
The Nagajuna Trust Trustees' Annual Report

For Period 01/04/2022 to 31/03/2023

Charity Name: The Nagajuna Trust

Registered charity number: 1107878

Charity's principal address: 6 Villiers Court
Meriden Business Park
Meriden
CV5 9RN

Names of the charity trustees who manage the charity.

Rebecca Seddon	Chairperson
Jane Seddon	Treasurer
Dennis Crommentuijn-Marsh	Head of Fund Raising
Margaret Jones	Secretary

Description of Charity's trusts:

Type of governing document: Trust deed
How the charity is constituted: Trust
Trustee selection methods: Appointed by trustees.

Objects of the Charity:

To relieve poverty and advance education of impoverished children in Nepal by the provision of support, financial and material assistance, particularly, but not exclusively for the Nagajuna Modern School with the object of improving their conditions of life.

Charity's Policy on reserves:

Where possible reserves will be invested in a high interest account

Details of any funds materially in deficit: Nil

Performance and Achievements

From the Chairperson

As we finally put the pandemic behind us, the school has gone from strength to strength. All members of the school, staff and pupils are fully vaccinated and most activities have returned to normal. However, the energy crisis has badly effected Nepal's economy. Its costs have exploded, while its income from tourism continues to be sluggish due to the cost of living pressure our the world.

We have continued to raise funds to support the school, the children and the young adults which are pleased to call our family. These young people show us each day the power of education and love. We now have qualified nurses, a pharmacist, and hospitality experts in our graduates. As the children get older, this puts particular pressure on our resources but we hope they will return to help their younger colleagues as they earn a living.

We have been very lucky this year to be supported by a particularly kind benefactor who has been so generous to our children. They continue to hold him in their prayers each day.

We continued to enjoy support from our kind and generous regular sponsors who have been the steady income we have need. We are all extremely grateful to them all.

We hope and pray for better things for the world and our children in the coming year.

Rebecca Seddon

The Year in Nepal: April 2022 – March 2023

April

On April 3rd, the Annual examinations were conducted and the students were all prepared. After the examinations, on April 20 the prize distribution for annual examination was organized. Most students performed well whereas there were few who had slightly deteriorated in their academics because of the lockdown. After the results, the students were given a short holiday for a week. During the short holiday, the classes were being renovated. For many years, the classes had concrete floors. The friction from the desks made the floors dusty and there were many holes. New tiles were being installed to make the classes look clean and make a better learning environment.

May

This was the first year of our students in Mt Kailash and they made us feel very proud with their excellent academic performance. They had to study a new subject but nevertheless they excelled in all the subjects amongst all the students. Yeshe attended their prize distribution and witnessed their achievements.

June

This month was filled with much learning and trying to learn new activities. However, the highlight this month was the vaccination program for cholera and covid for children under 14. This was a huge relief as now all of our staff, senior students and even the juniors would be fully vaccinated. Some health personnel were sent by the local health office and the inoculation of 2nd dose was successfully carried out. The students had been preparing for the inter class poem contest even before their examinations. Finally, on the 29th of June, the competition took place and it was thrilling to see our extra curricular activities being carried out after the pandemic yet again.

July

If you have followed the school for a long time, you may know Anil Nepali. He has been studying in Nagajuna since he was 4 years old and has now completed his SLC. Both of his parents committed suicide and he has been under the care of Nagajuna School, since he was six years old. Yeshe was very concerned that he would indulge in activities that would destroy his life due to his family history. But from a very young age, he was gifted. His skills in art made him stand out and finally after his completion of SLC, he was admitted in Norbulingka School of Arts in Dharamsala, India. In the month of July, Yeshe and Tenzin had taken a trip to Dharamsala to drop him to his new school where he is now learning Thanka, a traditional Tibetan art.

August

3 years back Anita Gurung from Dolpa was brought to school. She was differently abled and couldn't walk straight. For two years that she was in school, Yeshe was consulting doctors from various hospitals in Nepal and India for her treatment. There weren't any hospitals in Pokhara that would treat her condition. A doctor from India said that they could treat her but the chances of her limbs being straight were only 20 percent and it was very expensive too. Luckily, Tenzin met an English man, Mr Bob in her shop and they had the opportunity to talk about her limbs. He was aware of a hospital in Kathmandu that could treat her condition. We hurried and took her to Kathmandu where she started her treatment in the month of May. After thorough treatment she was brought back to school in August after four months. She has to go for routine appointment every once in a month until she is fully recovered. Once she is fully recovered, she will be able to lead a normal life and can perform all the activities a normal child does.

September

Five students who had passed their SLC started their first day of school with their uniform on the 2nd of this month. They were joining a new high school and out of the five, one student has taken up science whereas the rest four has chosen Management as their core subject.

The First Term Examinations were conducted in early September and the results were distributed on the 24th of September. Every two year the children are sent to their villages so, after the result the children were sent to their respective villages. In this examination the students performed much better than the final term because they had been in school for a long period of time and there weren't any breaks or long holidays that kept them from studying. Even though we tried to send all the students, there were few who were unable to go home and we had to keep them back in school.

October

It was festival season and there were only few students left. The flood in summer had washed off half of the lane next to the school gate. The students who stayed back in school with the help of Yeshe and other staff worked few hours in the morning and evening to widen the roads next to the school gate. This was a good activity as it kept them busy in the mornings and evenings of their holiday.

November

For the students who were staying back, Tenzin met a wonderful lady from Canada who was a puppet artist . She was in the school for a few days and taught the students how to make puppets using papier mache. The paintings

and learning from this new method of making puppets, made the children very intrigued and looked forward to teaching it to their other friends once they come back from their villages.

January

Every lunar calendar starts with the celebration of the Tibetan New Year in hopes that the coming year will bring us success and great luck. Like every year this year too we celebrated. The children rise up early in the morning, excited to wear their cultural attire and new clothes. Unlike other days, breakfast is something we all look forward to; sweet rice with nuts and butter, buttery salt tea and fermented rice drink which we can only feast on this particular day. The younger ones are most excited about a package Yeshe and Tenzin prepare each year. The packages contain anything from snacks that are usually not available at the school to daily supplies like new stationery or toothbrushes. Their guesses about what will be in the package sort of marks the start of festive season for children here in Nagajuna. On the day of Losar, everyone comes together to make offerings and hope for a prosperous year ahead for all the sentient beings.

March

During this time of the year, the children are particularly working harder than usual as it can determine their grade of the whole year. The excitement to move to next grade comes with lots of hard work and determination. The children are up early around 4 am and some of the seniors stay up quite late studying for their exams.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees.



Rebecca Seddon

Chairperson



Charity Name	No (if any)
The Nagajuna Trust	1107878

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Receipts and payments accounts

For the period from	01/04/2022	To	31/03/2023
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations and Sponsorship	57,801	15,000	-	72,801	43,748
Interest	-	-	-	-	-
Other income	243	-	-	243	228
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for	58,044	15,000	-	73,044	43,976
A2 Asset and investment sales,					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	58,044	15,000	-	73,044	43,976
A3 Payments					
Support of Nagajuna School	45,000	18,400	-	63,400	54,000
Bank Transfer fees	177	-	-	177	173
Justgiving subscriptions	216	-	-	216	216
Colleague fees	599	-	-	599	1,651
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	45,992	18,400	-	64,392	56,040
A4 Asset and investment					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	45,992	18,400	-	64,392	56,040
Net of receipts/(payments)	12,053	3,400	-	Cross Add Error	12,064
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	56,357	3,416	-	59,773	71,837
Cash funds this year end	68,410	16	-	#VALUE!	59,773

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted to nearest £	Restricted to nearest £	Endowment to nearest £
B1 Cash funds		56,357	3,416	-
		-	-	-
		-	-	-
	Total cash funds	56,357	3,416	-
	(agree balances with receipts and payments account(s))	Agreement Error	Agreement Error	OK


	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which	Amount due	When due
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf

Signature	Print Name	Date of
	Rebecca Seddon	31/12/2023



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

The Nagajuna Trust

On accounts for the year
ended

31 March 2023

Charity no (if any)

1107878

Set out on pages

One, below

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2023

Responsibilities and basis
of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's
statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 21 January 2024

Name: Jenny Lane

Relevant professional
qualification(s) or body (if
any):

Association of Accounting Technicians (AAT)

Address: 2 Woodland View, Smestow, Dudley, West Midlands DY3 4PH

Section B

Disclosure

None