

**REGISTERED COMPANY NUMBER: 05317292 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1107811**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 January 2025**  
**for**  
**JUBILEE FIELDS COMMUNITY ASSOCIATION**

Mitchells Grievson  
Chartered Accountants  
Kensington House  
3 Kensington  
Bishop Auckland  
Co. Durham  
DL14 6HX

# **JUBILEE FIELDS COMMUNITY ASSOCIATION**

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# **JUBILEE FIELDS COMMUNITY ASSOCIATION**

## **Reference and Administrative Details for the year ended 31 January 2025**

<b>TRUSTEES</b>	H Hanratty (Chair) V Fenton (resigned 31.8.2024) J Box (Treasurer) S Quinn N Hanratty K Mortimer D Franklin (Vice Chair) (appointed 22.5.2024) C L Storey (appointed 22.1.2025) N Cleasby (appointed 22.1.2025)
<b>REGISTERED OFFICE</b>	Jubilee Fields Community Centre Unit 3, Jubilee Road Shildon Co. Durham DL4 2AL
<b>REGISTERED COMPANY NUMBER</b>	05317292 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1107811
<b>INDEPENDENT EXAMINER</b>	Mitchells Grievson Chartered Accountants Kensington House 3 Kensington Bishop Auckland Co. Durham DL14 6HX
<b>COUNCIL REPRESENTATIVES</b>	(NON-VOTING) Cllr David Bell (Mayor of Shildon Town Council)

**Report of the Trustees  
for the year ended 31 January 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Vision and Mission**

Our vision and mission are the heart of all that we do along with the continual succession planning to retain existing staff, maintain the centre to a high standard and provide a safe and friendly environment for adults/children/young people and their families to engage in the services and activities the centre has to offer.

2024 has been another outstanding year for Jubilee Fields Community Centre, as we continue to grow and strengthen our role as a vital hub for the local community. Building on the momentum of our governance and staffing review, we were pleased to welcome a further two new trustees to the Board. Their experience and fresh perspectives have enhanced the collective skills and capacity of the Trust, enabling more strategic oversight and future planning.

Our team have worked tirelessly and successfully to secure essential funding, as well as facilitate much needed activities that keeps our centre running for the benefit of all users. One of our most significant achievements this year was securing a multi-year grant from the National Lottery Reaching Communities Fund, which will contribute to staff salaries over the next three years-providing a crucial foundation for long-term planning and stability.

We also introduced a new Volunteer Co-Ordinator role, dedicated to developing and supporting our volunteers. This has already led to greater engagement and improved training pathways, with the centre now actively working towards achieving Volunteer Kitemark status, recognising the quality and impact of our volunteer support framework.

Throughout the year, we have continued to see an increase in footfall and participation as individuals regain confidence in returning to community spaces. Our wide range of services and activities - ranging from social and wellbeing groups for men, women, and children, to employability support and accredited training - have played an important role in improving community health, reducing isolation, and enhancing life opportunities for local people.

We were also delighted to welcome new user groups to the centre, while continuing to nurture long-standing relationships with established partners. These collaborations have allowed us to diversify our programme and respond more effectively to the changing needs of our community.

As always, we remain grateful to our funders, supporters, and partners for their continued encouragement and investment. Your contributions enable us to deliver high-quality, inclusive services that make a real difference to the lives of people in Jubilee Fields and beyond. We look forward to building on this success as we move into 2025 and continue to create positive, lasting impact for our community.

A huge thank you goes to the following for their continued support:

The Ballinger Trust

Bishop Auckland & Shildon Area Action Partnership

County Durham Community Foundation

Councillor Shirley Quinn

Durham Community Action

Durham County Council

Livin

Mears Group

National Lottery Reaching Community Fund

PPG Colourful Communities

Pioneering Care Partnership (PCP)

Point North

Shildon Town Council and the Mayors Fund

The Banks Group

The Scotto Charitable Trust

UK Shared Prosperity Funding

**Report of the Trustees  
for the year ended 31 January 2025**

**FINANCIAL REVIEW**

**Reserves policy**

The Management Committee consider it prudent to maintain unrestricted funds, which are the free reserves of the charity, at the level of three months of core cost expenditure and redundancy entitlements. The reserves are mainly represented by the actual community centre building, to include all fixtures, fittings and equipment totalling £382,503 (2024 - £379,216). Working capital reserves of £24,720 (2024 - £13,468) are considered satisfactory.

**Risk Management**

An ongoing review process has revealed major funding opportunities available to the company and also any risks to which it is exposed. The Management Committee reviews financial activities regularly, with remedial action taken to compensate for any projected funding shortfall or overspend. Internal risks are minimised by the authorisation procedures in place for all transactions.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Constitution and Objects**

Jubilee Fields Community Association is considered under memorandum and articles of association dated 20th December 2004 and is a registered charity (Charity Number 1107811). It is limited by guarantee.

The company was registered with the same name and objectives as the original charitable trust (Company Number 05317292). On 26th January 2005, the company was recognised as charitable by the Charity Commissioners for England and Wales (Charity Number 1107811).

The trustee directors at the year end are set out on page 1. No director had a beneficial interest in the company.

Since 31st January 2005, the charitable company has continued the work of the original charitable trust, following the transfer of the trust's assets and liabilities. The original charitable trust was wound up and removed from the Charities Commission register on 14th June 2005.

The company's objectives are to promote the benefit of the inhabitants of Jubilee Fields Estate and neighbourhood defined by Shildon Town (the area of benefit) without distinction of sex, sexual orientation, race of political, religious or other opinions by associating together the said inhabitants and the local authorities, voluntary and other organisations in common effort to advance education and to provide facilities in the interest of social welfare for the recreation and leisure time occupation with the object of improving conditions of life for the said inhabitants.

To maintain and manage the Community Centre in furtherance of these objects.


**Organisational structure**

The trustee directors who have served during the period since the year end are set out on page 1.

The directors of the company are also charity trustees for the purposes of company law. Under the requirements of the Memorandum and Articles of Association the trustee directors are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

The charitable company is managed by the board of trustees which comprises not less than three trustees. The opportunity for appointment as a trustee is promoted widely and informal meetings for those who are potentially interested in becoming trustees are undertaken to inform them of the charity and the role and responsibilities of the trustees

Approved by order of the board of trustees on 3 June 2025 and signed on its behalf by:



J Box - Trustee

**Independent Examiner's Report to the Trustees of  
Jubilee Fields Community Association**

**Independent examiner's report to the trustees of Jubilee Fields Community Association ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Nigel Rea FCA

Mitchells Grievson  
Chartered Accountants  
Kensington House  
3 Kensington  
Bishop Auckland  
Co. Durham  
DL14 6HX

3 June 2025

**JUBILEE FIELDS COMMUNITY ASSOCIATION**

**Statement of Financial Activities  
for the year ended 31 January 2025**

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>	4				
Funding for salaries and centre costs		50,117	102,245	152,362	125,416
Other trading activities	2	4,190	450	4,640	1,812
Investment income	3	186	-	186	112
<b>Total</b>		<u>54,493</u>	<u>102,695</u>	<u>157,188</u>	<u>127,340</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Funding for salaries and centre costs		56,485	91,628	148,113	126,509
<b>NET INCOME/(EXPENDITURE)</b>					
<b>Transfers between funds</b>	13	(1,992) 16,531	11,067 (16,531)	9,075 -	831 -
<b>Net movement in funds</b>		14,539	(5,464)	9,075	831
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		392,684	30,477	423,161	422,330
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>407,223</u>	<u>25,013</u>	<u>432,236</u>	<u>423,161</u>

The notes form part of these financial statements

**JUBILEE FIELDS COMMUNITY ASSOCIATION (REGISTERED NUMBER: 05317292)**

**Balance Sheet  
31 January 2025**

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	382,504	-	382,504	379,217
<b>CURRENT ASSETS</b>					
Debtors	11	5,306	-	5,306	3,732
Cash at bank and in hand		21,090	25,013	46,103	41,802
		<u>26,396</u>	<u>25,013</u>	<u>51,409</u>	<u>45,534</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(1,677)	-	(1,677)	(1,590)
<b>NET CURRENT ASSETS</b>		<u>24,719</u>	<u>25,013</u>	<u>49,732</u>	<u>43,944</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>407,223</u>	<u>25,013</u>	<u>432,236</u>	<u>423,161</u>
<b>NET ASSETS</b>		<u>407,223</u>	<u>25,013</u>	<u>432,236</u>	<u>423,161</u>
<b>FUNDS</b>	13				
Unrestricted funds				407,223	392,684
Restricted funds				25,013	30,477
<b>TOTAL FUNDS</b>				<u>432,236</u>	<u>423,161</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

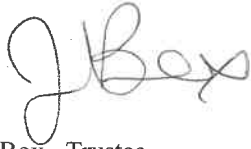
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.



**Balance Sheet - continued**  
**31 January 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 June 2025 and were signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'J Box', written in a cursive style.

J Box - Trustee

# JUBILEE FIELDS COMMUNITY ASSOCIATION

## Notes to the Financial Statements for the year ended 31 January 2025

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 5% on cost
Fixtures and fittings	- 20% on cost

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	<u>4,640</u>	<u>1,812</u>

**JUBILEE FIELDS COMMUNITY ASSOCIATION**

**Notes to the Financial Statements - continued  
for the year ended 31 January 2025**

**3. INVESTMENT INCOME**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Deposit account interest	<u><b>186</b></u>	<u><b>112</b></u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

		<b>2025</b>	<b>2024</b>
	<b>Activity</b>	<b>£</b>	<b>£</b>
Income from activities	Funding for salaries and centre costs	<b>41,250</b>	37,310
Grants	Funding for salaries and centre costs	<b>111,112</b>	88,106
		<u><b>152,362</b></u>	<u><b>125,416</b></u>

Grants received, included in the above, are as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Durham County Council	<b>25,110</b>	3,805
Pioneering Care Partnership	<b>250</b>	500
Mears Foundation	-	100
The Frank & Phillis Scotto Trust Fund	<b>3,745</b>	3,320
Livin - Community Regeneration Fund	<b>8,908</b>	2,000
Shildon Town Council	-	1,100
County Durham Community Foundation/Point North	<b>16,000</b>	6,976
PPG Colourful Communities	-	36,030
Barclays	-	1,000
Barbour Foundation	-	2,000
Sir James Knott	-	5,000
National Lottery Reaching Community Fund	<b>13,290</b>	6,500
Northern Powergrid Foundation	-	19,775
UK Shared Prosperity Fund	<b>28,809</b>	-
Durham Community Action	<b>5,000</b>	-
Ballinger Charitable Trust	<b>10,000</b>	-
	<u><b>111,112</b></u>	<u><b>88,106</b></u>

**5. CHARITABLE ACTIVITIES COSTS**

	<b>Direct Costs £</b>	<b>Support costs £</b>	<b>Totals £</b>
Funding for salaries and centre costs	<u><b>91,628</b></u>	<u><b>56,485</b></u>	<u><b>148,113</b></u>

**JUBILEE FIELDS COMMUNITY ASSOCIATION**

**Notes to the Financial Statements - continued  
for the year ended 31 January 2025**

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2025</b>	2024
	<b>£</b>	£
Depreciation - owned assets	<b><u>13,244</u></b>	<u>11,672</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 January 2025 nor for the year ended 31 January 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 January 2025 nor for the year ended 31 January 2024.

**8. STAFF COSTS**

	<b>2025</b>	2024
	<b>£</b>	£
Wages and salaries	<b><u>40,915</u></b>	<u>32,302</u>
	<b><u>40,915</u></b>	<u>32,302</u>

The average monthly number of employees during the year was as follows:

	<b>2025</b>	2024
	<b>5</b>	3
Management and administration	<u>5</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Funding for salaries and centre costs	37,310	88,106	125,416
Other trading activities	1	1,811	1,812
Investment income	112	-	112
<b>Total</b>	<u>37,423</u>	<u>89,917</u>	<u>127,340</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Funding for salaries and centre costs	60,747	65,762	126,509
<b>NET INCOME/(EXPENDITURE)</b>	(23,324)	24,155	831
<b>Transfers between funds</b>	<u>19,775</u>	<u>(19,775)</u>	<u>-</u>
<b>Net movement in funds</b>	(3,549)	4,380	831

**JUBILEE FIELDS COMMUNITY ASSOCIATION**

**Notes to the Financial Statements - continued  
for the year ended 31 January 2025**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	396,233	26,097	422,330
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>392,684</u>	<u>30,477</u>	<u>423,161</u>

**10. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 February 2024	571,141	19,775	8,847	599,763
Additions	-	-	16,531	16,531
At 31 January 2025	<u>571,141</u>	<u>19,775</u>	<u>25,378</u>	<u>616,294</u>
<b>DEPRECIATION</b>				
At 1 February 2024	211,451	249	8,846	220,546
Charge for year	11,423	989	832	13,244
At 31 January 2025	<u>222,874</u>	<u>1,238</u>	<u>9,678</u>	<u>233,790</u>
<b>NET BOOK VALUE</b>				
At 31 January 2025	<u>348,267</u>	<u>18,537</u>	<u>15,700</u>	<u>382,504</u>
At 31 January 2024	<u>359,690</u>	<u>19,526</u>	<u>1</u>	<u>379,217</u>

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Trade debtors	1,378	-
Other debtors	3,928	3,732
	<u>5,306</u>	<u>3,732</u>

**JUBILEE FIELDS COMMUNITY ASSOCIATION**

**Notes to the Financial Statements - continued  
for the year ended 31 January 2025**

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Other creditors	102	-
Accrued expenses	1,575	1,590
	<u>1,677</u>	<u>1,590</u>

**13. MOVEMENT IN FUNDS**

	At 1.2.24	Net movement in funds	Transfers between funds	At 31.1.25
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	13,468	(1,992)	13,244	24,720
Designated	379,216	-	3,287	382,503
	<u>392,684</u>	<u>(1,992)</u>	<u>16,531</u>	<u>407,223</u>
<b>Restricted funds</b>				
Restricted	30,477	11,067	(16,531)	25,013
	<u>423,161</u>	<u>9,075</u>	<u>-</u>	<u>432,236</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	54,493	(56,485)	(1,992)
<b>Restricted funds</b>			
Restricted	102,695	(91,628)	11,067
	<u>157,188</u>	<u>(148,113)</u>	<u>9,075</u>

# JUBILEE FIELDS COMMUNITY ASSOCIATION

## Notes to the Financial Statements - continued for the year ended 31 January 2025

### 13. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1.2.23 £	Net movement in funds £	Transfers between funds £	At 31.1.24 £
<b>Unrestricted funds</b>				
General fund	25,120	(23,324)	11,672	13,468
Designated	371,113	-	8,103	379,216
	396,233	(23,324)	19,775	392,684
<b>Restricted funds</b>				
Restricted	26,097	24,155	(19,775)	30,477
<b>TOTAL FUNDS</b>	<u>422,330</u>	<u>831</u>	<u>-</u>	<u>423,161</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	37,423	(60,747)	(23,324)
<b>Restricted funds</b>			
Restricted	89,917	(65,762)	24,155
<b>TOTAL FUNDS</b>	<u>127,340</u>	<u>(126,509)</u>	<u>831</u>

#### Transfers between funds

#### Capital Grant for purchase of Digital Equipment

During the year the Charity received a Capital Grant from UKSPF Community Infrastructure Funding in the sum of £16,747 to assist with digital support and equipment. Digital Equipment was purchased for the value of £16,531 and therefore this has been transferred from restricted funds unrestricted (designated) funds.

### 14. RELATED PARTY DISCLOSURES

During the year, the directors and trustees of the charity hired out the community centre to other organisations with which they were also associated. The facility was made available on the same terms as are available to third party organisations.