

Egton Play Group
(A Company Limited by Guarantee)

Report of the Trustees and
Statement of Accounts
for the Year Ended 31 August 2022

"Charity Commissioners Copy"
Charity No. 1107828

Egton Play Group
(A Company Limited by Guarantee)

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Company Information

DIRECTORS/TRUSTEES:	Suzanne Cornforth Vanessa Summerson (resigned 19.10.21) Margaret Mortimer Elizabeth Blythman Claire Elizabeth Colley
COMPANY NUMBER:	05188131
CHARITY NUMBER:	1107828
REGISTERED OFFICE:	Station Buildings Egton Bridge Whitby North Yorkshire YO21 1UX
BANKERS:	Yorkshire Bank plc 30 St Vincent Place Glasgow G1 2HL
ACCOUNTANTS:	Anderson Barrowcliff LLP 3 Kingfisher Court Bowesfield Park Stockton on Tees TS18 3EX
SOLICITORS:	The Endeavour Partnership LLP Tobias House St Mark's Court Teesdale Stockton on Tees TS17 6QP

Egton Play Group
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Report of the Trustees

The Trustees present their report together with financial statements for the year ended 31 August 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

Objectives, Activities and Achievements

The organisation's objects and its principal activity is to provide a play group for and to advance the education and interaction of children of pre-school years of age within the vicinity of Egton, near Whitby, North Yorkshire.

The Trustees are satisfied with the results for the year. North Yorkshire County Council funding is down by 54% due to less children who were eligible for funding attending the playgroup. Overall, there has been a decrease in income of just over £21,000. Expenses have decreased by over £7,000, with the most significant being a decrease in wages costs of around £6,500 due to reducing staffing levels. The overall effect of this is a deficit of £21,891 in 2022 compared to a deficit of £8,238 in 2021.

Financial Review

Reserves Policy

The unrestricted funds not committed or invested in tangible fixed assets (free reserves) held by the Charity currently amount to £62,385 which is approximately 14 months running costs.

The Trustees do not consider this level to be excessive and believe that it is adequate to cover all obligations, support current activities and ensures that funds are available if council funding is reduced or there is a temporary fall in numbers.

Structure, Governance and Management

The Charity is constituted as a Company limited by guarantee, without a share capital, and is therefore governed by a Memorandum and Articles of Association. It became a registered charity on 23 July 2004.

The Charity is organised so that the Trustees meet regularly to manage the affairs of the Charity.

Recruitment and appointment of new trustees

Trustees are selected from existing employees based on length of service.

Trustee Statement

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission guidance on public benefit.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By Order of the Trustees

Registered Office

Station Buildings
Egton Bridge
Whitby
North Yorkshire
YO21 1UX

S M Cornforth

S M Cornforth

Date:

23rd May 2023

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Statement of Financial Activities
(Including Income and Expenditure Account)
for the Year Ended 31 August 2022

	Note	2022 Total (all unrestricted) £	2021 Total (all unrestricted) £
Income			
Income from charitable activities	2	31,387	53,386
Other trading activities	3	869	40
Investments - bank interest		325	450
Total Income		32,581	53,876
Expenditure			
Charitable activities	4	54,472	62,114
Total Expenditure		54,472	62,114
Net income for the year/net movement in funds		(21,891)	(8,238)
Reconciliation of funds			
Funds brought forward at 1 September 2021		88,709	96,947
Fund balance carried forward at 31 August 2022		66,818	88,709

The accompanying notes form part of these financial statements

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Balance Sheet as at 31 August 2022

		2022	2021
	Notes	£	£
Fixed Assets			
Tangible Assets	7	4,433	5,382
Current Asset			
Debtors	8	1,231	1,371
Current asset investments	9	53,366	52,849
Cash at bank and in hand		10,555	31,782
		<u>65,152</u>	<u>86,002</u>
Creditors: Amounts falling due within one year	10	<u>2,767</u>	<u>2,675</u>
Net Current Assets		<u>62,385</u>	<u>83,327</u>
Net Assets		<u><u>66,818</u></u>	<u><u>88,709</u></u>
Funds			
Unrestricted		<u><u>66,818</u></u>	<u><u>88,709</u></u>

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Trustees on

C. Colley)
 Claire Colley) Trustees
 23.5.2023

E. Dlythman
 E. DLYTHMAN 23.5.2023

Egton Play Group
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Notes to the Financial Statements for the Year Ended 31 August 2022

1 ACCOUNTING POLICIES

(a) General Information and Basis of Preparation

The charitable company is a registered charity in England. The address of the registered office is given in the company information on page 1. The nature of the charitable company's operations and principal activities are shown in the Trustee's Report. The charity is a private company limited by guarantee. The members of the company are the trustees listed on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The charitable company constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charitable companies preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention. The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

The financial statements are prepared in sterling which is the functional currency of the charitable company, rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Income

Items of income are recognised and included in the accounts when all the following criteria are met:-

- The charity have entitlement to the funds.
- Any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity.
- There is sufficient certainty that receipt of the income is considered probable; and
- The amount can be measured reliably.

Income from charitable activities includes income recognised as earned (as the related services are provided) under contract or where entitlement to grant funding is subject to specific performance conditions. Income from sales of food of meals and milk is net of the related expenditure and included within food and subscriptions. There is no other netting off within the accounts.

Investment income is recognised on a receivable basis.

(c) Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. It includes attributable VAT which cannot be recovered.

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Notes to the Financial Statements for the Year Ended 31 August 2022

1 ACCOUNTING POLICIES (continued)

(c) Expenditure (continued)

Direct costs comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those functions that assist the work of the charity but do not directly relate to charitable activities.

Governance costs include those incurred in the governance of the charity which are associated with the constitutional and statutory requirements

(d) Fixed Assets

Fixed assets are stated at cost less accumulated depreciation. Assets costing less than £200 are not capitalised.

Fixed assets are depreciated at the following rates to write off each asset over its estimated useful life.

Toys and equipment	20% on cost
Freehold property	4% on cost
Computer equipment	25% on cost

(e) Debtors

Prepayments and other debtors are recognised at the transaction price.

(f) Investments

Current assets investments are short term highly liquid investments and are held at cost. They have a maturity of less than one year.

(g) Cash at Bank

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(h) Creditors

Creditors with no stated interest rate are recognised at their transaction price.

(i) Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions by the donors or which have been raised by the charity for a particular purpose. The aim and use of the restricted fund is set out in the notes to the financial statements.

(j) Pension Costs

The charity operates a defined contribution plan for the benefit of its employees. Contributions are charged to the Statement of Financial Activities as they are paid.

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Notes to the Financial Statements for the Year Ended 31 August 2022

2 CHARITABLE ACTIVITIES

	2022	2021
	£	£
North Yorkshire County Council grant	19,377	41,953
Food & Subscriptions	12,010	11,433
	<u>31,387</u>	<u>53,386</u>

3 OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fund Raising Events	869	40
	<u>869</u>	<u>40</u>

4 CHARITABLE ACTIVITIES

	2022	2021
	£	£
Direct Costs		
Wages & Salaries	43,306	49,956
Pension	1,060	1,410
Equipment & Toys	1,076	2,080
Repairs & Renewals	944	635
	<u>46,386</u>	<u>54,081</u>
Support Costs Allocated to Activities		
Water Rates	464	338
Heat & Light	2,067	1,632
Sundry Expenses	-	418
Stationery	182	74
Telephone	1,035	769
Cleaning & maintenance	-	189
Insurance	1,568	1,565
Depreciation	948	895
Courses	330	713
	<u>6,594</u>	<u>6,593</u>
Governance costs – independent examiners fee	1492	1,440
Total	<u>54,472</u>	<u>62,114</u>

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Notes to the Financial Statements for the Year Ended 31 August 2022

5 EMPLOYEE INFORMATION

Staff costs are as follows:-

	2022	2021
	£	£
Wages & salaries	43,306	49,956
Pension costs	1,060	1,410
	<u>44,366</u>	<u>51,366</u>

No employees earned more than £60,000

	2022	2021
The average number of employees based on headcount was	<u>5</u>	<u>5</u>

6 TRUSTEE REMUNERATION AND EXPENSES

Five of the Trustees, Suzanne Cornforth, Margaret Mortimer, Elizabeth Blythman, Vanessa Summerson and Claire Colley received remuneration from the charity totalling £43,306 and pension contributions of £1,060 as permitted in the Articles of Association. They were paid the normal commercial salary for the work done.

No expenses were paid to the Trustees.

7 TANGIBLE FIXED ASSETS

	Computer Equipment £	Toys & Equipment £	Building £	Total £
Cost				
At 1 September 2021	683	21,286	13,036	35,005
Additions	-	-	-	-
Disposals	-	(2,540)	-	(2,540)
At 31 August 2022	<u>683</u>	<u>18,746</u>	<u>13,036</u>	<u>32,465</u>
Depreciation				
At 1 September 2021	682	20,079	8,862	29,623
Charge for year	-	425	520	945
Eliminated on disposals	-	(2,536)	-	(2,536)
At 31 August 2022	<u>682</u>	<u>17,968</u>	<u>9,382</u>	<u>28,032</u>
Net Book Value				
31 August 2022	<u>1</u>	<u>778</u>	<u>3,654</u>	<u>4,433</u>
31 August 2021	<u>1</u>	<u>1,207</u>	<u>4,174</u>	<u>5,382</u>

8 DEBTORS

	2022	2021
	£	£
Prepayments	1,083	1,031
Other debtors	148	340
	<u>1,231</u>	<u>1,371</u>

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Notes to the Financial Statements for the Year Ended 31 August 2022

9 INVESTMENTS

	2022	2021
	£	£
Short term deposits	<u>53,366</u>	<u>52,849</u>

10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accruals	1,450	1,410
Social Security	127	109
Other Creditors	<u>1,190</u>	<u>1,156</u>
	<u>2,767</u>	<u>2,675</u>

11 RELATED PARTY DISCLOSURES

As stated in note 6, five of the trustees received remuneration totalling £43,306 from the charity. There were no other related party transactions.

12 PENSIONS

The charity operates a defined contribution pension scheme for the benefit of its employees. The amount recognised as an expense in the year is £1,060 (2021: £1,410).

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Independent Examiner's Report to the Trustees of the Egton Play Group

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022 which are set out on pages 3-9.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:-

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anderson Barrowcliff LLP

Mrs J M Bennett FCA
Anderson Barrowcliff LLP
Chartered Accountants
3 Kingfisher Court
Bowesfield Park
Stockton on Tees
TS18 3EX

Date: 25.3.23