

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 January 2024
for
LEEDS WEST INDIAN CARNIVAL

Beldenn Limited
Chartered Accountants
First Floor
68 Uppermoor
Pudsey
West Yorkshire
LS28 7EX

LEEDS WEST INDIAN CARNIVAL

Contents of the Financial Statements
for the year ended 31 January 2024

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4 to 5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12

LEEDS WEST INDIAN CARNIVAL

Report of the Trustees **for the year ended 31 January 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05118504 (England and Wales)

Registered Charity number

1107881

Registered office

82 Sheepscar Street North
Leeds
West Yorkshire
LS7 3AF

Trustees

T A B France Chairperson
S M Bailey Treasurer
N Cannonier
S Howarth
M Zakers

Independent Examiner

Beldenn Limited
Chartered Accountants
First Floor
68 Uppermoor
Pudsey
West Yorkshire
LS28 7EX

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27 September 2024 and signed on its behalf by:

T A B France Chairperson - Trustee

**Independent Examiner's Report to the Trustees of
Leeds West Indian Carnival**

Independent examiner's report to the trustees of Leeds West Indian Carnival ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Bell

Beldenn Limited
Chartered Accountants
First Floor
68 Uppermoor
Pudsey
West Yorkshire
LS28 7EX

27 September 2024

LEEDS WEST INDIAN CARNIVAL

Statement of Financial Activities
for the year ended 31 January 2024

		2024 Unrestricted fund £	2023 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		105,281	107,801
Investment income	2	249	16
Total		<u>105,530</u>	<u>107,817</u>
 EXPENDITURE ON			
Charitable activities			
Carnival		<u>122,932</u>	<u>107,589</u>
 NET INCOME/(EXPENDITURE)		(17,402)	228
 RECONCILIATION OF FUNDS			
Total funds brought forward		75,198	74,970
 TOTAL FUNDS CARRIED FORWARD		<u><u>57,796</u></u>	<u><u>75,198</u></u>

The notes form part of these financial statements

LEEDS WEST INDIAN CARNIVAL

Balance Sheet
31 January 2024

		2024 Unrestricted fund £	2023 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	6	8,067	11,861
CURRENT ASSETS			
Debtors	7	1,122	19,316
Cash at bank and in hand		49,673	45,462
		<hr/> 50,795	<hr/> 64,778
CREDITORS			
Amounts falling due within one year	8	(1,066)	(1,441)
NET CURRENT ASSETS		<hr/> 49,729	<hr/> 63,337
TOTAL ASSETS LESS CURRENT LIABILITIES		57,796	75,198
NET ASSETS		<hr/> 57,796	<hr/> 75,198
FUNDS	9		
Unrestricted funds		<hr/> 57,796	<hr/> 75,198
TOTAL FUNDS		<hr/> 57,796	<hr/> 75,198

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

LEEDS WEST INDIAN CARNIVAL

Balance Sheet - continued
31 January 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 September 2024 and were signed on its behalf by:

S M Bailey Treasurer - Trustee

T A B France Chairperson - Trustee

LEEDS WEST INDIAN CARNIVAL

Notes to the Financial Statements **for the year ended 31 January 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Reserves policy

The trustees of Leeds West Indian Carnival aim to maintain free reserves in unrestricted funds at a level which equates to approximately four months of unrestricted charitable organisational expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered. The trustees consider that a level of four months is sufficient given the flexibility afforded by the nature of how the organisation functions on a day to day / year to year basis and how we are primarily funded

LEEDS WEST INDIAN CARNIVAL

Notes to the Financial Statements - continued
for the year ended 31 January 2024

1. ACCOUNTING POLICIES - continued

Reserves policy

The balance held as unrestricted funds at 31st January was £9,177 of which £4,000 is regarded as free reserves. The current level of reserves is therefore higher than is needed and this will be used accordingly for unforeseen events. It is our aim to review the amount of reserves held on an annual basis

2. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	249	16
	<u>249</u>	<u>16</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	3,794	2,283
Venue Hire and Security	13,850	15,910
	<u>13,850</u>	<u>15,910</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2024 nor for the year ended 31 January 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2024 nor for the year ended 31 January 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	107,801
Investment income	16
Total	<u>107,817</u>
EXPENDITURE ON	
Charitable activities	
Carnival	<u>107,589</u>
NET INCOME	228

LEEDS WEST INDIAN CARNIVAL

Notes to the Financial Statements - continued
for the year ended 31 January 2024

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

74,970

TOTAL FUNDS CARRIED FORWARD

75,198

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 February 2023 and 31 January 2024	<u>20,802</u>	<u>1,578</u>	<u>2,439</u>	<u>24,819</u>
DEPRECIATION				
At 1 February 2023	10,006	661	2,291	12,958
Charge for year	<u>3,239</u>	<u>458</u>	<u>97</u>	<u>3,794</u>
At 31 January 2024	<u>13,245</u>	<u>1,119</u>	<u>2,388</u>	<u>16,752</u>
NET BOOK VALUE				
At 31 January 2024	<u>7,557</u>	<u>459</u>	<u>51</u>	<u>8,067</u>
At 31 January 2023	<u>10,796</u>	<u>917</u>	<u>148</u>	<u>11,861</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	-	18,250
Prepayments	<u>1,122</u>	<u>1,066</u>
	<u>1,122</u>	<u>19,316</u>

LEEDS WEST INDIAN CARNIVAL

Notes to the Financial Statements - continued
for the year ended 31 January 2024

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	1	471
Accrued expenses	1,065	970
	<u>1,066</u>	<u>1,441</u>

9. MOVEMENT IN FUNDS

	At 1/2/23	Net movement in funds	At 31/1/24
	£	£	£
Unrestricted funds			
General fund	75,198	(17,402)	57,796
	<u>75,198</u>	<u>(17,402)</u>	<u>57,796</u>
TOTAL FUNDS	<u>75,198</u>	<u>(17,402)</u>	<u>57,796</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	105,530	(122,932)	(17,402)
	<u>105,530</u>	<u>(122,932)</u>	<u>(17,402)</u>
TOTAL FUNDS	<u>105,530</u>	<u>(122,932)</u>	<u>(17,402)</u>

Comparatives for movement in funds

	At 1/2/22	Net movement in funds	At 31/1/23
	£	£	£
Unrestricted funds			
General fund	74,970	228	75,198
	<u>74,970</u>	<u>228</u>	<u>75,198</u>
TOTAL FUNDS	<u>74,970</u>	<u>228</u>	<u>75,198</u>

LEEDS WEST INDIAN CARNIVAL

Notes to the Financial Statements - continued
for the year ended 31 January 2024

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	107,817	(107,589)	228
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>107,817</u>	<u>(107,589)</u>	<u>228</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/2/22 £	Net movement in funds £	At 31/1/24 £
Unrestricted funds			
General fund	74,970	(17,174)	57,796
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>74,970</u>	<u>(17,174)</u>	<u>57,796</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	213,347	(230,521)	(17,174)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>213,347</u>	<u>(230,521)</u>	<u>(17,174)</u>

LEEDS WEST INDIAN CARNIVAL

Notes to the Financial Statements - continued
for the year ended 31 January 2024

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2024.

LEEDS WEST INDIAN CARNIVAL

Detailed Statement of Financial Activities
for the year ended 31 January 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Fundraising	34,963	11,452
Donations	3,500	6,500
Ticket sales	7,044	225
Grants	59,774	89,624
	<hr/> 105,281	<hr/> 107,801
Investment income		
Deposit account interest	249	16
	<hr/> 105,530	<hr/> 107,817
Total incoming resources		
	<hr/> 105,530	<hr/> 107,817
EXPENDITURE		
Charitable activities		
Venue hire and security	13,850	15,910
Rates and water	1,525	290
Licences and insurance	1,289	1,207
Light and heat	3,081	3,596
Telephone	1,201	1,310
Publicity	6,188	11,351
Sundries	159	225
Acts and entertainment	19,814	16,528
Refreshments	4,756	4,644
Transport and travelling	6,007	4,232
Costumes and troupes	5,446	4,900
Labour	22,028	27,271
Accountancy & professional fee	1,448	1,245
Bank charges	264	246
Prizes	4,951	-
Sundries	1,590	1,035
Cleaning & PPE	381	350
Property repairs	1,957	3,563
Recruitment	5,860	-
Event costs	17,342	7,403
Plant and machinery	3,239	1,905
Fixtures and fittings	458	305
Computer equipment	98	73
	<hr/> 122,932	<hr/> 107,589
Total resources expended	<hr/> 122,932	<hr/> 107,589
Net (expenditure)/income	<hr/> (17,402)	<hr/> 228

This page does not form part of the statutory financial statements