</u>	<u>14,159</u>	<u>64,687</u>	<u>-</u>
<b>Total</b>		<u>135,046</u>	<u>568,470</u>	<u>703,516</u>	<u>208,525</u>
<b>EXPENDITURE ON</b>					
Raising funds	6	5,005	6,612	11,617	8,798
<b>Charitable activities</b>	7				
Child and Young Person support		<u>55,642</u>	<u>361,681</u>	<u>417,323</u>	<u>212,459</u>
<b>Total</b>		<u>60,647</u>	<u>368,293</u>	<u>428,940</u>	<u>221,257</u>
<b>NET INCOME/(EXPENDITURE)</b>		74,399	200,177	274,576	(12,732)
<b>Transfers between funds</b>	18	<u>(7,617)</u>	<u>7,617</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		66,782	207,794	274,576	(12,732)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>86,456</u>	<u>34,113</u>	<u>120,569</u>	<u>133,301</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>153,238</u>	<u>241,907</u>	<u>395,145</u>	<u>120,569</u>

The notes form part of these financial statements

# SWINDON MENTORING AND SELF HELP YOUTH PROJECT

## Balance Sheet 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	14	5,793	-	5,793	3,234
<b>CURRENT ASSETS</b>					
Debtors	15	4,370	1,801	6,171	27,843
Cash at bank and in hand		<u>154,283</u>	<u>258,877</u>	<u>413,160</u>	<u>160,280</u>
		158,653	260,678	419,331	188,123
<b>CREDITORS</b>					
Amounts falling due within one year	16	(11,208)	(18,771)	(29,979)	(70,788)
<b>NET CURRENT ASSETS</b>		<u>147,445</u>	<u>241,907</u>	<u>389,352</u>	<u>117,335</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		153,238	241,907	395,145	120,569
<b>NET ASSETS</b>		<u>153,238</u>	<u>241,907</u>	<u>395,145</u>	<u>120,569</u>
<b>FUNDS</b>	18				
Unrestricted funds				153,238	86,456
Restricted funds				<u>241,907</u>	<u>34,113</u>
<b>TOTAL FUNDS</b>				<u>395,145</u>	<u>120,569</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 10<sup>th</sup> September 2024 and were signed on its behalf by:

C Etheridge - Trustee



The notes form part of these financial statements

## SWINDON MENTORING AND SELF HELP YOUTH PROJECT

### Cash Flow Statement for the Year Ended 31 March 2024

	Notes	31.3.24 £	31.3.23 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>261,501</u>	<u>23,786</u>
Net cash provided by operating activities		<u>261,501</u>	<u>23,786</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(4,594)	(1,776)
Interest received		<u>7</u>	<u>-</u>
Net cash used in investing activities		<u>(4,587)</u>	<u>(1,776)</u>
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>		256,914	22,010
<b>Cash and cash equivalents at the beginning of the reporting period</b>	2	<u>156,246</u>	<u>134,236</u>
<b>Cash and cash equivalents at the end of the reporting period</b>	2	<u><u>413,160</u></u>	<u><u>156,246</u></u>

The notes form part of these financial statements



## SWINDON MENTORING AND SELF HELP YOUTH PROJECT

### Notes to the Cash Flow Statement for the Year Ended 31 March 2024

#### 1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.24 £	31.3.23 £
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	274,576	(12,732)
<b>Adjustments for:</b>		
Depreciation charges	2,035	1,962
Loss on disposal of fixed assets	-	339
Interest received	(7)	-
Decrease/(increase) in debtors	21,672	(26,542)
(Decrease)/increase in creditors	<u>(36,775)</u>	<u>60,759</u>
<b>Net cash provided by operations</b>	<u>261,501</u>	<u>23,786</u>

#### 2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	31.3.24 £	31.3.23 £
Cash in hand	22	13
Notice deposits (less than 3 months)	413,138	160,267
Overdrafts included in bank loans and overdrafts falling due within one year	<u>-</u>	<u>(4,034)</u>
<b>Total cash and cash equivalents</b>	<u>413,160</u>	<u>156,246</u>

#### 3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
<b>Net cash</b>			
Cash at bank and in hand	160,280	252,880	413,160
Bank overdraft	<u>(4,034)</u>	<u>4,034</u>	<u>-</u>
	<u>156,246</u>	<u>256,914</u>	<u>413,160</u>
<b>Total</b>	<u>156,246</u>	<u>256,914</u>	<u>413,160</u>

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 March 2024

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      -    33% on cost and 25% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

## SWINDON MENTORING AND SELF HELP YOUTH PROJECT

### Notes to the Financial Statements - continued for the Year Ended 31 March 2024

#### 2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Gifts and donations	11,069	8,270
Grants from statutory funders	481,270	75,000
Grants from trusts and foundations	97,400	39,394
Other grants	<u>32,363</u>	<u>85,801</u>
	<u>622,102</u>	<u>208,465</u>

#### 3. FUNDRAISING AND OTHER CHARITABLE ACTIVITIES

	31.3.24	31.3.23
	£	£
Fundraising events	10,724	-
Primary purpose income	<u>5,996</u>	<u>60</u>
	<u>16,720</u>	<u>60</u>

#### 4. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	<u>7</u>	<u>-</u>

#### 5. OTHER INCOME

	31.3.24	31.3.23
	£	£
Other income	<u>64,687</u>	<u>-</u>

Prior to their closure, SMASH received by deed of transfer the reserves from Inner Flame (charity no. 1127758). In line with the agreement, SMASH has created a Designated Fund to ensure that the income is expended on projects where our charitable objects are in alignment.

#### 6. RAISING FUNDS

##### Raising donations and legacies

	31.3.24	31.3.23
	£	£
Staff costs	6,612	-
Fundraising costs	<u>5,005</u>	<u>8,798</u>
	<u>11,617</u>	<u>8,798</u>

## SWINDON MENTORING AND SELF HELP YOUTH PROJECT

### Notes to the Financial Statements - continued for the Year Ended 31 March 2024

#### 7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Child and Young Person support	<u>284,320</u>	<u>102,149</u>	<u>30,854</u>	<u>417,323</u>

#### 8. GRANTS PAYABLE

	31.3.24 £	31.3.23 £
Child and Young Person support	<u>102,149</u>	<u>-</u>

#### 9. SUPPORT COSTS

	Management £	Finance £	Human resources £	Governance costs £	Totals £
Child and Young Person support	<u>17,674</u>	<u>32</u>	<u>2,276</u>	<u>10,872</u>	<u>30,854</u>

#### 10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24 £	31.3.23 £
Depreciation - owned assets	2,035	1,962
Deficit on disposal of fixed assets	<u>-</u>	<u>339</u>

#### 11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

##### Trustees' expenses

£136 trustees' expenses were paid to 2 trustees for the year ended 31 March 2024 (31 March 2023: nil).

## SWINDON MENTORING AND SELF HELP YOUTH PROJECT

### Notes to the Financial Statements - continued for the Year Ended 31 March 2024

#### 12. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	222,226	163,697
Social security costs	14,678	10,321
Other pension costs	<u>6,126</u>	<u>3,630</u>
	<u>243,030</u>	<u>177,648</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Project Delivery	5	4
Management and Finance	<u>2</u>	<u>1</u>
	<u>7</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

#### 13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (RESTATED)

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	33,270	175,195	208,465
Fundraising and other charitable activities	<u>-</u>	<u>60</u>	<u>60</u>
<b>Total</b>	<u>33,270</u>	<u>175,255</u>	<u>208,525</u>
<b>EXPENDITURE ON</b>			
Raising funds	8,798	-	8,798
<b>Charitable activities</b>			
Child and Young Person support	<u>28,365</u>	<u>184,094</u>	<u>212,459</u>
<b>Total</b>	<u>37,163</u>	<u>184,094</u>	<u>221,257</u>
<b>NET INCOME/(EXPENDITURE)</b>	(3,893)	(8,839)	(12,732)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>90,349</u>	<u>42,952</u>	<u>133,301</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>86,456</u>	<u>34,113</u>	<u>120,569</u>

## SWINDON MENTORING AND SELF HELP YOUTH PROJECT

### Notes to the Financial Statements - continued for the Year Ended 31 March 2024

#### 14. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
<b>COST</b>	
At 1 April 2023	15,433
Additions	<u>4,594</u>
At 31 March 2024	<u>20,027</u>
<b>DEPRECIATION</b>	
At 1 April 2023	12,199
Charge for year	<u>2,035</u>
At 31 March 2024	<u>14,234</u>
<b>NET BOOK VALUE</b>	
At 31 March 2024	<u>5,793</u>
At 31 March 2023	<u>3,234</u>

#### 15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade debtors	2,208	20,557
Prepayments and accrued income	<u>3,963</u>	<u>7,286</u>
	<u>6,171</u>	<u>27,843</u>

#### 16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Bank loans and overdrafts (see note 17)	-	4,034
Trade creditors	1,781	476
Social security and other taxes	7,218	-
Other creditors	1,625	-
Accruals and deferred income	<u>19,355</u>	<u>66,278</u>
	<u>29,979</u>	<u>70,788</u>

## SWINDON MENTORING AND SELF HELP YOUTH PROJECT

### Notes to the Financial Statements - continued for the Year Ended 31 March 2024

#### 17. LOANS

An analysis of the maturity of loans is given below:

	31.3.24 £	31.3.23 £
Amounts falling due within one year on demand:		
Bank overdrafts	<u>-</u>	<u>4,034</u>

The overdrawn bank balance relates to final expenditure on the Building Bridges programme which is reimbursed to the charity in arrears.

#### 18. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
SMASH General Fund	54,456	34,092	24,383	112,931
SMASH Designated Fund	<u>32,000</u>	<u>40,307</u>	<u>(32,000)</u>	<u>40,307</u>
	86,456	74,399	(7,617)	153,238
<b>Restricted funds</b>				
Wellbeing Project	19,402	(22,228)	2,826	-
Atlas Groups Mentoring	14,711	3,902	4,791	23,404
Enterprise and Skills Project	-	5,960	-	5,960
Alternative Provision (Lyndhurst Project)	-	37,093	-	37,093
Manage Anxiety Your Way	-	13,786	-	13,786
Street-Based Mentoring (including Safer Streets 4 and 5)	<u>-</u>	<u>161,664</u>	<u>-</u>	<u>161,664</u>
	<u>34,113</u>	<u>200,177</u>	<u>7,617</u>	<u>241,907</u>
<b>TOTAL FUNDS</b>	<u>120,569</u>	<u>274,576</u>	<u>-</u>	<u>395,145</u>



## SWINDON MENTORING AND SELF HELP YOUTH PROJECT

### Notes to the Financial Statements - continued for the Year Ended 31 March 2024

#### 18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
SMASH General Fund	84,518	(50,426)	34,092
SMASH Designated Fund	<u>50,528</u>	<u>(10,221)</u>	<u>40,307</u>
	135,046	(60,647)	74,399
<b>Restricted funds</b>			
Wellbeing Project	7,640	(29,868)	(22,228)
Atlas Groups Mentoring	42,624	(38,722)	3,902
Enterprise and Skills Project	54,656	(48,696)	5,960
Alternative Provision (Lyndhurst Project)	74,473	(37,380)	37,093
Manage Anxiety Your Way	17,559	(3,773)	13,786
Street-Based Mentoring (including Safer Streets 4 and 5)	<u>371,518</u>	<u>(209,854)</u>	<u>161,664</u>
	<u>568,470</u>	<u>(368,293)</u>	<u>200,177</u>
<b>TOTAL FUNDS</b>	<u><u>703,516</u></u>	<u><u>(428,940)</u></u>	<u><u>274,576</u></u>

#### Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
SMASH General Fund	70,349	(15,893)	54,456
SMASH Designated Fund	<u>20,000</u>	<u>12,000</u>	<u>32,000</u>
	90,349	(3,893)	86,456
<b>Restricted funds</b>			
BBC Children in Need	6,707	(6,707)	-
Building Bridges	5,728	(5,728)	-
Wellbeing Project	30,517	(11,115)	19,402
Atlas Groups Mentoring	<u>-</u>	<u>14,711</u>	<u>14,711</u>
	<u>42,952</u>	<u>(8,839)</u>	<u>34,113</u>
<b>TOTAL FUNDS</b>	<u><u>133,301</u></u>	<u><u>(12,732)</u></u>	<u><u>120,569</u></u>

## SWINDON MENTORING AND SELF HELP YOUTH PROJECT

### Notes to the Financial Statements - continued for the Year Ended 31 March 2024

#### 18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
SMASH General Fund	33,270	(49,163)	(15,893)
SMASH Designated Fund	-	12,000	12,000
	33,270	(37,163)	(3,893)
<b>Restricted funds</b>			
BBC Children in Need	9,444	(16,151)	(6,707)
Building Bridges	83,801	(89,529)	(5,728)
Wellbeing Project	50,000	(61,115)	(11,115)
Atlas Groups Mentoring	32,010	(17,299)	14,711
	175,255	(184,094)	(8,839)
<b>TOTAL FUNDS</b>	<u>208,525</u>	<u>(221,257)</u>	<u>(12,732)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
SMASH General Fund	70,349	18,199	24,383	112,931
SMASH Designated Fund	<u>20,000</u>	<u>52,307</u>	<u>(32,000)</u>	<u>40,307</u>
	90,349	70,506	(7,617)	153,238
<b>Restricted funds</b>				
BBC Children in Need	6,707	(6,707)	-	-
Building Bridges	5,728	(5,728)	-	-
Wellbeing Project	30,517	(33,343)	2,826	-
Atlas Groups Mentoring	-	18,613	4,791	23,404
Enterprise and Skills Project	-	5,960	-	5,960
Alternative Provision (Lyndhurst Project)	-	37,093	-	37,093
Manage Anxiety Your Way	-	13,786	-	13,786
Street-Based Mentoring (including Safer Streets 4 and 5)	-	161,664	-	161,664
	<u>42,952</u>	<u>191,338</u>	<u>7,617</u>	<u>241,907</u>
<b>TOTAL FUNDS</b>	<u>133,301</u>	<u>261,844</u>	<u>-</u>	<u>395,145</u>

## SWINDON MENTORING AND SELF HELP YOUTH PROJECT

### Notes to the Financial Statements - continued for the Year Ended 31 March 2024

#### 18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
SMASH General Fund	117,788	(99,589)	18,199
SMASH Designated Fund	<u>50,528</u>	<u>1,779</u>	<u>52,307</u>
	168,316	(97,810)	70,506
<b>Restricted funds</b>			
BBC Children in Need	9,444	(16,151)	(6,707)
Building Bridges	83,801	(89,529)	(5,728)
Wellbeing Project	57,640	(90,983)	(33,343)
Atlas Groups Mentoring	74,634	(56,021)	18,613
Enterprise and Skills Project	54,656	(48,696)	5,960
Alternative Provision (Lyndhurst Project)	74,473	(37,380)	37,093
Manage Anxiety Your Way	17,559	(3,773)	13,786
Street-Based Mentoring (including Safer Streets 4 and 5)	<u>371,518</u>	<u>(209,854)</u>	<u>161,664</u>
	<u>743,725</u>	<u>(552,387)</u>	<u>191,338</u>
<b>TOTAL FUNDS</b>	<u>912,041</u>	<u>(650,197)</u>	<u>261,844</u>

#### 19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

#### 20. FUNDS

##### **Unrestricted Funds**

##### SMASH General Fund

Funds reserved to provide for future potential contingencies and to meet SMASH's reserves policy.

##### SMASH Designated Funds

The charity's Designated Fund at 1 April 2023 was funding set aside to employ a Head of Income for the charity. The Head of Business Development was employed in July 2023, so this funding was released to SMASH General Fund.

The charity's Designated Fund at 31 March 2024 consists of funds transferred by Deed of Transfer from registered charity Inner Flame (registered number 1127758) prior to its closure. In line with the agreement, the Designated Fund has been created to ensure the funding is spent on projects where our charitable objectives are in alignment.

##### **Restricted Funds**

The charity's restricted funds were created for the following purposes:

##### Wellbeing Project

Funding supporting 1:1 mentoring in schools for children and young people with emerging concerns with their wellbeing or who are at risk of becoming involved in criminality.

## SWINDON MENTORING AND SELF HELP YOUTH PROJECT

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

### 20. FUNDS - continued

#### Atlas Group Mentoring

Funding to provide small group mentoring to children and young people awaiting mental health support or in need of support for emotional or behavioural reasons.

#### Street-Based Mentoring (including Safer Streets 4 and 5)

Funding to provide mentoring for young people directly in their community, often on the streets or in local community settings, with the aim of reducing anti-social behaviour and improving community cohesion.

#### Alternative Provision (Lyndhurst Project)

Funding for the development of a sustainable youth work provision in the new Lyndhurst Youth Centre.

#### Manage Anxiety Your Way

Funding for an online course inherited from Inner Flame for young people looking to improve their anxiety.

#### Enterprise and Skills Project

Funding to provide mentoring for young people who are not in education, employment or training.

#### BBC Children in Need (2022-23)

Funding to provide therapeutic group work for children and young people experiencing anxiety, mental health issues and trauma.

#### Building Bridges Project (2022-23)

Funding employed to deliver the Building Better Opportunities Programme across Swindon and Wiltshire.

## SWINDON MENTORING AND SELF HELP YOUTH PROJECT

### Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts and donations	11,069	8,270
Grants from statutory funders	481,270	75,000
Grants from trusts and foundations	97,400	39,394
Other grants	<u>32,363</u>	<u>85,801</u>
	622,102	208,465
<b>Fundraising and other charitable activities</b>		
Fundraising events	10,724	-
Primary purpose income	<u>5,996</u>	<u>60</u>
	16,720	60
<b>Investment income</b>		
Deposit account interest	7	-
<b>Other income</b>		
Other income	<u>64,687</u>	<u>-</u>
<b>Total incoming resources</b>	703,516	208,525
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	6,612	-
Fundraising costs	<u>5,005</u>	<u>8,798</u>
	11,617	8,798
<b>Charitable activities</b>		
Wages	215,614	163,697
Social security	14,678	10,321
Pensions	6,126	3,630
Subcontractors	20,412	-
Mobile phones	547	192
Project running costs	7,209	4,369
Project travel	2,945	2,638
External supervision and staff meetings	2,611	1,395
Small asset purchases	3,033	-
Staff training	9,903	3,947
Printing	1,242	-
Grants to partners	<u>102,149</u>	<u>-</u>
	386,469	190,189

This page does not form part of the statutory financial statements

## SWINDON MENTORING AND SELF HELP YOUTH PROJECT

### Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
<b>Support costs</b>		
<b>Management</b>		
Insurance	1,195	1,511
Telephone and broadband	1,034	1,217
Postage and stationery	620	147
Sundries	635	338
Website design	481	3,800
Subscriptions & memberships	223	598
Accommodation rental	6,510	6,445
IT support and software	4,356	1,750
Small asset purchases	585	593
Depreciation of tangible and heritage assets	2,035	1,962
Loss on sale of tangible fixed assets	-	339
	<u>17,674</u>	<u>18,700</u>
<b>Finance</b>		
Bank charges	32	32
<b>Human resources</b>		
Staff recruitment	63	129
DBS checks	36	66
Payroll and personnel support	<u>2,177</u>	<u>1,317</u>
	<u>2,276</u>	<u>1,512</u>
<b>Governance costs</b>		
Accountancy fees	868	552
Legal and professional fees	9,857	1,263
Other governance costs	<u>147</u>	<u>211</u>
	<u>10,872</u>	<u>2,026</u>
Total resources expended	<u>428,940</u>	<u>221,257</u>
<b>Net income/(expenditure)</b>	<u><u>274,576</u></u>	<u><u>(12,732)</u></u>

This page does not form part of the statutory financial statements