



# ANNUAL REPORT AND ACCOUNTS 2024 - 2025







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## MESSAGE FROM OUR CHAIR AND CHIEF EXECUTIVE OFFICER Andrew Morgan and Jo Williams

**On behalf of the Trustees of The Shrewsbury and Telford Hospital NHS Trust Charity (SaTH Charity), we are pleased to present this Annual Report and extend our sincere gratitude to all those who have supported the Charity over the past year. Our vision is to transform healthcare, support staff and enrich the lives of every patient and community we serve.**

We are deeply appreciative of every contribution received and we have been greatly impressed by the diverse and creative efforts of our fundraiser with a special mention to our workforce who continue to fundraise for their departments. From sponsored abseils and marathons to year-long fundraising challenges, the dedication shown by our staff, volunteers and community members is inspiring. We are equally grateful for the generous legacies and bequests made to the Charity, which play a vital role in enabling sustained improvements in patient care.

We wish to extend particular thanks to the League of Friends of the Shrewsbury and Telford Hospital (formerly the RSH League of Friends) and to Lingen Davies Cancer Fund for their continued partnership and support. Their longstanding contributions significantly enhance the work of the charity and have a direct impact on patient outcomes.

In the next few years we will be working even closer with our charitable partners as we embark on ambitious projects to raise funds to support the development of a dedicated Cancer Centre and Respiratory Centre at the Princess Royal Hospital. We are also working with Shrewsbury Severn Rotary Club to create beautiful 'Sky Gardens' for the wellbeing of our patients at the Royal Shrewsbury Hospital. Despite the challenging economic environment faced by many charitable organisations, we are pleased to report an increase in income compared to the previous year.

Charitable donations, legacies and investment raised an income of £557k which represents a 56% increase since 2022/2023. This positive outcome reflects the generosity and resilience of our local communities and of our workforce whose commitment to supporting the Charity remains unwavering.

As we look ahead to the coming year, we remain ambitious and optimistic. This report outlines the key achievements made possible by your support and how those funds have been allocated. We thank all of our supporters for their continued generosity, without which this work would not be possible.

**Thank you all so much.**



**"This year,  
we've raised  
nearly  
£560,000"**



**MESSAGE FROM THE CHAIR OF THE CHARITABLE FUNDS COMMITTEE**  
**Teresa Boughey (non-executive director)**

**As Chair of the Charitable Funds Committee, it's a privilege to champion the work of the Shrewsbury and Telford Hospital Charity.**

This year, thanks to the incredible generosity of our supporters, we've raised nearly £560,000 and invested almost £210,000 into projects that make a real and tangible difference to patient care and staff wellbeing.

Our Charity Lottery has been instrumental in supporting a range of staff wellbeing initiatives, with over £26,000 dedicated to projects that reflect just how much we value and care for our people. We know that when staff feel supported and appreciated, they are better able to deliver compassionate, high-quality care—underlining the vital connection between staff wellbeing and patient experience.

We've also made strategic investments in medical equipment that will have a lasting impact on clinical care. This includes funding for a urodynamics machine, a specialist system for kidney stone removal,



non-invasive ventilators, and reclining comfort chairs for patients across several departments.

Many of these enhancements were co-funded in partnership with the League of Friends—an invaluable collaboration that now supports both hospital sites and continues to go from strength to strength.

In April 2025, we launched our 2025–2030 Strategy, setting out an ambitious vision for the future. Our mission is to bring people and communities together to achieve extraordinary outcomes, by funding innovation, enhancing care environments, and supporting the wellbeing of our people in ways that go beyond what standard NHS funding can provide.

On behalf of the Charitable Funds Committee and the Corporate Trustee, thank you to everyone who supports SaTH Charity. Your generosity enables us to invest wisely and compassionately, creating a lasting difference for those we serve.

Together, we continue to support The Shrewsbury and Telford Hospital NHS Trust in delivering outstanding care to our communities.

### **Critical Care Garden**

The kind donations of William Dodd's family to SaTH Charity enabled works to the Critical Care Garden to be undertaken. His family raised over £6,500 with the aim of improving the garden for critically ill patients.



# HIGHLIGHTS FOR THE YEAR



## April 2024

Mud, sweat and tears was centre stage for members of the Orthodontic and Oral and Maxillofacial Surgery who tackled the 'Shropshire Mud Run'. The team raised £230 to purchase several electronic tablets to help educate patients on oral hygiene and orthodontics.



## May 2024

The annual SaTH Charity Football Tournament took place on Sunday 19 May, with 14 teams and over 140 staff taking part. The tournament raised £4,800 for the Dementia Appeal. Hundreds of spectators supported the event and it also had a hugely positive impact on staff morale.

## June 2024

SaTH Charity reached out to Tesco and their community champions asking if they could engage with their customers on our behalf. They were keen to support and set up toiletry banks, Tesco customers kindly added shampoo, soap, toothpaste and deodorant - all the items a patient might need if admitted unexpectedly. Volunteers kindly put the bags together and delivered to the Wards.







### September 2024

The 'Off the Block' Charity Abseil took place and raised over £20,000! 39 people got involved, including 2 volunteers in their 80s. The day was full of atmosphere with families cheering the participants on.

### July 2024

For the 3rd Year running, SaTH Charity celebrated our staff and the NHS Birthday by giving out SaTH Charity Thank You Daisies. 300 people received a nomination and staff were very excited to find out who had nominated them and were very touched by what had been written.



### August 2024

Quality Matron Lisa Walker took Cycle To Work day up a gear, by cycling from Shrewsbury to the Princess Royal Hospital (PRH) for an 08:00 meeting on 01 August. The 17 mile journey took less time than Lisa thought and she made her meeting on time and raised over £260 for charity!



### October 2024

Sarah Childs, a Paediatric Mental Health Nurse at the Trust, ran the Lake Vyrnwy Half Marathon to and raised £445 to purchase a 'tool kit' of items to help children to cope with their emotions during a stay in hospital.



### November 2024

Congratulations to the RSH theatre orderlies, Gareth, Dave, Nathan, John, Vasi and Stuart for raising over £1,300 for the Swan Fund by taking part in Movember. The six orderlies spent the whole of November growing facial hair to support the End of Life Care 'Swan Fund'. Added together with previous years the team has raised £4,339 for End of Life Care at SaTH.



### December 2024

SaTH Charity were honoured to receive a cheque for £5,000 from Telford Rotary Clubs. The money was raised through the annual 'Tree of Light'. Tree of Light was set up in 1995 by all the Rotary Clubs of Telford and since its inception it has raised £873,699 for local charities.





### January 2025

Julia Johnson, Critical Care Practice Education Facilitator at SaTH, raised £2,672 by walking the coast of Anglesey, which is 130 miles. Julia did it over 12 walks and was fundraising for the new 'Sky Garden' for the Critical Care Unit at the Royal Shrewsbury Hospital.

### February 2025

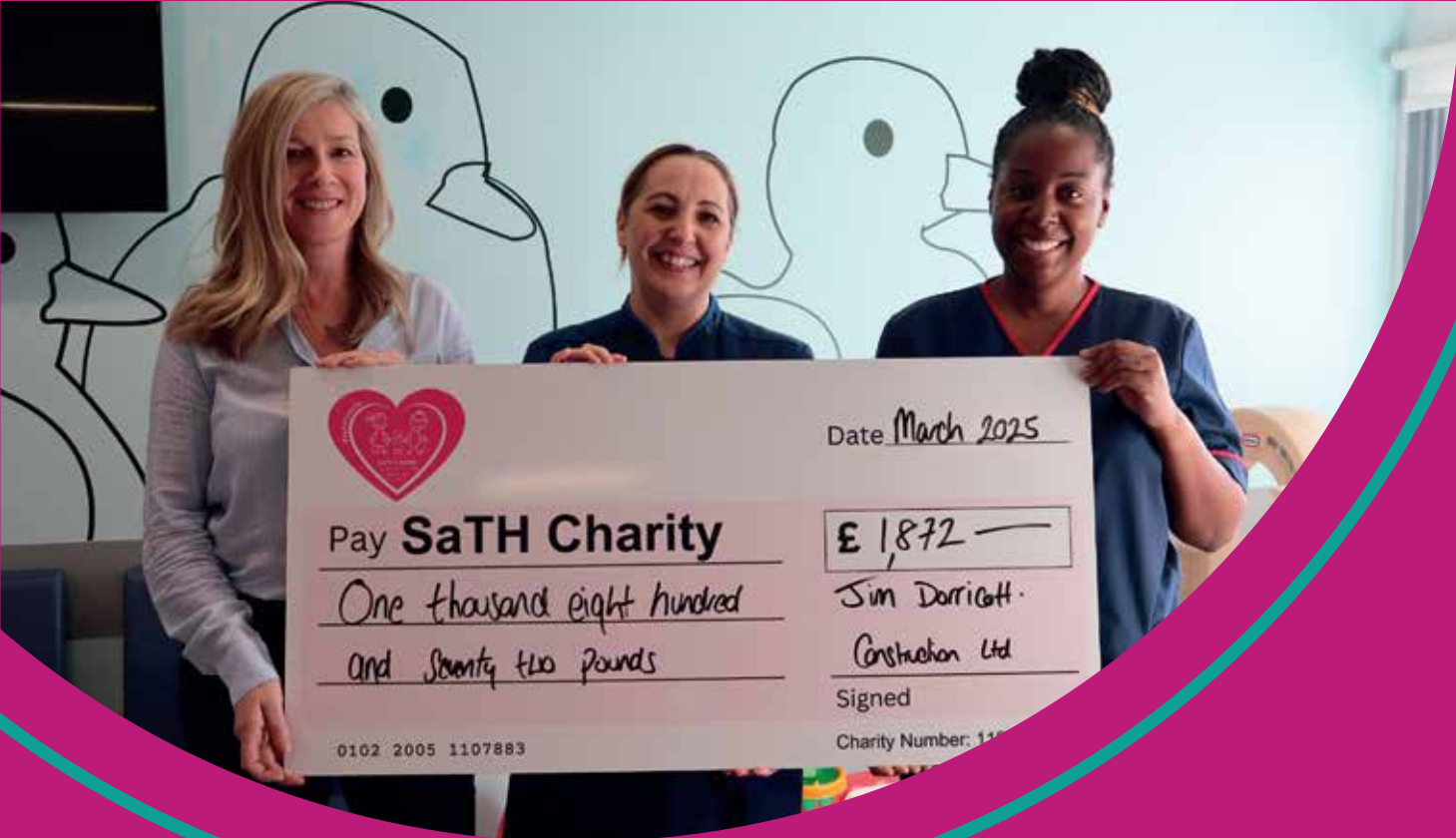
Every year the Alberbury Cricket Club organise a fundraiser and last year they raised £4,000 for the SaTH Charity Neonatal Fund. Ed Roberts and his wife Louise, members of the club asked if the money could be raised for the fund after their son Ben, received care on the Neonatal Unit when he was born 5 weeks early.



### March 2025

Jane France took on the 'Chester Triple Crown' and raised £1,315 for the SaTH Charity Breast Cancer Fund. Jane chose to raise money in this this challenging event, which is a 10k, half marathon and a metric marathon, as she was grateful for the treatment she received at SaTH.





## SUPPORTING OUR PATIENTS

**Our mission is to improve the health and wellbeing of our community by providing additional resources that complement the essential services offered by the Shrewsbury and Telford Hospital NHS Trust.**

Through the generous contributions of our donors 111 projects have been funded for patients. We have purchased medical equipment that has enabled us to deliver faster care and enhance treatment outcomes. Additionally, we have supported the development of comfortable and healing environments within our facilities, recognising that the physical setting plays a crucial role in a patient's recovery journey.

**"111 Projects for Patients have been funded"**

## YOUR DONATIONS HAVE HELPED US PURCHASE:

- £6,500 - Sinus Navigation Kit for ENT Theatres PRH – this advanced equipment improved patient outcomes, reducing their time under a general anaesthetic and reduced the risk of complications for patients undergoing rhinoplasty and sinus operations.
- £5,500 - ONETRAC Single use cordless Retractor with integrated LED light source - The lighted retractor enhances visibility to a surgical field and is used for general, plastic, and reconstructive procedures in breast.
- £4,700 - Radiotherapy - Vacuum bags to provide head and shoulder support - Vacuum bags to provide head and shoulder support and increased accuracy for patients undergoing radiotherapy for breast cancer.
- £4,700 - 3 Chemotherapy Chairs, Chemotherapy Day Centre – These chairs were purchased to ensure patients receiving chemotherapy have a comfortable chair that reclines.



### Upgrade of furniture for the Neonatal Unit parent's flats including a electric raise bed - £13,000

Thanks to the generous donations from parents and relatives, the Neonatal unit were able to upgrade the furniture in the three parent flats onsite at Princess Royal Hospital including a new electric raise bed. The flats aim to be a 'home from home' for families who stay there, often for prolonged periods while their babies are being cared for.

The parent flats are essential to enable parents to stay with their baby, which promotes bonding, it supports the wellbeing of parents and babies, enables access for breastfeeding and family time together. Evidence shows skin to skin and close parent-infant relationships supports the neurodevelopment of babies, which is why it is so important for parents to be able to stay with their baby.



**£158,000**  
has been  
invested in  
supporting  
patients

### New stretcher improves patient care for cardiology patients - £6,098

SaTH Charity purchased a specialised stretcher designed for patients requiring Fluoroscopy X-rays., which is like an X-ray "movie," allowing doctors to see the heart which aids in diagnosis and guiding procedures.

The 'fluoroscopy' stretcher was purchased for the Cardiology Service and will greatly enhance the experience for our patients. The stretcher is designed to be used during the procedure which reduces the need to reposition patients during the fluoroscopy imaging. This means patients will receive quicker, more comfortable treatment.

They are specifically designed for use with specialist imaging systems, providing necessary clearance and stability. Patients can now be treated nearer the ward for things like temporary pacemakers and other procedures which reduces the need for them to go down to the cardiac catheterization laboratory.





## SUPPORTING OUR STAFF

**SaTH Charity recognises the hard work of our staff and understand that their well-being is key to delivering high quality care to our patients. We continue to support staff through the Small Things Big Difference fund, which is funded by the SaTH Charity staff lottery and almost 100 staff requests have been fulfilled in 2024-2025.**

SaTH Charity has 60 different funds covering all clinical pathways but the Small Things Big Difference Fund is the only fund that is solely for the benefit of staff who can apply to for items that provide comfort like kettles, microwaves and fridges for their staff rooms or outside picnic benches.

**“Almost 100 staff requests have been fulfilled in 2024-2025”**

### Examples of spending to support staff

- £2,100 - SaTH Charity Christmas decorations stickers – Every year the Charity provides infection prevention control -compliant stickers to the wards and clinical areas that cannot use traditional Christmas decorations.
- £900 - 50 x Polo shirts for Veteran Awareness Events – The shirts were worn by staff to increase awareness within the organisation to support our commitment to the Armed Forces Covenant that we are pledged to.
- £800 – Lockers for portering staff at RSH - The request was made as the team was expanding and needed more lockers for staff to store their clothes and personal items in a safe place during their shift.
- Every year to mark the birthday of the NHS, staff are asked to nominate their colleagues for a SaTH Charity Thank You Daisy, staff are presented with a metal daisy and a card which includes the reason for their nomination. Every year the daisies spread kindness, team work and smiles.



### Outdoor wellbeing areas £7,900

Investing in restful space for staff is a big priority for SaTH Charity. Over the last year we have bought 8 more picnic benches for staff to enjoy their breaks outside – these have been installed in William Farr House, Ward 32 at RSH pharmacy and the Clinical Diagnostic Unit in Telford

We have also installed a hardtop gazebo for Ward 32 courtyard at RSH - purchasing the gazebo and benches, made the space useable for both our patients and staff.



### 'Safe space' for the Professional Advocate Team - £240

Thanks to the Small Things Big Difference fund the Professional Nurse/Midwifery/AHP Advocate Team now has a comfortable 'safe space' to facilitate confidential, non-judgemental reflective conversations, helping colleagues process some of the thoughts they may be having relating to their work and/or home life.

Previous feedback from some of the team highlighted the difficulties in finding a suitable place to meet with members of staff away from their place of work to talk openly and confidentially.



### Investing in Greener Travel - £1,120

SaTH Charity purchased 2 bike racks for William Farr House for colleagues and patients cycling to William Farr House (Shrewsbury).

The previous bike racks were old and unsafe, so SaTH Charity funded 'toaster' style racks. Within minutes of them being installed someone was already using them.





**Pictured:**

Naomi Atkins, CEO of Lingen Davies, Julia Clarke, Director of Public Participation at Shrewsbury and Telford Hospital, and Richard Steventon, Vice-Chairman for the League of Friends of Shrewsbury and Telford Hospital.

## WORKING IN PARTNERSHIP

**This year we have continued to deepen our relationships with our onsite charity partners, The League of Friends of Shrewsbury and Telford Hospital (LoF) and Lingen Davies Cancer Fund (LD), who both share the same passion for improving patient experience.**

Thanks to Lingen Davies, our patients have benefitted from £200,000 Surface Guided Radiation Therapy System (SGRT). SGRT is a rapidly growing technique that uses stereo vision technology to track

patients' surface in 3D, for both setup and motion management during radiotherapy. Our patients have also benefit from a number of split funded projects with the League of Friends. These partnerships focus on fundraising that directly benefit patients at our hospitals.

SaTH Charity continues to be member of NHS Charities Together, which gives the Charity access to a wealth of information and support It provides training, seminars and there is an annual conference, where SaTH Charity can learn from larger charities in the sector. We are also grateful to be able to apply to their grant schemes and are actively working on bids for 2025/26.





### Investment in Urology

SaTH Charity and the League of Friends linked up to jointly purchase a urodynamics machine for the urology department at the Royal Shrewsbury Hospital.

The Urodynamics machine is used to assess the function of the bladder and urethra. By jointly purchasing the Urodynamics machine with LOF there is now a urodynamics on both hospital sites, which has reduced the waiting list and travel time for patients.

### Planted snowdrops

SaTH Charity and the League of Friends of Shrewsbury and Telford Hospital (LOF) came together to plant snowdrops in Captain Tom's Garden at the Royal Shrewsbury Hospital (RSH).

The snowdrops were planted to remember June Whitaker, a longtime member and supporter of the League of Friends who died in the summer of 2023. June opened her home to the public every February so they could enjoy the magnificent carpet of snowdrops and donated the funds raised to for the Lingen Davies Cancer Charity to improve the lives of those before, during and after a cancer diagnosis.



### Joint Charity Abseil Event

The Shrewsbury and Telford Hospital NHS Trust (SaTH) Charity, Lingen Davies Cancer Fund and the RSH League of Friends came together to raise funds to improve the experience and healthcare for local people through a unique charity abseil from the top of the ward block at Royal Shrewsbury Hospital (RSH).

All the money raised supported patients across Shropshire, Telford and Wrekin and mid Wales. The event raised over £20,000 for SaTH Charity.





### **The opening of Ward 32 Garden**

The courtyard on Ward 32 (Trauma and Orthopaedics) at Royal Shrewsbury Hospital (RSH) has been redeveloped with the help of SaTH Charity.

## **LOOKING TO THE FUTURE**

**At the Shrewsbury and Telford Hospital NHS Trust Charity, we believe in the extraordinary power of compassion and community to transform lives which is underpinned by our 5-year strategy. Our Strategy is not just a roadmap—it is a call to action. It reflects our ambition to go beyond what is possible with NHS funding alone and to create a legacy of exceptional care for our patients, staff and communities.**

Our strategic objectives outline the bold steps we will take to achieve our vision of becoming an exemplary healthcare charity.

We plan to open the 'Transforming PRH' Hub, which will be located in the main entrance of the Princess Royal Hospital (PRH) and be open 5 days a week and to promote the additional clinical developments taking place at PRH in the coming years. As well as a presence for SaTH Charity our charitable partners, Lingen Davies and the League of Friends, will also be using the space to promote appeals for the transformation of PRH. The HTP team will also be based in the Hub to inform the community about the exciting long-terms plans for PRH.



## During 2025/6 we plan to:

- Ensure the Charity is more visible within our hospitals – by introducing digital donation facilities e.g. tap and donate in main entrances and areas of high footfall which will create an instant and accessible way for members of the public to donate resulting in increased income.
- Streamline the internal requests and approvals process for staff. Consult on process and develop new policy and electronic request form which will reduce delays for expenditure requests and greater staff satisfaction with process.
- Develop and extend our existing fundraiser database - supporting our fundraisers to further develop the relationship with the Charity.
- Work closely with the Trust's Communication team to better promote SaTH Charity with external and internal audiences.
- Continue to support the fundraising activities of partner charities – League of Friends of Shrewsbury and Telford Hospital and Lingen Davies Cancer Fund.
- Explore and develop partnership working to create opportunities to support major appeals aligned with HTP, such as the PRH Cancer Centre and Respiratory Centre and the HTP SkyGardens at RSH.
- Ensure fundraising priorities and divisional charity expenditure plans are aligned to Trust's strategic priorities.
- Provide guidance and training for fund advisors and staff on donor stewardship and fundraising activities.



**Scan the QR Code to read  
our 5-year strategy.**



# HOW YOU CAN HELP

## Would you like to get involved with SaTH Charity?

If you feel inspired to support our hospitals and help us to make a difference for patients and their loved ones visit **[www.sath.nhs.uk/about-us/charity](http://www.sath.nhs.uk/about-us/charity)** or email [sath.charity@nhs.net](mailto:sath.charity@nhs.net) We can help you if you want to donate, share some successful fundraising ideas or just chat through ideas if you want to learn more – fundraising can be fun and rewarding!

We have over 60 different funds under the umbrella of the Charity which cover all areas of services across the Trust from neonatal to end of life care, and everything in between.

If you are interested in fundraising for SaTH Charity, you could become a Charity Ambassador, whose role is to promote SaTH Charity within the community. We can offer training and support. If this is

something you would like to be part of contact us via [sath.charity@nhs.net](mailto:sath.charity@nhs.net) or via telephone 01743 492256.

### Social media

One of the easiest ways people can help to support the Charity is to follow our social media platforms. Not only will you be kept up to date with our latest appeals, but every like, comment, share helps to raise awareness of SaTH Charity to potential supporters. It costs nothing to share our posts and reduces the need to use funds to advertise and communicate to the community we support.

Follow us:

Facebook

**@ShrewsburyandTelfordHospitalCharity**

Instagram **@sathcharity**

### THE IMPORTANCE OF GIFT AID

Gift aid adds 25% extra on a donation and costs nothing to the donor. Donors must pay an amount of income tax and/or capital gains tax to be eligible, at least equal to the tax that the charity reclaims on your donations in the tax year.





# FINANCIAL STATEMENTS

## Foreword

The Shrewsbury and Telford Hospital NHS Trust (Corporate Trustee) presents The Shrewsbury and Telford Hospital NHS Trust Charity (the Charity) independently examined annual report and accounts for the year ended 31 March 2025. Charitable funds are accounted for separately from other income received by The Shrewsbury and Telford Hospital NHS Trust.

The annual report and accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The annual report and accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Following Treasury's agreement to apply IAS 27 (Consolidation and Separate Financial Statements) to NHS Charities from 1 April 2013, The Shrewsbury and Telford Hospital NHS Trust has established that as the Trust is the Corporate Trustee of the linked Charity, it effectively has the power to exercise control so as to obtain economic benefits so therefore may need to consolidate its Charity Accounts into its NHS Trust Accounts. However the income, expenditure, assets and liabilities of the Charity are considered to be immaterial in the context of the accounts of The Shrewsbury and Telford Hospital NHS Trust and therefore the Charity's accounts have not been consolidated into its NHS Trust.

- **Adam Winstanley, Acting Director of Finance**

### What we plan to do with your donations: our future plans

The longer term aim of the Charity is to continue applying income received from donations to benefit the public served by the Trust. The main source of income is given by the public through donations from grateful patients. We are continuing to look at increasing the ways that people can give. In particular, we are trying to increase the ways that people can give electronically. The Charity's overall income has increased in this financial year due to several legacies received in year, which may represent the clearing of the backlog of estates waiting for probate. The grant income received from the national NHS Charities Together appeal has decreased over the last few years.

It is the Charity's intention to continue to use its funds in broadly the same manner as in the past. The reconfiguration of patient services within Shropshire and the plans for redesigning patient care to meet the needs of the future will influence the priorities for spending charitable funds.

In 2025/26, we will continue to review our plans especially in the light of the increasing cost of living. We will achieve our mission by working with the NHS to fund equipment and research to develop the facilities to treat patients and to identify the treatments of tomorrow, as we actively seek to assist in equipping NHS staff with the skills they need.

Our role is not to replace or subsidise NHS healthcare, but to complement it. By working with the NHS, we aim to enhance the patient experience for people irrespective of their ethnicity, beliefs, or personal or family circumstances. We put this aim into practice by helping the patients, their families and carers, and visitors to the hospital.

Your support makes these plans possible and to help us, please consider making a donation.

### How we manage the money

Within the Charity there are a number of restricted funds relating to particular wards and departments nominated by the donor. These are overseen by fund advisors who make recommendations on how to spend the money within the designated area within the boundaries of local guidance agreed by the Corporate Trustee.

The Charity holds an unrestricted fund for donations that are received with no particular preference expressed by donors. This fund can be accessed by all wards and departments for patient and staff welfare by following the Charity's policy and procedures. The level of unrestricted funds decreased throughout the year.

The Corporate Trustee oversees the work of the fund advisors and has the power to revoke a fund advisor's remit or, subject to any specific donor restriction, direct the use to which funds are put.

The Shrewsbury and Telford Hospital NHS Trust Board devolves responsibility for the on-going management of funds to the Charitable Funds Committee which administers the funds on behalf of the Corporate Trustee. The Committee is required to:

- Control, manage and monitor the use of the funds' resources;
- Provide support, guidance and encouragement for all its income raising activities whilst managing and monitoring the receipt of all income;
- Ensure that 'best practice' is followed in the conduct of all its affairs fulfilling all its legal responsibilities;
- Ensure that the Investment Policy approved by the NHS Trust Board as Corporate Trustee is adhered to and that performance is continually reviewed whilst being aware of ethical considerations;
- Keep the Trust Board fully informed on the activity, performance and risks of the Charity.



The Corporate Trustee approves decisions following recommendations from the Charitable Funds Committee. Additionally, copies of all policies relating to charitable funds are provided on the Trust’s intranet. Within the year quarterly investment reports have been provided by the Trust’s investment advisors.

The Trust’s Director of Finance is responsible for the day-to-day management and control of the administration of the Charity and reports to the Charitable Funds Committee. The Director of Finance has particular responsibility to ensure that the spending is in accordance with the objects and priorities agreed by the Charitable Funds Committee and the Trust Board:

- that the criteria for spending charitable monies are fully met;
- that full accounting records are maintained;
- that devolved decision making or delegated arrangements are in accordance with the policies and procedures set out by the Trust Board on behalf of the Corporate Trustee.

**Our reserves policy**

The Charity has established a reserves policy as part of their plans to provide long-term support to The Shrewsbury and Telford Hospital NHS Trust for patient and staff welfare. The current reserves policy states:

“The Corporate Trustee recognises that the Charity is entirely dependent upon donations for its future viability which will inevitably be subject to fluctuations. With this in mind, an unrestricted fund reserve is required to meet one year’s administration, fund-raising and support costs and thus ensure the Charity is able to operate as a going concern.”

As at 31 March 2025 the Charity holds restricted funds of £1,982,000 (2024: £1,738,000) and unrestricted funds of £422,000 (2024: £468,000). The description, nature and purpose of the restricted funds are contained within Note 23: Analysis of charitable funds.

The Corporate Trustee considers all unrestricted reserves to be free reserves and thus the level of free reserves is calculated as follows:

Unrestricted funds	£422,000
Designated for administration, fund-raising and support costs	£120,000
Free Reserves	£302,000

Charitable fund advisors of restricted funds are encouraged to spend their funds appropriately within a reasonable period of receipt and not to keep any unnecessary reserves. However the Charity and the Corporate Trustee are continually trying to improve processes to enable charitable funds to be more easily and appropriately accessed. Fund advisors are expected to submit annual spending plans each year for the Charitable Funds Committee to review. This will offer earlier benefit to patients and staff.

Our financial health: a strong balance sheet

The assets and liabilities of the Charity as at 31 March 2025 are stated below, compared with the position as at 31 March 2024.

The net assets of the Charitable Funds as at 31 March 2025 were £2,404,000 (2024: £2,206,000). Overall net assets increased by £198,000 (2024: £44,000) with an unrealised loss on the valuation of our investments of £30,000 (2024: £203,000 gain) and an excess of income over expenditure of £228,000 (2024: £159,000 excess of expenditure over income).

	31 March 2025	31 March 2024
	£000	£000
Fixed Asset Investments	2,342	2,185
Current Assets	90	66
Creditors falling due within one year	(28)	(45)
Total Net Assets	2,404	2,206
Funds		
Restricted funds	1,982	1,738
Unrestricted funds	422	468
Total Funds	2,404	2,206

About our investments

Investments are placed in a COIF (Charities Official Investment Fund) managed by CCLA Investment Management Ltd. This arrangement allows the Charity access to a wider portfolio of investments than would otherwise have been possible. This arrangement also ensures no investments are made in companies that would be contra to NHS principles. Investment performance is monitored by the Charitable Funds Committee which receives quarterly reports from the investment advisors.

An investment policy is in place, this is reviewed annually to ensure it continues to meet the needs of the Charity. The policy is designed to protect the Charity from undue adverse risk and inflation whilst ensuring the Charity’s long, medium and short term objectives are met. A cash balance remains in Royal Bank of Scotland current and deposit accounts to cover short-term funding requirements. During the year the deposit account generated £2,000 interest (2024: £2,000).

Following discussions with CCLA Investment Management Ltd the Charitable Funds Committee and the Corporate Trustee agreed during the year to retain investments in the COIF deposit fund and COIF Ethical Investment Fund. During this year these investments generated income of £12,000 (2024: £24,000 including dividends) and an unrealised loss on investments of £30,000 (2024: £203,000 gain).



These investment funds will be reviewed at Charitable Funds Committee meetings in the new financial year and the Committee will consider whether it needs to change the make-up of the Charity investments in the future.

The investment market had begun to recover in 2024/25 but fell in the final quarter. It is hoped the investment financial performance in 2025/26 will improve further.

### **How we organise our affairs: reference and administrative details**

The Charity is registered with the Charity Commission under the single Registered Number 1107883 following the merger of the Royal Shrewsbury Hospital (RSH) and the Princess Royal Hospital (PRH) in October 2003.

The object of the Charity is to apply income received from donations to any charitable purpose or purposes relating to the National Health Service to benefit the public served by the Trust.

The registered address of SATH Charity is: Royal Shrewsbury Hospital, Mytton Oak Road Shrewsbury, Shropshire, SY3 8XQ

### **Corporate Trustee**

The Shrewsbury and Telford Hospital NHS Trust is the Corporate Trustee of the Charity. The Executive Directors and Non-executive Directors of the Trust Board share the responsibility for ensuring that the NHS body fulfils its duties as Corporate Trustee in managing the Charity and are responsible for deciding policy and ensuring it is implemented. Members are not individual trustees under charity law but act as agents on behalf of the Corporate Trustee.

As Corporate Trustee, all serving members of The Shrewsbury & Telford Hospital NHS Trust Board are required to ensure that:

- the income of the Charity is applied with complete fairness between the persons who are properly qualified to benefit from it;
- they act reasonably and prudently regarding any decisions made in respect of the Charity;
- they exercise the same degree of care in dealing with the administration of the funds as that of a prudent business person would exercise in managing his or her own affairs or those of someone else for whom he or she was responsible;
- they are able to demonstrate that its charitable aims are for the public benefit.

### **Our advisors**

<b>Investment managers</b>	CCLA Investment Management Ltd	One Angel Lane, London, EC4R 3AB
<b>Independent Examiners</b>	WR Partners	Belmont House, Shrewsbury Business Park, Shrewsbury, SY2 6LG
<b>Bankers</b>	The Royal Bank of Scotland	Drummond House, 1 Redheughs Avenue, Edinburgh, EH12 9JN
<b>Legal advisors</b>	Hill Dickinson LLP	No.1 St. Paul's Square Liverpool, L3 9SJ

During the year, the following voting directors were members of the Corporate Trustee:

<b>Chair</b>	Dr Catriona McMahon Andrew Morgan	to 30.06.2024 from 01.10.2024
<b>Chief Executive Interim Chief Executive</b>	Louise Barnett Jo Williams	to 13.09.2024 from 14.09.2024
<b>Assistant Chief Executive</b>	Inese Robotham	
<b>Non-executive Director</b>	Teresa Boughey David Brown Richard Miner Wendy Nicholson Sarah Dunnett Trevor Purt  Rajinder Dhaliwal Rosi Edwards	to 30.09.2024  from 01.01.2025 from 08.10.2024 Acting Chair from 01.07.2024 - 30.09.2024
<b>Associate NED</b>	Simon Crowther	
<b>Medical Director</b>	John Jones	
<b>Director of Nursing Chief Nursing Officer</b>	Hayley Flavell Paula Gardner	to 01.01.2025 from 01.12.2024
<b>Acting Chief Operating Officer Chief Operating Officer</b>	Sara Biffen Ned Hobbs	to 03.11.2024 from 22.10.2024
<b>Director of Finance Acting Director of Finance</b>	Helen Troalen Adam Winstanley	to 23.06.2025 from 20.01.2025

During the year, the following voting directors were members of the Charitable Funds Committee:

<b>Chair</b>	Teresa Boughey	
<b>Non-Executive Director</b>	David Brown Rajinder Dhaliwal Rosi Edwards	
<b>Director of Finance</b>	Helen Troalen	to 23.06.2025
<b>Acting Director of Finance</b>	Adam Winstanley	from 20.01.2025
<b>Acting Chief Operating Officer</b>	Sara Biffen	to 03.11.2024
<b>Chief Operating Officer</b>	Ned Hobbs	from 22.10.2024



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## **Charity governance, structure and management arrangements**

The Corporate Trustee is responsible for deciding policy and making sure that it is implemented. Day to day management is delegated to the Director of Finance who is responsible for carrying out the decisions of the Corporate Trustee and for working with the professional advisors and with the employees of The Shrewsbury and Telford Hospital NHS Trust who provide the financial services to the Charity.

The Charitable Funds Committee provides detailed scrutiny of the Charity's activities, including income and expenditure and monitoring the performance of investments, and makes appropriate recommendations to the Corporate Trustee with regard to the Charity Commission's guidance on public benefit.

The finance department review any Charity Commission guidance and advise appropriately with specific issues being raised for the attention of the Corporate Trustee through the Trust's Charitable Funds Committee.

## **Trustee recruitment, appointment and induction**

The Chair and Non-Executive Members of the Trust Board are appointed by NHS England under arrangements made by the Secretary of State for Health for a fixed term of not more than four years (renewable to a maximum of ten years in total). Executive members are subject to recruitment by the NHS Trust Board.

Non-Executive Members are selected to give a good mix of appropriate professional skills.

Members are given an opportunity to raise questions via the Corporate Trustee. Additionally, copies of policies relating to charitable funds are provided on the Trust's intranet.

Members are provided with several Charity Commission publications to assist them in fulfilling their roles. Within the year quarterly investment reports have been provided by the Trust's investment advisors.

## **Key management personnel remuneration**

During the year none of the members of the NHS Trust Board or senior NHS Trust staff or parties related to them were beneficiaries of the Charity.

Neither any member of the NHS Trust Board nor the Corporate Trustee has received honoraria, emoluments or expenses in the year and the Corporate Trustee has purchased trustee indemnity insurance.

The Charity does not have any employees. The administration of the funds is carried out by employees from The Shrewsbury and Telford Hospital NHS Trust on NHS terms and conditions. Their remuneration is reviewed annually and is increased in accordance with the nationally agreed increases for their pay scales. The employees' salary and related employment costs are recharged to the Charity from the Trust.

## **Looking ahead: risk analysis**

The Charity has a policy that any significant risks to which the Charity faces or is likely to encounter are reported to the Charitable Funds Committee. The Charitable Funds Committee review the risks that are applicable to the Charity and are satisfied that the risks to the Charity have been mitigated.

The Charitable Funds Committee reviews its investments at each meeting and considers the risks surrounding the Charity's investment strategy. This will need to be reviewed by the Committee during 2025/26 but it is hoped that the investment market will recover further during 2025 and the investment financial performance in 2025/26 will improve.

The Charity is reliant on donations to allow it to spend on charitable activities for the benefit of staff and patients at The Shrewsbury and Telford Hospital NHS Trust. If income falls the Charity would not be able to spend or enter into longer term commitments with the NHS hospitals we support.

NHS waiting times for treatment and an increased demand means there is a risk that the public's goodwill for the NHS will reduce making fundraising more difficult.

The cost of living remains a significant pressure on many people's lives. This is continuing to have an impact on the amount that people are able to donate to charity. This will be kept under review in 2025/26.

The NHS is, by its very nature, subject to national changes in government policy as well as local politically driven decisions. The Charitable Funds Committee regularly liaises with all of our NHS partners to understand any potential changes and identify any risks as it may mean initiatives or healthcare activities supported by the Charity are no longer delivered in the area.

### **Related parties**

The Shrewsbury and Telford Hospital NHS Trust is the Corporate Trustee of the Charity and is therefore a related party. The Charity works closely with, and provides the majority of its funding to, The Shrewsbury and Telford Hospital NHS Trust which comprises of the Royal Shrewsbury Hospital and Princess Royal Hospital in Telford.

The Shrewsbury and Telford Hospital NHS Trust provides a number of administrative services, including accounts preparation, available to the Charity by agreement with the Corporate Trustee.

The Charity is one of over 230 NHS charities in England and Wales who are eligible to join NHS Charities Together. As a member charity, the Charity has the opportunity to discuss matters of common concern and exchange information and experiences, join together with others to lobby government departments and others, and to participate in conferences and seminars which offer support and education for staff and members of the Charitable Funds Committee. As a member of NHS Charities Together, the Charity has also been very grateful to receive grants from their national appeals.

### **Our relationship with the wider community**

The ability of the Charity to continue its vital support for the two hospitals is dependent on its ability to maintain and increase donations from the general public. The Charity also continues to forge strong relationships with members of staff of the hospital without whose co-operation the ability to make an effective contribution would be much diminished.

It is hoped the Charity will continue its good relationships with other local charities such as the League of Friends and Lingen Davies Cancer Fund to seek opportunities to work together in the future to fund joint ventures.

### **Volunteers**

On behalf of the Corporate Trustee, the Charitable Funds Committee would like to pay tribute to the members of staff who give their time out of hours in support of the work of the Charity and our fundraisers who do so much to encourage others to enrich lives through donations and fundraising activities.



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## STATEMENT OF TRUSTEE'S RESPONSIBILITIES IN RESPECT OF THE TRUSTEE'S ANNUAL REPORT AND ACCOUNTS

Under charity law, the Corporate Trustee is responsible for preparing the Corporate Trustee's annual report and accounts for each financial year which show a true and fair view of the state of affairs of the Charity and of the excess of expenditure over income for that period.

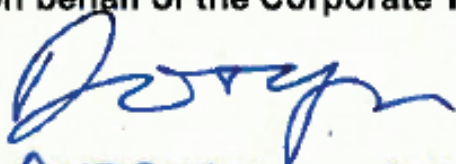
In preparing these financial statements, generally accepted accounting practice entails that the Corporate Trustee:

- selects suitable accounting policies and then apply them consistently
- makes judgements and estimates that are reasonable and prudent
- states whether the recommendations of the SORP FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements
- states whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements
- prepares the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Corporate Trustee is required to act in accordance with the trust deed of the Charity, within the framework of trust law. The Corporate Trustee is responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the Charity at that time, and to enable the Corporate Trustee to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. The Corporate Trustee has general responsibility for taking such steps as are reasonably open to the Corporate Trustee to safeguard the assets of the Charity and to prevent and detect fraud and other irregularities.

### Signed on behalf of the Corporate Trustee:

Signed:



Name:

ANDREW MORGAN

Date:

1/12/25.

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## INDEPENDENT EXAMINER'S REPORT

### TO THE CORPORATE TRUSTEE OF THE SHREWSBURY AND TELFORD HOSPITAL NHS TRUST CHARITY

I report to the Corporate Trustee on my examination of the financial statements of The Shrewsbury and Telford Hospital NHS Trust Charity (the charity) for the year ended 31 March 2025 which are set out on pages 29 to 45.

#### Responsibilities and basis of report

As the Corporate Trustee of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



SJ Tweedie BSc, FCA, DChA  
WR Partners

Belmont House  
Shrewsbury  
Shropshire  
SY2 6LG

Dated: 3 December 2025



## Statement of Financial Activities for the year ending 31 March 2025

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2025	Unrestricted Funds	Restricted Funds	Total Funds 2024
		£000	£000	£000	£000	£000	£000
<b>Income from</b>							
Donations and legacies	3	16	527	543	131	310	441
NHS Charities Together	4	0	0	0	0	30	30
Investments	7	3	11	14	26	0	26
<b>Total incoming resources</b>		<b>19</b>	<b>538</b>	<b>557</b>	<b>157</b>	<b>340</b>	<b>497</b>
<b>Expenditure on</b>							
Charitable activities		(59)	(270)	(329)	(153)	(473)	(626)
NHS Charities Together		0	0	0	0	(30)	(30)
<b>Total expenditure</b>	9	<b>(59)</b>	<b>(270)</b>	<b>(329)</b>	<b>(153)</b>	<b>(503)</b>	<b>(656)</b>
<b>Net income/ (expenditure)</b>		<b>(40)</b>	<b>268</b>	<b>228</b>	<b>4</b>	<b>(163)</b>	<b>(159)</b>
Gross transfer between funds	21	0	0	0	(3)	3	0
Net incoming/(outgoing) resources		<b>(40)</b>	<b>268</b>	<b>228</b>	<b>1</b>	<b>(160)</b>	<b>(159)</b>
Net gains/ (losses) on investments		(6)	(24)	(30)	203	0	203
<b>Net Movement in funds</b>		<b>(46)</b>	<b>244</b>	<b>198</b>	<b>204</b>	<b>(160)</b>	<b>44</b>
<b>Reconciliation of Funds</b>							
Total Funds brought forward	23	468	1,738	2,206	264	1,898	2,162
<b>Total Funds carried forward</b>	23	<b>422</b>	<b>1,982</b>	<b>2,404</b>	<b>468</b>	<b>1,738</b>	<b>2,206</b>

## Balance Sheet as at 31 March 2025

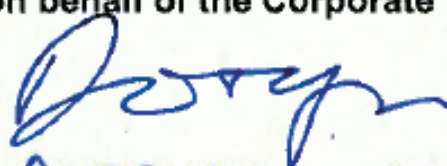
	Note	Unrestricted Funds £000	Restricted Funds £000	Total Funds 2025 £000	Unrestricted Funds £000	Restricted Funds £000	Total Funds 2024 £000
<b>Fixed assets</b>							
Investments	16	360	1,982	2,342	447	1,738	2,185
<b>Total Fixed Assets</b>		<b>360</b>	<b>1,982</b>	<b>2,342</b>	<b>447</b>	<b>1,738</b>	<b>2,185</b>
<b>Current assets</b>							
Debtors	17	0	1	1	1	0	1
Cash at bank and in hand	18	67	22	89	63	2	65
<b>Total Current Assets</b>		<b>67</b>	<b>23</b>	<b>90</b>	<b>64</b>	<b>2</b>	<b>66</b>
<b>Liabilities</b>							
Creditors falling due within one year	19	(5)	(23)	(28)	(43)	(2)	(45)
<b>Net Current assets/(liabilities)</b>		<b>62</b>	<b>0</b>	<b>62</b>	<b>21</b>	<b>0</b>	<b>21</b>
<b>Total net assets or liabilities</b>		<b>422</b>	<b>1,982</b>	<b>2,404</b>	<b>468</b>	<b>1,738</b>	<b>2,206</b>
<b>The funds of the charity:</b>							
Unrestricted income funds:	23	422	0	422	468	0	468
Restricted income funds		0	1,982	1,982	0	1,738	1,738
<b>Total charity funds</b>		<b>422</b>	<b>1,982</b>	<b>2,404</b>	<b>468</b>	<b>1,738</b>	<b>2,206</b>

**Signed on behalf of the Corporate Trustee:**

Signed:

Name:

Date:

  
**ANDREW MORGAN**  
 1/12/25.

**Statement of Cash Flows for the year ending 31 March 2025**

	Note	Total Funds 2025 £000	Total Funds 2024 £000
<b>Cash flows from operating activities</b>			
Net cash provided by (used in) operating activities	20	197	(177)
<b>Cash flows from investing activities</b>			
Interest from investments	7	14	26
Sale of investments	16	0	2,207
Purchase of investments	16	(187)	(2,014)
<b>Net cash provided by (used in) investing activities</b>		<b>(173)</b>	<b>219</b>
Change in cash and cash equivalents in the reporting period		24	42
Cash and cash equivalents at beginning of the reporting period	18	65	23
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>18</b>	<b>89</b>	<b>65</b>

**Notes to the Accounts****1. Accounting Policies****(a) Basis of preparation**

The Shrewsbury and Telford Hospital NHS Trust Charity is a registered charity with the Charities Commission in England and Wales, registration number 1107883. The registered office of the charity is Royal Shrewsbury Hospital, Mytton Oak Road, Shrewsbury, Shropshire, SY3 8XQ.

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value.

The accounts (financial statements) have been prepared in accordance with the charity's trust deed, the Statement of Recommended Practice Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting



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Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Shrewsbury and Telford Hospital NHS Trust Charity meets the definition of a Public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £000.

The Corporate Trustee considers that there are no material uncertainties about the Charity's ability to continue as a going concern. Donated income is almost back to pre-pandemic levels but continues to be affected by the cost-of-living crisis. The Charity has few on-going commitments so even a decrease in donations would not affect the Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

The key risks to the Charity's continuing going concern status are a fall in investment returns or if there was a substantial fall in income from donations.

(b) Funds structure

The Charity's funds are a mixture of restricted and unrestricted.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor at the time the donation was made.

Unrestricted funds comprise those funds which can be used at the Corporate Trustee's discretion for any purpose in furtherance of the charitable objects.

The major funds held in each of these categories are disclosed in note 23.

(c) Incoming resources

All incoming resources are recognised once the Charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

(d) Gifts in Kind

Gifts in kind, such as food and care packages are not accounted for when they are accepted and immediately distributed unless a single donation is material.

(e) Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable. Receipt is probable when:

- Confirmation has been received from the representatives of the estate(s) that probate has been granted
- The executors have established that there are sufficient assets in the estate to pay the legacy and
- All conditions attached to the legacy have been fulfilled or are within the Charity's control.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

(f) Resources expended and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- There is a present legal or constructive obligation resulting from a past event
- It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement
- The amount of the obligation can be measured or estimated reliably.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(g) Recognition of expenditure and associated liabilities as a result of grants

During the past few years NHS Charities Together have provided grants to support the Charity. In 2023/24 the Charity was successful in being rewarded with a £30,000 grant to improve the visibility and presence of the Charity through the appointment for one year of a Marketing and Communications Officer.

(h) Allocation of support costs

Support costs are those costs which do not relate directly to a single activity. These include some staff recharges, costs of administration, external independent examination costs and IT system support. The support costs attributable to charitable activities for 2024/25 have been apportioned across those activities in proportion to the average fund balance. The analysis of support costs is shown in note 12.

(i) Fundraising costs

The costs of generating funds are the costs attributable to generating income for the Charity. The fundraising costs attributable to charitable activities are apportioned across those activities in proportion to the average balances.

(j) Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure include an apportionment of support and fundraising costs as shown in note 9.

(k) Fixed asset investments

Investments are a form of basic financial instrument. Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Investments are included in the Balance Sheet at the current market value quoted by the investment advisors, excluding dividends.

The main form of financial risk faced by the Charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors. Further information on the Charity's investments can be found in note 16.

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(l) Debtors

Debtors are amounts owed to the Charity. They are measured on the basis of their recoverable amount.

(m) Cash and cash equivalents

Cash at bank and in hand is held to meet the day to day running costs of the Charity as they fall due.

(n) Creditors

Creditors are amounts owed by the Charity. They are measured at the amount that the Charity expects to have to pay to settle the debt.

Amounts which are owed in more than a year are shown as long-term creditors.

(o) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later).

(p) Staff costs and pensions

The administration of the funds is carried out by employees from The Shrewsbury and Telford Hospital NHS Trust whose costs are recharged to the Charity. These staff members belong to the NHS Pension Scheme which is an unfunded defined benefit scheme which is accounted for as a defined contribution scheme. The recharge from The Shrewsbury and Telford Hospital NHS Trust includes the employer contributions to that scheme.

## 2. Related party transactions

The Shrewsbury and Telford Hospital NHS Trust provides a number of administrative services to the Charity by agreement with the Corporate Trustee. These are included within support costs – see note 12. The Charity utilises The Shrewsbury and Telford Hospital NHS Trust's Procurement and Payables system and the expenditure is then recharged to the Charity.

During the year, neither the Corporate Trustee nor members of the key management staff or parties related to it has undertaken any material transactions with or received any remuneration or expenses from The Shrewsbury and Telford Hospital NHS Trust Charity. As part of the normal course of business, the Charity has made payments totalling £261,000 (2023/24 £421,000) to The Shrewsbury and Telford Hospital NHS Trust as Corporate Trustee of the Charity. In 2024/25 an amount of £24,000 (2023/24 £42,000) was owing to the Trust at 31 March 2025. The total income of the Corporate Trustee in the year ended 31 March 2025 amounted to £724,065,000 (2023/24 £624,322,000) and the adjusted retained deficit amounted to £24,353,000 (2023/24 £54,582,000).

## 3. Income from donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£000	£000	£000	£000	£000	£000
Donations	14	227	241	9	215	224
Legacies	2	300	302	122	95	217
<b>Total</b>	<b>16</b>	<b>527</b>	<b>543</b>	131	310	441

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Donations are gifts from members of the public, patients, relatives of patients and staff.

Legacy income is only included in incoming resources where receipt is reasonably certain and the amount is known with certainty, or the legacy has been received. As at 31 March 2025, no legacies (31 March 2024: no legacies) have been accrued due to the uncertainty to the value of the residual value of the estate.

#### 4. Analysis of income from charitable activities

In 2023/24 the Charity was rewarded with a £30,000 grant from NHS Charities Together to improve the visibility and presence of the Charity through the appointment for one year of a Marketing and Communications Officer. This need was identified by a gap analysis questionnaire created by NHS Charities Together that highlighted areas of potential improvement and actions to stimulate income growth.

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£000	£000	£000	£000	£000	£000
NHS Charities Together	0	0	0	0	30	30
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>30</b>	<b>30</b>

#### 5. Analysis income from other trading activities

There are no incoming resources from trading activities during this period (2024: nil).

#### 6. Role of volunteers

Like all charities, The Shrewsbury and Telford Hospital NHS Trust Charity relies on volunteers to organise coffee mornings, raffles and events towards donations to the Charity. In accordance with the SORP, due to the absence of any reliable measurement basis, the contribution of volunteers is not recognised in the accounts.

#### 7. Gross investment income

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£000	£000	£000	£000	£000	£000
Fixed asset Investments	3	9	12	24	0	24
Royal Bank of Scotland deposit account	0	2	2	2	0	2
<b>Total</b>	<b>3</b>	<b>11</b>	<b>14</b>	<b>26</b>	<b>0</b>	<b>26</b>

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## 8. Analysis of expenditure on raising funds

The Charity incurred no expenditure on raising funds in the current period (2024: nil.)

## 9. Analysis of charitable expenditure

The Charity undertook direct charitable activities for the benefit of both staff and patients at the Shrewsbury and Telford Hospital NHS Trust. NHS Charities Together grant expenditure for 2024 relates to the appointment of a Marketing and Communications Officer.

	Activities undertaken directly	Support Costs	Total 2025
	£000	£000	£000
NHS Charities Together grants	0	0	0
NHS Charities Together - Patient welfare and amenities	3	1	4
Patient welfare and amenities	155	89	244
Staff welfare and amenities	51	30	81
<b>Total</b>	<b>209</b>	<b>120</b>	<b>329</b>

	Activities undertaken directly	Support Costs	Total 2024
	£000	£000	£000
NHS Charities Together grants	30	0	30
NHS Charities Together - Patient welfare and amenities	27	6	33
Patient welfare and amenities	437	90	527
Staff welfare and amenities	55	11	66
<b>Total</b>	<b>549</b>	<b>107</b>	<b>656</b>

## 10. Analysis of grants

The Charity does not make grants to individuals or to institutions other than The Shrewsbury and Telford Hospital NHS Trust. The Corporate Trustee operates a scheme of delegation for the majority of the charitable funds, under which fund advisors manage the day-to-day disbursements on their projects in accordance with the directions set out by the Corporate Trustee.

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## 11. Movements in funding commitments

A reconciliation of the movements in provisions and funding commitments.

	Current liabilities	Non- current liabilities	Total 2025
	£000	£000	£000
Opening balance at 1 April 2024 (see note 19)	45	0	45
Additional commitments made during the year	209	0	209
Amounts paid during the year	(226)	0	(226)
<b>Closing balance at 31 March 2025 (see note 19)</b>	<b>28</b>	<b>0</b>	<b>28</b>

	Current liabilities	Non- current liabilities	Total 2024
	£000	£000	£000
Opening balance at 1 April 2023 (see note 19)	39	0	39
Additional commitments made during the year	549	0	549
Amounts paid during the year	(543)	0	(543)
<b>Closing balance at 31 March 2024 (see note 19)</b>	<b>45</b>	<b>0</b>	<b>45</b>



**12. Allocation of support costs and fundraising costs**

The support costs for 2024/25 have been apportioned across those activities in proportion to the average fund balance of all unrestricted and restricted funds.

	Total 2025	Total 2024
	£000	£000
Independent Examination fees	3	3
<b>Governance</b>	3	3
Salaries and related costs	114	100
Just Giving/Cash carrier/Bank charges	2	3
Software Support	1	1
<b>Total</b>	120	107

	Unrestricted Funds	Restricted Funds	Total 2025
	£000	£000	£000
Charitable activities	23	97	120
<b>Total</b>	23	97	120

	Unrestricted Funds	Restricted Funds	Total 2024
	£000	£000	£000
Charitable activities	107	0	107
<b>Total</b>	107	0	107

The support costs for 2024/25 have been apportioned across those activities in proportion to the average fund balance of all unrestricted and restricted funds. The support costs for 2023/24 were netted off the investment gain and interest and allocated to unrestricted funds to recompense for the investment losses charged to the unrestricted fund in previous years.

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### 13. Trustees' remuneration, benefits and expenses

The Shrewsbury and Telford Hospital NHS Trust Board is the Corporate Trustee of the Charity. The Executive Directors and Non-Executive Directors of the Trust Board do not receive any additional remuneration, benefits or expenses for their role in relation to the Charity (2024: nil).

### 14. Analysis of staff costs and remuneration of key management personnel

The Charity does not have any employees. The administration of the funds is carried out by employees from The Shrewsbury and Telford Hospital NHS Trust. The employees' salary and related costs are recharged to the Charity from the Trust. These are analysed as follows:

	Total 2025	Total 2024
	£000	£000
Salaries and wages	93	82
Social security costs	7	8
Employers pension contribution	14	10
<b>Total</b>	<b>114</b>	<b>100</b>

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The average number of recharged full time equivalent employees during the year was 2.03 (2024: 2.00). The salaries recharged to charitable funds include small percentages of key management personnel involved in providing support services to charitable activities or the governance of the Charity.

No employees had emoluments in excess of £60,000 (2024: nil).

### 15. Independent Examiner's remuneration

The remuneration relating to the independent examination for 2024/25 totalled £3,030 (2024: £3,480).

This remuneration relates solely to the independent examination with no other additional work undertaken (2024: nil).

### 16. Fixed asset investments

#### Movement in fixed asset investments

	Total 2025	Total 2024
	£000	£000
Market value brought forward	2,185	2,175
Deposits from Royal Bank of Scotland account	175	120
Dividends and interest	12	27
Withdrawals to Royal Bank of Scotland account	0	(340)
Add net gain/(loss) on revaluation	(30)	203
<b>Market value as at 31 March</b>	<b>2,342</b>	<b>2,185</b>

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**Fixed asset investments by type**

	Units held as at 31 March 2025	Units held as at 31 March 2024	Total 2025	Total 2024
			£000	£000
<b>Common investment funds</b>				
Deposit Fund			267	255
Ethical Investment Fund	400,139	366,740	2,075	1,930
<b>Total</b>			2,342	2,185

All investments are carried at their fair value.

Investments are placed in a COIF (Charities Official Investment Fund) managed by CCLA Investment Management Ltd.

**17. Analysis of current debtors**

<b>Debtors under 1 year</b>	Total 2025	Total 2024
	£000	£000
Accrued income	1	1
<b>Total</b>	1	1

**18. Analysis of cash and cash equivalents**

	Total 2025	Total 2024
	£000	£000
Royal Bank of Scotland accounts	89	65
<b>Total cash and cash equivalents</b>	89	65



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## 19. Analysis of liabilities

	Total 2025	Total 2024
	£000	£000
Creditors under 1 year		
Trade Creditors	25	42
Accruals	3	3
Total	28	45

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## 20. Reconciliation of net income/ (expenditure) to net cash flow from operating activities

	Total 2025	Total 2024
	£000	£000
Net income/(expenditure) as per the statement of financial activities	198	44
<b>Adjustments for:</b>		
(Gains)/losses on investments	30	(203)
Dividends and interest from investments	(14)	(26)
(Increase) /decrease in debtors	0	2
Increase/(decrease) in creditors	(17)	6
<b>Net cash provided by (used in) operating activities</b>	<b>197</b>	<b>(177)</b>

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## 21. Gross transfer between funds

During the year there were no transfers between unrestricted and restricted funds (2024: £3,000 transferred from unrestricted funds to restricted funds).

## 22. Accounting for funds received as agent

Funds received by a charity as agent are not recognised as an asset in its accounts because the funds are not within its control. The receipt of these funds as agent is not recognised as income nor is its distribution recognised as expenditure. The Charity received funds from NHS Charities Together for other community organisations in 2023 but the Charity did not receive any funds for other organisations in 2024 or 2025.

	Total 2025	Total 2024
	£000	£000
Balance b/f	0	17
Income received	0	0
Expenditure	0	(17)
Balance c/f	0	0

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### 23. Analysis of charitable funds

Each of the restricted funds is designated for the welfare and benefit of staff and patients on the relevant ward/department within the Royal Shrewsbury Hospital and the Princess Royal Hospital, Telford.

#### a) Analysis of restricted fund movements 2025

	Balance b/fwd	Income	Expenditure	Unrealised Loss	Balance c/fwd
	£000	£000	£000	£000	£000
Shropshire Haematology Blood Research	408	211	(29)	(7)	583
Ward 23 Haematology/Oncology	164	9	(8)	(2)	163
Breast Cancer Fund	132	13	(11)	(2)	132
Cardiology	65	43	(12)	(1)	95
Respiratory RSH	82	1	(4)	(1)	78
Lottery Small Differences	59	40	(28)	(1)	70
Renal/Nephrology	52	8	(2)	(1)	57
Chemotherapy Day Centre	45	15	(8)	(1)	51
Gynaecology	8	43	(1)	0	50
Pharmacy	45	6	(3)	(1)	47
Sub-Specialty Cancer Fund	56	0	(9)	(1)	46
Diabetes Hummingbird Centre	48	9	(10)	(1)	46
Stroke - Ward 21, Ward 22R	46	1	(1)	(1)	45
Elderly Care Patients	38	2	(2)	(1)	37
Children's Oncology	36	2	(2)	(1)	35
ITU PRH	20	12	(5)	0	27
ITU RSH	38	7	(20)	0	25
Neonatal Unit	23	15	(15)	0	23
Colorectal	21	3	(1)	0	23
Vascular	22	0	(2)	0	20
Children's Unit	20	5	(6)	0	19
A & E PRH	10	10	(1)	0	19
Charities Together	22	0	(3)	0	19
AMU RSH	18	0	(1)	0	17
Respiratory PRH	15	2	(1)	0	16
Radiotherapy	19	2	(6)	0	15
Swan Fund	16	12	(13)	0	15
Acute Medicine (AMU)	5	10	0	0	15
Dementia	5	15	(5)	0	15
Medical Wards RSH	13	1	(1)	0	13
Head and Neck General	13	0	0	0	13
Urology	26	4	(19)	0	11
Opthamology	10	1	0	0	11
X-Ray Department	0	10	0	0	10
Other funds below £10k (29 funds)	138	26	(41)	(2)	121
<b>Total</b>	<b>1,738</b>	<b>538</b>	<b>(270)</b>	<b>(24)</b>	<b>1,982</b>

b) Analysis of restricted fund movements 2024

	Balance b/fwd	Income	Expenditure	Transfer	Balance c/fwd
	£000	£000	£000	£000	£000
Shropshire Haematology Blood Research	509	132	(233)	0	408
Ward 23 Haematology/Oncology	154	14	(4)	0	164
Breast Cancer Fund	122	10	0	0	132
Respiratory RSH	78	4	0	0	82
Cardiology	59	6	0	0	65
Lottery Small Differences	51	35	(27)	0	59
Sub-Specialty Cancer Fund	102	0	(46)	0	56
Renal/Nephrology	62	9	(19)	0	52
Diabetes Hummingbird Centre	50	2	(4)	0	48
Stroke - Ward 21, Ward 22R	62	1	(17)	0	46
Pharmacy	41	4	0	0	45
Chemotherapy Day Centre	40	11	(6)	0	45
ITU RSH	43	13	(18)	0	38
Elderly Care Patients	38	1	(1)	0	38
Children's Oncology	39	0	(3)	0	36
Urology	23	3	0	0	26
Charities Together	49	30	(57)	0	22
Neonatal Unit	23	5	(5)	0	23
Vascular	22	0	0	0	22
Colorectal	20	1	0	0	21
Children's Unit	21	3	(4)	0	20
ITU PRH	33	1	(14)	0	20
Radiotherapy	19	0	0	0	19
AMU RSH	19	1	(2)	0	18
Swan Fund	16	20	(20)	0	16
Respiratory PRH	13	2	0	0	15
MSK T&O RSH	10	5	0	0	15
Midwife Led Units	14	0	0	0	14
Head and Neck General	13	3	(3)	0	13
Medical Wards RSH	11	2	0	0	13
Ophthalmology	9	1	0	0	10
Other funds below £10k (32 funds)	133	21	(20)	3	137
<b>Total</b>	<b>1,898</b>	<b>340</b>	<b>(503)</b>	<b>3</b>	<b>1,738</b>



**Shropshire Haematology Blood Research** is restricted to the Clinical Haematology Service based on the first floor of the Lingen Davies Centre at the Royal Shrewsbury Hospital – this includes an outpatient clinic and the Haematology Day Unit.

**Ward 23 Haematology/Oncology** is restricted to the designated Oncology & Haematology Ward at the Royal Shrewsbury Hospital. The Ward has a treatment/assessment bay that is used daily by both Oncology and Haematology. The ward covers treatment of a wide spectrum of malignant and non-malignant haematological disorders.

**Breast Cancer Fund** is restricted to breast cancer care to purchase much needed medical equipment and provide training for the specialist breast care nurses.

**The other funds below £100k** are restricted to wards/departments/specialties within the Trust to purchase medical equipment, as well as enhancing and improving patient experience and comfort and provide additional training for staff.

(c) Analysis of unrestricted fund movements 2025

	Balance b/fwd	Income	Expenditure	Unrealised Loss	Balance c/fwd
	£000	£000	£000	£000	£000
SaTH General Fund	468	19	(59)	(6)	422
Total	468	19	(59)	(6)	422

(d) Analysis of unrestricted fund movements 2024

	Balance b/fwd	Income	Expenditure	Transfer	Unrealised Gain	Balance c/fwd
	£000	£000	£000	£000	£000	£000
SaTH General Fund	264	157	(153)	(3)	203	468
Total	264	157	(153)	(3)	203	468

The unrestricted funds include all donations for which a donor has not expressed any preference as to how the funds shall be spent. These funds are applied for any charitable purpose to the benefit of the patients and staff in any ward/department within the Royal Shrewsbury Hospital and the Princess Royal Hospital at the discretion of the Corporate Trustee.

## 24. Total return on investment

Long-term investments are placed in a COIF (Charities Official Investment Fund) managed by CCLA Investment Management Ltd. This arrangement allows the Charity access to a wider portfolio of investments than would otherwise have been possible. During 2024 the Corporate Trustee approved an investment plan to retain the COIF deposit fund, but reduce the investment to £250,000, and transfer the balance of other funds to the COIF Ethical Investment Fund. During 2025 the Charity retained these investment funds and there were no transfers between funds.

	COIF Deposit Fund	COIF Fixed Interest Fund	COIF Ethical Investment Fund	Total
	£000	£000	£000	£000
Opening Balance as at 1 April 2024	255	0	1,930	2,185
Transfer between COIF and RBS	0	0	175	175
Interest Received	12	0	0	12
Unrealised Investment Gain/(Loss)	0	0	(30)	(30)
Closing Balance as at 31 March 2025	267	0	2,075	2,342

	COIF Deposit Fund	COIF Fixed Interest Fund	COIF Ethical Investment Fund	Total
	£000	£000	£000	£000
Opening Balance as at 1 April 2023	998	1,177	0	2,175
Transfer between COIF and RBS	(80)	0	(140)	(220)
Dividends Received	0	7	0	7
Dividends transfer between funds	7	(7)	0	0
Transfer between funds	(690)	(1,177)	1,867	0
Interest Received	20	0	0	20
Unrealised Investment Gain/(Loss)	0	0	203	203
Closing Balance as at 31 March 2024	255	0	1,930	2,185