

SMASH

ONE PERSON CAN CHANGE A LIFE



REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 MARCH 2023

Company Number: 04626164

Charity Number: 1107900

SWINDON MENTORING AND SELF HELP YOUTH PROJECT

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SWINDON MENTORING AND SELF HELP YOUTH PROJECT

REFERENCE AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 MARCH 2023

Registered Company number	04626164 (England and Wales)	
Registered Charity number	1107900	
Registered office	Pinetrees Community Centre The Circle Swindon SN2 1RF	
Trustees	Name	Role
	Chris Etheridge	Chair
	Ewan Young	Vice Chair
	Lara Howlett	Treasurer
	Jill Ridley	Secretary
	Paul Brown	
	Stuart Westley	
	Polly Lu (Appointed 1 April 2023)	
	Phil Marshman (Appointed 1 April 2023)	
Key Management Personnel/Secretary	Andy Malcolm (Chief Executive)	
Independent Examiner	Chris Vaughan Accountants 195 Ermin Street Swindon Wiltshire SN3 4NA	
Bankers	Lloyds Bank PLC PO Box 1000 Andover	

SWINDON MENTORING AND SELF HELP YOUTH PROJECT

REPORT OF THE BOARD OF TRUSTEES (INCORPORATING THE DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

A message from our Chair

Well, here we are in 2023, and I can honestly say that in no way have we rested on our laurels as an organisation. I couldn't be prouder of the way that this charity has developed since I last wrote for the annual report, in that early post pandemic phase. The progress and enthusiasm of everyone involved, continues to amaze me, the buzz in the office is palpable. So, in view of all of this where do I start? Rest assured, the report is full of information charting our progress and status, so it's my job to just pick out a few of the fabulous highlights.

We have re written our constitution and have reviewed our values and commitment to children and young people. Our mission is and always has been to ensure that young people get the support that they need, when they need it, no matter what. We will work with them to access support, amplify their voice and reach their potential, and my goodness what a team we have to do that. Our Senior leadership team of Andy (CEO) and Ben (COO) continue to support our wonderful mentors, Luke, Ami, and Rowan, to continue their one-to-one support for children and young people. We have also recently recruited a detached young person mentor role, for a Youth Justice initiative, called "Safer Streets". Welcome back to the team Amy, we will definitely benefit from your experience. We are all massively supported by the administrative skills of Caroline, who seems to me totally unflappable and ultra-organised. A big thank you to the SMASH team for all that you do for children, young people and their families in their time of need.

As well as our 1 2 1 mentoring, we have new programmes that have been developed this year, which you can read more about in the report. Alongside of that we have also had some great fund-raising opportunities. In June we took part in a sponsored swimathon as a result of our nomination for charity of the year by the North Swindon Rotary Club, and in October, our amazing team will be attempting the 3 Peaks to raise more much needed funds. When I say attempting, I mean that there is absolutely no doubt that they will complete their challenge.

We continue to be supported by Swindon Borough Council and work closely with them through the early years programme. We completed work with the Office of Police and Crime Commissioner, and Building Bridges, and had a great year of being adopted as their charity by the Coop. Wiltshire Community Foundation continue to support us, and as always, we couldn't be more grateful to our partner organisations for providing us with such great opportunities.

Our Board of Trustees continue to work tirelessly to support the implementation of our strategy and ensure that the charity is fit for purpose. We recruited two new Trustees this year, Phil and Polly who have been quick to roll up their sleeves and get stuck in. All of the team have a Trustee buddy who they can speak to if they have any concerns or wish to raise any issues that concern them. Thank you Trustees for your continued hard work and support. Your range of skills are an absolute bonus, and I can always rely on you to constructively challenge the direction that we are taking when needed.

As I highlighted last year and will do so again, a big thank you to all of our SMASH supporters, individuals, companies and everyone that continue to offer help and raise funds for us, we are very, very grateful. We don't always know who you are but be assured we value your kindness and because of you, we can look to the future with renewed enthusiasm. For us at SMASH it's about the children and young people and the help that we can provide, and its all of you that I have mentioned in this narrative that make this possible. So, THANK YOU, THANK YOU, we couldn't do it without you.

Chris Etheridge – Chair of Trustees

SWINDON MENTORING AND SELF HELP YOUTH PROJECT

REPORT OF THE BOARD OF TRUSTEES (INCORPORATING THE DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

Objects and Activities

The objects for which the Charity is established are:

1. The Objects of the Charity are for the public benefit and specifically restricted to the advancement of the education and wellbeing of children, young people and adults in the South West of England, in particular Wiltshire, Gloucester and Oxfordshire, through advice, counselling and mentoring in association with schools, colleges, other educational establishments and the local community so as to develop their physical, mental and emotional capacities that they may grow to full maturity as individuals and that their condition of life may be improved.
2. To provide relief by offering support and advice to parents/carers of such persons.

Public Benefit

In continuing to deliver our Strategic Plan and activities, the Board of Trustees have given consideration to the duties set out in Section 4 of the Charities Act 2011 to have due regard for public benefit. In particular, the Board of Trustees have considered how the planned activities will contribute to the overall aims and objectives they have set.

Statement of Trustees Responsibilities

The Trustees (who are also the Directors of Swindon Mentoring and Self Help Youth Project for the purposes of Company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires that the Board of Trustees must not approve financial statements for the financial year unless they are satisfied that they give a true and fair view of the state of affairs of the charitable Company and of the incoming resources and application of resources, including the income and expenditure, of the charitable Company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable Company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

All the current Trustees have taken all reasonable steps, which, to the best of their knowledge and belief they ought to have taken, to make themselves aware of any information needed by the Charity's Independent Examiner for the purpose of completing the accounts and to establish that the Independent Examiner is aware of that information. The Trustees are not aware of any information which they understand would be relevant of which the Independent Examiner is unaware.

SWINDON MENTORING AND SELF HELP YOUTH PROJECT

REPORT OF THE BOARD OF TRUSTEES (INCORPORATING THE DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

Vision

Our vision is for a society where young people's struggles with their wellbeing are rare, brief and not repeated.

Mission

We work with young people to ensure they get the support they need, when they need it, without judgment.

Values

These values inform everything we do at Smash, guiding our decision making and justifying our approach:

- x We put you first
- x Caring is our expertise
- x We're generously collaborative
- x We speak up when things aren't right

How we work

- x We work with young people aged 9-19 years old who are experiencing difficulties with their wellbeing
- x We provide one to one and group mentoring, providing a safe, nurturing space and practical advice and guidance
- x We are based in Swindon, rooted in the town and an integral part of the community
- x We take a tailored, structured, holistic approach to move young people from crisis to independence
- x We work with local partners, combine resources and expertise to provide multi-disciplinary support that reduces young people's recurring dependence on services
- x We are a small team of passionate and committed staff and volunteers; we pride ourselves on changing young people's lives for the better
- x We are an independent organisation, entirely dependent on voluntary funding

We have three main strands to our work:

- x Wellbeing Mentoring Project – to support young people with emerging concerns with their holistic wellbeing through early intervention mentoring and support.
- x NEET Mentoring Project – to support young people currently not in education, employment or training, or at risk of becoming so, through one-to-one mentoring, advice, guidance and support.
- x ATLAS Group Mentoring Project – to support young people with emerging or established concerns with their wellbeing through peer to peer facilitated support groups offering community, support and guidance.

Strategic objectives

In 2022-23 we put a lot of time into developing a new three-year strategic plan. Having come to the end of our previous five year plan, and recognising the significant shift in both the local landscape and our own delivery practice, it was time to pause, reflect and think creatively about where we want to be in three years time as an organisation.

This identified four strategic priorities:

- x Become the youth service provider of choice in Swindon
- x Develop a Sustainable funding model
- x Bring clarity and definition to the role of a professional mentor
- x Create pathways to offering our services to neighbouring regions

Achievements and Performance

75 young people struggling with their wellbeing accessed our services in 2022-23.

Many were new to our service and we saw a significant increase in young people with complex needs, with around 25% now reaching the threshold for CaMHs and TaMHs intervention. Feedback from these young people confirms that we are providing vital practical and emotional support to young people with nowhere else to turn.

Staff provided advice, support, signposting and referrals to other specialist agencies during the year. Agencies include STEP Swindon, Iproffit, Starting Point Swindon and many others.

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We created and recruited a key new strategic role – our Head of Operations. We were bowled over by the breadth and calibre of candidates who applied for the role, and are absolutely delighted to have had Ben join us in October. This new role is a key cog in helping us achieve our strategic goals over the coming years.

This year 29 young people we worked with moved into secure education, employment or training outcomes. Our team helped them find work or education through partnerships with the Council and other providers. This is one of the most important steps for a young person and yet one of the most challenging, often due to low confidence, lack of opportunities for work experience and a decreasing number of entry level job roles in Swindon.

Volunteers

We have started to bring volunteers back into the fold with SMASH through this year. We have recruited two new brilliant trustees, have accepted a university student on placement with us and have created a website development experience for a small team of volunteers. We hope that our volunteers can continue to bring valuable skills and energy to our service, with their rich life experience enabling us to support young people in a greater range of ways.

All volunteers are recruited through an application form and interview, with reference checks and Disclosure and Barring Services (DBS) checks before commencement of their role.

Structure, Governance and Management

Commencement of Activities

Swindon Mentoring and Self Help Youth Project was established by constitution dated 1 July 1999 and registered on 02 February 2005 with the Charities Commission. On 31 December 2002, a Company limited by guarantee was incorporated with the same name as the Charity.

Governing Document

Swindon Mentoring and Self Help Youth Project is a Company limited by guarantee (04626164) and a registered Charity (1107900). It is governed by its Memorandum and Articles of Association, newly written in 2022 to bring it back into line with current charity law, following previous revisions in 2005 and 2019. The members of the Company are the Trustees named on page 1. In the event of the Company being wound up, the liability in respect of guarantee is £1 per member.

Method and Appointment of Trustees

The management of the Board of Trustees is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association. All Trustees are provided with training and the Charity complies with the Code of Good Governance.

Unless specific skills are headhunted using existing networks, vacancies for Trustees are publicly advertised on the website and via local online channels. The advertisement contains information about the role and skills and qualities required. The application pack includes information about the organisation, a job description and a person specification.

Applications are reviewed by the board, including the CEO. Interviews for prospective Trustees are conducted by the Chair, CEO and one other trustee. All new Trustees are required to sign a declaration that they are not disqualified from acting as a Director/Trustee and that they will devote the necessary time and effort in their position. Disclosure and Barring Service checks are carried out on all new Trustees before appointment.

Induction and Training of Trustees

Following a review of our induction process, all newly appointed Trustees will receive a comprehensive information pack upon starting, containing a copy of the governing document, previous Board of Trustees and Committee minutes, a copy of the three-year strategy, operational plans and fundraising strategy, the latest management accounts, and staff structure. New Trustees are also encouraged to spend time with the staff team, observing front-line delivery where possible.

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All Trustees will be provided with ongoing training and information to keep their knowledge and skills up-to-date and relevant.

Organisational Structure and Decision Making

The Board of Trustees meets six times a year. The CEO is appointed by Trustees to manage the day-to-day operations of the Charity and to implement the Charity's strategic plan.

The day-to-day running of the Charity and leadership of the staff team is delegated to the CEO. The CEO meets for regular supervision sessions with the chair and is accountable to the Board of Trustees for the performance of agreed strategic implementation plans.

The remuneration of the CEO is set by the Board of Trustees, with the remuneration of other staff being advised by the CEO. The board annually review staff salaries for cost of living increases. An independent HR service is utilised for support and guidance. Salaries are set against our internal pay scales, to be reviewed every two years by our trustee board.

Swindon Mentoring and Self Help Youth Project is committed to attracting, recruiting and training experienced, professional staff who will deliver the best outcomes for young people.

Delivery of Swindon Mentoring and Self Help Youth Project's charitable vision and strategic plan is primarily dependent on our key management personnel and staff costs are the largest single element of our charitable expenditure.

Risk Management

SMASH takes the management of risk very seriously, paying particular attention to key risk areas. The system for the identification, evaluation and management of emerging and principal risks has been completely refreshed and is now embedded within our management, business planning and reporting processes. Detailed risk identification, assessment, and control mapping is carried out by Head of Operations and held in the SMASH Risk Register. Risks are reviewed by the CEO/Head of Operations and Financial Officer at the 4-weekly Planning Meeting and significant updates briefed monthly to the Board by the CEO. Risks are scored using the formula Likelihood x Impact (+Impact) and assessed (post mitigation) as Low (<9), Medium (9-16) and High (>16). High risks (Top Risks) are communicated to the Board for awareness and action.

Children and Young Person's safety remains an absolute priority for SMASH and therefore the Safeguarding Risk (S1) is considered an ongoing Top Risk by the Board even though its post mitigation score of 12 is Medium (held at Management level).

Principle Risks and Uncertainties

SMASH's risk management framework has identified the key risks that the Board believes are likely to have the most significant potential impact on our values, service offering, financial position and reputation. The list below (only includes High and Medium Risks) is not intended to be exhaustive and reflects the Board's assessment at the date of this report.

Top Risk(s)

- **Financial (F2)** – unable to secure sufficient overall income and/or dependence on a dominant funding source.
 - Post mitigation score 20 (HIGH - Possible/Major).
 - Risk held at Board level. The main mitigation is to continue to diversify funding streams (a SMASH strategy). Mitigation action also includes the formation of a dedicated Finance and Risk Committee (Trustees and Staff). This will be chaired by Head of Operations and is scheduled for its first meeting in Jul 23
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- **Safeguarding (S1)** – failure in responsibility to implement/action effective safeguarding.
 - Post mitigation score 12 (Unlikely/Significant).
 - Ever present risk considered a Top Risk and remains at Board level.
 - Multiple mitigation in place. Additional actions included internal audit of processes (completed 14 Jun 23 using NSPCC process – minor actions required) and aim to achieve 3rd party audit by 31 Mar 24.

Medium Risks

- Continuity of Service (O3) – unable to sustain service due to staff absence, turnover (can be summarised as a lack of resilience). Post mitigation score 12 (Possible/Moderate). Given our staff footprint, main mitigation is to continue to engender a healthy positive team culture and support staff (wellbeing, financial, management) appropriately.
- Government/Funder Policy (E1) – fundamental change in funding policy away from SMASH's purpose and values. Post mitigation score 9 (E1) (Unlikely/Moderate). We need to continue to influence partners and establish SMASH as the 'go to' young person's charity in the Swindon area.
- GDPR (RC1) – failure to implement compliant GDPR policy and processes. Post mitigation score 9 (Unlikely/Moderate). Significant progress has been made post employing Head of Operations (Oct 23) with the assistance of a GDPR SME volunteer. GDPR documentation set rewritten and published. Second GDPR volunteer in place to conduct 3rd party audit by 31 Mar 24. Anticipate risk reducing to Low within 6 months.

Environment and Sustainability

We have improved our awareness of our environmental impact and sustainability as an organisation. This year we have:

- Improved the lighting in our office, moving to LED bulbs.
- Improved the remuneration terms for staff who lift share, adding a passenger bonus to expense forms at the beginning of the year.
- Amended staff contracts + relevant policies to encourage working from home in order to reduce unnecessary travel.

Financial Review

For 2022 the board of Trustees agreed an operational expenditure budget of £215,000, which included some spending of reserves in support of the creation of the new Head of Operations role.

We had a full year of long-term and new delivery staff in post with the new Head of Operations in post in October. This allowed all projects to run at full capacity with the impact of the pandemic reducing. We incurred an operational deficit on unrestricted funding of £3,893 and on restricted funding of £8,839, where funding brought forward was being used. At year end we held £86,456 of total unrestricted funds (including designated funds) and a total of £34,113 in restricted funds.

Fundraising Review

Fundraising in 2022-23 was a year of creating new structures ahead of our two main funding partners ending at the end of the year. We trialled working with two fundraising organisations – Funded Team and Dot to Dot Consultancy – with a view to creating a longer term partnership going forward. Income this year continued to be dominated by our two main funding streams – our partnership with Building Bridges and Swindon Borough Council – but we are confident the work completed this year will make the transition to greater sustainability smoother next year.

We are also very grateful for the income secured through our existing Trusts, Foundations and business relationships, some of whom kindly pledged to extend their support in recognition of our good work. We give our warmest thanks to the Mid-counties Co-op team, Wiltshire Community Foundation, the Masonic Charitable Foundation, the KFC Foundation and the National Lottery Awards for All.

We express our sincere appreciation to every single person who supported us with monthly giving or one-off donations; those who gave in memory of a loved one or pledged a legacy, and to all the community organisations

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FOR THE YEAR ENDED 31 MARCH 2023

and companies who generously raised vital funds to ensure that we could continue our life-changing work with young people.

Reserves Policy

The Board of Trustees have for the first time approved the establishing of a Designated Fund, given the level of unrestricted funds at 31 March 2023. The fund is allocated against the future creation of a 'Head of Income' position within the organisation – a senior position of significance and in line with our new strategic objectives.

The Board of Trustees has agreed a reserves policy which makes provision for Unrestricted General Reserves to be held within an operating window of 3-6 months of core operating costs, with a further sum designated to cover future closure and related costs. This is considered an appropriate sum.

As at the end of the 2022-23 financial year, the Board of Trustees have included all the year-end designations and general fund in its assessment of the adequacy of the overall reserves to maintain operations. The Board of Trustees regularly monitors the adequacy of funds and will seek to ensure the general level of free reserves equate to six months of core operating costs.

Investment Policy

The Board of Trustees, having regard to the liquidity requirements of the Charity and to the reserves policy, has committed to creating an investment policy this year which keeps available funds in current and interest bearing accounts with total balances with each financial institution no greater than that covered by the Financial Services Compensation Scheme (FSCS) limit. The exception to this being the Charity's main operational clearing bank where funds up to a total of £200,000 may be retained subject to tiered maturity profiles.

ON BEHALF OF THE BOARD OF TRUSTEES



Chris Etheridge
Chair

Date: 7th September 2023

SWINDON MENTORING AND SELF HELP YOUTH PROJECT

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2023

Independent examiner's report to the trustees of Swindon Mentoring and Self Help Youth Project ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

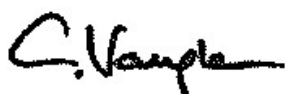
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Vaughan
Institute of Chartered Accountants in England and Wales
Chris Vaughan
Accountants
195 Ermin Street
Swindon
Wiltshire
SN3 4NA

September 2023

SWINDON MENTORING AND SELF HELP YOUTH PROJECT

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Statement of Financial Activities for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		33,270	175,195	208,465	114,823
Other income		-	60	60	198
Total		<u>33,270</u>	<u>175,255</u>	<u>208,525</u>	<u>115,021</u>
EXPENDITURE ON					
Raising funds		8,798	-	8,798	4,594
Charitable activities					
Child and Young Person support		49,848	162,611	212,459	126,266
Total		<u>58,646</u>	<u>162,611</u>	<u>221,257</u>	<u>130,860</u>
NET INCOME/(EXPENDITURE)		(25,376)	12,644	(12,732)	(15,839)
Transfers between funds	10	<u>21,483</u>	<u>(21,483)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(3,893)	(8,839)	(12,732)	(15,839)
RECONCILIATION OF FUNDS					
Total funds brought forward		90,349	42,952	133,301	149,140
TOTAL FUNDS CARRIED FORWARD		<u>86,456</u>	<u>34,113</u>	<u>120,569</u>	<u>133,301</u>

The notes form part of these financial statements.

SWINDON MENTORING AND SELF HELP YOUTH PROJECT

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Balance Sheet at 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	6	3,234	-	3,234	3,759
CURRENT ASSETS					
Debtors	7	2,115	25,728	27,843	1,301
Cash at bank and in hand		107,413	52,867	160,280	134,236
		109,528	78,595	188,123	135,537
CREDITORS					
Amounts falling due within one year	8	(26,306)	(44,482)	(70,788)	(5,995)
NET CURRENT ASSETS		83,222	34,113	117,335	129,542
TOTAL ASSETS LESS CURRENT LIABILITIES		86,456	34,113	120,569	133,301
NET ASSETS		86,456	34,113	120,569	133,301
FUNDS	10				
Unrestricted funds				86,456	90,349
Restricted funds				34,113	42,952
TOTAL FUNDS				120,569	133,301

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements.

Continued...

SWINDON MENTORING AND SELF HELP YOUTH PROJECT

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Balance Sheet continued 31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28th July 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'C Etheridge', written in a cursive style.

C Etheridge - Trustee

SWINDON MENTORING AND SELF HELP YOUTH PROJECT

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Notes to the Financial Statements for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on cost and 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Continued...

SWINDON MENTORING AND SELF HELP YOUTH PROJECT

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Notes to the Financial Statements - continued for the Year Ended 31 March 2023**2. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	1,962	1,607
(Deficit)/surplus on disposal of fixed assets	<u>339</u>	<u>(198)</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Project Delivery	4	2
Management and Finance	1	1
	<u>5</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	12,002	102,821	114,823
Other income	198	-	198
Total	<u>12,200</u>	<u>102,821</u>	<u>115,021</u>
EXPENDITURE ON			
Raising funds	4,594	-	4,594
Charitable activities			
Child and Young Person support	20,821	105,445	126,266
Total	<u>25,415</u>	<u>105,445</u>	<u>130,860</u>
NET INCOME/(EXPENDITURE)	(13,215)	(2,624)	(15,839)
Transfers between funds	21,290	(21,290)	-

Net movement in funds

14

8,075

(23,914)

(15,839)

SWINDON MENTORING AND SELF HELP YOUTH PROJECT

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	82,274	66,866	149,140
TOTAL FUNDS CARRIED FORWARD	<u>90,349</u>	<u>42,952</u>	<u>133,301</u>

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2022	15,016
Additions	1,776
Disposals	(1,359)
At 31 March 2023	<u>15,433</u>
DEPRECIATION	
At 1 April 2022	11,257
Charge for year	1,962
Eliminated on disposal	(1,020)
At 31 March 2023	<u>12,199</u>
NET BOOK VALUE	
At 31 March 2023	<u>3,234</u>
At 31 March 2022	<u>3,759</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	20,557	-
Prepayments and accrued income	7,286	1,301
	<u>27,843</u>	<u>1,301</u>

Continued....

SWINDON MENTORING AND SELF HELP YOUTH PROJECT
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
Notes to the Financial Statements - continued for the Year Ended 31 March 2023
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts (see note 9)	4,034	-
Trade creditors	476	-
Other creditors	-	995
Accruals and deferred income	66,278	5,000
	<u>70,788</u>	<u>5,995</u>

9. LOANS

An analysis of the maturity of loans is given below:

	31.3.23	31.3.22
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>4,034</u>	<u>-</u>

The overdrawn bank balance relates to final expenditure on the Building Bridges programme which is reimbursed to the charity in arrears.

10. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
Unrestricted funds				
SMASH General fund	70,349	(25,376)	9,483	54,456
SMASH Designated Fund	<u>20,000</u>	<u>-</u>	<u>12,000</u>	<u>32,000</u>
	90,349	(25,376)	21,483	86,456
Restricted funds				
BBC Children in Need	6,707	(6,707)	-	-
Building Bridges	5,728	5,527	(11,255)	-
PCC SBC Wellbeing	30,517	(3,143)	(7,972)	19,402
Atlas Groups Mentoring	<u>-</u>	<u>16,967</u>	<u>(2,256)</u>	<u>14,711</u>
	<u>42,952</u>	<u>12,644</u>	<u>(21,483)</u>	<u>34,113</u>
TOTAL FUNDS	133,301	(12,732)	-	120,569

Continued...

SWINDON MENTORING AND SELF HELP YOUTH PROJECT

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Notes to the Financial Statements - continued for the Year Ended 31 March 2023**10. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
SMASH General fund	33,270	(58,646)	(25,376)
Restricted funds			
BBC Children in Need	9,444	(16,151)	(6,707)
Building Bridges	83,801	(78,274)	5,527
PCC SBC Wellbeing	50,000	(53,143)	(3,143)
Atlas Groups Mentoring	32,010	(15,043)	16,967
	<u>175,255</u>	<u>(162,611)</u>	<u>12,644</u>
TOTAL FUNDS	<u>208,525</u>	<u>(221,257)</u>	<u>(12,732)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
SMASH General fund	52,274	(13,215)	31,290	70,349
SMASH Designated Fund	30,000	-	(10,000)	20,000
	<u>82,274</u>	<u>(13,215)</u>	<u>21,290</u>	<u>90,349</u>
Restricted funds				
BBC Children in Need	16,863	(10,156)	-	6,707
National Lottery	5,545	(5,545)	-	-
Building Bridges	4,905	12,912	(12,089)	5,728
Covid 19	13,225	(10,000)	(3,225)	-
PCC SBC Wellbeing	26,328	10,165	(5,976)	30,517
	<u>66,866</u>	<u>(2,624)</u>	<u>(21,290)</u>	<u>42,952</u>
TOTAL FUNDS	<u>149,140</u>	<u>(15,839)</u>	<u>-</u>	<u>133,301</u>

Continued...

SWINDON MENTORING AND SELF HELP YOUTH PROJECT

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Notes to the Financial Statements - continued for the Year Ended 31 March 2023**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
SMASH General fund	12,200	(25,415)	(13,215)
Restricted funds			
BBC Children in Need	-	(10,156)	(10,156)
National Lottery	-	(5,545)	(5,545)
Building Bridges	52,821	(39,909)	12,912
Covid 19	-	(10,000)	(10,000)
PCC SBC Wellbeing	50,000	(39,835)	10,165
	<u>102,821</u>	<u>(105,445)</u>	<u>(2,624)</u>
TOTAL FUNDS	<u>115,021</u>	<u>(130,860)</u>	<u>(15,839)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
SMASH General fund	52,274	(38,591)	40,773	54,456
SMASH Designated fund	30,000	-	2,000	32,000
	<u>82,274</u>	<u>(38,591)</u>	<u>42,773</u>	<u>86,456</u>
Restricted funds				
BBC Children in Need	16,863	(16,863)	-	-
National Lottery	5,545	(5,545)	-	-
Building Bridges	4,905	18,439	(23,344)	-
Covid 19	13,225	(10,000)	(3,225)	-
PCC SBC Wellbeing	26,328	7,022	(13,948)	19,402
Atlas Groups Mentoring	-	16,967	(2,256)	14,711
	<u>66,866</u>	<u>10,020</u>	<u>(42,773)</u>	<u>34,113</u>
TOTAL FUNDS	<u>149,140</u>	<u>(28,571)</u>	<u>-</u>	<u>120,569</u>

Continued ...

SWINDON MENTORING AND SELF HELP YOUTH PROJECT

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
SMASH General fund	45,470	(84,061)	(38,591)
Restricted funds			
BBC Children in Need	9,444	(26,307)	(16,863)
National Lottery	-	(5,545)	(5,545)
Building Bridges	136,622	(118,183)	18,439
Covid 19	-	(10,000)	(10,000)
PCC SBC Wellbeing	100,000	(92,978)	7,022
Atlas Groups Mentoring	<u>32,010</u>	<u>(15,043)</u>	<u>16,967</u>
	<u>278,076</u>	<u>(268,056)</u>	<u>10,020</u>
TOTAL FUNDS	<u>323,456</u>	<u>(352,117)</u>	<u>(28,571)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

12. FUNDS

Designated Funds

The charity's designated fund is set aside to fund an employed fundraiser for the charity.

SMASH Reserves

Funds reserved to provide for future potential contingencies.

Restricted Funds

The charity's restricted funds were created for the following purposes -

Building Bridges : Funds employed to deliver the Building Better Opportunities Programme across Swindon and Wiltshire.

Covid 19 : Emergency funding from Wiltshire and Swindon Community Foundation to support the charity's operations during and after the pandemic

Children in Need: Funds to provide therapeutic group work for children and young people experiencing anxiety, mental health issues and trauma

National Lottery: A grant supporting the charity's volunteer mentoring programme

PCC SBC Wellbeing:

Funding from the Police and Crime Commissioners and Swindon Borough Council supporting 1:1 mentoring in schools for children and young people with emerging concerns with their wellbeing, or who are at risk of becoming involved in criminality.

Atlas Group Mentoring:

Funding to provide small group mentoring to children and young people awaiting mental health support. or in need of support for emotional or behavioural reasons.

SWINDON MENTORING AND SELF HELP YOUTH PROJECT
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts and donations	8,270	12,002
Grants	200,195	102,821
	<u>208,465</u>	<u>114,823</u>
Other income		
Gain on sale of tangible fixed assets	-	198
Miscellaneous income	60	-
	<u>60</u>	<u>198</u>
Total incoming resources	208,525	115,021
EXPENDITURE		
Raising donations and legacies		
Wages	-	4,378
Sundries	-	216
Fundraising costs	8,798	-
	<u>8,798</u>	<u>4,594</u>
Charitable activities		
Wages	163,697	90,997
Social security	10,321	4,814
Pensions	3,630	2,191
Telephone	192	41
Project running costs	4,369	3,291
Project travel	2,638	1,345
Staff training, supervision, meetings and conferences	5,342	1,080
	<u>190,189</u>	<u>103,759</u>
Support costs		
Management		
Insurance	1,511	1,489
Telephone	1,217	1,277
Postage and stationery	147	58
Sundries	338	1,054
Website design	3,800	-
Subscriptions & memberships	598	175
Accommodation rental	6,445	5,181
IT support	1,750	1,876
Small asset purchases	<u>593</u>	<u>-</u>
Carried forward	16,399	11,110

SWINDON MENTORING AND SELF HELP YOUTH PROJECT

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
Management		
Brought forward	16,399	11,110
Depreciation of tangible and heritage assets	1,962	1,607
Loss on sale of tangible fixed assets	339	-
	<u>18,700</u>	<u>12,717</u>
Finance		
Bank charges	32	-
Human resources		
Staff recruitment	129	206
DBS checks	66	396
Payroll and personnel support	1,317	1,694
	<u>1,512</u>	<u>2,296</u>
Governance costs		
Accountancy fees	552	660
Legal and professional fees	1,263	6,834
Other governance costs	211	-
	<u>2,026</u>	<u>7,494</u>
Total resources expended	<u>221,257</u>	<u>130,860</u>
Net expenditure	<u>(12,732)</u>	<u>(15,839)</u>

