

Egton Play Group
(A Company Limited by Guarantee)

Report of the Trustees and
Statement of Accounts
for the Year Ended 31 August 2023

"Charity Commissioners Copy"
Charity Number: 1107828

Egton Play Group

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for the Year Ended 31 August 2023

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Egton Play Group
Report of the Trustees
for the Year Ended 31 August 2023

The Trustees present their report together with financial statements for the year ended 31 August 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

OBJECTIVES, ACTIVITIES AND ACHIEVEMENTS

The organisation's objects and its principal activity is to provide a play group for and to advance the interaction of children of pre-school years of age within the vicinity of Egton, near Whitby, North Yorkshire.

The Trustees are satisfied with the results for the year. North Yorkshire County Council funding is up 66% due to more children who were eligible for funding attending the play group. Overall, there has been an increase in income of just over £10,000. Expenses have decreased by just over £2,000. The overall effect of this is a deficit of £10,027 in 2023 compared to a deficit of £21,889 in 2022.

FINANCIAL REVIEW

Reserves policy

The unrestricted funds not committed or invested in tangible fixed assets (free reserves) held by the Charity currently amount to £53,132 which is approximately 12 months running costs.

The Trustees do not consider this level to be excessive and believe that it is adequate to cover all obligations, support current activities and ensures that funds are available if council funding is reduced or there is a temporary fall in numbers.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The charity is constituted as a Company limited by guarantee, without a share capital, as is therefore governed by a Memorandum and Articles of Association. It became a registered charity on 23 July 2004.

The charity is organised so that the Trustees meet regularly to manage the affairs of the Charity.

Recruitment and appointment of new trustees

Trustees are selected from existing employees based on length of service.

Trustee Statement

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission guidance on public benefit.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05188131 (England and Wales)

Registered Charity number

1107828

Registered office

Station Buildings
Egton Bridge
WHITBY
North Yorkshire
YO21 1UX

Egton Play Group

Report of the Trustees
for the Year Ended 31 August 2023

Trustees

Suzanne Cornforth
Margaret Mortimer
Elizabeth Blythman
Claire Elizabeth Colley

Independent Examiner

Anderson Barrowcliff LLP
Chartered Accountants
3 Kingfisher Court
Bowesfield Park
Stockton on Tees
TS18 3EX

Solicitors

The Endeavour Partnership LLP
Tobias House
St Mark's Court
Teesdale
Stockton on Tees
TS17 6QP

Bankers

Yorkshire Bank plc
30 St Vincent Place
Glasgow
G1 2HL

Approved by order of the board of trustees on11.05.2024..... and signed on its behalf by:

S. U Cornforth

Ms S Cornforth - Trustee

**Independent Examiner's Report to the Trustees of
Egton Play Group**

Independent examiner's report to the trustees of Egton Play Group ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anderson Barrowcliff LLP

Mrs J M Bennett FCA

Anderson Barrowcliff LLP
Chartered Accountants
3 Kingfisher Court
Bowesfield Park
Stockton on Tees
TS18 3EX

Date: 17/5/24

Egton Play Group

Statement of Financial Activities
for the Year Ended 31 August 2023

		2023	2022
		Unrestricted	Total
		fund	funds
		£	£
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Income from charitable activities	4	38,618	31,387
Other trading activities	2	2,528	869
Investment income	3	<u>1,263</u>	<u>325</u>
Total		<u>42,409</u>	<u>32,581</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	5	<u>52,436</u>	<u>54,472</u>
NET INCOME/(EXPENDITURE)		(10,027)	(21,891)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>66,818</u>	<u>88,709</u>
TOTAL FUNDS CARRIED FORWARD		<u>56,791</u>	<u>66,818</u>

The notes form part of these financial statements

Egton Play Group

Balance Sheet
31 August 2023

		2023	2022
		Unrestricted	Total
		fund	funds
		£	£
FIXED ASSETS	Notes		
Tangible assets	11	3,659	4,433
CURRENT ASSETS			
Debtors	12	1,657	1,231
Investments	13	23,786	53,366
Cash at bank and in hand		<u>30,353</u>	<u>10,555</u>
		55,796	65,152
CREDITORS			
Amounts falling due within one year	14	(2,664)	(2,767)
NET CURRENT ASSETS		<u>53,132</u>	<u>62,385</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		56,791	66,818
NET ASSETS		<u>56,791</u>	<u>66,818</u>
FUNDS			
Unrestricted funds		<u>56,791</u>	<u>66,818</u>
TOTAL FUNDS		<u>56,791</u>	<u>66,818</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Egton Play Group

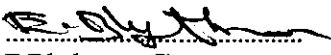
Balance Sheet - continued
31 August 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

11.5.24


.....
C E Colley - Trustee


.....
E Blythman - Trustee

Egton Play Group

Notes to the Financial Statements **for the Year Ended 31 August 2023**

1. ACCOUNTING POLICIES

General Information and Basis of Preparation

The charitable company is a registered charity in England. The address of the registered office is given in the company information on page 1. The nature of the charitable company's operations and principal activities are shown in the Trustee's Report. The charity is a private company limited by guarantee. The members of the company are the trustees listed on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The charitable company constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charitable companies preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention. The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

The financial statements are prepared in sterling, which is the functional currency of the charitable company, rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

Items of income are recognised and included in the accounts when all the following criteria are met:-

- The charity have entitlement to the funds.
- Any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity.
- There is sufficient certainty that receipt of the income is considered probable; and
- The amount can be measured reliably.

Income from charitable activities includes income recognised as earned (as the related services are provided) under contract or where entitlement to grant funding is subject to specific performance conditions. Income from sales of food of meals and milk is net of the related expenditure and included within food and subscriptions. There is no other netting off within the accounts.

Investment income is recognised on a receivable basis.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. It includes attributable VAT which cannot be recovered.

Direct costs comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those functions that assist the work of the charity but do not directly relate to charitable activities.

Governance costs include those incurred in the governance of the charity which are associated with the constitutional and statutory requirements.

Egton Play Group

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Fixed assets are stated at cost less accumulated depreciation. Assets costing less than £200 are not capitalised.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Building	- 4% on cost
Toys and equipment	- 20% on cost
Computer equipment	- 25% on cost

Debtors

Prepayments and other debtors are recognised at the transaction price.

Investments

Current assets investments are short term highly liquid investments and are held at cost. They have a maturity of less than one year.

Cash at bank

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors with no stated interest rate are recognised at their transaction price.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Pension costs

The charity operates a defined contribution pension scheme for the benefit of its employees. Contributions are charged to the Statement of Financial Activities as they are paid.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	<u>2,528</u>	<u>869</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>1,263</u>	<u>325</u>

Egton Play Group

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

4. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
North Yorkshire County Council grant	32,201	19,377
Food and subscriptions	<u>6,417</u>	<u>12,010</u>
	<u>38,618</u>	<u>31,387</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Charitable activities	<u>44,079</u>	<u>8,357</u>	<u>52,436</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Wages & Salaries	41,002	43,306
Pension	931	1,060
Equipment and toys	1,480	1,076
Repairs and renewals	414	944
Singing classes	<u>252</u>	<u>-</u>
	<u>44,079</u>	<u>46,386</u>

Egton Play Group

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

7. SUPPORT COSTS

	Support costs allocated to activities	Governance costs	Totals
	£	£	£
Charitable activities	<u>6,687</u>	<u>1,670</u>	<u>8,357</u>

Support costs, included in the above, are as follows:

Support costs allocated to activities

	2023	2022
	£	£
Rates and water	380	464
Insurance	1,682	1,568
Light and heat	1,635	2,067
Telephone	1,077	1,035
Postage and stationery	73	182
Sundries	747	-
Courses	145	330
Cleaning and maintenance	174	-
Depreciation of tangible fixed assets	<u>774</u>	<u>948</u>
	<u>6,687</u>	<u>6,594</u>

Governance costs

	2023	2022
	£	£
Independent Examiner's fee	<u>1,670</u>	<u>1,492</u>

Egton Play Group

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

8. NET INCOME/(EXPENDITURE)

Net Income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>774</u>	<u>948</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

All of the trustees received remuneration from the charity totalling £34,997 (2022: £43,306) and pension contributions of £931 (2022: £1,060) as permitted in the Articles of Association. They were paid the normal commercial salary for the work done.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

10. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	41,002	43,306
Other pension costs	<u>931</u>	<u>1,060</u>
	<u>41,933</u>	<u>44,366</u>

	2023	2022
	5	5

The average number of employees based on headcount was

No employees received emoluments in excess of £60,000.

11. TANGIBLE FIXED ASSETS

	Building £	Toys and equipment £	Computer equipment £	Totals £
COST				
At 1 September 2022 and 31 August 2023	<u>13,036</u>	<u>18,746</u>	<u>683</u>	<u>32,465</u>
DEPRECIATION				
At 1 September 2022	9,382	17,968	682	28,032
Charge for year	<u>521</u>	<u>253</u>	<u>-</u>	<u>774</u>
At 31 August 2023	<u>9,903</u>	<u>18,221</u>	<u>682</u>	<u>28,806</u>
NET BOOK VALUE				
At 31 August 2023	<u>3,133</u>	<u>525</u>	<u>1</u>	<u>3,659</u>
At 31 August 2022	<u>3,654</u>	<u>778</u>	<u>1</u>	<u>4,433</u>

Egton Play Group

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	405	148
Prepayments	<u>1,252</u>	<u>1,083</u>
	<u>1,657</u>	<u>1,231</u>

13. CURRENT ASSET INVESTMENTS

	2023	2022
	£	£
Short term deposit	<u>23,786</u>	<u>53,366</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Social security and other taxes	-	127
Other creditors	1,104	1,190
Accrued expenses	<u>1,560</u>	<u>1,450</u>
	<u>2,664</u>	<u>2,767</u>

15. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution pension scheme for the benefit of its employees. The amount recognised as an expense in the year is £931 (2022: £1,060).

16. RELATED PARTY DISCLOSURES

As stated in note 9, all of the trustees received remuneration totalling £34,997 (2022: £43,306) from the charity.

There were no other related party transactions in the year.