

Charity number: 1107853

Har Shiv Shri Trust

Trustees' report and financial statements

for the year ended 31 March 2022

Har Shiv Shri Trust

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Har Shiv Shri Trust

Legal and administrative information

<u>Charity number</u>	1107853
<u>Business address</u>	27A Foxley Lane Purley Surrey CR8 3EH
<u>Registered office</u>	The Kenley 83 Higher Drive Purley Surrey CR8 2HN
<u>Trustees</u>	Vivek Khandelwal Ravi Kant Dass Suresh Chandra Khandelwal
<u>Secretary</u>	Vivek Khandelwal
<u>Accountants</u>	A P Smith & Co. The Kenley 83 Higher Drive Purley Surrey CR8 2HN
<u>Bankers</u>	Co-Operative Bank Quilter Cheviot
<u>Solicitors</u>	Arlington Sharmas

Har Shiv Shri Trust

Report of the trustees **for the year ended 31 March 2022**

The trustees present their report and the financial statements for the year ended 31 March 2022. The trustees who served during the year and up to the date of this report are set out on page 1.

Objectives and activities

Charitable Objects

The trustees shall apply the income and such parts of the capital of the charity as they think fit (whether through donations to other charities or by any other charitable way) for or towards the relief of those children in the Indian Sub-continent or in the United Kingdom in financial need, hardship or distress, the relief of those who are sick and the preservation and protection of the health of such children; and the advancement of their education by such charitable means as the trustees determine from time to time, in particular by the provision of housing or other accommodation, education and materials or facilities and the provision or payment for such items, services and facilities to ease their suffering or assist in their recovery or to improve their welfare.

Statement of trustees' responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees recommend that A P Smith & Co. remain in office until further notice.

On behalf of the board

Vivek Khandelwal
Secretary

30 January 2023

Har Shiv Shri Trust

Balance sheet **as at 31 March 2022**

	<u>Notes</u>	<u>2022</u>	<u>2021</u>
		£	£
<u>Fixed assets</u>			
Investments	5	3,493,469	3,348,426
<u>Current assets</u>			
Cash at bank and in hand		9,435	5,246
		9,435	5,246
<u>Creditors: amounts falling due within one year</u>	6	(2,100)	(1,800)
<u>Net current assets</u>		7,335	3,446
<u>Net assets</u>		3,500,804	3,351,872
<u>Funds</u>			
Unrestricted income funds:			
Unrestricted income funds		2,260,312	1,287,463
Revaluation reserve		1,267,133	2,051,164
Total unrestricted income funds		3,527,445	3,338,627
<u>Total funds</u>		3,527,445	3,338,627

The financial statements were approved by the trustees on 30 January 2023 and signed on its behalf by

Vivek Khandelwal
Trustee

The notes on pages 4 to 5 form an integral part of these financial statements.

Har Shiv Shri Trust

Notes to financial statements **for the year ended 31 March 2022**

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from investments is included in the year in which it is receivable.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

1.4. Investments

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the statement of financial activities.

2. Investment income

	2022	2021
	Total	Total
	£	£
Income from UK listed investments	67,056	69,465
	<u>67,056</u>	<u>69,465</u>

Har Shiv Shri Trust

Notes to financial statements **for the year ended 31 March 2022**

3. Resources expended

Resources expended	2022	2021
	£	£
-		
Shri Khandelwal Mahasabah	55,000	30,000
Pratham UK	5,000	5,000
NSPCC	26,797	4,625
	<u>86,797</u>	<u>39,625</u>

No salaries or wages have been paid to employees, including the trustees, during the year.

5. Fixed asset investments

	Other investments	Total
	£	£
Valuation		
At 1 April 2021	3,365,806	3,365,806
Additions	145,043	145,043
Revaluations	(14,131)	(14,131)
At 31 March 2022	<u>3,496,915</u>	<u>3,496,915</u>

All fixed asset investments are held within the United Kingdom.

6. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	<u>2,100</u>	<u>1,800</u>