

REGISTERED COMPANY NUMBER: 05118504 (England and Wales)
REGISTERED CHARITY NUMBER: 1107881

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 January 2022
for
LEEDS WEST INDIAN CARNIVAL

Phil Dodgson & Partners Limited
Chartered Accountants
First Floor
68 Uppermoor
Pudsey
West Yorkshire
LS28 7EX

LEEDS WEST INDIAN CARNIVAL

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for the year ended 31 January 2022

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LEEDS WEST INDIAN CARNIVAL

Report of the Trustees **for the year ended 31 January 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05118504 (England and Wales)

Registered Charity number

1107881

Registered office

82 Sheepscar Street North
Leeds
West Yorkshire
LS7 3AF

Trustees

I W Charles (resigned 10/9/2021)
T A B France Chairman
S M Bailey Treasurer
N Cannonier
S Howarth
M Zakers
M France-Mir (resigned 1/12/2021)
B Albert Vice Chair (appointed 19/5/2021) (resigned 28/2/2022)

Independent Examiner

Phil Dodgson & Partners Limited
Chartered Accountants
First Floor
68 Uppermoor
Pudsey
West Yorkshire
LS28 7EX

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27 September 2022 and signed on its behalf by:



T A B France Chairman - Trustee

**Independent Examiner's Report to the Trustees of
Leeds West Indian Carnival**

Independent examiner's report to the trustees of Leeds West Indian Carnival ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Podmore
Chartered Accountant
Phil Dodgson & Partners Limited
Chartered Accountants
First Floor
68 Uppermoor
Pudsey
West Yorkshire
LS28 7EX

27 September 2022

LEEDS WEST INDIAN CARNIVAL

Statement of Financial Activities
for the year ended 31 January 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		77,932	154,077
Investment income	2	-	2
Total		<u>77,932</u>	<u>154,079</u>
EXPENDITURE ON			
Charitable activities			
Carnival		108,271	46,316
NET INCOME/(EXPENDITURE)		<u>(30,339)</u>	<u>107,763</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		108,909	1,146
TOTAL FUNDS CARRIED FORWARD		<u><u>78,570</u></u>	<u><u>108,909</u></u>

LEEDS WEST INDIAN CARNIVAL

**Balance Sheet
31 January 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	6	13,714	1,917
CURRENT ASSETS			
Debtors	7	997	619
Cash at bank and in hand		64,759	107,735
		<u>65,756</u>	<u>108,354</u>
CREDITORS			
Amounts falling due within one year	8	(900)	(1,362)
NET CURRENT ASSETS		<u>64,856</u>	<u>106,992</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		78,570	108,909
NET ASSETS		<u>78,570</u>	<u>108,909</u>
FUNDS	10		
Unrestricted funds		78,570	108,909
TOTAL FUNDS		<u>78,570</u>	<u>108,909</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

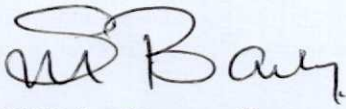
LEEDS WEST INDIAN CARNIVAL

Balance Sheet - continued

31 January 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 September 2022 and were signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'S M Bailey'.

S M Bailey Treasurer - Trustee

A handwritten signature in dark ink, appearing to read 'T A B France'.

T A B France Chairman - Trustee

The notes form part of these financial statements

LEEDS WEST INDIAN CARNIVAL

Notes to the Financial Statements **for the year ended 31 January 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Reserves policy

The trustees of Leeds West Indian Carnival aim to maintain free reserves in unrestricted funds at a level which equates to approximately four months of unrestricted charitable organisational expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered. The trustees consider that a level of four months is sufficient given the flexibility afforded by the nature of how the organisation functions on a day to day / year to year basis and how we are primarily funded

The balance held as unrestricted funds at 31st January was £9,177 of which £4,000 is regarded as free reserves. The current level of reserves is therefore higher than is needed and this will be used accordingly for unforeseen events. It is our aim to review the amount of reserves held on an annual basis

LEEDS WEST INDIAN CARNIVAL

Notes to the Financial Statements - continued **for the year ended 31 January 2022**

2. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	-	2
	<u>-</u>	<u>2</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	2,657	446
Venue Hire and Security	13,821	2,372
	<u>13,821</u>	<u>2,372</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2022 nor for the year ended 31 January 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2022 nor for the year ended 31 January 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	154,077
Investment income	2
Total	<u>154,079</u>

EXPENDITURE ON

Charitable activities

Carnival	46,316
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NET INCOME	<u>107,763</u>
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RECONCILIATION OF FUNDS

Total funds brought forward	1,146
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TOTAL FUNDS CARRIED FORWARD	<u>108,909</u>
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LEEDS WEST INDIAN CARNIVAL

Notes to the Financial Statements - continued for the year ended 31 January 2022

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 February 2021	7,496	-	2,439	9,935
Additions	13,030	1,424	-	14,454
At 31 January 2022	20,526	1,424	2,439	24,389
DEPRECIATION				
At 1 February 2021	5,909	-	2,109	8,018
Charge for year	2,192	356	109	2,657
At 31 January 2022	8,101	356	2,218	10,675
NET BOOK VALUE				
At 31 January 2022	12,425	1,068	221	13,714
At 31 January 2021	1,587	-	330	1,917

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Prepayments	997	619

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts (see note 9)	-	13
Trade creditors	-	515
Accrued expenses	900	834
	900	1,362

9. LOANS

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year on demand:		
Bank overdrafts	-	13

LEEDS WEST INDIAN CARNIVAL

Notes to the Financial Statements - continued for the year ended 31 January 2022

10. MOVEMENT IN FUNDS

	At 1/2/21 £	Net movement in funds £	At 31/1/22 £
Unrestricted funds			
General fund	108,909	(30,339)	78,570
TOTAL FUNDS	<u>108,909</u>	<u>(30,339)</u>	<u>78,570</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	77,932	(108,271)	(30,339)
TOTAL FUNDS	<u>77,932</u>	<u>(108,271)</u>	<u>(30,339)</u>

Comparatives for movement in funds

	At 1/2/20 £	Net movement in funds £	At 31/1/21 £
Unrestricted funds			
General fund	1,146	107,763	108,909
TOTAL FUNDS	<u>1,146</u>	<u>107,763</u>	<u>108,909</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	154,079	(46,316)	107,763
TOTAL FUNDS	<u>154,079</u>	<u>(46,316)</u>	<u>107,763</u>

LEEDS WEST INDIAN CARNIVAL

Notes to the Financial Statements - continued **for the year ended 31 January 2022**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/2/20 £	Net movement in funds £	At 31/1/22 £
Unrestricted funds			
General fund	1,146	77,424	78,570
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,146</u>	<u>77,424</u>	<u>78,570</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	232,011	(154,587)	77,424
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>232,011</u>	<u>(154,587)</u>	<u>77,424</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2022.

LEEDS WEST INDIAN CARNIVAL

Detailed Statement of Financial Activities **for the year ended 31 January 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,000	835
Grants	73,932	153,242
	<u>77,932</u>	<u>154,077</u>
Investment income		
Deposit account interest	-	2
Total incoming resources	<u>77,932</u>	<u>154,079</u>
EXPENDITURE		
Charitable activities		
Venue hire and security	13,821	2,372
Rates and water	383	390
Licences and insurance	1,629	1,242
Light and heat	344	983
Telephone	600	1,131
Postage and stationery	260	81
Publicity	9,691	4,621
Sundries	873	465
Acts and entertainment	13,550	11,148
Refreshments	2,076	959
Transport and travelling	1,020	7
Costumes and troupes	2,254	260
Workshop expenses	1,576	2,027
Labour	25,758	15,768
Accountancy & professional fee	2,356	2,007
Bank charges	57	32
Cleaning & PPE	1,001	904
Property repairs	13,910	1,474
Computer & live streaming	14,454	-
Plant and machinery	2,193	280
Fixtures and fittings	356	-
Computer equipment	109	165
	<u>108,271</u>	<u>46,316</u>
Total resources expended	<u>108,271</u>	<u>46,316</u>
Net (expenditure)/income	<u>(30,339)</u>	<u>107,763</u>