

Report of the Trustees and
Financial Statements for the Year Ended 31 August 2022
for
The Glynne School Club

Lewis Smith & Co.
Chartered Certified Accountants
The Old Doctor's House
74 Grange Road
Dudley
West Midlands
DY1 2AW

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for the Year Ended 31 August 2022

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TRUSTEES

Mr J Bennett
Ms D Tranter (Treasurer)
Ms N Swingewood
Mrs M Wren (resigned 30.9.21)
Mrs D Tomkins (Chair)
Mrs V J Richards (resigned 30.9.21)
Mrs C L Jukes-Jones (appointed 30.9.21)
Mr D M Goodman (appointed 30.9.21)
Mr S Hurley (appointed 1.9.22)

REGISTERED OFFICE

The Glynne Primary School
Cot Lane
Kingswinford
West Midlands
DY6 9TH

**REGISTERED COMPANY
NUMBER**

05212617 (England and Wales)

REGISTERED CHARITY NUMBER 1107885

INDEPENDENT EXAMINER

Lewis Smith & Co.
Chartered Certified Accountants
The Old Doctor's House
74 Grange Road
Dudley
West Midlands
DY1 2AW

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal object of the charity is to provide necessary facilities for the daily care and recreation of children during out of school hours and school holidays.

Significant activities

The club provides care for children before and after school and during school holidays. The children can take part in a range of activities whilst in the club. The children have use of the playing fields of the school and so can partake in physical or sporting activity. They have use of the library where they can sit and read or do homework. In addition there are various games, toys and crafts which they can play with.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We have reported a surplus for the year of £6,977 (2021 - deficit of £1,663). Unrestricted reserves at 31st August 2022 were £36,175 (2021 - £29,198) and so it is considered by the Trustees that the club is still in a stable financial position. A maximum of 24 children aged from 5 to 8 years may attend the club at any one time, with the maximum allowed in the club is 46, but due to staffing the number of children is normally 40. With the admissions policy allowing the attendance of children up to the age of 11. The club works on a ratio of 1 adult to every 8 children. There are currently around 100 children on the roll. The club also operates in the school holidays and have now included children outside of children attending Glynne Primary School. Children from the age of 5 are included in the holiday club. The club is run on behalf of the committee by two managers who share managerial responsibility. There have been no substantial increases to the workforce. We have continued to work well with the School Wrap - Around Care arrangements. The Head Teacher Miss Powell has continued her much appreciated support.

FINANCIAL REVIEW

Reserves policy

The trustees would prefer to run the club with reserves in the region of £10,000 to £20,000 and therefore consider that the current level of reserves are too high at present. In order to reduce the surplus they are continuing with additional trips and activities during Holiday Club as soon as it is able without restrictions, also. Committee is reviewing other options of more entertainment programmes to benefit the children. The aim is to keep reserves at a level to cover any exceptional expenditure or an unexpected fall in child places.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. The number of Trustees shall not be less than three but shall not be subject to a maximum.

Organisational structure

The business of the Charity is managed by the Trustees who may exercise all the powers of the Charity. The Trustees delegate the day to day running of the charity to the club staff.

The Glynne School Club

Report of the Trustees
for the Year Ended 31 August 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

The Glynne School Club has an agreement with the Glynne School to use certain facilities of the School. The Glynne School charges the club a rent for this use.

Approved by order of the board of trustees on 26 May 2023 and signed on its behalf by:

Mrs D Tomkins - Trustee

Independent examiner's report to the trustees of The Glynne School Club ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Craig Alan Beale

Lewis Smith & Co.
Chartered Certified Accountants
The Old Doctor's House
74 Grange Road
Dudley
West Midlands
DY1 2AW

26 May 2023

The Glynne School Club

Statement of Financial Activities
for the Year Ended 31 August 2022

		31.8.22 Unrestricted fund £	31.8.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Other trading activities	2	86,455	60,862
Investment income	3	2	9
Other income	4	-	11,356
Total		<u>86,457</u>	<u>72,227</u>
EXPENDITURE ON			
Charitable activities			
Other trading activities		<u>79,480</u>	<u>73,890</u>
NET INCOME/(EXPENDITURE)		6,977	(1,663)
RECONCILIATION OF FUNDS			
Total funds brought forward		29,198	30,861
TOTAL FUNDS CARRIED FORWARD		<u><u>36,175</u></u>	<u><u>29,198</u></u>

The notes form part of these financial statements

	Notes	31.8.22 Unrestricted fund £	31.8.21 Total funds £
FIXED ASSETS			
Tangible assets	8	1,001	225
CURRENT ASSETS			
Debtors	9	6,815	4,989
Cash at bank and in hand		39,506	33,853
		<hr/> 46,321	<hr/> 38,842
CREDITORS			
Amounts falling due within one year	10	(11,147)	(9,869)
NET CURRENT ASSETS		<hr/> 35,174	<hr/> 28,973
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 36,175	<hr/> 29,198
NET ASSETS		<hr/> 36,175	<hr/> 29,198
FUNDS	11		
Unrestricted funds		<hr/> 36,175	<hr/> 29,198
TOTAL FUNDS		<hr/> 36,175	<hr/> 29,198

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The Glynne School Club

Balance Sheet - continued

31 August 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 May 2023 and were signed on its behalf by:

Mrs D Tomkins - Trustee

Ms D Tranter - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£) and the figures are rounded to the nearest round pound.

The financial statements have been prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government Grants

Government grants are recognised at the point that they are receivable and there is reasonable assurance that the company will comply with the conditions attached to them. They are valued at the consideration received or to be received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

2. OTHER TRADING ACTIVITIES

	31.8.22	31.8.21
	£	£
Out of school care fees	86,455	60,862

3. INVESTMENT INCOME

	31.8.22	31.8.21
	£	£
Deposit account interest	2	9

4. OTHER INCOME

	31.8.22	31.8.21
	£	£
Government grants	-	11,356

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.22	31.8.21
	£	£
Depreciation - owned assets	447	103

6. TRUSTEES' REMUNERATION AND BENEFITS

	31.8.22	31.8.21
	£	£
Trustees' salaries	21,646	21,513

The following trustees received remuneration for the year as detailed below:

	31.8.22	31.8.21
	£	£
Ms N Swingewood	8,925	9,300
Ms D Goodman	10,284	10,464
Ms D Tranter	2,437	1,749
	21,646	21,513

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

7. STAFF COSTS

	31.8.22	31.8.21
	£	£
Wages and salaries	64,993	62,219
Social security costs	72	688
Other pension costs	353	354
	<u>65,418</u>	<u>63,261</u>

The average monthly number of employees during the year was as follows:

	31.8.22	31.8.21
	11	11
Average number of employees	<u>11</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2021	1,664	210	1,874
Additions	174	1,049	1,223
Disposals	(80)	(210)	(290)
	<u>1,758</u>	<u>1,049</u>	<u>2,807</u>
At 31 August 2022	1,758	1,049	2,807
DEPRECIATION			
At 1 September 2021	1,439	210	1,649
Charge for year	101	346	447
Eliminated on disposal	(80)	(210)	(290)
	<u>1,460</u>	<u>346</u>	<u>1,806</u>
At 31 August 2022	1,460	346	1,806
NET BOOK VALUE			
At 31 August 2022	<u>298</u>	<u>703</u>	<u>1,001</u>
At 31 August 2021	<u>225</u>	<u>-</u>	<u>225</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Trade debtors	6,031	4,426
PAYE debtor	-	109
Prepayments	784	454
	<u>6,815</u>	<u>4,989</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Trade creditors	25	-
Social security and other taxes	603	-
Credit card account	388	319
Accruals and deferred income	10,131	9,550
	<u>11,147</u>	<u>9,869</u>

11. MOVEMENT IN FUNDS

	At 1.9.21	Net movement in funds	At 31.8.22
	£	£	£
Unrestricted funds			
General fund	29,198	6,977	36,175
	<u>29,198</u>	<u>6,977</u>	<u>36,175</u>
TOTAL FUNDS	<u>29,198</u>	<u>6,977</u>	<u>36,175</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	86,457	(79,480)	6,977
	<u>86,457</u>	<u>(79,480)</u>	<u>6,977</u>
TOTAL FUNDS	<u>86,457</u>	<u>(79,480)</u>	<u>6,977</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	30,861	(1,663)	29,198
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>30,861</u>	<u>(1,663)</u>	<u>29,198</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,227	(73,890)	(1,663)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>72,227</u>	<u>(73,890)</u>	<u>(1,663)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	30,861	5,314	36,175
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>30,861</u>	<u>5,314</u>	<u>36,175</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	158,684	(153,370)	5,314
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>158,684</u>	<u>(153,370)</u>	<u>5,314</u>

12. RELATED PARTY DISCLOSURES

During the year, two trustees had children attending the club and their total fees were £124 (2021 - two trustees, fees £1,749).

The Glynne School Club

Detailed Statement of Financial Activities
for the Year Ended 31 August 2022

	31.8.22 £	31.8.21 £
INCOME AND ENDOWMENTS		
Other trading activities		
Out of school care fees	86,455	60,862
Investment income		
Deposit account interest	2	9
Other income		
Government grants	-	11,356
Total incoming resources	86,457	72,227
EXPENDITURE		
Support costs		
Management		
Trustees' salaries	21,646	21,513
Wages	43,347	40,706
Social security	72	688
Pensions	353	354
Insurance	340	310
Telephone	669	737
Postage and stationery	239	221
Computer costs	267	275
Childrens activities	282	486
Toys, equipment & consumables	1,125	856
Staff entertaining and gifts	747	305
Rent	4,383	2,710
Repairs and maintenance	35	250
Licences and subscriptions	1,092	271
Training costs	306	471
Refreshments	1,923	1,544
Childrens gifts	408	214
Clothing costs	283	176
Bank and credit card charges	32	32
Legal and professional fees	86	-
Accountancy	1,266	1,310
Cleaning	132	358
Fixtures and fittings	101	103
Computer equipment	346	-
	79,480	73,890
Total resources expended	79,480	73,890
Net income/(expenditure)	6,977	(1,663)

This page does not form part of the statutory financial statements