



2022 - 2023

ANNUAL REPORT AND ACCOUNTS SATH CHARITY

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MESSAGE FROM OUR CHAIR AND CEO -
Dr Catriona McMahon and Louise
Barnett



On behalf of the trustees of The Shrewsbury and Telford NHS Hospital Trust Charity (SaTH Charity), we are delighted to present this annual report.

We have seen how our patients, their relatives and friends and our colleagues have benefited from the support from SaTH Charity and we would like to say a BIG thank you to everyone who has supported us during 2022/23.

We also extend to the many external fundraising organisations, and their volunteers, who support SaTH Charity in its objectives. In particular, we would like to thank the League of Friends at RSH and the Lingen Davies Cancer Fund

The Charity's objective is to support The Shrewsbury and Telford Hospital NHS Trust (SaTH) to provide excellent care for the communities we serve.

The Charity makes a significant contribution to the Trust, including funding new equipment, improving patient facilities and our patient's experience. SaTH Charity recognises that supporting and investing in our workforce has a positive impact on improving our patient's outcomes and is something we are pleased to support.

We would like to thank the people, community groups and organisations of Shropshire, Telford and Wrekin and Mid-Wales for their support. You really are helping to make a positive difference for all the communities we serve.

Thank you.

Dr Catriona McMahon
Chair

Louise Barnett
Chief Executive



The Charity was formed following the merger of the Royal Shrewsbury Hospital (RSH) and the Princess Royal Hospital (PRH) in October 2003.

In accordance with the Charities Act of 2011, it is listed with the Charity Commission under registered Charity no. 1107883. The Charity is known as SaTH Charity.

Funds received by the Charity are accepted and held and administered as 'funds held on trust' for purposes relating to the Health Service in accordance with the National Health Service Act 1977 and the National Health Service and Community Care Act 1990 and these funds are held on trust by the corporate body.

The Charity exists to raise funds and receive donations for the benefit of the NHS. This is the patients, visitors and staff of SaTH.

By securing donations, legacies, and sponsorship, the Charity can provide the 'icing on the cake' to make a real difference for patients, their families and the staff who look after them.

The object of the Charity is to apply income received from donations to any charitable purpose or purposes relating to the National Health Service to benefit the public served by the Trust.

There are over 70 Trust funds covering all areas and services so donors can be sure their donation goes where they want.

The Corporate Trustee, who are Directors of the Trust Board who form the legal entity of Corporate Trustee, fulfils its legal duty by ensuring that funds are spent in accordance with the objects of each fund and in designating funds the Corporate Trustee respects the wishes of donors to benefit patient care and advance the good health and welfare of patients, carers and staff.

MESSAGE FROM THE CHAIR OF OUR
CHARITABLE FUNDS COMMITTEE
- Teresa Boughey (non-executive director)



The challenges faced by the Trust during 2021/2022 and the impact of Covid continued through 2022 and into 2023.

Whilst the impact of the national Covid vaccination programme had a major impact on limiting the number of people attending due to the virus, the Trust still had to manage those attending the hospital for routine operations.

The teams here have all continued to deliver the best care they can despite the continuing pressures that we have faced.

In my role as a Non-Executive Director, it has continued to be a privilege to be the Chair of the Charitable Funds Committee. As the Chair I been able to see first-hand how hard Trust staff work to improves the health of our community and the very positive impact that SaTH Charity provides to our patients and their loved ones.

The charitable donations received all contribute to making a real difference to

the care we can provide to our patients through the provision of those things that we can't fund through our normal NHS exchequer funding.

I am proud to have worked with the Charitable Funds Committee and the wider charity team to make sure that the donations we received have been wisely and promptly spent in line with our charitable policy to improve the care we give to our patients, support their loved ones and support our workforce during very challenging times.

These can be small things that make a difference such as toys pets for patients living with dementia or investing in new state-of-the-art equipment.

Looking forward to the remainder of 2023 and into 2024 the Trust will undoubtedly remain challenged as it endeavours to address the backlog of clinical need within our community. SaTH Charity will continue to provide as much support as our charitable funds allow and will aim to make every penny donated make a positive difference.

I would like to thank all the people and communities that have supported the Charity during 2022 and 2023 – your support has been so valued and is greatly appreciated. Please do continue to support SaTH Charity knowing that I and my colleagues of the Charitable Funds Committee will ensure that it is spent wisely and appropriately to support the provision of excellent care in the communities SaTH serves.

- **Thank you, Teresa Boughey**

HIGHLIGHTS FROM THE YEAR



APRIL 2022

NHS RAINBOW DAISIES

A limited-edition NHS "Rainbow" daisy was designed by the British Ironworks Centre in Oswestry building on the rainbow theme that became a symbol of solidarity during the Covid pandemic. The daisies were featured in a "Thank you" campaign where staff could nominate colleagues for acts of kindness or support through difficult times. Additional daisies were also available for purchase with all profits supporting the charity.

MAY 2022

OSWESTRY GOLF CLUB FUNDRAISING- £3,436

Margaret and John Evans raised money for the Shropshire Blood Trust Fund as John has been a patient for the last 5 years. Their Golden Wedding Anniversary was one of the events contributing to the total after asking for donations instead of presents.

The money was also from by members of the club who made and sold masks, held Whist drives and raffles, someone sold logs, and reward money was donated after a piece of Jewellery was lost and found in the club's grounds.



JUNE 2022

HANNAH STUBBINGS PARK RUN -£810

Hannah Stubbings raised money to say thank you to the Gastroenterology Team for their 'incredible' treatment. Hannah said that during- her pregnancy she experience excruciating stomach pain that went on for 2 years. She lived out of the county and failed to get a diagnosis. When she moved to Shropshire she said she was finally taken seriously and finally found the treatment she required at SaTH.



JULY 2022

NURSE ARLEANA RAISED MONEY FOR UROLOGY - £2,100

Arleana Hodnett, who is a bank nurse for the Trust and runs a private skincare clinic, held a raffle to raise money for the Urology Fund after close family members were treated at SaTH. Arleana said: "Both my mum and Nan used the urology services for bladder cancer, so I conducted a raffle in conjunction with my private business "Nurse Arleana Skin Clinic" and together with other local businesses we gave away over £5000 worth of raffle. There was then a live raffle draw and a total of £2100 raised.

AUGUST 2022

50TH WEDDING CELEBRATION RAISES £750

John Mills and his wife Ann raised £750 for RSH's Colorectal Dept at RSH after asking guests to make donations rather than give gifts at their 50th wedding anniversary celebrations. Former patient John and his wife Ann held two parties – one for family and another for friends at Mellington Hall, Church Stoke.



SEPTEMBER 2022

SHREWSBURY MUSIC FESTIVAL 'LOOPFEST' - £540

Loopfest, a local organisation, hosted a one-day multi-venue music and arts festival in Shrewsbury. Jamie Smith, festival organiser, chose to support the Neonatal Fund as his son spent time in our Neonatal department following his premature birth. After witnessing the work of the staff, he wanted to do something to give back.



OCTOBER 2022

NICKY BRIERLY LONDON MARATHON £1,100

Nicky Brierly, a member of staff in cardiology, was chosen to run the London marathon for SaTH Charity. Whilst an experienced marathon runner Nicky was keen to raise much needed funds for our cardiology fund.

Nicky held a cake and tabletop sale to raise money towards her fundraising goal of £1,000. Nicky went on to exceed her target and finished the London marathon a real winner for SaTH Charity.

NOVEMBER 2022

THE WORKS SHREWSBURY (DONATION)

Physical donations are as gratefully received by the charity as monetary donations.

'The Works' Shop in Shrewsbury donated books, activities, crayons, pens, cuddly toys and other items to the charity. The items were distributed between paediatrics teams across the Trust including A&E and the children's ward. Items were also donated to support with activities for dementia patients.



DECEMBER 2022

COLD WATER DIP EVERY DAY CHALLENGE £950

Karen Breese (Dementia Team Lead) was joined by colleagues and friends including Kath Preece, Head of Clinical Governance, Jess Mitchell Quality Governance Facilitator, Jo Smith, Helen Edwards and Lou James and together they raised over £950 for the Dementia Appeal by plunging into freezing cold water everyday for 30 days.



JANUARY 2023

STAFF 'DOMES'

During the pandemic intense pressure on space led to SaTH Charity purchasing all weather domes to create additional capacity around the Trust for staff to take well needed breaks. In 2022 the number of these were increased to meet much needed additional capacity. Each dome is placed in an outdoor area that was potentially not previously used and they benefit from lighting and heating making them an all year round sanctuary for our staff.

FEBRUARY 2023

IAN GRIFFITH'S 10K RUN - £550

Ian Griffiths ran the Oswestry 10k race in memory of his father, Frederick Griffiths. Ian fundraised for the Chronic Kidney Disease Team within the Renal Trust Fund. The team took care of his father and Ian raised the £550 to say thank you and he came in to visit the team and present the cheque personally.



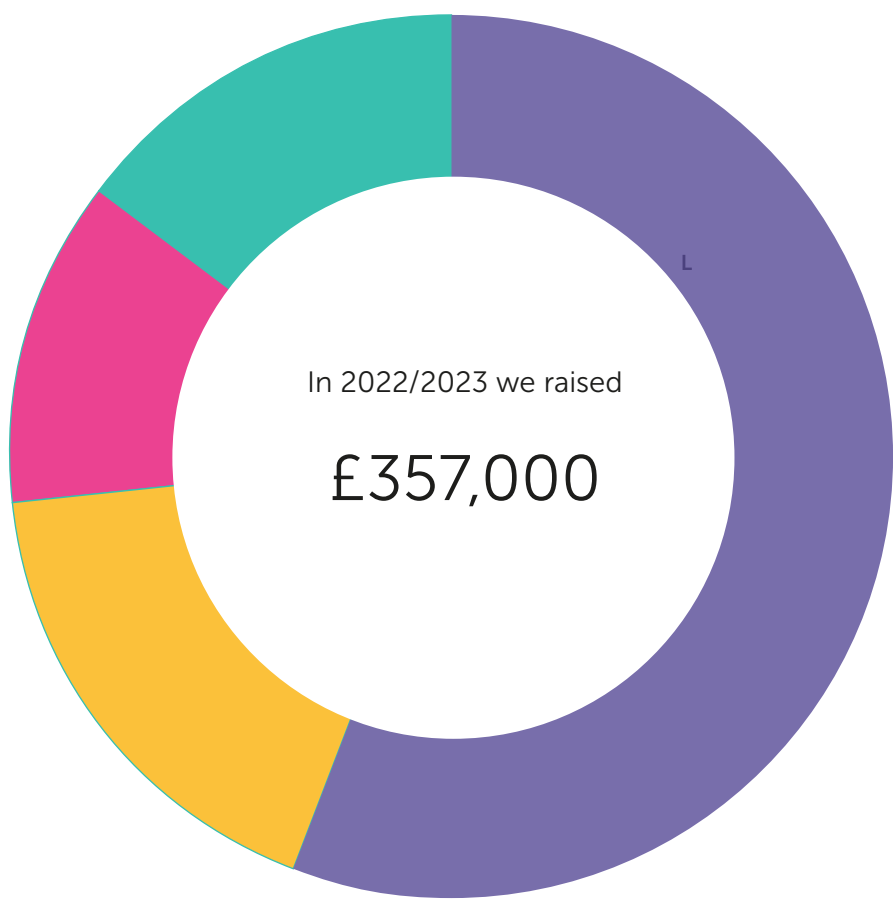
MARCH 2023

NHS CHARITIES TOGETHER ANNUAL COVID MEMORIAL

SaTH's consultant Mr Gordon Wood represented the Trust at the NHS Charities Together Covid remembrance event at the National Memorial Arboretum in Staffordshire. Mr Wood was asked to lay a wreath as a symbol to remember colleagues across the country who were impacted by the pandemic. Ellie Orton OBE, Chief Executive said "It was such a meaningful and important occasion and the thanks and recognition we have received from health and care staff reflects how much it meant to all who watched and attended" [PICTURE: NEW COVID GARDEN AT LICHFIELD ARBORETUM]

WHAT WE'VE ACHIEVED TOGETHER

The pie chart shows our main sources of income:



£200,000

In Donations: from the voluntary efforts and fundraising of the general public range

£62,000

In Legacies: we are fortunate to be remembered by some of the patients we care for.

£43,000

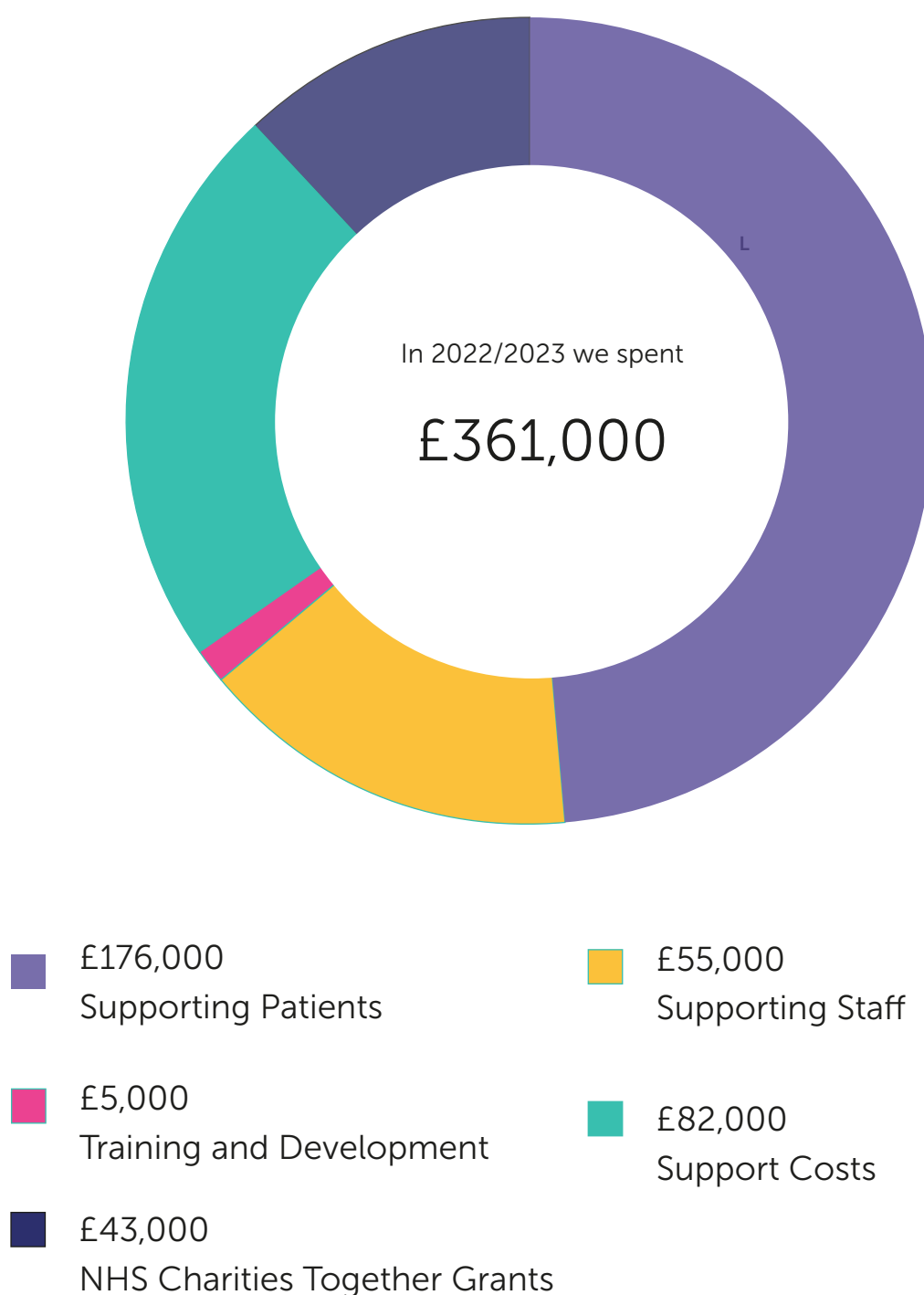
From NHS Charities Together Grants

£52,000

From Investment Income

WHERE YOUR MONEY WENT

The pie chart shows, our largest areas of spend:





Income raised for the charity can go a long way in providing additional comforts for our patients.

Every day patients across our hospitals feel the benefit of the generosity of people like you; from funding medical equipment and the latest research, to making our hospital a more comfortable and attractive place for patients of all ages.

With your help, we have funded important equipment to enhance our care. We have also been able to fund small but important equipment such as non-invasive mobile ultrasound machines, trolley stations and ipads.

YOUR FUNDRAISING HAS HELPED US PURCHASE:

- £18,540 Cortrak Enteral access system to improve results from endoscopy examinations
- £1,134 Additional relative welfare chairs in ITU
- £2,676 Reclining chairs for relatives to spend the night with loved ones
- £8,272 Portable computer workstations to improve patient experience in the Day Surgery Unit
- £1,468 Patient safety campaign: sensor pads and fall mats to detect patient movement
- £5,043 Rise and recline armchairs for patients receiving chemotherapy
- £13,356 Venous coupling devices to improve clinical outcomes
- £4,769 AC units for chemotherapy treatment rooms to improve patient comfort
- £2,927 Surgical headlights to aid surgeons during theatre procedures



FALLS PREVENTION

Funds from SaTH Charity funded a trail of an innovative project to prevent falls within our hospitals. Falls are the most common adverse event nationally in acute hospitals with over 400 individual factors possibly contributing to cause a patient to fall.

Leanne Morgan Falls Prevention Practitioner said "We are grateful that a trial of falls prevention sensor mats on Wards 10/11, Princess Royal Hospital was supported by the charity. The mats are designed to sit under the patient either in bed or in a chair and will immediately alert staff to patient movement.

[Pictured to the left: Nurses receiving a certificate after their falls prevention training]

ITU PATIENT DIARIES

Patients within our ITU departments are often some of those clinically ill patients in our hospitals. They can often be heavily sedated for long periods of time and could even be in a coma. Whilst being treated they may have no idea of who is looking after them, the relatives and or friends that visit and what is going on around them. The team wanted to trial a patient diary, an individual record of their journey within ITU, that they could reflect back on to see the progress they had made and to fill in those missing pieces of the puzzle. SaTH Charity was delighted to provide the funding for this amazing staff led initiative which proved immensely successful. [Pictured to the right: Critical Care Nurses holding the diaries]



CHEMOTHERAPY TREATMENT CHAIRS

SaTH Charity's Shropshire Blood Research Fund has purchased an additional 5 treatment chairs to increase the capacity within the department. The additional chairs will support an increase in the number of patients receiving chemotherapy at the Trust. The number of patients receiving chemotherapy is increasing year on year and is expected to increase over coming years as treatments become more successful.

SUPPORTING OUR STAFF



2022 – 2023 was a challenging year for NHS staff as the focus shifted from managing the Covid pandemic to addressing the clinical backlog.

During the pandemic routine operations were unfortunately put on hold due to capacity issues whilst we were supporting Covid patients. Additionally the number of patients presenting to primary service increased once 'normal life' resumed, leading to greater outpatient appointments. All this activity put additional strain on an already weary NHS workforce..

The Trust used support from SaTH Charity to help them keep staff focussed, energised and ready to deliver the best clinical care they could.

The Charity's Small Things Fund was in great demand providing staff comforts from picnic benches to Microwaves to fridges.

EXAMPLES OF SPENDING

- £1,950 for 5,000 Ward christmas decorations complying with infection and prevention guidelines.
- £1,530 for a remembrance bench for a much loved colleague
- £1,151 Tub chairs and sofa for a staff wellbeing room to support rest and recovery
- £3,552 For a zero gravity chair within the library setting for clinical staff on long shifts



LOCKERS FOR STAFF

In May the Small Things Make a Big Difference Fund provided lockers for a new staff room, its often the simple things that raise morale.
Impact Statement

"I have received the lockers... the staff are very grateful and could not wait to put their names on the locker doors. Thank you very much again."

Jayne Waterworth, Ward Clerk

INVESTMENT IN OUTDOOR SPACE

An all weather area has been created at PRH to enable staff to get some "time out" in the fresh during breaks and meal times. The previously unused area has provided a vital boost for an exceptionally busy team.

"The Gazebo is up and looking good. I personally just wanted to say a massive thank you for your involvement in getting this achieved for our Head and Neck team. It is lovely and will give the staff some place to rest and give a bit of head space."

Clare Marsh, Matron for Head & Neck, PRH Day Surgery



SMALL THINGS FUND

The Small Things Fund is a dedicated charitable fund which provides support to all members of staff through events and staff wellbeing projects and additionally all the little things that make a difference. This year there were a number of heatwaves which affected staff across the whole Trust. SaTH Charity were able to purchase and deliver twelve fridges to staff in all areas during this very hot period.

"Thank you to the Sath Charity Small Things fund, for agreeing my request for a new fridge for Medical Day Unit. Its very much appreciated & will be well used. Thanks again from all the MDU staff."

Tracy Lote, Staff Nurse



The Charity also continues to forge strong relationships with other charities without whose co-operation the ability to make an effective contribution would be much diminished.

The Charity will continue to strengthen its good relationships with other local charities such as the Royal Shrewsbury Hospital League of Friends and Lingen Davies Cancer Fund charity to seek opportunities to work together in the future to fund joint ventures.

SaTH Charity is one of over 400 NHS linked charities in England and Wales who are eligible to join NHS Charities Together (NHS CT). As a member charity, the Charity

has the opportunity to discuss matters of common concern and exchange information and experiences, join together with others to lobby government departments and others, and to participate in conferences and seminars which offer support and education for staff and members of the Charitable Funds Assurance Committee.

As a member of NHS CT, the Charity has also been very grateful to receive grants from their national emergency appeal.

NHS CT released development grant funding and SaTH Charity successfully applied for £30,000 for a project beginning in the summer of 2023. The development grant will enable SaTH Charity to build on existing relationships and create new ones across our community's raising awareness of the charity's activities.



RECOVERY FUNDING

2022 saw the end of our project to improve the environment at our hospitals. SaTH Charity applied for and was awarded a grant from NHS Charities Together to develop a Capt. Tom Courtyard at PRH and a Capt. Tom Garden at RSH [Pictured left].

The projects were fine tuned with the addition of additional garden furniture once they were accessed and were seen to be so popular. The grant was for a total of £143,000. Both areas are now central places providing a relaxing environment for staff and patients alike, and a gathering places for celebrations such as the NHS Birthday.

COMMUNITY AWARD

NHS Charities Together provided funds in 2021 to support third sector organisations in Shropshire Telford and Wrekin to keep patients out of Hospital. These projects continued into 2022 and some continue to the summer of 2023. 9 organisations benefited from the funding ranging from charities supporting the homeless to community groups supporting residents living with dementia. In total £245,000 was awarded and the projects were overseen by SaTH Charity.

[Pictured right: Shrewsbury Ark was one of the nine charities supported by the NHS CT grant.



VOLUNTEERING FUTURES FUND

NHS Charities Together recognised the importance of supporting young volunteers potentially looking for a future career in the NHS. The NHS Charities Together Volunteering Futures Fund was an £80,000 investment at SaTH.

The project increased applications for volunteering and expanded our network of schools, colleges and organisations. When the charity project began we had 60 young volunteers aged 16-17 by March 2023 we had 125.



The challenge facing the Charity in the future is to maintain and grow our support as it carries out its mission of improving patient and staff welfare.

- £10 would buy books, games and toys to support activities on our wards
- £1,000 would buy sky-lights for end of life Swan Rooms
- £5,000 would buy medical equipment for a ward/department
- £10,000 would refurbish a patient area
- £30,000 would purchase a cold cap for cancer patients

GET INVOLVED

If you are interested in supporting our charity, please get in touch at sath.charity@nhs.net.
www.sath.nhs.uk/charity

COULD YOU VOLUNTEER?

All of our volunteers play an important role within our hospitals at SaTH, working alongside staff in a variety of departments. Volunteering is fun and rewarding, it allows you to meet new people, make new friends and try new things – it can even keep you active, mentally and physically. Our volunteers come from a wide range of backgrounds and we really value the different skills, outlooks and experiences that our volunteers bring to the organisation.

THE IMPORTANCE OF GIFT AID

Gift aid adds 25% extra on a donation and costs nothing to the donor. Donors must pay an amount of income tax and/or capital gains tax to be eligible, at least equal to the tax that the charity reclaims on your donations in the tax year.

FINANCIAL STATEMENTS

Foreword

The Shrewsbury and Telford Hospital NHS Trust (Corporate Trustee) presents The Shrewsbury and Telford Hospital NHS Trust Charity (the Charity) independently examined annual report and accounts for the year ended 31 March 2023. Charitable funds are accounted for separately from other income received by The Shrewsbury and Telford Hospital NHS Trust.

The annual report and accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The annual report and accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Following Treasury's agreement to apply IAS 27 (Consolidation and Separate Financial Statements) to NHS Charities from 1 April 2013, The Shrewsbury and Telford Hospital NHS Trust has established that as the Trust is the Corporate Trustee of the linked Charity, it effectively has the power to exercise control so as to obtain economic benefits so therefore may need to consolidate its Charity Accounts into its NHS Trust Accounts. However the income, expenditure, assets and liabilities of the Charity are considered to be immaterial in the context of the accounts of The Shrewsbury and Telford Hospital NHS Trust and therefore the Charity's accounts have not been consolidated into its NHS Trust.

- **Helen Troalen, Director of Finance**

What we plan to do with your donations: our future plans

The longer term aim of the Charity is to continue applying income received from donations to benefit the public served by the Trust, whilst maintaining minimal levels of reserves. The main source of income is given by the public although donations from grateful patients are falling. This is partly due to the cost of living crisis. We are continuing to look at increasing the ways that people can give. In particular, we are trying to increase the ways that people can give electronically. The grant income received from the national NHS Charities Together appeal has also decreased meaning that overall income has decreased in this financial year.

It is the Charity's intention to continue to use its funds in broadly the same manner as in the past. The reconfiguration of patient services within Shropshire and the plans for redesigning patient care to meet the needs of the future will influence the priorities for spending charitable funds.

In 2023/24, we will continue to review our plans especially in the light of the increasing cost of living. We will achieve our mission by working with the NHS to develop the facilities to treat patients and to identify the treatments of tomorrow, as we actively seek to assist in equipping NHS staff with the skills they need. We continue to fund initiatives to train staff who care for patients as ensuring staff are well trained and supported benefits the quality of care they provide. Your support makes these plans possible and to help us please consider making a donation.

How we manage the money

Within the Charity there are a number of restricted funds relating to particular wards and departments nominated by the donor. These are overseen by fund advisors who make

recommendations on how to spend the money within the designated area within the boundaries of local guidance agreed by the Corporate Trustee.

The Charity also holds a level of unrestricted funds that are received with no particular preference expressed by donors. These funds can be accessed by all wards and departments for patient and staff welfare. The level of unrestricted funds decreased throughout the year.

The Corporate Trustee oversees the work of the fund advisors and has the power to revoke a fund advisor's remit or, subject to any specific donor restriction, direct the use to which funds are put.

The Shrewsbury and Telford Hospital NHS Trust Board devolves responsibility for the on-going management of funds to the Charitable Funds Assurance Committee which administers the funds on behalf of the Corporate Trustee. The Committee is required to:

- Control, manage and monitor the use of the fund's resources;
- Provide support, guidance and encouragement for all its income raising activities whilst managing and monitoring the receipt of all income;
- Ensure that 'best practice' is followed in the conduct of all its affairs fulfilling all of its legal responsibilities;
- Ensure that the approved Investment Policy approved by the NHS Trust Board as Corporate Trustee is adhered to and that performance is continually reviewed whilst being aware of ethical considerations;
- Keep the Trust Board fully informed on the activity, performance and risks of the Charity.

The Corporate Trustee approves decisions following recommendations from the Charitable Funds Committee. Additionally, copies of all

policies relating to charitable funds are provided on the Trust's intranet. Within the year quarterly investment reports have been provided by the Trust's investment advisors.

The Trust's Director of Finance is responsible for the day-to-day management and control of the administration of the Charity and reports to the Charitable Funds Committee. The Director of Finance has particular responsibility to ensure that the spending is in accordance with the objects and priorities agreed by the Charitable Funds Committee and the Trust Board:

- that the criteria for spending charitable monies are fully met;
- that full accounting records are maintained;
- that devolved decision making or delegated arrangements are in accordance with the policies and procedures set out by the Trust Board on behalf of the Corporate Trustee.

Our reserves policy

The Charity has established a reserves policy as part of their plans to provide long term support to The Shrewsbury and Telford Hospital NHS Trust for patient and staff welfare. The current reserves policy states:

"The Corporate Trustee recognises that the Charity is entirely dependent upon donations for its future viability which will inevitably be subject to fluctuations. With this in mind an unrestricted fund reserve is required to meet one year's administration, fund-raising and support costs and thus ensure the Charity is able to operate as a going concern."

As at 31 March 2023 the Charity holds restricted funds of £1,898,000 (2022: £1,885,000) and unrestricted funds of £264,000 (2022: £355,000). The description, nature and purpose of the

restricted funds are contained within Note 22: Analysis of charitable funds.

The Corporate Trustee considers all unrestricted reserves to be free reserves and thus the level of free reserves is calculated as follows:

Unrestricted funds	£264,000
One year's administration and support costs	£82,000
Free Reserves	£182,000

Charitable fund advisors of restricted funds are encouraged to spend their funds appropriately within a reasonable period of receipt and not to keep any unnecessary reserves. However the Charity and the Corporate Trustee are continually trying to improve processes to enable charitable funds to be more easily and appropriately accessed. Fund advisors are expected to submit annual spending plans by April each year for the Charitable Funds Committee to review. This will offer earlier benefit to patients and staff.

Our financial health: a strong balance sheet

The assets and liabilities of the Charity as at 31 March 2023 are stated below, compared with the position as at 31 March 2022.

The net assets of the Charitable Funds as at 31 March 2023 were £2,162,000 (2022: £2,240,000). Overall net assets decreased by £78,000 (2022: £24,000) with an unrealised loss on the valuation of our investments of £74,000 (2022: £96,000) and an excess of expenditure over income of £4,000 (2022: £72,000 income over expenditure).

	31 March 2023	31 March 2022
	£000	£000
Fixed Asset Investments	2,175	2,200
Current Assets	26	56
Creditors falling due within one year	(39)	(16)
Total Net Assets	2,162	2,240
Funds		
Restricted funds	1,898	1,885
Unrestricted funds	264	355
Total Funds	2,162	2,240

About our investments

Investments are placed in a COIF (Charities Official Investment Fund) managed by CCLA Investment Management Ltd. This arrangement allows the Charity access to a wider portfolio of investments than would otherwise have been possible. This arrangement also ensures no investments are made in companies that would be contra to NHS principles. Investment performance is monitored by the Charitable Funds Committee which receives quarterly reports from the investment advisors.

An investment policy is in place, this is reviewed annually to ensure it continues to meet the needs of the Charity. The policy is designed to protect the Charity from undue adverse risk and inflation whilst ensuring the Charity's long, medium and short term objectives are met. A cash balance remains in a Royal Bank of Scotland deposit account to cover short term funding requirements.

Due to the uncertainty in the financial markets the Charitable Funds Committee maintained their investment strategy and portfolio allocation during the year generating income of £52,000 but an unrealised loss on investments of £74,000. This loss does not affect the day-to-day running of the Charity until the point that the investments are sold and the gain or loss realised. The investment income was apportioned between individual funds on the basis of average fund balances held during the year.

The Charity has investments in a fixed interest fund and a deposit fund through the COIF, which enables prompt access to these funds to support the Charitable Funds Committee's policy of reducing the invested sums as a result of its aim to see money utilised early for patient benefit.

These funds will be reviewed at Charitable Funds Committee meetings in the new financial year as the Committee is considering changing the make-up of the Charity investment and looking towards investing in an Ethical Investment Fund in the future.

It is hoped that the investment market will begin to recover in 2023 and the investment financial performance in 2023/24 will improve.

How we organise our affairs: reference and administrative details

The Charity is registered with the Charity Commission under the single Registered Number 1107883 following the merger of the Royal Shrewsbury Hospital (RSH) and the Princess Royal Hospital (PRH) in October 2003.

The object of the Charity is to apply income received from donations to any charitable purpose or purposes relating to the National Health Service to benefit the public served by the Trust.

The registered address of SATH Charity is: Royal Shrewsbury Hospital, Mytton Oak Road Shrewsbury, Shropshire, SY3 8XQ

Corporate Trustee

The Shrewsbury and Telford Hospital NHS Trust is the Corporate Trustee of the Charity. The Executive Directors and Non-executive Directors of the Trust Board share the responsibility for ensuring that the NHS body fulfils its duties as Corporate Trustee in managing the Charity and are responsible for deciding policy and ensuring it is implemented. Members are not individual trustees under charity law but act as agents on behalf of the Corporate Trustee.

As Corporate Trustee, all serving members of The Shrewsbury & Telford Hospital NHS Trust Board are required to ensure that:

- the income of the Charity is applied with complete fairness between the persons who are properly qualified to benefit from it;
- they act reasonably and prudently regarding any decisions made in respect of the Charity;
- they exercise the same degree of care in dealing with the administration of the funds as that of a prudent business person would exercise in managing his or her own affairs or those of someone else for whom he or she was responsible;
- they are able to demonstrate that its charitable aims are for the public benefit.

Our advisors

Investment managers	CCLA Investment Management Ltd	One Angel Lane, London, EC4R 3AB
Independent Examiners	Dyke Yaxley	1 Brassey Road, Old Potts Way, Shrewsbury, SY3 7FA
Bankers	The Royal Bank of Scotland plc	1 Redheughs Avenue, Edinburgh, EH12 9JN
Legal advisors	Hill Dickinson LLP	Pearl Assurance House Derby Square, Liverpool L2 9XL

During the year, the following voting directors were members of the Corporate

Chair	Dr Catriona McMahon
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Chief Executive	Louise Barnett
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Assitant Chief Executive	Inese Robotham
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Non-Executive Director	Teresa Boughey David Brown Rajinder Dhaliwal Prof. Clive Deadman Dr David Lee Rosi Edwards Professor Julie Green Dr Timothy Lyttle Prof. Trevor Purt
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Medical Director	John Jones
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Director of Nursing	Hayley Flavell
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Acting Chief Operating Officer	Sara Biffen
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Director of Finance	Helen Troalen
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The following directors have since been appointed up until the date of approving the accounts:

Non-Executive Director	Richard Miner	from 01.08.2023
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During the year, the following voting directors were members of the Charitable Funds Committee:

Chair	Teresa Boughey
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Non-Executive Director	David Brown Prof Clive Deadman Rosi Edwards Prof Trevor Purt
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Director of Finance	Helen Troalen
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Acting Chief Operating Officer	Sara Biffen
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Charity governance, structure and management arrangements

The Corporate Trustee is responsible for deciding policy and making sure that it is implemented. Day to day management is delegated to the Director of Finance who is responsible for carrying out the decisions of the Corporate Trustee and for working with the professional advisors and with the employees of The Shrewsbury and Telford Hospital NHS Trust who provide the financial services to the Charity.

The Charitable Funds Committee provides detailed scrutiny of the Charity's activities, including income and expenditure and monitoring the performance of investments, and makes appropriate recommendations to the Corporate Trustee with regard to the Charity Commission's guidance on public benefit.

The finance department review any Charity Commission guidance and advise appropriately with specific issues being raised for the attention of the Corporate Trustee through the Trust's Charitable Funds Committee.

Trustee recruitment, appointment and induction

Chair and Non-Executive Members of the Trust Board are appointed by NHS England under arrangements made by the Secretary of State for Health for a fixed term of not more than four years (renewable to a maximum of ten years in total). Executive members are subject to recruitment by the NHS Trust Board.

Non-Executive Members are selected to give a good mix of appropriate professional skills.

Members are given an opportunity to raise questions via the Corporate Trustee. Additionally, copies of policies relating to charitable funds are provided on the Trust's intranet.

Members are provided with a number of Charity Commission publications to assist them in fulfilling their roles. Within the year quarterly investment reports have been provided by the Trust's investment advisors.

Key management personnel remuneration

During the year none of the members of the NHS Trust Board or senior NHS Trust staff or parties related to them were beneficiaries of the Charity.

Neither any member of the NHS Trust Board nor the Corporate Trustee has received honoraria, emoluments or expenses in the year and the Corporate Trustee has purchased trustee indemnity insurance.

The Charity does not have any employees. The administration of the funds is carried out by employees from The Shrewsbury and Telford Hospital NHS Trust on NHS terms and conditions. Their remuneration is reviewed annually and is increased in accordance with the nationally agreed increases for their pay scales. The employees' salary and related employment costs are recharged to the Charity from the Trust.

Looking ahead: risk analysis

The Charity has a policy that any significant risks to which the Charity faces or is likely to encounter are reported to the Charitable Funds Committee. The Charitable Funds Committee review the risks that are applicable to the Charity and are satisfied that the risks to the Charity have been mitigated.

The Charitable Funds Committee reviews its investments at each meeting and considers the risks surrounding the Charity's investment strategy. This will need to be reviewed by the Committee during 2023/24 but it is hoped that the investment market will begin to recover in 2023 and the investment financial performance in 2023/24 will improve.

The Charity is reliant on donations to allow it to spend on charitable activities for the benefit of staff and patients at The Shrewsbury and Telford Hospital NHS Trust. If income falls the Charity would not be able to spend or enter into longer term commitments with the NHS hospitals we support. The public's support of the NHS was demonstrated through increased donations during the Covid-19 pandemic, particularly the national emergency appeal managed by NHS Charities Together. The social distancing measures in place during the past few years have affected fundraising events although it is hoped income will now recover to previous levels.

NHS waiting times for treatment are getting longer – this is partly due to the impact of the pandemic but also demand continues to rise. There is a risk that the public's goodwill for the NHS will make fundraising more difficult.

Towards the end of 2021/22, inflation and the cost of living started to increase. This is continuing to have an impact on the amount that people are able to donate to charity. This will be kept under review in 2023/24.

The NHS is, by its very nature, subject to national changes in government policy as well as local politically driven decisions. The Charitable Funds Committee regularly liaises with all of our NHS partners to understand any potential changes and identify any risks as it may mean initiatives or healthcare activities supported by the Charity are no longer delivered in the area.

Related parties

The Shrewsbury and Telford Hospital NHS Trust is the Corporate Trustee of the Charity and is therefore a related party. The Charity works closely with, and provides the majority of

its funding to, The Shrewsbury and Telford Hospital NHS Trust which comprises of the Royal Shrewsbury Hospital and Princess Royal Hospital in Telford.

The Shrewsbury and Telford Hospital NHS Trust makes a number of administrative services, including accounts preparation, available to the Charity by agreement with the Corporate Trustee.

The Charity is one of over 400 NHS charities in England and Wales who are eligible to join NHS Charities Together. As a member charity, the Charity has the opportunity to discuss matters of common concern and exchange information and experiences, join together with others to lobby government departments and others, and to participate in conferences and seminars which offer support and education for staff and members of the Charitable Funds Committee. As a member of NHS Charities Together, the Charity has also been very grateful to receive grants from their national appeals.

Our relationship with the wider community

The ability of the Charity to continue its vital support for the two hospitals is dependent on its ability to maintain and increase donations from the general public. The Charity also continues to forge strong relationships with members of staff of the hospital without whose co-operation the ability to make an effective contribution would be much diminished.

It is hoped the Charity will continue its good relationships with other local charities such as the Royal Shrewsbury Hospital League of Friends and Lingen Davies Charity to seek opportunities to work together in the future to fund joint ventures.

STATEMENT OF TRUSTEE'S RESPONSIBILITIES IN RESPECT OF THE TRUSTEE'S ANNUAL REPORT AND ACCOUNTS

Under charity law, the Corporate Trustee is responsible for preparing the Corporate Trustee's annual report and accounts for each financial year which show a true and fair view of the state of affairs of the Charity and of the excess of expenditure over income for that period.

In preparing these financial statements, generally accepted accounting practice entails that the Corporate Trustee:

- selects suitable accounting policies and then apply them consistently
- makes judgements and estimates that are reasonable and prudent
- states whether the recommendations of the SORP FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements
- states whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements
- prepares the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Corporate Trustee is required to act in accordance with the trust deed of the Charity, within the framework of trust law. The Corporate Trustee is responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the Charity at that time, and to enable the Corporate Trustee to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. The Corporate Trustee has general responsibility for taking such steps as are reasonably open to the Corporate Trustee to safeguard the assets of the Charity and to prevent and detect fraud and other irregularities.

Signed on behalf of the Corporate Trustee

Signed: *Dr Clatriona McMahon*

Name: DR CLATRIONA MCMAHON

Date: 15/12/23

INDEPENDENT EXAMINER'S REPORT

TO THE CORPORATE TRUSTEE OF THE SHREWSBURY AND TELFORD HOSPITAL NHS TRUST CHARITY

I report to the Corporate Trustee on my examination of the financial statements of The Shrewsbury and Telford Hospital NHS Trust Charity (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the Corporate Trustee of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Audrey Williams FCCA
Dyke Yaxley Limited



1 Brassey Road
Old Potts Way
Shrewsbury
Shropshire
SY3 7FA

Dated: 12 January 2024

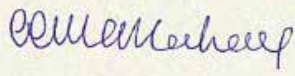
Statement of Financial Activities for the year ending 31 March 2023

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2023	Unrestricted Funds	Restricted Funds	Total Funds 2022
		£000	£000	£000	Restated		£000
					£000	£000	
Income from							
Donations and legacies	3	12	250	262	30	281	311
NHS Charities Together	4	0	43	43	0	224	224
Investments	7	9	43	52	7	30	37
Total incoming resources		21	336	357	37	535	572
Expenditure on							
Charitable activities		(38)	(277)	(315)	(107)	(326)	(433)
NHS Charities Together		0	(46)	(46)	0	(67)	(67)
Total expenditure	9	(38)	(323)	(361)	(107)	(393)	(500)
Net income/ (expenditure)		(17)	13	(4)	(70)	142	72
Net gains/ (losses) on investments		(74)	0	(74)	(96)	0	(96)
Net Movement in funds		(91)	13	(78)	(166)	142	(24)
Reconciliation of Funds							
Total Funds brought forward	22	355	1,885	2,240	521	1,743	2,264
Total Funds carried forward	22	264	1,898	2,162	355	1,885	2,240

Balance Sheet as at 31 March 2023

	Note	Unrestricted Funds £000	Restricted Funds £000	Total Funds 2023 £000	Unrestricted Funds £000	Restricted Funds £000	Total Funds 2022 £000
Fixed assets							
Investments	16	260	1,915	2,175	315	1,885	2,200
Total Fixed Assets		260	1,915	2,175	315	1,885	2,200
Current assets							
Debtors	17	0	3	3	0	1	1
Cash at bank and in hand	18	8	15	23	40	15	55
Total Current Assets		8	18	26	40	16	56
Liabilities							
Creditors falling due within one year	19	(4)	(35)	(39)	0	(16)	(16)
Net Current assets/(liabilities)		4	(17)	(13)	40	0	40
Total net assets or liabilities		264	1,898	2,162	355	1,885	2,240
The funds of the charity:							
Unrestricted income funds:	22	264	0	264	355	0	355
Restricted income funds		0	1,898	1,898	0	1,885	1,885
Total charity funds		264	1,898	2,162	355	1,885	2,240

Signed on behalf of the Corporate Trustee

Signed: 
Name: DR CATRIONA MCMAHON
Date: 15/12/23

Statement of Cash Flows for the year ending 31 March 2023

	Note	Total Funds 2023 £000	Total Funds 2022 £000
Cash flows from operating activities			
Net cash provided by (used in) operating activities	20	(35)	(17)
Cash flows from investing activities			
Dividends and interest from investments	7	52	37
Sale of investments	16	0	0
Purchase of investments	16	(49)	(12)
Net cash provided by (used in) investing activities		3	25
Change in cash and cash equivalents in the reporting period		(32)	8
Cash and cash equivalents at beginning of the reporting period	18	55	47
Cash and cash equivalents at the end of the reporting period	18	23	55

Notes to the Accounts

1. Accounting Policies

(a) Basis of preparation

The Shrewsbury and Telford Hospital NHS Trust Charity is a registered charity with the Charities Commission in England and Wales, registration number 1107883. The registered office of the charity is Royal Shrewsbury Hospital, Mytton Oak Road, Shrewsbury, Shropshire, SY3 8XQ.

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value.

The accounts (financial statements) have been prepared in accordance with the charity's trust deed, the Statement of Recommended Practice Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting

Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Corporate Trustee considers that there are no material uncertainties about the Charity's ability to continue as a going concern. The COVID-19 pandemic has had an impact on the Charity's donated income although this is partially offset by the generous donations made by members of the public in the first lockdown and restricted income from the NHS Charities Together national appeal. The Charity has few on-going commitments so will not affect the Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £000.

In future years, the key risks to the Charity are a fall in income from donations or investment income.

(b) Funds structure

The Charity's funds are a mixture of restricted and unrestricted.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor at the time the donation was made.

Unrestricted funds comprise those funds which can be used at the Corporate Trustee's discretion for any purpose in furtherance of the charitable objects.

The major funds held in each of these categories are disclosed in note 22.

(c) Incoming resources

All incoming resources are recognised once the Charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

(d) Gifts in Kind

Gifts in kind, such as food and care packages are not accounted for when they are accepted and immediately distributed unless a single donation is material.

(e) Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable. Receipt is probable when:

- Confirmation has been received from the representatives of the estate(s) that probate has been granted
- The executors have established that there are sufficient assets in the estate to pay the legacy and
- All conditions attached to the legacy have been fulfilled or are within the Charity's control.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

(f) Resources expended and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- There is a present legal or constructive obligation resulting from a past event
- It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement
- The amount of the obligation can be measured or estimated reliably.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(g) Recognition of expenditure and associated liabilities as a result of grants

NHS Charities Together provided community partnership grants to support partnerships between the NHS and community organisations, helping to take pressure off the health service. The Charity received stage 2 of these community partnership grants during 2022/23. The Charity administered the funds on behalf of the community organisations, with no discretion on how the funds should be used, thus acting as an agent. Agency arrangements have to be accounted for in accordance with section 19 of the SORP FRS 102 so the income and expenditure relating to these grants have been excluded from the Charity's accounts.

The prior year figures have been restated to exclude income and expenditure relating to the stage 1 community partnership grants that were included in the 2021/22 accounts.

(h) Allocation of support costs

Support costs are those costs which do not relate directly to a single activity. These include some staff recharges, costs of administration, external independent examination costs and IT system support. The support costs attributable to charitable activities are apportioned across those activities in proportion to the average fund balance. The analysis of support costs and the bases of apportionment applied are shown in note 12.

(i) Fundraising costs

The costs of generating funds are the costs attributable to generating income for the Charity. The fundraising costs attributable to charitable activities are apportioned across those activities in proportion to the average fund balance.

(j) Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure include an apportionment of support and fundraising costs as shown in note 9.

(k) Fixed asset investments

Investments are a form of basic financial instrument. Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Investments are included in the Balance Sheet at the current market value quoted by the investment advisors, excluding dividends.

The main form of financial risk faced by the Charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors. Further information on the Charity's investments can be found in note 16.

(l) Debtors

Debtors are amounts owed to the Charity. They are measured on the basis of their recoverable amount.

(m) Cash and cash equivalents

Cash at bank and in hand is held to meet the day to day running costs of the Charity as they fall due.

(n) Creditors

Creditors are amounts owed by the Charity. They are measured at the amount that the Charity expects to have to pay to settle the debt.

Amounts which are owed in more than a year are shown as long term creditors.

(o) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later).

(p) Staff costs and pensions

The administration of the funds is carried out by employees from The Shrewsbury and Telford Hospital NHS Trust whose costs are recharged to the Charity. These staff members belong to the NHS Pension Scheme which is an unfunded defined benefit scheme which is accounted for as a defined contribution scheme. The recharge from The Shrewsbury and Telford Hospital NHS Trust includes the employer contributions to that scheme.

2. Related party transactions

The Shrewsbury and Telford Hospital NHS Trust makes a number of administrative services, including accounts preparation, available to the Charity by agreement with the Corporate Trustee. These are included within support costs – see note 12.

None of the members of The Shrewsbury and Telford Hospital NHS Trust Board or parties to them has undertaken any transactions with the Charity or received any benefit from the Charity in payment or kind. No Board member has received honoraria, emoluments or expenses in the year.

3. Income from donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£000	£000	2023 £000	£000	£000	2022 £000
Donations	12	188	200	16	256	272
Legacies	0	62	62	14	25	39
Total	12	250	262	30	281	311

Donations are gifts from members of the public, patients, relatives of patients and staff.

Legacy income is only included in incoming resources where receipt is reasonably certain and the amount is known with certainty, or the legacy has been received. As at 31 March 2023 no legacies (31 March 2022: no legacies) has been accrued due to the certainty to the value of the residual value of the estate.

4. Analysis of income from charitable activities

In 2022/23 and 2021/22, the Charity received grants from NHS Charities Together. NHS Charities Together provided community partnership grants in 2021/22 and 2022/23. The Charity administered the funds on behalf of the community organisations, with no discretion on how the funds should be used, thus acting as an agent. These are not included in this years figures, and the prior year figures have been restated to exclude income and expenditure relating to the community partnership grants that were included in the 2021/22 accounts. NHS Charities Together income for 2022 has been restated by £111,000 as funds for other community organisations were received by the Charity as agent and should not have been recognised as income.

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£000	£000	£000	£000	£000	£000
NHS Charities Together	0	43	43	0	224	224
Total	0	43	43	0	224	224

5. Analysis income from other trading activities

There are no incoming resources from trading activities during this period (2022: nil).

6. Role of volunteers

Like all charities, The Shrewsbury and Telford Hospital NHS Trust Charity relies on volunteers to organise coffee mornings, raffles and events towards donations to the Charity. In accordance with the SORP, due to the absence of any reliable measurement basis, the contribution of volunteers is not recognised in the accounts.

7. Gross investment income

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£000	£000	£000	£000	£000	£000
Fixed asset investments	9	43	52	7	30	37
Total	9	43	52	7	30	37

8. Analysis of expenditure on raising funds

The Charity incurred no expenditure on raising funds in the current period (2022: nil.)

9. Analysis of charitable expenditure

The Charity undertook direct charitable activities for the benefit of both staff and patients at The Shrewsbury and Telford Hospital NHS Trust. NHS Charities Together grant expenditure for 2022 has been restated by £111,000 as funds for other community organisations were received by the Charity as agent and should not have been recognised as expenditure.

	Activities undertaken directly	Support Costs	Total 2023
	£000	£000	£000
NHS Charities Together grants	43	3	46
NHS Charities Together - Patient welfare and amenities	37	1	38
Patient welfare and amenities	139	53	192
Staff welfare and amenities	55	23	78
Staff education, training and development	5	2	7
Total	279	82	361

	Activities undertaken directly	Support Costs	Total 2022 Restated
	£000	£000	£000
NHS Charities Together grants	66	1	67
NHS Charities Together - Patient welfare and amenities	124	1	125
Patient welfare and amenities	227	28	255
Staff welfare and amenities	37	3	40
Staff education, training and development	12	1	13
Total	466	34	500

10. Analysis of grants

The Charity does not make grants to individuals or to institutions other than The Shrewsbury and Telford Hospital NHS Trust. The Corporate Trustee operates a scheme of delegation for the majority of the charitable funds, under which fund advisors manage the day to day disbursements on their projects in accordance with the directions set out by the Corporate Trustee.

11. Movements in funding commitments

'Additional commitments made during the year' and 'amounts paid during the year' for 2022 have been restated by £111,000 as funds from NHS Charities Together for other community organisations should not have been recognised as they were received by the Charity as agent.

	Current liabilities	Non- current liabilities	Total 2023
	£000	£000	£000
Opening balance at 1 April 2022 (see note 19)	16	0	16
Additional commitments made during the year	279	0	279
Amounts paid during the year	(256)		(256)
Closing balance at 1 April 2023 (see note 19)	39	0	39

	Current liabilities	Non- current liabilities	Total 2022 Restated
	£000	£000	£000
Opening balance at 1 April 2021 see note 19)	69	0	69
Additional commitments made during the year	466	0	466
Amounts paid during the year	(519)	0	(519)
Closing balance at 1 April 2022 (see note 19)	16	0	16

12. Allocation of support costs and fundraising costs

Support and fundraising costs have all been apportioned proportionately to average fund balances during the year.

	Total 2023	Total 2022
	£000	£000
Independent Examination fees	3	3
Governance	3	3
Salaries and related costs	75	29
Just Giving/Cash carrier/Bank charges	2	1
Software Support	2	1
Total	82	34

	Unrestricted Funds	Restricted Funds	Total 2023
	£000	£000	£000
Charitable activities	15	67	82
Total	15	67	82

	Unrestricted Funds	Restricted Funds	Total 2022
	£000	£000	£000
Charitable activities	7	27	34
Total	7	27	34

13. Trustees' remuneration, benefits and expenses

The Shrewsbury and Telford Hospital NHS Trust Board is the Corporate Trustee of the Charity. The Executive Directors and Non-Executive Directors of the Trust Board do not receive any additional remuneration, benefits or expenses for their role in relation to the Charity (2022: nil).

14. Analysis of staff costs and remuneration of key management personnel

The Charity does not have any employees. The administration of the funds is carried out by employees from The Shrewsbury and Telford Hospital NHS Trust. The employees' salary and related costs are recharged to the Charity from the Trust. These are analysed as follows:

	Total 2023	Total 2022
	£000	£000
Salaries and wages	61	24
Social security costs	7	2
Employers pension contribution	7	3
Total	75	29

The average number of recharged full time equivalent employees during the year was 1.73 (2022: 0.73). It was agreed in 2022/23 to increase the number of salaries recharged to charitable funds to include small percentages of key management personnel involved in providing support services to charitable activities or the governance of the Charity.

No employees had emoluments in excess of £60,000 (2022: nil).

15. Independent Examiner's remuneration

The remuneration relating to the independent examination totalled £2,820 (2022: £3,555 including £975 not previously accounted in 2020/21).

This remuneration relates solely to the independent examination with no other additional work undertaken (2022: nil).

16. Fixed asset investments

Movement in fixed asset investments

	Total 2023	Total 2022
	£000	£000
Market value brought forward	2,220	2,284
Deposits from Royal Bank of Scotland account	0	125
Dividends and interest	49	37
Withdrawals to Royal Bank of Scotland account	0	(150)
Add net gain/(loss) on revaluation	(74)	(96)
Market value as at 31 March	2,175	2,200

Fixed asset investments by type

	Units held as at 31 March 2023	Units held as at 31 March 2022	Total 2023	Total 2022
			£000	£000
Common investment funds				
Deposit Fund			998	949
Fixed Interest Account	999,226	999,226	1,177	1,251
Total			2,175	2,200

All investments are carried at their fair value.

Investments are placed in a COIF (Charities Official Investment Fund) managed by CCLA Investment Management Ltd.

17. Analysis of current debtors

Debtors under 1 year	Total 2023	Total 2022
	£000	£000
Accruals for income owed to the Charity at 31 March	3	1
Total	3	1

18. Analysis of cash and cash equivalents

	Total 2023	Total 2022
	£000	£000
Royal Bank of Scotland accounts	23	55
Total cash and cash equivalents	23	55

19. Analysis of liabilities	Total	Total
	2023	2022
Creditors under 1 year	£000	£000
Trade Creditors	19	13
Accruals	3	3
Other Creditors - NHS Charities Together community grants	17	0
Total	39	16

20. Reconciliation of net income/ (expenditure) to net cash flow from operating activities	Total	Total
	2023	2022
	£000	£000
Net income/(expenditure) as per the statement of financial activities	(78)	(24)
Adjustments for:		
(Gains)/losses on investments	74	96
Dividends and interest from investments	(52)	(37)
(Increase) /decrease in debtors	(2)	1
Increase/(decrease) in creditors	23	(53)
Net cash provided by (used in) operating activities	(35)	(17)

21. Accounting for funds received as agent

Funds received by a charity as agent are not recognised as an asset in its accounts because the funds are not within its control. The Charity received funds from NHS Charities Together for other community organisations in 2023 and 2022. The receipt of these funds as agent is not recognised as income nor is its distribution recognised as expenditure.

	Total	Total
	2023	2022
	Restated	
	£000	£000
Balance b/f	0	0
Income received	112	111
Expenditure	95	111
Balance c/f	17	0

22. Analysis of charitable funds

Income and expenditure for the NHS Charities Together fund have both been restated by £111,000 as funds for other community organisations were received by the Charity as agent and should not have been recognised as income or expenditure.

a) Analysis of restricted fund movements 2023

	Balance b/fwd	Income	Expenditure	Balance c/fwd
	£000	£000	£000	£000
Shropshire Haematology Blood Research	429	105	(25)	509
Ward 23 Haematology/Oncology	153	9	(8)	154
Breast Cancer Fund	122	14	(14)	122
Sub-Specialty Cancer Fund	128	2	(28)	102
Respiratory RSH	76	5	(3)	78
NHS Charities Together	88	46	(85)	49
Stroke - Ward 21, Ward 22R	61	2	(1)	62
Renal/Nephrology	48	17	(3)	62
Cardiology	57	4	(2)	59
Lottery Small Differences	51	31	(31)	51
Diabetes Hummingbird Centre	38	14	(2)	50
ITU RSH	40	7	(4)	43
Pharmacy	39	5	(3)	41
Chemotherapy Day Centre	50	7	(17)	40
Children's Oncology	31	10	(2)	39
Elderly Care Patients	37	3	(2)	38
ITU PRH	35	2	(4)	33
Urology	22	4	(3)	23
Neonatal Unit	21	3	(1)	23
Vascular	22	0	0	22
Children's Unit	20	2	(1)	21
Colorectal	18	3	(1)	20
AMU RSH	19	1	(1)	19
Radiotherapy	16	5	(2)	19
Swan Fund	17	6	(7)	16
Midwife Led Units	14	0	0	14
Head and Neck General	16	0	(3)	13
Respiratory PRH	12	2	(1)	13
Audiology	11	0	0	11
Medical Wards RSH	10	1	0	11
MSK T&O RSH	10	1	(1)	10
Other funds below £10k (33 funds)	174	25	(68)	131
Total	1,885	336	(323)	1,898

b) Analysis of restricted fund movements 2022

	Balance b/fwd £000	Income Restated £000	Expenditure Restated £000	Balance c/fwd Restated £000
Shropshire Haematology Blood Research	403	44	(18)	429
Ward 23 Haematology/Oncology	158	7	(12)	153
Sub-Specialty Cancer Fund	154	13	(39)	128
Breast Cancer Fund	100	27	(5)	122
NHS Charities Together	54	226	(192)	88
Respiratory RSH	64	13	(1)	76
Stroke - Ward 21, Ward 22R	53	9	(1)	61
Cardiology	50	9	(2)	57
Lottery Small Differences	53	39	(41)	51
Chemotherapy Day Centre	43	8	(1)	50
Renal/Nephrology	21	28	(1)	48
ITU RSH	56	8	(24)	40
Pharmacy	37	5	(3)	39
Diabetes Hummingbird Centre	37	1	0	38
Elderly Care Patients	35	9	(7)	37
ITU PRH	17	19	(1)	35
Children's Oncology	24	7	0	31
Endoscopy	20	4	(1)	23
Hamar Centre	23	0	(1)	22
Vascular	22	2	(2)	22
Urology	20	2	0	22
Neonatal Unit	20	7	(6)	21
Children's Unit	20	2	(2)	20
AMU RSH	18	1	0	19
Colorectal	17	1	0	18
Swan Fund	16	9	(8)	17
Radiotherapy	16	0	0	16
Head and Neck General	2	14	0	16
Midwife Led Units	14	0	0	14
Respiratory PRH	11	3	(2)	12
Audiology	20	0	(9)	11
A&E RSH	10	1	0	11
Other funds below £10k (32 funds)	135	17	(14)	138
Total	1,743	535	(393)	1,885

Each of the restricted funds is designated for the welfare and benefit of staff and patients on the relevant ward/department within the Royal Shrewsbury Hospital and the Princess Royal Hospital, Telford.

Shropshire Haematology Blood Research is restricted to the Haematology Unit at RSH.

The purchase of four additional Haematology chairs (not included in the figures above) has been agreed for just over £200,000. The four additional chairs will not only increase capacity but will give flexibility to the urgent patients needing IV treatments which will help avoid the patient having a hospital admission because there is no chair capacity available for urgent treatments.

Ward 23 Haematology/Oncology is restricted to haematology and oncology care including Ward 23 Oncology ward at RSH.

Sub-Specialty Cancer Fund is for the purpose of enhancing and improving patient experience and comfort in all the different specialties of a patient's cancer care.

Breast Cancer Fund is restricted to breast cancer care to purchase much needed medical equipment and provide training for the specialist breast care nurses.

The other 33 funds below £10k are restricted to specific wards/department within the Trust to purchase medical equipment, as well as enhancing and improving patient experience and comfort and provide additional training for staff.

(c) Analysis of unrestricted fund movements 2023

	Balance b/fwd	Income	Expenditure	Unrealised Loss	Balance c/fwd
	£000	£000	£000	£000	£000
SaTH General Fund	355	21	(38)	(74)	264
Total	355	21	(38)	(74)	264

(d) Analysis of unrestricted fund movements 2022

	Balance b/fwd	Income	Expenditure	Unrealised Loss	Balance c/fwd
	£000	£000	£000	£000	£000
SaTH General Fund	521	37	(107)	(96)	355
Total	521	37	(107)	(96)	355

The unrestricted funds include all donations for which a donor has not expressed any preference as to how the funds shall be spent. These funds are applied for any charitable purpose to the benefit of the patients and staff in any ward/department within the Royal Shrewsbury Hospital and Princess Royal Hospital at the discretion of the Corporate Trustee.

23. Total return on investment

Long-term investments are placed in a COIF (Charities Official Investment Fund) managed by CCLA Investment Management Ltd. This arrangement allows the Charity access to a wider portfolio of investments than would otherwise have been possible.

	COIF Deposits	COIF Fixed interest	Total
	£000	£000	£000
Opening Balance as at 1 April 2022	949	1,251	2,200
Transfer between COIF and RBS	0	0	0
Dividends Received	0	32	32
Dividends transfer between funds	32	(32)	0
Interest Received	17	0	17
Unrealised Investment Gain/(Loss)	0	(74)	(74)
Closing Balance as at 31 March 2023	998	1,177	2,175

	COIF Deposits	COIF Fixed interest	Total
	£000	£000	£000
Opening Balance as at 1 April 2021	938	1,346	2,284
Transfer between COIF and RBS	(25)	0	(25)
Dividends Received	0	36	36
Dividends transfer between funds	36	(36)	0
Interest Received	0	1	1
Unrealised Investment Gain/(Loss)	0	(96)	(96)
Closing Balance as at 31 March 2022	949	1,251	2,200