

## **The Nagajuna Trust Trustees' Annual Report**

**For Period** 01/04/2024 to 31/03/2025

**Charity Name:** The Nagajuna Trust

**Registered charity number:** 1107878

**Charity's principal address:** 6 Villiers Court  
Meriden Business Park  
Meriden  
CV5 9RN

### **Names of the charity trustees who manage the charity.**

Rebecca Seddon	Chairperson
Jane Seddon	Treasurer
Dennis Crommentuijn-Marsh	Head of Fund Raising
Margaret Jones	Secretary

### **Description of Charity's trusts:**

Type of governing document: Trust deed  
How the charity is constituted: Trust  
Trustee selection methods: Appointed by trustees.

### **Objects of the Charity:**

To relieve poverty and advance education of impoverished children in Nepal by the provision of support, financial and material assistance, particularly, but not exclusively for the Nagajuna Modern School with the object of improving their conditions of life.

### **Charity's Policy on reserves:**

Where possible reserves will be invested in a high interest account

**Details of any funds materially in deficit:** Nil

## Performance and Achievements

### From the Chairperson

During the year ended 31 March 2025, The Nagajuna Trust continued its core purpose of supporting the education, welfare and wellbeing of vulnerable children in Nepal. The commitment of the Nagajuna Modern school's staff, and the optimism and resilience shown by the children themselves, remain deeply inspiring to the trustees.

Nepal continues to face significant economic challenges. Rising inflation, increased fuel and food costs, and ongoing political instability have placed additional strain on families and educational institutions alike. These pressures disproportionately affect vulnerable children, making the stability offered by Nagajuna Modern School ever more vital. Despite these conditions, the school has continued to provide a safe, structured and nurturing environment for its students.

Throughout the year, trustees maintained regular oversight of finances and governance. Funds were transferred in a timely manner to support the school's running costs, and expenditure was monitored closely to ensure charitable funds were applied fully in line with our objectives. This year we sadly lost one of a long term and most generous sponsors. His support alone has provided a tertiary education to over 30 kids. It has proved difficult to replace this money so meanwhile, we have committed to support those children already in tertiary training to complete their courses. However, unless we can find a replacement sponsor specifically for this funding, the Trustees have concluded that our first priority is to the Nagajuna Modern School itself.

We are extremely grateful to our regular sponsors, grant-making trusts and individual donors whose generosity enables the school to continue operating effectively. Their continued support provides children not only with education, but with security, nourishment and hope for the future.

Rebecca Seddon

Chairperson

## **The Year in Nepal: April 2024 – March 2025**

During the reporting period, Nagajuna School delivered a broad programme of academic learning, cultural celebration and pastoral care.

Children worked diligently toward their annual examinations, demonstrating determination and perseverance throughout the academic year. Achievement and effort were recognised through annual examinations and prize distribution, reinforcing the value of consistent study and resilience.

Cultural and community celebrations played an important role in school life. Tibetan New Year (Losar) was marked with traditional dress, food, music and dance, strengthening cultural identity and intergenerational learning among the children. Teachers' Day provided an opportunity for students to express gratitude and appreciation for staff dedication, further reinforcing positive relationships within the school community.

Children's Day was celebrated with games, performances and shared activities, fostering joy, confidence and inclusion. Events such as spelling contests and quiz competitions encouraged academic development alongside teamwork and self-belief, promoting healthy competition and engagement across age groups.

An annual school picnic provided a valuable opportunity for relaxation and social bonding outside the classroom. Recreational activities and shared meals allowed children and staff to enjoy time together in a less structured environment, contributing positively to wellbeing and emotional health.

Visits from supporters including Jodie and Tom during the year enabled practical improvements to school infrastructure and provision. It also allows an independent examination of the school provision and conditions. Investments that have been made in maintenance, equipment and nutrition have directly benefited the children's daily lives and reinforced the trustees' commitment to ensuring funds are used effectively and responsibly.

The Nagajuna learners in India and China in University education have continued to amaze with their resilience, hard work and fortitude. The global work place will be lucky to have these inspiring young adults.

Despite a challenging geopolitical and economic context in Nepal, Nagajuna Modern School remained a place of continuity, safety and care. The school continues to protect children from educational exclusion and social vulnerability, offering them opportunity, stability and dignity.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees.



Rebecca Seddon

Chairperson



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name  
The Nagajuna Trust

No (if any)  
1107878

CC16a

## Receipts and payments accounts

For the period  
from

01/04/2024

To

31/03/2025

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donations and Sponsorship	17,051	-	-	17,051	50,297
Interest	-	-	-	-	-
Other income	29,792	-	-	29,792	3,650
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>46,843</b>	<b>-</b>	<b>-</b>	<b>46,843</b>	<b>53,947</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>46,843</b>	<b>-</b>	<b>-</b>	<b>46,843</b>	<b>53,947</b>
<b>A3 Payments</b>					
Support of Nagajuna School	49,484	16	-	49,500	59,000
Bank Transfer fees	299	-	-	299	379
Justgiving subscriptions	216	-	-	216	216
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>49,999</b>	<b>16</b>	<b>-</b>	<b>50,015</b>	<b>59,595</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>49,999</b>	<b>16</b>	<b>-</b>	<b>50,015</b>	<b>59,595</b>
<b>Net of receipts/(payments)</b>	<b>- 3,156</b>	<b>- 16</b>	<b>-</b>	<b>- 3,172</b>	<b>- 5,648</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>62,761</b>	<b>16</b>	<b>-</b>	<b>62,777</b>	<b>68,425</b>
<b>Cash funds this year end</b>	<b>59,605</b>	<b>-</b>	<b>-</b>	<b>59,605</b>	<b>62,777</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>		59,605	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	59,605	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>	Details			
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	R Seddon	Rebecca Seddon	24/01/2026	



## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

Report to the trustees/  
members of

The Nagajuna Trust

On accounts for the year  
ended

31 March 2025

Charity no (if any)

1107878

Set out on pages

One, below

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2025

Responsibilities and basis  
of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's  
statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 26 January 2026

Name: Jenny Lane

Relevant professional  
qualification(s) or body (if  
any):

Association of Accounting Technicians (AAT)

Address:

2 Woodland View, Smestow, Dudley, West Midlands DY3 4PH

### Section B

### Disclosure

None