

# JUBILEE FIELDS COMMUNITY ASSOCIATION

England & Wales · Charity number 1107811

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [05317292](#)

**Registered** 2005-01-26

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Jubilee Fields Community Centre  
Jubilee Road  
Shildon  
DL4 2AL

**Phone** 01388775425

**Email** [jfca@jubileefields.onmicrosoft.com](mailto:jfca@jubileefields.onmicrosoft.com)

**Website** [jubileefieldscommunitycentre.co.uk](http://jubileefieldscommunitycentre.co.uk)

## Activities

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**Objects:** A) PROMOTE THE BENEFIT OF THE INHABITANTS OF JUBILEE FIELDS ESTATE AND THE NEIGHBOURHOOD DEFINED BY SHILDON TOWN (HEREINAFTER CALLED 'THE AREA OF BENEFIT') WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATION TOGETHER THE SAID INHABITANTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATION IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS.B) ESTABLISH, OR SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE (HEREINAFTER CALLED ('THE CENTRE')) AND TO MAINTAIN AND MANAGE THE SAME (WHETHER ALONE, OR IN CO-OPERATION WITH ANY LOCAL AUTHORITY OR OTHER PERSON OR BODY) IN FURTHERANCE OF THESE OBJECTS.C) PROMOTE SUCH OTHER CHARITABLE PURPOSES AS MAY FROM TIME TO TIME BE DETERMINED.

**Activities:** To provide various community activities for all ages in Shildon.

## Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

## Geography

- **Area of benefit:** SHILDON, DURHAM
- Durham

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£157,188	£148,113	-	-
2024-01-31	£127,340	£126,509	-	-
2023-01-31	£78,841	£97,846	-	-
2022-01-31	£52,330	£66,330	-	-
2021-01-31	£37,047	£31,477	-	-

## Trustees

Name	Role	Appointed
<b>Claire Louise Storey</b>	Chair	2025-01-22
Hannah Hanratty		2023-02-09
Judith Box		2023-11-20
Kelly Vasey		2025-09-22
Nathan Hanratty		2023-10-09
Neil Cleasby		2025-01-22
Shirley Quinn		2023-02-09

**JUBILEE FIELDS COMMUNITY ASSOCIATION**

England & Wales - Charity number 1107811

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# Accounts

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**REGISTERED COMPANY NUMBER: 05317292 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1107811**

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 January 2025  
for  
JUBILEE FIELDS COMMUNITY ASSOCIATION**

Mitchells Grievson  
Chartered Accountants  
Kensington House  
3 Kensington  
Bishop Auckland  
Co. Durham  
DL14 6HX

**JUBILEE FIELDS COMMUNITY ASSOCIATION**

**Contents of the Financial Statements  
for the year ended 31 January 2025**

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**JUBILEE FIELDS COMMUNITY ASSOCIATION**

**Reference and Administrative Details  
for the year ended 31 January 2025**

<b>TRUSTEES</b>	H Hanratty (Chair) V Fenton (resigned 31.8.2024) J Box (Treasurer) S Quinn N Hanratty K Mortimer D Franklin (Vice Chair) (appointed 22.5.2024) C L Storey (appointed 22.1.2025) N Cleasby (appointed 22.1.2025)
<b>REGISTERED OFFICE</b>	Jubilee Fields Community Centre Unit 3, Jubilee Road Shildon Co. Durham DL4 2AL
<b>REGISTERED COMPANY NUMBER</b>	05317292 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1107811
<b>INDEPENDENT EXAMINER</b>	Mitchells Grievson Chartered Accountants Kensington House 3 Kensington Bishop Auckland Co. Durham DL14 6HX
<b>COUNCIL REPRESENTATIVES</b>	(NON-VOTING) Cllr David Bell (Mayor of Shildon Town Council)

**Report of the Trustees  
for the year ended 31 January 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Vision and Mission**

Our vision and mission are the heart of all that we do along with the continual succession planning to retain existing staff, maintain the centre to a high standard and provide a safe and friendly environment for adults/children/young people and their families to engage in the services and activities the centre has to offer.

2024 has been another outstanding year for Jubilee Fields Community Centre, as we continue to grow and strengthen our role as a vital hub for the local community. Building on the momentum of our governance and staffing review, we were pleased to welcome a further two new trustees to the Board. Their experience and fresh perspectives have enhanced the collective skills and capacity of the Trust, enabling more strategic oversight and future planning.

Our team have worked tirelessly and successfully to secure essential funding, as well as facilitate much needed activities that keeps our centre running for the benefit of all users. One of our most significant achievements this year was securing a multi-year grant from the National Lottery Reaching Communities Fund, which will contribute to staff salaries over the next three years-providing a crucial foundation for long-term planning and stability.

We also introduced a new Volunteer Co-Ordinator role, dedicated to developing and supporting our volunteers. This has already led to greater engagement and improved training pathways, with the centre now actively working towards achieving Volunteer Kitemark status, recognising the quality and impact of our volunteer support framework.

Throughout the year, we have continued to see an increase in footfall and participation as individuals regain confidence in returning to community spaces. Our wide range of services and activities - ranging from social and wellbeing groups for men, women, and children, to employability support and accredited training - have played an important role in improving community health, reducing isolation, and enhancing life opportunities for local people.

We were also delighted to welcome new user groups to the centre, while continuing to nurture long-standing relationships with established partners. These collaborations have allowed us to diversify our programme and respond more effectively to the changing needs of our community.

As always, we remain grateful to our funders, supporters, and partners for their continued encouragement and investment. Your contributions enable us to deliver high-quality, inclusive services that make a real difference to the lives of people in Jubilee Fields and beyond. We look forward to building on this success as we move into 2025 and continue to create positive, lasting impact for our community.

A huge thank you goes to the following for their continued support:

The Ballinger Trust  
Bishop Auckland & Shildon Area Action Partnership  
County Durham Community Foundation  
Councillor Shirley Quinn  
Durham Community Action  
Durham County Council  
Livin  
Mears Group  
National Lottery Reaching Community Fund  
PPG Colourful Communities  
Pioneering Care Partnership (PCP)  
Point North  
Shildon Town Council and the Mayors Fund  
The Banks Group  
The Scotto Charitable Trust  
UK Shared Prosperity Funding

**Report of the Trustees  
for the year ended 31 January 2025**

**FINANCIAL REVIEW**

**Reserves policy**

The Management Committee consider it prudent to maintain unrestricted funds, which are the free reserves of the charity, at the level of three months of core cost expenditure and redundancy entitlements. The reserves are mainly represented by the actual community centre building, to include all fixtures, fittings and equipment totalling £382,503 (2024 - £379,216) . Working capital reserves of £24,720 (2024 - £13,468) are considered satisfactory.

**Risk Management**

An ongoing review process has revealed major funding opportunities available to the company and also any risks to which it is exposed. The Management Committee reviews financial activities regularly, with remedial action taken to compensate for any projected funding shortfall or overspend. Internal risks are minimised by the authorisation procedures in place for all transactions.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Constitution and Objects**

Jubilee Fields Community Association is considered under memorandum and articles of association dated 20th December 2004 and is a registered charity (Charity Number 1107811). It is limited by guarantee.

The company was registered with the same name and objectives as the original charitable trust (Company Number 05317292). On 26th January 2005, the company was recognised as charitable by the Charity Commissioners for England and Wales (Charity Number 1107811).

The trustee directors at the year end are set out on page 1. No director had a beneficial interest in the company.

Since 31st January 2005, the charitable company has continued the work of the original charitable trust, following the transfer of the trust's assets and liabilities. The original charitable trust was wound up and removed from the Charities Commission register on 14th June 2005.

The company's objectives are to promote the benefit of the inhabitants of Jubilee Fields Estate and neighbourhood defined by Shildon Town (the area of benefit) without distinction of sex, sexual orientation, race of political, religious or other opinions by associating together the said inhabitants and the local authorities, voluntary and other organisations in common effort to advance education and to provide facilities in the interest of social welfare for the recreation and leisure time occupation with the object of improving conditions of life for the said inhabitants.

To maintain and manage the Community Centre in furtherance of these objects.


**Organisational structure**

The trustee directors who have served during the period since the year end are set out on page 1.

The directors of the company are also charity trustees for the purposes of company law. Under the requirements of the Memorandum and Articles of Association the trustee directors are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

The charitable company is managed by the board of trustees which comprises not less than three trustees. The opportunity for appointment as a trustee is promoted widely and informal meetings for those who are potentially interested in becoming trustees are undertaken to inform them of the charity and the role and responsibilities of the trustees

Approved by order of the board of trustees on 3 June 2025 and signed on its behalf by:



J Box - Trustee

**Independent Examiner's Report to the Trustees of  
Jubilee Fields Community Association**

**Independent examiner's report to the trustees of Jubilee Fields Community Association ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Nigel Rea FCA

Mitchells Grievson  
Chartered Accountants  
Kensington House  
3 Kensington  
Bishop Auckland  
Co. Durham  
DL14 6HX

3 June 2025

**JUBILEE FIELDS COMMUNITY ASSOCIATION**

**Statement of Financial Activities  
for the year ended 31 January 2025**

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>					
Funding for salaries and centre costs	4	50,117	102,245	152,362	125,416
Other trading activities	2	4,190	450	4,640	1,812
Investment income	3	186	-	186	112
<b>Total</b>		<u>54,493</u>	<u>102,695</u>	<u>157,188</u>	<u>127,340</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Funding for salaries and centre costs	5	56,485	91,628	148,113	126,509
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	13	(1,992)	11,067	9,075	831
		<u>16,531</u>	<u>(16,531)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		14,539	(5,464)	9,075	831
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		392,684	30,477	423,161	422,330
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>407,223</u>	<u>25,013</u>	<u>432,236</u>	<u>423,161</u>

The notes form part of these financial statements

**JUBILEE FIELDS COMMUNITY ASSOCIATION (REGISTERED NUMBER: 05317292)**

**Balance Sheet  
31 January 2025**

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	382,504	-	382,504	379,217
<b>CURRENT ASSETS</b>					
Debtors	11	5,306	-	5,306	3,732
Cash at bank and in hand		21,090	25,013	46,103	41,802
		<u>26,396</u>	<u>25,013</u>	<u>51,409</u>	<u>45,534</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(1,677)	-	(1,677)	(1,590)
<b>NET CURRENT ASSETS</b>		<u>24,719</u>	<u>25,013</u>	<u>49,732</u>	<u>43,944</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>407,223</u>	<u>25,013</u>	<u>432,236</u>	<u>423,161</u>
<b>NET ASSETS</b>		<u>407,223</u>	<u>25,013</u>	<u>432,236</u>	<u>423,161</u>
<b>FUNDS</b>					
Unrestricted funds	13			407,223	392,684
Restricted funds				25,013	30,477
<b>TOTAL FUNDS</b>				<u>432,236</u>	<u>423,161</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**Balance Sheet - continued**  
**31 January 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 June 2025 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J Box', written in a cursive style.

J Box - Trustee

# JUBILEE FIELDS COMMUNITY ASSOCIATION

## Notes to the Financial Statements for the year ended 31 January 2025

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 5% on cost
Fixtures and fittings	- 20% on cost

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	<u>4,640</u>	<u>1,812</u>

**JUBILEE FIELDS COMMUNITY ASSOCIATION**

**Notes to the Financial Statements - continued  
for the year ended 31 January 2025**

**3. INVESTMENT INCOME**

	<b>2025</b>	2024
	£	£
Deposit account interest	<u>186</u>	<u>112</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

		<b>2025</b>	2024
	Activity	£	£
Income from activities	Funding for salaries and centre costs	<b>41,250</b>	37,310
Grants	Funding for salaries and centre costs	<b>111,112</b>	88,106
		<u><b>152,362</b></u>	<u>125,416</u>

Grants received, included in the above, are as follows:

	<b>2025</b>	2024
	£	£
Durham County Council	<b>25,110</b>	3,805
Pioneering Care Partnership	<b>250</b>	500
Mears Foundation	-	100
The Frank & Phillis Scotto Trust Fund	<b>3,745</b>	3,320
Livin - Community Regeneration Fund	<b>8,908</b>	2,000
Sildon Town Council	-	1,100
County Durham Community Foundation/Point North	<b>16,000</b>	6,976
PPG Colourful Communities	-	36,030
Barclays	-	1,000
Barbour Foundation	-	2,000
Sir James Knott	-	5,000
National Lottery Reaching Community Fund	<b>13,290</b>	6,500
Northern Powergrid Foundation	-	19,775
UK Shared Prosperity Fund	<b>28,809</b>	-
Durham Community Action	<b>5,000</b>	-
Ballinger Charitable Trust	<b>10,000</b>	-
	<u><b>111,112</b></u>	<u>88,106</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs £	Totals £
Funding for salaries and centre costs	<u><b>91,628</b></u>	<u><b>56,485</b></u>	<u><b>148,113</b></u>

**JUBILEE FIELDS COMMUNITY ASSOCIATION**

**Notes to the Financial Statements - continued  
for the year ended 31 January 2025**

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	<b>13,244</b>	<b>11,672</b>
	<u>          </u>	<u>          </u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 January 2025 nor for the year ended 31 January 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 January 2025 nor for the year ended 31 January 2024.

**8. STAFF COSTS**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>40,915</b>	<b>32,302</b>
	<u>          </u>	<u>          </u>
	<b>40,915</b>	<b>32,302</b>
	<u>          </u>	<u>          </u>

The average monthly number of employees during the year was as follows:

	<b>2025</b>	<b>2024</b>
Management and administration	<b>5</b>	<b>3</b>
	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Funding for salaries and centre costs	37,310	88,106	125,416
Other trading activities	1	1,811	1,812
Investment income	112	-	112
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	<b>37,423</b>	<b>89,917</b>	<b>127,340</b>
	<u>          </u>	<u>          </u>	<u>          </u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Funding for salaries and centre costs	60,747	65,762	126,509
	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(23,324)</b>	<b>24,155</b>	<b>831</b>
<b>Transfers between funds</b>	<b>19,775</b>	<b>(19,775)</b>	<b>-</b>
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net movement in funds</b>	<b>(3,549)</b>	<b>4,380</b>	<b>831</b>

**JUBILEE FIELDS COMMUNITY ASSOCIATION**

**Notes to the Financial Statements - continued  
for the year ended 31 January 2025**

<b>9.</b>	<b>COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>	Unrestricted funds £	Restricted fund £	Total funds £
	<b>RECONCILIATION OF FUNDS</b>			
	Total funds brought forward	396,233	26,097	422,330
	<b>TOTAL FUNDS CARRIED FORWARD</b>	392,684	30,477	423,161

<b>10.</b>	<b>TANGIBLE FIXED ASSETS</b>			
		Freehold property £	Plant and machinery £	Fixtures and fittings £
		£	£	£
	<b>COST</b>			<b>Totals</b> £
	At 1 February 2024	571,141	19,775	8,847
	Additions	-	-	16,531
	At 31 January 2025	571,141	19,775	25,378
	<b>DEPRECIATION</b>			
	At 1 February 2024	211,451	249	8,846
	Charge for year	11,423	989	832
	At 31 January 2025	222,874	1,238	9,678
	<b>NET BOOK VALUE</b>			
	At 31 January 2025	348,267	18,537	15,700
	At 31 January 2024	359,690	19,526	1

<b>11.</b>	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		<b>2025</b> £	<b>2024</b> £
	Trade debtors	1,378	-
	Other debtors	3,928	3,732
		5,306	3,732

**JUBILEE FIELDS COMMUNITY ASSOCIATION**

**Notes to the Financial Statements - continued  
for the year ended 31 January 2025**

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Other creditors	102	-
Accrued expenses	1,575	1,590
	<u>1,677</u>	<u>1,590</u>

**13. MOVEMENT IN FUNDS**

	At 1.2.24	Net movement in funds	Transfers between funds	At 31.1.25
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	13,468	(1,992)	13,244	24,720
Designated	379,216	-	3,287	382,503
	<u>392,684</u>	<u>(1,992)</u>	<u>16,531</u>	<u>407,223</u>
<b>Restricted funds</b>				
Restricted	30,477	11,067	(16,531)	25,013
	<u>423,161</u>	<u>9,075</u>	<u>-</u>	<u>432,236</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	54,493	(56,485)	(1,992)
<b>Restricted funds</b>			
Restricted	102,695	(91,628)	11,067
	<u>157,188</u>	<u>(148,113)</u>	<u>9,075</u>

**JUBILEE FIELDS COMMUNITY ASSOCIATION**

**Notes to the Financial Statements - continued  
for the year ended 31 January 2025**

**13. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.2.23 £	Net movement in funds £	Transfers between funds £	At 31.1.24 £
<b>Unrestricted funds</b>				
General fund	25,120	(23,324)	11,672	13,468
Designated	371,113	-	8,103	379,216
	<u>396,233</u>	<u>(23,324)</u>	<u>19,775</u>	<u>392,684</u>
<b>Restricted funds</b>				
Restricted	26,097	24,155	(19,775)	30,477
	<u>26,097</u>	<u>24,155</u>	<u>(19,775)</u>	<u>30,477</u>
<b>TOTAL FUNDS</b>	<u><u>422,330</u></u>	<u><u>831</u></u>	<u><u>-</u></u>	<u><u>423,161</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	37,423	(60,747)	(23,324)
<b>Restricted funds</b>			
Restricted	89,917	(65,762)	24,155
	<u>89,917</u>	<u>(65,762)</u>	<u>24,155</u>
<b>TOTAL FUNDS</b>	<u><u>127,340</u></u>	<u><u>(126,509)</u></u>	<u><u>831</u></u>

**Transfers between funds**

**Capital Grant for purchase of Digital Equipment**

During the year the Charity received a Capital Grant from UKSPF Community Infrastructure Funding in the sum of £16,747 to assist with digital support and equipment. Digital Equipment was purchased for the value of £16,531 and therefore this has been transferred from restricted funds unrestricted (designated) funds.

**14. RELATED PARTY DISCLOSURES**

During the year, the directors and trustees of the charity hired out the community centre to other organisations with which they were also associated. The facility was made available on the same terms as are available to third party organisations.

**JUBILEE FIELDS COMMUNITY ASSOCIATION**

England & Wales - Charity number 1107811

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# Accounts

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**REGISTERED COMPANY NUMBER: 05317292 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1107811**

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 January 2024**

**for** ;

**JUBILEE FIELDS COMMUNITY ASSOCIATION**

Mitchells Grievson  
Chartered Accountants  
Kensington House  
3 Kensington  
Bishop Auckland  
Co. Durham  
DL14 6HX

**Report of the Trustees  
for the year ended 31 January 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Vision and Mission**

Our vision and mission are the heart of all that we do along with the continual succession planning to retain existing staff, maintain the centre to a high standard and provide a safe and friendly environment for adults/children/young people and their families to engage in the services and activities the centre has to offer.

2023 has been an excellent year for the community centre, following the pandemic we are now finally back on our feet. We have carried out a review of our staffing and trustee structures and made changes to ensure the future sustainability of the centre. We welcomed new Trustees to the centre with a mixture of skills and experience. We have also appointed a designated Centre Development Co-Ordinator who is responsible for funding and other back office functions to free up our Community Support Workers to deliver our activities.

We were successful in securing funding from the National PowerGrid so we could install solar panels to the roof of the community centre with an inverter and battery storage to enable us to be self-sufficient should there be a power outage. The community centre is now able to open its doors to our local residents and provide them with a safe place to stay with electricity, heating and lighting in times of need.

We were thrilled to welcome new groups and users to the centre in addition to supporting and working with our long-standing groups. We have continued to gradually see users regain confidence to access the many services/activities the centre has to offer such as social groups for men, women, children, employability and training courses along with activities to improve individuals' confidence, mental health and overall wellbeing.

We continue to build up our valuable existing partnerships, whilst also welcoming new funders as part of our mission to provide vital services and support to our community. A huge thank you goes to the following for their much appreciated support and guidance through 2023 into 2024 and beyond:

Barbour Foundation  
Bishop Auckland & Shildon Area Action Partnership  
County Durham Community Foundation  
County Durham Sports  
Councillor Hannah Hanratty  
Councillor Shirley Quinn  
Durham Community Action  
Durham County Council  
Livin (our local social housing provider)  
Mears Group  
National Lottery Community Fund  
Northern PowerGrid Foundation  
PPG Colourful Communities  
Pioneering Care Partnership (PCP)  
The Scotto Charitable Trust  
Shildon Town Council and the Mayors Fund  
Wood Group UK

**FINANCIAL REVIEW**

**Reserves policy**

The Management Committee consider it prudent to maintain unrestricted funds, which are the free reserves of the charity, at the level of three months of core cost expenditure and redundancy entitlements. The reserves are mainly represented by the actual community centre building, to include all fixtures, fittings and equipment totalling £379,216 . Working capital reserves of £13,468 are considered satisfactory.

**Report of the Trustees  
for the year ended 31 January 2024**

**FINANCIAL REVIEW**

**Risk Management**

An ongoing review process has revealed major funding opportunities available to the company and also any risks to which it is exposed. The Management Committee reviews financial activities regularly, with remedial action taken to compensate for any projected funding shortfall or overspend. Internal risks are minimised by the authorisation procedures in place for all transactions.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Constitution and Objects**

Jubilee Fields Community Association is considered under memorandum and articles of association dated 20th December 2004 and is a registered charity (Charity Number 1107811). It is limited by guarantee.

The company was registered with the same name and objectives as the original charitable trust (Company Number 05317292). On 26th January 2005, the company was recognised as charitable by the Charity Commissioners for England and Wales (Charity Number 1107811).

The trustee directors at the year end are set out on page 1. No director had a beneficial interest in the company.

Since 31st January 2005, the charitable company has continued the work of the original charitable trust, following the transfer of the trust's assets and liabilities. The original charitable trust was wound up and removed from the Charities Commission register on 14th June 2005.

The company's objectives are to promote the benefit of the inhabitants of Jubilee Fields Estate and neighbourhood defined by Shildon Town (the area of benefit) without distinction of sex, sexual orientation, race of political, religious or other opinions by associating together the said inhabitants and the local authorities, voluntary and other organisations in common effort to advance education and to provide facilities in the interest of social welfare for the recreation and leisure time occupation with the object of improving conditions of life for the said inhabitants.

To maintain and manage the Community Centre in furtherance of these objects.

**Organisational structure**

The trustee directors who have served during the period since the year end are set out on page 1.

The directors of the company are also charity trustees for the purposes of company law. Under the requirements of the Memorandum and Articles of Association the trustee directors are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

The charitable company is managed by the board of trustees which comprises not less than three trustees. The opportunity for appointment as a trustee is promoted widely and informal meetings for those who are potentially interested in becoming trustees are undertaken to inform them of the charity and the role and responsibilities of the trustees

Approved by order of the board of trustees on 22 November 2024 and signed on its behalf by:



H Hanratty - Trustee

**Independent Examiner's Report to the Trustees of  
Jubilee Fields Community Association**

**Independent examiner's report to the trustees of Jubilee Fields Community Association ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Nigel Rea FCA

Mitchells Grievson  
Chartered Accountants  
Kensington House  
3 Kensington  
Bishop Auckland  
Co. Durham  
DL14 6HX

22 November 2024

**JUBILEE FIELDS COMMUNITY ASSOCIATION**

**Statement of Financial Activities  
for the year ended 31 January 2024**

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>					
Funding for salaries and centre costs	4	37,310	88,106	125,416	77,830
Other trading activities	2	1	1,811	1,812	1,000
Investment income	3	112	-	112	11
<b>Total</b>		<u>37,423</u>	<u>89,917</u>	<u>127,340</u>	<u>78,841</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Funding for salaries and centre costs	5	60,747	65,762	126,509	97,845
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	13	(23,324)	24,155	831	(19,004)
		<u>19,775</u>	<u>(19,775)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<b>(3,549)</b>	<b>4,380</b>	<b>831</b>	<b>(19,004)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		396,233	26,097	422,330	441,334
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 <u>392,684</u>	 <u>30,477</u>	 <u>423,161</u>	 <u>422,330</u>

The notes form part of these financial statements

**JUBILEE FIELDS COMMUNITY ASSOCIATION (REGISTERED NUMBER: 05317292)**

**Balance Sheet  
31 January 2024**

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	379,217	-	379,217	371,114
<b>CURRENT ASSETS</b>					
Debtors	11	3,732	-	3,732	1,801
Cash at bank and in hand		11,325	30,477	41,802	50,552
		<u>15,057</u>	<u>30,477</u>	<u>45,534</u>	<u>52,353</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(1,590)	-	(1,590)	(1,137)
<b>NET CURRENT ASSETS</b>		<u>13,467</u>	<u>30,477</u>	<u>43,944</u>	<u>51,216</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>392,684</u>	<u>30,477</u>	<u>423,161</u>	<u>422,330</u>
<b>NET ASSETS</b>		<u>392,684</u>	<u>30,477</u>	<u>423,161</u>	<u>422,330</u>
<b>FUNDS</b>					
Unrestricted funds	13			392,684	396,233
Restricted funds				30,477	26,097
<b>TOTAL FUNDS</b>				<u>423,161</u>	<u>422,330</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for


- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**JUBILEE FIELDS COMMUNITY ASSOCIATION (REGISTERED NUMBER: 05317292)**

**Balance Sheet - continued**  
**31 January 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 November 2024 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'H Hanratty', with a horizontal line underneath the name.

H Hanratty - Trustee

# JUBILEE FIELDS COMMUNITY ASSOCIATION

## Notes to the Financial Statements for the year ended 31 January 2024

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 5% on cost
Fixtures and fittings	- 20% on cost

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	<u>1,812</u>	<u>1,000</u>

**JUBILEE FIELDS COMMUNITY ASSOCIATION**

**Notes to the Financial Statements - continued  
for the year ended 31 January 2024**

<b>3. INVESTMENT INCOME</b>		<b>2024</b>	<b>2023</b>
		£	£
Deposit account interest		<u>112</u>	<u>11</u>

<b>4. INCOME FROM CHARITABLE ACTIVITIES</b>		<b>2024</b>	<b>2023</b>
		£	£
Income from activities	Activity		
	Funding for salaries and centre costs	<b>37,310</b>	44,734
Grants	Funding for salaries and centre costs	<b>88,106</b>	33,096
		<u><b>125,416</b></u>	<u>77,830</u>

Grants received, included in the above, are as follows:

		<b>2024</b>	<b>2023</b>
		£	£
Durham County Council		<b>3,805</b>	240
Wood PLC		-	250
Pioneering Care Partnership		<b>500</b>	7,005
Mears Foundation		<b>100</b>	2,146
Durham County Action		-	2,700
County Durham Sport		-	3,406
Bishop Auckland & Shildon AAP		-	1,599
The Frank & Phillis Scotto Trust Fund		<b>3,320</b>	10,000
Livin - Community Regeneration Fund		<b>2,000</b>	3,700
Rothley Trust		-	800
Shildon Town Council		<b>1,100</b>	1,250
County Durham Community Foundation		<b>6,976</b>	-
PPG Colourful Communities		<b>36,030</b>	-
Barclays		<b>1,000</b>	-
Barbour Foundation		<b>2,000</b>	-
Sir James Knott		<b>5,000</b>	-
National Lottery Community Fund		<b>6,500</b>	-
Northern Powergrid Foundation		<b>19,775</b>	-
		<u><b>88,106</b></u>	<u>33,096</u>

<b>5. CHARITABLE ACTIVITIES COSTS</b>			
	Direct	Support	Totals
	Costs	costs	
	£	£	£
Funding for salaries and centre costs	<u><b>65,762</b></u>	<u><b>60,747</b></u>	<u><b>126,509</b></u>

**JUBILEE FIELDS COMMUNITY ASSOCIATION**

**Notes to the Financial Statements - continued  
for the year ended 31 January 2024**

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	<u><b>11,672</b></u>	<u><b>11,423</b></u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 January 2024 nor for the year ended 31 January 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 January 2024 nor for the year ended 31 January 2023.

**8. STAFF COSTS**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<u><b>32,302</b></u>	<u><b>26,585</b></u>
	<u><b>32,302</b></u>	<u><b>26,585</b></u>

The average monthly number of employees during the year was as follows:

	<b>2024</b>	<b>2023</b>
Management and administration	<u><b>3</b></u>	<u><b>3</b></u>

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Funding for salaries and centre costs	44,734	33,096	77,830
Other trading activities	-	1,000	1,000
Investment income	11	-	11
<b>Total</b>	<u><b>44,745</b></u>	<u><b>34,096</b></u>	<u><b>78,841</b></u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Funding for salaries and centre costs	60,485	37,360	97,845
<b>NET INCOME/(EXPENDITURE)</b>	<b>(15,740)</b>	<b>(3,264)</b>	<b>(19,004)</b>
<b>Transfers between funds</b>	<u><b>(3,155)</b></u>	<u><b>3,155</b></u>	<u><b>-</b></u>
<b>Net movement in funds</b>	<b>(18,895)</b>	<b>(109)</b>	<b>(19,004)</b>

**JUBILEE FIELDS COMMUNITY ASSOCIATION**

**Notes to the Financial Statements - continued  
for the year ended 31 January 2024**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	415,128	26,206	441,334
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>396,233</u>	<u>26,097</u>	<u>422,330</u>

**10. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 February 2023	571,141	-	8,847	579,988
Additions	-	19,775	-	19,775
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 January 2024	<u>571,141</u>	<u>19,775</u>	<u>8,847</u>	<u>599,763</u>
<b>DEPRECIATION</b>				
At 1 February 2023	200,028	-	8,846	208,874
Charge for year	11,423	249	-	11,672
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 January 2024	<u>211,451</u>	<u>249</u>	<u>8,846</u>	<u>220,546</u>
<b>NET BOOK VALUE</b>				
At 31 January 2024	<u>359,690</u>	<u>19,526</u>	<u>1</u>	<u>379,217</u>
At 31 January 2023	<u>371,113</u>	<u>-</u>	<u>1</u>	<u>371,114</u>

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Other debtors	3,732	-
Prepayments and accrued income	-	1,801
	<hr/>	<hr/>
	<u>3,732</u>	<u>1,801</u>

**JUBILEE FIELDS COMMUNITY ASSOCIATION**

**Notes to the Financial Statements - continued  
for the year ended 31 January 2024**

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accrued expenses	<u><b>1,590</b></u>	<u><b>1,137</b></u>

**13. MOVEMENT IN FUNDS**

	At 1.2.23 £	Net movement in funds £	Transfers between funds £	At 31.1.24 £
<b>Unrestricted funds</b>				
General fund	25,120	(23,324)	11,672	13,468
Designated	<u>371,113</u>	<u>-</u>	<u>8,103</u>	<u>379,216</u>
	396,233	(23,324)	19,775	392,684
<b>Restricted funds</b>				
Restricted	<u>26,097</u>	<u>24,155</u>	<u>(19,775)</u>	<u>30,477</u>
<b>TOTAL FUNDS</b>	<u><b>422,330</b></u>	<u><b>831</b></u>	<u><b>-</b></u>	<u><b>423,161</b></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	37,423	(60,747)	(23,324)
<b>Restricted funds</b>			
Restricted	<u>89,917</u>	<u>(65,762)</u>	<u>24,155</u>
<b>TOTAL FUNDS</b>	<u><b>127,340</b></u>	<u><b>(126,509)</b></u>	<u><b>831</b></u>

**Comparatives for movement in funds**

	At 1.2.22 £	Net movement in funds £	Transfers between funds £	At 31.1.23 £
<b>Unrestricted funds</b>				
General fund	32,591	(15,740)	8,269	25,120
Designated	<u>382,537</u>	<u>-</u>	<u>(11,424)</u>	<u>371,113</u>
	415,128	(15,740)	(3,155)	396,233
<b>Restricted funds</b>				
Restricted	<u>26,206</u>	<u>(3,264)</u>	<u>3,155</u>	<u>26,097</u>
<b>TOTAL FUNDS</b>	<u><b>441,334</b></u>	<u><b>(19,004)</b></u>	<u><b>-</b></u>	<u><b>422,330</b></u>

**JUBILEE FIELDS COMMUNITY ASSOCIATION**

**Notes to the Financial Statements - continued  
for the year ended 31 January 2024**

**13. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	44,745	(60,485)	(15,740)
<b>Restricted funds</b>			
Restricted	34,096	(37,360)	(3,264)
<b>TOTAL FUNDS</b>	<u>78,841</u>	<u>(97,845)</u>	<u>(19,004)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.22 £	Net movement in funds £	Transfers between funds £	At 31.1.24 £
<b>Unrestricted funds</b>				
General fund	32,591	(39,064)	19,941	13,468
Designated	382,537	-	(3,321)	379,216
	<u>415,128</u>	<u>(39,064)</u>	<u>16,620</u>	<u>392,684</u>
<b>Restricted funds</b>				
Restricted	26,206	20,891	(16,620)	30,477
<b>TOTAL FUNDS</b>	<u>441,334</u>	<u>(18,173)</u>	<u>-</u>	<u>423,161</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	82,168	(121,232)	(39,064)
<b>Restricted funds</b>			
Restricted	124,013	(103,122)	20,891
<b>TOTAL FUNDS</b>	<u>206,181</u>	<u>(224,354)</u>	<u>(18,173)</u>

**Transfers between funds**

**Capital Grant for purchase of Solar Panels**

During the year the Charity received a Capital Grant from Northern Powergrid Foundation in the sum of £19,775 for the purchase and installation of Solar Panels. The Solar Panels were purchased during the year and therefore the restricted fund has been transferred to unrestricted (designated) funds.

**JUBILEE FIELDS COMMUNITY ASSOCIATION**

**Notes to the Financial Statements - continued  
for the year ended 31 January 2024**

**14. RELATED PARTY DISCLOSURES**

During the year, the directors and trustees of the charity hired out the community centre to other organisations with which they were also associated. The facility was made available on the same terms as are available to third party organisations.

**JUBILEE FIELDS COMMUNITY ASSOCIATION**

England & Wales - Charity number 1107811

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# Accounts

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C/M.

**JUBILEE FIELDS COMMUNITY ASSOCIATION**

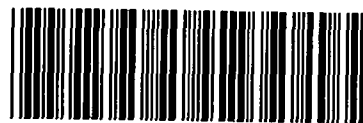
**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31<sup>st</sup> JANUARY 2023**

**Registered Charity: 1107811  
Company Number: 05317292  
(England and Wales)**

SATURDAY



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13/05/2023

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COMPANIES HOUSE

**JOHN STOTT ACCOUNTANTS**  
**Certified Public Accountants**  
**7-8 Crook Business Centre**  
**Crook, Co Durham**  
**DL15 8QX**

**JUBILEE FIELDS COMMUNITY ASSOCIATION**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31<sup>st</sup> JANUARY 2023**

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**JUBILEE FIELDS COMMUNITY ASSOCIATION**

1

**MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS**

**YEAR ENDED 31<sup>st</sup> JANUARY 2023**

**TRUSTEE DIRECTORS**

Mrs V Fenton  
Mrs S Milburn  
Mrs L Bowes

**SECRETARY**

Mrs V Fenton

**REGISTERED OFFICE**

Jubilee Fields Community Centre  
Jubilee Road  
Shildon  
DL4 2AL

**COUNCIL REPRESENTATIVES (NON-VOTING)**

Cllr P Quinn (Town Council)  
Cllr S Quinn (County Council)

**ACCOUNTANTS**

John Stott Accountants  
Certified Public Accountants  
7-8 Crook Business Centre  
Crook  
DL15 8QX

**COMPANY NUMBER**

05317292

**CHARITY NUMBER**

1107811

**BANKERS**

HSBC  
1 Saddler Street  
Durham  
DH1 3NR

**ANNUAL REPORT OF THE TRUSTEE DIRECTORS**

**YEAR ENDED 31<sup>st</sup> JANUARY 2023**

The trustee directors present their report together with the financial statements of the charity for the year ended 31<sup>st</sup> January 2023. Legal and administrative information set out on page 1 forms part of this report.

**Constitution and objects**

Jubilee Fields Community Association is constituted under memorandum and articles of association dated 20<sup>th</sup> December 2004 and is a registered charity (Charity Number 1107811). It is limited by guarantee.

The company was registered with the same name and objectives as the original charitable trust (Company Number 05317292). On 26<sup>th</sup> January 2005, the company was recognised as charitable by the Charity Commissioners for England and Wales (Charity Number 1107811).

The trustee directors at the year end are set out on page 1. No director had a beneficial interest in the company.

Since 31<sup>st</sup> January 2005, the charitable company has continued the work of the original charitable trust, following the transfer of the trust's asset and liabilities. The original charitable trust was wound up and removed from the Charities Commission register on 14<sup>th</sup> June 2005. The company's objectives are to promote the benefit of the inhabitants of Jubilee Fields Estate and Shildon Town by associating together the inhabitants and the local authorities, voluntary and other organisations to advance education, social welfare and leisure time occupations, and to establish a community centre for the area.

**Organisation**

The trustee directors who have served during the period and since the year end are set out on page 1.

The directors of the company are also charity trustees for the purposes of company law. Under the requirements of the Memorandum and Articles of Association the trustee directors are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

The charitable company is managed by the board of trustees which comprises not less than three trustees. The opportunity for appointment as a trustee is promoted widely and informal meetings for those who are potentially interested in becoming trustees are undertaken to inform them of the work of the charity and the role and responsibilities of the trustees.

**Vision and Mission**

**Vision** – Improving people's lives in Shildon and the surrounding area.

**Mission** – To serve individuals and families in Shildon and the surrounding area by the provision of a purpose-built facility and services to help to create a stronger community.

Our vision and mission is at the heart of all that we do along with continual succession planning to retain existing staff, maintain the centre to a high standard and provide a safe and friendly environment for adults, children, young people and their families to engage in the services and activities the centre has to offer.

2022 has been a good year. We welcomed new Trustees to the centre with a mixture of skills and experience and successfully created a short to medium term business plan with the support and guidance of Durham Community Action. We were also able to upgrade the centre lighting with huge thanks to Mears to enable us to continue our journey into being a more sustainable community centre. In May 2022, in conjunction with Shildon Alive, we were able to successfully hold indoor and outdoor activities in celebration of the Queen's Platinum Jubilee.

We were delighted to welcome new groups and users to the centre in addition to supporting and working with our long-standing groups. We have continued to gradually see users regain confidence to access the many services and activities the centre has to offer such as social groups for men, women and children, employability courses and activities to improve individuals' confidence, mental health and general overall well-being.

Throughout 2022, we continued to build upon our already valuable partnerships and welcome new funders to be part of our journey to provide the much-needed services and support to our community. A huge thank you goes to the following for their much appreciated support and guidance throughout 2022 and into 2023 and beyond.

The Scotto Charitable Trust  
Livin (our local housing provider)  
Mears Foundation  
County Durham Sport  
Bishop Auckland & Shildon Area Action Partnership  
Durham Community Action  
Pioneering Care Partnership (PCP)  
Wood Group UK  
The Rothley Trust  
Shildon Town Council & The Mayor's Fund  
Councillor Hannah Hanratty  
Councillor Shirley Quinn  
Durham County Council

### **Reserves**

The Management Committee consider it prudent to maintain unrestricted funds, which are the free reserves of the charity, at the level of three months of core cost expenditure and redundancy entitlements. The reserves are mainly represented by the actual community centre building, totalling £371,114 to include all fixtures, fittings and equipment. Working capital reserves of £42,923 are considered satisfactory.

### **Risk Management**

An ongoing review process has revealed major funding opportunities available to the company and also any risks to which it is exposed. The Management Committee reviews financial activities regularly, with remedial action taken to compensate for any projected funding shortfall or overspend. Internal risks are minimised by the authorisation procedures in place for all transactions.

**Statement of Directors' Responsibilities**

UK Company Law requires the directors, who are also trustees, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of its financial activities for that period. In preparing these financial statements, the directors are required to:

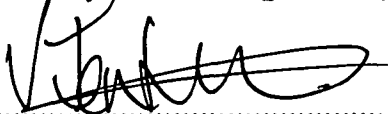
- a) select suitable accounting policies and the apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the Financial Statements on a going concern basis unless it is inappropriate to assume that the charity will continue operating.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small Company Provisions**

This report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small entities.

Approved by the board on **26 APR 2023** and signed on its behalf by:

X 

Mrs V Fenton  
Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
JUBILEE FIELDS COMMUNITY ASSOCIATION**

I report on the accounts of the company for the year ended 31<sup>st</sup> January 2023 which are set out on pages 6 to 11.

**Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply, and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act and to state, on the basis of procedures, specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
  - (a) to keep accounting records in accordance with section 41 of the Act; and
  - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act
 have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Name:** J C Stott FCPA

**Relevant professional qualification or body:** Certified Public Accountants Association

**Address:** 7-8 Crook Business Centre  
Crook  
County Durham  
DL15 8QX

**Date:** 28 APR 2023

**JUBILEE FIELDS COMMUNITY ASSOCIATION****STATEMENT OF FINANCIAL ACTIVITIES (incorporating Income and Expenditure Account)****YEAR ENDED 31<sup>st</sup> JANUARY 2023**

	Notes	Unrestricted £	Restricted £	2023 £	2022 £
<b>Income resources</b>					
<b>Incoming resources from generated funds:</b>					
Voluntary income:					
Donations and gifts	2	-	-	-	-
Activities for generating funds:					
Fundraising		-	1,000	1,000	-
Investment income	3	11	-	11	1
<b>Incoming resources from charitable activities:</b>					
Income from activities		44,734	-	44,734	15,315
Membership fees		-	-	-	-
Grants and contracts		-	33,096	33,096	37,014
<b>Total incoming resources</b>		<u>44,745</u>	<u>34,096</u>	<u>78,841</u>	<u>52,330</u>
<b>Resources expended:</b>					
Charitable activities		59,112	37,360	96,472	64,271
Governance costs		1,374	-	1,374	2,062
<b>Total resources expended</b>	4	<u>60,486</u>	<u>37,360</u>	<u>97,846</u>	<u>64,330</u>
<b>Net incoming resources/(resources expended)</b>		<u>(15,741)</u>	<u>(3,264)</u>	<u>(19,005)</u>	<u>(14,003)</u>
<b>Transfer to Redundancies Provision</b>		(3,155)	3,155	-	-
Fund balances brought forward at 1 <sup>st</sup> February 2022	11	<u>415,129</u>	<u>26,206</u>	<u>441,335</u>	<u>455,348</u>
<b>Fund balances carried forward at 31<sup>st</sup> January 2023</b>	11	<u>396,233</u>	<u>26,097</u>	<u>422,330</u>	<u>441,335</u>

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 – 11 form part of these financial statements.

**JUBILEE FIELDS COMMUNITY ASSOCIATION****BALANCE SHEET****AS AT 31<sup>st</sup> JANUARY 2023**

	Notes		2023		2022
		£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	8		371,114		382,537
<b>Current assets</b>					
Debtors and prepayments	9	1,801		1,801	
Cash at bank and in hand		<u>50,552</u>		<u>57,837</u>	
		52,353		59,638	
<b>Creditors</b>					
Amounts falling due within one year	10	<u>1,137</u>		<u>840</u>	
<b>Net current assets</b>			<u>51,216</u>		<u>58,798</u>
<b>Net assets</b>			<u>422,330</u>		<u>441,335</u>
<b>Capital funds</b>					
Unrestricted funds	11		396,233		415,129
Restricted funds	11		<u>26,097</u>		<u>26,206</u>
<b>Total funds</b>	11		<u>422,330</u>		<u>441,335</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with the requirements of the Act with respect to accounting records and the preparation of accounts.

The directors confirm that the accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Directors on **26 APR 2023** and signed on their behalf by:

X *S. Milburn*  
.....  
Mrs S Milburn

X *L. Bowes*  
.....  
Mrs L Bowes

The notes on pages 8 – 11 form part of these financial statements.

**JUBILEE FIELDS COMMUNITY ASSOCIATION****NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31<sup>st</sup> JANUARY 2023****1. ACCOUNTING POLICIES****1.1 Basis of Preparation of Accounts**

The financial statements have been prepared under the historical cost convention. In preparing the financial statements, the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005.

**1.2 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**1.3 Incoming Resources**

Income is accounted for on an accruals basis. Grants are recognised as an incoming resource when the conditions for the receipt have been met and are accounted for in accordance with the terms of the grant.

**1.4 Resources Expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

Governance costs include the costs associated with meeting the constitutional and statutory requirements of the charity.

**1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected useful economic lives as follows:

Land	not depreciated
Buildings	2% straight line
Equipment, fixtures and fittings	20% straight line

**2. DONATIONS AND GIFTS**

	Unrestricted £	Restricted £	2023 £	2022 £
Gifts in kind	-	-	-	-
Other donations	---	---	---	---
	---	---	---	---

**JUBILEE FIELDS COMMUNITY ASSOCIATION****NOTES TO THE FINANCIAL STATEMENTS (continued)****YEAR ENDED 31<sup>st</sup> JANUARY 2023****3. INVESTMENT AND OTHER INCOME**

	Unrestricted £	Restricted £	2023 £	2022 £
Bank interest receivable	<u>11</u>	<u>-</u>	<u>11</u>	<u>1</u>

**4. ANALYSIS OF TOTAL RESOURCES EXPENDED**

	Staff costs £	Other costs £	Depreciation £	2023 £	2022 £
Direct charitable services	-	37,360	11,423	48,783	31,466
Support costs	26,585	21,104	-	47,689	32,805
Governance	<u>-</u>	<u>1,374</u>	<u>-</u>	<u>1,374</u>	<u>2,062</u>
	<u>26,585</u>	<u>59,838</u>	<u>11,423</u>	<u>97,846</u>	<u>66,333</u>

**Governance**

	2023 £	2022 £
Accountancy fees (inclusive of VAT)	<u>1,374</u>	<u>2,062</u>

**5. TRUSTEES' REMUNERATION**

The trustees neither received nor waived any emoluments or reimbursement of expenses during the period (2022 – Nil).

**6. STAFF COSTS**

	2023 £	2022 £
Wages and salaries (net of CJRS Grants)	<u>26,585</u>	<u>23,133</u>

The average number of part time employees during the period was 3 (2022 – 4).  
No employees received emoluments in excess of £60,000.

**7. TAXATION**

As a charity, the company is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or S256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

**JUBILEE FIELDS COMMUNITY ASSOCIATION****NOTES TO THE FINANCIAL STATEMENTS (continued)****YEAR ENDED 31<sup>st</sup> JANUARY 2023****8. FIXED ASSETS**

	Freehold Land & Buildings £	Equipment & Fixtures £	Total £
<b>Cost</b>			
At 1 <sup>st</sup> February 2022	571,141	8,847	579,988
Additions in the year	-	-	-
Disposals	-	-	-
At 31 <sup>st</sup> January 2023	<u>571,141</u>	<u>8,847</u>	<u>579,988</u>
<b>Depreciation</b>			
At 1 <sup>st</sup> February 2022	188,605	8,846	197,451
Charge for the year	11,423	-	11,423
Eliminated on disposal	-	-	-
At 31 <sup>st</sup> January 2023	<u>200,028</u>	<u>8,846</u>	<u>208,874</u>
<b>Net book value</b>			
At 31 <sup>st</sup> January 2023	<u>371,113</u>	<u>1</u>	<u>371,114</u>
At 31 <sup>st</sup> January 2022	<u>382,536</u>	<u>1</u>	<u>382,537</u>

**9. DEBTORS AND PREPAYMENTS**

	2023 £	2022 £
Prepayments and accrued income	<u>1,801</u>	<u>1,801</u>

**10. CREDITORS**

	2023 £	2022 £
Accruals and deferred income	<u>1,137</u>	<u>840</u>

**11. STATEMENT OF FUNDS**

	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Unrestricted funds – general	45,592	45,745	(60,486)	11,423	42,274
Transfer to Redundancies Provision	(13,000)	-	-	(4,155)	(17,155)
Unrestricted funds – designated fixed assets	<u>382,537</u>	<u>-</u>	<u>-</u>	<u>(11,423)</u>	<u>371,114</u>
<b>Total unrestricted funds</b>	<u>415,129</u>	<u>45,745</u>	<u>(60,486)</u>	<u>(4,155)</u>	<u>396,233</u>

**JUBILEE FIELDS COMMUNITY ASSOCIATION****NOTES TO THE FINANCIAL STATEMENTS (continued)****YEAR ENDED 31<sup>st</sup> JANUARY 2023****11. Continued****Restricted funds**

	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Mother and Toddler	-	-	-	-	-
Junior Club	-	-	-	-	-
Play Group Fundraising	-	1,000	-	-	1,000

**Funding for salaries and centre costs**

Shildon Town Council	1,000	1,250	1,250	-	1,000
Redundancies Provision	13,000	-	7,395	1,695	7,300
Scotto Charitable Trust	4,099	10,000	7,431	-	6,668
livin housing	260	3,700	3,960	-	-
National Lottery	6,772	-	6,772	-	-
AAP	1,000	-	1,000	-	-
Durham Community Action	500	2,700	1,837	-	1,363
County Durham Sport	1,035	3,406	3,137	-	1,304
DCC EDRF CREE	-	240	240	-	-
Wood Plc	-	250	-	-	250
PCP	-	7,005	285	-	6,720
Mears Foundation	-	2,146	2,146	-	-
Bishop Auckland and Shildon AAP	-	1,599	1,107	-	492
Rothley Trust	-	800	800	-	-
<b>Total restricted funds</b>	<b><u>27,666</u></b>	<b><u>34,096</u></b>	<b><u>37,360</u></b>	<b><u>1,695</u></b>	<b><u>26,097</u></b>

**Funds are represented by:**

	Fixed assets £	Net current assets £	Total £
Unrestricted funds	371,114	25,119	396,233
Restricted funds	-	<u>26,097</u>	<u>26,097</u>
	<u>371,114</u>	<u>51,216</u>	<u>422,330</u>

**12. RELATED PARTIES**

During the year, the directors and trustees of the charity hired out the community centre to other organisations with which they were also associated. The facility was made available on the same terms as are available to third party organisations.

**JUBILEE FIELDS COMMUNITY ASSOCIATION**

England & Wales - Charity number 1107811

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# Accounts

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**JUBILEE FIELDS COMMUNITY ASSOCIATION**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31<sup>st</sup> JANUARY 2022**

**Registered Charity: 1107811  
Company Number: 05317292  
(England and Wales)**

**JOHN STOTT ACCOUNTANTS**

**Certified Public Accountants  
7-8 Crook Business Centre  
Crook, Co Durham  
DL15 8QX**

**JUBILEE FIELDS COMMUNITY ASSOCIATION**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31<sup>ST</sup> JANUARY 2022**

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**JUBILEE FIELDS COMMUNITY ASSOCIATION**

**MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS**

**YEAR ENDED 31<sup>st</sup> JANUARY 2022**

**TRUSTEE DIRECTORS**

Mr D Fuller  
Mrs V Fenton  
Mrs C March  
Mrs S Milburn  
Mr D Franklin

**SECRETARY**

Mrs V Fenton

**REGISTERED OFFICE**

Jubilee Fields Community Centre  
Jubilee Road  
Shildon  
DL4 2AL

**COUNCIL REPRESENTATIVES (NON-VOTING)**

Cllr P Quinn (Town Council)  
Cllr S Quinn (County Council)

**ACCOUNTANTS**

John Stott Accountants  
Certified Public Accountants  
7-8 Crook Business Centre  
Crook  
DL15 8QX

**COMPANY NUMBER**

05317292

**CHARITY NUMBER**

1107811

**BANKERS**

HSBC  
21 Newgate Street  
Bishop Auckland  
DL14 7HQ

## **JUBILEE FIELDS COMMUNITY ASSOCIATION**

### **ANNUAL REPORT OF THE TRUSTEE DIRECTORS**

#### **YEAR ENDED 31<sup>ST</sup> JANUARY 2022**

The trustee directors present their report together with the financial statements of the charity for the year ended 31<sup>st</sup> January 2022. Legal and administrative information set out on page 1 forms part of this report.

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The charitable company is managed by the board of trustees which comprises not less than three trustees. The opportunity for appointment as a trustee is promoted widely and informal meetings for those who are potentially interested in becoming trustees are undertaken to inform them of the work of the charity and the role and responsibilities of the trustees.

#### **Financial activities and results**

2021 was once again an extremely challenging year for the centre with the Covid 19 pandemic and restrictions continuing to be in place throughout the year. Staff continued to be furloughed due to the centre having to remain closed. However eventually the centre was allowed to re-open and operate albeit on a much smaller scale due to government guidance on social distancing being followed at all times.

We were delighted to welcome many of our long-standing groups back with us to which slowly and gradually users regained the confidence to access the many services/activities the centre had to offer within a Covid safe environment. These services included employability courses through to courses and activities to improve individuals' confidence, mental health and general overall well-being.

During 2021 our valuable partnerships continued to be maintained and thanks to a multitude of organisations/funders we were able to provide our community with the much needed services and support throughout the pandemic. A huge thank you goes to The Scotto Charitable Trust, Livin our local housing provider, County Durham Sport, Bishop Auckland & Shildon Area Action Partnership, Durham Community Action, Shildon Town Council, local Councillors along with Durham County Council for their gratefully received support and guidance throughout 2021.

As always, our vision with continued succession planning is to retain existing staff, maintain the centre to a high standard whilst providing a safe and friendly environment for children/young people and their families to engage in the services and activities the centre has to offer.

### **Reserves**

The Management Committee consider it prudent to maintain unrestricted funds, which are the free reserves of the charity, at the level of three months of core cost expenditure and redundancy entitlements. The reserves are mainly represented by the actual community centre building, totalling £382,537 to include all fixtures, fittings and equipment. Working capital reserves of £50,219 are considered satisfactory.

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UK Company Law requires the directors, who are also trustees, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of its financial activities for that period. In preparing these financial statements, the directors are required to:

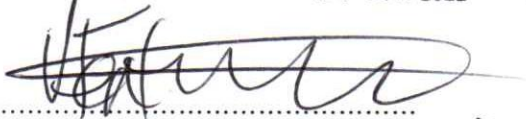
- a) select suitable accounting policies and the apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the Financial Statements on a going concern basis unless it is inappropriate to assume that the charity will continue operating.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Small Company Provisions**

This report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small entities.

Approved by the board on 20 JUN 2022 and signed on its behalf by:



.....  
**Mrs V Fenton**  
Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
JUBILEE FIELDS COMMUNITY ASSOCIATION**

I report on the accounts of the company for the year ended 31<sup>st</sup> January 2022 which are set out on pages 5 to 11.

**Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply, and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act and to state, on the basis of procedures, specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
  - (a) to keep accounting records in accordance with section 41 of the Act; and
  - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Name:** J C Stott FCPA

**Relevant professional qualification or body:** Association of Certified Public Accountants

**Address:** 7-8 Crook Business Centre  
Crook  
County Durham  
DL15 8QX

**Date:** 20 JUN 2022

**JUBILEE FIELDS COMMUNITY ASSOCIATION****STATEMENT OF FINANCIAL ACTIVITIES (incorporating Income and Expenditure Account)****YEAR ENDED 31<sup>st</sup> JANUARY 2022**

	Notes	Unrestricted £	Restricted £	2022 £	2021 £
<b>Income resources</b>					
<b>Incoming resources from generated funds:</b>					
Voluntary income:					
Donations and gifts	2	-	-	-	-
Activities for generating funds:					
Fundraising		-	-	-	-
Investment income	3	1	-	1	8
<b>Incoming resources from charitable activities:</b>					
Income from activities		15,315	-	15,315	4,830
Membership fees		-	-	-	-
Grants and contracts		<u>26,466</u>	<u>16,148</u>	<u>37,014</u>	<u>32,209</u>
<b>Total incoming resources</b>		<u>41,782</u>	<u>16,148</u>	<u>52,330</u>	<u>37,047</u>
<b>Resources expended:</b>					
Charitable activities		44,228	25,653	64,271	29,945
Governance costs		<u>2,062</u>	<u>-</u>	<u>2,062</u>	<u>1,532</u>
<b>Total resources expended</b>	4	<u>46,290</u>	<u>25,653</u>	<u>66,330</u>	<u>31,477</u>
<b>Net incoming resources/(resources expended)</b>		<u>(4,508)</u>	<u>(9,505)</u>	<u>(14,003)</u>	<u>5,570</u>
<b>Transfer to Redundancies Provision</b>		-	-	-	-
Fund balances brought forward at 1 <sup>st</sup> February 2021	11	<u>419,627</u>	<u>35,711</u>	<u>455,338</u>	<u>449,778</u>
<b>Fund balances carried forward at 31<sup>st</sup> January 2022</b>	11	<u>415,129</u>	<u>26,206</u>	<u>441,335</u>	<u>455,348</u>

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 – 11 form part of these financial statements.

**JUBILEE FIELDS COMMUNITY ASSOCIATION**

**BALANCE SHEET**

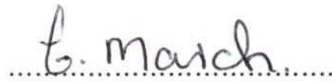
**AS AT 31<sup>st</sup> JANUARY 2022**

	Notes	2022	2021
		£	£
<b>Fixed assets</b>			
Tangible fixed assets	8	382,537	393,960
<b>Current assets</b>			
Debtors and prepayments	9	1,801	1,801
Cash at bank and in hand		<u>57,837</u>	<u>60,377</u>
		59,638	62,178
<b>Creditors</b>			
Amounts falling due within one year	10	<u>840</u>	<u>800</u>
<b>Net current assets</b>		<u>58,798</u>	<u>61,378</u>
<b>Net assets</b>		<u>441,335</u>	<u>455,338</u>
<b>Capital funds</b>			
Unrestricted funds	11	415,129	419,627
Restricted funds	11	<u>26,206</u>	<u>35,711</u>
<b>Total funds</b>	11	<u>441,335</u>	<u>455,338</u>

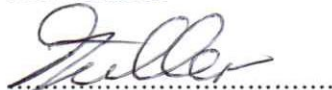
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with the requirements of the Act with respect to accounting records and the preparation of accounts.

The directors confirm that the accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Directors on 20 JUN 2022 and signed on their behalf by:



Mrs C March



Mr D Fuller

The notes on pages 8 – 11 form part of these financial statements.

# JUBILEE FIELDS COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31<sup>st</sup> JANUARY 2022

#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of Preparation of Accounts**

The financial statements have been prepared under the historical cost convention. In preparing the financial statements, the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005.

##### **1.2 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

##### **1.3 Incoming Resources**

Income is accounted for on an accruals basis. Grants are recognised as an incoming resource when the conditions for the receipt have been met and are accounted for in accordance with the terms of the grant.

##### **1.4 Resources Expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

Governance costs include the costs associated with meeting the constitutional and statutory requirements of the charity.

##### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected useful economic lives as follows:

Land	not depreciated
Buildings	2% straight line
Equipment, fixtures and fittings	20% straight line

#### **2. DONATIONS AND GIFTS**

	Unrestricted £	Restricted £	2022 £	2021 £
Gifts in kind	-	-	-	-
Other donations	—	—	—	—
	—	—	—	—

**JUBILEE FIELDS COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**YEAR ENDED 31<sup>st</sup> JANUARY 2022**

**3. INVESTMENT AND OTHER INCOME**

	Unrestricted £	Restricted £	2022 £	2021 £
Bank interest receivable	<u>1</u>	<u>-</u>	<u>1</u>	<u>8</u>

**4. ANALYSIS OF TOTAL RESOURCES EXPENDED**

	Staff costs £	Other costs £	Depreciation £	2022 £	2021 £
Direct charitable services	-	20,043	11,423	31,466	12,462
Support costs	23,133	9,672	-	32,805	36,937
Governance	<u>-</u>	<u>2,062</u>	<u>-</u>	<u>2,062</u>	<u>1,532</u>
	<u>23,133</u>	<u>31,777</u>	<u>11,423</u>	<u>66,333</u>	<u>51,231</u>

<b>Governance</b>	2022 £	2021 £
Accountancy fees (inclusive of VAT)	<u>2,062</u>	<u>1,532</u>

**5. TRUSTEES' REMUNERATION**

The trustees neither received nor waived any emoluments or reimbursement of expenses during the period (2021 – Nil).

<b>6. STAFF COSTS</b>	2022 £	2021 £
Wages and salaries (net of CJRS Grants)	<u>23,133</u>	<u>8,730</u>

The average number of part time employees during the period was 4 (2021 – 3).  
No employees received emoluments in excess of £60,000.

**7. TAXATION**

As a charity, the company is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or S256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

**JUBILEE FIELDS COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**YEAR ENDED 31<sup>st</sup> JANUARY 2022**

**8. FIXED ASSETS**

	Freehold Land & Buildings £	Equipment & Fixtures £	Total £
<b>Cost</b>			
At 1 <sup>st</sup> February 2021	571,141	8,847	579,988
Additions in the year	-	-	-
Disposals	<u>-</u>	<u>-</u>	<u>-</u>
At 31 <sup>st</sup> January 2022	<u>571,141</u>	<u>8,847</u>	<u>579,988</u>
<b>Depreciation</b>			
At 1 <sup>st</sup> February 2021	177,182	8,846	186,028
Charge for the year	11,423	-	11,423
Eliminated on disposal	<u>-</u>	<u>-</u>	<u>-</u>
At 31 <sup>st</sup> January 2022	<u>188,605</u>	<u>8,846</u>	<u>197,451</u>
<b>Net book value</b>			
At 31 <sup>st</sup> January 2022	<u>382,536</u>	<u>1</u>	<u>382,537</u>
At 31 <sup>st</sup> January 2021	<u>393,959</u>	<u>1</u>	<u>393,960</u>

**9. DEBTORS AND PREPAYMENTS**

	2022 £	2021 £
Prepayments and accrued income	<u>1,801</u>	<u>1,801</u>

**10. CREDITORS**

	2022 £	2021 £
Accruals and deferred income	<u>840</u>	<u>800</u>

**11. STATEMENT OF FUNDS**

	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Unrestricted funds – general	38,667	41,782	(46,280)	11,423	45,592
Transfer to Redundancies Provision	(13,000)	-	-	-	(13,000)
Unrestricted funds – designated					
Fixed assets	<u>393,960</u>	<u>-</u>	<u>-</u>	<u>(11,423)</u>	<u>382,537</u>
<b>Total unrestricted funds</b>	<u>419,627</u>	<u>41,782</u>	<u>(46,280)</u>	<u>-</u>	<u>415,129</u>

**JUBILEE FIELDS COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**YEAR ENDED 31<sup>st</sup> JANUARY 2022**

**11. Continued**

**Restricted funds**

	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Mother and Toddler Junior Club	-	-	-	-	-

**Funding for salaries and centre costs**

Shildon Town Council	-	1,250	250	-	1,000
Redundancies Provision	13,000	-	-	-	13,000
Scotto Charitable Trust	8,744	5,928	7,073	3,500	4,099
livin housing	4,357	-	4,097	-	260
National Lottery	9,750	-	1,078	1,900	6,772
AAP	1,310	5,480	5,790	-	1,000
Durham Community Action	-	500	-	-	500
County Durham Sport	-	2,990	1,755	200	1,035
<b>Total restricted funds</b>	<u>37,161</u>	<u>16,148</u>	<u>20,043</u>	<u>5,600</u>	<u>27,666</u>

**Funds are represented by:**

	Fixed assets £	Net current assets £	Total £
Unrestricted funds	382,536	31,133	413,669
Restricted funds	-	27,666	27,666
	<u>382,536</u>	<u>58,799</u>	<u>441,335</u>

**12. RELATED PARTIES**

During the year, the directors and trustees of the charity hired out the community centre to other organisations with which they were also associated. The facility was made available on the same terms as are available to third party organisations.

**JUBILEE FIELDS COMMUNITY ASSOCIATION**

England & Wales - Charity number 1107811

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# Accounts

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**JUBILEE FIELDS COMMUNITY ASSOCIATION**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31<sup>st</sup> JANUARY 2021**

**Registered Charity: 1107811  
Company Number: 05317292  
(England and Wales)**

**JOHN STOTT ACCOUNTANTS**  
Certified Public Accountants  
7-8 Crook Business Centre  
Crook, Co Durham  
DL15 8QX

**JUBILEE FIELDS COMMUNITY ASSOCIATION**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31<sup>st</sup> JANUARY 2021**

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INDEPENDENT EXAMINER'S REPORT	5
STATEMENT OF FINANCIAL ACTIVITIES	6
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NOTES TO THE FINANCIAL STATEMENTS	8 - 11

**JUBILEE FIELDS COMMUNITY ASSOCIATION**

**MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS**

**YEAR ENDED 31<sup>st</sup> JANUARY 2021**

**TRUSTEE DIRECTORS**

Mrs C March  
Mr D Fuller  
Mrs V Fenton

**SECRETARY**

Mrs V Fenton

**REGISTERED OFFICE**

Jubilee Fields Community Centre  
Jubilee Road  
Shildon  
Co Durham  
DL4 2AL

**COUNCIL REPRESENTATIVES (NON-VOTING)**

Cllr P Quinn (Town Council)  
Cllr Brian Stephens (County Council)

**ACCOUNTANTS**

John Stott Accountants  
Certified Public Accountants  
7-8 Crook Business Centre  
Crook  
Co Durham  
DL15 8QX

**COMPANY NUMBER**

05317292

**CHARITY NUMBER**

1107811

**BANKERS**

HSBC  
21 Newgate Street  
Bishop Auckland  
Co Durham  
DL14 7HQ

## **JUBILEE FIELDS COMMUNITY ASSOCIATION**

### **ANNUAL REPORT OF THE TRUSTEE DIRECTORS**

#### **YEAR ENDED 31<sup>st</sup> JANUARY 2021**

The trustee directors present their report together with the financial statements of the charity for the year ended 31<sup>st</sup> January 2021. Legal and administrative information set out on page 1 forms part of this report.

#### **Constitution and objects**

Jubilee Fields Community Association is constituted under memorandum and articles of association dated 20<sup>th</sup> December 2004 and is a registered charity (Charity Number 1107811). It is limited by guarantee.

The company was registered with the same name and objectives as the original charitable trust (Company Number 05317292). On 26<sup>th</sup> January 2005, the company was recognised as charitable by the Charity Commissioners for England and Wales (Charity Number 1107811).

The trustee directors at the year end are set out on page 1. No director had a beneficial interest in the company.

Since 31<sup>st</sup> January 2005, the charitable company has continued the work of the original charitable trust, following the transfer of the trust's asset and liabilities. The original charitable trust was wound up and removed from the Charities Commission register on 14<sup>th</sup> June 2005.

The company's objectives are to promote the benefit of the inhabitants of Jubilee Fields Estate and Shildon Town by associating together the inhabitants and the local authorities, voluntary and other organisations to advance education, social welfare and leisure time occupations, and to establish a community centre for the area.

#### **Organisation**

The trustee directors who have served during the period and since the year end are set out on page 1.

The directors of the company are also charity trustees for the purposes of company law. Under the requirements of the Memorandum and Articles of Association the trustee directors are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

The charitable company is managed by the board of trustees which comprises not less than three trustees. The opportunity for appointment as a trustee is promoted widely and informal meetings for those who are potentially interested in becoming trustees are undertaken to inform them of the work of the charity and the role and responsibilities of the trustees.

#### **Financial activities and results**

Due to the ongoing Covid crisis, the centre has been closed in line with government guidelines throughout 2020/21. Staff have been and continue to be furloughed, and this is reflected within the charity's income and expenditure.

The government grants have helped the centre tremendously as we have lost much needed income from user groups along with the furlough scheme which has allowed us to continue with the employment of our 3 part-time staff.

As soon as restrictions are lifted, we will be back up and running and hope to welcome back old and new users to the centre and wish to thank all of our funders and supporters for their help and guidance in these unprecedented times.

## **Reserves**

The Management Committee consider it prudent to maintain unrestricted funds, which are the free reserves of the charity, at the level of three months of core cost expenditure and redundancy entitlements. The reserves are mainly represented by the actual community centre building, totalling £393,960 to include all fixtures, fittings and equipment. Working capital reserves of £51,900 are considered satisfactory.

## **Risk Management**

An ongoing review process has revealed major funding opportunities available to the company and also any risks to which it is exposed. The Management Committee reviews financial activities regularly, with remedial action taken to compensate for any projected funding shortfall or overspend. Internal risks are minimised by the authorisation procedures in place for all transactions.

**Statement of Directors' Responsibilities**

UK Company Law requires the directors, who are also trustees, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of its financial activities for that period. In preparing these financial statements, the directors are required to:

- a) select suitable accounting policies and the apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the Financial Statements on a going concern basis unless it is inappropriate to assume that the charity will continue operating.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small Company Provisions**

This report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small entities.

Approved by the board on

and signed on its behalf by:

.....  
**Mrs V Fenton**  
**Secretary**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
JUBILEE FIELDS COMMUNITY ASSOCIATION**

I report on the accounts of the company for the year ended 31<sup>st</sup> January 2021 which are set out on pages 5 to 11.

**Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply, and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act and to state, on the basis of procedures, specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
  - (a) to keep accounting records in accordance with section 41 of the Act; and
  - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Name:** J C Stott FCPA

**Relevant professional qualification or body:** Association of Certified Public Accountants

**Address:** 7-8 Crook Business Centre  
Crook  
County Durham  
DL15 8QX

**Date:**

**JUBILEE FIELDS COMMUNITY ASSOCIATION****STATEMENT OF FINANCIAL ACTIVITIES (incorporating Income and Expenditure Account)****YEAR ENDED 31<sup>st</sup> JANUARY 2021**

	Notes	Unrestricted £	Restricted £	2021 £	2020 £
<b>Income resources</b>					
<b>Incoming resources from generated funds:</b>					
Voluntary income:					
Donations and gifts	2	-	-	-	-
Activities for generating funds:					
Fundraising		-	-	-	-
Investment income	3	8	-	8	15
<b>Incoming resources from charitable activities:</b>					
Income from activities		4,830	-	4,830	43,467
Membership fees		-	-	-	-
Grants and contracts		<u>20,142</u>	<u>12,067</u>	<u>32,209</u>	<u>34,249</u>
<b>Total incoming resources</b>		<u>24,980</u>	<u>12,067</u>	<u>37,047</u>	<u>77,731</u>
<b>Resources expended:</b>					
Charitable activities		28,906	1,039	29,945	90,973
Governance costs		<u>1,532</u>	<u>-</u>	<u>1,532</u>	<u>1,206</u>
<b>Total resources expended</b>	4	<u>30,438</u>	<u>1,039</u>	<u>31,477</u>	<u>92,179</u>
<b>Net incoming resources/(resources expended)</b>		<u>(5,458)</u>	<u>11,028</u>	<u>5,570</u>	<u>(14,448)</u>
<b>Transfer to Redundancies Provision</b>		(1,450)	1,450	-	-
Fund balances brought forward at 1 <sup>st</sup> February 2020	11	<u>425,095</u>	<u>24,683</u>	<u>449,778</u>	<u>464,226</u>
<b>Fund balances carried forward at 31<sup>st</sup> January 2021</b>	11	<u>419,637</u>	<u>35,711</u>	<u>455,348</u>	<u>449,778</u>

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 – 11 form part of these financial statements.

**JUBILEE FIELDS COMMUNITY ASSOCIATION**

**BALANCE SHEET**

**AS AT 31<sup>st</sup> JANUARY 2021**

	Notes	2021	2020
		£	£
<b>Fixed assets</b>			
Tangible fixed assets	8	393,960	405,383
<b>Current assets</b>			
Debtors and prepayments	9	1,801	1,801
Cash at bank and in hand		<u>60,376</u>	<u>43,374</u>
		62,177	45,175
<b>Creditors</b>			
Amounts falling due within one year	10	<u>780</u>	<u>780</u>
<b>Net current assets</b>		<u>61,397</u>	<u>44,395</u>
<b>Net assets</b>		<u>455,348</u>	<u>449,778</u>
<b>Capital funds</b>			
Unrestricted funds	11	419,637	425,095
Restricted funds	11	<u>35,711</u>	<u>24,683</u>
<b>Total funds</b>	11	<u>455,348</u>	<u>449,778</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with the requirements of the Act with respect to accounting records and the preparation of accounts.

The directors confirm that the accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Directors on

and signed on their behalf by:

.....  
Mrs C March

.....  
Mr D Fuller

The notes on pages 8 – 11 form part of these financial statements.

# JUBILEE FIELDS COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31<sup>st</sup> JANUARY 2021

#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of Preparation of Accounts**

The financial statements have been prepared under the historical cost convention. In preparing the financial statements, the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005.

##### **1.2 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

##### **1.3 Incoming Resources**

Income is accounted for on an accruals basis. Grants are recognised as an incoming resource when the conditions for the receipt have been met and are accounted for in accordance with the terms of the grant.

##### **1.4 Resources Expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

Governance costs include the costs associated with meeting the constitutional and statutory requirements of the charity.

##### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected useful economic lives as follows:

Land	not depreciated
Buildings	2% straight line
Equipment, fixtures and fittings	20% straight line

#### **2. DONATIONS AND GIFTS**

	Unrestricted £	Restricted £	2021 £	2020 £
Gifts in kind	-	-	-	-
Other donations	-	-	-	-
	-	-	-	-

**JUBILEE FIELDS COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**YEAR ENDED 31<sup>st</sup> JANUARY 2021**

**3. INVESTMENT AND OTHER INCOME**

	Unrestricted £	Restricted £	2021 £	2020 £
Bank interest receivable	<u>8</u>	<u>-</u>	<u>8</u>	<u>15</u>

**4. ANALYSIS OF TOTAL RESOURCES EXPENDED**

	Staff costs £	Other costs £	Depreciation £	2021 £	2020 £
Direct charitable services	-	1,039	11,423	12,462	49,062
Support costs	8,730	28,507	-	36,937	41,949
Governance	<u>-</u>	<u>1,532</u>	<u>-</u>	<u>1,532</u>	<u>1,206</u>
	<u>8,730</u>	<u>31,078</u>	<u>11,423</u>	<u>51,231</u>	<u>92,181</u>

<b>Governance</b>	2021 £	2020 £
Accountancy fees (inclusive of VAT)	<u>1,532</u>	<u>1,206</u>

**5. TRUSTEES' REMUNERATION**

The trustees neither received nor waived any emoluments or reimbursement of expenses during the period (2020 – Nil).

**6. STAFF COSTS**

	2021 £	2020 £
Wages and salaries (net of CJRS Grants)	<u>8,730</u>	<u>41,544</u>

The average number of part time employees during the period was three (2020 – four).  
No employees received emoluments in excess of £60,000.

**7. TAXATION**

As a charity, the company is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or S256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

**JUBILEE FIELDS COMMUNITY ASSOCIATION****NOTES TO THE FINANCIAL STATEMENTS (continued)****YEAR ENDED 31<sup>st</sup> JANUARY 2021****8. FIXED ASSETS**

	Freehold Land & Buildings £	Equipment & Fixtures £	Total £
<b>Cost</b>			
At 1 <sup>st</sup> February 2020	571,141	8,847	579,988
Additions in the year	-	-	-
Disposals	-	-	-
At 31 <sup>st</sup> January 2021	<u>571,141</u>	<u>8,847</u>	<u>579,988</u>
<b>Depreciation</b>			
At 1 <sup>st</sup> February 2020	165,759	8,846	174,605
Charge for the year	11,423	-	11,423
Eliminated on disposal	-	-	-
At 31 <sup>st</sup> January 2021	<u>177,182</u>	<u>8,846</u>	<u>186,028</u>
<b>Net book value</b>			
At 31 <sup>st</sup> January 2021	<u>393,959</u>	<u>1</u>	<u>393,960</u>
At 31 <sup>st</sup> January 2020	<u>405,382</u>	<u>1</u>	<u>405,383</u>

**9. DEBTORS AND PREPAYMENTS**

	2021 £	2020 £
Prepayments and accrued income	<u>1,801</u>	<u>1,801</u>

**10. CREDITORS**

	2021 £	2020 £
Accruals and deferred income	<u>780</u>	<u>780</u>

**11. STATEMENT OF FUNDS**

	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Unrestricted funds – general	31,262	24,980	(30,438)	11,423	37,227
Transfer to Redundancies Provision	(11,550)	-	-	(1,450)	(13,000)
Unrestricted funds – designated					
Fixed assets	<u>405,383</u>	-	-	<u>(11,423)</u>	<u>393,960</u>
<b>Total unrestricted funds</b>	<u>425,095</u>	<u>24,980</u>	<u>(30,438)</u>	<u>(1,450)</u>	<u>418,187</u>

**JUBILEE FIELDS COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**YEAR ENDED 31<sup>st</sup> JANUARY 2021**

**11. Continued**

**Restricted funds**

	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Mother and Toddler Junior Club	-	-	-	-	-

**Funding for salaries and centre costs**

Sildon Town Council	-	50	50	-	-
Redundancies Provision	11,550	1,450	-	-	13,000
Scotto Charitable Trust	744	8,500	500	-	8,744
livin housing	1,239	3,517	399	-	4,357
National Lottery	9,750	-	-	-	9,750
AAP	<u>1,400</u>	<u>-</u>	<u>90</u>	<u>-</u>	<u>1,310</u>
<b>Total restricted funds</b>	<u>24,683</u>	<u>13,517</u>	<u>1,039</u>	<u>-</u>	<u>37,161</u>

**Funds are represented by:**

	Fixed assets £	Net current assets £	Total £
Unrestricted funds	405,383	12,804	418,187
Restricted funds	<u>-</u>	<u>37,161</u>	<u>37,161</u>
	<u>405,383</u>	<u>49,965</u>	<u>455,348</u>

**12. RELATED PARTIES**

During the year, the directors and trustees of the charity hired out the community centre to other organisations with which they were also associated. The facility was made available on the same terms as are available to third party organisations.